

**MINNESOTA DEPARTMENT OF FINANCE  
1998 TAX EXEMPT BOND VOLUME CAP DISTRIBUTION**

1997 Population **4,685,549**  
Per Capita Maximum **\$50**  
1998 Volume Cap **\$234,277,450**

<b>Pools</b>	<b>MS 474A.03 Allocation</b>	<b>% Total</b>	<b>Pro-rata Shares Difference</b>	<b>Total Shares</b>	<b>Final Allocations (Rounded)</b>
<b>Small Issue</b>	\$63,000,000	26.98%	\$209,762	\$63,209,762	<b>\$63,210,000</b>
<b>Housing</b>	59,000,000	25.27%	196,443	59,196,443	<b>59,196,000</b>
<b>Public Facilities</b>	10,500,000	4.50%	34,960	10,534,960	<b>10,535,000</b>
<b>Total Pools</b>	132,500,000		441,165	132,941,165	<b>132,941,000</b>
<b>Entitlements (Footnote 1)</b>					
<b>Mn Housing Finance Agency</b>	53,750,000	23.02%	178,963	53,928,963	<b>53,929,000</b>
<b>City of Minneapolis</b>	21,000,000	8.99%	69,921	21,069,921	<b>21,070,000</b>
<b>City of Saint Paul</b>	15,750,000	6.75%	52,440	15,802,440	<b>15,802,000</b>
<b>Dakota County</b>	10,500,000	4.50%	34,960	10,534,960	<b>10,535,000</b>
<b>Total Entitlements</b>	101,000,000		336,285	101,336,285	<b>101,336,000</b>
<b>GRAND TOTALS</b>	<b>\$233,500,000</b>	<b>100.00%</b>	<b>\$777,450</b>	<b>\$234,277,450</b>	<b>\$234,277,000</b>
<b>Volume Cap Difference</b>	<b>\$777,450</b>				

(Footnote 1):

These entitlements must be used for mortgage bonds, mortgage credit certificates, public facilities bonds, and residential rental project bonds, except that entitlement issuers may carry forward allocations for any qualified bond.