

**MINNESOTA TAX EXEMPT BONDING ALLOCATIONS - 1998
STATE CAP & POOL STATUS**

Cert Numb	Date	Issuer & Project	Allocation	Bond Purpose	Close Date	Small Issue Pool	Housing Pool	Public Facilities	Unified Pool	Entitlement Issuers
BEGINNING BALANCES			\$234,277,000			\$63,210,000 <i>(Footnote 1)</i>	\$59,196,000 <i>(Footnote 2)</i>	\$10,535,000 <i>(Footnote 3)</i>	\$0	\$101,336,000 <i>(Footnote 4)</i>
758	1/5/98	City of Alexandria Seluemed Ltd Project	(3,000,000)	Mfg	3/23/98	(3,000,000)				
759	1/5/98	City of Avon Columbia Gear Project	(5,000,000)	Mfg	4/22/98	(5,000,000)				
760	1/5/98	City of Coon Rapids Industrial Door Co. Project	(1,900,000)	Mfg	2/23/98	(1,900,000)				
761	1/5/98	City of Edgerton Fey Industries, Inc. Project	(6,000,000)	Mfg	4/24/98	(6,000,000)				
762	1/5/98	City of Fosston MN Dried Vegetables, Inc	(850,000)	Mfg	2/26/98	(850,000)				
763	1/5/98	City of Litchfield Quadion Corp Project	(3,600,000)	Mfg	4/16/98	(3,600,000)				
764	1/5/98	City of Mankato Sacco Family Ltd Part.	(1,500,000)	Mfg	4/22/98	(1,500,000)				
765	1/5/98	City of Maple Grove Spancrete Midwest Co	(3,600,000)	Mfg	3/5/98	(3,600,000)				
766	1/5/98	City of Minneapolis Cord-Sets, Inc. Project	(1,500,000)	Mfg	3/10/98	(1,500,000)				
767	1/5/98	City of Minneapolis Quality Tool, Inc Project	(2,262,000)	Mfg	----	(2,262,000)				
768	1/5/98	City of Minnetonka Wallace W. Carlson Co.	(1,340,000)	Mfg	4/30/98	(1,340,000)				
769	1/5/98	Mn Ag & Econ Dev Bd Formative Engineering, Inc	(1,700,000)	Mfg	4/22/98	(1,700,000)				
770	1/5/98	Red Wing Port Authority Food Service Specialties	(2,000,000)	Mfg	4/29/98	(2,000,000)				
771	1/5/98	St. Paul Port Authority ADDCO, Inc. Project	(2,600,000)	Mfg	3/30/98	(2,600,000)				
772	1/5/98	St. Paul Port Authority Bix Fruit, Inc. Project	(1,200,000)	Mfg	1/29/98	(1,200,000)				
773	1/5/98	St. Paul Port Authority National Checking, Inc.	(2,500,000)	Mfg	3/5/98	(2,500,000)				
774	1/5/98	City of Sauk Centre Standard Iron & Wire Works	(3,750,000)	Mfg	4/28/98	(3,750,000)				
775	1/5/98	City of Savage Fabcon Inc. Project	(3,000,000)	Mfg	3/5/98	(3,000,000)				
776	1/5/98	City of Springfield Ochs Brick Co. Project	(2,000,000)	Mfg	4/23/98	(2,000,000)				
777	1/5/98	City of Stewartville Halcon Corporation Project	(3,500,000)	Mfg	3/12/98	(3,500,000)				
778	1/5/98	City of Waseca E.F. Johnson Facility	(3,000,000)	Mfg	----	(3,000,000)				

**MINNESOTA TAX EXEMPT BONDING ALLOCATIONS - 1998
STATE CAP & POOL STATUS**

Cert Numb	Date	Issuer & Project	Allocation	Bond Purpose	Close Date	Small Issue Pool	Housing Pool	Public Facilities	Unified Pool	Entitlement Issuers
779	1/5/98	City of Maplewood Park Edge Apartments	(2,300,000)	Res Rent	5/5/98		(2,300,000)			
780	1/5/98	City of Minnetonka Archer Heights Project	(6,000,000)	Res Rent	5/4/98		(6,000,000)			
781	1/5/98	City of Austin Hormel Foods WW Facility	(2,335,000)	Pub Fac	4/9/98			(2,335,000)		
782	1/5/98	City of Cloquet Potlatch Corporation	(3,200,000)	Pub Fac	5/1/98			(3,200,000)		
783	1/12/98	City of Gaylord Unified Container Solutions	(1,000,000)	Mfg	3/3/98	(1,000,000)				
784	1/12/98	Rural Finance Authority Tewes, AB001-98	(249,500)	AgiBond	1/15/98	(249,500)				
785	1/12/98	Rural Finance Authority Scanlan, AB002-98	(135,000)	AgiBond	3/1/98	(135,000)				
786	1/12/98	Rural Finance Authority Bothun, AB003-98	(69,000)	AgiBond	----	(69,000)				
787	1/12/98	Rural Finance Authority Walstrom, AB004-98	(185,000)	AgiBond	----	(185,000)				
788	1/20/98	City of Lino Lakes Molin Concrete Product Co.	(1,400,000)	Mfg	----	(1,400,000)				
789	2/2/98	Rural Finance Authority Schneekloth AB005-98	(250,000)	AgiBond	4/1/98	(250,000)				
790	2/2/98	Rural Finance Authority Laman AB006-98	(104,500)	AgiBond	4/2/98	(104,500)				
791	2/2/98	Rural Finance Authority Laman AB007-98	(135,000)	AgiBond	4/2/98	(135,000)				
792	2/2/98	Rural Finance Authority Lee AB008-98	(110,000)	AgiBond	3/20/98	(110,000)				
793	2/2/98	Rural Finance Authority Gens AB009-98	(249,999)	AgiBond	4/6/98	(249,999)				
794	2/2/98	Rural Finance Authority O'Connor AB010-98	(148,000)	AgiBond	6/2/98	(148,000)				
760	2/3/98	City of Coon Rapids Industrial Door Co. Project	20,000	Mfg	----	20,000				
775	2/4/98	City of Savage Fabcon Inc. Project	50,000	Mfg	----	50,000				
795	3/2/98	Rural Finance Authority Alexander AB012-98	(250,000)	AgiBond	4/17/98	(250,000)				
796	3/2/98	Rural Finance Authority Bode AB013-98	(245,000)	AgiBond	4/20/98	(245,000)				
797	3/2/98	Rural Finance Authority Olson AB015-98	(141,750)	AgiBond	5/15/98	(141,750)				
----	3/16/98	W Lake Superior San Dist (Footnote 5)	----	----	----					

**MINNESOTA TAX EXEMPT BONDING ALLOCATIONS - 1998
STATE CAP & POOL STATUS**

Cert Numb	Date	Issuer & Project	Allocation	Bond Purpose	Close Date	Small Issue Pool	Housing Pool	Public Facilities	Unified Pool	Entitlement Issuers
788	4/30/98	City of Lino Lakes Molin Concrete Product Co. Allocation Return	1,400,000	Mfg	----	1,400,000				
771	5/5/98	St. Paul Port Authority ADDCO, Inc. Project Partial Allocation Return	250,000	Mfg	----	250,000				
780	5/4/98	City of Minnetonka Archer Heights Project [Footnote 6]	(500,000)	Res Rent	5/4/98					(500,000)
779	5/5/98	City of Maplewood Park Edge Apartments Partial Allocation Return	215,000	Res Rent	----		215,000			
810	5/11/98	Mpls Comm Dev Agency Consolidated Container	(2,525,000)	Mfg	----	(2,525,000)				
787	5/11/98	Rural Finance Authority Walstrom, AB004-98 Allocation Return	185,000	AgiBond	----	185,000				
811	5/18/98	City of Lino Lakes Molin Concrete Products	(3,000,000)	Mfg	6/24/98	(3,000,000)				
812	5/26/98	St Paul Port Authority Guinee Partnership Miratec Systems, Inc.	(1,730,000)	Mfg	9/17/98	(1,730,000)				
813	6/1/98	Rural Finance Authority Ward,AB025-98	(50,000)	AgiBond	7/15/98	(50,000)				
814	6/1/98	Rural Finance Authority O,Conner, AB010-98	(100,000)	AgiBond	6/2/98	(100,000)				
815	6/1/98	Rural Finance Authority Walstrom, AB004-98	(185,000)	AgiBond	6/5/98	(185,000)				
816	6/1/98	Northwest Minnesota Multi County HRA	(1,628,699)	Sing Fam	6/1/98		(1,628,699)			
817	6/1/98	Olmsted County HRA	(2,991,589)	Sing Fam	6/1/98		(2,991,589)			
818	6/1/98	HRA - Saint Cloud	(1,365,799)	Sing Fam	6/1/98		(1,365,799)			
819	6/1/98	Stearns County HRA	(1,873,441)	Sing Fam	6/1/98		(1,873,441)			
----	6/4/98	St Paul HRA District Cooling, Series L	(1,000,000)	Pub Fac	6/4/98					(1,000,000)
810	6/11/98	Mpls Comm Dev Agency Consolidated Container Allocation Return	2,525,000	Mfg	----	2,525,000				
820	6/22/98	MN Rural Finance Authority Radel AB024-98	(150,000)	Agi Bond	----	(150,000)				
821	6/29/98	Mpls Comm Dev Agency Rafowitz Enterprises	(1,200,000)	Mfg	9/17/98	(1,200,000)				
822	6/29/98	City of Plymouth Nuair, Inc.	(1,000,000)	Mfg	8/28/98	(1,000,000)				
823	7/6/98	MN Housing Fin Agency SF Mort Rev Bond Program	(215,000)	Sing Fam	8/6/98		(215,000)			

**MINNESOTA TAX EXEMPT BONDING ALLOCATIONS - 1998
STATE CAP & POOL STATUS**

<i>Cert Numb</i>	<i>Date</i>	<i>Issuer & Project</i>	<i>Allocation</i>	<i>Bond Purpose</i>	<i>Close Date</i>	<i>Small Issue Pool</i>	<i>Housing Pool</i>	<i>Public Facilities</i>	<i>Unified Pool</i>	<i>Entitlement Issuers</i>
804	7/13/98	MN Rural Finance Authority Johnson AB020-98 Partial Allocation return	54,000	Agi Bond	7/1/98	54,000				
824	7/13/98	MN Rural Finance Authority Priebe, AB026-98	(250,000)	Agi Bond	----	(250,000)				
825	7/13/98	MN Rural Finance Authority S. Brenda, AB027-98	(250,000)	Agi Bond	11/3/98	(250,000)				
826	7/13/98	MN Rural Finance Authority M. Brenda, AB028-98	(250,000)	Agi Bond	11/3/98	(250,000)				
824	7/23/98	MN Rural Finance Authority Priebe, AB026-98 Allocation Return	250,000	Agi Bond	----	250,000				
----	7/28/98	Formation of "the Unified Pool" (Footnote 7)			----	(1,535,551)		(170,000)	1,705,551	
----	8/5/98	MN Housing Fin Agency SF Mort Rev Bond Program	(1,014)	Sing Fam	8/5/98					(1,014)
827	8/31/98	MN Rural Finance Authority Post AB001-99	(131,000)	Agi Bond	8/30/98				(131,000)	
828	8/31/98	MN Rural Finance Authority Bakke AB002-98	(160,000)	Agi Bond	8/26/98				(160,000)	
829	8/31/98	MN Rural Finance Authority Schenk AB003-99	(53,000)	Agi Bond	12/1/98				(53,000)	
----	9/23/98	MN Housing Fin Agency Bossen Park Project	(2,865,000)	Res Rent	9/23/98					(2,865,000)
830	9/28/98	MN Rural Finance Authority C.D. Long AB004-99	(135,000)	Agi Bond	----				(135,000)	
831	9/28/98	MN Rural Finance Authority C.J. Long AB005-99	(135,000)	Agi Bond	----				(135,000)	
820	10/14/98	MN Rural Finance Authority Radel AB024-98 Allocation Return	150,000	Agi Bond	----				150,000	
832	10/26/98	MN Rural Finance Authority Radel AB024-98	(150,000)	Agi Bond	----				(150,000)	
825	11/3/98	MN Rural Finance Authority S. Brenda, AB027-98 Partial Allocation Return	55,000	Agi Bond	----				55,000	
826	11/3/98	MN Rural Finance Authority M. Brenda, AB028-98 Partial Allocation Return	55,000	Agi Bond	----				55,000	
----	12/1/98	MN Housing Fin Agency SF Mort Rev Bond Program	(50,560,000)	Sing Fam	12/1/98					(50,560,000)
----	12/1/98	Balance to MHFA (Footnote 8)							(1,201,551)	1,201,551

**MINNESOTA TAX EXEMPT BONDING ALLOCATIONS - 1998
STATE CAP & POOL STATUS**

Cert Numb	Date	Issuer & Project	Allocation	Bond Purpose	Close Date	Small Issue Pool	Housing Pool	Public Facilities	Unified Pool	Entitlement Issuers
----	12/15/98	City of Minneapolis Mpls/StPaul Hous Fin Bd	(5,000,000)	MCCs	12/15/98					(5,000,000)
----	12/29/98	City of St. Paul SF Mort Rev Bonds	(8,525,000)	Sing Fam	12/29/98					(8,525,000)
830	12/29/98	MN Rural Finance Authority C.D. Long AB004-99 Allocation Return	135,000	Agi Bond	----				135,000	
831	12/29/98	MN Rural Finance Authority C.J. Long AB005-99 Allocation Return	135,000	Agi Bond	----				135,000	
832	12/29/98	MN Rural Finance Authority Radel AB024-98	150,000	Agi Bond	----				150,000	
----	12/29/98	Balance to MHFA (Footnote 9)							(420,000)	420,000
ALLOCATIONS IN 1998			<u>(210,305,463)</u>			<u>(63,210,000)</u>	<u>(59,196,000)</u>	<u>(10,535,000)</u>	<u>(1,705,551)</u>	<u>(77,364,463)</u>
UNALLOCATED BALANCES			<u>\$23,971,537</u>			<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$23,971,537</u> <i>(Footnote 10)</i>

* Footnotes

- (1) In accordance with M.S. 474A.061, subd 2b as amended, \$5 million is reserved in the Small Issue Pool from the first Monday in January through the last Monday in July for agricultural development bond loan projects of the Minnesota Rural Finance Authority.
- (2) In accordance with M.S. 474A.03, Subd. 1, \$37 million of authority in the Housing Pool is reserved until the day after the first Monday in February for single-family housing programs.
- (3) In accordance with M.S. 474A.061, Subd. 2c, \$5 million of authority in the Public Facilities Pool is reserved for 120 days for applications of the Western Lake Superior Sanitary District.
- (4) The following issuers received entitlement authority in 1998 pursuant to Minnesota Statute 474A: City of Saint Paul - \$15,802,000; City of Minneapolis - \$21,070,000; Minnesota Housing Finance Agency - \$53,929,000; and Dakota County - \$10,535,000.
- (5) On 3/16/98, the Minnesota Department of Finance received notification from the Western Lake Superior Sanitary District of their decision to release \$3.6 million of their \$5 million reservation to the Public Facilities Pool for reallocation to other qualified public facilities projects. On 4/14/98, the District released an additional \$170,000 to the Pool.
- (6) Pursuant to Laws of Minnesota 1998, Chapter 389, Art. 14, Sec. 3, \$500,000 of entitlement authority was transferred from MHFA to the City of Minnetonka for this project.

**MINNESOTA TAX EXEMPT BONDING ALLOCATIONS - 1998
STATE CAP & POOL STATUS**

Cert Numb	Date	Issuer & Project	Allocation	Bond Purpose	Close Date	Small Issue Pool	Housing Pool	Public Facilities	Unified Pool	Entitlement Issuers
----------------------	-------------	-----------------------------	-------------------	-------------------------	-----------------------	-----------------------------	-------------------------	------------------------------	-------------------------	--------------------------------

- (7) *The Unified Pool was formed on 7/28/98 with a beginning balance of \$1,705,551. In accordance with M.S. 474A.091, subd 3(c)(1) and the pro rata formula therein, \$1,535,551 is reserved from the first Monday in August through the last Monday in November for small issue projects and \$170,000 is reserved from the first Monday in September through the last Monday in November for public facility projects.*
- (8) *In accordance with M.S. 474A.091, subd. 4, all remaining bonding authority in the Unified Pool was allocated to the Minnesota Housing Finance Agency on 12/1/98.*
- (9) *In accordance with M.S. 474A.061, subd. 6, all remaining bonding authority in the Unified Pool was allocated to the Minnesota Housing Finance Agency on 12/29/98.*
- (10) *The following issuers will carryforward balances into 1999: City of Saint Paul - \$6,277,000; MHFA - \$1,624,537; City of Minneapolis - \$16,070,000.*

For questions, comments or copies of this report please contact Lee Mehrkens, Minnesota Department of Finance, 400 Centennial Building, 658 Cedar Street, St. Paul, MN 55155-1489. Telephone (651) 296-1700.

See this report and related tax exempt bonding information at www.finance.state.mn.us/budget/teb