

# State Of Maryland

## 2024 Bond Initiative Fact Sheet

<b>1. Name Of Project</b>		
Quality Time Annex		
<b>2. Senate Sponsor</b>	<b>3. House Sponsor</b>	
Smith		
<b>4. Jurisdiction</b> (County or Baltimore City)	<b>5. Requested Amount</b>	
Montgomery County	\$100,000	
<b>6. Purpose of Bond Initiative</b>		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the Quality Time Annex		
<b>7. Matching Fund</b>		
Requirements:	Type:	
Grant		
<b>8. Special Provisions</b>		
<input type="checkbox"/> Historical Easement	<input checked="" type="checkbox"/> Non-Sectarian	
<b>9. Contact Name and Title</b>	<b>Contact Ph#</b>	<b>Email Address</b>
Senator William C. Smith, Jr.		will.smith@senate.state.md.us
Richard Crump		301-588-3350
<b>10. Description and Purpose of Organization</b> (Limit length to visible area)		
<p>Quality Time Learning Center is an early learning center for children ages 6 weeks to first grade, age 6. For 35 years the organization has served the greater Montgomery County community including the last four years as a Maryland State Board of Education approved Maryland EXCELS, highest level program designation. The purpose of the organization is to provide an age-appropriate developmental program for young children including their social, emotional, physical, and cognitive development. The program seeks to develop and foster a safe, supportive, nurturing, multicultural, and inclusive environment in which to provide the highest quality early learning experiences for children and families.</p>		

**11. Description and Purpose of Project (Limit length to visible area)**

This project involves annexing the current operation at 8101 Georgia Ave. to provide an additional 220 childcare spaces for a total of 427 license spaces. Design, engineering, legal aspects, and all other preconstruction processes have been completed. A construction company is under contract with a limited scope at this time in order to align with and open for families by the beginning of the 2025 school year. The purpose of the project is to provide families and children with a well-rounded, safe, secure, and loving environment that fosters the desire for the community to support early learning programs. This expansion will provide the community that lacks quality programs for children with learning and development opportunities that are currently difficult to find, especially for infants and toddlers.

*Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.*

**12. Estimated Capital Costs**

<b>Acquisition</b>	
<b>Design</b>	\$250,000
<b>Construction</b>	\$10,000,000
<b>Equipment</b>	
<b>Total</b>	\$10,250,000

**13. Proposed Funding Sources - (List all funding sources and amounts.)**

Eagle Bank	\$6,150,000
Small Business Administration	\$3,075,000
Quality Time Learning Center	\$1,025,000
<b>Total</b>	\$10,250,000

<b>14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)</b>			
<b>Begin Design</b>	<b>Complete Design</b>	<b>Begin Construction</b>	<b>Complete Construction</b>
3/24/2021	11/2/2023	1/6/2025	7/6/2027
<b>15. Total Private Funds and Pledges Raised</b>	<b>16. Current Number of People Served Annually at Project Site</b>	<b>17. Number of People to be Served Annually After the Project is Complete</b>	
1025000.00	247	467	
<b>18. Other State Capital Grants to Recipients in the Past 15 Years</b>			
<b>Legislative Session</b>	<b>Amount</b>	<b>Purpose</b>	
2023	\$50,000	Design Costs	
<b>19. Legal Name and Address of Grantee</b>		<b>Project Address (If Different)</b>	
Quality Time Learning Center, LLC 8101 Georgia Ave Silver Spring, MD 20910			
<b>20. Legislative District in Which Project is Located</b>	20 - Montgomery County		
<b>21. Legal Status of Grantee (Please Check One)</b>			
<b>Local Govt.</b>	<b>For Profit</b>	<b>Non Profit</b>	<b>Federal</b>
[ ]	[ X ]	[ ]	[ ]
<b>22. Grantee Legal Representative</b>		<b>23. If Match Includes Real Property:</b>	
<b>Name:</b>	richard crump	<b>Has An Appraisal Been Done?</b>	Yes/No
<b>Phone:</b>	301-343-7378		Yes
<b>Address:</b>		<b>If Yes, List Appraisal Dates and Value</b>	
Quality Time Learning Center, LLC 8101 Georgia Ave Silver Spring, MD 20910  3909 Arbor Crest Way Rockville, MD 20853		2023	8100000.00

<b>24. Impact of Project on Staffing and Operating Cost at Project Site</b>			
<b>Current # of Employees</b>	<b>Projected # of Employees</b>	<b>Current Operating Budget</b>	<b>Projected Operating Budget</b>
47	92	4100000.00	7300000.00
<b>25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)</b>			
<b>A. Will the grantee own or lease (pick one) the property to be improved?</b>			Own
<b>B. If owned, does the grantee plan to sell within 15 years?</b>			No
<b>C. Does the grantee intend to lease any portion of the property to others?</b>			No
<b>D. If property is owned by grantee any space is to be leased, provide the following:</b>			
<b>Lessee</b>	<b>Terms of Lease</b>	<b>Cost Covered by Lease</b>	<b>Square Footage Leased</b>
<b>E. If property is leased by grantee - Provide the following:</b>			
<b>Name of Leaser</b>	<b>Length of Lease</b>	<b>Options to Renew</b>	
<b>26. Building Square Footage:</b>			
<b>Current Space GSF</b>	18,000		
<b>Space to be Renovated GSF</b>	22,000		
<b>New GSF</b>	40,000		

**27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion**

2024-2026

**28. Comments**