

Current Biennium: FY 2016-17 General Fund Budget
February 2016 Forecast vs. Enacted Budget
(\$ in thousands)

	2-16 Fcst FY 2016-17	Enacted FY 2016-17	\$ Change
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	2,103,017	2,103,017	-
Current Resources:			
Tax Revenues	40,439,203	40,414,803	(24,400)
Non-Tax Revenues	1,461,669	1,467,755	6,086
Subtotal - Non-Dedicated Revenue	41,900,872	41,882,558	(18,314)
Dedicated Revenue	1,000	1,000	-
Transfers In	316,942	402,341	85,399
Prior Year Adjustments	70,053	70,053	-
Subtotal - Other Revenue	387,995	473,394	85,399
Subtotal-Current Resources	42,288,867	42,355,952	67,085
Total Resources Available	44,391,884	44,458,969	67,085
<u>Actual & Estimated Spending</u>			
E-12 Education	17,320,117	17,400,152	80,035
Higher Education	3,066,924	3,071,824	4,900
Property Tax Aids & Credits	3,351,415	3,351,415	-
Health & Human Services	11,933,778	12,014,756	80,978
Public Safety & Judiciary	2,145,944	2,172,378	26,434
Transportation	277,639	277,899	260
Environment & Agriculture	460,701	475,597	14,896
Jobs, Economic Development, Housing & Commerce	439,491	515,782	76,291
State Government & Veterans	1,023,683	1,044,526	20,843
Debt Service	1,239,580	1,173,691	(65,889)
Capital Projects & Grants	284,643	284,643	-
Estimated Cancellations	(20,000)	(20,000)	-
Total Expenditures & Transfers	41,523,914	41,762,662	238,748
Balance Before Reserves	2,867,970	2,696,307	(171,663)
Cash Flow Account	350,000	350,000	-
Budget Reserve	1,596,522	1,596,522	-
Stadium Reserve	21,196	21,196	-
Budgetary Balance	900,252	728,589	(171,663)

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Current Biennium: FY 2016-17 General Fund Budget

Enacted Budget

(\$ in thousands)

	Enacted FY 2016	Enacted FY 2017	Biennial Total FY 2016-17
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	2,103,017	2,598,802	2,103,017
Current Resources:			
Tax Revenues	19,917,133	20,497,670	40,414,803
Non-Tax Revenues	752,013	715,742	1,467,755
Subtotal - Non-Dedicated Revenue	20,669,146	21,213,412	41,882,558
Dedicated Revenue	500	500	1,000
Transfers In	195,816	206,525	402,341
Prior Year Adjustments	35,132	34,921	70,053
Subtotal - Other Revenue	231,448	241,946	473,394
Subtotal-Current Resources	20,900,594	21,455,358	42,355,952
Total Resources Available	23,003,611	24,054,160	44,458,969
<u>Actual & Estimated Spending</u>			
E-12 Education	8,522,589	8,877,563	17,400,152
Higher Education	1,530,893	1,540,931	3,071,824
Property Tax Aids & Credits	1,662,222	1,689,193	3,351,415
Health & Human Services	5,672,870	6,341,886	12,014,756
Public Safety & Judiciary	1,078,120	1,094,258	2,172,378
Transportation	141,847	136,052	277,899
Environment & Agriculture	273,910	201,687	475,597
Jobs, Economic Development, Housing & Commerce	245,377	270,405	515,782
State Government & Veterans	524,979	519,547	1,044,526
Debt Service	609,285	564,406	1,173,691
Capital Projects & Grants	147,717	136,926	284,643
Estimated Cancellations	(5,000)	(15,000)	(20,000)
Total Expenditures & Transfers	20,404,808	21,357,854	41,762,662
Balance Before Reserves	2,598,802	2,696,307	2,696,307
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	1,596,522	1,596,522	1,596,522
Stadium Reserve	21,196	21,196	21,196
Budgetary Balance	631,084	728,589	728,589

Planning Estimates: FY 2018-19 General Fund Budget
February 2016 Forecast vs Enacted Budget
(\$ in thousands)

	2-16 Fcst FY 2018-19	Enacted FY 2018-19	\$ Change
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	2,867,970	2,696,307	(171,663)
Current Resources:			
Tax Revenues	44,058,837	43,996,337	(62,500)
Non-Tax Revenues	1,408,707	1,425,190	16,483
Subtotal - Non-Dedicated Revenue	45,467,544	45,421,527	(46,017)
Dedicated Revenue	1,000	1,000	-
Transfers In	164,092	312,092	148,000
Prior Year Adjustments	69,963	69,963	-
Subtotal - Other Revenue	235,055	383,055	148,000
Subtotal-Current Resources	45,702,599	45,804,582	101,983
Total Resources Available	48,570,569	48,500,889	(69,680)
<u>Actual & Estimated Spending</u>			
E-12 Education	18,095,723	18,173,547	77,824
Higher Education	3,065,693	3,069,493	3,800
Property Tax Aids & Credits	3,453,827	3,453,827	-
Health & Human Services	14,255,313	14,424,129	168,816
Public Safety & Judiciary	2,152,441	2,183,964	31,523
Transportation	243,072	243,592	520
Environment & Agriculture	391,375	404,607	13,232
Jobs, Economic Development, Housing & Commerce	386,603	405,011	18,408
State Government & Veterans	1,014,403	1,031,210	16,807
Debt Service	1,206,667	1,110,597	(96,070)
Capital Projects & Grants	273,630	273,630	-
Estimated Cancellations	(20,000)	(20,000)	-
Total Expenditures & Transfers	44,518,747	44,753,607	234,860
Balance Before Reserves	4,051,821	3,747,281	(304,540)
Cash Flow Account	350,000	350,000	-
Budget Reserve	1,596,522	1,596,522	-
Stadium Reserve	24,300	24,300	-
Budgetary Balance	2,080,999	1,776,459	(304,540)

Planning Estimates: FY 2018-19 General Fund Budget Enacted Budget

(\$ in thousands)

	Enacted FY 2018	Enacted FY 2019	Biennial Total FY 2016-17
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	2,696,307	2,966,251	2,696,307
Current Resources:			
Tax Revenues	21,516,562	22,479,775	43,996,337
Non-Tax Revenues	714,860	710,330	1,425,190
Subtotal - Non-Dedicated Revenue	22,231,422	23,190,105	45,421,527
Dedicated Revenue	500	500	1,000
Transfers In	156,041	156,051	312,092
Prior Year Adjustments	34,962	35,001	69,963
Subtotal - Other Revenue	191,503	191,552	383,055
Subtotal-Current Resources	22,422,925	23,381,657	45,804,582
Total Resources Available	25,119,232	26,347,908	48,500,889
<u>Actual & Estimated Spending</u>			
E-12 Education	9,004,292	9,169,255	18,173,547
Higher Education	1,536,592	1,532,901	3,069,493
Property Tax Aids & Credits	1,718,385	1,735,442	3,453,827
Health & Human Services	7,080,114	7,344,015	14,424,129
Public Safety & Judiciary	1,092,013	1,091,951	2,183,964
Transportation	121,796	121,796	243,592
Environment & Agriculture	202,258	202,349	404,607
Jobs, Economic Development, Housing & Commerce	197,970	207,041	405,011
State Government & Veterans	513,689	517,522	1,031,210
Debt Service	554,021	556,576	1,110,597
Capital Projects & Grants	136,851	136,779	273,630
Estimated Cancellations	(5,000)	(15,000)	(20,000)
Total Expenditures & Transfers	22,152,981	22,600,627	44,753,607
Balance Before Reserves	2,966,251	3,747,281	3,747,281
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	1,596,522	1,596,522	1,596,522
Stadium Reserve	22,111	24,300	24,300
Budgetary Balance	997,618	1,776,459	1,776,459

Biennial Comparison: FY 2016-17 vs. FY 2018-19

Enacted Budget

(\$ in thousands)

	Enacted FY 2016-17	Enacted FY 2018-19	\$ Change
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	2,103,017	2,696,307	593,290
Current Resources:			
Tax Revenues	40,414,803	43,996,337	3,581,534
Non-Tax Revenues	1,467,755	1,425,190	(42,565)
Subtotal - Non-Dedicated Revenue	41,882,558	45,421,527	3,538,969
Dedicated Revenue	1,000	1,000	-
Transfers In	402,341	312,092	(90,249)
Prior Year Adjustments	70,053	69,963	(90)
Subtotal - Other Revenue	473,394	383,055	(90,339)
Subtotal-Current Resources	42,355,952	45,804,582	3,448,630
Total Resources Available	44,458,969	48,500,889	4,041,920
<u>Actual & Estimated Spending</u>			
E-12 Education	17,400,152	18,173,547	773,395
Higher Education	3,071,824	3,069,493	(2,331)
Property Tax Aids & Credits	3,351,415	3,453,827	102,412
Health & Human Services	12,014,756	14,424,129	2,409,373
Public Safety & Judiciary	2,172,378	2,183,964	11,586
Transportation	277,899	243,592	(34,307)
Environment & Agriculture	475,597	404,607	(70,990)
Jobs, Economic Development, Housing & Commerce	515,782	405,011	(110,771)
State Government & Veterans	1,044,526	1,031,210	(13,315)
Debt Service	1,173,691	1,110,597	(63,094)
Capital Projects & Grants	284,643	273,630	(11,013)
Estimated Cancellations	(20,000)	(20,000)	-
Total Expenditures & Transfers	41,762,662	44,753,607	2,990,945
Balance Before Reserves	2,696,307	3,747,281	1,050,975
Cash Flow Account	350,000	350,000	-
Budget Reserve	1,596,522	1,596,522	-
Stadium Reserve	21,196	24,300	3,104
Budgetary Balance	728,589	1,776,459	1,047,871

FY 2014 - 19 Planning Horizon

Enacted Budget

(\$ in thousands)

	Actuals FY 2014-15	Enacted FY 2016-17	Enacted FY 2018-19
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	1,711,915	2,103,017	2,696,307
Current Resources:			
Tax Revenues	38,140,503	40,414,803	43,996,337
Non-Tax Revenues	1,473,937	1,467,755	1,425,190
Subtotal - Non-Dedicated Revenue	39,614,439	41,882,558	45,421,527
Dedicated Revenue	1,291	1,000	1,000
Transfers In	270,354	402,341	312,092
Prior Year Adjustments	146,167	70,053	69,963
Subtotal - Other Revenue	417,812	473,394	383,055
Subtotal-Current Resources	40,032,252	42,355,952	45,804,582
Total Resources Available	41,744,167	44,458,969	48,500,889
<u>Actual & Estimated Spending</u>			
E-12 Education	15,805,683	17,400,152	18,173,547
E-12 Ptx Rec Shift/Aid Payment Shift	812,574	-	-
E-12 Education	16,618,257	17,400,152	18,173,547
Higher Education	2,833,660	3,071,824	3,069,493
Property Tax Aids & Credits	2,933,178	3,351,415	3,453,827
Health & Human Services	11,620,932	12,014,756	14,424,129
Public Safety & Judiciary	1,978,618	2,172,378	2,183,964
Transportation	270,390	277,899	243,592
Environment & Agriculture	394,932	475,597	404,607
Jobs, Economic Development, Housing & Commerce	395,916	515,782	405,011
State Government & Veterans	930,045	1,044,526	1,031,210
Debt Service	1,243,532	1,173,691	1,110,597
Capital Projects & Grants	410,674	284,643	273,630
Deficiencies/Other	11,016	-	-
Estimated Cancellations	-	(20,000)	(20,000)
Total Expenditures & Transfers	39,641,150	41,762,662	44,753,607
Balance Before Reserves	2,103,017	2,696,307	3,747,281
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	994,339	1,596,522	1,596,522
Stadium Reserve	32,634	21,196	24,300
Budgetary Balance	631,907	728,589	1,776,459