

**MINNESOTA TAX EXEMPT BONDING ALLOCATIONS
2004 BALANCES OF ENTITLEMENT ISSUERS**

<u>Close Date</u>	<u>Issuer & Project</u>	<u>Issuance</u>	<u>Bond Purpose</u>	<u>City of Saint Paul</u>	<u>City of Minneapolis</u>	<u>Minnesota Housing Finance Agency</u>	<u>Dakota County</u>
	<i>2003 Carryforward Into 2004</i>	\$143,323,518		\$19,931,820	\$33,714,000	\$89,677,698	\$0
	<i>2004 Entitlement Authority</i>	\$175,103,000		27,304,000	36,410,000	93,179,000	18,210,000
	<i>2004 Transfer from (To) Pools</i>	\$86,931,500				95,541,500	(8,610,000)
	2004 BEGINNING BALANCES	\$405,358,018		\$47,235,820	\$70,124,000	\$278,398,198	\$9,600,000
	<i>(Footnote 1)</i>						
1/15/04	Minnesota Housing Loring Towers Pres.	(9,345,000)	Res Rent			(9,345,000)	
4/14/04	City of Saint Paul Lyons Court Project	(4,680,000)	Res Rent	(4,680,000)			
5/13/04	Minnesota Housing 2004 Series B and C	(17,286,925)	Single Family			(17,286,925)	
6/30/04	Saint Paul HRA Bridgecreek Series A	(10,750,000)	Res Rent	(10,750,000)			
6/30/04	Saint Paul HRA Bridgecreek Series B	(2,600,000)	Res Rent	(2,600,000)			
7/22/04	MHFA	(1,000)	Single Family			(1,000)	
9/1/04	Minnesota City Participation Dakota County Single Family Program	(9,600,000)	Single Family				(9,600,000)
11/12/04	Minnesota Housing 2004 Series B	(3,215,000)	Res Rent			(3,215,000)	
11/22/04	Dakota County CDA Entitlement Return	(8,610,000)					(8,610,000)
12/21/04	Minnesota Housing Res Housing Series K	(63,045,000)	Mortgage			(63,045,000)	
12/22/04	City of Minneapolis Run River Apartment	(7,501,000)	Res Rent		(7,501,000)		
12/28/04	City of Minneapolis Many Rivers West	(2,900,500)	Res Rent		(2,900,500)		
12/29/04	City of Saint Paul University & Dale	(2,000,000)	Res Rent	(2,000,000)			
12/30/04	City of Minneapolis Midtown Exchange	(24,000,000)	Res Rent		(24,000,000)		
	ALLOCATIONS IN 2004	<u>(\$156,924,425)</u>		<u>(\$20,030,000)</u>	<u>(\$34,401,500)</u>	<u>(\$92,892,925)</u>	<u>(\$9,600,000)</u>
	UNALLOCATED BALANCES	<u><u>\$248,433,593</u></u>		<u><u>\$27,205,820</u></u>	<u><u>\$35,722,500</u></u>	<u><u>\$185,505,273</u></u>	<u><u>\$0</u></u>

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* Footnotes

- (1) Any amount of bonding authority that an entitlement issuer carries forward under federal tax law that is not permanently issued by the last business day in December of the succeeding calendar year shall be deducted from the entitlement allocation for that entitlement issuer in the next calendar year. These entitlements must be used for mortgage bonds, mortgage credit certificates, public facilities bonds, and residential rental project bonds, except that entitlement issuers may carry forward allocations for any qualified bond.

For questions regarding this report please contact Peter Sausen, Minnesota Department of Finance, 400 Centennial Building, 658 Cedar Street, St. Paul, MN 55155-1489. Telephone (651) 296-8372.

See this report and related tax exempt bonding information at www.finance.state.mn.us/teb