

**MINNESOTA DEPARTMENT OF FINANCE
1999 TAX EXEMPT BOND VOLUME CAP DISTRIBUTION**

1998 Population **4,725,419**
Per Capita Maximum **\$50**
1999 Volume Cap **\$236,270,950**

Pools	MS 474A.03 Allocation	% Total	Pro-rata Shares Difference	Total Shares	Final Allocations (Rounded)
Small Issue	\$63,000,000	27.17%	\$1,193,416	\$64,193,416	\$64,193,000
Housing	59,000,000	25.44%	1,117,644	60,117,644	60,117,000
Public Facilities	10,500,000	4.53%	198,903	10,698,903	10,699,000
Total Pools	132,500,000		2,509,963	135,009,963	135,009,000
Entitlements (Footnote 1)					
Mn Housing Finance Agency	52,128,449	22.48%	987,475	53,115,924	53,116,000
City of Minneapolis	21,000,000	9.06%	397,805	21,397,805	21,398,000
City of Saint Paul	15,750,000	6.79%	298,354	16,048,354	16,048,000
Dakota County	10,500,000	4.53%	198,903	10,698,903	10,699,000
Total Entitlements	99,378,449		1,882,538	101,260,987	101,261,000
GRAND TOTALS	\$231,878,449	100.00%	\$4,392,501	\$236,270,950	\$236,270,000
Volume Cap Difference	\$4,392,501				

(Footnote 1):

These entitlements must be used for mortgage bonds, mortgage credit certificates, public facilities bonds, and residential rental project bonds, except that entitlement issuers may carry forward allocations for any qualified bond.