

**One Hundred Eighth Legislature - Second Session - 2024**

**Introducer's Statement of Intent**

**LB1074**

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**Chairperson: Senator Julie Slama**

**Committee: Banking, Commerce and Insurance**

**Date of Hearing: January 30, 2024**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1074 is a bill introduced at the request of the Nebraska Department of Banking and Finance to amend various Nebraska Statutes and the Uniform Commercial Code by adopting updates to federal law relating to banking and finance. LB 1074 will also change provisions relating to credit union examinations, receivership bonds, and remedies under the Commodity Code.

**Principal Introducer:** \_\_\_\_\_

**Senator Julie Slama**