

MINNESOTA DEPARTMENT OF FINANCE 2005 TAX EXEMPT BOND VOLUME CAP DISTRIBUTION

2004 Population 5,100,958
Per Capita Maximum \$80.00
2005 Volume Cap \$408,076,000

<u>Pools</u>	MS 474A.03 Allocation	% Total	Pro-rata Shares Difference (2)	Total Shares	Final Allocations (Rounded)(3)
Small Issue	\$74,530,000	20.200022%	\$7,901,441	\$82,431,441	\$82,432,000
Housing	122,060,000	33.082177%	12,940,424	135,000,424	135,000,000
Public Facilities	12,750,000	3.455659%	1,351,716	14,101,716	14,102,000
Total Pools	209,340,000	56.737858%	22,193,581	231,533,581	231,534,000
Entitlements (1)					
Minnesota Housing Finance Agency	84,940,000	23.021466%	9,005,077	93,945,077	93,944,000
City of Minneapolis	33,190,000	8.995555%	3,518,701	36,708,701	36,709,000
City of Saint Paul	24,890,000	6.745989%	2,638,761	27,528,761	27,529,000
Dakota County	16,600,000	4.499133%	1,759,881	18,359,881	18,360,000
Total Entitlements	159,620,000	43.262142%	16,922,420	176,542,420	176,542,000
GRAND TOTALS	\$368,960,000	100.000000%	\$39,116,000	\$408,076,000	\$408,076,000

Volume Cap Difference \$39,116,000
Total Available for Reallocation \$39,116,000

(Footnote 1):

These entitlements must be used for mortgage bonds, mortgage credit certificates, public facilities bonds, and residential rental project bonds, except that entitlement issuers may carry forward allocations for any qualified bond.

(Footnote 2)

Pro-rata shares difference = % for each pool and entitlement issuer X \$39,116,000.

(Footnote 3)

Adjusted for MHFA \$773 carryforward from 2003.

See this report and related tax exempt bonding information at www.finance.state.mn.us/teb