

**MINNESOTA TAX EXEMPT BONDING ALLOCATIONS  
2011 BALANCES OF ENTITLEMENT ISSUERS**

| <u>Close</u><br><u>Date</u> | <u>Issuer &amp; Project</u>  | <u>Issuance</u> | <u>Bond Purpose</u> | <u>City of Saint Paul</u> | <u>Carry Forward City</u><br><u>of Saint Paul</u> | <u>City of</u><br><u>Minneapolis</u> | <u>Carry Forward</u><br><u>City of</u><br><u>Minneapolis</u> | <u>Minnesota</u><br><u>Housing Finance</u><br><u>Agency</u> | <u>Carry Forward</u><br><u>Minnesota Housing</u><br><u>Finance Agency</u> | <u>Dakota County</u> | <u>Carry Forward</u><br><u>Dakota County</u> |
|-----------------------------|--|-----------------|---------------------|---------------------------|---|--------------------------------------|--|---|---|----------------------|--|
| 2010 Carryforward Into 2011 |  | \$875,945,030   |                     |                           | \$73,472,000                                      |                                      | \$120,608,911  |   | \$647,202,398   |                      | \$34,661,721                                 |
| 2011 Entitlement Authority  |  | \$217,986,000   |                     | 33,991,000                |   | 45,326,000                           |  | 115,999,000   |   | 22,670,000           |  |
| 2011 Transfer from Pools    |  | \$224,418,002   |                     |                           |   |                                      |  | 224,418,002   |   |                      |  |
| 2011 BEGINNING BALANCES     |  | \$1,318,349,032 |                     | \$33,991,000              | \$73,472,000                                      | \$45,326,000                         | \$120,608,911  | \$340,417,002   | \$647,202,398   | \$22,670,000         | \$34,661,721                                 |
| (Footnote 1)                |  |                 |                     |                           |   | Paid                                 |  |   |   |                      |  |
| 1/06/11                     | City of Minneapolis<br>Riverside Apartments Series 2011A-Amended                       | (49,950,000)    | Res Rental          |                           |   |                                      | (49,950,000)   |   |   |                      |  |
| 1/06/11                     | City of Minneapolis<br>Riverside Apartments Series 2011B-Amended                       | (20,000,000)    | Res Rental          |                           |   |                                      | (20,000,000)   |   |   |                      |  |
| 3/30/11                     | MHFA 2011 Series A<br>Dover Hill Residential Rental                                    | (8,890,000)     | Res Rental          |                           |   |                                      |  | (8,890,000)   |   |                      |  |
| 4/20/11                     | MHFA 2009 Series A-2<br>Mortgage Bonds   | (11,000,000)    | Single Family       |                           |   |                                      |  |   | (11,000,000)  |                      |  |
| 4/20/11                     | MHFA 2011 Series A and S<br>Mortgage Bonds   | (942,477)       | Single Family       |                           |   |                                      |  |   | (942,477)   |                      |  |
| 6/29/11                     | Dakota County Comm. Dev<br>Mortgage Bonds - GSE Series 2009A-2 and Market Series 2011A | (18,446,800)    | Single Family       |                           |   |                                      |  |   |   |                      | (18,446,800)                                 |
| 7/20/11                     | MHFA 2009 Series A-3<br>Mortgage Bonds   | (17,000,000)    | Single Family       |                           |   |                                      |  |   | (17,000,000)  |                      |  |
| 7/20/11                     | MHFA 2011 Series C and D<br>Mortgage Bonds   | (792,318)       | Single Family       |                           |   |                                      |  |   | (792,318)   |                      |  |
| 7/27/11                     | Mpls/St Paul Housing Boarc<br>CityLiving Home Program                                  | (18,204,000)    | Single Family       |                           | (9,102,000)                                       |                                      | (9,102,000)  |   |   |                      |  |
| 9/29/11                     | MHFA 2009 Series A-4A A-<br>Mortgage Bonds   | (13,090,000)    | Single Family       |                           |   |                                      |  |   | (13,090,000)  |                      |  |
| 9/29/11                     | MHFA 2011 Series E<br>Mortgage Bonds   | (66,059,452)    | Single Family       |                           |   |                                      |  |   | (66,059,452)  |                      |  |
| 10/20/11                    | Dakota County Comm. Dev<br>Mortgage Bonds - GSE Series 2009A-3 and Market Series 2011B | (14,586,500)    | Single Family       |                           |   |                                      |  |   |   | (11,247,579)         | (3,338,921)                                  |
| 11/30/11                    | Higher Education Services<br>Student Loans   | (75,000,000)    | Student Loan        |                           |   |                                      |  | (75,000,000)  |   |                      |  |
| 12/8/11                     | MHFA 2009 Series A-5<br>Mortgage Bonds   | (21,990,000)    | Single Family       |                           |   |                                      |  |   | (21,990,000)  |                      |  |
| 12/8/11                     | MHFA 2011 Series F and G<br>Mortgage Bonds   | (26,198,511)    | Single Family       |                           |   |                                      |  |   | (26,198,511)  |                      |  |
| 12/22/11                    | City of Minneapolis Series 2<br>Residential Rental Project Bonds                       | (25,200,000)    | Multi Family        |                           |   |                                      | (25,200,000)   |   |   |                      |  |
| 12/22/11                    | Mpls/St Paul Housing Finan<br>GSE Series 2009B and 2011B                               | (25,000,000)    | Single Family       |                           | (12,500,000)                                      | (10,590,488)                         | (1,909,512)  |   |   |                      |  |
| 12/23/11                    | St. Paul Housing & Redevel<br>Series 2011A and 2011B                                   | (6,925,000)     | Multi Family        |                           | (6,925,000)                                       |                                      |  |   |   |                      |  |
| ALLOCATIONS IN 2011         |  | (\$419,275,058) |                     | \$0                       | (\$28,527,000)                                    | (\$10,590,488)                       | (\$106,161,512)  | (\$83,890,000)  | (\$157,072,758)   | (\$11,247,579)       | (\$21,785,721)                               |
| UNALLOCATED BALANCES        |  | \$899,073,974   |                     | \$33,991,000              | \$44,945,000                                      | \$34,735,512                         | \$14,447,399   | \$256,527,002   | \$490,129,640   | \$11,422,421         | \$12,876,000                                 |

\* Footnotes

(1) Any amount of bonding authority that an entitlement issuer carries forward under federal tax law that is not permanently issued by the last business day in December of the succeeding calendar year shall be deducted from the entitlement allocation for that entitlement issuer in the next calendar year. These entitlements must be used for mortgage bonds, mortgage credit certificates, public facilities bonds, and residential rental project bonds, except that entitlement issuers may carry forward allocations for any qualified bond.

For questions regarding this report please contact Susan Gurrrola, Minnesota Management & Budget, 400 Centennial Building, 658 Cedar Street, St. Paul, MN 55155-1489. Telephone (651) 201-8046.

See this report and related tax exempt bonding information at [www.mmb.state.mn.us/2011.-teb](http://www.mmb.state.mn.us/2011.-teb)