

**MINNESOTA TAX EXEMPT BONDING ALLOCATIONS - 2008
STATE CAP & POOL STATUS**

<u>Cert Numb</u>	<u>Date</u>	<u>Issuer & Project</u>	<u>Allocation</u>	<u>Bond Purpose</u>	<u>Close Date</u>	<u>Small Issue Pool</u>	<u>Housing Pool</u>	<u>Public Facilities</u>	<u>Unified Pool</u>	<u>Entitlement Issuers</u>
BEGINNING BALANCES			\$604,546,000			\$89,243,000 (Footnote 1)	\$216,138,000 (Footnote 2) (Footnote 5)	\$15,267,000 (Footnote 3)	\$0	\$283,898,000 (Footnote 4) (Footnote 6)
170	1/08/08	Swift County East Dublin Dairy, LLP	(10,000,000)	Public Fac	4/17/08			(10,000,000)		
171	1/08/08	City of Melrose Proliant Dairy Inc.	(10,000,000)	Mfg	5/01/08	(10,000,000)				
172	1/14/08	Office of Higher Education Student Loan Program	(10,000,000)	Student Loan	12/18/08	(10,000,000)				
173	1/22/08	Rural Finance Authority AB009-07	(144,000)	Aggie Bond	1/17/08	(144,000)				
174	1/22/08	City of Falcon Heights Coventry Apartments Project	(12,500,000)	Res Rental	5/15/08		(12,500,000)			
175	2/11/08	Rural Finance Authority AB008-07	(250,000)	Aggie Bond	2/22/08	(250,000)				
176	2/19/08	City of Avon Suncrest II Apartments Project	(800,000)	Res Rental	6/11/08		(800,000)			
177	2/19/08	Rural Finance Authority AB010-07	(150,000)	Aggie Bond	3/28/08	(150,000)				
178	3/24/08	Rural Finance Authority AB002-08	(211,000)	Aggie Bond	4/01/08	(211,000)				
179	3/24/08	Rural Finance Authority AB003-08	(250,000)	Aggie Bond	3/28/08	(250,000)				
180	3/31/08	Rural Finance Authority AB001-08	(232,500)	Aggie Bond	4/09/08	(232,500)				
181	4/14/08	MHFA Mn City Participation Program	(45,308,360)	Single Family	8/7 & 8/11/08		(45,308,360)			
182	5/12/08	Dakota County Community Developm Waterford Commons Projects	(13,769,000)	Res Rental	6/18/08		(13,769,000)			
174	5/16/08	City of Falcon Heights Return of Allocation	500,000	Res Rental	5/15/08		500,000			
183	6/2/08	City of Forest Lake Kilkenny Court Apartments Project	(5,300,000)	Res Rental	8/26/08		(5,300,000)			
176	6/11/08	City of Avon Return of Allocation	100,000	Res Rental	6/11/08		100,000			
184	7/21/08	City of Elk River Metal Craft Machine & Engineering, Inc.	(5,000,000)	Mfg	8/21/08	(5,000,000)				
185	7/21/08	MHFA Mn City Participation Program	(40,000,000)	Single Family	11/17/08		(40,000,000)			
186	7/28/08	MHFA Mn City Participation Program	(10,000,000)	Single Family	11/17/08		(10,000,000)			
	8/01/08	Formation of the Unified Pool (Footnote 7)	0			(63,005,500)	(89,060,640)	(5,267,000)	157,333,140	
187	8/4/08	St. Paul Port Authority District Cooling St. Paul, Inc.	(1,590,000)	Public Facilities					(1,590,000)	
183	8/26/08	City of Forest Lake Return of Allocation	50,000	Res Rental	8/26/08				50,000	
188	10/13/08	Office of Higher Education Student Loan Program	(10,000,000)	Student Loan	12/18/08				(10,000,000)	
189	11/24/08	City of Melrose Oak Ridge Manor Apartments	(1,200,000)	Res Rental	12/16/08				(1,200,000)	
185	11/17/08	MHFA	40,000,000	Single Family	11/17/08				40,000,000	

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186	11/17/08	MHFA	10,000,000	Single Family	11/17/08				10,000,000	
		Return of Allocation								
190	11/24/08	City of Red Wing	(5,900,000)	Res Rental	12/22/08				(5,900,000)	
		Maple Hills and Bloomington Nord Projects								
191	11/24/08	Rural Finance Authority	(250,000)	Aggie Bond	12/24/08				(250,000)	
		AB006-07								
	12/01/08	Transfer to MHFA	(188,443,140)						(188,443,140)	
		Balance of Unified Pool								
	12/9/08	MHFA	(846)	Single Family						(846)
		Limited Obligation Note								
189	12/16/08	City of Melrose	141,521	Res Rental	12/16/08				141,521	
		Return of Allocation								
	12/16/08	Transfer to MHFA	(141,521)						(141,521)	
		Balance of Unified Pool								
	12/23/08	City of Minneapolis	(2,832,089)	Multi Family						(2,832,089)
		Blue Goose Project								
ALLOCATIONS IN 2008			(323,480,935)			(89,243,000)	(216,138,000)	(15,267,000)	0	(2,832,935)
UNALLOCATED BALANCES			\$281,065,065			\$0	\$0	\$0	\$0	\$281,065,065

* Footnotes

- (1) In accordance with M.S. 474A.061, subd 2b as amended, \$5 million is reserved in the Small Issue Pool from the second Tuesday in January through the last Monday in July for agricultural development bond loan projects of the Minnesota Rural Finance Authority. \$10 million is reserved until March, May, and July for manufacturing projects.
- (2) In accordance with M.S. 474A.03, Subd. 1, 31% of the adjusted allocation in the Housing Pool -- \$45,308,360 -- is reserved until the day after the last Monday in July for single-family housing program.
- (3) In accordance with M.S. 474A.061, Subd. 2c, \$5 million of authority in the Public Facilities Pool is reserved for 120 days for applications of the Western Lake Superior Sanitary District.
- (4) The following issuers received entitlement authority in 2008 pursuant to Minnesota Statute 474A: City of Saint Paul - \$29,804,000; City of Minneapolis - \$39,742,000; Minnesota Housing Finance Agency - \$101,709,000; and Dakota County - \$19,877,000.
- (5) The Housing Pool received a temporary increase of authority in 2008 pursuant to federal tax law and Minnesota Law 2008, Chapter 366, Article 5, Section 38. Allocations made under this temporary increase in the annual volume cap must be used for mortgage bonds or residential rental project bonds. Of temporary increase of the volume cap, 31 percent is reserved until October 31, 2008 for single-family housing programs.
- (6) The following issuers received temporary increases of entitlement authority in 2008 pursuant to federal tax law and Minnesota Law 2008, Chapter 366, Article 5, Section 38: City of Saint Paul - \$14,647,000; City of Minneapolis - \$19,530,000; Minnesota Housing Finance Agency - \$48,825,000; and Dakota County - \$9,765,000.
- (7) The Unified Pool was formed on August 1, 2008. \$20 million of allocation is reserved for Manufacturing Projects.

For questions or comments regarding this report please contact Susan Gurrola, Minnesota Management & Budget, 400 Centennial Building, 658 Cedar Street, St. Paul, MN 55155-1489 or sue.gurrola@state.mn.us
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See this report and related tax exempt bonding information at www.mmb.state.mn.us/bonds/teb