

State Of Maryland

2024 Bond Initiative Fact Sheet

1. Name Of Project		
Yeshivas Toras Simcha		
2. Senate Sponsor	3. House Sponsor	
Hettleman	Cardin	
4. Jurisdiction (County or Baltimore City)	5. Requested Amount	
Baltimore County	\$200,000	
6. Purpose of Bond Initiative		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of a school building gymnasium facility		
7. Matching Fund		
Requirements:	Type:	
Grant		
8. Special Provisions		
<input type="checkbox"/> Historical Easement	<input checked="" type="checkbox"/> Non-Sectarian	
9. Contact Name and Title	Contact Ph#	Email Address
Delegate Jon Cardin		jon.cardin@house.state.md.us
David Kapenstein		404-667-6222
10. Description and Purpose of Organization (Limit length to visible area)		
<p>These funds will be used to upgrade deficiencies and inadequacies in our school building, built in 1956. The improvements will benefit not only the students of our school but the many community organizations and clubs who use our facility.</p>		

11. Description and Purpose of Project (Limit length to visible area)

1. REPLACEMENT OF GYMNASIUM ROOF-The gymnasium roof is decades old and leaks when it rains. The leaking prevents us from using the gym during the day and community leagues who use it in the evenings. \$80,000
 2. REPLACEMENT OF GYMNASIUM FLOOR-The gym floor is the original VCT tile floor. The floor is worn down to the cement in places. Additionally, the VCT tiles are very hard on the players when they fall. Several children have gotten hurt falling on the current floor. \$120,000

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	
Design	
Construction	\$200,000
Equipment	
Total	\$200,000

13. Proposed Funding Sources - (List all funding sources and amounts.)

State of Maryland Bond/Bill	\$200,000
Total	\$200,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
7/1/2024	7/15/2024	7/22/2024	8/9/2024
15. Total Private Funds and Pledges Raised	16. Current Number of People Served Annually at Project Site		17. Number of People to be Served Annually After the Project is Complete
0.00	1000		1200
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
2022	\$200,000	HVAC for Gym and new room for education and adm	
19. Legal Name and Address of Grantee		Project Address (If Different)	
Yeshivas Toras Simcha 110 Sudbrook Lane Pikesville, MD 21208			
20. Legislative District in Which Project is Located	11B - Baltimore County		
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
[]	[]	[X]	[]
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Meir Neuberger	Has An Appraisal Been Done?	Yes/No
Phone:	4105398380		No
Address:		If Yes, List Appraisal Dates and Value	

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
40	42	2300000.00	2350000.00
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			No
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee - Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF	19000		
Space to be Renovated GSF	4200		
New GSF			

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion

1956

28. Comments

We are very appreciative of the opportunity to apply for funds to address these important capital needs.