

# Current Biennium: FY 2016-17 General Fund Budget

Enacted Budget w/CO vs February 2017 Forecast

(\$ in thousands)

	2-17 Forecast FY 2016-17	6-17 Enacted w/CO FY 2016-17	\$ Change
<b><u>Actual &amp; Estimated Resources</u></b>			
Balance Forward From Prior Year	2,103,017	2,103,017	-
Current Resources:			
Tax Revenues	40,426,878	40,426,338	(540)
Non-Tax Revenues	1,516,653	1,516,653	-
Subtotal - Non-Dedicated Revenue	41,943,531	41,942,991	(540)
Dedicated Revenue	1,531	1,531	-
Transfers In	395,459	395,459	-
Prior Year Adjustments	94,970	94,970	-
Subtotal - Other Revenue	491,960	491,960	-
Budget Changes - Taxes	-	(540)	(540)
Budget Changes - Non-Taxes	-	-	-
Subtotal-Current Resources	42,435,491	42,434,951	(540)
<b>Total Resources Available</b>	<b>44,538,508</b>	<b>44,537,968</b>	<b>(540)</b>
<b><u>Actual &amp; Estimated Spending</u></b>			
E-12 Education	17,426,997	17,423,862	(3,135)
Higher Education	3,081,146	3,081,146	-
Property Tax Aids & Credits	3,337,918	3,337,948	30
Health & Human Services	11,766,111	11,766,111	-
Public Safety & Judiciary	2,164,239	2,175,135	10,896
Transportation	277,899	276,799	(1,100)
Environment & Agriculture	504,161	508,300	4,139
Jobs, Economic Development, Housing & Commerce	485,066	484,690	(376)
State Government & Veterans	1,373,359	1,366,227	(7,132)
Debt Service	1,138,500	1,138,500	-
Capital Projects & Grants	266,435	277,468	11,033
Deficiencies/Other	8,789	8,789	-
Estimated Cancellations	(15,000)	(15,000)	-
<b>Total Expenditures &amp; Transfers</b>	<b>41,815,620</b>	<b>41,829,975</b>	<b>14,355</b>
<b>Balance Before Reserves</b>	<b>2,722,888</b>	<b>2,707,993</b>	<b>(14,895)</b>
Cash Flow Account	350,000	350,000	-
Budget Reserve	1,603,443	1,603,443	-
Stadium Reserve	24,951	24,951	-
<b>Budgetary Balance</b>	<b>744,494</b>	<b>729,599</b>	<b>(14,895)</b>



**Current Biennium: FY 2016-17 General Fund Budget**  
**Enacted Budget w/CO**  
(\$ in thousands)

	Actuals FY 2016	Enacted w/CO FY 2017	Biennial Total FY 2016-17
<b><u>Actual &amp; Estimated Resources</u></b>			
Balance Forward From Prior Year	2,103,017	3,102,423	2,103,017
Current Resources:			
Tax Revenues	20,110,469	20,315,869	40,426,338
Non-Tax Revenues	779,291	737,362	1,516,653
Subtotal - Non-Dedicated Revenue	20,889,760	21,053,231	41,942,991
Dedicated Revenue	1,017	514	1,531
Transfers In	192,727	202,732	395,459
Prior Year Adjustments	67,861	27,109	94,970
Subtotal - Other Revenue	261,605	230,355	491,960
Budget Changes - Taxes	-	(540)	(540)
Budget Changes - Non-Taxes	-	-	-
Subtotal-Current Resources	21,151,365	21,283,586	42,434,951
<b>Total Resources Available</b>	<b>23,254,382</b>	<b>24,386,009</b>	<b>44,537,968</b>
<b><u>Actual &amp; Estimated Spending</u></b>			
E-12 Education	8,507,385	8,916,477	17,423,862
Higher Education	1,529,168	1,551,978	3,081,146
Property Tax Aids & Credits	1,646,052	1,691,896	3,337,948
Health & Human Services	5,601,161	6,164,950	11,766,111
Public Safety & Judiciary	1,037,999	1,137,136	2,175,135
Transportation	135,089	141,710	276,799
Environment & Agriculture	270,810	237,490	508,300
Jobs, Economic Development, Housing & Commerce	198,722	285,968	484,690
State Government & Veterans	467,274	898,953	1,366,227
Debt Service	609,285	529,215	1,138,500
Capital Projects & Grants	140,225	137,243	277,468
Deficiencies/Other	8,789	-	8,789
Estimated Cancellations	-	(15,000)	(15,000)
<b>Total Expenditures &amp; Transfers</b>	<b>20,151,959</b>	<b>21,678,016</b>	<b>41,829,975</b>
<b>Balance Before Reserves</b>	<b>3,102,423</b>	<b>2,707,993</b>	<b>2,707,993</b>
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	1,596,522	1,603,443	1,603,443
Stadium Reserve	22,535	24,951	24,951
Appropriations Carried Forward	187,204	-	-
<b>Budgetary Balance</b>	<b>946,162</b>	<b>729,599</b>	<b>729,599</b>



# FY 2018-19 General Fund Budget

Enacted Budget w/CO vs February 2017 Forecast

(\$ in thousands)

	2-17 Forecast FY 2018-19	6-17 Enacted w/CO FY 2018-19	\$ Change
<b><u>Actual &amp; Estimated Resources</u></b>			
Balance Forward From Prior Year	2,722,888	2,707,993	(14,895)
Current Resources:			
Tax Revenues	43,898,994	43,246,248	(652,746)
Non-Tax Revenues	1,401,048	1,396,585	(4,463)
Subtotal - Non-Dedicated Revenue	45,300,042	44,642,833	(657,209)
Dedicated Revenue	1,205	1,205	-
Transfers In	308,585	308,585	-
Prior Year Adjustments	53,510	53,510	-
Subtotal - Other Revenue	363,300	363,300	-
Budget Changes - Taxes	-	(652,746)	(652,746)
Budget Changes - Non-Taxes	-	(4,463)	(4,463)
Subtotal-Current Resources	45,663,342	45,006,133	(657,209)
<b>Total Resources Available</b>	<b>48,386,230</b>	<b>47,714,126</b>	<b>(672,104)</b>
<b><u>Actual &amp; Estimated Spending</u></b>			
E-12 Education	18,271,866	18,758,361	486,495
Higher Education	3,069,493	3,279,493	210,000
Property Tax Aids & Credits	3,451,877	3,641,394	189,517
Health & Human Services	14,324,310	13,858,048	(466,262)
Public Safety & Judiciary	2,165,970	2,320,962	154,992
Transportation	243,592	339,494	95,902
Environment & Agriculture	432,525	442,872	10,347
Jobs, Economic Development, Housing & Commerce	369,189	534,466	165,277
State Government & Veterans	1,033,548	987,695	(45,853)
Debt Service	1,142,817	1,155,301	12,484
Capital Projects & Grants	255,924	259,254	3,330
Estimated Cancellations	(20,000)	(20,000)	-
<b>Total Expenditures &amp; Transfers</b>	<b>44,741,111</b>	<b>45,557,340</b>	<b>816,229</b>
<b>Balance Before Reserves</b>	<b>3,645,119</b>	<b>2,156,786</b>	<b>(1,488,333)</b>
Cash Flow Account	350,000	350,000	-
Budget Reserve	1,603,443	1,603,443	-
Stadium Reserve	40,301	40,301	-
<b>Budgetary Balance</b>	<b>1,651,375</b>	<b>163,042</b>	<b>(1,488,333)</b>



**FY 2018-19 General Fund Budget**  
**Enacted Budget w/CO**  
(\$ in thousands)

	Enacted w/CO FY 2018	Enacted w/CO FY 2019	Biennial Total FY 2018-19
<b><u>Actual &amp; Estimated Resources</u></b>			
Balance Forward From Prior Year	2,707,993	2,180,259	2,707,993
Current Resources:			
Tax Revenues	21,091,726	22,154,522	43,246,248
Non-Tax Revenues	702,537	694,048	1,396,585
Subtotal - Non-Dedicated Revenue	21,794,263	22,848,570	44,642,833
Dedicated Revenue	594	611	1,205
Transfers In	154,291	154,294	308,585
Prior Year Adjustments	26,950	26,560	53,510
Subtotal - Other Revenue	181,835	181,465	363,300
Budget Changes - Taxes	(302,030)	(350,716)	(652,746)
Budget Changes - Non-Taxes	(1,202)	(3,261)	(4,463)
Subtotal-Current Resources	21,976,098	23,030,035	45,006,133
<b>Total Resources Available</b>	<b>24,684,091</b>	<b>25,210,294</b>	<b>47,714,126</b>
<b><u>Actual &amp; Estimated Spending</u></b>			
E-12 Education	9,217,023	9,541,338	18,758,361
Higher Education	1,651,092	1,628,401	3,279,493
Property Tax Aids & Credits	1,726,721	1,914,673	3,641,394
Health & Human Services	6,901,635	6,956,413	13,858,048
Public Safety & Judiciary	1,154,350	1,166,612	2,320,962
Transportation	160,785	178,709	339,494
Environment & Agriculture	222,868	220,004	442,872
Jobs, Economic Development, Housing & Commerce	277,127	257,339	534,466
State Government & Veterans	502,230	485,465	987,695
Debt Service	566,513	588,788	1,155,301
Capital Projects & Grants	128,488	130,766	259,254
Estimated Cancellations	(5,000)	(15,000)	(20,000)
<b>Total Expenditures &amp; Transfers</b>	<b>22,503,832</b>	<b>23,053,508</b>	<b>45,557,340</b>
<b>Balance Before Reserves</b>	<b>2,180,259</b>	<b>2,156,786</b>	<b>2,156,786</b>
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	1,603,443	1,603,443	1,603,443
Stadium Reserve	31,833	40,301	40,301
<b>Budgetary Balance</b>	<b>194,983</b>	<b>163,042</b>	<b>163,042</b>



# Biennial Comparison: FY 2016-17 vs. FY 2018-19

## Enacted Budget w/CO

(\$ in thousands)

	Enacted w/CO FY 2016-17	Enacted w/CO FY 2018-19	\$ Change
<b><u>Actual &amp; Estimated Resources</u></b>			
Balance Forward From Prior Year	2,103,017	2,707,993	604,976
Current Resources:			
Tax Revenues	40,426,338	43,246,248	2,819,910
Non-Tax Revenues	1,516,653	1,396,585	(120,068)
Subtotal - Non-Dedicated Revenue	41,942,991	44,642,833	2,699,842
Dedicated Revenue	1,531	1,205	(326)
Transfers In	395,459	308,585	(86,874)
Prior Year Adjustments	94,970	53,510	(41,460)
Subtotal - Other Revenue	491,960	363,300	(128,660)
Budget Changes - Taxes	(540)	(652,746)	(652,206)
Budget Changes - Non-Taxes	-	(4,463)	(4,463)
Subtotal-Current Resources	42,434,951	45,006,133	2,571,182
<b>Total Resources Available</b>	<b>44,537,968</b>	<b>47,714,126</b>	<b>3,176,158</b>
<b><u>Actual &amp; Estimated Spending</u></b>			
E-12 Education	17,423,862	18,758,361	1,334,499
Higher Education	3,081,146	3,279,493	198,347
Property Tax Aids & Credits	3,337,948	3,641,394	303,446
Health & Human Services	11,766,111	13,858,048	2,091,937
Public Safety & Judiciary	2,175,135	2,320,962	145,827
Transportation	276,799	339,494	62,695
Environment & Agriculture	508,300	442,872	(65,428)
Jobs, Economic Development, Housing & Commerce	484,690	534,466	49,776
State Government & Veterans	1,366,227	987,695	(378,532)
Debt Service	1,138,500	1,155,301	16,801
Capital Projects & Grants	277,468	259,254	(18,214)
Deficiencies/Other	8,789	-	(8,789)
Estimated Cancellations	(15,000)	(20,000)	(5,000)
<b>Total Expenditures &amp; Transfers</b>	<b>41,829,975</b>	<b>45,557,340</b>	<b>3,727,365</b>
<b>Balance Before Reserves</b>	<b>2,707,993</b>	<b>2,156,786</b>	<b>(551,207)</b>
Cash Flow Account	350,000	350,000	-
Budget Reserve	1,603,443	1,603,443	-
Stadium Reserve	24,951	40,301	15,350
<b>Budgetary Balance</b>	<b>729,599</b>	<b>163,042</b>	<b>(566,557)</b>



# FY 2016 - 21 Planning Horizon

## Enacted Budget w/CO

(\$ in thousands)

	Enacted w/CO FY 2016-17	Enacted w/CO FY 2018-19	Enacted w/CO FY 2020-21
<b><u>Actual &amp; Estimated Resources</u></b>			
Balance Forward From Prior Year	2,103,017	2,707,993	2,156,786
Current Resources:			
Tax Revenues	40,426,338	43,246,248	46,516,903
Non-Tax Revenues	1,516,653	1,396,585	1,380,939
Subtotal - Non-Dedicated Revenue	41,942,991	44,642,833	47,897,842
Dedicated Revenue	1,531	1,205	1,222
Transfers In	395,459	308,585	308,904
Prior Year Adjustments	94,970	53,510	63,065
Subtotal - Other Revenue	491,960	363,300	373,191
Budget Changes - Taxes	(540)	(652,746)	(1,076,469)
Budget Changes - Non-Taxes	-	(4,463)	(9,829)
Subtotal-Current Resources	42,434,951	45,006,133	48,271,033
<b>Total Resources Available</b>	<b>44,537,968</b>	<b>47,714,126</b>	<b>50,427,819</b>
<b><u>Actual &amp; Estimated Spending</u></b>			
E-12 Education	17,423,862	18,758,361	19,516,677
Higher Education	3,081,146	3,279,493	3,255,802
Property Tax Aids & Credits	3,337,948	3,641,394	3,677,988
Health & Human Services	11,766,111	13,858,048	15,729,053
Public Safety & Judiciary	2,175,135	2,320,962	2,344,986
Transportation	276,799	339,494	247,118
Environment & Agriculture	508,300	442,872	437,994
Jobs, Economic Development, Housing & Commerce	484,690	534,466	405,766
State Government & Veterans	1,366,227	987,695	932,415
Debt Service	1,138,500	1,155,301	1,217,315
Capital Projects & Grants	277,468	259,254	271,796
Deficiencies/Other	8,789	-	-
Estimated Cancellations	(15,000)	(20,000)	(20,000)
<b>Total Expenditures &amp; Transfers</b>	<b>41,829,975</b>	<b>45,557,340</b>	<b>48,016,910</b>
<b>Balance Before Reserves</b>	<b>2,707,993</b>	<b>2,156,786</b>	<b>2,410,909</b>
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	1,603,443	1,603,443	1,603,443
Stadium Reserve	24,951	40,301	81,855
<b>Budgetary Balance</b>	<b>729,599</b>	<b>163,042</b>	<b>375,611</b>



**Planning Estimates: FY 2020-21 General Fund Budget**  
**Enacted Budget w/CO**  
(\$ in thousands)

	Enacted w/CO FY 2020	Enacted w/CO FY 2021	Biennial Total FY 2020-21
<b><u>Actual &amp; Estimated Resources</u></b>			
Balance Forward From Prior Year	2,156,786	1,944,219	2,156,786
Current Resources:			
Tax Revenues	22,769,537	23,747,366	46,516,903
Non-Tax Revenues	694,291	686,648	1,380,939
Subtotal - Non-Dedicated Revenue	23,463,828	24,434,014	47,897,842
Dedicated Revenue	611	611	1,222
Transfers In	154,398	154,506	308,904
Prior Year Adjustments	26,178	36,887	63,065
Subtotal - Other Revenue	181,187	192,004	373,191
Budget Changes - Taxes	(512,100)	(564,369)	(1,076,469)
Budget Changes - Non-Taxes	(5,058)	(4,771)	(9,829)
Subtotal-Current Resources	23,645,015	24,626,018	48,271,033
<b>Total Resources Available</b>	<b>25,801,801</b>	<b>26,570,237</b>	<b>50,427,819</b>
<b><u>Actual &amp; Estimated Spending</u></b>			
E-12 Education	9,679,126	9,837,551	19,516,677
Higher Education	1,627,901	1,627,901	3,255,802
Property Tax Aids & Credits	1,794,668	1,883,320	3,677,988
Health & Human Services	7,860,544	7,868,509	15,729,053
Public Safety & Judiciary	1,171,677	1,173,309	2,344,986
Transportation	123,559	123,559	247,118
Environment & Agriculture	219,068	218,926	437,994
Jobs, Economic Development, Housing & Commerce	197,709	208,057	405,766
State Government & Veterans	466,925	465,490	932,415
Debt Service	590,144	627,171	1,217,315
Capital Projects & Grants	131,261	140,535	271,796
Estimated Cancellations	(5,000)	(15,000)	(20,000)
<b>Total Expenditures &amp; Transfers</b>	<b>23,857,582</b>	<b>24,159,328</b>	<b>48,016,910</b>
<b>Balance Before Reserves</b>	<b>1,944,219</b>	<b>2,410,909</b>	<b>2,410,909</b>
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	1,603,443	1,603,443	1,603,443
Stadium Reserve	50,369	81,855	81,855
<b>Budgetary Balance</b>	<b>(59,593)</b>	<b>375,611</b>	<b>375,611</b>



# Biennial Comparison: FY 2018-19 vs. FY 2020-21

## Enacted Budget w/CO

(\$ in thousands)

	Enacted w/CO FY 2018-19	Enacted w/CO FY 2020-21	\$ Change
<b><u>Actual &amp; Estimated Resources</u></b>			
Balance Forward From Prior Year	2,707,993	2,156,786	(551,207)
Current Resources:			
Tax Revenues	43,246,248	46,516,903	3,270,655
Non-Tax Revenues	1,396,585	1,380,939	(15,646)
Subtotal - Non-Dedicated Revenue	44,642,833	47,897,842	3,255,009
Dedicated Revenue	1,205	1,222	17
Transfers In	308,585	308,904	319
Prior Year Adjustments	53,510	63,065	9,555
Subtotal - Other Revenue	363,300	373,191	9,891
Budget Changes - Taxes	(652,746)	(1,076,469)	(423,723)
Budget Changes - Non-Taxes	(4,463)	(9,829)	(5,366)
Subtotal-Current Resources	45,006,133	48,271,033	3,264,900
<b>Total Resources Available</b>	<b>47,714,126</b>	<b>50,427,819</b>	<b>2,713,693</b>
<b><u>Actual &amp; Estimated Spending</u></b>			
E-12 Education	18,758,361	19,516,677	758,316
Higher Education	3,279,493	3,255,802	(23,691)
Property Tax Aids & Credits	3,641,394	3,677,988	36,594
Health & Human Services	13,858,048	15,729,053	1,871,005
Public Safety & Judiciary	2,320,962	2,344,986	24,024
Transportation	339,494	247,118	(92,376)
Environment & Agriculture	442,872	437,994	(4,878)
Jobs, Economic Development, Housing & Commerce	534,466	405,766	(128,700)
State Government & Veterans	987,695	932,415	(55,280)
Debt Service	1,155,301	1,217,315	62,014
Capital Projects & Grants	259,254	271,796	12,542
Estimated Cancellations	(20,000)	(20,000)	-
<b>Total Expenditures &amp; Transfers</b>	<b>45,557,340</b>	<b>48,016,910</b>	<b>2,459,570</b>
<b>Balance Before Reserves</b>	<b>2,156,786</b>	<b>2,410,909</b>	<b>254,123</b>
Cash Flow Account	350,000	350,000	-
Budget Reserve	1,603,443	1,603,443	-
Stadium Reserve	40,301	81,855	41,554
<b>Budgetary Balance</b>	<b>163,042</b>	<b>375,611</b>	<b>212,569</b>





# Planning Estimates: FY 2020-21 General Fund Budget

Enacted Budget w/CO vs February 2017 Forecast

(\$ in thousands)

	2-17 Forecast FY 2020-21	6-17 Enacted w/CO FY 2020-21	\$ Change
<b><u>Actual &amp; Estimated Resources</u></b>			
Balance Forward From Prior Year	3,645,119	2,156,786	(1,488,333)
Current Resources:			
Tax Revenues	47,593,372	46,516,903	(1,076,469)
Non-Tax Revenues	1,390,768	1,380,939	(9,829)
Subtotal - Non-Dedicated Revenue	48,984,140	47,897,842	(1,086,298)
Dedicated Revenue	1,222	1,222	-
Transfers In	308,904	308,904	-
Prior Year Adjustments	63,065	63,065	-
Subtotal - Other Revenue	373,191	373,191	-
Budget Changes - Taxes	-	(1,076,469)	(1,076,469)
Budget Changes - Non-Taxes	-	(9,829)	(9,829)
Subtotal-Current Resources	49,357,331	48,271,033	(1,086,298)
<b>Total Resources Available</b>	<b>53,002,450</b>	<b>50,427,819</b>	<b>(2,574,631)</b>
<b><u>Actual &amp; Estimated Spending</u></b>			
E-12 Education	18,918,030	19,516,677	598,647
Higher Education	3,065,802	3,255,802	190,000
Property Tax Aids & Credits	3,527,210	3,677,988	150,778
Health & Human Services	16,007,964	15,729,053	(278,911)
Public Safety & Judiciary	2,171,314	2,344,986	173,672
Transportation	243,592	247,118	3,526
Environment & Agriculture	431,228	437,994	6,766
Jobs, Economic Development, Housing & Commerce	414,318	405,766	(8,552)
State Government & Veterans	1,020,729	932,415	(88,314)
Debt Service	1,186,932	1,217,315	30,383
Capital Projects & Grants	265,666	271,796	6,130
Estimated Cancellations	(20,000)	(20,000)	-
<b>Total Expenditures &amp; Transfers</b>	<b>47,232,785</b>	<b>48,016,910</b>	<b>784,125</b>
<b>Balance Before Reserves</b>	<b>5,769,665</b>	<b>2,410,909</b>	<b>(3,358,756)</b>
Cash Flow Account	350,000	350,000	-
Budget Reserve	1,603,443	1,603,443	-
Stadium Reserve	81,855	81,855	-
<b>Budgetary Balance</b>	<b>3,734,367</b>	<b>375,611</b>	<b>(3,358,756)</b>

