

**MINNESOTA TAX EXEMPT BONDING ALLOCATIONS
2001 BALANCES OF ENTITLEMENT ISSUERS**

<u>Close Date</u>	<u>Issuer & Project</u>	<u>Issuance</u>	<u>Bond Purpose</u>	<u>City of Saint Paul</u>	<u>City of Minneapolis</u>	<u>Minnesota Housing Finance Agency</u>	<u>Dakota County</u>
<i>2000 Carryforward Into 2001</i>		\$34,979,965		\$13,131,000	\$10,887,000	\$10,961,965	\$0
<i>2001 Entitlement Authority</i>		\$126,775,000		21,479,000	28,638,000	62,339,000	14,319,000
<i>2001 BEGINNING BALANCES (Footnote 1)</i>		\$161,754,965		\$34,610,000	\$39,525,000	\$73,300,965	\$14,319,000
3/28/01	Dakota County Series 2001A	(11,418,076)	Sing Fam				(11,418,076)
5/3/01	Mpls/StPaul Hous Fin Bd	(24,018,000)	Sing Fam	(13,131,000)	(10,887,000)		
7/25/01	MN Housing Fin Agency 2001 Series E Bonds	(2,924)	Sing Fam			(2,924)	
7/27/01	Dakota County Entitlement Return	(2,900,924)	---				(2,900,924)
11/27/01	MN Housing Fin Agency 2001 Series D Bonds	(48,498,845)	Sing Fam			(10,961,965) (37,536,880)	
11/29/01	MN Housing Fin Agency Manitou Ridge Project	(4,800,000)	Res Rent			(4,800,000)	
12/1/01	Unified Pool Transfer (Footnote 2)	8,208,296	---			8,208,296	
ALLOCATIONS IN 2001		<u>(\$83,430,473)</u>		<u>(\$13,131,000)</u>	<u>(\$10,887,000)</u>	<u>(\$45,093,473)</u>	<u>(\$14,319,000)</u>
UNALLOCATED BALANCES		<u>\$78,324,492</u> (Footnote 3)		<u>\$21,479,000</u>	<u>\$28,638,000</u>	<u>\$28,207,492</u>	<u>\$0</u>

* Footnotes

(1) Any amount of bonding authority that an entitlement issuer carries forward under federal tax law that is not permanently issued by the last business day in December of the succeeding calendar year shall be deducted from the entitlement allocation for that entitlement issuer in the next calendar year. These entitlements must be used for mortgage bonds, mortgage credit certificates, public facilities bonds, and residential rental project bonds, except that entitlement issuers may carry forward allocations for any qualified bond.

(2) In accordance with M.S. 474A.091, subd 6, all remaining bonding authority in the Unified Pool was allocated to MHFA on 12/1/01.

(3) The following issuers will carryforward balances into 2002: Minnesota Higher Education Services Office--\$17,100,000 (three pool allocations); City of Saint Paul--\$21,479,000; City of Minneapolis--\$28,638,000; and the Minnesota Housing Finance Agency--\$28,207,492.

For questions regarding this report please contact Lee Mehrkens, Minnesota Department of Finance, 400 Centennial Building, 658 Cedar Street, St. Paul, MN 55155-1489. Telephone (651) 296-1700.

See this report and related tax exempt bonding information at www.finance.state.mn.us/teb