

ORDINANCE NO. 2973

AN ORDINANCE OF THE CITY OF ISSAQUAH, WASHINGTON, ESTABLISHING A TWO-YEAR BIENNIAL BUDGET BEGINNING JANUARY 1, 2023, IN ACCORDANCE WITH CHAPTER 35A.34 RCW.

WHEREAS, the City of Issaquah currently prepares and manages its budget on an annual basis; and

WHEREAS, through Chapter 35A.34 RCW, the State Legislature has provided that any city legislative body may by ordinance elect to have a two-year biennial budget in lieu of the annual budget that is otherwise provided for; and

WHEREAS, Chapter 35A.34 RCW provides that such ordinance shall be enacted at least six months prior to the commencement of the fiscal biennium; and

WHEREAS, biennial budgeting will provide an opportunity for better long-range and strategic financial planning and consolidation of efforts vested in the budget development and approval process, thereby improving services to the residents of Issaquah; NOW THEREFORE,

THE CITY COUNCIL OF THE CITY OF ISSAQUAH, WASHINGTON, DO
ORDAIN AS FOLLOWS:

Section 1. Biennial Budget Established. Pursuant to RCW 35A.34.040, the City Council hereby establishes a two-year biennial budget for the City of Issaquah, beginning with the biennium starting on January 1, 2023. The 2023-24 Biennial budget shall be prepared, considered and adopted under the provisions of this ordinance and Chapter 35A.34 RCW.

Section 2. Mid-Biennial Review and Modification. Pursuant to Chapter 35A.34 RCW, the City Council hereby provides for a mid-biennium review and modification of the biennial budget. No sooner than (8) months after the start of the first year of the fiscal biennium and no later than the first regularly scheduled City Council meeting in November of the first year of each biennial budget, the Chief Financial Officer shall prepare proposed budget modifications to be effective the following January 1.

Section 3. Adoption This ordinance shall be effective upon adoption and expiration of five days after publication as provided by law.

PASSED by the City Council of the City of Issaquah, the 18th day of April, 2022.

APPROVED by the Mayor of the City of Issaquah, the 18th day of April, 2022.



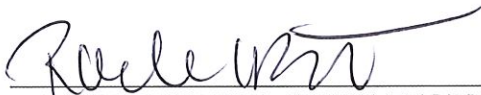
MARY LOU PAULY, MAYOR

ATTEST/AUTHENTICATED:



TISHA GIESER, CITY CLERK

APPROVED AS TO FORM:



RACHEL TURPIN, CITY ATTORNEY

PUBLISHED: April 21, 2022
EFFECTIVE DATE: April 26, 2022
ORDINANCE NO.: 2973 / AB 8340