

State Of Maryland

2024 Bond Initiative Fact Sheet

1. Name Of Project		
Ocean City Sports Complex		
2. Senate Sponsor	3. House Sponsor	
Carozza	Hartman	
4. Jurisdiction (County or Baltimore City)	5. Requested Amount	
Worcester County	\$500,000	
6. Purpose of Bond Initiative		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of a sports complex site		
7. Matching Fund		
Requirements:	Type:	
Grant		
8. Special Provisions		
<input type="checkbox"/> Historical Easement	<input checked="" type="checkbox"/> Non-Sectarian	
9. Contact Name and Title	Contact Ph#	Email Address
Senator Mary Beth Carozza		marybeth.carozza@senate.state.md.us
Terence McGean, City Manager		410-289-8887
10. Description and Purpose of Organization (Limit length to visible area)		
The Town of Ocean City is a Maryland municipality		

11. Description and Purpose of Project (Limit length to visible area)

In November 2022, the Maryland Stadium Authority completed a Market and Economic Analysis Study to look at the feasibility of constructing an amateur sports complex in the Ocean City Area. The complex will include 10 tournament quality outdoor fields and an indoor facility with 10 tournament quality basketball courts (20 volleyball courts). The study determined that there was a demand for the complex and that it would generate a positive return to the State and local economies. Specifically the complex would support over 900 new local jobs and \$8.5 to \$10 million in state and local tax revenue. Ocean City has identified three potential sites for the complex and is requesting state funds for site assessment, planning, and design for the construction of the Sports Complex. Ocean City has approved \$500,000 in local funds for the effort and is requesting a matching \$500,000 grant from the state.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	
Design	\$1,000,000
Construction	
Equipment	
Total	\$1,000,000

13. Proposed Funding Sources - (List all funding sources and amounts.)

Town of Ocean City	\$500,000
State Grant	\$500,000
Total	\$1,000,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
3/1/2024	10/18/2024	TBD	TBD
15. Total Private Funds and Pledges Raised		16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete
		0	423,000-501,000
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
2017	\$500,000	Planning design and construction of convention center	
2021	\$450,000	planning, design, construction, renovation of Ocean C	
2021	\$150,000	planning, design, construction, renovation of Ocean C	
19. Legal Name and Address of Grantee		Project Address (If Different)	
Mayor and City of the Town of Ocean City 301 Baltimore Ave Ocean City, MD 21842		Berlin, MD	
20. Legislative District in Which Project is Located	38C - Wicomico and Worcester Counties		
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
[X]	[]	[]	[]
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Terence McGean	Has An Appraisal Been Done?	Yes/No
Phone:	4102898796		
Address:		If Yes, List Appraisal Dates and Value	
301 Baltimore Ave Ocean City, MD 21842			

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
0	TBD	0.00	
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			No
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee - Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF	0		
Space to be Renovated GSF	0		
New GSF	126000		

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion	
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28. Comments

This project is being developed in partnership with the Maryland Stadium Authority.