

State Of Maryland

2024 Bond Initiative Fact Sheet

1. Name Of Project		
We Rise Neighborhood Revitalization Initiative		
2. Senate Sponsor	3. House Sponsor	
McCray		
4. Jurisdiction (County or Baltimore City)	5. Requested Amount	
Baltimore City	\$150,000	
6. Purpose of Bond Initiative		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of We Rise properties		
7. Matching Fund		
Requirements:	Type:	
Grant		
8. Special Provisions		
<input type="checkbox"/> Historical Easement	<input checked="" type="checkbox"/> Non-Sectarian	
9. Contact Name and Title	Contact Ph#	Email Address
Senator McCray		Cory.mccray@Senate.state.md.us
Todd Scott		410-841-3165
10. Description and Purpose of Organization (Limit length to visible area)		
<p>We Rise is a mentorship and neighborhood revitalization program focused on helping youth and families build generational wealth through financial literacy and home ownership. The mission of We Rise is to create financially literate youth with the skills and education to live successful lives. Through rehabilitation and rebuilding projects devised to reinvest wealth into Baltimore inner-city communities, We Rise youth work with program mentors to gain financial literacy and independence while learning about the intricacies and process of real estate investing and community development.</p>		

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
TBD	TBD	TBD	TBD
15. Total Private Funds and Pledges Raised	16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete	
150000.00	0	Family of Four	
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
19. Legal Name and Address of Grantee		Project Address (If Different)	
We Rise 900 E Fayette Street Unit 22810 Baltimore, Maryland 21203		2114 E Federal Street Baltimore Maryland 21213	
20. Legislative District in Which Project is Located	45 - Baltimore City		
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
[]	[]	[X]	[]
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Todd Scott We Rise Executive Director	Has An Appraisal Been Done?	Yes/No
Phone:	443-219-2800		No
Address:		If Yes, List Appraisal Dates and Value	
900 E Fayette Street Unit 22810 Baltimore, MD 21203			

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
6	8	500000.00	650000.00
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			Yes
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee - Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF	897		
Space to be Renovated GSF	300		
New GSF	1197		

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion

2023 and 2024

28. Comments

House Built in 1920