MINNESOTA TAX EXEMPT BONDING ALLOCATIONS 2008 BALANCES OF ENTITLEMENT ISSUERS

<u>Close</u> <u>Date Issuer & Project</u>	Issuance	Bond Purpose	<u>City of Saint Paul</u>	<u>Carry Forward</u> City of Saint Paul	<u>City of</u> <u>Minneapolis</u>	<u>Carry Forward</u> <u>City of</u> <u>Minneapolis</u>	<u>Minnesota</u> <u>Housing Finance</u> <u>Agency</u>	Carry Forward Minnesota Housing Finance Agency	Dakota County	<u>Carry Forward</u> <u>Dakota County</u>
2007 Carryforward Into 2008	\$117,904,794			\$0		\$12,379,000		\$105,525,794		\$0
2008 Entitlement Authority	\$191,131,000		29,804,000		39,742,000		101,708,000		19,877,000	
2008 Temporary Increase in Authority	\$92,767,000		14,647,000		19,530,000		48,825,000		9,765,000	
2008 Transfer from Pools	\$188,584,661						188,584,661			
2008 BEGINNING BALANCES (Footnote 1)	\$590,387,455		\$44,451,000	\$0	\$59,272,000	\$12,379,000	\$339,117,661	\$105,525,794	\$29,642,000	\$0
8/11/08 MHFA Mn City Participation Prog	(1,640)	Single Family						(1,640)		
12/9/08 MHFA Limited Obligation Note	(105,525,000)	Single Family					(846)	(105,524,154)		
12/23/08 City of Minneapolis Blue Goose Project	(2,832,089)	Multi Family			(2,832,089)					
ALLOCATIONS IN 2008	(\$108,358,729)		\$0	\$0	(\$2,832,089)	\$0	(\$846)	(\$105,525,794)	\$0	\$0
UNALLOCATED BALANCES	\$482,028,726		\$44,451,000	\$0	\$56,439,911	\$12,379,000	\$339,116,815	\$0	\$29,642,000	\$0

* Footnotes

(1) Any amount of bonding authority that an entitlement issuer carries forward under federal tax law that is not permanently issued by the last business day in December of the succeeding calendar year shall be deducted from the entitlement allocation for that entitlement issuer in the next calendar year. These entitlements must be used for mortgage bonds, mortgage credit certificates, public facilities bonds, and residential rental project bonds, except that entitlement issuers may carry forward allocations for any qualified bond.

For questions regarding this report please contact Susan Gurrola, Minnesota Management & Budget, 400 Centennial Building, 658 Cedar Street, St. Paul, MN 55155-1489. Telephone (651) 201-8046.

See this report and related tax exempt bonding information at www.mmb.state.mn.us/bonds/teb