

**MINNESOTA TAX EXEMPT BONDING ALLOCATIONS - 2004
STATE CAP & POOL STATUS**

<u>Cert Numb</u>	<u>Date</u>	<u>Issuer & Project</u>	<u>Allocation</u>	<u>Bond Purpose</u>	<u>Close Date</u>	<u>Small Issue Pool</u>	<u>Housing Pool</u>	<u>Public Facilities</u>	<u>Unified Pool</u>	<u>Entitlement Issuers</u>
BEGINNING BALANCES			\$404,750,000			\$81,760,000 <i>(Footnote 1)</i>	\$133,900,000 <i>(Footnote 2)</i>	\$13,987,000 <i>(Footnote 3)</i>	\$124,046,500	\$175,103,000 <i>(Footnote 4)</i>
59	1/13/04	Western Lake Superior SD Series 2004A	(8,920,000)	Pub Fac	5/04/04			(8,920,000)		
60	1/13/04	Agricultural & Economic Dev. Minnesota Beef Industries	(4,000,000)	Mfg	2/26/04	(4,000,000)				
61	1/20/04	Minnesota Higher Education 2004 Student Loan Bonds	(10,000,000)	Student Loan	7/29/04	(10,000,000)				
62	2/9/04	City of Becker Plymouth Foam Inc.	\$ (2,500,000)	Mfg	5/06/04	(2,500,000)				
63	3/1/04	Rural Finance Authority AB001-04	(172,500)	Agi Bond	5/24/04	(172,500)				
64	4/5/04	Rural Finance Authority AB002-04	(194,000)	Agi Bond	6/21/04	(194,000)				
65	4/12/04	MHFA Minnesota City Particiption	(41,509,000)	Single Family	7/22/04		(41,509,000)			
59	4/27/04	Western Lake Superior SD Series 2004A	170,000	Allocation returned				170,000		
66	7/6/04	City of Minneapolis Infinite Graphics, Inc	(2,475,000)	Mfg	7/14/04	(2,475,000)				
67	7/12/04	City of Saint Anthony Silver Lake Village Project	(36,000,000)	Res Rental	10/20/04		(36,000,000)			
	7/22/04	MHFA Minnesota City Particiption	(1,000)	Single Family	7/22/04					(1,000)
	8/01/04	Formation of the Unified Pool Footnote 5				(62,418,500)	(56,391,000)	(5,237,000)	124,046,500	
68	8/16/04	City of Fairmont Fairmont Square Apartments	(950,000)	Res Rental	10/05/04				(950,000)	
	9/01/04	Dakota County Single Family Program	(9,600,000)	Single Family						(9,600,000)
69	9/27/04	City of Saint Anthony Silver Lake Village Project	(3,500,000)	Res Rental	10/20/04				(3,500,000)	
70	9/27/04	City of White Bear Lake Pinehurst Apartments	(5,800,000)	Res Rental	12/22/04				(5,800,000)	
71	10/11/04	Minnesota Higher Education 2004 Student Loan Bonds	(10,000,000)	Student Loan					(10,000,000)	
72	10/11/04	Rural Finance Authority AB003-04	(60,000)	Agi Bond					(60,000)	
	11/12/04	Minnesota Housing 2004 Series B	(3,215,000)	Res Rent						(3,215,000)
	11/22/04	Dakota County CDA Entitlement Return	8,610,000		11/22/04				8,610,000	
73	11/29/04	Dakota County CDA View Point Apartments	(16,865,000)	Res Rent	12/22/04				(16,865,000)	
	11/29/04	Transfer to MHFA							(95,481,500)	
72	11/29/04	Rural Finance Authority AB003-04	60,000	Allocation returned						
	11/29/04	Transfer to MHFA	(60,000)							
	12/28/04	City of Minneapolis Many Rivers West	(687,500)	Res Rent						(687,500)
	12/29/04	City of Saint Paul	(98,180)	Res Rent						(98,180)

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University & Dale										
ALLOCATIONS IN 2004			(156,377,180)			(81,760,000)	(133,900,000)	(13,987,000)	(124,046,500)	(13,601,680)
UNALLOCATED BALANCES			\$248,372,820			\$0	\$0	\$0	\$0	\$161,501,320

* Footnotes

- (1) In accordance with M.S. 474A.061, subd 2b as amended, \$5 million is reserved in the Small Issue Pool from the second Tuesday in January through the last Monday in July for agricultural development bond loan projects of the Minnesota Rural Finance Authority. \$10 million is reserved until March, May, and July for manufacturing projects.
- (2) In accordance with M.S. 474A.03, Subd. 1, 31% of the adjusted allocation in the Housing Pool -- \$41,509,000 -- is reserved until the day after the last Monday in July for single-family housing programs.
- (3) In accordance with M.S. 474A.061, Subd. 2c, \$3 million of authority in the Public Facilities Pool is reserved for 120 days for applications of the Western Lake Superior Sanitary District. This reservation has been used for 2004.
- (4) The following issuers received entitlement authority in 2004 pursuant to Minnesota Statute 474A: City of Saint Paul - \$27,304,000; City of Minneapolis - \$36,410,000; Minnesota Housing Finance Agency - \$93,179,000; and Dakota County - \$18,210,000.
- (5) The Unified Pool was formed on August 1, 2004.

For questions or comments regarding this report please contact Peter Sausen, Minnesota Department of Finance, 400 Centennial Building, 658 Cedar Street, St. Paul, MN 55155-1489 or peter.sausen@state.mn.us Telephone (651) 296-8372.

See this report and related tax exempt bonding information at www.finance.state.mn.us/teb

