

**MINNESOTA TAX EXEMPT BONDING ALLOCATIONS - 2003
STATE CAP & POOL STATUS**

<u>Cert Numb</u>	<u>Date</u>	<u>Issuer & Project</u>	<u>Allocation</u>	<u>Bond Purpose</u>	<u>Close Date</u>	<u>Small Issue Pool</u>	<u>Housing Pool</u>	<u>Public Facilities</u>	<u>Unified Pool</u>	<u>Entitlement Issuers</u>
<i>BEGINNING BALANCES</i>			\$376,479,000			\$76,049,000 (Footnote 1)	\$124,547,000 (Footnote 2)	\$13,010,000 (Footnote 3)	\$0	\$162,873,000 (Footnote 4)
----	1/2/03	Dakota County CDA AB019-01	(15,771,260)	Res Rent	1/2/03					(15,771,260)
----	1/2/03	Dakota County CDA Entitlement Return			1/2/03		1,166,740			(1,166,740)
033	1/14/03	MN Rural Finance Agency AB019-02	(65,600)	Agi Bond	1/22/03	(65,600)				
034	1/14/03	Saint Paul Port Authority St Paul District Energy	(4,000,000)	Pub Fac	4/23/03			(4,000,000)		
035	1/14/03	City of Coon Rapids Crest Oaks Apts	(500,000)	Res Rent	3/27/03		(500,000)			
036	1/14/03	Dakota County CDA Brentwood Hills	(26,000,000)	Res Rent	5/14/03		(26,000,000)			
037	1/14/03	City of Northfield Lincoln Parkway Apts	(6,025,000)	Res Rent	4/8/03		(6,025,000)			
038	1/14/03	City of Chaska Chaska Valley Apts	(3,000,000)	Res Rent	5/9/03		(3,000,000)			
039	1/14/03	City of Chanhassen VOP I, LLC	(6,000,000)	Res Rent	5/13/03		(6,000,000)			
040	1/14/03	Duluth EDA Miller Hill 47 Ltd Partnership	(3,600,000)	Res Rent			(3,600,000)			
041	1/21/03	Mn Higher Education Finance 2003 Student Loan Bonds	(10,000,000)	S Loans	6/12/03	(10,000,000)				
042	1/27/03	Ramsey County HRA Chestnut Housing Project	(500,000)	Res Rent	5/1/03		(500,000)			
043	2/10/03	Stearns County HRA Granite Tops, Inc	(1,835,000)	Mfg	2/27/03	(1,835,000)				
044	3/03/03	Duluth EDA Merritt School	(1,500,000)	Res Rent	7/01/03		(1,500,000)			
045	3/31/03	MN Rural Finance Agency AB001-03	(155,000)	Agi Bond	5/8/03	(155,000)				
037	3/31/03	City of Northfield Lincoln Parkway Apts	410,000	Res Rent			410,000			
040	4/1/03	Duluth EDA Miller Hill 47 Ltd Partnership Allocation Return	3,600,000	Res Rent			3,600,000			
046	5/5/03	MN Rural Finance Agency AB002-03	(190,000)	Agi Bond	6/10/03	(190,000)				
038	5/12/03	City of Chaska Chaska Valley Apts	700,000	Res Rent			700,000			
036	5/14/03	Dakota County CDA Brentwood Hills Partial Allocation Return	500,000	Res Rent			500,000			

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039	5/14/03	City of Chanhasen VOP I, LLC	470,000	Res Rent			470,000			
047	5/19/03	Partial Allocation Return St Cloud HRA	(4,300,000)	Res Rent	8/14/03		(4,300,000)			
---	5/27/03	Westwind Apartments Minnesota Housing Finance Cedar Villas LP	(12,770,000)	Res Rent	5/27/03					(12,770,000)
048	6/01/03	Minnesota Housing Finance Minnesota City Participation	(38,610,000)	Single Family	7/23/03		(38,610,000)			
049	6/01/03	Ramsey County HRA	(40,000,000)	Res Rent	9/24/03		(40,000,000)			
044	7/01/03	Stonebridge Dev and Acq Duluth EDA	840,000	Res Rent			840,000			
050	7/28/03	Merritt School Partial Allocation Return Duluth EDA	(2,000,000)	Res Rent	11/25/03		(2,000,000)			
051	7/28/03	Miller Hill 47 Ltd Partnership Saint Paul Port Authority	(3,000,000)	Pub Fac	10/22/03			(3,000,000)		
	8/01/03	St Paul District Energy Formation of the Unified Pool Footnote 5				(63,803,400)	(198,740)	(6,010,000)	70,012,140	
	8/14/03	Minnesota Housing Finance CHDC Vadnais LTD Part	(1,945,000)	Res Rent	8/14/03					(1,945,000)
052	8/18/03	MN Rural Finance Agency AB004-03	(60,000)	Agi Bond	11/18/03				(60,000)	
047	8/18/03	St Cloud HRA Westwind Apartments Partial Allocation Return	360,000	Res Rent					360,000	
053	9/29/03	MCDA	(2,500,000)	Mfg	11/20/03				(2,500,000)	
054	9/29/03	Kristol Properties LLC City of Rochester	(5,800,000)	Res Rent					(5,800,000)	
055	9/29/03	Eastridge Estates Project Ramsey County HRA	(11,710,000)	Res Rent	11/14/03				(11,710,000)	
056	9/29/03	St Paul Leased Housing Assoc City of Sartell	(20,000,000)	Res Rent	12/30/03				(20,000,000)	
	10/1/03	Silver Oaks Project Minnesota Housing Finance	(2,195,000)	Res Rent						(2,195,000)
	10/9/03	Hillside Terrace II L.P. City of Minneapolis	(153,000)	Res Rent						(153,000)
057	10/13/03	East Phillips Project Mn Higher Education Finance	(10,000,000)	S Loans					(10,000,000)	
055	11/14/03	Student Loan Bonds Ramsey County HRA	5,000	Res Rent					5,000	
054	11/21/03	St Paul Leased Housing Assoc Partial Allocation Return City of Rochester	1,400,000	Res Rent	12/31/03				1,400,000	
058	11/24/03	Eastridge Estates Project Partial Allocation Return City of Plymouth	(2,000,000)	Mfg	12/22/03				(2,000,000)	
	12/2/03	NuAire, Inc. Saint Paul	(5,465,180)	Res Rent						(5,465,180)
	12/2/03	Gatewood Senior Project Transfer to MHFA	(19,707,140)						(19,707,140)	

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12/23/03		Minnesota Housing Finance Series M-1 & M-2	(442)							(442)
12/31/03		City of Rochester Eastridge Estates Project Partial Allocation Return	210,000						210,000	
12/31/03		Transfer to MHFA	(210,000)						(210,000)	
ALLOCATIONS IN 2003			(253,072,622)			(76,049,000)	(124,547,000)	(13,010,000)	(70,012,140)	(39,466,622)
UNALLOCATED BALANCES			<u>\$123,406,378</u>			<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$123,406,378</u>

* Footnotes

- (1) In accordance with M.S. 474A.061, subd 2b as amended, \$5 million is reserved in the Small Issue Pool from the second Tuesday in January through the last Monday in July for agricultural development bond loan projects of the Minnesota Rural Finance Authority. \$10 million is reserved until March, May, and July for manufacturing projects.
- (2) In accordance with M.S. 474A.03, Subd. 1, 31% of the adjusted allocation in the Housing Pool -- \$38,610,000 -- is reserved until the day after the last Monday in July for single-family housing programs.
- (3) In accordance with M.S. 474A.061, Subd. 2c, \$3 million of authority in the Public Facilities Pool is reserved for 120 days for applications of the Western Lake Superior Sanitary District.
- (4) The following issuers received entitlement authority in 2003 pursuant to Minnesota Statute 474A: City of Saint Paul - \$25,397,000; City of Minneapolis - \$33,867,000; Minnesota Housing Finance Agency - \$86,671,000; and Dakota County - \$16,938,000.
- (5) The Unified Pool was formed on August 1, 2003 with a beginning balance of \$70,012,140. \$20 million is reserved from the first Monday in August to the last Monday in November for small issue projects.

For questions or comments regarding this report please contact Peter Sausen, Minnesota Department of Finance, 400 Centennial Building, 658 Cedar Street, St. Paul, MN 55155-1489. Telephone (651) 296-8372.

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See this report and related tax exempt bonding information at www.finance.state.mn.us/teb