

**MINNESOTA TAX EXEMPT BONDING ALLOCATIONS
1997 BALANCES OF ENTITLEMENT ISSUERS**

<i>Close Date</i>	<i>Issuer & Project</i>	<i>Issuance</i>	<i>Bond Purpose</i>	<i>City of Saint Paul</i>	<i>City of Minneapolis</i>	<i>Minnesota Housing Finance Agency</i>	<i>Dakota County</i>
<i>1996 Carryforward Into 1997</i>		<i>\$29,357,504</i>		<i>\$15,580,981</i>	<i>\$0</i>	<i>\$13,776,523</i>	<i>\$0</i>
<i>1997 Entitlement Authority</i>		<i>103,028,000</i>		<i>16,098,000</i>	<i>21,464,000</i>	<i>54,734,000</i>	<i>10,732,000</i>
1997 BEGINNING BALANCES		\$132,385,504		\$31,678,981	\$21,464,000	\$68,510,523	\$10,732,000
<i>(Footnote 1)</i>							
<i>1/15/97</i>	<i>St. Paul HRA</i>	<i>(5,800,000)</i>	<i>Res Rent</i>	<i>(5,800,000)</i>			
	<i>Carling Coach, LLC project</i>						
<i>5/7/97</i>	<i>Mn Housing Finance Agency</i>	<i>(102,633)</i>	<i>Sing Fam</i>			<i>(102,633)</i>	
	<i>1997 Series C Bonds</i>						
<i>6/26/97</i>	<i>Dakota County HRA</i>	<i>(10,732,000)</i>	<i>Sing Fam</i>				<i>(10,732,000)</i>
	<i>Series 1997 A</i>						
<i>7/9/97</i>	<i>Mn Housing Finance Agency</i>	<i>(23,495,000)</i>	<i>Sing Fam</i>			<i>(23,495,000)</i>	
	<i>1997 Series E Bonds</i>						
<i>7/16/97</i>	<i>Mn Housing Fin Agency</i>	<i>(4,750,000)</i>	<i>Res Rent</i>			<i>(4,750,000)</i>	
	<i>Geneva Village Ltd</i>						
<i>7/23/97</i>	<i>City of Minneapolis</i>	<i>(5,582,000)</i>	<i>Sing Fam</i>		<i>(5,582,000)</i>		
	<i>Mpls/StPaul Hous Fin Bd</i>						
<i>7/23/97</i>	<i>City of St. Paul</i>	<i>(10,100,000)</i>	<i>Sing Fam</i>	<i>(10,100,000)</i>			
	<i>Mpls/StPaul Hous Fin Bd</i>						
<i>7/28/97</i>	<i>City of Minneapolis</i>	<i>(7,882,000)</i>	<i>MCCs</i>		<i>(7,882,000)</i>		
	<i>Mpls/StPaul Hous Fin Bd</i>						
<i>10/11/97</i>	<i>Mn Housing Finance Agency</i>	<i>(22,700,000)</i>	<i>Sing Fam</i>			<i>(22,700,000)</i>	
	<i>SF Mortg Rev Bonds, 1997K</i>						
<i>12/1/97</i>	<i>MHFA transfer from Unified Pool</i>					<i>634,624</i>	
	<i>(Footnote 2)</i>						
<i>12/22/97</i>	<i>City of Minneapolis</i>				<i>(8,000,000)</i>		
	<i>(Footnote 3)</i>						
<i>12/24/97</i>	<i>City of Saint Paul</i>			<i>(15,778,981)</i>			
	<i>CF into 1998 (Footnote 3)</i>						
<i>12/30/97</i>	<i>MHFA CF into 1998</i>					<i>(18,097,514)</i>	
	<i>(Footnote 3)</i>						
ALLOCATIONS IN 1997		<u>(\$91,143,633)</u>		<u>(\$31,678,981)</u>	<u>(\$21,464,000)</u>	<u>(\$68,510,523)</u>	<u>(\$10,732,000)</u>
UNALLOCATED BALANCES		<u>\$41,241,871</u>		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

* Footnotes

- (1) Except for the Minnesota Housing Finance Agency, any amount of bonding authority that an entitlement issuer carries forward under federal tax law that is not permanently issued by the end of the succeeding calendar year shall be deducted from the entitlement allocation for that entitlement issuer for the next succeeding calendar year.
- (2) In accordance with M.S. 474A.091, subd.4, all remaining bonding authority in the Unified Pool was allocated to the Minnesota Housing Finance Agency on 12/1/97.
- (3) The following issuers will carryforward balances into 1998: City of St. Paul -- \$15,778,981; MHFA -- \$18,097,514; City of Minneapolis -- \$8,000,000.

For questions, comments or copies of this report please contact Lee Mehrkens, Minnesota Department of Finance, 400 Centennial Building, 658 Cedar Street, St. Paul, MN 55155-1489. Telephone (612) 296-1700.

See this report and related tax exempt bonding information at www.finance.state.mn.us/budget/teb