

**MINNESOTA TAX EXEMPT BONDING ALLOCATIONS - 1997
STATE CAP & POOL STATUS**

Cert Numb	Date	Issuer & Project	Allocation	Bond Purpose	Close Date	Small Issue Pool	Housing Pool	Public Facilities	Unified Pool	Entitlement Issuers
BEGINNING BALANCES			\$232,887,000			\$59,027,000	\$60,100,000 <i>(Footnote 1)</i>	\$10,732,000 <i>(Footnote 2)</i>	\$0	\$103,028,000 <i>(Footnote 3)</i>
695	1/6/97	Mn Rural Finance Authority Gudal AB019-96	(161,000)	Agi Bond	5/6/97	(161,000)				
696	1/6/97	Mn Rural Finance Authority Bute AB021-96	(150,000)	Agi Bond	4/10/97	(150,000)				
697	1/6/97	Mn Rural Finance Authority Schuette AB022-96	(52,000)	Agi Bond	----	(52,000)				
698	1/6/97	Mn Rural Finance Authority Johnson AB024-96	(200,000)	Agi Bond	5/6/97	(200,000)				
699	1/6/97	Mn Rural Finance Authority Johnson AB025-96	(135,500)	Agi Bond	4/10/97	(135,500)				
700	1/6/97	Mn Rural Finance Authority Tewes AB026-96	(250,000)	Agi Bond	----	(250,000)				
701	1/6/97	Mn Rural Finance Authority McCann AB028-96	(145,000)	Agi Bond	4/10/97	(145,000)				
702	1/6/97	Mn Rural Finance Authority Bruns AB029-96	(117,725)	Agi Bond	5/6/97	(117,725)				
703	1/6/97	Mn Rural Finance Authority Vosberg AB030-96	(83,000)	Agi Bond	4/10/97	(83,000)				
704	1/6/97	Mn Rural Finance Authority Staub AB032-96	(169,940)	Agi Bond	5/6/96	(169,940)				
705	1/6/97	Mn Rural Finance Authority Steffl AB033-96	(165,000)	Agi Bond	5/6/97	(165,000)				
706	1/6/97	Mn Rural Finance Authority Krans AB034-96	(160,000)	Agi Bond	4/10/97	(160,000)				
707	1/6/97	Mn Rural Finance Authority Gudal AB035-96	(70,000)	Agi Bond	----	(70,000)				
708	1/6/97	Dakota County HRA Spectro IDB	(3,000,000)	Mfg	5/1/97	(3,000,000)				
709	1/6/97	City of Lake City Valley Craft, Inc.	(3,000,000)	Mfg	----	(3,000,000)				
710	1/6/97	City of Rochester PEMSTAR, Inc.	(1,000,000)	Mfg	5/1/97	(1,000,000)				
711	1/6/97	Mn Ag & ED Board Endres Processing, Ltd	(2,995,000)	Mfg	4/29/97	(2,995,000)				
712	1/6/97	Saint Paul Port Authority Versa Companies Project	(2,000,000)	Mfg	3/27/97	(2,000,000)				
713	1/6/97	Saint Paul Port Authority Harris Contracting Project	(1,500,000)	Mfg	4/24/97	(1,500,000)				
714	1/6/97	City of Gaylord Khan Equipment Co	(475,000)	Mfg	5/5/97	(475,000)				
715	1/6/97	City of Egan Master Mechanical, Inc	(1,000,000)	Mfg	4/29/97	(1,000,000)				

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716	1/6/97	City of Farmington Precision Fitting & Valve Co	(2,500,000)	Mfg	5/6/97	(2,500,000)				
717	1/6/97	City of Delano Solar Plastics, Inc	(2,500,000)	Mfg	4/22/97	(2,500,000)				
718	1/6/97	City of Lino Lakes Taylor Corporation	(6,000,000)	Mfg	3/3/97	(6,000,000)				
719	1/6/97	City of Owatonna Slidell, Inc	(4,000,000)	Mfg	5/1/97	(4,000,000)				
720	1/6/97	City of Maplewood Camada Ltd Partnership	(1,500,000)	Mfg	5/6/97	(1,500,000)				
721	1/6/97	City of Plymouth Woodland Village Project	(6,000,000)	Mfg	5/5/97	(6,000,000)				
722	1/6/97	City of Foley Lehmann Farms, Inc	(950,000)	Mfg	5/6/97	(950,000)				
723	1/6/97	City of New Brighton Donatelle Holdings	(3,500,000)	Mfg	5/6/97	(3,500,000)				
724	1/6/97	Mpls Comm Dev Agency Albert I. Halper Box Co	(2,500,000)	Mfg	5/1/97	(2,500,000)				
725	1/6/97	Mpls Comm Dev Agency B.W. Development, LLP	(2,900,000)	Mfg	5/5/97	(2,900,000)				
726	1/6/97	Mpls Comm Dev Agency Ambassador Press, Inc	(2,500,000)	Mfg	5/1/97	(2,500,000)				
727	1/6/97	City of Robbinsdale Bridgeway Apartments	(2,200,000)	Res Rent	3/27/97		(2,200,000)			
728	1/6/97	Brooklyn Park EDA Brooks Landing/Gardens	(9,600,000)	Res Rent	3/27/97		(9,600,000)			
729	1/6/97	City of New Hope Park Acres Apts	(1,650,000)	Res Rent	3/27/97		(1,650,000)			
730	1/6/97	City of Brainerd Meadowview Manor Project	(225,000)	Pub Fac	3/3/97			(225,000)		
731	1/6/97	City of Moorhead Am Crystal Sugar Co	(5,500,000)	Pub Fac	4/24/97			(5,500,000)		
732	1/21/97	Saint Paul Port Authority Versa Companies Project	(295,000)	Mfg	3/27/97	(295,000)				
733	1/27/97	Mpls Comm Dev Agency Ambassador Press, Inc	(2,100,000)	Mfg	5/1/97	(2,100,000)				
734	2/3/97	City of Rochester Gauthier Industries	(1,150,000)	Mfg	5/29/97	(1,150,000)				
735	2/3/97	City of White Bear Lake Century Townhomes	(4,000,000)	Res Rent	5/28/97		(4,000,000)			
736	2/3/97	Brainerd HRA College Drive Project	(1,350,000)	Res Rent	---		(1,350,000)			
717	2/4/97	City of Delano Solar Plastics, Inc Partial Allocation Return	350,000	Mfg	---	350,000				

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737	2/10/97	Saint Paul Port Authority Bro-Tex Co., Inc.	(2,000,000)	Mfg	5/9/97	(2,000,000)				
738	2/10/97	City of Owatonna Slidell, Inc	(1,000,000)	Mfg	5/1/97	(1,000,000)				
739	3/10/97	City of Avon Columbia Gear Project	(1,000,000)	Mfg	---	(1,000,000)				
740	3/31/97	Mn Housing Finance Agency SF Mortg Rev Bond Program	(27,637,367)	Sing Fam	5/7/97		(27,637,367)			
741	4/7/97	City of Cloquet Potlatch Corp, 1996 C	(5,000,000)	Pub Fac	7/1/97			(5,000,000)		
696	4/10/97	Mn Rural Finance Authority Bute AB021-96 Partial Allocation Return	7,500	Agi Bond	---	7,500				
699	4/10/97	Mn Rural Finance Authority Johnson AB025-96 Partial Allocation Return	5,789	Agi Bond	---	5,789				
703	4/10/97	Mn Rural Finance Authority Vosberg AB030-96 Partial Allocation Return	4,500	Agi Bond	---	4,500				
717	4/22/97	City of Delano Solar Plastics, Inc Partial Allocation Return	135,000	Mfg	---	135,000				
709	4/28/97	City of Lake City Valley Craft, Inc. Allocation Return	3,000,000	Mfg	---	3,000,000				
697	5/6/97	Mn Rural Finance Authority Schuette AB022-96 Allocation Return	52,000	Agi Bond	---	52,000				
700	5/6/97	Mn Rural Finance Authority Tewes AB026-96 Allocation Return	250,000	Agi Bond	---	250,000				
707	5/6/97	Mn Rural Finance Authority Gudal AB035-96 Allocation Return	70,000	Agi Bond	---	70,000				
716	5/6/97	City of Farmington Precision Fitting & Valve Co Partial Allocation Return	500,000	Mfg	---	500,000				
720	5/6/97	City of Maplewood Camada Ltd Partnership Partial Allocation Return	500,000	Mfg	---	500,000				
724	5/1/97	Mpls Comm Dev Agency Albert I. Halper Box Co Partial Allocation Return	100,000	Mfg	---	100,000				
742	5/13/97	Anoka County HRA SF Mortg Rev Bond Program	(4,162,078)	Sing Fam	5/29/97		(4,162,078)			

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743	5/13/97	Austin HRA SF Mortg Rev Bond Program	(388,266)	Sing Fam	5/29/97		(388,266)			
744	5/13/97	NW Mn Multi-County HRA SF Mortg Rev Bond Program	(1,431,435)	Sing Fam	5/29/97		(1,431,435)			
745	5/13/97	Olmsted County HRA SF Mortg Rev Bond Program	(2,006,343)	Sing Fam	5/29/97		(2,006,343)			
746	5/13/97	Red Wing HRA SF Mortg Rev Bond Program	(276,407)	Sing Fam	5/29/97		(276,407)			
747	5/13/97	Scott County HRA SF Mortg Rev Bond Program	(1,162,580)	Sing Fam	5/29/97		(1,162,580)			
748	5/13/97	SE Mn Multi-County HRA SF Mortg Rev Bond Program	(1,471,890)	Sing Fam	5/29/97		(1,471,890)			
749	5/13/97	St. Cloud HRA SF Mortg Rev Bond Program	(1,031,022)	Sing Fam	5/29/97		(1,031,022)			
750	5/13/97	Stearns County HRA SF Mortg Rev Bond Program	(1,418,249)	Sing Fam	5/29/97		(1,418,249)			
751	5/20/97	Hibbing HRA SF Mortg Rev Bond Program	(314,363)	Sing Fam	5/29/97		(314,363)			
752	5/27/97	Mn Ag & Econ Dev Board Sparta Foods, Inc.	(1,950,000)	Mfg	7/2/97	(1,950,000)				
753	5/27/97	City of Minnetonka Wallace Carlson Co., Inc.	(1,600,000)	Mfg	6/26/97	(1,600,000)				
736	6/18/97	Brainerd HRA College Drive Project Allocation Return	1,350,000	Res Rent	----		1,350,000			
739	6/16/97	City of Avon Columbia Gear Project Allocation Return	1,000,000	Mfg	----	1,000,000				
754	6/23/97	St. Paul Port Authority National Checking	(1,200,000)	Mfg	----	(1,200,000)				
----	6/26/97	Dakota County HRA Series 1997 A	(10,732,000)	Sing Fam	6/26/97					(10,732,000)
----	7/9/97	Mn Housing Fin Agency 1997 Series E Bonds 1997 Entitlement Portion	(9,821,110)	Sing Fam	7/9/97					(9,821,110)
755	7/14/97	City of Le Center Royal American Foods	(550,000)	Mfg	----	(550,000)				
----	7/16/97	Mn Housing Fin Agency Geneva Village Ltd	(4,750,000)	Res Rent	7/16/97					(4,750,000)
----	7/23/97	City of Minneapolis Mpls/StPaul Hous Fin Bd	(5,582,000)	Sing Fam	7/23/97					(5,582,000)
----	7/23/97	City of St. Paul Mpls/StPaul Hous Fin Bd 1997 Entitlement Portion	(319,019)	Sing Fam	7/23/97					(319,019)
----	7/28/97	City of Minneapolis Mpls/StPaul Hous Fin Bd	(7,882,000)	MCCs	7/28/97					(7,882,000)

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756	7/28/97	Mn Housing Fin Agency SF Mortg Rev Bonds	(1,350,000)	Sing Fam	7/28/97		(1,350,000)			
----	7/29/97	Formation of "the Unified Pool" (Footnote 4)				(477,624)	0	(7,000)	484,624	
754	8/20/97	St. Paul Port Authority National Checking Allocation Return	1,200,000	Mfg	----				1,200,000	
755	8/20/97	City of Le Center Royal American Foods Allocation Return	550,000	Mfg	----				550,000	
757	9/2/97	City of Blaine Plastic Enterprises, Inc.	(1,600,000)	Mfg	10/23/97				(1,600,000)	
----	10/16/97	Mn Housing Fin Agency SF Mortg Rev Bonds, 1997K	(22,700,000)	Sing Fam	10/16/97					(22,700,000)
----	12/1/97	Balance to MHFA (Footnote 5)							(634,624)	634,624
ALLOCATIONS IN 1997			<u>(191,010,505)</u>			<u>(59,027,000)</u>	<u>(60,100,000)</u>	<u>(10,732,000)</u>	<u>0</u>	<u>(61,151,505)</u>
UNALLOCATED BALANCES			<u>\$41,876,495</u>			<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$41,876,495</u>

* Footnotes

- (1) In accordance with M.S. 474A.03, Subd. 1, \$37 million of authority in the Housing Pool is reserved until the day after the first Monday in February for single-family housing programs.
- (2) In accordance with M.S. 474A.061, Subd. 2c, \$5 million of authority in the Public Facilities Pool was reserved for 120 days for applications of the Western Lake Superior Sanitary District. However, the District released this reservation on March 3, 1997, and the balance became available for other qualified projects in that pool.
- (3) The following issuers received entitlement authority in 1997 pursuant to Minnesota Statute 474A: City of Saint Paul - \$16,098,000; City of Minneapolis - \$21,464,000; Minnesota Housing Finance Agency - \$54,734,000; and Dakota County - \$10,732,000.
- (4) The Unified Pool was formed on 7/29/97 with a beginning balance of \$484,624. In accordance with M.S. 474A.091, subd 3(c)(1) and the pro rata formula therein, \$477,624 is reserved from the first Monday in August through the last Monday in November for small issue projects and \$7,000 is reserved from the first Monday in September through the last Monday in November for public facility projects.
- (5) In accordance with M.S. 474A.091, subd 4, all remaining bonding authority in the Unified Pool was allocated to the Minnesota Housing Finance Agency on 12/1/97.
- (6) The following issuers will carryforward balances into 1998: City of St. Paul -- \$15,778,981; MHFA -- \$18,097,514; City of Minneapolis -- \$8,000,000.

For questions, comments or copies of this report please contact Lee Mehrkens, Minnesota Department of Finance, 400 Centennial Building, 658 Cedar Street, St. Paul, MN 55155-1489. Telephone (612) 296-1700.

See this report and related tax exempt bonding information at www.finance.state.mn.us/budget/teb