

State Of Maryland

2024 Bond Initiative Fact Sheet

1. Name Of Project		
Round House Theatre		
2. Senate Sponsor	3. House Sponsor	
Waldstreicher	Solomon	
4. Jurisdiction (County or Baltimore City)	5. Requested Amount	
Montgomery County	\$500,000	
6. Purpose of Bond Initiative		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the Round House Theatre, including the Scene Shop		
7. Matching Fund		
Requirements:	Type:	
Grant		
8. Special Provisions		
<input type="checkbox"/> Historical Easement	<input checked="" type="checkbox"/> Non-Sectarian	
9. Contact Name and Title	Contact Ph#	Email Address
Delegate Jared Solomon		jared.solomon@house.state.md.us
Ed Zakreski		240.670.8797
10. Description and Purpose of Organization (Limit length to visible area)		
<p>Round House Theatre is one of the three largest theatre companies in the state of Maryland, and we serve more than 50,000 patrons annually through theatre performances and arts education programs. Our innovative artistic endeavors, impactful education and engagement programming, and lasting social and economic impact have contributed to the vibrancy of Maryland's artistic reputation for nearly 50 years. Mission: Round House is a theatre for everyone. We enrich our community through bold, outstanding theatrical and educational experiences that inspire empathy and demand conversation. We work to reflect the diversity of our county and region through the playwrights whose work we produce, the artists who work on our stage, and the audiences who attend our performances and education programs.</p>		

11. Description and Purpose of Project (Limit length to visible area)

Round House is requesting \$500,000 in capital funding as a first step to acquire and fit out a new scene shop. Our current shop, leased to us by Montgomery County since 1983, is located in the gym locker rooms of a former junior high school. Designed for our former location on Bushey Drive, it is now insufficiently sized to match the size of Round Houses stage. As a result, scenic construction and painting begins in our shop, but must be finished and assembled on Round Houses performance stage. This uses up six weeks in our theatre, which could otherwise be used for revenue-generating activity. A new scene shop will allow us to add those six weeks back to our performance schedule. These added weeks will also provide a crucial expansion of our earned income stream by as much as \$1 million. This additional income and other savings provided by the project will help solve significant budget issues that are affecting arts orgs in the wake of the pandemic.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	\$6,400,000
Design	\$500,000
Construction	\$5,800,000
Equipment	\$1,000,000
Total	\$13,700,000

13. Proposed Funding Sources - (List all funding sources and amounts.)

State Capital funding	\$9,000,000
Montgomery County	\$1,000,000
Private fundraisig	\$3,700,000
Total	\$13,700,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
TBD	TBD	TBD	TBD
15. Total Private Funds and Pledges Raised	16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete	
	50,000	60,000	
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
2018-19	\$850,000	Renovation of theatre at 4545 East-West Highway	
2020	\$1,500,000	Renovation of theatre at 4545 East-West Highway	
2022	\$500,000	Upgrade and replacement of HVAC system	
2023	\$1,000,000	Acquisition of artist housing	
19. Legal Name and Address of Grantee		Project Address (If Different)	
Round House Theatre 4545 East West Highway Bethesda, MD 20814		TBD	
20. Legislative District in Which Project is Located	18 - Montgomery County		
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
[]	[]	[X]	[]
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Ed Zakreski, Managing Director	Has An Appraisal Been Done?	Yes/No
Phone:	240-670-8797		
Address:		If Yes, List Appraisal Dates and Value	

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
288	310	9640000.00	11000000.00
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			No
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee - Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF			
Space to be Renovated GSF			
New GSF	32,000		

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion	
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28. Comments	