

<b>MINNESOTA TAX EXEMPT BONDING ALLOCATIONS 2003 BALANCES OF ENTITLEMENT ISSUERS</b>							
<u>Close Date</u>	<u>Issuer &amp; Project</u>	<u>Issuance</u>	<u>Bond Purpose</u>	<u>City of Saint Paul</u>	<u>City of Minneapolis</u>	<u>Minnesota Housing Finance Agency</u>	<u>Dakota County</u>
	<i>2002 Carryforward Into 2003</i>	<i>\$135,397,856</i>		<i>\$16,351,820</i>	<i>\$14,297,000</i>	<i>\$104,749,036</i>	<i>\$0</i>
	<i>2003 Entitlement Authority</i>	<i>\$162,873,000</i>		<i>25,397,000</i>	<i>33,867,000</i>	<i>86,671,000</i>	<i>16,938,000</i>
	<b>2003 BEGINNING BALANCES</b> <i>(Footnote 1)</i>	<b>\$298,270,856</b>		<b>\$41,748,820</b>	<b>\$48,164,000</b>	<b>\$191,420,036</b>	<b>\$16,938,000</b>
1/2/03	Dakota County CDA Regatta Commons	(15,771,260)	Res Rent				(15,771,260)
1/2/03	Dakota County CDA Entitlement Return	(1,166,740)	Res Rent				(1,166,740)
5/22/03	Minnesota Housing Cedar Villas LP	(12,770,000)	Res Rent			(12,770,000)	
7/23/03	Minnesota Housing 2003 Series K	(831,163)	Single Fam			(831,163)	
8/11/03	Minneapolis Sumner Field Series A	(3,905,000)	Res Rent		(3,905,000)		
8/11/03	Minneapolis Sumner Field Series B	(7,595,000)	Res Rent		(7,595,000)		
8/14/03	Minnesota Housing CHDC Vadnais LTD Part	(1,945,000)	Res Rent			(1,945,000)	
8/21/03	Saint Paul Selby Grotto Housing	(2,780,000)	Res Rent	(2,780,000)			
10/1/03	Minnesota Housing Finar Hillside Terrace II L.P.	(2,195,000)	Res Rent			(2,195,000)	
10/9/03	Minneapolis East Phillips Project	(2,797,000)	Res Rent		(2,797,000)		
10/9/03	Minneapolis East Phillips Project	(153,000)	Res Rent		(153,000)		
10/15/03	Minnesota Housing Series I & J	(50,373,315)	Single Fam			(50,373,315)	
10/21/03	Saint Paul Arbor Point Apt Proj	(3,540,000)	Res Rent	(3,540,000)			
11/18/03	Saint Paul Gateway Apart LLP	(2,000,000)	Res Rent	(2,000,000)			
11/18/03	Saint Paul Gateway Apart LLP	(2,609,000)	Res Rent	(2,609,000)			
12/2/03	Saint Paul Gatewood Senior Project	(5,465,180)	Res Rent	(5,465,180)			
12/2/03	Saint Paul Gatewood Senior Project	(5,422,820)	Res Rent	(5,422,820)			
12/2/03	Minnesota Housing	(53,545,000)	Single Fam			(53,545,000)	
	<b>ALLOCATIONS IN 2003</b>	<b><u>(\$174,864,478)</u></b>		<b><u>(\$21,817,000)</u></b>	<b><u>(\$14,450,000)</u></b>	<b><u>(\$121,659,478)</u></b>	<b><u>(\$16,938,000)</u></b>

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<b>UNALLOCATED BALANCES</b>		<u><u>\$123,406,378</u></u>		<u><u>\$19,931,820</u></u>	<u><u>\$33,714,000</u></u>	<u><u>\$69,760,558</u></u>	<u><u>\$0</u></u>

*\* Footnotes*

*(1) Any amount of bonding authority that an entitlement issuer carries forward under federal tax law that is not permanently issued by the last business day in December of the succeeding calendar year shall be deducted from the entitlement allocation for that entitlement issuer in the next calendar year. These entitlements must be used for mortgage bonds, mortgage credit certificates, public facilities bonds, and residential rental project bonds, except that entitlement issuers may carry forward allocations for any qualified bond.*

*Carryforward from 2003 to 2004. Saint Paul = \$19,931,820, Minneapolis = \$33,714,000 and MHFA = \$89,677,698.*

*For questions regarding this report please contact Peter Sausen, Minnesota Department of Finance, 400 Centennial Building, 658 Cedar Street, St. Paul, MN 55155-1489. Telephone (651) 296-8372.*

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***See this report and related tax exempt bonding information at [www.finance.state.mn.us/teb](http://www.finance.state.mn.us/teb)***