

Current Biennium: FY 2016-17 General Fund Budget

November 2016 Adj. vs. February 2017 Forecast

(\$ in thousands)

	11-16 Forecast Adj. FY 2016-17	2-17 Forecast FY 2016-17	\$ Change
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	2,103,017	2,103,017	-
Current Resources:			
Tax Revenues	40,366,449	40,426,878	60,429
Non-Tax Revenues	1,501,693	1,516,653	14,960
Subtotal - Non-Dedicated Revenue	41,868,142	41,943,531	75,389
Dedicated Revenue	1,531	1,531	-
Transfers In	395,459	395,459	1
Prior Year Adjustments	94,985	94,970	(15)
Subtotal - Other Revenue	491,975	491,960	(15)
Subtotal-Current Resources	42,360,117	42,435,491	75,375
Total Resources Available	44,463,133	44,538,508	75,375
<u>Actual & Estimated Spending</u>			
E-12 Education	17,403,462	17,426,997	23,535
Higher Education	3,081,146	3,081,146	-
Property Tax Aids & Credits	3,342,067	3,337,918	(4,149)
Health & Human Services	11,808,443	11,766,111	(42,332)
Public Safety & Judiciary	2,170,205	2,172,328	2,123
Transportation	280,022	277,899	(2,123)
Environment & Agriculture	474,699	474,723	24
Jobs, Economic Development, Housing & Commerce	514,505	514,504	(1)
State Government & Veterans	1,365,706	1,366,870	1,164
Debt Service	1,138,500	1,138,500	-
Capital Projects & Grants	266,405	266,435	30
Deficiencies/Other	(764)	8,789	9,553
Estimated Cancellations	(15,000)	(15,000)	-
Total Expenditures & Transfers	41,829,396	41,817,220	(12,176)
Balance Before Reserves	2,633,737	2,721,288	87,551
Cash Flow Account	350,000	350,000	-
Budget Reserve	1,603,443	1,603,443	-
Stadium Reserve	24,174	24,951	777
Budgetary Balance	656,120	742,894	86,774

Minnesota Management and Budget is committed to making its documents available to as many people as possible meeting the requirements of the Disability Discrimination Act and makes every effort to ensure its communications are accessible to those with special needs, including those with visual, hearing, cognitive and motor impairments.

We recognize that this is an important issue and if you notice a document that is not accessible please report this to MMB and we will work on making the document accessible.

<http://mn.gov/mmb/mmbhome/accessibility-comment-form.jsp>



Current Biennium: FY 2016-17 General Fund Budget
February 2017 Forecast
(\$ in thousands)

	Actuals FY 2016	Feb Fcst FY 2017	Biennial Total FY 2016-17
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	2,103,017	3,102,423	2,103,017
Current Resources:			
Tax Revenues	20,110,469	20,316,409	40,426,878
Non-Tax Revenues	779,291	737,362	1,516,653
Subtotal - Non-Dedicated Revenue	20,889,760	21,053,771	41,943,531
Dedicated Revenue	1,017	514	1,531
Transfers In	192,727	202,732	395,459
Prior Year Adjustments	67,861	27,109	94,970
Subtotal - Other Revenue	261,605	230,355	491,960
Subtotal-Current Resources	21,151,365	21,284,126	42,435,491
Total Resources Available	23,254,382	24,386,549	44,538,508
<u>Actual & Estimated Spending</u>			
E-12 Education	8,507,385	8,919,612	17,426,997
Higher Education	1,529,168	1,551,978	3,081,146
Property Tax Aids & Credits	1,646,052	1,691,866	3,337,918
Health & Human Services	5,601,161	6,164,950	11,766,111
Public Safety & Judiciary	1,041,299	1,131,029	2,172,328
Transportation	135,089	142,810	277,899
Environment & Agriculture	256,952	217,771	474,723
Jobs, Economic Development, Housing & Commerce	212,580	301,924	514,504
State Government & Veterans	463,974	902,896	1,366,870
Debt Service	609,285	529,215	1,138,500
Capital Projects & Grants	140,225	126,210	266,435
Deficiencies/Other	8,789	-	8,789
Estimated Cancellations	-	(15,000)	(15,000)
Total Expenditures & Transfers	20,151,959	21,665,261	41,817,220
Balance Before Reserves	3,102,423	2,721,288	2,721,288
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	1,596,522	1,603,443	1,603,443
Stadium Reserve	22,535	24,951	24,951
Appropriations Carried Forward	187,204	-	-
Budgetary Balance	946,162	742,894	742,894



Planning Estimates: FY 2018-19 General Fund Budget

November 2016 Adj. vs February 2017 Forecast

(\$ in thousands)

	11-16 Forecast Adj. FY 2018-19	2-17 Forecast FY 2018-19	\$ Change
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	2,633,737	2,721,288	87,551
Current Resources:			
Tax Revenues	43,560,411	43,898,994	338,583
Non-Tax Revenues	1,418,671	1,401,048	(17,623)
Subtotal - Non-Dedicated Revenue	44,979,082	45,300,042	320,960
Dedicated Revenue	1,205	1,205	-
Transfers In	308,585	308,585	-
Prior Year Adjustments	53,458	53,510	52
Subtotal - Other Revenue	363,248	363,300	52
Subtotal-Current Resources	45,342,330	45,663,342	321,012
Total Resources Available	47,976,067	48,384,630	408,563
<u>Actual & Estimated Spending</u>			
E-12 Education	18,176,964	18,271,866	94,902
Higher Education	3,069,493	3,069,493	-
Property Tax Aids & Credits	3,466,927	3,451,877	(15,050)
Health & Human Services	14,251,454	14,324,310	72,856
Public Safety & Judiciary	2,174,294	2,174,294	-
Transportation	243,592	243,592	-
Environment & Agriculture	403,903	404,029	126
Jobs, Economic Development, Housing & Commerce	391,680	397,685	6,005
State Government & Veterans	1,027,878	1,025,224	(2,654)
Debt Service	1,142,616	1,142,817	201
Capital Projects & Grants	255,985	255,924	(61)
Estimated Cancellations	(20,000)	(20,000)	-
Total Expenditures & Transfers	44,584,786	44,741,111	156,325
Balance Before Reserves	3,391,281	3,643,519	252,238
Cash Flow Account	350,000	350,000	-
Budget Reserve	1,603,443	1,603,443	-
Stadium Reserve	37,690	40,301	2,611
Budgetary Balance	1,400,148	1,649,775	249,627



Planning Estimates: FY 2018-19 General Fund Budget
February 2017 Forecast
(\$ in thousands)

	Forecast FY 2018	Forecast FY 2019	Biennial Total FY 2018-19
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	2,721,288	2,897,980	2,721,288
Current Resources:			
Tax Revenues	21,393,756	22,505,238	43,898,994
Non-Tax Revenues	703,739	697,309	1,401,048
Subtotal - Non-Dedicated Revenue	22,097,495	23,202,547	45,300,042
Dedicated Revenue	594	611	1,205
Transfers In	154,291	154,294	308,585
Prior Year Adjustments	26,950	26,560	53,510
Subtotal - Other Revenue	181,835	181,465	363,300
Subtotal-Current Resources	22,279,330	23,384,012	45,663,342
Total Resources Available	25,000,618	26,281,992	48,384,630
<u>Actual & Estimated Spending</u>			
E-12 Education	9,045,512	9,226,354	18,271,866
Higher Education	1,536,592	1,532,901	3,069,493
Property Tax Aids & Credits	1,712,767	1,739,110	3,451,877
Health & Human Services	7,005,004	7,319,306	14,324,310
Public Safety & Judiciary	1,086,700	1,087,594	2,174,294
Transportation	121,796	121,796	243,592
Environment & Agriculture	202,045	201,984	404,029
Jobs, Economic Development, Housing & Commerce	194,235	203,450	397,685
State Government & Veterans	511,210	514,014	1,025,224
Debt Service	563,554	579,263	1,142,817
Capital Projects & Grants	128,223	127,701	255,924
Estimated Cancellations	(5,000)	(15,000)	(20,000)
Total Expenditures & Transfers	22,102,638	22,638,473	44,741,111
Balance Before Reserves	2,897,980	3,643,519	3,643,519
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	1,603,443	1,603,443	1,603,443
Stadium Reserve	31,833	40,301	40,301
Budgetary Balance	912,704	1,649,775	1,649,775



Biennial Comparison: FY 2016-17 vs. FY 2018-19

February 2017 Forecast

(\$ in thousands)

	Forecast FY 2016-17	Forecast FY 2018-19	\$ Change
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	2,103,017	2,721,288	618,271
Current Resources:			
Tax Revenues	40,426,878	43,898,994	3,472,116
Non-Tax Revenues	1,516,653	1,401,048	(115,605)
Subtotal - Non-Dedicated Revenue	41,943,531	45,300,042	3,356,511
Dedicated Revenue	1,531	1,205	(326)
Transfers In	395,459	308,585	(86,874)
Prior Year Adjustments	94,970	53,510	(41,460)
Subtotal - Other Revenue	491,960	363,300	(128,660)
Subtotal-Current Resources	42,435,491	45,663,342	3,227,851
Total Resources Available	44,538,508	48,384,630	3,846,122
<u>Actual & Estimated Spending</u>			
E-12 Education	17,426,997	18,271,866	844,869
Higher Education	3,081,146	3,069,493	(11,653)
Property Tax Aids & Credits	3,337,918	3,451,877	113,959
Health & Human Services	11,766,111	14,324,310	2,558,199
Public Safety & Judiciary	2,172,328	2,174,294	1,966
Transportation	277,899	243,592	(34,307)
Environment & Agriculture	474,723	404,029	(70,694)
Jobs, Economic Development, Housing & Commerce	514,504	397,685	(116,819)
State Government & Veterans	1,366,870	1,025,224	(341,646)
Debt Service	1,138,500	1,142,817	4,317
Capital Projects & Grants	266,435	255,924	(10,511)
Deficiencies/Other	8,789	-	(8,789)
Estimated Cancellations	(15,000)	(20,000)	(5,000)
Total Expenditures & Transfers	41,817,220	44,741,111	2,923,891
Balance Before Reserves	2,721,288	3,643,519	922,231
Cash Flow Account	350,000	350,000	-
Budget Reserve	1,603,443	1,603,443	-
Stadium Reserve	24,951	40,301	15,350
Budgetary Balance	742,894	1,649,775	906,881



FY 2016 - 21 Planning Horizon

February 2017 Forecast

(\$ in thousands)

	Forecast FY 2016-17	Forecast FY 2018-19	Forecast FY 2020-21
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	2,103,017	2,721,288	3,643,519
Current Resources:			
Tax Revenues	40,426,878	43,898,994	47,593,372
Non-Tax Revenues	1,516,653	1,401,048	1,390,768
Subtotal - Non-Dedicated Revenue	41,943,531	45,300,042	48,984,140
Dedicated Revenue	1,531	1,205	1,222
Transfers In	395,459	308,585	308,904
Prior Year Adjustments	94,970	53,510	63,065
Subtotal - Other Revenue	491,960	363,300	373,191
Subtotal-Current Resources	42,435,491	45,663,342	49,357,331
Total Resources Available	44,538,508	48,384,630	53,000,850
<u>Actual & Estimated Spending</u>			
E-12 Education	17,426,997	18,271,866	18,918,030
Higher Education	3,081,146	3,069,493	3,065,802
Property Tax Aids & Credits	3,337,918	3,451,877	3,527,210
Health & Human Services	11,766,111	14,324,310	16,007,964
Public Safety & Judiciary	2,172,328	2,174,294	2,179,638
Transportation	277,899	243,592	243,592
Environment & Agriculture	474,723	404,029	402,732
Jobs, Economic Development, Housing & Commerce	514,504	397,685	442,814
State Government & Veterans	1,366,870	1,025,224	1,012,405
Debt Service	1,138,500	1,142,817	1,186,932
Capital Projects & Grants	266,435	255,924	265,666
Deficiencies/Other	8,789	-	-
Estimated Cancellations	(15,000)	(20,000)	(20,000)
Total Expenditures & Transfers	41,817,220	44,741,111	47,232,785
Balance Before Reserves	2,721,288	3,643,519	5,768,065
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	1,603,443	1,603,443	1,603,443
Stadium Reserve	24,951	40,301	81,855
Budgetary Balance	742,894	1,649,775	3,732,767



Current Biennium: FY 2020-21 General Fund Budget
February 2017 Forecast
(\$ in thousands)

	Forecast FY 2020	Forecast FY 2021	Biennial Total FY 2020-21
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	3,643,519	4,509,553	3,643,519
Current Resources:			
Tax Revenues	23,281,637	24,311,735	47,593,372
Non-Tax Revenues	699,349	691,419	1,390,768
Subtotal - Non-Dedicated Revenue	23,980,986	25,003,154	48,984,140
Dedicated Revenue	611	611	1,222
Transfers In	154,398	154,506	308,904
Prior Year Adjustments	26,178	36,887	63,065
Subtotal - Other Revenue	181,187	192,004	373,191
Subtotal-Current Resources	24,162,173	25,195,158	49,357,331
Total Resources Available	27,805,692	29,704,711	53,000,850
<u>Actual & Estimated Spending</u>			
E-12 Education	9,379,164	9,538,866	18,918,030
Higher Education	1,532,901	1,532,901	3,065,802
Property Tax Aids & Credits	1,758,435	1,768,775	3,527,210
Health & Human Services	7,791,584	8,216,380	16,007,964
Public Safety & Judiciary	1,089,003	1,090,635	2,179,638
Transportation	121,796	121,796	243,592
Environment & Agriculture	201,437	201,295	402,732
Jobs, Economic Development, Housing & Commerce	216,233	226,581	442,814
State Government & Veterans	506,920	505,485	1,012,405
Debt Service	575,470	611,462	1,186,932
Capital Projects & Grants	128,196	137,470	265,666
Estimated Cancellations	(5,000)	(15,000)	(20,000)
Total Expenditures & Transfers	23,296,139	23,936,646	47,232,785
Balance Before Reserves	4,509,553	5,768,065	5,768,065
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	1,603,443	1,603,443	1,603,443
Stadium Reserve	50,369	81,855	81,855
Budgetary Balance	2,505,741	3,732,767	3,732,767



Biennial Comparison: FY 2018-19 vs. FY 2020-21
February 2017 Forecast
(\$ in thousands)

	Forecast FY 2018-19	Forecast FY 2020-21	\$ Change
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	2,721,288	3,643,519	922,231
Current Resources:			
Tax Revenues	43,898,994	47,593,372	3,694,378
Non-Tax Revenues	1,401,048	1,390,768	(10,280)
Subtotal - Non-Dedicated Revenue	45,300,042	48,984,140	3,684,098
Dedicated Revenue	1,205	1,222	17
Transfers In	308,585	308,904	319
Prior Year Adjustments	53,510	63,065	9,555
Subtotal - Other Revenue	363,300	373,191	9,891
Subtotal-Current Resources	45,663,342	49,357,331	3,693,989
Total Resources Available	48,384,630	53,000,850	4,616,220
<u>Actual & Estimated Spending</u>			
E-12 Education	18,271,866	18,918,030	646,164
Higher Education	3,069,493	3,065,802	(3,691)
Property Tax Aids & Credits	3,451,877	3,527,210	75,333
Health & Human Services	14,324,310	16,007,964	1,683,654
Public Safety & Judiciary	2,174,294	2,179,638	5,344
Transportation	243,592	243,592	-
Environment & Agriculture	404,029	402,732	(1,297)
Jobs, Economic Development, Housing & Commerce	397,685	442,814	45,129
State Government & Veterans	1,025,224	1,012,405	(12,819)
Debt Service	1,142,817	1,186,932	44,115
Capital Projects & Grants	255,924	265,666	9,742
Estimated Cancellations	(20,000)	(20,000)	-
Total Expenditures & Transfers	44,741,111	47,232,785	2,491,674
Balance Before Reserves	3,643,519	5,768,065	2,124,546
Cash Flow Account	350,000	350,000	-
Budget Reserve	1,603,443	1,603,443	-
Stadium Reserve	40,301	81,855	41,554
Budgetary Balance	1,649,775	3,732,767	2,082,992



Planning Estimates: FY 2020-21 General Fund Budget

November 2016 Adj. vs February 2017 Forecast

(\$ in thousands)

	11-16 Forecast Adj. FY 2020-21	2-17 Forecast FY 2020-21	\$ Change
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	3,391,281	3,643,519	252,238
Current Resources:			
Tax Revenues	46,658,912	47,593,372	934,460
Non-Tax Revenues	1,415,875	1,390,768	(25,107)
Subtotal - Non-Dedicated Revenue	48,074,787	48,984,140	909,353
Dedicated Revenue	1,222	1,222	-
Transfers In	308,905	308,904	(1)
Prior Year Adjustments	63,161	63,065	(96)
Subtotal - Other Revenue	373,288	373,191	(97)
Subtotal-Current Resources	48,448,075	49,357,331	909,256
Total Resources Available	51,839,356	53,000,850	1,161,494
<u>Actual & Estimated Spending</u>			
E-12 Education	18,785,924	18,918,030	132,106
Higher Education	3,065,802	3,065,802	-
Property Tax Aids & Credits	3,556,065	3,527,210	(28,855)
Health & Human Services	15,961,968	16,007,964	45,996
Public Safety & Judiciary	2,179,638	2,179,638	-
Transportation	243,592	243,592	-
Environment & Agriculture	402,423	402,732	309
Jobs, Economic Development, Housing & Commerce	414,067	442,814	28,747
State Government & Veterans	1,012,279	1,012,405	126
Debt Service	1,192,619	1,186,932	(5,687)
Capital Projects & Grants	264,943	265,666	723
Estimated Cancellations	(20,000)	(20,000)	-
Total Expenditures & Transfers	47,059,320	47,232,785	173,465
Balance Before Reserves	4,780,036	5,768,065	988,029
Cash Flow Account	350,000	350,000	-
Budget Reserve	1,603,443	1,603,443	-
Stadium Reserve	77,557	81,855	4,298
Budgetary Balance	2,749,036	3,732,767	983,731

