

**MINNESOTA TAX EXEMPT BONDING ALLOCATIONS
1998 BALANCES OF ENTITLEMENT ISSUERS**

<i>Close Date</i>	<i>Issuer & Project</i>	<i>Issuance</i>	<i>Bond Purpose</i>	<i>City of Saint Paul</i>	<i>City of Minneapolis</i>	<i>Minnesota Housing Finance Agency</i>	<i>Dakota County</i>
<i>1997 Carryforward Into 1998</i>		<i>\$41,876,495</i>		<i>\$15,778,981</i>	<i>\$8,000,000</i>	<i>\$18,097,514</i>	<i>\$0</i>
<i>1998 Entitlement Authority</i>		<i>\$101,336,000</i>		<i>15,802,000</i>	<i>21,070,000</i>	<i>53,929,000</i>	<i>10,535,000</i>
<i>1998 BEGINNING BALANCES (Footnote 1)</i>		<i>\$143,212,495</i>		<i>\$31,580,981</i>	<i>\$29,070,000</i>	<i>\$72,026,514</i>	<i>\$10,535,000</i>
<i>2/6/98</i>	<i>City of Saint Paul Mpls/StPaul Housing Finance Bd</i>	<i>(12,853,981)</i>	<i>MCCs</i>	<i>(12,853,981)</i>			
<i>2/6/98</i>	<i>City of Minneapolis Mpls/StPaul Housing Finance Bd</i>	<i>(8,000,000)</i>	<i>MCCs</i>		<i>(8,000,000)</i>		
<i>4/21/98</i>	<i>Dakota County HRA SF Mortg Rev Refin Bonds</i>	<i>(10,535,000)</i>	<i>Sing Fam</i>				<i>(10,535,000)</i>
<i>5/4/98</i>	<i>City of Minnetonka Archer Heights Project [Footnote 2]</i>	<i>(500,000)</i>	<i>Res Rent</i>			<i>(500,000)</i>	
<i>6/4/98</i>	<i>St Paul HRA District Cooling, 1998 Series L</i>	<i>(1,000,000)</i>	<i>Pub Fac</i>	<i>(1,000,000)</i>			
<i>6/24/98</i>	<i>MN Housing Finance Agency Single Family, 1998 Series E</i>	<i>(18,097,514)</i>	<i>Sing Fam</i>			<i>(18,097,514)</i>	
<i>7/14/98</i>	<i>St. Paul HRA Hampden Square Apts</i>	<i>(2,925,000)</i>	<i>Res Rent</i>	<i>(2,925,000)</i>			
<i>8/5/98</i>	<i>MN Housing Finance Agency Single Family, 1998 Series E</i>	<i>(1,014)</i>	<i>Sing Fam</i>			<i>(1,014)</i>	
<i>9/23/98</i>	<i>MN Housing Finance Agency Bossen Park Project</i>	<i>(2,865,000)</i>	<i>Res Rent</i>			<i>(2,865,000)</i>	
<i>12/1/98</i>	<i>MN Housing Finance Agency Single Family, 1998 Series M</i>	<i>(50,560,000)</i>	<i>Sing Fam</i>			<i>(50,560,000)</i>	
<i>12/1/98</i>	<i>MHFA transfer from Unified Pool (Footnote 3)</i>	<i>1,201,551</i>				<i>1,201,551</i>	
<i>12/15/98</i>	<i>City of Minneapolis Mpls/StPaul Housing Finance Bd</i>	<i>(5,000,000)</i>	<i>MCCs</i>		<i>(5,000,000)</i>		
<i>12/29/98</i>	<i>City Of Saint Paul SF Mortg Rev Bonds</i>	<i>(8,525,000)</i>	<i>Sing Fam</i>	<i>(8,525,000)</i>			
<i>12/29/98</i>	<i>MHFA transfer from Unified Pool (Footnote 4)</i>	<i>420,000</i>				<i>420,000</i>	
<i>12/31/98</i>	<i>Carryforward into 1999 (Footnote 5)</i>			<i>(6,277,000)</i>	<i>(16,070,000)</i>	<i>(1,624,537)</i>	
<i>ALLOCATIONS IN 1998</i>		<u><i>(\$119,240,958)</i></u>		<u><i>(\$31,580,981)</i></u>	<u><i>(\$29,070,000)</i></u>	<u><i>(\$72,026,514)</i></u>	<u><i>(\$10,535,000)</i></u>
<i>UNALLOCATED BALANCES</i>		<u><i>\$23,971,537</i></u>		<u><i>\$0</i></u>	<u><i>\$0</i></u>	<u><i>\$0</i></u>	<u><i>\$0</i></u>

**MINNESOTA TAX EXEMPT BONDING ALLOCATIONS
1998 BALANCES OF ENTITLEMENT ISSUERS**

<i>Close Date</i>	<i>Issuer & Project</i>	<i>Issuance</i>	<i>Bond Purpose</i>	<i>City of Saint Paul</i>	<i>City of Minneapolis</i>	<i>Minnesota Housing Finance Agency</i>	<i>Dakota County</i>
-------------------	-----------------------------	-----------------	---------------------	---------------------------	----------------------------	---	----------------------

** Footnotes*

- (1) *Any amount of bonding authority that an entitlement issuer carries forward under federal tax law that is not permanently issued by July 15th of the succeeding calendar year shall be deducted from the entitlement allocation for that entitlement issuer for the current calendar year.*
- (2) *Pursuant to Laws of Minnesota 1998, Chapter 389, Art. 14, Sec. 3, \$500,000 of entitlement authority was transferred from MHFA to the City of Minnetonka for this project.*
- (3) *Pursuant to M.S. 474A.091, subd. 4, all remaining bonding authority in the Unified Pool was allocated to MHFA on December 1, 1998.*
- (4) *Pursuant to M.S. 474A.061, subd. 6, all remaining bonding authority in the Unified Pool was allocated to MHFA on December 29, 1998.*
- (5) *The following issuers will carryforward balances into 1999: City of Saint Paul - \$6,277,000; City of Minneapolis - \$16,070,000; MHFA - \$1,624,537*

For questions, comments or copies of this report please contact Lee Mehrkens, Minnesota Department of Finance, 400 Centennial Building, 658 Cedar Street, St. Paul, MN 55155-1489. Telephone (651) 296-1700.

See this report and related tax exempt bonding information at www.finance.state.mn.us/budget/teb