

# State Of Maryland

## 2024 Bond Initiative Fact Sheet

<b>1. Name Of Project</b>		
Talmudical Academy Elementary School Gym		
<b>2. Senate Sponsor</b>	<b>3. House Sponsor</b>	
	Stein	
<b>4. Jurisdiction</b> (County or Baltimore City)	<b>5. Requested Amount</b>	
Baltimore County	\$300,000	
<b>6. Purpose of Bond Initiative</b>		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the Talmudical Academy Elementary School Gym		
<b>7. Matching Fund</b>		
Requirements:	Type:	
Grant		
<b>8. Special Provisions</b>		
<input type="checkbox"/> Historical Easement	<input checked="" type="checkbox"/> Non-Sectarian	
<b>9. Contact Name and Title</b>	<b>Contact Ph#</b>	<b>Email Address</b>
Dana Stein		dana.stein@house.state.md.us
Yaacov Cohen		443-204-1822
<b>10. Description and Purpose of Organization</b> (Limit length to visible area)		
Talmudical Academy of Baltimore is a K-12 Jewish private school for boys in Baltimore County		

**11. Description and Purpose of Project** (Limit length to visible area)

The purpose of the project is to renovate the elementart school gym. The gym has not been renovated since the building's original construction in 1967, and is in need of refurbishing.

*Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.*

**12. Estimated Capital Costs**

<b>Acquisition</b>	\$0
<b>Design</b>	\$25,000
<b>Construction</b>	\$425,000
<b>Equipment</b>	\$150,000
<b>Total</b>	<b>\$600,000</b>

**13. Proposed Funding Sources - (List all funding sources and amounts.)**

State of Maryland	\$300,000
Private Fundraising	\$300,000
<b>Total</b>	<b>\$600,000</b>

<b>14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)</b>			
<b>Begin Design</b>	<b>Complete Design</b>	<b>Begin Construction</b>	<b>Complete Construction</b>
6/1/2024	6/30/2024	7/30/2024	10/31/2024
<b>15. Total Private Funds and Pledges Raised</b>	<b>16. Current Number of People Served Annually at Project Site</b>	<b>17. Number of People to be Served Annually After the Project is Complete</b>	
50000.00	1000	1200	
<b>18. Other State Capital Grants to Recipients in the Past 15 Years</b>			
<b>Legislative Session</b>	<b>Amount</b>	<b>Purpose</b>	
2016	\$250,000	High School Gynasium	
<b>19. Legal Name and Address of Grantee</b>		<b>Project Address (If Different)</b>	
Talmudical Academy of Baltimore, Inc.			
<b>20. Legislative District in Which Project is Located</b>	11B - Baltimore County		
<b>21. Legal Status of Grantee (Please Check One)</b>			
<b>Local Govt.</b>	<b>For Profit</b>	<b>Non Profit</b>	<b>Federal</b>
[ ]	[ ]	[ X ]	[ ]
<b>22. Grantee Legal Representative</b>		<b>23. If Match Includes Real Property:</b>	
<b>Name:</b>	Yaacov Cohen	<b>Has An Appraisal Been Done?</b>	Yes/No
<b>Phone:</b>	443-204-1822		No
<b>Address:</b>		<b>If Yes, List Appraisal Dates and Value</b>	

<b>24. Impact of Project on Staffing and Operating Cost at Project Site</b>			
<b>Current # of Employees</b>	<b>Projected # of Employees</b>	<b>Current Operating Budget</b>	<b>Projected Operating Budget</b>
230	230	15000000.00	15000000.00
<b>25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)</b>			
<b>A. Will the grantee own or lease (pick one) the property to be improved?</b>			Own
<b>B. If owned, does the grantee plan to sell within 15 years?</b>			No
<b>C. Does the grantee intend to lease any portion of the property to others?</b>			No
<b>D. If property is owned by grantee any space is to be leased, provide the following:</b>			
<b>Lessee</b>	<b>Terms of Lease</b>	<b>Cost Covered by Lease</b>	<b>Square Footage Leased</b>
<b>E. If property is leased by grantee - Provide the following:</b>			
<b>Name of Leaser</b>	<b>Length of Lease</b>	<b>Options to Renew</b>	
<b>26. Building Square Footage:</b>			
<b>Current Space GSF</b>	32800		
<b>Space to be Renovated GSF</b>	6000		
<b>New GSF</b>	0		

**27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion**

1967

**28. Comments**

The total project budget is \$600,000. However, the project can be broken down further if needed, and the final scope will be determined based on how much we can secure from private donations in order to match the State Bond.