

**Closed Biennium: FY 2014-15 General Fund Budget**  
**End-of-Session vs. Actual Comparison**  
(\$ in thousands)

	5-15 Enacted FY 2014-2015	11-15 Fcst FY 2014-2015	\$ Change
<b>Actual &amp; Estimated Resources</b>			
Balance Forward From Prior Year	1,711,915	1,711,915	0
Current Resources:			
Tax Revenues	37,624,866	38,140,503	515,637
Non-Tax Revenues	1,458,525	1,473,937	15,412
Subtotal - Non-Dedicated Revenue	39,083,391	39,614,439	531,048
Dedicated Revenue	1,005	1,291	286
Transfers In	255,333	270,354	15,021
Prior Year Adjustments	128,402	146,167	17,765
Subtotal - Other Revenue	384,740	417,812	33,072
Subtotal-Current Resources	39,468,131	40,032,252	564,121
<b>Total Resources Available</b>	<b>41,180,046</b>	<b>41,744,167</b>	<b>564,121</b>
<b>Actual &amp; Estimated Spending</b>			
K-12 Education	15,805,822	15,805,683	(139)
K-12 Ptx Rec Shift/Aid Payment Shift	812,574	812,574	0
K-12 Education	16,618,396	16,618,257	(139)
Higher Education	2,834,388	2,833,660	(728)
Property Tax Aids & Credits	2,955,869	2,933,178	(22,691)
Health & Human Services	11,648,542	11,620,932	(27,610)
Public Safety & Judiciary	1,980,534	1,978,618	(1,916)
Transportation	274,720	270,390	(4,330)
Environment & Agriculture	388,265	394,932	6,667
Jobs, Economic Development, Housing & Commerce	432,644	395,916	(36,728)
State Government & Veterans	976,919	930,045	(46,874)
Debt Service	1,242,995	1,243,532	537
Capital Projects & Grants	411,273	410,674	(599)
Deficiencies/Other	9,280	11,016	1,736
Estimated Cancellations	(15,000)	0	15,000
<b>Subtotal Expenditures &amp; Transfers</b>	<b>39,758,825</b>	<b>39,641,150</b>	<b>(117,675)</b>
Dedicated Expenditures	0	0	0
<b>Total Expenditures &amp; Transfers</b>	<b>39,758,825</b>	<b>39,641,150</b>	<b>(117,675)</b>
<b>Balance Before Reserves</b>	<b>1,421,221</b>	<b>2,103,017</b>	<b>681,796</b>
Cash Flow Account	350,000	350,000	0
Budget Reserve	994,339	994,339	0
Stadium Reserve	29,977	32,634	2,657
Appropriations Carried Forward	0	94,137	94,137
<b>Budgetary Balance</b>	<b>46,905</b>	<b>631,907</b>	<b>585,002</b>

**Closed Biennium: FY 2014-15 General Fund Budget**  
**November 2015 Forecast By Fiscal Year**  
(\$ in thousands)

	Actual FY 2014	Actual FY 2015	Biennial Total FY 2014-15
<b>Actual &amp; Estimated Resources</b>			
Balance Forward From Prior Year	1,711,915	1,885,866	1,711,915
Current Resources:			
Tax Revenues	18,553,847	19,586,656	38,140,503
Non-Tax Revenues	721,298	752,639	1,473,937
Subtotal - Non-Dedicated Revenue	19,275,145	20,339,294	39,614,439
Dedicated Revenue	505	786	1,291
Transfers In	187,906	82,448	270,354
Prior Year Adjustments	58,702	87,465	146,167
Subtotal - Other Revenue	247,113	170,699	417,812
Subtotal-Current Resources	19,522,258	20,509,994	40,032,252
<b>Total Resources Available</b>	<b>21,234,173</b>	<b>22,395,860</b>	<b>41,744,167</b>
<b>Actual &amp; Estimated Spending</b>			
K-12 Education	7,617,396	8,188,287	15,805,683
K-12 Ptx Rec Shift/Aid Payment Shift	812,574	0	812,574
K-12 Education	8,429,970	8,188,287	16,618,257
Higher Education	1,381,461	1,452,199	2,833,660
Property Tax Aids & Credits	1,320,534	1,612,644	2,933,178
Health & Human Services	5,429,890	6,191,042	11,620,932
Public Safety & Judiciary	943,905	1,034,713	1,978,618
Transportation	148,201	122,189	270,390
Environment & Agriculture	153,782	241,150	394,932
Jobs, Economic Development, Housing & Commerce	191,814	204,102	395,916
State Government & Veterans	437,347	492,698	930,045
Debt Service	619,935	623,597	1,243,532
Capital Projects & Grants	281,913	128,761	410,674
Deficiencies/Other	9,555	1,461	11,016
<b>Total Expenditures &amp; Transfers</b>	<b>19,348,307</b>	<b>20,292,843</b>	<b>39,641,150</b>
<b>Balance Before Reserves</b>	<b>1,885,866</b>	<b>2,103,017</b>	<b>2,103,017</b>
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	660,992	994,339	994,339
Stadium Reserve	39,780	32,634	32,634
Appropriations Carried Forward	178,751	94,137	94,137
<b>Budgetary Balance</b>	<b>656,343</b>	<b>631,907</b>	<b>631,907</b>

**Current Biennium: FY 2016-17 General Fund Budget**  
**End-of-Session vs. November 2015 Forecast Comparison**  
(\$ in thousands)

	5-15 Enacted FY 2016-17	11-15 Fcst FY 2016-17	\$ Change
<b>Actual &amp; Estimated Resources</b>			
Balance Forward From Prior Year	1,421,221	2,103,017	681,796
Current Resources:			
Tax Revenues	40,802,662	40,904,793	102,131
Non-Tax Revenues	1,425,825	1,425,648	(177)
Subtotal - Non-Dedicated Revenue	42,228,487	42,330,441	101,954
Dedicated Revenue	1,000	1,000	0
Transfers In	329,338	316,942	(12,396)
Prior Year Adjustments	70,000	70,000	0
Subtotal - Other Revenue	400,338	387,942	(12,396)
Subtotal-Current Resources	42,628,825	42,718,383	89,558
<b>Total Resources Available</b>	<b>44,050,046</b>	<b>44,821,400</b>	<b>771,354</b>
<b>Actual &amp; Estimated Spending</b>			
Higher Education	3,066,924	3,066,924	0
K-12 Education	17,236,186	17,309,230	73,044
Property Tax Aids & Credits	3,352,501	3,358,228	5,727
Health & Human Services	12,480,644	12,064,178	(416,466)
Public Safety & Judiciary	2,121,924	2,145,944	24,020
Transportation	275,139	277,639	2,500
Environment & Agriculture	376,570	461,052	84,482
Jobs, Economic Development, Housing & Commerce	402,079	439,610	37,531
State Government & Veterans	987,073	1,026,629	39,556
Debt Service	1,267,459	1,240,853	(26,606)
Capital Projects & Grants	287,232	285,318	(1,914)
Estimated Cancellations	(20,000)	(20,000)	0
<b>Total Expenditures &amp; Transfers</b>	<b>41,833,731</b>	<b>41,655,604</b>	<b>(178,127)</b>
<b>Balance Before Reserves</b>	<b>2,216,315</b>	<b>3,165,795</b>	<b>949,481</b>
Cash Flow Account	350,000	350,000	0
Budget Reserve	994,339	1,596,522	602,183
Stadium Reserve	6,840	13,130	6,290
<b>Budgetary Balance</b>	<b>865,136</b>	<b>1,206,143</b>	<b>341,008</b>

**Current Biennium: FY 2016-17 General Fund Budget**  
**November 2015 Forecast By Fiscal Year**  
(\$ in thousands)

	11-15 Fcst FY 2016	11-15 Fcst FY 2017	Biennial Total FY 2016-17
<b>Actual &amp; Estimated Resources</b>			
Balance Forward From Prior Year	2,103,017	2,546,053	2,103,017
Current Resources:			
Tax Revenues	20,006,320	20,898,473	40,904,793
Non-Tax Revenues	724,341	701,307	1,425,648
Subtotal - Non-Dedicated Revenue	20,730,661	21,599,780	42,330,441
Dedicated Revenue	500	500	1,000
Transfers In	186,417	130,525	316,942
Prior Year Adjustments	35,000	35,000	70,000
Subtotal - Other Revenue	221,917	166,025	387,942
Subtotal-Current Resources	20,952,578	21,765,805	42,718,383
<b>Total Resources Available</b>	<b>23,055,595</b>	<b>24,311,858</b>	<b>44,821,400</b>
<b>Actual &amp; Estimated Spending</b>			
Higher Education	1,530,668	1,536,256	3,066,924
K-12 Education	8,508,559	8,800,671	17,309,230
Property Tax Aids & Credits	1,665,760	1,692,468	3,358,228
Health & Human Services	5,781,640	6,282,538	12,064,178
Public Safety & Judiciary	1,073,779	1,072,165	2,145,944
Transportation	141,847	135,792	277,639
Environment & Agriculture	275,605	185,447	461,052
Jobs, Economic Development, Housing & Commerce	251,444	188,166	439,610
State Government & Veterans	528,176	498,453	1,026,629
Debt Service	609,235	631,618	1,240,853
Capital Projects & Grants	147,829	137,489	285,318
Estimated Cancellations	(5,000)	(15,000)	(20,000)
<b>Total Expenditures &amp; Transfers</b>	<b>20,509,541</b>	<b>21,146,063</b>	<b>41,655,604</b>
<b>Balance Before Reserves</b>	<b>2,546,053</b>	<b>3,165,795</b>	<b>3,165,795</b>
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	1,596,522	1,596,522	1,596,522
Stadium Reserve	17,196	13,130	13,130
<b>Budgetary Balance</b>	<b>582,335</b>	<b>1,206,143</b>	<b>1,206,143</b>

**Biennial Comparison: FY 2014-15 vs. FY 2016-17 General Fund Budget**  
**November 2015 Forecast**  
(\$ in thousands)

	Closed FY 2014-15	11-15 Fcst FY 2016-17	\$ Difference	% Difference
<b>Actual &amp; Estimated Resources</b>				
Balance Forward From Prior Year	1,711,915	2,103,017	391,102	22.8%
Current Resources:				
Tax Revenues	38,140,503	40,904,793	2,764,290	7.2%
Non-Tax Revenues	1,473,937	1,425,648	(48,289)	-3.3%
Subtotal - Non-Dedicated Revenue	39,614,439	42,330,441	2,716,002	6.9%
Dedicated Revenue	1,291	1,000	(291)	-22.5%
Transfers In	270,354	316,942	46,588	17.2%
Prior Year Adjustments	146,167	70,000	(76,167)	-52.1%
Subtotal - Other Revenue	417,812	387,942	(29,870)	-7.1%
Subtotal-Current Resources	40,032,252	42,718,383	2,686,131	6.7%
<b>Total Resources Available</b>	<b>41,744,167</b>	<b>44,821,400</b>	3,077,233	7.4%
<b>Actual &amp; Estimated Spending</b>				
K-12 Education	15,805,683	17,309,230	1,503,547	9.5%
K-12 Ptx Rec Shift/Aid Payment Shift	812,574	0	(812,574)	-
K-12 Education	16,618,257	17,309,230	690,973	4.2%
Higher Education	2,833,660	3,066,924	233,264	8.2%
Property Tax Aids & Credits	2,933,178	3,358,228	425,050	14.5%
Health & Human Services	11,620,932	12,064,178	443,246	3.8%
Public Safety & Judiciary	1,978,618	2,145,944	167,326	8.5%
Transportation	270,390	277,639	7,249	2.7%
Environment & Agriculture	394,932	461,052	66,120	16.7%
Jobs, Economic Development, Housing & Commerce	395,916	439,610	43,694	11.0%
State Government & Veterans	930,045	1,026,629	96,584	10.4%
Debt Service	1,243,532	1,240,853	(2,679)	-0.2%
Capital Projects & Grants	410,674	285,318	(125,356)	-30.5%
Estimated Cancellations	11,016	0	(11,016)	-
<b>Total Expenditures &amp; Transfers</b>	0	(20,000)	(20,000)	
<b>Balance Before Reserves</b>	<b>39,641,150</b>	<b>41,655,604</b>	2,014,454	5.1%
Cash Flow Account	350,000	350,000	-	
Budget Reserve	994,339	1,596,522	602,183	
Stadium Reserve	32,634	13,130	(19,504)	
<b>Budgetary Balance</b>	<b>631,907</b>	<b>1,206,143</b>	574,237	

**Planning Estimates: FY 2018-19 General Fund Budget**  
**End-of-Session vs. November 2015 Forecast Comparison**  
(\$ in thousands)

	5-15 Enacted FY 2018-19	11-15 Fcst FY 2018-19	\$ Change
<b>Actual &amp; Estimated Resources</b>			
Balance Forward From Prior Year	2,216,315	3,165,795	949,481
Current Resources:			
Tax Revenues	44,695,248	44,975,721	280,473
Non-Tax Revenues	1,400,861	1,391,710	(9,151)
Subtotal - Non-Dedicated Revenue	46,096,109	46,367,431	271,322
Dedicated Revenue	1,000	1,000	0
Transfers In	124,930	164,095	39,165
Prior Year Adjustments	70,000	70,000	0
Subtotal - Other Revenue	195,930	235,095	39,165
Subtotal-Current Resources	46,292,039	46,602,526	310,487
<b>Total Resources Available</b>	<b>48,508,354</b>	<b>49,768,321</b>	<b>1,259,968</b>
<b>Actual &amp; Estimated Spending</b>			
Higher Education	3,065,693	3,065,693	0
K-12 Education	18,003,307	18,113,926	110,619
Property Tax Aids & Credits	3,451,590	3,445,553	(6,037)
Health & Human Services	14,828,153	14,286,468	(541,685)
Public Safety & Judiciary	2,145,928	2,152,801	6,873
Transportation	243,072	243,072	0
Environment & Agriculture	381,770	391,553	9,783
Jobs, Economic Development, Housing & Commerce	392,150	385,738	(6,412)
State Government & Veterans	1,016,395	1,010,901	(5,494)
Debt Service	1,207,103	1,206,527	(576)
Capital Projects & Grants	278,887	274,777	(4,110)
Estimated Cancellations	(20,000)	(20,000)	0
<b>Total Expenditures &amp; Transfers</b>	<b>44,994,048</b>	<b>44,557,009</b>	<b>(437,039)</b>
<b>Balance Before Reserves</b>	<b>3,514,306</b>	<b>5,211,313</b>	<b>1,697,007</b>
Cash Flow Account	350,000	350,000	0
Budget Reserve	994,339	1,596,522	602,183
Stadium Reserve	0	11,710	11,710
<b>Budgetary Balance</b>	<b>2,169,967</b>	<b>3,253,081</b>	<b>1,083,114</b>

**Biennial Comparison: FY 2016-17 vs. FY 2018-19 General Fund Budget**  
**November 2015 Forecast**  
(\$ in thousands)

	11-15 Fcst FY 2016-17	11-15 Fcst FY 2018-19	\$ Change	% Change
<b>Actual &amp; Estimated Resources</b>				
Balance Forward From Prior Year	2,103,017	3,165,795	1,062,779	50.5%
Current Resources:				
Tax Revenues	40,904,793	44,975,721	4,070,928	10.0%
Non-Tax Revenues	1,425,648	1,391,710	(33,938)	-2.4%
Subtotal - Non-Dedicated Revenue	42,330,441	46,367,431	4,036,990	9.5%
Dedicated Revenue	1,000	1,000	0	0.0%
Transfers In	316,942	164,095	(152,847)	-48.2%
Prior Year Adjustments	70,000	70,000	0	0.0%
Subtotal - Other Revenue	387,942	235,095	(152,847)	-39.4%
Subtotal-Current Resources	42,718,383	46,602,526	3,884,143	9.1%
<b>Total Resources Available</b>	<b>44,821,400</b>	<b>49,768,321</b>	<b>4,946,922</b>	<b>11.0%</b>
<b>Actual &amp; Estimated Spending</b>				
K-12 Education	17,309,230	18,113,926	804,696	4.6%
K-12 Education	17,309,230	18,113,926	804,696	4.6%
Higher Education	3,066,924	3,065,693	(1,231)	0.0%
Property Tax Aids & Credits	3,358,228	3,445,553	87,325	2.6%
Health & Human Services	12,064,178	14,286,468	2,222,290	18.4%
Public Safety & Judiciary	2,145,944	2,152,801	6,857	0.3%
Transportation	277,639	243,072	(34,567)	-12.5%
Environment & Agriculture	461,052	391,553	(69,499)	-15.1%
Jobs, Economic Development, Housing & Commerce	439,610	385,738	(53,872)	-12.3%
State Government & Veterans	1,026,629	1,010,901	(15,728)	-1.5%
Debt Service	1,240,853	1,206,527	(34,326)	-2.8%
Capital Projects & Grants	285,318	274,777	(10,541)	-3.7%
Estimated Cancellations	(20,000)	(20,000)	0	0.0%
<b>Total Expenditures &amp; Transfers</b>	<b>41,655,604</b>	<b>44,557,009</b>	<b>2,901,404</b>	<b>7.0%</b>
<b>Balance Before Reserves</b>	<b>3,165,795</b>	<b>5,211,313</b>	<b>2,045,517</b>	<b>64.6%</b>
Cash Flow Account	350,000	350,000	0	
Budget Reserve	1,596,522	1,596,522	0	
Stadium Reserve	13,130	11,710	(1,420)	
<b>Budgetary Balance</b>	<b>1,206,143</b>	<b>3,253,081</b>	<b>2,046,937</b>	

**Biennial Comparison: FY2014-19 General Fund Planning Horizon**  
**November 2015 Forecast**  
(\$ in thousands)

	<b>11-15 Actuals FY 2014-15</b>	<b>11-15 Fcst FY 2016-17</b>	<b>11-15 Fcst FY 2018-19</b>
<b><u>Actual &amp; Estimated Resources</u></b>			
Balance Forward From Prior Year	1,711,915	2,103,017	3,165,795
Current Resources:			
Tax Revenues	38,140,503	40,904,793	44,975,721
Non-Tax Revenues	1,473,937	1,425,648	1,391,710
Subtotal - Non-Dedicated Revenue	39,614,439	42,330,441	46,367,431
Dedicated Revenue	1,291	1,000	1,000
Transfers In	270,354	316,942	164,095
Prior Year Adjustments	146,167	70,000	70,000
Subtotal - Other Revenue	417,812	387,942	235,095
Subtotal-Current Resources	40,032,252	42,718,383	46,602,526
<b>Total Resources Available</b>	<b>41,744,167</b>	<b>44,821,400</b>	<b>49,768,321</b>
<b><u>Actual &amp; Estimated Spending</u></b>			
K-12 Education	15,805,683	17,309,230	18,113,926
K-12 Ptx Rec Shift/Aid Payment Shift	812,574	0	0
K-12 Education	16,618,257	17,309,230	18,113,926
Higher Education	2,833,660	3,066,924	3,065,693
Property Tax Aids & Credits	2,933,178	3,358,228	3,445,553
Health & Human Services	11,620,932	12,064,178	14,286,468
Public Safety & Judiciary	1,978,618	2,145,944	2,152,801
Transportation	270,390	277,639	243,072
Environment & Agriculture	394,932	461,052	391,553
Jobs, Economic Development, Housing & Commerce	395,916	439,610	385,738
State Government & Veterans	930,045	1,026,629	1,010,901
Debt Service	1,243,532	1,240,853	1,206,527
Capital Projects & Grants	410,674	285,318	274,777
Deficiencies/Other	11,016	0	0
Estimated Cancellations	0	(20,000)	(20,000)
<b>Total Expenditures &amp; Transfers</b>	<b>39,641,150</b>	<b>41,655,604</b>	<b>44,557,009</b>
<b>Balance Before Reserves</b>	<b>2,103,017</b>	<b>3,165,795</b>	<b>5,211,313</b>
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	994,339	1,596,522	1,596,522
Stadium Reserve	32,634	13,130	11,710
<b>Budgetary Balance</b>	<b>631,907</b>	<b>1,206,143</b>	<b>3,253,081</b>