



A P P E N D I X B

STATISTICAL TABLES RELATING TO
INCOME, EMPLOYMENT,
AND PRODUCTION



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General Notes

Detail in these tables may not add to totals because of rounding.

Because of the formula used for calculating real gross domestic product (GDP), the chained (2005) dollar estimates for the detailed components do not add to the chained-dollar value of GDP or to any intermediate aggregate. The Department of Commerce (Bureau of Economic Analysis) no longer publishes chained-dollar estimates prior to 1995, except for selected series.

Unless otherwise noted, all dollar figures are in current dollars.

Symbols used:

^p Preliminary.

... Not available (also, not applicable).

Data in these tables reflect revisions made by the source agencies through January 30, 2013 with two exceptions. Current employment statistics (CES) estimates from the Department of Labor (Bureau of Labor Statistics) include revisions released February 1, 2013, and national income and product account (NIPA) estimates from the Department of Commerce (Bureau of Economic Analysis) incorporate revisions released on February 28, 2013.

NATIONAL INCOME OR EXPENDITURE

TABLE B-1. Gross domestic product, 1964–2012

[Billions of dollars, except as noted; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic product	Personal consumption expenditures			Gross private domestic investment						Change in private inventories
		Total	Goods	Services	Total	Fixed investment					
						Total	Nonresidential		Residential		
							Total	Structures		Equipment and software	
1964	663.6	411.5	212.3	199.2	102.1	97.2	63.0	23.7	39.2	34.3	4.8
1965	719.1	443.8	229.7	214.1	118.2	109.0	74.8	28.3	46.5	34.2	9.2
1966	787.7	480.9	249.6	231.3	131.3	117.7	85.4	31.3	54.0	32.3	13.6
1967	832.4	507.8	259.0	248.8	128.6	118.7	86.4	31.5	54.9	32.4	9.9
1968	909.8	558.0	284.6	273.4	141.2	132.1	93.4	33.6	59.9	38.7	9.1
1969	984.4	605.1	304.7	300.4	156.4	147.3	104.7	37.7	67.0	42.6	9.2
1970	1,038.3	648.3	318.8	329.5	152.4	150.4	109.0	40.3	68.7	41.4	2.0
1971	1,126.8	701.6	342.1	359.5	178.2	169.9	114.1	42.7	71.5	55.8	8.3
1972	1,237.9	770.2	373.8	396.4	207.6	198.5	128.8	47.2	81.7	69.7	9.1
1973	1,382.3	852.0	416.6	435.4	244.5	228.6	153.3	55.0	98.3	75.3	15.9
1974	1,499.5	932.9	451.5	481.4	249.4	235.4	169.5	61.2	108.2	66.0	14.0
1975	1,637.7	1,033.8	491.3	542.5	230.2	236.5	173.7	61.4	112.4	62.7	-6.3
1976	1,824.6	1,151.3	546.3	604.9	292.0	274.8	192.4	65.9	126.4	82.5	17.1
1977	2,030.1	1,277.8	600.4	677.4	361.3	339.0	228.7	74.6	154.1	110.3	22.3
1978	2,293.8	1,427.6	663.6	764.1	438.0	412.2	280.6	93.6	187.0	131.6	25.8
1979	2,562.2	1,591.2	737.9	853.2	492.9	474.9	333.9	117.7	216.2	141.0	18.0
1980	2,788.1	1,755.8	799.8	956.0	479.3	485.6	362.4	136.2	226.2	123.2	-6.3
1981	3,126.8	1,939.5	869.4	1,070.1	572.4	542.6	420.0	167.3	252.7	122.6	29.8
1982	3,253.2	2,075.5	899.3	1,176.2	517.2	532.1	426.5	177.6	248.9	105.7	-14.9
1983	3,534.6	2,288.6	973.8	1,314.8	564.3	570.1	417.2	154.3	262.9	152.9	-5.8
1984	3,930.9	2,501.1	1,063.7	1,437.4	735.6	670.2	489.6	177.4	312.2	180.6	65.4
1985	4,217.5	2,717.6	1,137.6	1,580.0	736.2	714.4	526.2	194.5	331.7	188.2	21.8
1986	4,460.1	2,896.7	1,195.6	1,701.1	746.5	739.9	519.8	176.5	343.3	220.1	6.6
1987	4,736.4	3,097.0	1,256.3	1,840.7	785.0	757.8	524.1	174.2	349.9	233.7	27.1
1988	5,100.4	3,350.1	1,337.3	2,012.7	821.6	803.1	563.8	182.8	381.0	239.3	18.5
1989	5,482.1	3,594.5	1,423.8	2,170.7	874.9	847.3	607.7	193.7	414.0	239.5	27.7
1990	5,800.5	3,835.5	1,491.3	2,344.2	861.0	846.4	622.4	202.9	419.5	224.0	14.5
1991	5,992.1	3,980.1	1,497.4	2,482.6	802.9	803.3	598.2	183.6	414.6	205.1	-4.4
1992	6,342.3	4,236.9	1,563.3	2,673.6	864.8	848.5	612.1	172.6	439.6	236.3	16.3
1993	6,667.4	4,483.6	1,642.3	2,841.2	953.3	932.5	666.6	177.2	484.4	266.0	20.8
1994	7,085.2	4,750.8	1,746.6	3,004.3	1,097.3	1,033.5	731.4	186.8	549.6	302.1	63.8
1995	7,414.7	4,987.3	1,815.5	3,171.7	1,144.0	1,112.9	810.0	207.3	602.8	302.9	31.2
1996	7,838.5	5,273.6	1,917.7	3,355.9	1,240.2	1,209.4	875.4	224.6	650.8	334.1	32.0
1997	8,332.4	5,570.6	2,006.8	3,563.9	1,388.7	1,317.7	968.6	250.3	718.3	349.1	71.0
1998	8,793.5	5,918.5	2,110.0	3,808.5	1,510.8	1,447.1	1,061.1	275.1	786.0	385.9	63.7
1999	9,353.5	6,342.8	2,290.0	4,052.8	1,641.5	1,580.7	1,154.9	283.9	871.0	425.8	60.8
2000	9,951.5	6,830.4	2,459.1	4,371.2	1,772.2	1,717.7	1,268.7	318.1	950.5	449.0	54.5
2001	10,286.2	7,148.8	2,534.0	4,614.8	1,661.9	1,700.2	1,227.8	329.7	898.1	472.4	-38.3
2002	10,642.3	7,439.2	2,610.0	4,829.2	1,647.0	1,634.9	1,125.4	282.8	842.7	509.5	12.0
2003	11,142.2	7,804.1	2,728.0	5,076.1	1,729.7	1,713.3	1,135.7	281.9	853.8	577.6	16.4
2004	11,853.3	8,270.6	2,892.1	5,378.5	1,968.6	1,903.6	1,223.0	306.7	916.4	680.6	64.9
2005	12,623.0	8,803.5	3,076.7	5,726.8	2,172.3	2,122.3	1,347.3	351.8	995.6	775.0	50.0
2006	13,377.2	9,301.0	3,224.7	6,076.3	2,327.1	2,267.2	1,505.3	433.7	1,071.7	761.9	60.0
2007	14,028.7	9,772.3	3,363.9	6,408.3	2,295.2	2,266.1	1,637.5	524.9	1,112.6	628.7	29.1
2008	14,291.5	10,035.5	3,381.7	6,653.8	2,087.6	2,128.7	1,656.3	586.3	1,070.0	472.4	-41.1
2009	13,973.7	9,845.9	3,194.4	6,651.5	1,549.3	1,703.5	1,349.3	451.1	898.2	354.1	-154.2
2010	14,989.9	10,215.7	3,364.9	6,850.9	1,737.3	1,679.0	1,338.4	376.3	962.1	340.6	58.4
2011	15,075.7	10,729.0	3,624.8	7,104.2	1,854.9	1,818.3	1,479.6	404.8	1,074.7	338.7	36.6
2012 P	15,681.5	11,120.9	3,763.2	7,337.6	2,058.6	2,009.9	1,618.0	460.5	1,157.6	362.8	57.7
2009: I	13,923.4	9,768.4	3,125.5	6,642.9	1,645.8	1,812.5	1,442.9	530.5	912.4	369.6	-166.7
2009: II	13,885.4	9,763.9	3,142.0	6,621.9	1,495.3	1,698.0	1,356.0	467.1	888.9	342.0	-202.7
2009: III	13,952.2	9,888.8	3,244.4	6,644.4	1,465.6	1,666.1	1,312.9	421.0	891.9	353.1	-200.5
2009: IV	14,133.6	9,962.5	3,265.5	6,697.0	1,590.4	1,637.2	1,285.4	385.6	899.8	351.9	-46.8
2010: I	14,270.3	10,069.1	3,318.2	6,750.9	1,660.4	1,627.2	1,285.8	362.7	923.1	341.3	33.2
2010: II	14,413.5	10,148.3	3,321.7	6,826.6	1,724.7	1,683.0	1,325.2	376.6	948.6	357.8	41.7
2010: III	14,576.0	10,243.6	3,361.0	6,882.6	1,793.3	1,683.8	1,353.8	377.1	976.8	330.0	109.5
2010: IV	14,735.9	10,401.9	3,458.6	6,943.3	1,770.9	1,721.9	1,368.8	389.0	999.8	333.1	49.0
2011: I	14,814.9	10,566.3	3,561.4	7,004.9	1,755.9	1,722.3	1,390.8	362.4	1,028.4	331.4	33.7
2011: II	15,003.6	10,684.9	3,604.3	7,080.6	1,819.0	1,784.2	1,448.0	397.0	1,051.0	336.2	34.8
2011: III	15,163.2	10,791.2	3,643.6	7,147.6	1,853.8	1,857.8	1,519.4	421.8	1,097.6	338.5	-4.1
2011: IV	15,321.0	10,873.8	3,690.0	7,183.8	1,991.1	1,909.0	1,560.1	438.2	1,122.0	348.8	82.1
2012: I	15,478.3	11,007.2	3,755.9	7,251.3	2,032.2	1,959.7	1,595.5	454.7	1,140.8	364.2	72.6
2012: II	15,585.6	11,067.2	3,741.5	7,325.7	2,041.7	1,986.9	1,614.1	458.9	1,155.2	372.8	54.8
2012: III	15,811.0	11,154.4	3,792.5	7,361.9	2,080.1	1,997.9	1,610.0	460.1	1,149.9	367.9	82.3
2012: IV P	15,851.2	11,254.6	3,843.0	7,411.6	2,080.3	2,059.0	1,652.5	468.2	1,184.3	406.5	21.3

See next page for continuation of table.

TABLE B-2. Real gross domestic product, 1964–2012

[Billions of chained (2005) dollars, except as noted; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic product	Personal consumption expenditures			Gross private domestic investment						Change in private inventories
		Total	Goods	Services	Total	Fixed investment					
						Total	Nonresidential		Residential		
							Total	Structures		Equipment and software	
1964	3,389.4	2,107.5			382.1						
1965	3,607.0	2,240.8			435.7						
1966	3,842.1	2,367.9			474.1						
1967	3,939.2	2,438.8			452.4						
1968	4,129.9	2,579.6			478.7						
1969	4,258.2	2,676.2			506.6						
1970	4,266.3	2,738.9			473.4						
1971	4,409.5	2,843.3			527.3						
1972	4,643.8	3,018.1			589.8						
1973	4,912.8	3,167.7			658.9						
1974	4,885.7	3,141.4			610.3						
1975	4,875.4	3,212.6			502.2						
1976	5,136.9	3,391.5			603.7						
1977	5,373.1	3,534.3			694.9						
1978	5,672.8	3,690.1			778.7						
1979	5,850.1	3,777.8			803.5						
1980	5,834.0	3,764.5			715.2						
1981	5,982.1	3,821.6			779.6						
1982	5,865.9	3,874.9			670.3						
1983	6,130.9	4,096.4			732.8						
1984	6,571.5	4,313.6			948.7						
1985	6,843.4	4,538.3			939.8						
1986	7,080.5	4,722.4			939.5						
1987	7,307.0	4,868.0			962.2						
1988	7,607.4	5,064.3			984.9						
1989	7,879.2	5,207.5			1,024.4						
1990	8,027.1	5,313.7			989.9						
1991	8,008.3	5,321.7			909.4						
1992	8,280.0	5,503.2			983.1						
1993	8,516.2	5,698.6			1,070.9						
1994	8,863.1	5,916.2			1,216.4						
1995	9,086.0	6,076.2	1,896.0	4,208.5	1,254.3	1,231.2	787.9	342.0	489.4	456.1	32.1
1996	9,425.8	6,288.3	1,980.9	4,331.7	1,365.3	1,341.6	861.5	361.4	541.4	492.5	31.2
1997	9,845.9	6,520.4	2,075.3	4,465.3	1,535.2	1,465.4	965.5	387.9	615.9	501.8	77.4
1998	10,274.7	6,862.3	2,215.5	4,662.1	1,688.9	1,624.4	1,081.4	407.7	705.2	540.4	71.6
1999	10,770.7	7,237.6	2,392.0	4,853.1	1,837.6	1,775.5	1,194.3	408.2	805.0	574.2	68.5
2000	11,216.4	7,604.6	2,518.2	5,093.6	1,963.1	1,906.8	1,311.3	440.0	889.2	580.0	60.2
2001	11,337.5	7,810.3	2,597.3	5,219.1	1,825.2	1,870.7	1,274.8	433.3	860.6	583.3	-41.8
2002	11,543.1	8,018.3	2,702.9	5,318.5	1,800.4	1,791.5	1,173.7	356.6	824.2	613.8	12.8
2003	11,836.4	8,244.5	2,827.2	5,418.2	1,870.1	1,854.7	1,189.6	343.0	850.0	664.3	17.3
2004	12,246.9	8,515.8	2,953.3	5,562.7	2,058.2	1,992.5	1,263.0	346.7	917.3	729.5	66.3
2005	12,623.0	8,803.5	3,076.7	5,726.8	2,172.3	2,122.3	1,347.3	351.8	995.6	775.0	50.0
2006	12,958.5	9,054.5	3,178.9	5,875.6	2,231.8	2,172.7	1,455.5	384.0	1,071.1	718.2	59.4
2007	13,206.4	9,262.9	3,273.5	5,990.2	2,159.5	2,130.6	1,550.0	438.2	1,106.8	584.2	27.7
2008	13,161.9	9,211.7	3,192.9	6,017.0	1,939.8	1,978.6	1,537.6	466.4	1,059.4	444.4	-36.3
2009	12,757.9	9,032.6	3,098.2	5,930.6	1,458.1	1,602.2	1,259.8	368.1	885.2	344.8	-139.0
2010	13,063.0	9,196.2	3,209.1	5,987.6	1,658.0	1,598.7	1,268.5	310.6	963.9	332.2	50.9
2011	13,299.1	9,428.8	3,331.0	6,101.5	1,744.0	1,704.5	1,378.2	319.2	1,070.0	327.6	31.0
2012 P	13,591.1	9,604.9	3,433.0	6,178.0	1,911.0	1,850.1	1,484.9	351.3	1,143.5	367.1	42.7
2009: I	12,711.0	9,039.5	3,083.2	5,951.5	1,516.0	1,677.3	1,324.3	417.7	892.9	355.3	-150.2
II	12,701.0	8,999.3	3,067.0	5,926.9	1,400.7	1,593.7	1,262.0	380.1	873.2	333.7	-185.5
III	12,746.7	9,046.2	3,123.1	5,920.7	1,394.8	1,581.2	1,238.7	351.7	880.8	347.2	-181.5
IV	12,873.1	9,045.4	3,119.5	5,923.2	1,521.1	1,556.8	1,216.4	323.1	893.8	343.0	-38.8
2010: I	12,947.6	9,100.8	3,159.5	5,940.4	1,591.4	1,553.1	1,222.7	302.6	925.0	332.7	30.5
II	13,019.6	9,159.4	3,185.4	5,973.6	1,646.4	1,606.5	1,258.6	312.1	951.6	350.5	33.2
III	13,103.5	9,216.0	3,215.1	6,001.4	1,710.1	1,602.7	1,282.1	310.4	978.7	322.2	94.9
IV	13,181.2	9,308.5	3,276.5	6,034.9	1,684.3	1,632.3	1,310.5	317.4	1,000.4	323.3	45.0
2011: I	13,183.8	9,380.9	3,320.3	6,064.8	1,661.6	1,627.0	1,306.3	292.2	1,027.0	322.2	30.3
II	13,264.7	9,403.2	3,312.2	6,094.0	1,711.3	1,675.4	1,351.3	315.0	1,046.5	325.5	27.5
III	13,306.9	9,441.9	3,323.5	6,121.1	1,735.8	1,736.8	1,411.3	330.2	1,091.5	326.6	-4.3
IV	13,441.0	9,489.3	3,367.9	6,126.0	1,867.3	1,778.7	1,443.7	339.3	1,114.8	336.0	70.5
2012: I	13,506.4	9,546.8	3,406.6	6,145.9	1,895.1	1,820.6	1,470.0	349.7	1,129.6	356.1	56.9
II	13,548.5	9,582.5	3,409.4	6,178.2	1,898.4	1,840.6	1,482.9	350.2	1,142.8	359.3	41.4
III	13,652.5	9,620.1	3,439.7	6,186.7	1,928.8	1,844.8	1,476.1	350.2	1,135.4	370.9	60.3
IV P	13,656.8	9,670.0	3,476.4	6,201.3	1,921.7	1,894.4	1,510.7	355.1	1,166.3	386.1	12.0

See next page for continuation of table.

TABLE B-3. Quantity and price indexes for gross domestic product, and percent changes, 1964-2012

[Quarterly data are seasonally adjusted]

Year or quarter	Index numbers, 2005=100					Percent change from preceding period ¹				
	Gross domestic product (GDP)			Personal consumption expenditures (PCE)		Gross domestic product (GDP)			Personal consumption expenditures (PCE)	
	Real GDP (chain-type quantity index)	GDP chain-type price index	GDP implicit price deflator	PCE chain-type price index	PCE less food and energy price index	Real GDP (chain-type quantity index)	GDP chain-type price index	GDP implicit price deflator	PCE chain-type price index	PCE less food and energy price index
1964	26 851	19 589	19 580	19 536	20 091	5.8	1.6	1.6	1.5	1.5
1965	28 575	19 945	19 936	19 819	20 345	6.4	1.8	1.8	1.4	1.3
1966	30 437	20 511	20 502	20 322	20 805	6.5	2.8	2.8	2.5	2.3
1967	31 206	21 142	21 133	20 834	21 442	2.5	3.1	3.1	2.5	3.1
1968	32 717	22 040	22 031	21 645	22 362	4.8	4.2	4.2	3.9	4.3
1969	33 733	23 130	23 119	22 626	23 412	3.1	4.9	4.9	4.5	4.7
1970	33 798	24 349	24 338	23 685	24 510	.2	5.3	5.3	4.7	4.7
1971	34 932	25 567	25 554	24 692	25 664	3.4	5.0	5.0	4.3	4.7
1972	36 788	26 670	26 657	25 536	26 493	5.3	4.3	4.3	3.4	3.2
1973	38 920	28 148	28 136	26 913	27 505	5.8	5.5	5.5	5.4	3.8
1974	38 705	30 695	30 690	29 716	29 687	-6	9.0	9.1	10.4	7.9
1975	38 623	33 606	33 591	32 198	32 174	-2	9.5	9.5	8.4	8.4
1976	40 695	35 535	35 519	33 966	34 130	5.4	5.7	5.7	5.5	6.1
1977	42 566	37 796	37 783	36 171	36 320	4.6	6.4	6.4	6.5	6.4
1978	44 940	40 447	40 435	38 705	38 749	5.6	7.0	7.0	7.0	6.7
1979	46 345	43 811	43 798	42 137	41 569	3.1	8.3	8.3	8.9	7.3
1980	46 217	47 817	47 791	46 663	45 377	-3	9.1	9.1	10.7	9.2
1981	47 390	52 326	52 270	50 833	49 342	2.5	9.4	9.4	8.9	8.7
1982	46 470	55 514	55 459	53 640	52 526	-1.9	6.1	6.1	5.5	6.5
1983	48 570	57 705	57 652	55 948	55 247	4.5	3.9	4.0	4.3	5.2
1984	52 060	59 874	59 817	58 065	57 541	7.2	3.8	3.8	3.8	4.2
1985	54 214	61 686	61 628	59 965	59 724	4.1	3.0	3.0	3.3	3.8
1986	56 092	63 057	62 991	61 427	61 974	3.5	2.2	2.2	2.4	3.8
1987	57 887	64 818	64 819	63 618	64 331	3.2	2.8	2.9	3.6	3.8
1988	60 266	67 047	67 046	66 151	67 120	4.1	3.4	3.4	4.0	4.3
1989	62 420	69 579	69 577	69 025	69 889	3.6	3.8	3.8	4.3	4.1
1990	63 591	72 274	72 262	72 180	72 872	1.9	3.9	3.9	4.6	4.3
1991	63 442	74 826	74 824	74 789	75 709	-2	3.5	3.5	3.6	3.6
1992	65 595	76 602	76 598	76 989	78 256	3.4	2.4	2.4	2.9	3.4
1993	67 466	78 288	78 290	78 679	80 106	2.9	2.2	2.2	2.2	2.4
1994	70 214	79 935	79 940	80 302	81 875	4.5	2.1	2.1	2.1	2.2
1995	71 980	81 602	81 606	82 078	83 761	2.5	2.1	2.1	2.2	2.2
1996	74 672	83 154	83 159	83 864	85 386	3.7	1.9	1.9	1.9	1.9
1997	78 000	84 627	84 628	85 433	87 022	4.5	1.8	1.8	1.9	1.9
1998	81 397	85 580	85 584	86 246	88 284	4.4	1.1	1.1	1.0	1.5
1999	85 326	86 840	86 842	87 636	89 597	4.8	1.5	1.5	1.6	1.5
2000	88 857	88 724	88 723	89 818	91 154	4.1	2.2	2.2	2.5	1.7
2001	89 816	90 731	90 727	91 530	92 783	1.1	2.3	2.3	1.9	1.8
2002	91 445	92 192	92 196	92 778	94 390	1.8	1.6	1.6	1.4	1.7
2003	93 769	94 134	94 135	94 658	95 823	2.5	2.1	2.1	2.0	1.5
2004	97 021	96 784	96 786	97 121	97 815	3.5	2.8	2.8	2.6	2.1
2005	100 000	100 000	100 000	100 000	100 000	3.1	3.3	3.3	3.0	2.2
2006	102 658	103 237	103 231	102 723	102 265	2.7	3.2	3.2	2.7	2.3
2007	104 622	106 231	106 227	105 499	104 631	1.9	2.9	2.9	2.7	2.3
2008	104 270	108 565	108 582	108 943	107 020	-3	2.2	2.2	3.3	2.3
2009	101 069	109 532	109 529	109 004	108 536	-3.1	.9	.9	.1	1.4
2010	103 486	111 002	110 993	111 087	110 214	2.4	1.3	1.3	1.9	1.5
2011	105 356	113 369	113 359	113 790	111 802	1.8	2.1	2.1	2.4	1.4
2012 P	107 670	115 362	115 381	115 784	113 704	2.2	1.8	1.8	1.8	1.7
2009: I	100 697	109 526	109 539	108 063	107 827	-5.3	1.0	.9	-2.1	.7
2009: II	100 618	109 318	109 325	108 496	108 285	-3	-8	-8	1.6	1.7
2009: III	100 980	109 463	109 457	109 315	108 694	1.4	.5	.5	3.1	1.5
2009: IV	101 981	109 820	109 793	110 142	109 339	4.0	1.3	1.2	3.1	2.4
2010: I	102 572	110 234	110 216	110 642	109 739	2.3	1.5	1.6	1.8	1.5
2010: II	103 142	110 686	110 706	110 800	110 121	2.2	1.7	1.8	.6	1.4
2010: III	103 807	111 248	111 238	111 154	110 395	2.6	2.0	1.9	1.3	1.0
2010: IV	104 423	111 838	111 795	111 751	110 602	2.4	2.1	2.0	2.2	.8
2011: I	104 443	112 389	112 372	112 640	110 973	.1	2.0	2.1	3.2	1.3
2011: II	105 084	113 109	113 109	113 633	111 599	2.5	2.6	2.6	3.6	2.3
2011: III	105 418	113 937	113 950	114 293	112 138	1.3	3.0	3.0	2.3	1.9
2011: IV	106 481	114 041	113 987	114 593	112 500	4.1	.4	.1	1.1	1.3
2012: I	106 999	114 608	114 599	115 300	113 122	2.0	2.0	2.2	2.5	2.2
2012: II	107 333	115 050	115 035	115 496	113 603	1.3	1.6	1.5	.7	1.7
2012: III	108 156	115 807	115 810	115 952	113 912	3.1	2.7	2.7	1.6	1.1
2012: IV P	108 190	116 063	116 068	116 389	114 181	.1	.9	.9	1.5	.9

¹ Quarterly percent changes are at annual rates.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-4. Percent changes in real gross domestic product, 1964–2012

[Percent change from preceding period; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic product	Personal consumption expenditures			Gross private domestic investment				Exports and imports of goods and services		Government consumption expenditures and gross investment		
		Total	Goods	Services	Nonresidential fixed			Residential fixed	Exports	Imports	Total	Federal	State and local
					Total	Structures	Equipment and software						
1964	5.8	6.0	6.0	6.0	11.9	10.4	12.8	5.8	11.8	5.3	2.2	-1.3	6.8
1965	6.4	6.3	7.1	5.5	17.4	15.9	18.3	-2.9	2.8	10.6	3.0	.0	6.7
1966	6.5	5.7	6.3	5.0	12.5	6.8	16.0	-8.9	6.9	14.9	8.8	11.1	6.3
1967	2.5	3.0	2.0	4.1	-1.3	-2.5	-7	-3.1	2.3	7.3	7.7	10.0	5.1
1968	4.8	5.8	6.2	5.3	4.5	1.4	6.2	13.6	7.9	14.9	3.1	.8	5.9
1969	3.1	3.7	3.1	4.5	7.6	5.4	8.8	3.0	4.8	5.7	-2	-3.4	3.4
1970	.2	2.3	.8	3.9	-5	.3	-1.0	-6.0	10.7	4.3	-2.4	-7.4	2.8
1971	3.4	3.8	4.2	3.5	.0	-1.6	1.0	27.4	1.7	5.3	-2.2	-7.7	3.1
1972	5.3	6.1	6.5	5.8	9.2	3.1	12.9	17.8	7.5	11.3	-7	-4.1	2.2
1973	5.8	5.0	5.2	4.7	14.5	8.2	18.3	-6	18.9	4.6	-4	-4.2	2.9
1974	-6	-8	-3.6	1.9	.8	-2.2	2.6	-20.6	7.9	-2.3	2.5	.9	3.8
1975	-2	2.3	.7	3.8	-9.9	-10.5	-9.5	-13.0	-6	-11.1	2.3	.3	3.7
1976	5.4	5.6	7.0	4.3	4.9	2.4	6.3	23.5	4.4	19.6	.4	.0	.7
1977	4.6	4.2	4.3	4.1	11.3	4.1	15.1	21.5	2.4	10.9	1.1	2.1	4
1978	5.6	4.4	4.1	4.7	15.0	14.4	15.2	6.3	10.5	8.7	2.9	2.5	3.3
1979	3.1	2.4	1.6	3.1	10.1	12.7	8.7	-3.7	9.9	1.7	1.9	2.4	1.5
1980	-3	-4	-2.5	1.5	-3	5.9	-3.6	-21.2	10.8	-6.6	1.9	4.7	-1
1981	2.5	1.5	1.2	1.8	5.7	8.0	4.3	-8.0	1.2	2.6	.9	4.8	-2.0
1982	-1.9	1.4	.7	1.9	-3.8	-1.6	-5.2	-18.2	-7.6	-1.3	1.8	3.9	.0
1983	4.5	5.7	6.4	5.2	-1.3	-10.8	5.4	41.4	-2.6	12.6	3.7	6.6	1.2
1984	7.2	5.3	7.2	3.9	17.6	13.9	19.8	14.8	8.2	24.3	3.4	3.1	3.6
1985	4.1	5.2	5.3	5.2	6.6	7.1	6.4	1.6	3.0	6.5	7.0	7.8	6.2
1986	3.5	4.1	5.6	3.0	-2.9	-11.0	1.9	12.3	7.7	8.5	6.1	5.7	6.4
1987	3.2	3.1	1.8	4.0	-1	-2.9	1.4	2.0	10.8	5.9	2.4	3.6	1.4
1988	4.1	4.0	3.7	4.2	5.2	.7	7.5	-1.0	16.0	3.9	1.3	-1.6	3.7
1989	3.6	2.8	2.5	3.0	5.6	2.0	7.3	-3.0	11.5	4.4	2.7	1.6	3.7
1990	1.9	2.0	.6	3.0	.5	1.5	.0	-8.6	9.0	3.6	3.2	2.0	4.1
1991	-2	.2	-2.0	1.5	-5.4	-11.1	-2.6	-9.6	6.6	-2	1.1	-2	2.1
1992	3.4	3.4	3.2	3.6	3.2	-6.0	7.3	13.8	6.9	7.0	.5	-1.8	2.2
1993	2.9	3.6	4.2	3.2	8.7	-6	12.5	8.2	3.3	8.6	-8	-3.9	1.5
1994	4.1	3.8	5.3	3.0	9.2	1.8	11.9	9.7	8.7	11.9	.0	-3.8	2.6
1995	2.5	2.7	3.0	2.5	10.5	6.4	12.0	-3.3	10.1	8.0	.6	-2.7	2.7
1996	3.7	3.5	4.5	2.9	9.3	5.7	10.6	8.0	8.3	8.7	1.0	-1.2	2.3
1997	4.5	3.7	4.8	3.1	12.1	7.3	13.8	1.9	11.9	13.5	1.9	-1.0	3.6
1998	4.4	5.2	6.8	4.4	12.0	5.1	14.5	7.7	2.3	11.7	2.1	-1.1	3.9
1999	4.8	5.5	8.0	4.1	10.4	.1	14.1	6.3	4.4	11.5	3.6	1.9	4.5
2000	4.1	5.1	5.3	5.0	9.8	7.8	10.5	1.0	8.6	13.0	2.0	.5	2.8
2001	1.1	2.7	3.1	2.5	-2.8	-1.5	-3.2	.6	-5.6	-2.8	3.8	4.1	3.7
2002	1.8	2.7	4.1	1.9	-7.9	-17.7	-4.2	5.2	-2.0	3.4	4.7	7.3	3.3
2003	2.5	2.8	4.6	1.9	1.4	-3.8	3.1	8.2	1.6	4.4	2.2	6.6	-1
2004	3.5	3.3	4.5	2.7	6.2	1.1	7.9	9.8	9.5	11.1	1.4	4.1	-2
2005	3.1	3.4	4.2	3.0	6.7	1.4	8.5	6.2	6.7	6.1	.3	1.3	-2
2006	2.7	2.9	3.3	2.6	8.0	9.2	7.6	-7.3	9.0	6.1	1.4	2.1	.9
2007	1.9	2.3	3.0	1.9	6.5	14.1	3.3	-18.7	9.3	2.4	1.3	1.2	1.4
2008	-3	-6	-2.5	.4	-8	6.4	-4.3	-23.9	6.1	-2.7	2.6	7.2	.0
2009	-3.1	-1.9	-3.0	-1.4	-18.1	-21.1	-16.4	-22.4	-9.1	-13.5	3.7	6.1	2.2
2010	2.4	1.8	3.6	1.0	.7	-15.6	8.9	-3.7	11.1	12.5	.6	4.5	-1.8
2011	1.8	2.5	3.8	1.9	8.6	2.7	11.0	-1.4	6.7	4.8	-3.1	-2.8	-3.4
2012 P	2.2	1.9	3.1	1.3	7.7	10.1	6.9	12.1	3.3	2.4	-1.7	-2.2	-1.4
2009: I	-5.3	-1.6	-2	-2.5	-28.9	-30.5	-27.9	-35.1	-28.7	-33.9	1.8	-3.0	4.9
2009: II	-3	-1.8	-2.1	-1.6	-17.5	-31.4	-8.6	-22.2	.6	-15.9	9.6	13.7	7.2
2009: III	1.4	2.1	7.5	-4	-7.8	-26.7	3.6	17.2	13.8	17.2	3.7	6.3	2.2
2009: IV	4.0	.0	.5	.2	-6.4	-28.8	6.0	-4.8	24.0	19.3	1.1	4.2	-9
2010: I	2.3	2.5	5.2	1.2	2.1	-23.0	14.7	-11.4	5.9	10.4	-3.1	.6	-5.5
2010: II	2.2	2.6	3.3	2.3	12.3	13.1	12.0	23.1	9.6	20.2	2.8	9.7	-1.4
2010: III	2.6	2.5	3.8	1.9	7.7	-2.2	11.9	-28.6	9.7	13.9	-3	3.7	-2.9
2010: IV	2.4	4.1	7.9	2.3	9.2	9.3	9.2	1.5	10.0	.0	-4.4	-4.1	-4.6
2011: I	.1	3.1	5.4	2.0	-1.3	-28.2	11.1	-1.4	5.7	4.3	-7.0	-10.3	-4.7
2011: II	2.5	1.0	-1.0	1.9	14.5	35.2	7.8	4.1	4.1	.1	-.8	2.8	-3.2
2011: III	1.3	1.7	1.4	1.8	19.0	20.7	18.3	1.4	6.1	4.7	-2.9	-4.3	-2.0
2011: IV	4.1	2.0	5.4	.3	9.5	11.5	8.8	12.1	1.4	4.9	-2.2	-4.4	-7
2012: I	2.0	2.4	4.7	1.3	7.5	12.9	5.4	20.5	4.4	3.1	-3.0	-4.2	-2.2
2012: II	1.3	1.5	.3	2.1	3.6	.6	4.8	8.5	5.3	2.8	-.7	-.2	-1.0
2012: III	3.1	1.6	3.6	.6	-1.8	.0	-2.6	13.5	1.9	-.6	3.9	9.5	.3
2012: IV P	.1	2.1	4.3	.9	9.7	5.8	11.3	17.5	-3.9	-4.5	-6.9	-14.8	-1.3

Note: Percent changes based on unrounded data.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-5. Contributions to percent change in real gross domestic product, 1964-2012

[Percentage points, except as noted; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic product (percent change)	Personal consumption expenditures			Gross private domestic investment						Change in private inventories
		Total	Goods	Services	Total	Fixed investment					
						Total	Nonresidential			Residential	
							Total	Structures	Equipment and software		
1964	5.8	3.69	1.91	1.78	1.25	1.37	1.07	0.36	0.71	0.30	-0.13
1965	6.4	3.91	2.26	1.66	2.16	1.50	1.65	.57	1.07	-15	.66
1966	6.5	3.50	2.02	1.48	1.44	.87	1.29	.27	1.02	-43	.58
1967	2.5	1.82	.62	1.21	-76	-28	-15	-10	-05	-13	-49
1968	4.8	3.51	1.92	1.59	.90	.99	.46	.05	.41	.53	-10
1969	3.1	2.29	.95	1.34	.90	.90	.78	.20	.58	.13	.00
1970	.2	1.44	.24	1.19	-1.04	-.31	-.06	.01	-.07	-26	-73
1971	3.4	2.37	1.27	1.10	1.67	1.10	.00	-.06	.07	1.10	.58
1972	5.3	3.81	1.97	1.84	1.87	1.81	.93	.12	.81	.89	.06
1973	5.8	3.08	1.57	1.51	1.96	1.47	1.50	.31	1.19	-04	.50
1974	-6	-.52	-1.12	.60	-1.31	-1.04	.09	-.09	.18	-1.13	-27
1975	-2	1.40	.20	1.20	-2.98	-1.71	-1.14	-.43	-.70	-57	-1.27
1976	5.4	3.51	2.08	1.43	2.84	1.42	.52	.09	.43	.90	1.41
1977	4.6	2.66	1.28	1.38	2.43	2.18	1.19	.15	1.04	.99	.25
1978	5.6	2.77	1.22	1.56	2.16	2.04	1.69	.54	1.15	.35	.12
1979	3.1	1.48	.47	1.02	.61	1.02	1.23	.53	.71	-.21	-.41
1980	-3	-.22	-.74	.52	-2.12	-1.21	-.03	.27	-.30	-1.17	-.91
1981	2.5	.95	.34	.62	1.55	.39	.74	.40	.34	-35	1.16
1982	-1.9	.86	.19	.67	-2.55	-1.21	-.50	-.09	-.42	-71	-1.34
1983	4.5	3.65	1.74	1.91	1.45	1.17	-.17	-.57	.41	1.33	.29
1984	7.2	3.43	1.97	1.47	4.63	2.68	2.05	.60	1.45	.64	1.95
1985	4.1	3.32	1.41	1.90	-.17	.89	.82	.32	.50	.07	-1.06
1986	3.5	2.62	1.49	1.13	-12	.20	-.36	-.50	.15	.55	-.32
1987	3.2	2.01	.48	1.53	.51	.09	-.01	-.11	.10	1.0	.42
1988	4.1	2.64	.98	1.66	.39	.53	.58	.02	.55	-.05	-.14
1989	3.6	1.86	.66	1.20	.64	.47	.61	.07	.54	-.14	.17
1990	1.9	1.34	.16	1.18	-.53	-.32	.05	.05	.00	-.37	-.21
1991	-2	.10	-.51	.61	-1.20	-.94	-.57	-.39	-.18	-.37	-.26
1992	3.4	2.27	.78	1.49	1.07	.79	.31	-.18	.50	.47	.29
1993	2.9	2.37	1.02	1.35	1.21	1.14	.83	-.02	.85	.31	.07
1994	4.1	2.57	1.29	1.27	1.94	1.30	.91	.05	.86	.39	.63
1995	2.5	1.81	.73	1.08	.48	.94	1.08	.17	.91	-.14	-.46
1996	3.7	2.35	1.09	1.26	1.35	1.33	1.01	.16	.85	.33	.02
1997	4.5	2.48	1.16	1.33	1.95	1.41	1.33	.21	1.12	.08	.54
1998	4.4	3.50	1.61	1.90	1.65	1.70	1.38	.16	1.22	.32	-.05
1999	4.8	3.68	1.90	1.78	1.50	1.52	1.24	.00	1.24	.28	-.02
2000	4.1	3.44	1.29	2.15	1.19	1.24	1.20	.24	.96	.05	-.05
2001	1.1	1.85	.77	1.09	-1.24	-.32	-.35	-.05	-.30	.03	-.92
2002	1.8	1.85	.99	.86	-.22	-.70	-.94	-.58	-.36	.24	.48
2003	2.5	1.97	1.12	.85	.60	.54	.14	-.10	.24	.40	.06
2004	3.5	2.30	1.09	1.22	1.57	1.15	.63	.03	.60	.52	.42
2005	3.1	2.35	1.01	1.34	.93	1.05	.69	.04	.65	.36	-.13
2006	2.7	1.98	.80	1.18	.47	.40	.86	.27	.59	-.46	.07
2007	1.9	1.60	.71	.89	-.56	-.33	.73	.46	.26	-1.05	-.23
2008	-3	-.39	-.59	.21	-1.66	-1.15	-.09	.24	-.34	-1.05	-.51
2009	-3.1	-1.36	-.69	-.67	-3.59	-2.80	-.85	-.85	-1.23	-.73	-.78
2010	2.4	1.28	.82	.46	1.50	-.03	.07	-.50	.56	-.09	1.52
2011	1.8	1.79	.89	.90	.62	.76	.80	.07	.72	-.03	-.14
2012 P	2.2	1.33	.74	.60	1.17	1.03	.76	.27	.49	.27	-.14
2009: I	-5.3	-1.06	.06	-1.12	-7.02	-4.73	-3.54	-1.39	-2.16	-1.18	-2.29
2009: II	-3	-1.21	-.46	-.75	-3.52	-2.49	-1.86	-1.31	-.54	-.63	-1.03
2009: III	1.4	1.50	1.68	-.18	-.14	-.32	-.73	-.98	.25	.40	.19
2009: IV	4.0	-.01	-.10	.09	3.85	-.69	-.57	-.98	.40	-.12	4.55
2010: I	2.3	1.72	1.18	.54	2.13	-.10	.20	-.70	.90	-.30	2.23
2010: II	2.2	1.81	.76	1.05	1.65	1.58	1.07	.31	.76	.51	.07
2010: III	2.6	1.75	.86	.88	1.87	-.10	.70	-.06	.76	-.80	1.97
2010: IV	2.4	2.84	1.78	1.06	-.75	.87	.83	.23	.60	.03	-1.61
2011: I	.1	2.22	1.27	.95	-.68	-.14	-.11	-.84	.72	-.03	-.54
2011: II	2.5	.70	-.22	.92	1.40	1.39	1.30	.77	.53	.09	.01
2011: III	1.3	1.18	.33	.85	.68	1.75	1.71	.51	1.20	.03	-1.07
2011: IV	4.1	1.45	1.29	.16	3.72	1.19	.93	.31	.62	.26	2.53
2012: I	2.0	1.72	1.11	.61	.78	1.18	.74	.35	.39	.43	-.39
2012: II	1.3	1.06	.08	.99	.09	.56	.36	.02	.35	.19	-.46
2012: III	3.1	1.12	.85	.26	.85	.12	-.19	.00	-.19	.31	.73
2012: IV P	.1	1.47	1.03	.44	-.20	1.36	.96	.16	.79	.40	-1.55

See next page for continuation of table.

TABLE B-5. Contributions to percent change in real gross domestic product, 1964-2012—Continued

(Percentage points, except as noted; quarterly data at seasonally adjusted annual rates)

Year or quarter	Net exports of goods and services							Government consumption expenditures and gross investment				
	Net exports	Exports			Imports			Total	Federal			State and local
		Total	Goods	Services	Total	Goods	Services		Total	National defense	Non-defense	
1964	0.36	0.59	0.52	0.07	-0.23	-0.19	-0.04	0.49	-0.17	-0.39	0.23	0.65
1965	-30	15	02	13	-45	-41	-04	65	-01	-19	19	66
1966	-29	36	27	09	-65	-49	-16	1.87	1.24	1.21	03	63
1967	-22	12	02	10	-34	-17	-16	1.68	1.17	1.19	-02	51
1968	-30	41	30	10	-71	-68	-03	73	10	16	-06	63
1969	-04	25	20	05	-29	-20	-09	-05	-42	-49	06	37
1970	34	56	44	12	-22	-15	-07	-55	-86	-83	-03	31
1971	-19	10	-02	11	-29	-33	04	-50	-85	-97	12	36
1972	-21	42	43	-01	-63	-57	-06	-16	-42	-60	18	26
1973	82	1.12	1.01	11	-29	-34	05	-08	-41	-39	-02	33
1974	75	58	46	12	18	17	00	52	08	-05	13	44
1975	89	-05	-16	10	94	87	07	48	03	-06	09	45
1976	-1.08	37	31	05	-1.45	-1.35	-10	10	00	-02	03	09
1977	-72	20	08	11	-92	-84	-07	23	19	07	12	04
1978	05	82	68	15	-78	-67	-11	60	22	05	16	38
1979	66	82	77	06	-16	-14	-02	37	20	17	03	17
1980	1.68	97	86	11	71	67	04	38	39	25	14	-01
1981	-15	12	-09	21	-27	-18	-09	19	42	38	04	-23
1982	-60	-73	-67	-06	12	20	-08	35	35	48	-13	01
1983	-1.35	-22	-19	-03	-1.13	-1.01	-13	76	63	50	13	13
1984	-1.58	63	46	17	-2.21	-1.83	-39	70	30	35	-05	40
1985	-42	23	20	02	-65	-52	-13	1.41	74	60	14	67
1986	-30	54	26	28	-84	-82	-02	1.27	55	47	08	71
1987	16	77	56	21	-61	-39	-22	51	35	35	00	17
1988	82	1.24	1.04	20	-43	-36	-07	26	-16	-03	-12	42
1989	52	99	75	24	-48	-38	-09	55	14	-03	17	41
1990	43	81	56	26	-38	-26	-13	64	18	00	18	46
1991	64	63	46	16	02	05	22	-02	-07	05	24	24
1992	-05	68	52	16	-72	-78	06	10	-16	-32	16	26
1993	-57	32	23	10	-90	-85	-05	-16	-33	-31	-02	17
1994	-43	85	67	19	-1.28	-1.18	-10	00	-30	-27	-04	30
1995	11	1.03	85	19	-92	-86	-06	11	-20	-19	-01	30
1996	-15	90	68	22	-1.04	-94	-10	19	-08	-06	-02	27
1997	-32	1.30	1.11	19	-1.62	-1.44	-17	34	-07	-13	06	41
1998	-1.18	26	18	08	-1.43	-1.21	-22	38	-07	-09	02	45
1999	-99	47	29	18	-1.45	-1.31	-14	63	12	07	04	51
2000	-85	91	82	08	-1.76	-1.52	-24	36	03	-02	05	33
2001	-20	-61	-48	-13	41	39	02	67	24	14	09	43
2002	-65	-20	-25	05	-46	-42	-04	84	44	28	15	40
2003	-45	15	12	03	-60	-56	-04	42	43	36	07	-01
2004	-66	90	56	34	-1.55	-1.29	-26	26	28	26	02	-02
2005	-27	67	52	15	-95	-87	-07	06	09	07	02	-03
2006	-06	93	68	25	-98	-81	-18	26	15	07	07	11
2007	62	1.03	75	28	-40	-37	-04	25	09	11	-02	17
2008	1.21	73	53	20	47	57	-10	50	50	36	15	00
2009	1.14	-1.14	-1.05	-10	2.28	2.19	-09	74	46	31	16	28
2010	-52	1.29	1.11	18	-1.81	-1.74	-07	14	37	17	-20	-23
2011	07	87	65	22	-80	-72	-08	-67	-37	-15	09	-43
2012 P	03	46	41	05	-43	-31	-12	-34	-18	-17	-01	-16
2009: I	2.45	-3.78	-3.29	-49	6.24	5.68	56	37	-23	-37	14	60
II	2.47	10	-17	27	2.37	2.22	15	1.94	1.04	83	21	90
III	-70	1.48	1.46	02	-2.18	-2.12	-06	79	51	42	09	28
IV	-05	2.55	2.14	42	-2.60	-2.55	-05	23	34	07	27	-12
2010: I	-83	70	79	-09	-1.53	-1.46	-06	-69	04	-22	26	-73
II	-1.81	1.14	97	17	-2.95	-2.92	-03	59	78	40	38	-19
III	-95	1.18	76	41	-2.13	-1.79	-34	-06	31	40	-09	-37
IV	1.24	1.24	96	28	-01	-15	15	-94	-35	-35	00	-59
2011: I	03	75	52	23	-72	-73	01	-1.49	-89	-84	-05	-60
II	54	56	35	21	-02	-10	-12	-16	23	45	-22	-39
III	02	83	59	25	-81	-43	-38	-60	-36	15	-51	-24
IV	-64	21	58	-38	-85	-90	05	-43	-35	-60	25	-08
2012: I	06	60	39	21	-54	-29	-25	-60	-34	-39	05	-26
II	23	72	67	05	-49	-42	-07	-14	-02	-01	-01	-12
III	38	27	11	16	11	18	-07	75	71	64	08	04
IV P	24	-55	-56	00	79	60	19	-1.38	-1.23	-1.28	04	-15

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-12. Gross domestic product (GDP) by industry, value added, in current dollars and as a percentage of GDP, 1981-2011—Continued

[Billions of dollars; except as noted]

Year	Private industries—Continued							Government	Private goods-producing industries ¹	Private services-producing industries ²
	Transportation and warehousing	Information	Finance, insurance, real estate, rental, and leasing	Professional and business services	Educational services, health care, and social assistance	Arts, entertainment, recreation, accommodation, and food services	Other services, except government			
Value added										
1981	110.1	123.5	502.8	197.3	152.9	92.9	76.0	425.2	949.9	1,751.7
1982	106.3	135.3	544.7	213.2	169.2	100.0	78.3	461.8	927.7	1,863.7
1983	118.0	152.5	611.6	242.4	189.7	111.5	86.8	492.9	957.1	2,084.6
1984	131.4	160.0	677.5	280.9	207.1	120.8	96.3	537.9	1,076.7	2,316.3
1985	137.1	176.4	739.4	316.3	225.4	132.0	105.3	582.9	1,111.2	2,523.4
1986	147.0	185.6	804.0	352.4	245.2	144.0	115.3	619.7	1,118.6	2,721.8
1987	152.6	197.4	850.3	384.5	277.7	152.3	121.1	658.4	1,185.0	2,892.9
1988	161.4	205.4	915.7	424.3	301.5	168.8	133.0	705.1	1,278.8	3,116.5
1989	166.3	222.4	981.0	470.4	337.4	184.0	144.8	752.4	1,358.9	3,370.8
1990	172.8	235.6	1,049.2	516.5	376.7	199.6	153.9	806.2	1,396.5	3,597.7
1991	182.3	244.3	1,109.8	524.0	413.4	205.9	155.9	858.9	1,373.2	3,760.0
1992	192.0	260.5	1,192.1	566.6	452.9	219.0	166.3	900.3	1,422.8	4,019.2
1993	206.4	279.6	1,259.3	600.9	476.4	230.9	178.3	931.4	1,474.3	4,261.6
1994	223.7	299.4	1,321.6	639.7	500.2	242.3	190.7	965.3	1,586.1	4,533.8
1995	231.7	311.5	1,405.7	687.3	523.9	255.3	200.7	994.6	1,643.1	4,776.9
1996	241.3	338.6	1,490.3	756.5	545.4	272.8	211.2	1,025.9	1,733.6	5,079.0
1997	261.8	349.4	1,610.6	842.1	571.4	300.3	223.8	1,061.3	1,827.2	5,443.8
1998	275.6	386.1	1,696.8	927.0	601.2	321.1	245.6	1,099.1	1,891.7	5,802.7
1999	287.1	438.5	1,834.0	1,010.2	638.5	355.4	259.3	1,153.9	1,971.3	6,228.3
2000	301.4	417.8	1,997.7	1,116.8	678.0	381.6	277.6	1,215.4	2,087.4	6,648.7
2001	302.6	451.1	2,154.8	1,170.2	729.2	391.2	264.2	1,276.4	2,052.3	6,958.5
2002	302.4	499.7	2,222.3	1,198.3	789.8	411.1	285.0	1,353.0	2,053.7	7,235.6
2003	319.8	506.6	2,316.5	1,260.0	847.1	427.8	288.8	1,435.3	2,140.8	7,566.1
2004	347.0	558.8	2,400.4	1,347.5	906.1	458.7	300.8	1,507.7	2,338.9	8,006.6
2005	369.5	586.5	2,598.8	1,460.2	953.5	485.4	313.0	1,585.9	2,501.2	8,535.8
2006	394.0	590.6	2,765.3	1,567.2	1,015.3	512.4	331.6	1,667.8	2,851.6	9,057.8
2007	404.9	635.5	2,857.0	1,697.6	1,076.9	549.0	343.8	1,759.9	2,750.9	9,517.9
2008	415.0	638.8	2,916.6	1,783.2	1,153.9	537.3	342.7	1,854.4	2,721.2	9,715.9
2009	396.6	604.8	2,941.8	1,693.2	1,225.6	525.4	344.4	1,917.0	2,447.1	9,609.6
2010	422.6	612.2	3,021.8	1,769.6	1,269.2	558.0	356.0	1,966.6	2,563.4	9,968.9
2011	447.9	646.6	3,058.1	1,883.9	1,311.1	591.1	369.9	1,993.8	2,724.4	10,357.4
Industry value added as a percentage of GDP (percent)										
1981	3.5	4.0	16.1	6.3	4.9	3.0	2.4	13.6	30.4	56.0
1982	3.3	4.2	16.7	6.6	5.2	3.1	2.4	14.2	28.5	57.3
1983	3.3	4.3	17.3	6.9	5.4	3.2	2.5	13.9	27.1	59.0
1984	3.3	4.1	17.2	7.1	5.3	3.1	2.4	13.7	27.4	58.9
1985	3.3	4.2	17.5	7.5	5.3	3.1	2.5	13.8	26.3	59.8
1986	3.3	4.2	18.0	7.9	5.5	3.2	2.6	13.9	25.1	61.0
1987	3.2	4.2	18.0	8.1	5.9	3.2	2.6	13.9	25.0	61.1
1988	3.2	4.0	18.0	8.3	5.9	3.3	2.6	13.8	25.1	61.1
1989	3.0	4.1	17.9	8.6	6.2	3.4	2.6	13.7	24.8	61.5
1990	3.0	4.1	18.1	8.9	6.5	3.4	2.7	13.9	24.1	62.0
1991	3.0	4.1	18.5	8.7	6.9	3.4	2.6	14.3	22.9	62.8
1992	3.0	4.1	18.8	8.9	7.1	3.5	2.6	14.2	22.4	63.4
1993	3.1	4.2	18.9	9.0	7.1	3.5	2.7	14.0	22.1	63.9
1994	3.2	4.2	18.7	9.0	7.1	3.4	2.7	13.6	22.4	64.0
1995	3.1	4.2	19.0	9.3	7.1	3.4	2.7	13.4	22.2	64.4
1996	3.1	4.3	19.0	9.7	7.0	3.5	2.7	13.1	22.1	64.8
1997	3.1	4.2	19.3	10.1	6.9	3.6	2.7	12.7	21.9	65.3
1998	3.1	4.4	19.3	10.5	6.8	3.7	2.8	12.5	21.5	66.0
1999	3.1	4.7	19.6	10.8	6.8	3.8	2.8	12.3	21.1	66.6
2000	3.0	4.2	20.1	11.2	6.8	3.8	2.8	12.2	21.0	66.8
2001	2.9	4.4	20.9	11.4	7.1	3.8	2.6	12.4	20.0	67.6
2002	2.8	4.7	20.9	11.3	7.4	3.9	2.7	12.7	19.3	68.0
2003	2.9	4.5	20.8	11.3	7.6	3.8	2.6	12.9	19.2	67.9
2004	2.9	4.7	20.3	11.4	7.6	3.9	2.5	12.7	19.7	67.5
2005	2.9	4.6	20.6	11.6	7.6	3.8	2.5	12.6	19.8	67.6
2006	2.9	4.4	20.7	11.7	7.6	3.8	2.5	12.5	19.8	67.7
2007	2.9	4.5	20.4	12.1	7.7	3.9	2.5	12.5	19.6	67.8
2008	2.9	4.5	20.4	12.5	8.1	3.8	2.4	13.0	19.0	68.0
2009	2.8	4.3	21.1	12.1	8.8	3.8	2.5	13.7	17.5	68.8
2010	2.9	4.2	20.8	12.2	8.8	3.8	2.5	13.6	17.7	68.8
2011	3.0	4.3	20.3	12.5	8.7	3.9	2.5	13.2	18.1	68.7

Note (cont'd): Value added is the contribution of each private industry and of government to GDP. Value added is equal to an industry's gross output minus its intermediate inputs. Current-dollar value added is calculated as the sum of distributions by an industry to its labor and capital, which are derived from the components of gross domestic income.

Value added industry data shown in Tables B-12 and B-13 are based on the 2002 North American Industry Classification System (NAICS).

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-15. Gross value added and price, costs, and profits of nonfinancial corporate business, 1964-2012

[Quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross value added of nonfinancial corporate business (billions of dollars) ¹		Price per unit of real gross value added of nonfinancial corporate business (dollars) ^{1,2}								
			Total	Com-pensation of employ-ees (unit labor cost)	Unit nonlabor cost				Corporate profits with inventory valuation and capital consumption adjustments ⁴		
	Current dollars	Chained (2005) dollars			Total	Con-sumption of fixed capital	Taxes on production and imports ³	Net inter-est and miscel-laneous payments	Total	Taxes on corporate income	Profits after tax ⁵
1964	356.1	1,368.1	0.260	0.165	0.050	0.020	0.026	0.004	0.046	0.017	0.028
1965	391.2	1,481.8	.264	.166	.050	.020	.026	.004	.049	.018	.031
1966	429.0	1,588.1	.270	.172	.049	.020	.025	.004	.049	.019	.030
1967	451.2	1,630.9	.277	.178	.053	.022	.026	.005	.046	.017	.029
1968	497.8	1,736.7	.287	.185	.056	.022	.028	.006	.045	.019	.026
1969	540.5	1,806.9	.299	.198	.061	.024	.030	.007	.041	.018	.023
1970	558.3	1,792.4	.311	.210	.067	.026	.032	.009	.034	.015	.018
1971	603.0	1,866.3	.323	.214	.071	.028	.034	.009	.038	.016	.022
1972	669.4	2,009.0	.333	.221	.071	.028	.034	.009	.041	.017	.024
1973	750.8	2,132.7	.352	.235	.075	.030	.035	.010	.042	.019	.023
1974	809.8	2,099.0	.386	.263	.085	.035	.037	.013	.037	.020	.016
1975	876.7	2,068.2	.424	.278	.098	.043	.041	.014	.048	.020	.028
1976	989.7	2,237.2	.442	.291	.098	.044	.042	.012	.054	.024	.030
1977	1,119.4	2,402.9	.466	.306	.101	.046	.043	.012	.059	.025	.034
1978	1,272.7	2,560.2	.497	.330	.106	.049	.044	.013	.061	.026	.035
1979	1,414.4	2,640.4	.536	.363	.116	.055	.045	.016	.057	.027	.031
1980	1,534.5	2,613.4	.587	.401	.135	.064	.050	.021	.052	.026	.025
1981	1,742.2	2,717.8	.641	.426	.154	.071	.058	.025	.061	.024	.037
1982	1,802.6	2,653.0	.679	.452	.170	.080	.061	.029	.057	.018	.038
1983	1,929.1	2,781.1	.694	.454	.171	.079	.064	.028	.069	.022	.047
1984	2,161.4	3,027.7	.714	.462	.169	.076	.065	.028	.083	.025	.057
1985	2,293.9	3,157.9	.726	.474	.173	.077	.067	.029	.079	.023	.057
1986	2,383.2	3,235.5	.737	.487	.182	.080	.072	.030	.068	.024	.044
1987	2,551.0	3,402.5	.750	.493	.180	.079	.073	.028	.076	.028	.049
1988	2,765.4	3,599.1	.768	.501	.183	.080	.073	.030	.085	.029	.056
1989	2,899.2	3,658.8	.792	.521	.194	.083	.074	.037	.077	.028	.050
1990	3,035.2	3,713.1	.817	.540	.203	.086	.078	.039	.075	.027	.048
1991	3,104.1	3,695.4	.840	.553	.214	.091	.085	.038	.073	.024	.049
1992	3,241.1	3,804.9	.852	.566	.208	.090	.088	.030	.078	.025	.053
1993	3,398.4	3,905.0	.870	.575	.207	.092	.089	.026	.089	.028	.061
1994	3,677.6	4,155.3	.885	.573	.207	.091	.092	.024	.104	.032	.072
1995	3,888.0	4,349.0	.894	.577	.209	.094	.089	.026	.108	.032	.076
1996	4,119.4	4,588.6	.898	.573	.207	.095	.088	.024	.117	.033	.084
1997	4,412.5	4,887.8	.903	.576	.208	.096	.086	.026	.120	.033	.087
1998	4,668.3	5,167.3	.903	.590	.208	.097	.083	.028	.105	.031	.075
1999	4,955.5	5,452.4	.909	.597	.214	.099	.085	.030	.098	.031	.066
2000	5,279.4	5,745.7	.919	.616	.222	.103	.085	.034	.081	.030	.052
2001	5,252.5	5,637.8	.932	.631	.235	.112	.088	.035	.066	.020	.046
2002	5,307.7	5,675.5	.935	.624	.235	.115	.091	.029	.075	.017	.058
2003	5,503.7	5,818.1	.946	.628	.234	.115	.094	.025	.084	.023	.061
2004	5,877.5	6,085.1	.966	.622	.232	.114	.096	.022	.111	.031	.081
2005	6,302.8	6,302.8	1.000	.631	.243	.118	.101	.024	.127	.043	.083
2006	6,740.3	6,543.2	1.030	.639	.249	.122	.102	.025	.141	.047	.094
2007	6,946.0	6,606.4	1.051	.660	.264	.127	.102	.035	.127	.044	.082
2008	6,991.4	6,515.9	1.073	.682	.276	.133	.103	.040	.116	.035	.081
2009	6,590.8	6,036.8	1.092	.691	.291	.143	.110	.038	.109	.029	.080
2010	6,952.4	6,369.1	1.092	.688	.280	.135	.110	.035	.144	.035	.109
2011	7,366.7	6,595.6	1.117	.678	.286	.135	.112	.039	.153	.037	.115
2009: I	6,633.6	6,028.2	1.100	.698	.298	.145	.110	.043	.105	.028	.077
II	6,527.7	5,963.9	1.095	.700	.295	.145	.112	.038	.100	.027	.073
III	6,521.4	5,992.1	1.088	.693	.289	.143	.110	.036	.108	.028	.079
IV	6,680.7	6,162.9	1.084	.675	.284	.139	.110	.035	.125	.034	.091
2010: I	6,828.1	6,312.8	1.082	.662	.278	.135	.109	.034	.141	.034	.107
II	6,894.9	6,347.1	1.086	.667	.279	.135	.110	.034	.140	.035	.105
III	7,033.7	6,421.9	1.095	.668	.278	.134	.110	.034	.149	.036	.113
IV	7,053.0	6,394.8	1.103	.674	.284	.136	.111	.037	.146	.035	.110
2011: I	7,200.6	6,499.2	1.108	.682	.285	.135	.112	.038	.140	.038	.103
II	7,367.0	6,611.2	1.114	.675	.284	.134	.112	.038	.155	.038	.117
III	7,418.6	6,586.5	1.126	.681	.289	.137	.112	.040	.156	.038	.119
IV	7,480.5	6,685.6	1.119	.674	.286	.136	.111	.039	.159	.036	.123
2012: I	7,605.5	6,768.5	1.124	.681	.285	.136	.110	.039	.158	.045	.113
II	7,670.8	6,803.6	1.127	.683	.283	.137	.109	.037	.161	.045	.116
III	7,693.7	6,738.6	1.142	.694	.287	.139	.109	.039	.161	.046	.115

¹ Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the Standard Industrial Classification (SIC); later estimates are based on the North American Industry Classification System (NAICS).

² The implicit price deflator for gross value added of nonfinancial corporate business divided by 100.

³ Less subsidies plus business current transfer payments.

⁴ Unit profits from current production.

⁵ With inventory valuation and capital consumption adjustments.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-17. Real personal consumption expenditures, 1995-2012

[Billions of chained (2005) dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Personal consumption expenditures	Goods					Services					Addendum: Personal consumption expenditures excluding food and energy ²	
		Total	Durable		Nondurable		Total	Household consumption expenditures					
			Total ¹	Motor vehicles and parts	Total ¹	Food and beverages purchased for off-premises consumption		Gasoline and other energy goods	Total ¹	Housing and utilities	Health care		Financial services and insurance
1995	6,076.2	1,896.0	510.5	255.6	1,437.7	548.4	264.3	4,208.5	4,068.9	1,234.8	947.6	489.9	5,123.9
1996	6,288.3	1,980.9	548.6	268.0	1,479.2	553.9	268.5	4,331.7	4,183.6	1,261.6	967.2	508.2	5,319.4
1997	6,520.4	2,075.3	593.3	286.1	1,522.7	558.8	273.9	4,465.3	4,327.6	1,290.3	997.2	525.7	5,540.7
1998	6,862.3	2,215.5	665.6	316.0	1,580.2	565.5	283.7	4,662.1	4,511.0	1,329.7	1,029.6	559.1	5,860.1
1999	7,237.6	2,392.0	752.0	345.1	1,660.7	587.3	292.4	4,853.1	4,690.8	1,371.7	1,045.7	606.2	6,199.5
2000	7,604.6	2,518.2	818.0	356.1	1,714.5	600.5	287.1	5,093.6	4,918.2	1,413.6	1,081.6	666.0	6,545.5
2001	7,810.3	2,597.3	862.4	374.3	1,745.4	607.5	289.2	5,219.1	5,029.3	1,451.4	1,135.6	661.3	6,742.5
2002	8,018.3	2,702.9	927.9	394.0	1,780.1	608.9	294.0	5,318.5	5,109.8	1,461.9	1,202.4	658.9	6,938.6
2003	8,244.5	2,827.2	989.1	404.8	1,840.7	616.5	301.9	5,418.2	5,199.4	1,480.2	1,228.3	659.2	7,145.2
2004	8,515.8	2,953.3	1,060.9	410.4	1,892.8	623.9	305.9	5,562.7	5,345.1	1,512.8	1,267.4	675.5	7,401.8
2005	8,803.5	3,076.7	1,123.4	408.2	1,953.4	644.5	303.8	5,726.8	5,515.1	1,582.6	1,308.9	698.4	7,665.3
2006	9,054.5	3,178.9	1,174.2	394.4	2,005.0	663.0	296.9	5,875.6	5,640.6	1,616.8	1,333.0	716.4	7,911.5
2007	9,262.9	3,273.5	1,232.4	401.4	2,042.9	673.2	294.4	5,990.2	5,745.2	1,628.6	1,364.0	739.8	8,110.4
2008	9,211.7	3,192.9	1,171.8	346.8	2,019.1	666.0	280.6	6,017.0	5,745.6	1,637.8	1,396.5	732.3	8,087.2
2009	9,032.6	3,098.2	1,109.1	322.6	1,982.8	654.8	282.4	5,930.6	5,656.3	1,655.2	1,420.8	680.6	7,913.4
2010	9,196.2	3,209.1	1,178.3	329.5	2,029.3	668.8	281.3	5,987.6	5,710.2	1,668.7	1,439.0	683.7	8,058.0
2011	9,428.8	3,331.0	1,262.6	347.4	2,075.2	685.3	271.5	6,101.5	5,814.3	1,677.7	1,488.5	681.8	8,292.4
2012 P	9,604.9	3,433.0	1,361.0	373.3	2,094.4	685.8	268.3	6,178.0	5,880.6	1,677.7	1,516.6	685.6	8,480.3
2009: I	9,039.5	3,083.2	1,091.4	312.8	1,983.7	646.4	289.0	5,951.5	5,676.1	1,652.3	1,410.4	693.3	7,922.2
2009: II	8,999.3	3,067.0	1,085.8	313.7	1,973.3	652.3	282.9	5,926.9	5,655.8	1,653.6	1,421.0	683.1	7,882.8
2009: III	9,046.2	3,123.1	1,138.6	347.7	1,981.4	657.0	280.0	5,920.7	5,647.9	1,655.7	1,427.2	675.0	7,927.9
2009: IV	9,045.4	3,119.5	1,120.7	316.3	1,992.9	663.5	277.6	5,923.2	5,645.2	1,659.3	1,424.6	670.9	7,920.7
2010: I	9,100.8	3,159.5	1,135.9	312.4	2,017.7	669.4	285.9	5,940.4	5,664.3	1,662.7	1,418.3	682.2	7,958.7
2010: II	9,159.4	3,185.4	1,164.5	324.2	2,018.3	663.2	282.2	5,973.6	5,694.5	1,665.2	1,429.1	690.0	8,027.3
2010: III	9,216.0	3,215.1	1,184.9	331.0	2,029.4	666.1	281.5	6,001.4	5,724.2	1,672.8	1,445.1	682.2	8,077.2
2010: IV	9,308.5	3,276.5	1,227.7	350.3	2,052.0	676.7	275.6	6,034.9	5,757.8	1,673.9	1,463.7	680.3	8,168.7
2011: I	9,380.9	3,320.3	1,249.4	355.0	2,075.3	682.8	280.2	6,064.8	5,786.1	1,672.4	1,478.8	680.8	8,235.6
2011: II	9,403.2	3,312.2	1,242.3	336.6	2,073.5	686.0	269.9	6,094.0	5,810.1	1,679.6	1,489.3	678.3	8,265.4
2011: III	9,441.9	3,323.5	1,258.6	338.1	2,071.4	685.9	267.9	6,121.1	5,826.6	1,686.7	1,486.2	685.8	8,302.8
2011: IV	9,489.3	3,367.9	1,300.1	360.1	2,080.5	686.4	268.2	6,126.0	5,834.5	1,672.0	1,499.7	682.2	8,366.0
2012: I	9,546.8	3,406.6	1,336.1	371.2	2,088.9	686.4	266.5	6,145.9	5,855.1	1,662.7	1,513.3	688.6	8,437.3
2012: II	9,582.5	3,409.4	1,335.3	361.8	2,092.0	685.4	272.0	6,178.2	5,877.6	1,685.2	1,508.4	688.4	8,444.6
2012: III	9,620.1	3,439.7	1,364.0	370.5	2,098.2	685.9	270.0	6,186.7	5,888.8	1,690.6	1,518.4	680.0	8,480.4
2012: IV P	9,670.0	3,476.4	1,408.8	389.9	2,098.7	685.7	264.8	6,201.3	5,900.8	1,672.5	1,526.5	685.3	8,558.8

¹ Includes other items not shown separately.

² Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

Note: See Table B-2 for data for total personal consumption expenditures for 1964-94.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-19. Real private fixed investment by type, 1995-2012

[Billions of chained (2005) dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Private fixed investment	Nonresidential									Residential			
		Total non-residential	Structures	Equipment and software							Total residential ²	Structures		
				Total	Information processing equipment and software			Industrial equipment	Transportation equipment	Other equipment		Total ²	Single family	
					Total	Computers and peripheral equipment ¹	Software							Other
1995	1,231.2	787.9	342.0	489.4	147.3	.....	66.9	90.1	145.5	131.5	110.6	456.1	450.1	242.2
1996	1,341.6	861.5	361.4	541.4	176.5	.....	78.5	98.7	150.9	136.8	114.8	492.5	486.8	262.4
1997	1,465.4	965.5	387.9	615.9	217.6	.....	101.7	107.2	154.1	148.2	125.9	501.8	496.3	261.6
1998	1,624.4	1,081.4	407.7	705.2	267.1	.....	122.8	120.7	160.8	162.0	138.8	540.4	534.5	290.1
1999	1,775.5	1,194.3	408.2	805.0	327.2	.....	151.5	134.6	161.8	190.3	142.4	574.2	567.5	311.5
2000	1,906.8	1,311.3	440.0	889.2	386.2	.....	172.4	162.0	175.8	186.2	150.4	580.0	572.6	315.0
2001	1,870.7	1,274.8	433.3	860.6	384.5	.....	173.7	157.0	162.8	169.6	149.3	583.3	575.6	315.4
2002	1,791.5	1,173.7	356.6	824.2	373.9	.....	173.4	142.7	151.9	154.2	148.2	613.8	605.9	327.7
2003	1,854.7	1,189.6	343.0	850.0	403.7	.....	185.6	155.1	151.6	140.4	155.0	664.3	655.9	362.6
2004	1,992.5	1,263.0	346.7	917.3	443.1	.....	204.6	168.1	147.4	162.3	164.4	729.5	720.1	406.1
2005	2,122.3	1,347.3	351.8	995.6	475.3	.....	218.0	178.4	159.6	181.7	178.9	775.0	765.2	433.5
2006	2,172.7	1,455.5	384.0	1,071.1	516.3	.....	227.1	192.8	172.9	196.5	185.5	718.2	708.1	391.1
2007	2,130.6	1,550.0	438.2	1,106.8	558.2	.....	240.9	208.4	179.9	185.8	184.2	584.2	574.2	284.0
2008	1,978.6	1,537.6	466.4	1,059.4	569.7	.....	250.8	202.4	172.9	142.7	177.8	444.4	434.9	178.4
2009	1,602.2	1,259.8	368.1	885.2	546.4	.....	252.9	182.4	136.2	69.1	145.5	344.8	336.1	105.5
2010	1,598.7	1,268.5	310.6	963.9	571.7	.....	259.4	197.6	134.6	119.6	149.9	332.2	323.0	114.5
2011	1,704.5	1,378.2	319.2	1,070.0	600.2	.....	277.2	196.7	152.6	156.7	168.6	327.6	318.0	109.3
2012 P	1,850.1	1,484.9	351.3	1,143.5	622.9	.....	292.8	198.4	163.3	183.6	179.6	367.1	357.2	128.9
2009: I	1,677.3	1,324.3	417.7	892.9	533.9	.....	248.2	177.5	143.9	66.8	157.0	355.3	346.6	109.6
II	1,593.7	1,262.0	380.1	873.2	537.3	.....	251.2	176.0	136.6	65.8	144.9	333.7	325.2	93.2
III	1,581.2	1,236.7	351.7	880.8	551.9	.....	254.1	187.4	133.2	68.6	140.4	347.2	338.5	106.9
IV	1,556.8	1,216.4	323.1	893.8	562.4	.....	258.0	188.7	131.2	75.0	139.6	343.0	334.1	112.1
2010: I	1,553.1	1,222.7	302.6	925.0	583.7	.....	257.1	192.5	128.3	99.4	146.9	332.7	323.7	115.8
II	1,606.5	1,258.6	312.1	951.6	584.1	.....	255.7	193.9	135.9	114.2	148.7	350.5	341.2	121.8
III	1,602.7	1,282.1	310.4	978.7	573.7	.....	260.1	200.0	135.6	131.0	149.9	322.2	313.0	112.8
IV	1,632.3	1,310.5	317.4	1,000.4	585.1	.....	264.5	204.2	138.9	133.8	154.1	323.3	314.0	107.8
2011: I	1,627.0	1,306.3	292.2	1,027.0	585.9	.....	269.5	199.1	144.5	143.1	162.9	322.2	312.8	108.8
II	1,675.4	1,351.3	315.0	1,046.5	598.2	.....	274.3	197.5	144.7	147.9	165.8	325.5	315.9	107.4
III	1,736.8	1,411.3	330.2	1,091.5	603.5	.....	279.5	194.6	156.6	162.3	175.7	326.6	316.9	109.3
IV	1,778.7	1,443.7	339.3	1,114.8	613.4	.....	285.4	195.4	164.4	173.6	169.9	336.0	326.2	111.7
2012: I	1,820.6	1,470.0	349.7	1,129.6	622.2	.....	286.8	199.4	158.5	181.7	174.7	352.1	342.3	118.5
II	1,840.6	1,482.9	350.2	1,142.8	618.4	.....	291.1	195.9	163.6	188.5	177.6	359.3	349.5	123.4
III	1,844.8	1,476.1	350.2	1,135.4	614.5	.....	293.8	197.4	163.7	180.4	181.6	370.9	360.9	131.5
IV P	1,894.4	1,510.7	355.1	1,166.3	636.3	.....	299.6	200.9	167.5	183.7	184.7	386.1	376.0	142.1

¹ Because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series. The quantity index for computers can be used to accurately measure the real growth rate of this series. For information on this component, see *Survey of Current Business* Table 5.3.1 (for growth rates), Table 5.3.2 (for contributions), and Table 5.3.3 (for quantity indexes).

² Includes other items not shown separately.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-21. Real government consumption expenditures and gross investment by type, 1995-2012

(Billions of chained (2005) dollars; quarterly data at seasonally adjusted annual rates)

Year or quarter	Government consumption expenditures and gross investment													
	Federal								State and local					
	Total	National defense				Nondefense				Total	Con- sump- tion expen- ditures	Gross investment		
		Total	Con- sump- tion expen- ditures	Gross investment		Total	Con- sump- tion expen- ditures	Gross investment				Struc- tures	Equip- ment and soft- ware	
1995	1,888.9	704.1	476.8	424.5	10.1	43.7	227.5	201.2	15.7	13.7	1,183.6	983.0	175.4	29.1
1996	1,907.9	696.0	470.4	418.5	9.2	43.8	225.7	196.2	15.9	15.5	1,211.1	1,001.0	184.3	29.9
1997	1,943.8	689.1	457.2	412.2	8.7	38.9	231.9	203.2	13.8	16.6	1,254.3	1,027.7	196.7	33.1
1998	1,985.0	681.4	447.5	401.2	8.1	40.1	233.7	201.2	14.5	18.7	1,303.8	1,070.8	196.5	37.7
1999	2,056.1	694.6	455.8	407.6	7.2	42.4	238.7	202.9	14.0	21.7	1,361.8	1,109.5	210.9	41.8
2000	2,097.8	698.1	453.5	403.9	6.9	43.6	244.4	212.4	10.4	21.5	1,400.1	1,133.7	222.2	44.3
2001	2,178.3	726.5	470.7	418.5	6.5	46.3	255.5	224.2	9.8	21.6	1,452.3	1,172.6	234.8	45.3
2002	2,279.6	779.5	505.3	445.8	7.0	52.7	273.9	239.7	11.8	22.7	1,500.6	1,211.3	244.2	45.8
2003	2,330.5	831.1	549.2	484.1	8.5	57.0	281.7	247.1	11.9	23.0	1,499.7	1,207.5	245.5	47.2
2004	2,362.0	865.0	580.4	509.4	7.8	63.3	284.6	250.2	9.9	24.6	1,497.1	1,207.4	241.3	48.6
2005	2,369.9	876.3	589.0	514.8	7.5	66.8	287.3	251.0	8.3	28.0	1,493.6	1,212.0	230.8	50.8
2006	2,402.1	894.9	598.4	519.1	7.5	71.9	296.6	257.5	8.8	30.3	1,507.2	1,220.7	231.4	55.2
2007	2,434.2	906.1	611.8	528.0	8.8	75.1	294.2	254.7	9.8	29.7	1,528.1	1,239.8	227.6	61.6
2008	2,487.4	971.1	657.7	559.6	11.5	87.0	313.3	271.0	9.6	33.0	1,528.1	1,237.1	227.9	64.4
2009	2,589.4	1,030.6	696.9	592.1	14.4	90.7	333.7	289.8	10.1	33.7	1,561.8	1,275.9	224.8	62.6
2010	2,605.8	1,076.8	717.6	610.0	14.2	93.7	359.2	308.8	14.0	36.2	1,534.1	1,258.9	214.8	62.7
2011	2,523.9	1,047.0	699.1	599.0	11.2	89.1	347.9	298.4	13.2	36.3	1,482.0	1,229.4	192.9	63.6
2012 ^P	2,481.3	1,024.1	677.3	580.4	6.8	90.7	347.0	300.2	10.2	36.8	1,461.9	1,219.1	182.3	65.5
2009: I	2,531.6	995.8	670.8	571.5	13.7	85.7	325.0	281.8	9.9	33.3	1,538.3	1,253.2	224.1	62.4
II	2,590.4	1,028.2	696.3	590.4	14.2	92.0	331.8	289.2	9.4	33.3	1,565.2	1,275.5	228.5	62.4
III	2,614.3	1,043.9	709.1	601.9	14.9	92.6	334.7	290.7	10.2	33.7	1,573.6	1,285.1	227.6	62.3
IV	2,621.1	1,054.6	711.4	604.4	14.5	92.7	343.2	297.5	11.1	34.5	1,570.2	1,289.9	219.0	63.5
2010: I	2,600.4	1,056.2	704.8	601.5	13.6	89.8	351.5	303.2	12.5	35.6	1,548.3	1,276.4	211.3	63.4
II	2,618.7	1,081.0	717.3	609.5	14.3	93.7	363.7	312.4	15.0	35.9	1,542.7	1,263.6	218.8	62.4
III	2,616.7	1,090.7	729.9	619.2	14.7	96.3	360.8	309.6	14.5	36.6	1,531.6	1,252.2	219.2	62.0
IV	2,587.4	1,079.4	718.6	609.8	14.2	95.0	360.8	309.8	14.1	36.8	1,513.6	1,243.3	210.1	62.8
2011: I	2,540.7	1,050.4	691.3	591.9	13.0	86.2	359.3	307.8	14.7	36.6	1,495.3	1,237.3	198.7	62.6
II	2,535.4	1,057.5	705.2	602.9	12.2	90.2	352.3	302.4	13.7	36.2	1,483.4	1,231.0	192.6	63.7
III	2,516.6	1,045.9	709.8	611.0	10.5	88.2	335.9	287.3	12.7	36.0	1,475.9	1,225.8	190.1	64.1
IV	2,502.7	1,034.2	690.1	590.0	9.0	91.7	344.1	296.1	11.7	36.4	1,473.3	1,223.5	190.1	63.8
2012: I	2,483.7	1,023.1	677.6	582.9	7.8	87.2	345.6	298.7	10.7	36.3	1,465.3	1,221.9	184.0	64.0
II	2,479.4	1,022.5	677.3	579.8	6.7	91.5	345.3	298.6	10.4	36.6	1,461.6	1,218.7	182.5	65.5
III	2,503.1	1,045.9	698.1	600.5	5.8	92.5	347.8	301.6	9.7	36.8	1,462.7	1,219.4	183.0	65.3
IV ^P	2,458.9	1,005.0	656.0	558.7	7.0	91.4	349.3	302.1	10.1	37.5	1,458.0	1,216.5	179.8	67.4

Note: See Table B-2 for data for total government consumption expenditures and gross investment for 1964-94.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-22. Private inventories and domestic final sales by industry, 1964-2012

[Billions of dollars, except as noted; seasonally adjusted]

Quarter	Private inventories ¹								Final sales of domestic business ³	Ratio of private inventories to final sales of domestic business	
	Total ²	Farm	Mining, utilities, and construction ²	Manufacturing	Wholesale trade	Retail trade	Other industries ²	Non-farm ²		Total	Non-farm
	Fourth quarter:										
1964	154.5	42.2		58.6	20.8	25.2	7.7	112.2	40.8	3.79	2.75
1965	169.4	47.2		63.4	22.5	28.0	8.3	122.2	44.9	3.77	2.72
1966	185.6	47.3		73.0	25.8	30.6	8.9	138.3	47.4	3.92	2.92
1967	194.8	45.7		79.9	28.1	30.9	10.1	149.1	49.9	3.90	2.99
1968	208.1	48.8		85.1	29.3	34.2	10.6	159.3	55.0	3.79	2.90
1969	227.4	52.8		92.6	32.5	37.5	12.0	174.6	58.7	3.88	2.98
1970	235.7	52.4		95.5	36.4	38.5	12.9	183.3	61.9	3.81	2.96
1971	253.7	59.3		96.6	39.4	44.7	13.7	194.4	67.5	3.76	2.88
1972	283.6	73.7		102.1	43.1	49.8	14.8	209.9	75.7	3.74	2.77
1973	351.5	102.2		121.5	51.7	58.4	17.7	249.4	83.7	4.20	2.98
1974	405.6	87.6		162.6	66.9	63.9	24.7	318.1	89.8	4.52	3.54
1975	408.5	89.5		162.2	66.5	64.4	25.9	319.0	101.1	4.04	3.16
1976	439.6	85.2		176.7	74.1	73.0	28.5	354.2	111.2	3.95	3.19
1977	482.0	90.6		193.2	84.0	80.9	33.3	391.4	124.0	3.89	3.16
1978	570.9	119.3		219.8	99.0	94.1	38.8	451.7	143.6	3.98	3.15
1979	667.6	134.9		261.8	119.5	104.7	46.6	532.6	159.4	4.19	3.34
1980	739.0	140.3		293.4	139.4	111.7	54.1	598.7	174.1	4.24	3.44
1981	779.1	127.4		313.1	148.8	123.2	66.6	651.7	186.7	4.17	3.49
1982	773.9	131.3		304.6	147.9	123.2	66.8	642.6	194.8	3.97	3.30
1983	796.9	131.7		308.9	153.4	137.6	65.2	665.1	215.7	3.69	3.08
1984	869.0	131.4		344.5	169.1	157.0	66.9	737.6	233.6	3.72	3.16
1985	875.9	125.8		333.3	175.9	171.4	69.5	750.2	249.5	3.51	3.01
1986	858.0	113.0		320.6	182.0	176.2	66.3	745.1	264.2	3.25	2.82
1987	924.2	119.9		339.6	195.8	199.1	69.9	804.4	277.7	3.33	2.90
1988	999.7	130.7		372.4	213.9	213.2	69.5	869.1	304.1	3.29	2.86
1989	1,044.3	129.6		390.5	222.8	231.4	70.1	914.7	322.8	3.23	2.83
1990	1,082.0	133.1		404.5	236.8	236.6	71.0	948.9	335.9	3.22	2.82
1991	1,057.2	123.2		384.1	239.2	240.2	70.5	934.0	345.7	3.06	2.70
1992	1,082.6	133.1		377.6	248.3	249.4	74.3	949.5	370.9	2.92	2.56
1993	1,116.0	132.3		380.1	258.6	268.6	76.5	983.7	391.4	2.85	2.51
1994	1,194.5	134.5		424.3	281.5	293.6	80.6	1,060.0	413.9	2.89	2.56
1995	1,257.2	131.1		404.5	303.7	312.2	85.6	1,126.1	436.0	2.88	2.58
NAICS:											
1996	1,284.7	136.6	31.1	421.0	285.1	328.7	82.1	1,148.1	465.6	2.76	2.47
1997	1,327.3	136.9	33.0	432.0	302.5	335.9	87.1	1,190.4	492.2	2.70	2.42
1998	1,341.6	120.5	36.6	432.3	312.0	349.2	91.1	1,221.1	525.8	2.55	2.32
1999	1,432.7	124.3	38.5	457.6	334.8	377.7	99.8	1,308.4	557.2	2.57	2.35
2000	1,524.0	132.1	42.3	476.5	357.7	400.8	114.6	1,391.8	588.3	2.59	2.37
2001	1,447.3	126.2	45.3	440.9	335.8	386.0	113.0	1,321.1	603.0	2.40	2.19
2002	1,489.1	135.9	46.5	443.7	343.2	408.0	111.8	1,353.2	608.5	2.45	2.22
2003	1,545.7	151.0	54.7	447.6	352.6	425.5	114.3	1,394.7	646.2	2.39	2.16
2004	1,681.5	157.2	64.1	487.2	368.9	460.9	123.2	1,524.3	683.4	2.46	2.23
2005	1,804.6	165.2	81.7	531.5	422.8	473.7	129.8	1,639.4	723.9	2.48	2.25
2006	1,917.1	165.1	90.7	575.7	456.4	491.6	137.7	1,752.0	769.6	2.49	2.28
2007	2,077.5	188.3	95.6	635.6	497.2	511.8	148.9	1,889.2	807.0	2.57	2.34
2008	2,024.3	185.4	94.0	604.5	496.9	488.9	154.6	1,838.9	782.5	2.59	2.35
2009: I	1,950.6	180.9	89.3	586.4	472.9	471.1	150.0	1,769.6	775.3	2.52	2.28
2009: II	1,905.7	176.0	85.9	580.9	455.9	458.9	148.1	1,729.7	768.8	2.48	2.25
2009: III	1,866.8	171.2	85.1	578.8	438.6	445.1	148.1	1,695.6	770.2	2.42	2.20
2009: IV	1,889.7	173.1	84.3	588.6	447.6	447.0	149.1	1,716.5	768.7	2.46	2.23
2010: I	1,930.8	182.5	86.7	603.0	455.6	452.7	150.3	1,748.3	772.1	2.50	2.26
2010: II	1,936.9	181.3	86.9	599.5	459.1	460.3	149.7	1,755.6	781.3	2.48	2.25
2010: III	1,998.6	191.0	88.0	613.8	485.5	470.3	149.9	1,807.6	787.4	2.54	2.30
2010: IV	2,080.8	208.7	89.8	643.7	512.3	474.1	152.1	1,872.1	805.4	2.58	2.32
2011: I	2,180.6	232.9	92.1	681.3	535.0	482.5	156.8	1,947.7	811.0	2.69	2.40
2011: II	2,211.1	231.3	95.0	690.7	549.7	485.6	158.9	1,979.8	823.2	2.69	2.40
2011: III	2,225.7	235.8	95.7	690.8	554.8	489.5	159.1	1,989.8	837.2	2.66	2.38
2011: IV	2,249.5	240.4	97.5	699.5	562.8	489.2	160.1	2,009.1	844.8	2.66	2.38
2012: I	2,286.1	242.8	99.4	711.3	574.1	498.4	160.1	2,043.3	855.6	2.67	2.39
2012: II	2,272.5	238.3	98.6	694.8	570.2	507.9	162.7	2,034.2	865.6	2.63	2.35
2012: III	2,320.9	236.6	98.1	710.7	594.5	517.2	163.8	2,084.3	877.7	2.64	2.37
2012: IV P	2,337.7	236.4	103.9	710.7	597.6	522.6	166.5	2,101.3	888.2	2.63	2.37

¹ Inventories at end of quarter. Quarter-to-quarter change calculated from this table is not the current-dollar change in private inventories component of gross domestic product (GDP). The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas change in private inventories is stated at annual rates.

² Inventories of construction, mining, and utilities establishments are included in other industries through 1995.

³ Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. Includes a small amount of final sales by farm and by government enterprises.

Note: The industry classification of inventories is on an establishment basis. Estimates through 1995 are based on the Standard Industrial Classification (SIC). Beginning with 1996, estimates are based on the North American Industry Classification System (NAICS).

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-23. Real private inventories and domestic final sales by industry, 1964–2012

(Billions of chained (2005) dollars, except as noted; seasonally adjusted)

Quarter	Private inventories ¹							Final sales of domestic business ³	Ratio of private inventories to final sales of domestic business		
	Total ²	Farm	Mining, utilities, and construction ²	Manufacturing	Wholesale trade	Retail trade	Other industries ²		Non-farm ²	Total	Non-farm
Fourth quarter:											
1964.....	557.9	135.1	.....	198.2	82.2	81.1	44.7	407.3	176.1	3.17	2.31
1965.....	590.8	137.7	.....	212.2	87.8	89.3	46.6	437.8	191.3	3.09	2.29
1966.....	637.9	136.3	.....	240.6	99.5	96.6	47.9	487.9	195.4	3.26	2.50
1967.....	671.8	138.8	.....	259.6	107.7	96.6	53.5	519.5	200.3	3.35	2.59
1968.....	702.6	142.9	.....	271.5	111.5	104.8	55.1	545.9	211.2	3.33	2.58
1969.....	732.9	142.9	.....	284.1	119.7	112.1	57.9	576.8	215.5	3.40	2.68
1970.....	738.5	140.5	.....	284.0	128.7	112.2	58.6	585.5	218.1	3.39	2.68
1971.....	763.5	144.6	.....	280.6	135.5	127.4	60.7	606.1	229.3	3.33	2.64
1972.....	789.1	145.0	.....	288.3	141.6	137.3	63.7	632.8	248.4	3.18	2.55
1973.....	828.1	146.8	.....	309.6	145.4	148.4	67.0	673.3	257.1	3.22	2.62
1974.....	857.2	142.4	.....	333.0	158.9	146.2	71.4	712.3	247.5	3.46	2.88
1975.....	844.4	148.2	.....	324.6	152.1	138.8	73.3	690.9	259.3	3.26	2.66
1976.....	878.7	146.6	.....	340.1	162.2	149.5	74.0	728.5	272.0	3.23	2.68
1977.....	921.8	153.9	.....	349.6	175.3	158.1	79.6	764.2	286.4	3.22	2.67
1978.....	967.4	155.9	.....	365.6	189.3	168.7	84.4	809.1	307.8	3.14	2.63
1979.....	995.4	160.2	.....	379.7	198.7	168.6	84.3	832.8	315.0	3.16	2.64
1980.....	986.0	153.0	.....	380.1	204.0	163.8	82.9	832.4	314.7	3.13	2.65
1981.....	1,025.0	163.1	.....	385.2	209.8	172.8	92.3	860.6	312.4	3.28	2.75
1982.....	1,005.3	170.6	.....	367.9	207.2	168.9	89.4	833.3	311.2	3.23	2.68
1983.....	997.7	153.1	.....	367.5	206.3	182.7	88.3	844.0	334.7	2.98	2.52
1984.....	1,075.9	159.4	.....	399.4	222.8	205.0	89.7	916.3	353.1	3.05	2.60
1985.....	1,101.3	166.5	.....	392.4	229.2	220.8	94.8	934.7	369.4	2.98	2.53
1986.....	1,109.8	164.2	.....	388.3	237.7	224.3	98.3	945.1	383.3	2.90	2.47
1987.....	1,143.0	155.1	.....	397.6	245.4	246.1	100.8	986.2	383.8	2.90	2.50
1988.....	1,164.9	142.0	.....	416.2	254.9	253.9	99.3	1,021.6	414.2	2.81	2.47
1989.....	1,195.6	142.0	.....	431.8	258.5	268.8	94.8	1,052.4	426.4	2.80	2.47
1990.....	1,212.1	148.6	.....	441.6	267.2	267.2	91.2	1,066.4	427.7	2.83	2.49
1991.....	1,210.7	146.7	.....	434.2	271.5	267.7	94.8	1,066.8	427.4	2.83	2.50
1992.....	1,228.6	153.8	.....	429.0	280.3	272.5	97.7	1,077.7	450.6	2.73	2.39
1993.....	1,250.8	146.3	.....	432.9	286.5	288.3	101.2	1,107.6	466.3	2.68	2.38
1994.....	1,320.1	160.0	.....	446.3	302.7	309.4	106.1	1,163.4	484.9	2.72	2.40
1995.....	1,352.2	147.0	.....	461.7	316.2	321.9	106.6	1,207.7	502.7	2.69	2.40
NAICS:											
1996.....	1,383.4	155.3	47.6	465.7	298.0	335.3	87.6	1,230.9	528.6	2.62	2.33
1997.....	1,460.8	159.0	50.1	490.0	324.9	349.5	93.2	1,304.4	550.7	2.65	2.37
1998.....	1,532.4	160.6	59.1	507.6	348.6	364.7	99.0	1,373.9	585.4	2.62	2.35
1999.....	1,600.9	156.9	57.1	523.8	369.7	390.5	106.6	1,444.7	615.6	2.60	2.35
2000.....	1,661.1	155.2	54.3	531.9	390.4	411.1	119.3	1,505.9	638.0	2.60	2.36
2001.....	1,619.4	155.3	65.1	505.7	376.8	400.5	119.1	1,464.4	644.2	2.51	2.27
2002.....	1,632.1	152.2	61.0	500.5	376.7	424.2	118.0	1,480.0	644.8	2.53	2.30
2003.....	1,649.5	152.4	68.2	492.0	376.3	441.5	119.6	1,497.2	676.3	2.44	2.21
2004.....	1,715.8	160.3	69.6	498.0	396.8	465.2	126.0	1,555.6	696.6	2.46	2.23
2005.....	1,765.8	160.4	73.4	519.0	415.0	469.8	128.3	1,605.4	718.7	2.46	2.23
2006.....	1,825.2	156.7	90.3	536.0	428.3	480.6	132.9	1,668.6	744.4	2.45	2.24
2007.....	1,852.9	155.9	90.3	551.4	432.8	484.8	137.2	1,697.3	766.1	2.42	2.22
2008.....	1,816.6	156.9	81.8	537.3	441.7	458.3	138.8	1,659.7	730.4	2.49	2.27
2009:											
I.....	1,779.1	156.8	82.1	530.2	425.3	444.5	137.9	1,622.0	723.6	2.46	2.24
II.....	1,732.7	156.6	81.6	520.6	404.9	430.5	136.4	1,575.7	717.4	2.42	2.20
III.....	1,687.3	155.4	80.1	511.9	386.8	415.4	135.7	1,531.5	716.5	2.35	2.14
IV.....	1,677.6	155.5	75.5	511.7	386.1	411.5	135.0	1,521.8	713.3	2.35	2.13
2010:											
I.....	1,685.3	155.2	74.4	514.5	389.6	414.5	134.7	1,529.7	715.5	2.36	2.14
II.....	1,693.6	154.2	75.9	513.4	393.2	420.8	134.0	1,539.1	721.6	2.35	2.13
III.....	1,717.3	151.6	75.9	520.1	406.3	427.7	133.6	1,565.7	723.9	2.37	2.16
IV.....	1,728.5	149.3	76.9	528.8	411.8	426.6	133.2	1,579.8	736.6	2.35	2.14
2011:											
I.....	1,736.1	148.0	75.8	534.1	415.5	426.8	134.0	1,589.0	739.9	2.35	2.15
II.....	1,743.0	146.6	76.1	538.2	421.6	424.4	134.1	1,587.9	745.9	2.34	2.14
III.....	1,741.9	145.8	76.2	538.8	422.3	423.2	133.7	1,587.7	751.9	2.32	2.12
IV.....	1,759.6	145.5	78.1	547.7	429.8	422.3	134.2	1,616.3	758.2	2.32	2.13
2012:											
I.....	1,773.8	144.8	82.0	550.7	434.6	427.6	132.7	1,631.8	765.2	2.32	2.13
II.....	1,784.2	142.8	82.8	550.2	438.0	434.9	135.3	1,645.1	770.5	2.32	2.14
III.....	1,799.2	138.1	81.6	559.3	446.0	439.7	136.3	1,667.2	775.0	2.32	2.15
IV P.....	1,802.2	134.3	82.1	559.2	448.5	444.6	137.0	1,675.5	783.6	2.30	2.14

¹ Inventories at end of quarter. Quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of gross domestic product (GDP) is stated at annual rates.

² Inventories of construction, mining, and utilities establishments are included in other industries through 1995.

³ Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. Includes a small amount of final sales by farm and by government enterprises.

Note: The industry classification of inventories is on an establishment basis. Estimates through 1995 are based on the Standard Industrial Classification (SIC). Beginning with 1996, estimates are based on the North American Industry Classification System (NAICS).

See *Survey of Current Business*, Tables 5.7.6A and 5.7.6B, for detailed information on calculation of the chained (2005) dollar inventory series.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B–25. Real exports and imports of goods and services, 1995–2012

[Billions of chained (2005) dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Exports of goods and services					Imports of goods and services				
	Total	Goods ¹			Services ¹	Total	Goods ¹			Services ¹
		Total	Durable goods	Non-durable goods			Total	Durable goods	Non-durable goods	
1995	845.1	574.8	363.0	216.2	272.6	943.9	765.5	422.3	360.0	180.9
1996	915.3	625.5	404.8	223.4	291.7	1,026.0	837.2	467.5	384.1	190.3
1997	1,024.3	715.4	478.0	237.9	308.9	1,164.1	957.9	544.6	424.1	206.9
1998	1,047.7	731.4	493.4	237.6	316.4	1,300.2	1,071.4	616.4	462.9	229.4
1999	1,093.4	759.2	517.0	240.8	334.6	1,449.9	1,205.0	706.2	501.2	244.9
2000	1,187.4	843.4	583.7	256.5	343.5	1,638.7	1,366.7	813.7	549.2	271.7
2001	1,120.8	791.2	535.1	255.2	329.3	1,592.6	1,323.1	763.4	564.2	269.6
2002	1,098.3	762.7	504.8	259.1	335.6	1,646.8	1,372.2	795.4	580.2	274.5
2003	1,116.0	776.4	513.7	263.8	339.6	1,719.7	1,439.9	827.9	615.2	279.8
2004	1,222.5	842.6	570.7	272.2	380.0	1,910.4	1,599.3	944.6	655.8	311.0
2005	1,305.1	906.1	624.9	281.2	399.0	2,027.8	1,708.0	1,025.4	682.6	319.8
2006	1,422.1	991.5	692.0	299.6	430.6	2,151.5	1,809.1	1,115.6	694.5	342.4
2007	1,554.4	1,088.1	756.1	331.9	466.3	2,203.2	1,856.1	1,141.2	715.7	347.1
2008	1,649.3	1,157.0	795.8	359.8	492.3	2,144.0	1,784.8	1,099.3	686.6	359.8
2009	1,498.7	1,018.6	660.4	351.1	479.6	1,853.8	1,506.4	870.9	626.4	347.8
2010	1,665.6	1,164.1	770.8	387.2	501.9	2,085.2	1,730.3	1,066.6	662.0	356.6
2011	1,776.9	1,247.6	841.1	403.0	529.8	2,184.9	1,820.0	1,161.7	666.2	366.6
2012 P	1,836.0	1,299.9	881.5	415.9	536.7	2,237.6	1,857.9	1,244.5	639.7	381.6
2009: I	1,452.5	982.0	644.0	332.1	469.7	1,856.0	1,507.1	846.1	649.8	349.2
II	1,454.6	975.4	625.7	342.4	478.2	1,777.4	1,432.0	811.3	610.4	345.0
III	1,502.3	1,023.3	660.0	355.7	478.6	1,849.3	1,502.3	874.2	619.1	347.4
IV	1,585.2	1,093.6	711.8	374.3	491.8	1,932.7	1,584.3	952.0	626.5	349.5
2010: I	1,608.2	1,119.7	730.3	381.9	489.0	1,980.9	1,630.8	984.2	641.1	351.6
II	1,645.4	1,151.6	768.0	378.3	494.4	2,074.2	1,723.3	1,057.9	662.8	352.6
III	1,683.9	1,176.8	783.0	388.1	507.6	2,142.8	1,781.2	1,101.3	678.6	363.5
IV	1,724.7	1,208.5	801.9	400.3	516.7	2,143.0	1,786.1	1,123.1	665.4	358.8
2011: I	1,748.8	1,225.4	817.8	402.2	524.0	2,165.4	1,808.9	1,145.2	668.3	358.3
II	1,766.4	1,236.5	837.3	396.6	530.5	2,166.0	1,805.7	1,141.4	668.7	362.0
III	1,792.9	1,255.1	852.9	400.3	536.4	2,190.8	1,818.8	1,165.9	662.4	373.9
IV	1,799.3	1,273.6	856.4	413.0	526.2	2,217.3	1,846.7	1,194.1	665.3	372.3
2012: I	1,818.7	1,286.3	883.2	403.4	532.9	2,234.2	1,855.8	1,238.0	642.4	380.4
II	1,842.1	1,308.3	884.6	420.6	534.4	2,249.6	1,868.9	1,253.5	642.4	382.6
III	1,850.9	1,311.8	886.0	422.4	539.6	2,246.1	1,863.1	1,243.0	645.1	385.0
IV P	1,832.5	1,293.2	872.1	417.4	539.8	2,220.4	1,843.9	1,243.6	628.8	375.5

¹ Certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1996, repairs and alterations of equipment were reclassified from goods to services.

Note: See Table B–2 for data for total exports of goods and services and total imports of goods and services for 1964–94.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-26. Relation of gross domestic product, gross national product, net national product, and national income, 1964-2012

(Billions of dollars; quarterly data at seasonally adjusted annual rates)

Year or quarter	Gross domestic product	Plus: Income receipts from rest of the world	Less: Income payments to rest of the world	Equals: Gross national product	Less: Consumption of fixed capital			Equals: Net national product	Less: Statistical discrepancy	Equals: National income
					Total	Private	Government			
1964	663.6	7.2	2.3	668.6	66.4	48.3	18.1	602.2	0.8	601.4
1965	719.1	7.9	2.6	724.4	70.7	51.9	18.9	653.7	1.5	652.2
1966	787.7	8.1	3.0	792.8	76.5	56.5	20.0	716.3	6.2	710.1
1967	832.4	8.7	3.3	837.8	82.9	61.6	21.4	754.9	4.5	750.4
1968	909.8	10.1	4.0	915.9	90.4	67.4	23.0	825.5	4.3	821.2
1969	984.4	11.8	5.7	990.5	99.2	74.5	24.7	891.4	2.9	888.5
1970	1,038.3	12.8	6.4	1,044.7	108.3	81.7	26.6	936.4	6.9	929.5
1971	1,126.8	14.0	6.4	1,134.4	117.8	89.5	28.2	1,016.6	11.0	1,005.6
1972	1,237.9	16.3	7.7	1,246.4	127.2	97.7	29.4	1,119.3	8.9	1,110.3
1973	1,382.3	23.5	10.9	1,394.9	140.8	109.5	31.3	1,254.1	8.0	1,246.1
1974	1,499.5	29.8	14.3	1,515.0	163.7	127.8	35.9	1,351.3	9.8	1,341.5
1975	1,637.7	28.0	15.0	1,650.7	190.4	150.4	39.9	1,460.3	16.3	1,444.0
1976	1,824.6	32.4	15.5	1,841.4	208.2	165.5	42.6	1,633.3	23.5	1,609.8
1977	2,030.1	37.2	16.9	2,050.4	231.8	186.1	45.6	1,818.6	21.2	1,797.4
1978	2,293.8	46.3	24.7	2,315.3	261.4	212.0	49.5	2,053.9	26.1	2,027.9
1979	2,562.2	68.3	36.4	2,594.2	298.9	244.5	54.4	2,295.3	47.0	2,248.3
1980	2,788.1	79.1	44.9	2,822.3	344.1	282.3	61.8	2,478.2	45.3	2,433.0
1981	3,126.8	92.0	59.1	3,159.8	393.3	323.2	70.1	2,766.4	36.6	2,729.8
1982	3,253.2	101.0	64.5	3,289.7	433.5	356.4	77.1	2,856.2	4.8	2,851.4
1983	3,534.6	101.9	64.8	3,571.7	451.1	369.5	81.6	3,120.6	49.7	3,070.9
1984	3,930.9	121.9	85.6	3,967.2	474.3	387.5	86.9	3,492.8	31.5	3,461.3
1985	4,217.5	112.4	85.9	4,244.0	505.4	412.8	92.7	3,738.6	42.3	3,696.3
1986	4,460.1	111.0	93.4	4,477.7	538.5	439.1	99.4	3,939.2	67.7	3,871.5
1987	4,736.4	122.8	105.2	4,754.0	571.1	464.5	106.6	4,182.9	32.9	4,150.0
1988	5,100.4	151.6	128.3	5,123.8	611.0	497.1	113.9	4,512.8	-9.5	4,522.3
1989	5,482.1	177.2	151.2	5,508.1	651.5	529.6	121.8	4,856.6	56.1	4,800.5
1990	5,800.5	188.5	154.1	5,835.0	691.2	560.4	130.8	5,143.7	84.2	5,059.5
1991	5,992.1	168.1	138.2	6,022.0	724.4	585.4	138.9	5,297.6	79.7	5,217.9
1992	6,342.3	151.8	122.7	6,371.4	744.4	599.9	144.5	5,627.1	110.0	5,517.1
1993	6,667.4	155.2	124.0	6,698.5	778.0	626.4	151.6	5,920.5	135.8	5,784.7
1994	7,085.2	184.1	160.0	7,109.2	819.2	661.0	158.2	6,290.1	108.8	6,181.3
1995	7,414.7	229.3	199.6	7,444.3	869.5	704.6	164.8	6,574.9	52.5	6,522.3
1996	7,838.5	245.8	214.2	7,870.1	912.5	743.4	169.2	6,957.6	25.9	6,931.7
1997	8,332.4	279.5	256.1	8,355.8	963.8	789.7	174.1	7,392.0	-14.0	7,406.0
1998	8,793.5	286.2	268.9	8,810.8	1,020.5	841.6	179.0	7,790.3	-85.3	7,875.6
1999	9,353.5	319.5	291.7	9,381.3	1,094.4	907.2	187.2	8,286.9	-71.1	8,358.0
2000	9,951.5	380.5	342.8	9,989.2	1,184.3	986.8	197.5	8,804.9	-134.0	8,938.9
2001	10,286.2	323.0	271.1	10,338.1	1,256.2	1,051.6	204.6	9,081.9	-103.4	9,185.2
2002	10,642.3	313.5	264.4	10,691.4	1,305.0	1,094.0	210.9	9,386.4	-22.1	9,408.5
2003	11,142.2	353.3	284.6	11,210.9	1,354.1	1,135.9	218.1	9,856.9	16.7	9,840.2
2004	11,853.3	448.6	357.4	11,944.5	1,432.8	1,200.9	231.9	10,511.7	-22.3	10,534.0
2005	12,623.0	573.0	475.9	12,720.1	1,541.4	1,290.8	250.6	11,178.7	-95.1	11,273.8
2006	13,377.2	721.1	648.6	13,449.6	1,660.7	1,391.4	269.3	11,789.0	-242.3	12,031.2
2007	14,028.7	871.0	747.7	14,151.9	1,767.5	1,476.2	291.3	12,384.4	-12.0	12,396.4
2008	14,291.5	856.1	686.9	14,460.7	1,854.1	1,542.9	311.2	12,606.6	-2.4	12,609.1
2009	13,973.7	642.4	498.9	14,117.2	1,866.3	1,542.8	323.5	12,250.9	118.3	12,132.6
2010	14,498.9	716.5	507.2	14,708.2	1,873.4	1,539.9	333.5	12,834.8	23.3	12,811.4
2011	15,075.7	783.7	531.8	15,327.5	1,936.8	1,587.4	349.4	13,390.8	31.9	13,358.9
2012 P	15,681.5	.....	.....	.....	2,011.8	1,647.8	363.9	.....	.....	.....
2009: I	13,923.4	627.8	509.6	14,041.7	1,885.5	1,562.9	322.5	12,156.2	55.5	12,100.7
II	13,885.4	615.0	499.2	14,001.3	1,867.7	1,544.7	323.0	12,133.5	132.5	12,001.0
III	13,952.2	639.2	476.2	14,115.2	1,854.4	1,531.1	323.3	12,260.7	158.6	12,102.1
IV	14,133.6	687.6	510.5	14,310.8	1,857.6	1,532.3	325.3	12,453.1	126.5	12,326.6
2010: I	14,270.3	687.1	495.6	14,461.7	1,863.1	1,534.5	328.6	12,598.6	15.6	12,583.0
II	14,413.5	705.1	489.3	14,629.3	1,867.5	1,535.4	332.1	12,761.8	39.7	12,722.1
III	14,576.0	726.1	509.1	14,793.0	1,875.5	1,540.5	335.0	12,917.5	-3.8	12,921.3
IV	14,735.9	747.9	534.9	14,948.9	1,887.7	1,549.3	338.4	13,061.2	41.8	13,019.4
2011: I	14,814.9	761.4	526.1	15,050.1	1,904.3	1,561.7	342.6	13,145.8	-50.4	13,196.3
II	15,003.6	797.4	547.4	15,253.6	1,927.4	1,580.4	347.1	13,326.2	25.1	13,301.1
III	15,163.2	788.9	530.6	15,421.5	1,948.9	1,596.5	352.4	13,472.6	82.5	13,390.1
IV	15,321.0	787.1	523.1	15,585.0	1,966.6	1,611.0	355.5	13,618.4	70.3	13,548.1
2012: I	15,478.3	769.6	554.7	15,693.2	1,984.9	1,625.9	359.0	13,708.3	1.1	13,707.2
II	15,585.6	775.1	527.8	15,832.9	2,004.8	1,642.0	362.8	13,828.1	77.7	13,750.5
III	15,811.0	775.8	532.7	16,054.2	2,019.8	1,654.2	365.6	14,034.4	138.5	13,895.9
IV P	15,851.2	.....	.....	.....	2,037.6	1,669.2	368.4	.....	.....	.....

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-27. Relation of national income and personal income, 1964-2012

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	National income	Less:							Plus:		Equals:
		Corporate profits with inventory valuation and capital consumption adjustments	Taxes on production and imports less subsidies	Contributions for government social insurance, domestic	Net interest and miscellaneous payments on assets	Business current transfer payments (net)	Current surplus of government enterprises	Wage accruals less disbursements	Personal income receipts on assets	Personal current transfer receipts	Personal income
1964	601.4	75.5	54.5	22.4	17.4	3.1	1.3	0.0	53.8	33.5	514.3
1965	652.2	86.5	57.7	23.4	19.6	3.6	1.3	.0	59.4	36.2	555.5
1966	710.1	92.5	59.3	31.3	22.4	3.5	1.0	.0	64.1	39.6	603.8
1967	750.4	90.2	64.1	34.9	25.5	3.8	.9	.0	69.0	48.0	648.1
1968	821.2	97.3	72.2	38.7	27.1	4.3	1.2	.0	75.2	56.1	711.7
1969	888.5	94.5	79.3	44.1	32.7	4.9	1.0	.0	84.1	62.3	778.3
1970	929.5	82.5	86.6	46.4	39.1	4.5	.0	.0	93.5	74.7	838.6
1971	1,005.6	96.1	95.8	51.2	43.9	4.3	-2	.6	101.0	88.1	903.1
1972	1,110.3	111.4	101.3	59.2	47.9	4.9	.5	.0	109.6	97.9	992.6
1973	1,246.1	124.5	112.0	75.5	55.2	6.0	-4	-1	124.7	112.6	1,110.5
1974	1,341.5	115.1	121.6	85.2	70.8	7.1	-9	-5	146.4	133.3	1,222.7
1975	1,444.0	133.3	130.8	89.3	81.6	9.4	-3.2	-1	162.2	170.0	1,334.9
1976	1,609.8	161.6	141.3	101.3	85.5	9.5	-1.8	.1	178.4	184.0	1,474.7
1977	1,797.4	191.8	152.6	113.1	101.1	8.5	-2.7	.1	205.3	194.2	1,632.5
1978	2,027.9	218.4	162.0	131.3	115.0	10.8	-2.2	.3	234.8	209.6	1,836.7
1979	2,248.3	225.4	171.6	152.7	138.9	13.3	-2.9	-2	274.7	235.3	2,059.5
1980	2,433.0	201.4	190.5	166.2	181.8	14.7	-5.1	.0	338.7	279.5	2,301.5
1981	2,729.8	223.3	224.2	195.7	232.3	17.9	-5.6	.1	421.9	318.4	2,582.3
1982	2,851.4	205.7	225.9	208.9	271.1	20.6	-4.5	.0	488.4	354.8	2,766.8
1983	3,070.9	259.8	242.0	226.0	285.3	22.6	-3.2	-4	529.6	383.7	2,952.2
1984	3,461.3	318.6	268.7	257.5	327.1	30.3	-1.9	-2	607.9	400.1	3,268.9
1985	3,696.3	332.5	286.8	281.4	341.5	35.2	.6	-2	653.2	424.9	3,496.7
1986	3,871.5	314.1	298.5	303.4	367.1	36.9	.9	.0	694.5	451.0	3,696.0
1987	4,150.0	367.8	317.3	323.1	366.7	34.1	.2	.0	715.8	467.6	3,924.4
1988	4,522.3	426.6	345.0	361.5	385.3	33.6	2.6	.0	767.0	496.5	4,231.2
1989	4,800.5	425.6	371.4	385.2	434.1	39.2	4.9	.0	874.8	542.6	4,557.5
1990	5,059.5	434.4	398.0	410.1	444.2	40.1	1.6	-1	920.8	594.9	4,846.7
1991	5,217.9	457.3	429.6	430.2	418.2	39.9	5.7	-1	928.6	665.9	5,031.5
1992	5,517.1	496.2	453.3	455.0	387.7	40.7	8.2	-15.8	909.7	745.8	5,347.3
1993	5,784.7	543.7	466.4	477.4	364.6	40.5	8.7	6.4	900.5	790.8	5,568.1
1994	6,181.3	628.2	512.7	508.2	362.2	41.9	9.6	17.6	947.7	826.4	5,874.8
1995	6,522.3	716.2	523.1	532.8	376.3	45.8	13.1	16.4	1,005.4	878.9	6,200.9
1996	6,931.7	801.5	545.5	555.1	371.1	53.8	14.4	3.6	1,080.7	924.1	6,591.6
1997	7,406.0	884.8	577.8	587.2	407.6	51.3	14.1	-2.9	1,165.5	942.7	7,000.7
1998	7,875.6	812.4	603.1	624.7	479.3	65.2	13.3	-7	1,269.2	977.9	7,525.4
1999	8,358.0	856.3	628.4	661.3	481.4	69.0	14.1	5.2	1,246.8	1,021.6	7,910.8
2000	8,938.9	819.2	662.7	705.8	539.3	87.0	9.1	.0	1,360.7	1,083.0	8,559.4
2001	9,185.2	784.2	669.0	733.2	544.4	101.3	4.0	.0	1,346.0	1,188.1	8,883.3
2002	9,408.5	872.2	721.4	751.5	506.4	82.4	6.3	.0	1,309.6	1,282.1	9,060.1
2003	9,840.2	977.8	757.7	778.9	504.1	76.1	7.0	15.0	1,312.9	1,341.7	9,378.1
2004	10,534.0	1,246.9	817.0	827.3	461.6	81.7	1.2	-15.0	1,408.5	1,415.5	9,937.2
2005	11,273.8	1,456.1	869.3	872.7	543.0	95.9	-3.5	5.0	1,542.0	1,508.6	10,485.9
2006	12,031.2	1,608.3	935.5	921.8	652.2	83.0	-4.2	1.3	1,829.7	1,605.0	11,268.1
2007	12,396.4	1,510.6	972.6	959.5	731.6	103.3	-11.8	-6.3	2,057.0	1,718.5	11,912.3
2008	12,609.1	1,248.4	985.7	987.3	870.1	123.0	-16.0	-5.0	2,165.4	1,879.2	12,460.2
2009	12,132.6	1,342.3	963.5	963.1	640.5	133.4	-15.6	5.0	1,626.5	2,140.1	11,867.0
2010	12,811.4	1,702.4	998.0	983.3	567.9	140.0	-19.5	.0	1,598.3	2,284.3	12,321.9
2011	13,358.9	1,827.0	1,036.2	919.3	527.4	132.6	-26.5	.0	1,685.1	2,319.2	12,947.3
2011 P			1,069.5	948.3	503.2	127.9	-34.0	.0	1,747.3	2,375.6	13,405.9
2009: I	12,100.7	1,198.4	953.8	965.4	765.8	134.7	-16.6	20.0	1,814.8	2,033.6	11,927.5
II	12,001.0	1,243.3	959.6	965.8	633.3	140.7	-15.4	.0	1,634.4	2,171.2	11,879.3
III	12,102.1	1,403.2	959.2	960.9	582.6	123.2	-14.5	.0	1,537.8	2,169.6	11,794.9
IV	12,326.6	1,524.5	981.5	960.4	580.3	134.8	-15.8	.0	1,519.1	2,186.1	11,866.2
2010: I	12,583.0	1,648.0	987.1	974.7	586.9	138.7	-16.8	.0	1,568.6	2,256.9	12,089.8
II	12,722.1	1,625.4	994.1	983.0	568.5	139.7	-18.5	.0	1,594.4	2,266.2	12,290.6
III	12,921.3	1,747.5	1,001.9	987.1	559.6	143.9	-20.1	.0	1,598.0	2,297.9	12,397.2
IV	13,019.4	1,788.8	1,008.8	988.2	556.8	137.7	-22.5	.0	1,632.1	2,316.2	12,509.9
2011: I	13,196.3	1,723.3	1,024.8	914.5	551.4	145.7	-23.1	.0	1,674.3	2,322.5	12,856.5
II	13,301.1	1,800.9	1,037.1	919.2	513.8	127.9	-24.4	.0	1,692.4	2,319.9	12,938.9
III	13,390.1	1,830.5	1,035.7	920.8	528.4	129.5	-27.5	.0	1,689.1	2,314.7	12,976.3
IV	13,548.1	1,953.1	1,047.1	922.8	515.9	127.4	-31.1	.0	1,684.6	2,319.9	13,017.4
2012: I	13,707.2	1,900.1	1,067.7	942.6	515.6	130.5	-32.0	.0	1,696.4	2,348.0	13,227.1
II	13,750.5	1,921.9	1,069.8	944.4	489.5	127.9	-34.1	.0	1,730.8	2,365.2	13,327.0
III	13,895.9	1,967.6	1,067.8	947.7	518.2	123.8	-35.5	.0	1,712.8	2,388.0	13,406.2
IV P			1,072.7	958.6	489.6	129.3	-34.4	.0	1,849.1	2,401.3	13,663.2

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-28. National income by type of income, 1964-2012—Continued

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Corporate profits with inventory valuation and capital consumption adjustments											Net interest and miscellaneous payments	Taxes on production and imports	Less: Subsidies	Business current transfer payments (net)	Current surplus of government enterprises
	Total	Profits with inventory valuation adjustment and without capital consumption adjustment							Inventory valuation adjustment	Capital consumption adjustment						
		Profits														
		Total	Profits before tax	Taxes on corporate income	Profits after tax											
Total	Net dividends				Undistributed profits											
1964	75.5	68.6	69.1	28.2	40.9	18.2	22.7	-0.5	6.9	17.4	57.3	2.7	3.1	1.3		
1965	86.5	78.9	80.2	31.1	49.1	20.2	28.9	-1.2	7.6	19.6	60.7	3.0	3.6	1.3		
1966	92.5	84.6	86.7	33.9	52.8	20.7	32.1	-2.1	8.0	22.4	63.2	3.9	3.5	1.0		
1967	90.2	82.0	83.5	32.9	50.6	21.5	29.1	-1.6	8.2	25.5	67.9	3.8	3.8	.9		
1968	97.3	88.8	92.4	39.6	52.8	23.5	29.3	-3.7	8.5	27.1	76.4	4.2	4.3	1.2		
1969	94.5	85.5	91.4	40.0	51.4	24.2	27.2	-5.9	9.0	32.7	83.9	4.5	4.9	1.0		
1970	82.5	74.4	81.0	34.8	46.2	24.3	21.9	-6.6	8.1	39.1	91.4	4.8	4.5	.0		
1971	96.1	88.3	92.9	38.2	54.7	25.0	29.7	-4.6	7.8	43.9	100.5	4.7	4.3	-.2		
1972	111.4	101.6	108.2	42.3	65.9	26.8	39.0	-6.6	9.8	47.9	107.9	6.6	4.9	.5		
1973	124.5	115.4	135.0	50.0	85.0	29.9	55.1	-19.6	9.1	55.2	117.2	5.2	6.0	-.4		
1974	115.1	109.6	147.8	52.8	95.0	33.2	61.8	-38.2	5.6	70.8	124.9	3.3	7.1	-.9		
1975	133.3	135.0	145.5	51.6	93.9	33.0	60.9	-10.5	-1.7	81.6	135.3	4.5	9.4	-3.2		
1976	161.6	165.6	179.7	65.3	114.5	39.0	75.4	-14.1	-4.0	85.5	146.4	5.1	9.5	-1.8		
1977	191.8	194.8	210.5	74.4	136.1	44.8	91.3	-15.7	-3.0	101.1	159.7	7.1	8.5	-2.7		
1978	218.4	222.4	246.1	84.9	161.3	50.8	110.5	-23.7	-4.0	110.0	170.9	8.9	10.8	-2.2		
1979	225.4	232.0	272.1	90.0	182.1	57.5	124.6	-40.1	-6.6	138.9	180.1	8.5	13.3	-2.9		
1980	201.4	211.4	253.5	87.2	166.4	64.1	102.3	-42.1	-10.0	181.8	200.3	9.8	14.7	-5.1		
1981	223.3	219.1	243.7	84.3	159.4	73.8	85.6	-24.6	4.2	232.3	235.6	11.5	17.9	-5.6		
1982	205.7	191.1	198.6	66.5	132.1	77.7	54.4	-7.5	14.6	271.1	240.9	15.0	20.6	-4.5		
1983	259.8	226.6	234.0	80.6	153.4	83.5	69.9	-7.4	33.3	285.3	263.3	21.3	22.6	-.2		
1984	318.6	264.6	268.6	97.5	171.1	90.8	80.3	-4.0	54.0	327.1	289.8	21.1	30.3	-1.9		
1985	332.5	257.5	257.5	95.4	158.1	97.6	60.5	.0	75.1	341.5	308.1	21.4	35.2	.6		
1986	314.1	253.0	246.0	109.7	136.3	106.2	30.1	7.1	61.1	367.1	323.4	24.9	36.9	.9		
1987	367.8	306.9	323.1	130.4	192.7	112.3	80.3	-16.2	61.0	366.7	347.5	30.3	34.1	-.2		
1988	426.6	367.7	389.9	141.6	248.3	129.9	118.4	-22.2	58.9	385.3	374.5	29.5	33.6	2.6		
1989	425.6	374.1	390.5	146.1	244.4	158.8	86.4	-16.3	51.5	434.1	398.9	27.4	39.2	4.9		
1990	434.4	398.8	411.7	145.4	266.3	169.1	97.2	-12.9	35.7	444.2	425.0	27.0	40.1	1.6		
1991	457.3	430.3	425.4	138.6	286.8	180.7	106.1	4.9	27.0	418.2	457.1	27.5	39.9	5.7		
1992	496.2	471.6	474.4	148.7	325.7	188.0	137.7	-2.8	24.6	387.7	483.4	30.1	40.7	8.2		
1993	543.7	515.0	519.0	171.0	348.0	202.9	145.1	-4.0	28.7	364.6	503.1	36.7	40.5	8.7		
1994	628.2	586.6	599.0	193.1	405.9	235.7	170.2	-12.4	41.6	362.2	545.2	32.5	41.9	9.6		
1995	716.2	666.0	684.3	217.8	466.5	254.4	212.1	-18.3	50.2	358.3	557.9	34.8	45.8	13.1		
1996	801.5	743.8	740.7	231.5	509.3	297.7	211.5	3.1	57.7	371.1	580.8	35.2	53.8	14.4		
1997	894.8	815.9	801.8	245.4	556.3	331.2	225.1	14.1	69.0	407.6	611.6	33.8	51.3	14.1		
1998	812.4	738.6	722.9	248.4	474.5	351.5	123.1	15.7	73.8	479.3	639.5	36.4	65.2	13.3		
1999	856.3	776.6	780.5	258.8	521.7	337.4	184.3	-4.0	79.7	491.4	673.6	45.2	69.0	14.1		
2000	819.2	755.7	772.5	265.1	507.4	377.9	129.5	-16.8	63.6	539.3	708.6	45.8	87.0	9.1		
2001	784.2	720.8	712.7	203.3	509.4	370.9	138.5	8.0	63.4	544.4	727.7	58.7	101.3	4.0		
2002	872.2	762.8	765.3	192.3	573.0	399.3	173.8	-2.6	109.4	506.4	762.8	41.4	82.4	6.3		
2003	977.8	892.2	903.5	243.8	659.7	424.9	234.8	-11.3	85.6	504.1	806.8	49.1	76.1	7.0		
2004	1,246.9	1,195.1	1,229.4	306.1	923.3	550.3	373.0	-34.3	51.8	461.6	863.4	46.4	81.7	1.2		
2005	1,456.1	1,609.5	1,640.2	412.4	1,227.8	557.3	670.5	-30.7	-153.4	543.0	930.2	60.9	95.9	-3.5		
2006	1,608.3	1,784.7	1,822.7	473.3	1,349.5	704.8	644.7	-38.0	-176.4	652.2	986.8	51.4	83.0	-4.2		
2007	1,510.6	1,691.1	1,738.4	445.5	1,292.9	794.5	498.4	-47.2	-180.5	731.6	1,027.2	54.6	103.3	-11.8		
2008	1,248.4	1,315.5	1,359.9	309.0	1,050.9	786.9	264.0	-44.5	-67.1	870.1	1,038.6	52.9	123.0	-16.0		
2009	1,342.3	1,443.6	1,440.5	269.4	1,171.1	554.1	617.0	3.2	-101.3	640.5	1,023.2	59.7	133.4	-15.6		
2010	1,702.4	1,777.7	1,816.3	373.3	1,443.0	600.9	842.1	-38.7	-75.2	567.9	1,055.0	57.0	140.0	-19.5		
2011	1,827.0	1,791.6	1,894.1	379.0	1,475.1	697.2	779.9	-62.6	35.4	527.4	1,097.9	61.6	132.6	-26.5		
2012 P	.....	.....	.....	.....	.....	779.2	.....	.....	-200.6	503.2	1,130.4	60.9	127.9	-34.0
2009: I	1,198.4	1,306.6	1,225.3	214.9	1,010.3	652.4	357.9	81.4	-108.2	765.8	1,010.1	56.4	134.7	-16.6		
II	1,243.3	1,342.9	1,327.9	240.5	1,087.4	548.4	538.9	15.0	-99.6	633.3	1,016.5	56.8	140.7	-15.4		
III	1,403.2	1,499.3	1,516.9	285.0	1,231.9	502.4	729.5	-17.6	-96.1	582.6	1,027.7	68.5	123.2	-14.5		
IV	1,524.5	1,625.7	1,691.9	337.0	1,354.9	513.3	841.6	-66.2	-101.3	580.3	1,038.4	57.0	134.8	-15.8		
2010: I	1,648.0	1,758.0	1,785.2	351.1	1,434.1	554.9	879.3	-27.2	-110.0	586.9	1,043.3	56.2	138.7	-16.8		
II	1,625.4	1,741.0	1,755.3	350.2	1,405.1	585.8	819.3	-14.3	-115.6	568.5	1,050.5	56.4	139.7	-18.5		
III	1,747.5	1,824.6	1,850.6	385.5	1,465.1	618.1	847.0	-26.0	-77.1	559.6	1,058.6	56.7	143.9	-20.1		
IV	1,788.8	1,787.0	1,874.2	406.6	1,467.6	645.0	822.6	-87.2	1.9	556.8	1,067.5	58.6	137.7	-22.5		
2011: I	1,723.3	1,679.4	1,801.1	398.7	1,402.5	677.6	724.9	-121.7	43.9	551.4	1,084.5	59.6	145.7	-23.1		
II	1,800.9	1,764.6	1,839.7	385.1	1,454.5	687.5	767.1	-75.0	36.3	513.8	1,099.0	61.9	127.9	-24.4		
III	1,830.5	1,798.8	1,839.3	362.0	1,477.3	705.9	771.4	-40.6	31.7	528.4	1,098.2	62.4	129.5	-27.5		
IV	1,953.1	1,923.5	1,936.4	370.4	1,566.1	717.9	848.2	-12.9	29.6	515.9	1,109.8	62.7	127.4	-31.1		
2012: I	1,900.1	2,100.8	2,124.5	453.6	1,670.9	727.1	943.7	-23.7	-200.7	515.6	1,128.5	60.8	130.5	-32.0		
II	1,921.9	2,124.3	2,108.2	443.3	1,664.9	747.5	917.4	16.0	-202.4	489.5	1,130.9	61.0	127.9	-34.1		
III	1,967.6	2,167.5	2,194.4	452.4	1,742.0	760.3	981.6	-26.8	-200.0	518.2	1,128.4	60.6	123.8	-35.5		
IV P	.....	.....	.....	.....	.....	881.8	.....	.....	-199.4	489.6	1,133.7	61.0	129.3	-34.4

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B–29. Sources of personal income, 1964–2012

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Personal income	Compensation of employees, received							Proprietors' income with inventory valuation and capital consumption adjustments			Rental income of persons with capital consumption adjustment
		Total	Wage and salary disbursements			Supplements to wages and salaries			Total	Farm	Non-farm	
			Total	Private industries	Government	Total	Employer contributions for pension and insurance funds	Employer contributions for government social insurance				
1964	514.3	370.7	337.8	272.9	64.9	32.9	20.3	12.6	59.4	9.8	49.6	19.4
1965	555.5	399.5	363.8	293.8	69.9	35.7	22.7	13.1	63.9	12.0	51.9	19.9
1966	603.8	442.7	400.3	321.9	78.4	42.3	25.5	16.8	68.2	13.0	55.2	20.5
1967	648.1	475.1	429.0	342.5	86.5	46.1	28.1	18.0	69.8	11.6	58.2	20.9
1968	711.7	524.3	472.0	375.3	96.7	52.3	32.4	20.0	74.2	11.7	62.5	20.6
1969	778.3	577.6	518.3	412.7	105.6	59.3	36.5	22.8	77.5	12.8	64.7	20.9
1970	838.6	617.2	551.6	434.3	117.2	65.7	41.8	23.8	78.5	12.9	65.6	21.1
1971	903.1	658.3	584.0	457.4	126.6	74.4	47.9	26.4	84.7	13.4	71.3	22.2
1972	992.6	725.1	638.8	501.2	137.6	86.4	55.2	31.2	96.0	17.0	79.0	23.1
1973	1,110.5	811.3	708.8	560.0	148.8	102.5	62.7	39.8	113.6	29.1	84.6	23.9
1974	1,222.7	890.7	772.8	611.8	161.0	118.0	73.3	44.7	113.5	23.5	90.0	24.0
1975	1,334.9	949.0	814.7	638.6	176.1	134.3	87.6	46.7	119.6	22.0	97.6	23.4
1976	1,474.7	1,059.2	899.6	710.8	188.8	159.6	105.2	54.4	132.2	17.2	115.0	22.1
1977	1,632.5	1,180.4	994.1	791.6	202.5	186.4	125.3	61.1	146.0	16.0	130.1	19.6
1978	1,836.7	1,335.2	1,120.3	900.6	219.7	214.9	143.4	71.5	167.5	19.9	147.6	20.9
1979	2,059.5	1,498.5	1,253.5	1,016.2	237.3	245.0	162.4	82.6	181.1	22.2	159.0	22.6
1980	2,301.5	1,647.6	1,373.5	1,112.0	261.5	274.2	185.2	88.9	173.5	17.1	161.8	28.5
1981	2,582.3	1,819.6	1,511.3	1,225.5	285.8	308.3	204.7	103.6	181.6	19.0	162.6	36.5
1982	2,766.8	1,919.6	1,587.5	1,280.0	307.5	332.1	222.4	109.8	174.8	13.3	161.5	38.1
1983	2,952.2	2,036.0	1,678.0	1,352.7	325.2	358.0	238.1	119.9	190.7	6.2	184.5	38.2
1984	3,268.9	2,245.2	1,844.7	1,496.8	347.9	400.5	261.5	139.0	233.1	20.9	212.1	41.0
1985	3,496.7	2,412.0	1,982.8	1,608.7	374.1	429.2	281.5	147.7	246.1	21.0	225.1	41.9
1986	3,696.0	2,557.7	2,102.3	1,705.1	397.2	455.3	297.5	157.9	262.6	22.8	239.7	33.8
1987	3,924.4	2,735.6	2,256.3	1,833.1	423.1	474.9	313.1	165.3	294.2	28.9	265.3	34.2
1988	4,231.2	2,954.2	2,439.8	1,987.7	452.0	514.4	329.7	184.6	334.8	26.8	308.0	40.2
1989	4,557.5	3,131.3	2,583.1	2,101.9	481.1	548.3	354.6	193.7	351.6	33.0	318.6	42.4
1990	4,846.7	3,326.2	2,741.1	2,222.2	519.0	585.1	378.6	206.5	365.1	32.2	333.0	49.8
1991	5,031.5	3,438.4	2,814.5	2,265.7	548.8	623.9	408.7	215.1	367.3	27.5	339.8	61.6
1992	5,347.3	3,647.2	2,973.5	2,401.5	572.0	673.6	445.2	228.4	414.9	35.8	379.1	84.6
1993	5,568.1	3,790.6	3,076.6	2,487.6	589.0	714.1	474.4	239.7	449.6	32.0	417.6	114.1
1994	5,874.8	3,980.9	3,230.8	2,621.3	609.5	750.1	495.9	254.1	485.1	35.6	445.5	142.9
1995	6,200.9	4,178.8	3,418.0	2,789.0	629.0	780.8	496.7	264.1	516.0	33.4	492.6	154.6
1996	6,591.6	4,387.7	3,616.3	2,968.3	648.1	771.4	496.6	274.8	583.7	28.4	545.2	170.4
1997	7,000.7	4,688.6	3,876.6	3,204.8	671.8	792.0	502.4	289.6	628.2	32.6	595.6	176.5
1998	7,525.4	5,023.9	4,181.6	3,480.4	701.2	842.3	535.1	307.2	687.5	28.9	658.7	191.5
1999	7,910.8	5,348.8	4,460.0	3,726.3	733.7	888.8	565.4	323.3	746.8	28.5	718.3	208.2
2000	8,559.4	5,788.8	4,827.7	4,048.0	779.7	961.2	615.9	345.2	829.6	29.6	787.8	215.2
2001	8,883.3	5,979.3	4,952.2	4,130.3	821.9	1,027.1	669.1	358.0	870.7	30.5	840.2	232.4
2002	9,060.1	6,110.8	4,997.3	4,124.2	873.1	1,113.5	747.4	366.1	890.3	18.5	871.8	218.7
2003	9,378.1	6,367.6	5,139.6	4,226.3	913.3	1,228.0	845.6	382.4	930.6	36.5	894.1	204.2
2004	9,937.2	6,708.4	5,425.7	4,472.9	952.8	1,282.7	874.6	408.1	1,033.8	49.7	984.1	198.4
2005	10,485.9	7,060.0	5,701.0	4,709.5	991.5	1,359.1	931.6	427.5	1,069.8	49.3	1,020.9	178.2
2006	11,268.1	7,475.7	6,068.9	5,033.7	1,035.2	1,406.9	960.1	446.7	1,133.0	23.9	1,103.6	146.5
2007	11,912.3	7,862.2	6,421.7	5,332.7	1,089.0	1,440.4	980.5	459.9	1,090.4	37.8	1,052.6	143.7
2008	12,460.2	8,073.3	6,550.9	5,406.8	1,144.1	1,522.5	1,052.4	470.1	1,097.9	51.8	1,046.1	211.6
2009	11,867.0	7,794.4	6,270.3	5,095.1	1,175.2	1,524.0	1,067.2	456.9	979.4	39.9	939.5	289.7
2010	12,321.9	7,970.0	6,404.6	5,213.3	1,191.3	1,565.4	1,097.3	468.1	1,103.4	44.3	1,059.1	349.2
2011	12,947.3	8,295.2	6,661.3	5,466.0	1,195.3	1,633.9	1,139.0	494.9	1,157.3	54.6	1,102.8	409.7
2012 P	13,405.9	8,565.7	6,880.6	5,679.2	1,201.5	1,685.1	1,172.1	512.9	1,202.5	56.3	1,146.2	463.1
2009: I	11,927.5	7,804.9	6,279.1	5,112.1	1,167.0	1,525.8	1,067.6	458.2	969.5	33.3	935.8	270.2
II	11,879.3	7,801.1	6,278.2	5,102.1	1,176.1	1,523.0	1,064.5	458.5	957.0	38.5	918.5	281.5
III	11,794.9	7,773.6	6,252.2	5,074.4	1,177.8	1,521.4	1,065.7	455.7	975.8	40.6	935.2	298.9
IV	11,866.2	7,797.8	6,271.9	5,091.8	1,180.1	1,526.0	1,070.9	455.1	1,015.3	46.7	968.6	308.3
2010: I	12,089.8	7,846.6	6,298.7	5,110.7	1,188.0	1,547.9	1,082.8	465.0	1,052.4	41.5	1,010.9	340.1
II	12,290.6	7,955.4	6,394.6	5,198.8	1,195.8	1,560.8	1,092.4	468.4	1,104.8	43.6	1,061.2	352.7
III	12,397.2	8,021.4	6,449.7	5,259.6	1,190.1	1,571.7	1,102.0	469.7	1,117.1	44.6	1,072.5	350.0
IV	12,509.9	8,056.6	6,475.2	5,284.0	1,191.2	1,581.4	1,112.1	469.3	1,139.2	47.6	1,091.6	354.0
2011: I	12,856.5	8,236.3	6,618.5	5,424.7	1,193.8	1,617.8	1,125.0	492.7	1,148.0	56.0	1,092.0	390.0
II	12,938.9	8,286.4	6,656.2	5,458.8	1,197.4	1,630.2	1,129.4	494.8	1,154.7	52.6	1,102.1	404.7
III	12,976.3	8,318.1	6,678.1	5,480.4	1,197.7	1,640.0	1,144.2	495.8	1,161.4	55.3	1,106.1	413.8
IV	13,017.4	8,340.1	6,692.4	5,499.9	1,192.5	1,647.7	1,151.5	496.2	1,165.3	54.4	1,110.9	430.3
2012: I	13,227.1	8,495.7	6,825.9	5,626.8	1,199.1	1,669.8	1,159.6	510.2	1,184.3	52.3	1,132.1	445.7
II	13,327.0	8,527.7	6,849.2	5,649.4	1,199.8	1,678.5	1,167.7	510.8	1,194.9	52.5	1,142.4	452.8
III	13,406.2	8,577.6	6,888.5	5,685.3	1,203.3	1,689.1	1,176.2	512.9	1,205.4	59.4	1,146.0	471.0
IV P	13,663.2	8,661.8	6,959.0	5,755.3	1,203.7	1,702.8	1,185.0	517.8	1,225.1	61.0	1,164.1	483.5

See next page for continuation of table.

TABLE B–29. Sources of personal income, 1964–2012—Continued

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Personal income receipts on assets			Personal current transfer receipts							Less: Contributions for government social insurance, domestic	
	Total	Personal interest income	Personal dividend income	Total	Government social benefits to persons					Other current transfer receipts, from business (net)		
					Total 1	Social security 2	Medicare 3	Medicaid	Un-employment insurance			Other
1964	53.8	35.6	18.2	33.5	31.3	16.0	.....	.....	2.8	7.9	2.2	22.4
1965	59.4	39.2	20.2	36.2	33.9	18.1	.....	.....	2.4	8.6	2.3	23.4
1966	64.1	43.4	20.7	39.6	37.5	19.8	1.0	1.9	1.9	8.1	2.1	31.3
1967	69.0	47.5	21.5	48.0	45.8	21.1	4.7	2.7	2.2	9.4	2.3	34.9
1968	75.2	51.6	23.5	56.1	53.3	24.6	5.9	4.0	2.2	10.8	2.8	38.7
1969	84.1	59.9	24.2	62.3	59.0	26.4	6.7	4.6	2.3	12.4	3.3	44.1
1970	93.5	69.2	24.3	74.7	71.7	31.4	7.3	5.5	4.2	16.0	2.9	46.4
1971	101.0	75.9	25.0	88.1	85.4	36.6	8.0	6.7	6.2	19.4	2.7	51.2
1972	109.6	82.8	26.8	97.9	94.8	40.9	8.8	8.2	6.0	21.4	3.1	59.2
1973	124.7	94.8	29.9	112.6	108.6	50.7	10.2	9.6	4.6	23.3	3.9	75.5
1974	146.4	113.2	33.2	133.3	128.6	57.6	12.7	11.2	7.0	28.4	4.7	85.2
1975	162.2	129.3	32.9	170.0	163.1	65.9	15.6	13.9	18.1	35.7	6.8	89.3
1976	178.4	139.5	39.0	184.0	177.3	74.5	18.8	15.5	16.4	38.4	6.7	101.3
1977	205.3	160.6	44.7	194.2	189.1	83.2	22.1	16.7	13.1	40.6	5.1	113.1
1978	234.8	184.0	50.7	209.6	203.2	91.4	25.5	18.6	9.4	44.6	6.5	131.3
1979	274.7	217.3	57.4	235.5	227.1	102.6	29.9	21.1	9.7	49.7	8.2	152.7
1980	338.7	274.7	64.0	279.5	270.8	118.6	36.2	23.9	16.1	61.4	8.6	166.2
1981	421.9	348.3	73.6	318.4	307.2	138.6	43.5	27.7	15.9	65.6	11.2	195.7
1982	488.4	410.8	77.6	354.8	342.4	153.7	50.9	30.2	25.2	66.1	12.4	208.9
1983	529.6	446.3	83.3	383.7	369.9	164.4	57.8	33.9	26.4	71.0	13.8	226.0
1984	607.9	517.2	90.6	400.1	380.4	173.0	64.7	36.6	16.0	73.8	19.7	257.5
1985	653.2	555.8	97.4	424.9	402.6	183.3	69.7	39.7	15.9	77.6	22.3	281.4
1986	694.5	588.4	106.0	451.0	428.0	193.6	75.3	43.6	16.5	82.4	22.9	303.4
1987	715.8	603.6	112.2	467.6	447.4	201.0	81.6	47.8	14.6	85.9	20.2	323.1
1988	767.0	637.3	129.7	496.5	475.9	213.9	86.3	53.0	13.3	92.6	20.6	361.5
1989	874.8	717.0	157.8	542.6	519.4	227.4	98.2	60.8	14.4	101.4	23.2	385.2
1990	920.8	751.9	168.8	594.9	572.7	244.1	107.6	73.1	18.2	111.9	22.2	410.1
1991	928.6	748.2	180.3	665.9	648.2	264.2	117.5	96.9	26.8	124.7	17.6	430.2
1992	909.7	722.2	187.6	745.8	729.5	281.8	132.6	116.2	39.6	140.6	16.3	455.0
1993	900.5	698.1	202.3	790.8	776.7	297.9	146.8	130.1	34.8	147.7	14.1	477.4
1994	947.7	712.7	235.0	826.4	813.1	312.2	164.4	139.4	23.9	153.5	13.3	508.2
1995	1,005.4	751.9	253.4	878.9	860.2	327.7	181.2	149.6	21.7	159.5	18.7	532.8
1996	1,080.7	784.4	296.4	924.1	901.2	342.0	194.9	158.2	22.3	162.4	22.9	555.1
1997	1,165.5	835.8	329.7	949.2	929.8	356.6	206.9	163.1	20.1	160.7	19.4	587.2
1998	1,269.2	919.3	349.8	977.9	951.9	369.2	205.6	170.2	19.7	164.0	26.0	624.7
1999	1,246.8	910.9	335.9	1,021.6	987.6	379.9	208.7	184.6	20.5	169.8	34.0	661.3
2000	1,360.7	984.2	376.5	1,083.0	1,040.6	401.4	219.1	199.5	20.7	174.8	42.4	705.8
2001	1,346.0	976.5	368.5	1,188.1	1,141.3	425.1	242.6	227.3	31.9	187.9	46.8	733.2
2002	1,309.6	911.9	397.7	1,282.1	1,247.9	446.9	259.2	250.1	53.5	208.8	34.2	751.5
2003	1,312.9	889.8	423.1	1,341.7	1,316.0	463.5	276.9	264.6	53.2	226.1	25.7	778.9
2004	1,408.5	960.2	548.3	1,415.5	1,398.6	485.5	304.7	289.7	36.4	248.3	16.9	827.3
2005	1,542.0	887.0	555.0	1,508.6	1,482.7	512.7	331.9	304.4	31.8	265.6	25.8	872.7
2006	1,829.7	1,127.5	702.2	1,605.0	1,583.6	544.1	399.2	299.0	30.4	272.1	21.4	921.8
2007	2,057.0	1,265.1	791.9	1,718.5	1,687.9	575.6	427.6	324.1	32.7	286.2	30.5	959.5
2008	2,165.4	1,382.0	783.4	1,879.2	1,842.4	605.5	461.6	338.2	50.9	341.1	36.8	987.3
2009	1,626.5	1,093.3	533.2	1,401.1	1,100.5	664.5	494.5	369.2	131.2	389.7	39.6	963.1
2010	1,598.3	1,016.6	581.7	2,284.3	2,236.9	690.2	515.3	396.6	138.9	438.1	47.4	983.3
2011	1,685.1	1,008.8	676.3	2,319.2	2,274.3	713.3	545.1	403.9	108.0	440.8	44.9	919.3
2012 P	1,747.3	990.9	756.3	2,375.6	2,329.7	762.2	562.0	415.7	80.9	436.6	45.9	948.3
2009: I	1,814.8	1,177.5	637.3	2,033.6	1,996.6	651.9	483.3	357.0	102.2	352.5	37.0	965.4
2009: II	1,634.4	1,108.8	525.6	2,171.2	2,132.7	662.4	492.2	368.3	130.1	429.3	38.4	965.8
2009: III	1,537.8	1,056.5	491.3	2,169.6	2,129.3	667.9	499.0	381.6	145.3	383.7	40.3	960.9
2009: IV	1,519.1	1,030.4	488.8	2,186.1	2,143.4	675.7	503.7	369.8	147.3	393.2	42.7	960.4
2010: I	1,568.6	1,030.9	537.6	2,256.9	2,211.5	678.7	506.8	381.6	155.7	432.8	45.4	974.7
2010: II	1,594.4	1,027.1	567.3	2,266.2	2,218.9	688.3	511.2	385.2	139.6	437.2	47.3	983.0
2010: III	1,598.0	1,000.7	597.3	2,297.9	2,249.8	693.9	517.5	405.4	133.2	441.0	48.0	987.1
2010: IV	1,632.1	1,007.7	624.4	2,316.2	2,267.3	699.8	525.6	414.0	126.9	441.5	49.0	988.2
2011: I	1,674.3	1,017.5	656.9	2,322.5	2,276.0	703.1	535.1	418.8	119.1	438.7	46.5	914.5
2011: II	1,692.4	1,025.3	667.1	2,319.9	2,274.8	712.0	543.1	408.7	103.8	439.8	45.1	919.2
2011: III	1,689.1	1,004.4	684.7	2,314.7	2,270.4	716.0	549.1	396.1	103.0	441.3	44.3	920.8
2011: IV	1,684.6	988.0	696.6	2,319.9	2,276.0	721.9	553.1	392.0	100.9	443.5	43.9	922.6
2012: I	1,696.4	991.8	704.6	2,348.0	2,302.7	753.2	555.9	397.6	94.2	433.0	45.3	942.6
2012: II	1,730.8	1,006.1	724.6	2,365.2	2,319.5	759.4	556.9	413.9	83.8	433.9	45.8	944.4
2012: III	1,712.8	975.3	737.5	2,388.0	2,341.8	765.1	566.2	424.2	74.9	437.4	46.1	948.7
2012: IV P	1,849.1	990.5	858.7	2,401.3	2,354.8	771.0	569.1	427.0	70.8	442.3	46.6	957.6

1 Includes Veterans' benefits, not shown separately.

2 Includes old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.

3 Includes hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-30. Disposition of personal income, 1964-2012

(Billions of dollars, except as noted; quarterly data at seasonally adjusted annual rates)

Year or quarter	Personal income	Less: Personal current taxes	Equals: Disposable personal income	Less: Personal outlays				Equals: Personal saving	Percent of disposable personal income ²		
				Total	Personal consumption expenditures	Personal interest payments ¹	Personal current transfer payments		Personal outlays		Personal saving
									Total	Personal consumption expenditures	
1964.....	514.3	52.1	462.3	421.7	411.5	8.9	1.3	40.5	91.2	89.0	8.8
1965.....	555.5	57.7	497.8	455.1	443.8	9.9	1.4	42.7	91.4	89.2	8.6
1966.....	603.8	66.4	537.4	493.1	480.9	10.7	1.6	44.3	91.8	89.5	8.2
1967.....	648.1	73.0	575.1	520.9	507.8	11.1	2.0	54.2	90.6	88.3	9.4
1968.....	711.7	87.0	624.7	572.2	558.0	12.2	2.0	52.5	91.6	89.3	8.4
1969.....	778.3	104.5	673.8	621.4	605.1	14.0	2.2	52.5	92.2	89.8	7.8
1970.....	838.6	103.1	735.5	666.1	648.3	15.2	2.6	69.4	90.6	88.1	9.4
1971.....	903.1	101.7	801.4	721.0	701.6	16.6	2.8	80.4	90.0	87.5	10.0
1972.....	992.6	123.6	869.0	791.5	770.2	18.1	3.2	77.5	91.1	88.6	8.9
1973.....	1,110.5	132.4	978.1	875.2	852.0	19.8	3.4	102.9	89.5	87.1	10.5
1974.....	1,222.7	151.0	1,071.7	957.5	932.9	21.2	3.4	114.2	89.3	87.0	10.7
1975.....	1,334.9	147.6	1,187.3	1,061.3	1,033.8	23.7	3.8	125.9	89.4	87.1	10.6
1976.....	1,474.7	172.3	1,302.3	1,179.6	1,151.3	23.9	4.4	122.8	90.6	88.4	9.4
1977.....	1,632.5	197.5	1,435.0	1,309.7	1,277.8	27.0	4.8	125.3	91.3	89.0	8.7
1978.....	1,836.7	229.4	1,607.3	1,465.0	1,427.6	31.9	5.4	142.4	91.1	88.8	8.9
1979.....	2,059.5	268.7	1,790.9	1,633.4	1,591.2	36.2	6.0	157.5	91.2	88.8	8.8
1980.....	2,301.5	298.9	2,002.7	1,806.4	1,755.8	43.6	6.9	196.3	90.2	87.7	9.8
1981.....	2,582.3	345.2	2,237.1	2,000.4	1,939.5	49.3	11.5	236.7	89.4	86.7	10.6
1982.....	2,766.8	354.1	2,412.7	2,148.8	2,075.5	59.5	13.8	263.9	89.1	86.0	10.9
1983.....	2,952.2	352.3	2,599.8	2,372.9	2,288.6	69.2	15.1	226.9	91.3	88.0	8.7
1984.....	3,268.9	377.4	2,891.5	2,595.2	2,501.1	77.0	17.1	296.3	89.8	86.5	10.2
1985.....	3,496.7	417.3	3,079.3	2,825.7	2,717.6	89.4	18.8	253.6	91.8	88.3	8.2
1986.....	3,696.0	437.2	3,258.8	3,012.4	2,896.7	94.5	21.1	246.5	92.4	88.9	7.6
1987.....	3,924.4	489.1	3,435.3	3,211.9	3,097.0	91.7	23.2	223.4	93.5	90.2	6.5
1988.....	4,231.2	504.9	3,726.3	3,469.7	3,350.1	94.0	25.6	256.6	93.1	89.9	6.9
1989.....	4,557.5	566.1	3,991.4	3,726.4	3,594.5	103.9	28.0	265.0	93.4	90.1	6.6
1990.....	4,846.7	592.7	4,254.0	3,977.3	3,835.5	111.3	30.6	276.7	93.5	90.2	6.5
1991.....	5,031.5	586.6	4,444.9	4,131.7	3,980.1	115.0	36.7	313.2	93.0	89.5	7.0
1992.....	5,347.3	610.5	4,736.7	4,388.7	4,236.9	111.3	40.5	348.1	92.7	89.4	7.3
1993.....	5,568.1	646.5	4,921.6	4,636.2	4,483.6	107.0	45.6	285.4	94.2	91.1	5.8
1994.....	5,874.8	690.5	5,184.3	4,913.6	4,750.8	113.0	49.8	270.7	94.8	91.6	5.2
1995.....	6,200.9	743.9	5,457.0	5,170.8	4,987.3	130.6	52.9	286.3	94.8	91.4	5.2
1996.....	6,591.6	832.0	5,759.6	5,478.5	5,273.6	147.3	57.6	281.1	95.1	91.6	4.9
1997.....	7,000.7	926.2	6,074.6	5,794.2	5,570.6	159.7	63.9	280.4	95.4	91.7	4.6
1998.....	7,525.4	1,026.4	6,498.9	6,157.5	5,918.5	169.5	69.5	341.5	94.7	91.1	5.3
1999.....	7,910.8	1,107.5	6,803.3	6,595.6	6,342.8	176.5	76.2	207.8	96.9	93.2	3.1
2000.....	8,559.4	1,232.3	7,327.2	7,114.1	6,830.4	200.3	83.4	213.1	97.1	93.2	2.9
2001.....	8,883.3	1,234.8	7,648.5	7,443.5	7,148.8	203.7	91.0	204.9	97.3	93.5	2.7
2002.....	9,060.1	1,050.4	8,009.7	7,727.5	7,439.2	191.3	97.0	282.2	96.5	92.9	3.5
2003.....	9,378.1	1,000.3	8,377.8	8,088.1	7,804.1	182.7	101.3	289.6	96.5	93.2	3.5
2004.....	9,937.2	1,047.8	8,889.4	8,571.2	8,270.6	190.3	110.3	318.2	96.4	93.0	3.6
2005.....	10,485.9	1,208.6	9,277.3	9,134.1	8,803.5	210.8	119.8	143.2	96.5	94.9	1.5
2006.....	11,268.1	1,352.4	9,915.7	9,659.1	9,301.0	230.1	128.0	256.6	97.4	93.8	2.6
2007.....	11,912.3	1,488.7	10,423.6	10,174.9	9,772.3	260.9	141.7	248.7	97.6	93.8	2.4
2008.....	12,460.2	1,435.7	11,024.5	10,432.2	10,035.5	245.6	151.0	592.3	94.6	91.0	5.4
2009.....	11,867.0	1,144.6	10,722.4	10,214.3	9,845.9	217.1	151.3	508.2	95.3	91.8	4.7
2010.....	12,321.9	1,194.8	11,127.1	10,560.4	10,215.7	183.8	160.9	566.7	94.9	91.8	5.1
2011.....	12,947.3	1,398.0	11,549.3	11,059.9	10,729.0	168.0	162.8	489.4	95.8	92.9	4.2
2012 P.....	13,405.9	1,474.7	11,931.2	11,461.2	11,120.9	172.2	168.1	470.1	96.1	93.2	3.9
2009: I.....	11,927.5	1,199.7	10,727.8	10,138.1	9,768.4	221.2	148.5	589.8	94.5	91.1	5.5
II.....	11,879.3	1,121.3	10,758.1	10,135.4	9,763.9	221.5	150.1	622.7	94.2	90.8	5.8
III.....	11,794.9	1,125.6	10,669.2	10,259.6	9,888.8	219.6	151.2	409.6	96.2	92.7	3.8
IV.....	11,866.2	1,131.7	10,734.6	10,323.9	9,962.5	206.1	155.3	410.6	96.2	92.8	3.8
2010: I.....	12,089.8	1,156.9	10,932.9	10,428.2	10,069.1	199.0	160.0	504.8	95.4	92.1	4.6
II.....	12,290.6	1,173.0	11,117.5	10,498.4	10,148.3	189.7	160.4	619.1	94.4	91.3	5.6
III.....	12,397.2	1,211.8	11,185.4	10,581.5	10,243.6	176.0	161.9	603.8	94.6	91.6	5.4
IV.....	12,509.9	1,237.5	11,272.4	10,733.3	10,401.9	170.2	161.1	539.1	95.2	92.3	4.8
2011: I.....	12,856.5	1,372.5	11,484.1	10,898.1	10,566.3	170.1	161.7	585.9	94.9	92.0	5.1
II.....	12,938.9	1,396.6	11,542.3	11,015.1	10,684.9	167.8	162.4	527.2	95.4	92.6	4.6
III.....	12,976.3	1,403.8	11,572.6	11,120.9	10,791.2	167.3	162.4	451.6	96.1	93.2	3.9
IV.....	13,017.4	1,419.1	11,598.3	11,205.6	10,873.8	167.0	164.8	392.7	96.6	93.8	3.4
2012: I.....	13,227.1	1,450.8	11,776.4	11,348.7	11,007.2	175.4	166.1	427.7	96.2	93.5	3.6
II.....	13,327.0	1,465.2	11,861.8	11,406.1	11,067.2	171.2	167.7	455.7	96.4	93.3	3.8
III.....	13,406.2	1,476.5	11,929.7	11,494.7	11,154.4	171.6	168.6	435.1	96.4	93.5	3.6
IV P.....	13,663.2	1,506.2	12,157.0	11,595.1	11,254.6	170.7	169.8	561.9	95.4	92.6	4.6

¹ Consists of nonmortgage interest paid by households.

² Percents based on data in millions of dollars.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-31. Total and per capita disposable personal income and personal consumption expenditures, and per capita gross domestic product, in current and real dollars, 1964–2012

(Quarterly data at seasonally adjusted annual rates, except as noted)

Year or quarter	Disposable personal income				Personal consumption expenditures				Gross domestic product per capita (dollars)		Population (thousands) ¹
	Total (billions of dollars)		Per capita (dollars)		Total (billions of dollars)		Per capita (dollars)		Current dollars	Chained (2005) dollars	
	Current dollars	Chained (2005) dollars	Current dollars	Chained (2005) dollars	Current dollars	Chained (2005) dollars	Current dollars	Chained (2005) dollars			
									Current dollars	Chained (2005) dollars	
1964	462.3	2,367.6	2,408	12,336	411.5	2,107.5	2,144	10,980	3,458	17,660	191,927
1965	497.8	2,513.6	2,562	12,933	443.8	2,240.8	2,284	11,530	3,700	18,560	194,347
1966	537.4	2,646.1	2,733	13,460	480.9	2,367.9	2,446	12,044	4,007	19,543	196,599
1967	575.1	2,762.2	2,894	13,898	507.8	2,438.8	2,555	12,271	4,188	19,819	198,752
1968	624.7	2,887.9	3,112	14,386	558.0	2,579.6	2,780	12,850	4,532	20,573	200,745
1969	673.8	2,979.9	3,324	14,699	605.1	2,676.2	2,985	13,200	4,856	21,003	202,736
1970	735.5	3,107.3	3,586	15,151	648.3	2,738.9	3,161	13,355	5,063	20,802	205,089
1971	801.4	3,247.7	3,859	15,637	701.6	2,843.3	3,378	13,690	5,425	21,231	207,692
1972	869.0	3,405.2	4,140	16,221	770.2	3,018.1	3,669	14,377	5,897	22,121	209,924
1973	978.1	3,636.6	4,615	17,159	852.0	3,167.7	4,020	14,946	6,522	23,180	211,939
1974	1,071.7	3,808.6	5,010	16,871	932.9	3,141.4	4,362	14,686	7,010	22,841	213,898
1975	1,187.3	3,689.5	5,497	17,083	1,033.8	3,212.6	4,786	14,874	7,583	22,573	215,981
1976	1,302.3	3,836.6	5,972	17,592	1,151.3	3,391.5	5,279	15,551	8,366	23,555	218,086
1977	1,435.0	3,969.0	6,514	18,017	1,277.8	3,534.3	5,801	16,044	9,216	24,391	220,289
1978	1,607.3	4,154.6	7,220	18,662	1,427.6	3,690.1	6,413	16,575	10,303	25,481	222,629
1979	1,790.9	4,251.9	7,956	18,888	1,591.2	3,777.8	7,069	16,782	11,382	25,988	225,106
1980	2,002.7	4,293.7	8,794	18,855	1,755.8	3,764.5	7,710	16,531	12,243	25,618	227,726
1981	2,237.1	4,407.9	9,726	19,184	1,939.5	3,821.6	8,432	16,615	13,594	26,008	230,008
1982	2,412.7	4,504.4	10,390	19,397	2,075.5	3,874.9	8,938	16,686	14,009	25,260	232,218
1983	2,539.8	4,653.5	11,095	19,859	2,288.6	4,096.4	9,766	17,481	15,084	26,163	234,333
1984	2,891.5	4,968.9	12,232	21,096	2,501.1	4,313.6	10,580	18,247	16,629	27,799	236,394
1985	3,079.3	5,142.4	12,911	21,561	2,717.6	4,538.3	11,394	19,028	17,683	28,693	238,506
1986	3,258.8	5,312.6	13,540	22,073	2,896.7	4,722.4	12,036	19,621	18,531	29,418	240,683
1987	3,435.3	5,399.9	14,146	22,236	3,097.0	4,868.0	12,753	20,046	19,504	30,090	242,843
1988	3,726.3	5,633.0	15,206	22,986	3,350.1	5,064.3	13,670	20,665	20,813	31,043	245,061
1989	3,991.4	5,782.5	16,134	23,374	3,594.5	5,207.5	14,530	21,050	22,160	31,850	247,387
1990	4,254.0	5,893.6	17,004	23,557	3,835.5	5,313.7	15,331	21,240	23,185	32,085	250,181
1991	4,444.9	5,943.2	17,532	23,442	3,980.1	5,321.7	15,699	20,991	23,635	31,587	253,530
1992	4,736.7	6,152.5	18,436	23,947	4,236.9	5,503.2	16,491	21,420	24,686	32,228	256,922
1993	4,921.6	6,255.3	19,909	24,033	4,483.6	5,698.6	17,226	21,894	25,616	32,719	260,282
1994	5,184.3	6,456.0	19,678	24,505	4,750.8	5,916.2	18,033	22,456	26,893	33,642	263,455
1995	5,457.0	6,648.6	20,470	24,939	4,987.3	6,076.2	18,708	22,793	27,813	34,082	266,588
1996	5,759.6	6,867.8	21,355	25,463	5,273.6	6,288.3	19,553	23,315	29,062	34,948	269,714
1997	6,074.6	7,110.4	22,255	26,049	5,570.6	6,520.4	20,408	23,888	30,526	36,071	272,958
1998	6,498.9	7,355.4	23,534	27,287	5,918.5	6,862.3	21,432	24,850	31,843	37,207	276,154
1999	6,803.3	7,763.1	24,356	27,792	6,342.8	7,237.6	22,707	25,911	33,486	38,559	279,328
2000	7,327.2	8,157.8	25,946	28,888	6,830.4	7,604.6	24,187	26,929	35,239	39,718	282,398
2001	7,648.5	8,356.2	26,816	29,297	7,148.8	7,810.3	25,064	27,383	36,063	39,749	285,225
2002	8,009.7	8,633.2	27,816	29,981	7,439.2	8,018.3	25,835	27,846	36,958	40,087	287,955
2003	8,377.8	8,850.5	28,827	30,453	7,804.1	8,244.5	26,853	28,368	38,339	40,727	290,626
2004	8,889.4	9,152.9	30,312	31,211	8,270.6	8,515.8	28,202	29,038	40,419	41,761	293,262
2005	9,277.3	9,277.3	31,343	31,343	8,803.5	8,803.5	29,742	29,742	42,646	42,646	295,993
2006	9,915.7	9,652.8	33,183	32,303	9,301.0	9,054.5	31,126	30,301	44,767	43,366	298,818
2007	10,423.6	9,880.3	34,550	32,749	9,772.3	9,262.9	32,391	30,703	46,499	43,774	301,696
2008	11,024.5	10,119.5	36,200	33,229	10,035.5	9,211.7	32,953	30,248	48,928	43,219	304,543
2009	10,722.4	9,836.7	34,899	32,016	9,845.9	9,032.6	32,046	29,399	45,481	41,524	307,240
2010	11,127.1	10,016.5	35,920	32,335	10,215.7	9,196.2	32,978	29,686	46,805	42,169	309,776
2011	11,549.3	10,149.7	37,013	32,527	10,729.0	9,428.8	34,384	30,217	48,314	42,620	312,036
2012 ^P	11,931.2	10,304.8	37,964	32,789	11,120.9	9,604.9	35,385	30,562	49,897	43,245	314,278
2009: I	10,727.8	9,927.3	35,031	32,417	9,768.4	9,039.5	31,898	29,518	45,466	41,507	306,237
2009: II	10,758.1	9,915.6	35,058	32,313	9,763.9	8,999.3	31,818	29,327	45,249	41,389	306,866
2009: III	10,669.2	9,760.2	34,689	31,733	9,888.8	9,046.2	32,151	29,412	45,362	41,443	307,573
2009: IV	10,734.6	9,746.4	34,820	31,615	9,962.5	9,045.4	32,316	29,341	45,846	41,757	308,285
2010: I	10,932.9	9,881.6	35,393	31,990	10,069.1	9,100.8	32,597	29,462	46,197	41,915	308,900
2010: II	11,117.5	10,034.1	35,926	32,425	10,148.3	9,159.4	32,794	29,598	46,577	42,072	309,457
2010: III	11,185.4	10,063.3	36,074	32,455	10,243.6	9,216.0	33,037	29,723	47,009	42,260	310,067
2010: IV	11,272.4	10,087.4	36,283	32,469	10,401.9	9,308.5	33,481	29,962	47,431	42,427	310,679
2011: I	11,484.1	10,195.7	36,903	32,763	10,566.3	9,380.9	33,954	30,145	47,607	42,365	311,192
2011: II	11,542.3	10,157.8	37,028	32,587	10,684.9	9,403.2	34,277	30,166	48,322	42,563	311,718
2011: III	11,572.6	10,125.6	37,054	32,421	10,791.2	9,441.9	34,552	30,232	48,550	42,607	312,319
2011: IV	11,598.3	10,121.5	37,065	32,346	10,873.8	9,489.3	34,750	30,325	48,962	42,954	312,917
2012: I	11,776.4	10,213.9	37,573	32,588	11,007.2	9,546.8	35,119	30,460	49,384	43,093	313,425
2012: II	11,861.8	10,270.6	37,781	32,713	11,067.2	9,582.5	35,250	30,522	49,642	43,154	313,960
2012: III	11,929.7	10,288.8	37,925	32,708	11,154.4	9,620.1	35,460	30,582	50,263	43,401	314,564
2012: IV ^P	12,157.0	10,445.4	38,574	33,143	11,254.6	9,670.0	35,710	30,683	50,295	43,333	315,162

¹ Population of the United States including Armed Forces overseas. Annual data are averages of quarterly data. Quarterly data are averages for the period.

Source: Department of Commerce (Bureau of Economic Analysis and Bureau of the Census).

TABLE B-32. Gross saving and investment, 1964-2012

[Billions of dollars, except as noted; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross saving											
	Total gross saving	Net saving							Consumption of fixed capital			
		Total net saving	Net private saving				Net government saving			Total	Private	Government
			Total	Personal saving	Undis-tributed corporate profits ¹	Wage accruals less disbursements	Total	Federal	State and local			
1964	143.4	77.0	69.7	40.5	29.2	0.0	7.3	0.9	6.4	66.4	48.3	18.1
1965	158.5	87.7	78.0	42.7	35.3	.0	9.8	3.2	6.5	70.7	51.9	18.9
1966	168.7	92.3	82.3	44.3	38.0	.0	10.0	2.3	7.8	75.5	56.5	20.0
1967	170.6	87.6	89.9	54.2	35.8	.0	-2.3	-9.3	7.0	82.9	61.6	21.4
1968	182.0	91.6	86.6	52.5	34.1	.0	5.1	-2.4	7.5	90.4	67.4	23.0
1969	198.4	99.3	82.7	52.5	30.3	.0	16.5	8.6	8.0	99.2	74.5	24.7
1970	192.8	84.5	92.9	69.4	23.4	.0	-8.4	-15.5	7.1	108.3	81.7	26.6
1971	209.2	91.5	113.7	80.4	32.9	.4	-22.2	-28.7	6.5	117.8	89.5	28.2
1972	237.3	110.1	119.4	77.5	42.2	-3	-9.3	-24.9	15.6	127.2	97.7	29.4
1973	292.2	151.4	147.5	102.9	44.6	.0	3.9	-11.8	15.7	140.8	109.5	31.3
1974	301.8	138.1	143.3	114.2	29.1	.0	-5.2	-14.5	9.3	163.7	127.8	35.9
1975	296.9	106.5	174.6	125.9	48.7	.0	-68.2	-70.6	2.5	190.4	150.4	39.9
1976	342.0	133.8	180.1	122.8	57.3	.0	-46.3	-53.7	7.4	208.2	165.5	42.6
1977	396.7	164.9	197.9	125.3	72.6	.0	-33.0	-46.1	13.1	231.8	186.1	45.6
1978	476.3	214.9	225.2	142.4	82.8	.0	-10.2	-28.9	18.7	261.4	212.0	49.5
1979	533.2	234.3	235.3	157.5	77.8	.0	-1.0	-14.0	13.0	298.9	244.5	54.4
1980	542.7	198.6	246.5	196.3	50.2	.0	-47.8	-56.6	8.8	344.1	282.3	61.8
1981	646.1	252.7	301.9	236.7	65.2	.0	-49.2	-56.8	7.6	393.3	323.2	70.1
1982	621.5	187.9	325.4	263.9	61.5	.0	-137.5	-135.3	-2.2	433.5	356.4	77.1
1983	602.4	151.3	322.6	226.9	95.7	.0	-171.4	-176.2	4.9	451.1	369.5	81.6
1984	753.4	279.0	426.5	296.3	130.3	.0	-147.5	-171.5	23.9	474.3	387.5	86.9
1985	738.4	232.9	389.2	256.6	135.6	.0	-156.3	-178.6	22.4	505.4	412.8	92.7
1986	709.3	170.8	344.7	246.5	98.3	.0	-173.9	-194.6	20.7	538.5	439.1	99.4
1987	782.3	211.2	348.5	223.4	125.1	.0	-137.4	-149.3	12.0	571.1	464.5	106.6
1988	901.5	290.5	411.7	256.6	155.1	.0	-121.2	-138.4	17.2	611.0	497.1	113.9
1989	924.1	272.7	386.5	265.0	121.5	.0	-113.8	-133.9	20.1	651.5	529.6	121.8
1990	917.6	226.4	396.7	276.7	120.0	.0	-170.3	-176.4	6.2	691.2	560.4	130.8
1991	951.3	227.0	451.2	313.2	138.0	.0	-224.2	-218.4	-5.8	724.4	585.4	138.9
1992	932.3	187.9	491.8	348.1	159.5	-15.8	-303.9	-302.5	-1.4	744.4	599.9	144.5
1993	958.4	180.4	461.6	285.4	169.7	6.4	-281.2	-280.2	-9	778.0	626.4	151.6
1994	1,094.7	275.5	487.7	270.7	199.4	17.6	-212.2	-220.4	8.2	819.2	661.0	158.2
1995	1,219.0	349.6	546.6	286.3	243.9	16.4	-197.0	-206.2	9.2	869.5	704.6	164.8
1996	1,344.4	431.8	557.1	281.1	272.3	3.6	-125.3	-148.2	23.0	912.5	743.4	169.2
1997	1,525.7	561.9	585.7	280.4	308.2	-2.9	-23.8	-60.1	36.3	963.8	789.7	174.1
1998	1,654.4	633.9	553.4	341.5	212.6	-7	80.5	33.6	46.9	1,020.5	841.6	179.0
1999	1,708.0	613.6	473.0	207.8	260.1	5.2	140.6	98.8	41.8	1,094.4	907.2	187.2
2000	1,800.1	615.8	389.4	213.1	176.3	.0	226.5	185.2	41.3	1,184.3	986.8	197.5
2001	1,695.7	439.4	414.9	204.9	210.0	.0	24.6	40.5	-15.9	1,256.2	1,051.6	204.6
2002	1,560.9	255.9	562.8	282.2	280.6	.0	-306.9	-252.8	-54.1	1,305.0	1,094.0	210.9
2003	1,552.6	198.6	613.8	289.6	309.2	15.0	-415.2	-376.4	-38.8	1,354.1	1,135.9	218.1
2004	1,738.7	305.9	693.7	318.2	390.5	-15.0	-387.8	-379.5	-8.4	1,432.8	1,200.9	231.9
2005	1,918.8	377.5	634.5	143.2	486.4	5.0	-257.1	-283.0	25.9	1,541.4	1,290.8	250.6
2006	2,196.1	535.4	688.1	256.6	430.3	1.3	-152.7	-203.8	5.1	1,660.7	1,391.4	269.3
2007	2,047.7	280.2	513.2	248.7	270.7	-6.3	-233.0	-245.2	12.2	1,767.5	1,476.2	291.3
2008	1,908.2	54.1	738.8	592.3	152.5	-5.0	-685.7	-613.5	-72.2	1,854.1	1,542.9	311.2
2009	1,555.8	-310.5	1,032.0	508.2	518.8	5.0	-1,342.6	-1,229.3	-113.2	1,866.3	1,542.8	323.5
2010	1,770.7	-102.8	1,294.9	566.7	728.2	.0	-1,397.7	-1,308.0	-89.7	1,873.4	1,539.9	333.5
2011	1,837.5	-99.3	1,240.1	489.4	750.7	.0	-1,339.4	-1,237.4	-102.0	1,936.8	1,587.4	349.4
2012 ^p				470.1		.0				2,011.8	1,647.8	363.9
2009: I	1,698.9	-186.6	940.8	589.8	331.1	20.0	-1,127.4	-1,011.8	-115.6	1,885.5	1,562.9	322.5
II	1,521.3	-346.4	1,077.0	622.7	454.3	.0	-1,423.4	-1,313.5	-109.9	1,867.7	1,544.7	323.0
III	1,435.8	-418.7	1,025.5	409.6	615.9	.0	-1,444.1	-1,318.6	-125.5	1,854.4	1,531.1	323.3
IV	1,567.1	-290.5	1,084.8	410.6	674.1	.0	-1,375.3	-1,273.5	-101.8	1,857.6	1,532.3	325.3
2010: I	1,683.7	-179.4	1,246.9	504.8	742.1	.0	-1,426.3	-1,315.2	-111.1	1,863.1	1,534.5	328.6
II	1,748.1	-119.5	1,308.5	619.1	689.4	.0	-1,427.9	-1,319.5	-108.4	1,867.5	1,535.4	332.1
III	1,847.9	-27.6	1,347.8	603.8	744.0	.0	-1,375.4	-1,303.1	-72.4	1,875.5	1,540.5	335.0
IV	1,803.0	-84.6	1,276.4	539.1	737.3	.0	-1,361.0	-1,274.4	-86.7	1,887.7	1,549.3	338.4
2011: I	1,811.2	-93.1	1,232.9	585.9	647.0	.0	-1,326.0	-1,227.3	-98.7	1,904.3	1,561.7	342.6
II	1,800.7	-126.7	1,255.6	527.2	728.4	.0	-1,382.3	-1,307.7	-74.6	1,927.4	1,580.4	347.1
III	1,813.1	-135.8	1,214.2	451.6	762.6	.0	-1,350.0	-1,232.0	-118.0	1,948.9	1,596.5	352.4
IV	1,925.0	-41.6	1,257.5	392.7	864.9	.0	-1,299.1	-1,182.6	-116.5	1,966.6	1,611.0	355.5
2012: I	1,945.6	-39.3	1,147.1	427.7	719.4	.0	-1,186.4	-1,058.7	-127.6	1,984.9	1,625.9	359.0
II	1,952.4	-52.3	1,186.7	455.7	731.0	.0	-1,239.0	-1,115.4	-123.7	2,004.8	1,642.0	362.8
III	1,982.5	-37.3	1,189.9	435.1	754.8	.0	-1,227.2	-1,087.2	-140.0	2,019.8	1,654.2	365.6
IV ^p				561.9		.0				2,037.6	1,669.2	368.4

¹ With inventory valuation and capital consumption adjustments.

See next page for continuation of table.

TABLE B-32. Gross saving and investment, 1964-2012-Continued

(Billions of dollars, except as noted; quarterly data at seasonally adjusted annual rates)

Year or quarter	Gross domestic investment, capital account transactions, and net lending, NIPA ²					Statistical discrepancy	Addenda:							
	Total	Gross domestic investment			Capital account transactions (net) ⁴		Net lending or net borrowing (-), NIPA ^{2, 5}	Gross private saving	Gross government saving			Net domestic investment	Gross saving as a percent of gross national income	Net saving as a percent of gross national income
		Total	Gross private domestic investment	Gross government investment ³					Total	Federal	State and local			
1964	144.2	136.7	102.1	34.6	.....	7.5	0.8	118.0	25.4	13.2	12.1	70.3	21.5	11.5
1965	160.0	153.8	118.2	35.6	.....	6.2	1.5	129.8	28.6	15.9	12.8	83.1	21.9	12.1
1966	174.9	171.1	131.3	39.8	.....	3.8	6.2	138.7	30.0	15.3	14.6	94.6	21.5	11.7
1967	175.1	171.6	128.6	43.0	.....	3.5	4.5	151.5	19.1	4.5	14.5	88.6	20.5	10.5
1968	186.4	184.8	141.2	43.6	.....	1.5	4.3	154.0	28.0	12.2	15.8	94.4	20.0	10.1
1969	201.3	199.7	156.4	43.3	0.0	1.6	2.9	157.2	41.2	23.9	17.3	100.5	20.1	10.0
1970	199.7	196.0	152.4	43.6	0	3.7	6.9	174.6	18.2	6	17.7	87.6	18.6	8.1
1971	220.2	219.9	178.2	41.8	0	3	11.0	203.2	6.0	-12.2	18.3	102.2	18.6	8.1
1972	246.2	250.2	207.6	42.6	0	-4.1	8.9	217.1	20.2	-8.3	28.5	123.1	19.2	8.9
1973	300.2	291.3	244.5	46.8	0	8.8	8.0	257.0	0	5.2	30.0	150.6	21.1	10.9
1974	311.6	305.7	249.4	56.3	0	5.9	9.8	271.1	30.7	3.7	27.0	142.0	20.1	9.2
1975	313.2	293.3	230.2	63.1	1	19.8	16.3	325.1	-28.2	-50.9	22.7	102.9	18.2	6.5
1976	365.4	358.4	292.0	66.4	1	7.0	23.5	345.6	-1	-32.3	28.6	150.2	18.8	7.4
1977	417.9	428.8	361.3	67.5	1	-11.0	21.2	384.1	12.6	-23.1	35.7	197.1	19.6	8.1
1978	502.4	515.0	438.0	77.1	1	-12.7	26.1	437.1	39.2	-3.9	43.2	253.6	20.8	9.4
1979	580.2	581.4	492.9	88.5	1	-1.3	47.0	479.7	53.5	13.0	40.5	282.4	20.9	9.2
1980	588.0	579.5	479.3	100.3	1	8.4	45.3	528.8	14.0	-26.6	40.6	235.4	19.5	7.2
1981	682.6	679.3	572.4	106.9	1	3.2	36.6	625.2	20.9	-23.0	43.8	285.9	20.7	8.1
1982	626.2	629.5	517.2	112.3	1	-3.4	4.8	681.9	-60.4	-97.7	37.3	196.0	18.9	5.7
1983	652.1	687.2	564.3	122.9	1	-35.2	49.7	692.2	-89.8	-135.6	45.8	236.0	17.1	4.3
1984	784.9	875.0	735.6	139.4	1	-90.2	31.5	814.0	-60.6	-126.9	66.3	400.6	19.1	7.1
1985	780.7	895.0	736.2	158.8	1	-114.5	42.3	802.0	-63.6	-130.6	67.0	389.5	17.6	5.5
1986	777.1	919.7	746.5	173.2	1	-142.8	67.7	783.8	-74.5	-143.0	68.6	381.3	16.1	3.9
1987	815.1	969.2	785.0	184.3	1	-154.2	32.9	813.0	-30.8	-94.2	63.4	398.1	16.6	4.5
1988	892.0	1,007.7	821.6	186.1	1	-115.9	-9.5	908.8	-7.3	-79.3	72.0	396.7	17.6	5.7
1989	980.3	1,072.6	874.9	197.7	3	-92.7	56.1	916.1	8.0	-70.6	78.7	421.2	17.0	5.0
1990	1,001.8	1,076.7	861.0	215.7	7.4	-82.3	84.2	957.1	-39.5	-108.7	69.2	385.5	16.7	3.9
1991	1,031.0	1,023.2	802.9	220.3	5.3	2.6	79.7	1,036.6	-85.3	-146.4	61.1	298.8	16.0	3.8
1992	1,042.3	1,087.9	864.8	223.1	-1.3	-44.3	110.0	1,091.7	-154.4	-227.9	68.5	343.5	14.9	3.0
1993	1,094.2	1,172.8	953.3	219.4	9	-79.4	135.8	1,088.0	-129.5	-202.4	72.9	394.8	14.6	2.7
1994	1,203.5	1,318.2	1,097.3	220.9	1.3	-116.0	108.8	1,148.6	-53.9	-140.3	86.4	499.0	15.6	3.9
1995	1,271.6	1,376.6	1,144.0	232.6	4	-105.5	52.5	1,251.2	-32.2	-124.5	92.3	507.2	16.5	4.7
1996	1,370.3	1,484.4	1,240.2	244.2	2	-114.4	25.9	1,300.5	43.9	-66.3	110.2	571.9	17.1	5.5
1997	1,511.7	1,641.0	1,388.7	252.4	5	-129.8	-14.0	1,375.4	150.3	22.4	127.9	677.2	18.2	6.7
1998	1,569.1	1,773.6	1,510.8	262.9	2	-204.8	-85.3	1,394.9	259.5	116.4	143.1	753.1	18.6	7.1
1999	1,637.0	1,928.9	1,641.5	287.4	4.5	-296.4	-71.1	1,380.3	327.8	183.9	143.9	834.5	18.1	6.5
2000	1,666.2	2,076.5	1,772.2	304.3	3	-410.7	-134.0	1,376.2	424.0	273.0	151.0	892.2	17.8	6.1
2001	1,592.3	1,984.0	1,661.9	322.0	-12.9	-378.7	-103.4	1,466.5	229.2	129.1	100.1	727.7	16.2	4.2
2002	1,538.9	1,990.4	1,647.0	343.5	5	-452.1	-22.1	1,656.8	-95.9	-163.6	67.7	685.4	14.6	2.4
2003	1,569.3	2,085.4	1,729.7	355.8	2.1	-118.3	16.7	1,749.7	-197.1	-285.5	88.4	731.4	13.9	1.8
2004	1,716.3	2,340.9	1,968.6	372.4	-2.8	-621.8	-22.3	1,894.6	-155.9	-284.6	128.7	908.2	14.5	2.6
2005	1,823.8	2,564.3	2,172.6	392.0	-12.9	-727.7	-95.1	1,925.4	-6.5	-182.6	176.1	1,022.9	15.0	2.9
2006	1,953.8	2,752.2	2,327.1	425.1	2.1	-800.5	-242.3	2,079.5	116.5	-97.2	213.8	1,091.5	16.0	3.9
2007	2,035.7	2,751.7	2,295.2	456.5	-1.5	-715.9	-12.0	1,989.4	58.3	-132.6	190.9	984.2	14.5	2.0
2008	1,905.8	2,584.8	2,087.6	497.2	-5.4	-673.6	-2.4	2,282.8	-374.6	-493.5	119.0	730.7	13.2	1.4
2009	1,674.1	2,056.2	1,549.3	506.9	6	-382.7	118.3	2,574.8	-1,019.0	-1,104.6	85.5	189.9	11.1	-2.2
2010	1,794.0	2,242.9	1,737.3	505.5	7	-449.5	23.3	2,834.8	-1,064.1	-1,177.8	113.6	369.4	12.1	-7
2011	1,869.4	2,335.1	1,854.9	480.2	1.7	-467.4	31.9	2,827.4	-990.0	-1,100.4	110.4	398.4	12.0	-6
2012 P	.....	2,531.1	2,058.6	472.5	.....	.....	.....	.....	.....	.....	.....	519.3	.....	.....
2009: I	1,754.4	2,149.7	1,645.8	503.9	4	-395.8	55.5	2,503.8	-804.9	-888.7	83.8	264.3	12.1	-1.3
2009: II	1,653.8	2,007.8	1,495.3	512.5	5	-354.5	132.5	2,621.7	-1,100.4	-1,189.4	89.0	140.1	11.0	-2.5
2009: III	1,594.4	1,975.5	1,465.6	509.9	6	-381.6	158.6	2,556.6	-1,120.8	-1,193.4	72.6	121.0	10.3	-3.0
2009: IV	1,693.6	2,091.8	1,590.4	501.4	7	-398.9	126.5	2,617.1	-1,050.0	-1,146.8	96.8	234.2	11.0	-2.0
2010: I	1,699.3	2,152.0	1,660.4	491.6	5	-453.2	15.6	2,781.4	-1,097.7	-1,187.1	89.4	288.9	11.7	-1.2
2010: II	1,787.8	2,235.2	1,724.7	510.5	6	-447.9	39.7	2,843.9	-1,095.8	-1,189.9	94.1	367.6	12.0	-8
2010: III	1,844.1	2,308.7	1,793.3	515.4	1.1	-465.7	-3.8	2,888.3	-1,040.4	-1,172.3	131.9	433.2	12.5	-2
2010: IV	1,844.9	2,275.6	1,770.9	504.7	5	-431.3	41.8	2,825.7	-1,022.6	-1,161.8	139.2	389.2	12.1	-6
2011: I	1,760.8	2,238.5	1,755.9	482.6	6	-478.3	-50.4	2,794.6	-983.4	-1,092.6	109.3	334.9	12.0	-6
2011: II	1,825.8	2,300.0	1,819.0	480.9	3.8	-477.9	25.1	2,836.0	-1,035.3	-1,171.5	136.2	372.5	11.8	-8
2011: III	1,895.6	2,330.5	1,853.8	476.8	1.6	-436.6	82.5	2,810.7	-997.7	-1,093.5	95.9	381.7	11.8	-9
2011: IV	1,995.3	2,471.6	1,991.1	480.5	7	-477.0	70.3	2,868.5	-943.6	-1,043.8	100.3	505.0	12.4	-3
2012: I	1,946.7	2,499.9	2,032.2	467.6	5	-553.6	1.1	2,773.0	-827.4	-919.0	91.6	515.0	12.4	-3
2012: II	2,030.1	2,515.1	2,041.7	473.4	5	-485.4	77.7	2,828.7	-876.3	-974.3	98.1	510.3	12.4	-3
2012: III	2,121.0	2,554.7	2,080.1	474.5	5	-434.2	138.5	2,844.1	-861.6	-945.2	83.6	534.9	12.5	-2
2012: IV P	.....	2,554.6	2,080.3	474.3	.....	.....	.....	.....	.....	.....	.....	517.1	.....	.....

² National income and product accounts (NIPA).³ For details on government investment, see Table B-20.⁴ Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.⁵ Prior to 1982, equals the balance on current account, NIPA (see Table B-24).

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-33. Median money income (in 2011 dollars) and poverty status of families and people, by race, 2002-2011

Race, Hispanic origin, and year	Families ¹						People below poverty level		Median money income (in 2011 dollars) of people 15 years old and over with income ²			
	Number (mil- lions)	Median money income (in 2011 dol- lars) ²	Below poverty level				Number (mil- lions)	Percent	Males		Females	
			Total		Female householder, no husband present				All people	Year- round full-time workers	All people	Year- round full-time workers
			Number (mil- lions)	Percent	Number (mil- lions)	Percent						
TOTAL (all races)³												
2002	75.6	\$64,610	7.2	9.6	3.6	26.5	34.6	12.1	\$36,553	\$50,641	\$21,018	\$38,718
2003	76.2	64,421	7.6	10.0	3.9	28.0	35.9	12.5	36,602	50,753	21,106	38,708
2004 ⁴	76.9	64,370	7.8	10.2	4.0	28.3	37.0	12.7	36,335	49,613	21,036	38,241
2005	77.4	64,740	7.7	9.9	4.0	28.7	37.0	12.6	36,031	48,604	21,401	38,313
2006	78.5	65,153	7.7	9.8	4.1	28.3	36.5	12.3	35,992	50,151	22,326	39,030
2007	77.9	66,554	7.6	9.8	4.1	28.3	37.3	12.5	36,009	50,141	22,695	39,231
2008	78.9	64,264	8.1	10.3	4.2	28.7	39.8	13.2	34,640	49,910	21,798	38,324
2009 ⁵	78.9	63,007	8.8	11.1	4.4	29.9	43.6	14.3	33,747	51,552	21,975	39,043
2010 ⁶	79.6	62,136	9.4	11.8	4.8	31.7	46.3	15.1	33,221	51,733	21,430	39,651
2011	80.5	60,974	9.5	11.8	4.9	31.2	46.2	15.0	32,986	50,316	21,102	38,685
WHITE, non-Hispanic⁷												
2002	53.9	72,849	3.2	6.0	1.4	19.4	15.6	8.0	40,049	56,450	21,740	40,440
2003	54.0	73,296	3.3	6.1	1.5	20.4	15.9	8.2	39,537	56,812	22,380	41,623
2004 ⁴	54.3	72,626	3.5	6.5	1.5	20.8	16.9	8.7	40,100	55,941	21,951	41,583
2005	54.3	72,760	3.3	6.1	1.5	21.5	16.2	8.3	40,720	55,437	22,409	41,241
2006	54.7	73,474	3.4	6.2	1.6	22.0	16.0	8.2	40,787	56,270	23,121	41,146
2007	53.9	75,863	3.2	5.9	1.5	20.7	16.0	8.2	40,540	55,826	23,525	41,955
2008	54.5	73,195	3.4	6.2	1.5	20.7	17.0	8.6	39,077	54,680	22,719	41,230
2009 ⁵	54.5	70,612	3.8	7.0	1.7	23.3	18.5	9.4	38,572	55,017	23,005	42,221
2010 ⁶	53.8	71,076	3.9	7.2	1.7	24.1	19.3	9.9	38,326	56,377	22,420	42,636
2011	54.2	69,829	4.0	7.3	1.8	23.4	19.2	9.8	38,148	55,763	22,246	41,373
BLACK⁷												
2002	8.9	41,913	1.9	21.5	1.4	35.8	8.6	24.1	26,955	39,921	20,914	34,536
2003	8.9	42,029	2.0	22.3	1.5	36.9	8.8	24.4	26,886	40,880	20,277	33,778
2004 ⁴	8.9	41,851	2.0	22.8	1.5	37.6	9.0	24.7	27,017	37,769	20,669	34,703
2005	9.1	40,857	2.0	22.1	1.5	36.1	9.2	24.9	26,098	39,439	20,312	34,980
2006	9.3	42,689	2.0	21.6	1.5	36.6	9.0	24.3	27,959	39,575	21,309	34,509
2007	9.3	43,544	2.0	22.1	1.5	37.3	9.2	24.5	28,010	39,849	21,426	34,268
2008	9.4	41,657	2.1	22.0	1.5	37.2	9.4	24.7	26,380	40,334	20,418	33,621
2009 ⁵	9.4	40,275	2.1	22.7	1.5	36.7	9.9	25.8	24,891	41,274	20,416	34,047
2010 ⁶	9.6	39,811	2.3	24.1	1.7	38.7	10.7	27.4	24,031	38,914	20,266	35,117
2011	9.7	40,495	2.3	24.2	1.7	39.0	10.9	27.6	23,475	40,273	19,755	35,146
ASIAN⁷												
2002	2.8	76,242	.2	7.4	.0	14.2	1.2	10.1	38,862	53,351	22,612	40,000
2003	3.1	77,348	.3	10.2	.1	23.8	1.4	11.8	39,488	56,522	21,619	42,292
2004 ⁴	3.1	77,896	.2	7.4	.0	13.6	1.2	9.8	39,316	55,741	24,436	43,597
2005	3.2	79,444	.3	9.0	.1	19.7	1.4	11.1	39,418	57,290	24,932	42,411
2006	3.3	83,230	.3	7.8	.1	15.4	1.4	10.3	41,739	58,119	24,765	44,897
2007	3.3	83,668	.3	7.9	.1	16.1	1.3	10.2	40,344	55,552	26,419	44,816
2008	3.5	76,859	.3	9.8	.1	16.7	1.6	11.8	38,239	54,094	24,139	46,179
2009 ⁵	3.6	78,671	.3	9.4	.1	16.9	1.7	12.5	39,143	56,023	25,525	46,795
2010 ⁶	3.9	77,590	.4	9.3	.1	21.1	1.9	12.2	36,953	54,161	24,306	43,242
2011	4.2	72,996	.4	9.7	.1	19.1	2.0	12.3	36,334	56,283	22,039	41,411
HISPANIC (any race)⁷												
2002	9.1	42,738	1.8	19.7	.7	35.3	8.6	21.8	25,881	32,676	16,708	27,948
2003	9.3	41,911	1.9	20.8	.8	37.0	9.1	22.5	25,745	32,301	16,683	28,202
2004 ⁴	9.5	42,198	2.0	20.5	.9	38.9	9.1	21.9	25,667	32,027	17,208	28,928
2005	9.9	43,626	1.9	19.7	.9	38.9	9.4	21.8	25,448	31,067	17,323	28,827
2006	10.2	44,620	1.9	18.9	.9	36.0	9.2	20.6	26,161	32,986	17,578	28,662
2007	10.4	44,003	2.0	19.7	1.0	38.4	9.9	21.5	26,523	33,034	18,167	29,455
2008	10.5	42,270	2.2	21.3	1.0	39.2	11.0	23.2	25,073	32,611	17,149	28,665
2009 ⁵	10.4	41,660	2.4	22.7	1.1	38.8	12.4	25.3	23,337	33,175	16,997	29,237
2010 ⁶	11.3	40,540	2.7	24.3	1.3	42.6	13.5	26.5	23,127	32,847	16,806	30,014
2011	11.6	40,061	2.7	22.9	1.3	41.2	13.2	25.3	23,731	32,088	16,829	30,102

¹ The term "family" refers to a group of two or more persons related by birth, marriage, or adoption and residing together. Every family must include a reference person.

² Adjusted by consumer price index research series (CPI-U-RS).

³ Data for American Indians and Alaska natives, native Hawaiians and other Pacific Islanders, and those reporting two or more races are included in the total but not shown separately.

⁴ For 2004, figures are revised to reflect a correction to the weights in the 2005 Annual Social and Economic Supplement.

⁵ Beginning with data for 2009, the upper income interval used to calculate median incomes was expanded to \$250,000 or more.

⁶ Reflects implementation of Census 2010-based population controls comparable to succeeding years.

⁷ The Current Population Survey allows respondents to choose more than one race. Data shown are for "white alone, non-Hispanic," "black alone," and "Asian alone" race categories. ("Black" is also "black or African American.") Family race and Hispanic origin are based on the reference person.

Note: Poverty thresholds are updated each year to reflect changes in the consumer price index (CPI-U).

For details see publication Series P-60 on the Current Population Survey and Annual Social and Economic Supplements.

Source: Department of Commerce (Bureau of the Census).

POPULATION, EMPLOYMENT, WAGES, AND PRODUCTIVITY

TABLE B-34. Population by age group, 1940-2012

[Thousands of persons]

July 1	Total	Age (years)						
		Under 5	5-15	16-19	20-24	25-44	45-64	65 and over
1940	132,122	10,579	24,811	9,895	11,690	39,868	26,249	9,031
1941	133,402	10,650	24,516	9,840	11,807	40,383	26,718	9,288
1942	134,860	11,301	24,231	9,730	11,955	40,861	27,196	9,584
1943	136,739	12,016	24,093	9,607	12,064	41,420	27,671	9,867
1944	138,937	12,524	23,949	9,561	12,062	42,016	28,138	10,147
1945	139,928	12,979	23,907	9,361	12,036	42,521	28,630	10,494
1946	141,389	13,244	24,103	9,119	12,004	43,027	29,064	10,828
1947	144,126	14,406	24,468	9,097	11,814	43,657	29,498	11,185
1948	146,631	14,919	25,209	8,952	11,794	44,288	29,931	11,538
1949	149,188	15,607	25,852	8,788	11,700	44,916	30,405	11,921
1950	152,271	16,410	26,721	8,542	11,680	45,672	30,849	12,397
1951	154,878	17,333	27,279	8,446	11,552	46,103	31,362	12,803
1952	157,553	17,312	28,894	8,414	11,350	46,495	31,884	13,203
1953	160,184	17,638	30,227	8,460	11,062	46,786	32,394	13,617
1954	163,026	18,057	31,480	8,637	10,832	47,001	32,942	14,076
1955	165,931	18,566	32,682	8,744	10,714	47,194	33,506	14,525
1956	168,903	19,003	33,994	8,916	10,616	47,379	34,057	14,938
1957	171,984	19,494	35,272	9,195	10,603	47,440	34,591	15,388
1958	174,882	19,887	36,445	9,543	10,756	47,337	35,109	15,806
1959	177,830	20,175	37,368	10,215	10,969	47,192	35,663	16,248
1960	180,671	20,341	38,494	10,683	11,134	47,140	36,203	16,675
1961	183,691	20,522	39,765	11,025	11,483	47,084	36,722	17,089
1962	186,538	20,469	41,205	11,180	11,959	47,013	37,255	17,457
1963	189,242	20,342	41,626	12,007	12,714	46,994	37,782	17,778
1964	191,889	20,165	42,297	12,736	13,269	46,958	38,338	18,127
1965	194,303	19,824	42,938	13,516	13,746	46,912	38,916	18,451
1966	196,560	19,208	43,702	14,311	14,050	47,001	39,534	18,755
1967	198,712	18,563	44,244	14,200	15,248	47,194	40,193	19,071
1968	200,706	17,913	44,622	14,452	15,786	47,721	40,846	19,365
1969	202,677	17,376	44,840	14,800	16,480	48,064	41,437	19,680
1970	205,052	17,166	44,816	15,289	17,202	48,473	41,999	20,107
1971	207,661	17,244	44,591	15,688	18,159	48,936	42,482	20,561
1972	209,896	17,101	44,203	16,039	18,153	50,482	42,898	21,020
1973	211,909	16,851	43,582	16,446	18,521	51,749	43,295	21,525
1974	213,854	16,487	42,989	16,769	18,975	53,051	43,522	22,061
1975	215,973	16,121	42,508	17,017	19,527	54,302	43,801	22,636
1976	218,035	15,617	42,099	17,194	19,986	55,852	44,008	23,278
1977	220,239	15,564	41,298	17,276	20,499	57,561	44,150	23,892
1978	222,585	15,735	40,428	17,288	20,946	59,400	44,286	24,502
1979	225,055	16,063	39,552	17,242	21,297	61,379	44,390	25,134
1980	227,726	16,451	38,838	17,167	21,590	63,470	44,504	25,707
1981	229,966	16,893	38,144	16,812	21,869	65,528	44,500	26,221
1982	232,188	17,228	37,784	16,332	21,902	67,692	44,462	26,787
1983	234,307	17,547	37,526	15,823	21,844	69,733	44,474	27,361
1984	236,348	17,695	37,461	15,295	21,737	71,735	44,547	27,878
1985	238,466	17,842	37,450	15,005	21,478	73,673	44,602	28,416
1986	240,651	17,963	37,404	15,024	20,942	75,651	44,660	29,008
1987	242,804	18,052	37,333	15,215	20,385	77,338	44,854	29,626
1988	245,021	18,195	37,593	15,198	19,846	78,595	45,471	30,124
1989	247,342	18,508	37,972	14,913	19,442	79,943	45,882	30,682
1990	250,132	18,856	38,632	14,466	19,323	81,291	46,316	31,247
1991	253,493	19,208	39,349	13,992	19,414	82,844	46,874	31,812
1992	256,894	19,528	40,161	13,781	19,314	83,201	48,553	32,366
1993	260,255	19,729	40,904	13,953	19,101	83,766	49,899	32,902
1994	263,436	19,777	41,689	14,228	18,758	84,334	51,318	33,331
1995	266,557	19,627	42,510	14,522	18,391	84,933	52,806	33,769
1996	269,667	19,408	43,172	15,057	17,965	85,527	54,396	34,143
1997	272,912	19,233	43,833	15,433	17,992	85,737	56,283	34,402
1998	276,115	19,145	44,332	15,856	18,250	85,663	58,249	34,619
1999	279,295	19,136	44,755	16,164	18,672	85,408	60,362	34,798
2000 ¹	282,162	19,178	45,166	16,230	19,117	84,973	62,428	35,070
2001 ¹	284,969	19,298	45,236	16,372	19,757	84,523	64,482	35,290
2002 ¹	287,625	19,429	45,232	16,512	20,244	83,990	66,696	35,522
2003 ¹	290,108	19,592	45,209	16,625	20,592	83,398	68,829	35,864
2004 ¹	292,805	19,786	45,131	16,838	20,846	83,067	70,935	36,203
2005 ¹	295,517	19,917	45,059	17,029	20,960	82,764	73,137	36,550
2006 ¹	298,380	19,939	44,984	17,401	21,036	82,639	75,216	37,164
2007 ¹	301,231	20,126	44,920	17,703	21,078	82,510	77,068	37,826
2008 ¹	304,094	20,271	44,955	17,892	21,181	82,400	78,618	38,778
2009 ¹	306,772	20,245	45,103	17,933	21,384	82,211	80,273	39,623
2010 ^{1,2}	309,350	20,201	45,323	17,712	21,668	82,229	81,780	40,438
2011 ^{1,2}	311,592	20,162	45,196	17,487	22,154	82,418	82,780	41,394
2012 ¹	313,914							

¹ Data for 2000-2012 reflect the results of the 2010 Census, and do not include Armed Forces overseas.

² Revised total population data are available as follows: 2010, 309,326; and 2011, 311,588.

Note: Includes Armed Forces overseas beginning with 1940. Includes Alaska and Hawaii beginning with 1950.

All estimates are consistent with decennial census enumerations.

Source: Department of Commerce (Bureau of the Census).

TABLE B-35. Civilian population and labor force, 1929-2012

[Monthly data seasonally adjusted, except as noted]

Year or month	Civilian noninstitutional population ¹	Civilian labor force					Not in labor force	Civilian labor force participation rate ²	Civilian employment/population ratio ³	Unemployment rate, civilian workers ⁴	
		Total	Employment			Un-employment					
			Total	Agricultural	Non-agricultural						
Thousands of persons 14 years of age and over							Percent				
1929	49,180	47,630	10,450	37,180	1,550	.....	.....	3.2		
1933	51,590	38,760	10,090	28,670	12,830	.....	.....	24.9		
1939	55,230	45,750	9,610	36,140	9,480	.....	.....	17.2		
1940	99,840	55,640	47,520	9,540	37,980	8,120	44,200	55.7	47.6	14.6
1941	99,900	55,910	50,350	9,100	41,250	5,560	43,990	56.0	50.4	9.9
1942	98,640	56,410	53,750	9,250	44,500	2,660	42,230	57.2	54.5	4.7
1943	94,640	55,540	54,470	9,080	45,390	1,070	39,100	58.7	57.6	1.9
1944	93,220	54,630	53,960	8,950	45,010	670	38,590	58.6	57.9	1.2
1945	94,090	53,860	52,820	8,580	44,240	1,040	40,230	57.2	56.1	1.9
1946	103,070	57,520	55,250	8,320	46,930	2,270	45,550	55.8	53.6	3.9
1947	106,018	60,168	57,812	8,256	49,557	2,356	45,850	56.8	54.5	3.9
Thousands of persons 16 years of age and over							Percent				
1947	101,827	59,350	57,038	7,890	49,148	2,311	42,477	58.3	56.0	3.9
1948	103,068	60,621	58,343	7,629	50,714	2,276	42,447	58.8	56.6	3.8
1949	103,994	61,286	57,651	7,658	49,993	3,637	42,708	58.9	55.4	5.9
1950	104,995	62,208	58,918	7,160	51,758	3,288	42,787	59.2	56.1	5.3
1951	104,621	62,017	59,961	6,726	53,235	2,055	42,604	59.2	57.3	3.3
1952	105,231	62,138	60,250	6,500	53,749	1,883	43,093	59.0	57.3	3.0
1953	107,056	63,015	61,179	6,260	54,919	1,834	44,041	58.9	57.1	2.9
1954	108,321	63,643	60,109	6,205	53,904	3,532	44,678	58.8	56.5	5.5
1955	109,683	65,023	62,170	6,450	55,722	2,852	44,660	59.3	56.7	4.4
1956	110,954	66,552	63,799	6,283	57,514	2,750	44,402	60.0	57.5	4.1
1957	112,265	66,929	64,071	5,947	58,123	2,859	45,336	59.6	57.1	4.3
1958	113,727	67,639	63,036	5,586	57,450	4,602	46,088	59.5	55.4	6.8
1959	115,329	68,369	64,630	5,565	59,065	3,740	46,960	59.4	56.0	5.5
1960	117,245	69,628	65,778	5,458	60,318	3,852	47,617	59.3	56.1	5.5
1961	118,771	70,459	65,746	5,200	60,546	4,714	48,312	59.3	55.4	6.7
1962	120,153	70,614	66,702	4,944	61,759	3,911	49,539	58.8	55.5	5.5
1963	122,416	71,833	67,762	4,687	63,076	4,070	50,583	58.7	55.4	5.7
1964	124,485	73,091	69,305	4,523	64,782	3,786	51,394	58.7	55.7	5.2
1965	126,513	74,455	71,088	4,361	66,726	3,366	52,058	58.9	56.2	4.5
1966	128,058	75,770	72,895	3,979	68,915	2,875	52,288	59.2	56.9	3.8
1967	129,874	77,347	74,372	3,844	70,527	2,975	52,527	59.6	57.3	3.8
1968	132,028	78,737	75,920	3,817	72,103	2,817	53,291	59.6	57.5	3.6
1969	134,335	80,734	77,902	3,606	74,296	2,832	53,602	60.1	58.0	3.5
1970	137,085	82,771	78,678	3,463	75,215	4,093	54,315	60.4	57.4	4.9
1971	140,216	84,382	79,367	3,394	75,972	5,016	55,834	60.2	56.6	5.9
1972	144,126	87,034	82,153	3,484	78,669	4,882	57,091	60.4	57.0	5.6
1973	147,096	89,429	85,064	3,470	81,594	4,365	57,667	60.8	57.8	4.9
1974	150,120	91,949	86,794	3,515	83,279	5,156	58,171	61.3	57.8	5.6
1975	153,153	93,775	88,846	3,408	82,438	7,929	59,377	61.2	56.1	8.5
1976	156,150	96,158	88,752	3,331	85,421	7,406	59,991	61.6	56.8	7.7
1977	159,033	99,009	92,017	3,283	88,734	6,991	60,025	62.3	57.9	7.1
1978	161,910	102,251	96,048	3,387	92,661	6,202	59,659	63.2	59.3	6.1
1979	164,863	104,962	98,824	3,347	95,477	6,137	59,900	63.7	59.9	5.8
1980	167,745	106,940	99,303	3,364	95,938	7,637	60,806	63.8	59.2	7.1
1981	170,130	108,670	100,397	3,368	97,030	8,273	61,490	63.9	59.0	7.6
1982	172,271	110,204	99,526	3,401	96,125	10,678	62,067	64.0	57.8	9.7
1983	174,215	111,550	100,834	3,383	97,450	10,717	62,665	64.0	57.9	9.6
1984	176,383	113,544	105,005	3,321	101,685	8,539	62,839	64.4	59.5	7.5
1985	178,206	115,461	107,150	3,179	103,971	8,312	62,744	64.8	60.1	7.2
1986	180,587	117,834	109,597	3,163	106,434	8,237	62,752	65.3	60.7	7.0
1987	182,753	119,865	112,440	3,208	109,232	7,425	62,888	65.6	61.5	6.2
1988	184,613	121,669	114,968	3,169	111,800	6,701	62,944	65.9	62.3	5.5
1989	186,393	123,869	117,342	3,199	114,142	6,528	62,523	66.5	63.0	5.3
1990	189,164	125,840	118,793	3,223	115,570	7,047	63,324	66.5	62.8	5.6
1991	190,925	126,346	117,718	3,269	114,449	8,628	64,578	66.2	61.7	6.8
1992	192,805	128,105	118,492	3,247	115,245	9,613	64,700	66.4	61.5	7.5
1993	194,838	129,200	120,259	3,115	117,144	8,940	65,638	66.3	61.7	6.9
1994	196,814	131,056	123,060	3,409	119,651	7,996	65,758	66.6	62.5	6.1
1995	198,584	132,304	124,900	3,440	121,460	7,404	66,280	66.6	62.9	5.6
1996	200,591	133,943	126,708	3,443	123,264	7,236	66,647	66.8	63.2	5.4
1997	203,133	136,297	129,558	3,399	126,159	6,739	66,837	67.1	63.8	4.9
1998	205,220	137,673	131,463	3,378	128,085	6,210	67,547	67.1	64.1	4.5
1999	207,753	139,368	133,488	3,281	130,207	5,880	68,385	67.1	64.3	4.2

¹ Not seasonally adjusted.
² Civilian labor force as percent of civilian noninstitutional population.
³ Civilian employment as percent of civilian noninstitutional population.
⁴ Unemployed as percent of civilian labor force.

See next page for continuation of table.

TABLE B-35. Civilian population and labor force, 1929–2012—Continued

[Monthly data seasonally adjusted, except as noted]

Year or month	Civilian noninstitutional population ¹	Civilian labor force					Not in labor force	Civilian labor force participation rate ²	Civilian employment/population ratio ³	Unemployment rate, civilian workers ⁴
		Total	Employment			Un-employment				
			Total	Agricultural	Non-agricultural					
Thousands of persons 16 years of age and over							Percent			
2000 ^{5, 6}	212,577	142,583	136,891	2,464	134,427	5,692	69,994	67.1	64.4	4.0
2001	215,092	143,734	136,933	2,299	134,635	6,801	71,359	66.8	63.7	4.7
2002	217,570	144,863	136,485	2,311	134,174	8,378	72,707	66.6	62.7	5.8
2003 ⁵	221,168	146,510	137,736	2,275	135,461	8,774	74,658	66.2	62.3	6.0
2004 ⁵	223,357	147,401	139,252	2,232	137,020	8,149	75,956	66.0	62.3	5.5
2005 ⁵	226,082	149,320	141,730	2,197	139,532	7,591	76,762	66.0	62.7	5.1
2006 ⁵	228,815	151,428	144,427	2,206	142,221	7,001	77,387	66.2	63.1	4.6
2007 ⁵	231,867	153,124	146,047	2,095	143,952	7,078	78,743	66.0	63.0	4.6
2008 ⁵	233,788	154,287	145,362	2,168	143,194	8,924	79,501	66.0	62.2	5.8
2009 ⁵	235,801	154,142	139,877	2,103	137,775	14,265	81,659	65.4	59.3	9.3
2010 ⁵	237,830	153,889	139,064	2,206	136,858	14,825	83,941	64.7	58.5	9.6
2011 ⁵	239,618	153,617	139,869	2,254	137,615	13,747	86,001	64.1	58.4	8.9
2012 ⁵	243,284	154,975	142,469	2,186	140,283	12,506	88,310	63.7	58.6	8.1
2009: Jan ⁵	234,739	154,232	142,153	2,147	140,022	12,079	80,507	65.7	60.6	7.8
Feb	234,913	154,526	141,644	2,131	139,500	12,881	80,387	65.8	60.3	8.3
Mar	235,086	154,142	140,721	2,026	138,666	13,421	80,944	65.6	59.9	8.7
Apr	235,271	154,479	140,652	2,137	138,447	13,826	80,793	65.7	59.8	9.0
May	235,452	154,742	140,250	2,144	138,044	14,492	80,710	65.7	59.6	9.4
June	235,655	154,710	140,005	2,158	137,835	14,705	80,944	65.7	59.4	9.5
July	235,870	154,505	139,898	2,126	137,822	14,607	81,365	65.5	59.3	9.5
Aug	236,087	154,300	139,481	2,098	137,360	14,819	81,787	65.4	59.1	9.6
Sept	236,322	153,815	138,810	2,036	136,728	15,005	82,507	65.1	58.7	9.8
Oct	236,550	153,804	138,421	2,044	136,453	15,382	82,746	65.0	58.5	10.0
Nov	236,743	153,887	138,665	2,102	136,645	15,223	82,855	65.0	58.6	9.9
Dec	236,924	153,120	138,025	2,091	135,925	15,095	83,804	64.6	58.3	9.9
2010: Jan ⁵	236,832	153,455	138,439	2,130	136,382	15,016	83,378	64.8	58.5	9.8
Feb	236,998	153,702	138,624	2,308	136,353	15,078	83,296	64.9	58.5	9.8
Mar	237,159	153,960	138,767	2,200	136,580	15,192	83,199	64.9	58.5	9.9
Apr	237,329	154,577	139,296	2,269	136,982	15,281	82,752	65.1	58.7	9.9
May	237,499	154,110	139,255	2,196	137,024	14,856	83,389	64.9	58.6	9.6
June	237,690	153,623	139,148	2,129	136,961	14,475	84,067	64.6	58.5	9.4
July	237,890	153,709	139,167	2,175	136,935	14,542	84,180	64.6	58.5	9.5
Aug	238,099	154,078	139,405	2,183	137,158	14,673	84,022	64.7	58.5	9.5
Sept	238,322	153,966	139,388	2,168	137,208	14,577	84,356	64.6	58.5	9.5
Oct	238,530	153,681	139,097	2,347	136,829	14,584	84,849	64.4	58.3	9.5
Nov	238,715	154,140	139,046	2,194	136,882	15,094	84,575	64.6	58.2	9.8
Dec	238,889	153,649	139,295	2,195	137,110	14,354	85,241	64.3	58.3	9.3
2011: Jan ⁵	238,704	153,244	139,253	2,267	137,033	13,992	85,460	64.2	58.3	9.1
Feb	238,851	153,269	139,471	2,263	137,225	13,798	85,582	64.2	58.4	9.0
Mar	239,000	153,358	139,643	2,241	137,457	13,716	85,641	64.2	58.4	8.9
Apr	239,146	153,478	139,606	2,117	137,459	13,872	85,668	64.2	58.4	9.0
May	239,313	153,552	139,681	2,228	137,435	13,871	85,761	64.2	58.4	9.0
June	239,489	153,369	139,405	2,235	137,112	13,964	86,120	64.0	58.2	9.1
July	239,671	153,325	139,509	2,232	137,214	13,817	86,345	64.0	58.2	9.0
Aug	239,871	153,707	139,870	2,378	137,410	13,837	86,165	64.1	58.3	9.0
Sept	240,071	154,074	140,164	2,245	137,904	13,910	85,997	64.2	58.4	9.0
Oct	240,269	154,010	140,314	2,225	138,182	13,696	86,260	64.1	58.4	8.9
Nov	240,441	154,096	140,771	2,251	138,525	13,325	86,345	64.1	58.5	8.6
Dec	240,584	153,945	140,896	2,380	138,508	13,049	86,640	64.0	58.6	8.5
2012: Jan ⁵	242,269	154,356	141,608	2,205	139,446	12,748	87,913	63.7	58.5	8.3
Feb	242,435	154,825	142,019	2,188	139,856	12,806	87,611	63.9	58.6	8.3
Mar	242,604	154,707	142,020	2,217	139,871	12,686	87,898	63.8	58.5	8.2
Apr	242,784	154,451	141,934	2,166	139,734	12,518	88,332	63.6	58.5	8.1
May	242,966	154,998	142,302	2,274	140,033	12,695	87,968	63.8	58.6	8.2
June	243,155	155,149	142,448	2,200	140,218	12,701	88,006	63.8	58.6	8.2
July	243,354	154,995	142,250	2,224	140,013	12,745	88,359	63.7	58.5	8.2
Aug	243,566	154,647	142,164	2,146	139,918	12,483	88,919	63.5	58.4	8.1
Sept	243,772	155,056	142,974	2,198	140,767	12,082	88,716	63.6	58.7	7.8
Oct	243,983	155,576	143,328	2,195	141,245	12,248	88,407	63.8	58.7	7.9
Nov	244,174	155,319	143,277	2,121	141,149	12,042	88,855	63.6	58.7	7.8
Dec	244,350	155,511	143,305	2,088	141,190	12,206	88,839	63.6	58.6	7.8

⁵ Not strictly comparable with earlier data due to population adjustments or other changes. See *Employment and Earnings* or population control adjustments to the Current Population Survey (CPS) at <http://www.bls.gov/cps/documentation.htm#concepts> for details on breaks in series.

⁶ Beginning in 2000, data for agricultural employment are for agricultural and related industries; data for this series and for nonagricultural employment are not strictly comparable with data for earlier years. Because of independent seasonal adjustment for these two series, monthly data will not add to total civilian employment.

Note: Labor force data in Tables B-35 through B-44 are based on household interviews and relate to the calendar week including the 12th of the month. For definitions of terms, area samples used, historical comparability of the data, comparability with other series, etc., see *Employment and Earnings* or population control adjustments to the CPS at <http://www.bls.gov/cps/documentation.htm#concepts>.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-37. Civilian employment by demographic characteristic, 1966-2012
 [Thousands of persons 16 years of age and over, monthly data seasonally adjusted]

Year or month	All civilian workers	White ¹				Black and other ¹				Black or African American ¹			
		Total	Males	Females	Both sexes 16-19	Total	Males	Females	Both sexes 16-19	Total	Males	Females	Both sexes 16-19
		1966	72,895	65,021	42,331	22,690	5,176	7,877	4,588	3,289	545		
1967	74,372	66,361	42,833	23,528	5,114	8,011	4,646	3,365	568				
1968	75,920	67,750	43,411	24,339	5,195	8,169	4,702	3,467	584				
1969	77,902	69,518	44,048	25,470	5,508	8,384	4,770	3,614	609				
1970	78,678	70,217	44,178	26,039	5,571	8,464	4,813	3,650	574				
1971	79,367	70,878	44,595	26,283	5,670	8,488	4,796	3,692	538				
1972	82,153	73,370	45,944	27,426	6,173	8,783	4,952	3,832	573	7,802	4,368	3,433	509
1973	85,064	75,708	47,085	28,623	6,623	9,356	5,265	4,092	647	8,128	4,527	3,601	570
1974	86,794	77,184	47,674	29,511	6,796	9,610	5,352	4,258	652	8,203	4,527	3,677	554
1975	85,846	76,411	46,697	29,714	6,487	9,435	5,161	4,275	615	7,894	4,275	3,618	507
1976	88,752	78,853	47,775	31,078	6,724	9,899	5,363	4,536	611	8,227	4,404	3,823	508
1977	92,017	81,700	49,150	32,550	7,068	10,317	5,579	4,739	619	8,540	4,565	3,975	508
1978	96,048	84,936	50,544	34,392	7,357	11,112	5,936	5,177	703	9,102	4,796	4,307	571
1979	98,824	87,259	51,452	35,807	7,356	11,565	6,156	5,409	727	9,359	4,923	4,436	579
1980	99,303	87,715	51,127	36,587	7,021	11,588	6,059	5,529	689	9,313	4,798	4,515	547
1981	100,397	88,709	51,315	37,394	6,588	11,688	6,083	5,606	637	9,355	4,794	4,561	505
1982	99,526	87,903	50,287	37,615	5,984	11,624	5,983	5,641	565	9,189	4,637	4,552	428
1983	100,834	88,893	50,621	38,272	5,799	11,941	6,166	5,775	543	9,375	4,753	4,622	416
1984	105,005	92,120	52,462	39,659	5,836	12,885	6,629	6,256	607	10,119	5,124	4,995	474
1985	107,150	93,736	53,046	40,690	5,768	13,414	6,845	6,569	666	10,501	5,270	5,231	532
1986	109,597	95,660	53,785	41,876	5,792	13,937	7,107	6,830	681	10,814	5,428	5,386	536
1987	112,440	97,789	54,647	43,142	5,898	14,652	7,459	7,192	742	11,309	5,661	5,648	587
1988	114,968	99,812	55,550	44,262	6,030	15,156	7,722	7,434	774	11,658	5,824	5,834	601
1989	117,342	101,584	56,352	45,232	5,946	15,757	7,963	7,795	813	11,953	5,928	6,025	625
1990	118,793	102,261	56,703	45,558	5,779	16,533	8,401	8,131	801	12,175	5,995	6,180	598
1991	117,718	101,182	55,797	45,385	5,216	16,536	8,426	8,110	690	12,074	5,961	6,113	494
1992	118,492	101,669	55,959	45,710	4,985	16,823	8,482	8,342	684	12,151	5,930	6,221	492
1993	120,259	103,045	56,656	46,390	5,113	17,214	8,693	8,521	691	12,382	6,047	6,394	494
1994	123,060	105,190	57,452	47,738	5,398	17,670	8,938	8,872	763	12,635	6,241	6,595	552
1995	124,900	106,490	58,146	48,344	5,593	18,409	9,231	9,179	826	13,279	6,422	6,857	586
1996	126,708	107,808	58,888	48,920	5,667	18,900	9,319	9,580	832	13,542	6,456	7,086	613
1997	129,558	109,856	59,998	49,859	5,807	19,701	9,687	10,014	853	13,969	6,607	7,362	631
1998	131,463	110,931	60,804	50,327	6,089	20,532	10,089	10,443	862	14,556	6,871	7,685	736
1999	133,488	112,235	61,139	51,096	6,204	21,253	10,307	10,945	968	15,056	7,027	8,029	691
2000	136,891	114,424	62,289	52,136	6,160					15,156	7,082	8,073	711
2001	136,933	114,430	62,212	52,218	5,817					15,006	6,938	8,068	637
2002	136,485	114,013	61,849	52,164	5,441					14,872	6,959	7,914	611
2003	137,736	114,235	61,866	52,369	5,064					14,739	6,820	7,919	516
2004	139,252	115,239	62,712	52,527	5,039					14,909	6,912	7,927	590
2005	141,730	116,949	63,763	53,186	5,105					15,313	7,155	8,158	536
2006	144,427	118,833	64,883	53,950	5,215					15,765	7,354	8,410	618
2007	146,047	119,792	65,289	54,503	4,990					16,051	7,500	8,551	566
2008	145,362	119,126	64,624	54,501	4,697					15,953	7,398	8,554	541
2009	139,877	114,996	61,630	53,366	4,138					15,025	6,817	8,208	442
2010	139,064	114,168	61,252	52,916	3,733					15,010	6,865	8,145	386
2011	139,869	114,690	61,920	52,770	3,691					15,051	6,953	8,098	380
2012	142,469	114,769	61,990	52,779	3,665					15,856	7,302	8,553	438
2011: Jan	139,253	114,309	61,533	52,777	3,748					15,024	6,878	8,145	371
Feb	139,471	114,294	61,713	52,581	3,673					15,030	6,907	8,123	386
Mar	139,643	114,630	61,688	52,943	3,684					14,988	6,921	8,066	392
Apr	139,606	114,719	61,701	53,018	3,636					14,938	6,894	8,044	404
May	139,681	114,816	61,963	52,853	3,644					14,847	6,816	8,031	374
June	139,405	114,458	61,785	52,672	3,652					14,894	6,927	7,967	395
July	139,509	114,538	61,805	52,734	3,623					14,882	6,905	7,977	356
Aug	139,870	114,750	61,989	52,761	3,727					15,006	6,916	8,090	333
Sept	140,164	114,733	62,036	52,896	3,745					15,269	7,019	8,250	369
Oct	140,314	114,751	61,922	52,829	3,740					15,330	7,066	8,265	393
Nov	140,771	115,110	62,390	52,720	3,714					15,125	7,003	8,123	394
Dec	140,896	115,203	62,523	52,680	3,727					15,827	7,177	8,104	405
2012: Jan	141,608	114,442	61,783	52,659	3,664					15,733	7,408	8,325	418
Feb	142,019	114,687	61,949	52,738	3,626					15,761	7,252	8,509	468
Mar	142,020	114,645	61,913	52,731	3,644					15,838	7,316	8,522	405
Apr	141,934	114,438	61,857	52,582	3,607					15,910	7,257	8,653	421
May	142,302	114,817	61,894	52,923	3,665					15,808	7,294	8,514	430
June	142,448	114,730	61,906	52,824	3,771					15,879	7,348	8,530	452
July	142,250	114,428	61,921	52,507	3,702					15,833	7,285	8,549	494
Aug	142,164	114,395	61,648	52,747	3,569					15,811	7,239	8,572	429
Sept	142,974	115,002	62,086	52,916	3,625					15,891	7,264	8,626	475
Oct	143,328	115,205	62,319	52,887	3,692					16,011	7,311	8,700	444
Nov	143,277	115,124	62,200	52,924	3,718					15,952	7,361	8,591	427
Dec	143,305	115,289	62,373	52,916	3,665					15,827	7,290	8,536	387

¹ Beginning in 2003, persons who selected this race group only. Prior to 2003, persons who selected more than one race were included in the group they identified as the main race. Data for "black or African American" were for "black" prior to 2003. Data discontinued for "black and other" series. See *Employment and Earnings* or concepts and methodology of the Current Population Survey (CPS) at <http://www.bls.gov/cps/documentation.htm#concepts> for details.

Note: Beginning with data for 2000, detail will not sum to total because data for all race groups are not shown here. See footnote 5 and Note, Table B-35.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-38. Unemployment by demographic characteristic, 1966-2012

[Thousands of persons 16 years of age and over; monthly data seasonally adjusted]

Year or month	All civilian workers	White ¹				Black and other ¹				Black or African American ¹			
		Total	Males	Females	Both sexes 16-19	Total	Males	Females	Both sexes 16-19	Total	Males	Females	Both sexes 16-19
1966	2,875	2,255	1,241	1,014	651	622	310	312	186				
1967	2,975	2,338	1,208	1,130	635	638	300	338	203				
1968	2,817	2,226	1,142	1,084	644	590	277	313	194				
1969	2,832	2,260	1,137	1,123	660	571	267	304	193				
1970	4,093	3,339	1,857	1,482	871	754	380	374	235				
1971	5,016	4,085	2,309	1,777	1,011	930	481	450	249				
1972	4,882	3,906	2,173	1,733	1,021	977	486	491	288	906	448	458	279
1973	4,365	3,442	1,836	1,606	955	924	440	484	280	846	395	451	262
1974	5,156	4,097	2,169	1,927	1,104	1,058	544	514	318	965	494	470	297
1975	7,929	6,421	3,627	2,794	1,413	1,507	815	692	355	1,369	741	629	330
1976	7,406	5,914	3,258	2,656	1,364	1,492	779	713	355	1,334	698	637	330
1977	6,991	5,441	2,883	2,558	1,284	1,550	784	766	379	1,393	698	695	354
1978	6,202	4,698	2,411	2,287	1,189	1,505	731	774	394	1,330	641	690	360
1979	6,137	4,664	2,405	2,260	1,193	1,473	714	759	362	1,319	636	683	333
1980	7,637	5,884	3,345	2,540	1,291	1,752	922	830	377	1,553	815	738	343
1981	8,273	6,343	3,580	2,762	1,374	1,930	997	933	388	1,731	891	840	357
1982	10,678	8,241	4,846	3,395	1,534	2,437	1,334	1,104	443	2,142	1,167	975	396
1983	10,717	8,128	4,859	3,270	1,367	2,588	1,401	1,187	441	2,272	1,213	1,059	392
1984	8,539	6,372	3,600	2,772	1,116	2,167	1,144	1,022	384	1,914	1,003	911	353
1985	8,312	6,191	3,426	2,765	1,074	2,121	1,095	1,026	394	1,864	951	913	357
1986	8,237	6,140	3,433	2,708	1,070	2,097	1,097	999	383	1,840	946	894	347
1987	7,425	5,501	3,132	2,369	995	1,924	969	955	353	1,684	826	858	312
1988	6,701	4,944	2,766	2,177	910	1,757	888	869	316	1,547	771	776	288
1989	6,528	4,770	2,636	2,135	863	1,757	889	868	331	1,544	773	772	300
1990	7,047	5,186	2,935	2,251	903	1,860	971	899	308	1,565	806	758	268
1991	8,628	6,560	3,859	2,701	1,029	2,068	1,087	981	330	1,723	890	833	280
1992	9,613	7,169	4,209	2,959	1,037	2,444	1,314	1,130	390	2,011	1,067	944	324
1993	8,940	6,655	3,628	2,827	992	2,285	1,227	1,058	373	1,844	971	872	313
1994	7,996	5,892	3,275	2,617	960	2,104	1,092	1,011	360	1,666	848	818	300
1995	7,404	5,459	2,999	2,460	952	1,945	984	961	394	1,538	762	777	325
1996	7,236	5,300	2,896	2,404	939	1,936	984	952	367	1,592	808	784	310
1997	6,739	4,836	2,641	2,195	912	1,903	935	967	359	1,560	747	813	302
1998	6,210	4,484	2,431	2,053	876	1,726	835	891	329	1,426	671	756	281
1999	5,880	4,273	2,274	1,999	844	1,606	792	814	318	1,309	626	684	268
2000	5,692	4,121	2,177	1,944	795					1,241	620	621	230
2001	6,801	4,969	2,754	2,215	845					1,416	709	706	260
2002	8,378	6,137	3,459	2,678	925					1,693	835	858	260
2003	8,774	6,311	3,643	2,688	909					1,787	891	895	255
2004	8,149	5,847	3,282	2,565	890					1,729	860	868	241
2005	7,591	5,350	2,931	2,419	845					1,700	844	856	267
2006	7,001	5,002	2,730	2,271	794					1,549	774	775	253
2007	7,078	5,143	2,869	2,274	805					1,445	752	693	235
2008	8,924	6,509	3,727	2,782	947					1,788	949	839	246
2009	14,265	10,648	6,421	4,227	1,157					2,606	1,448	1,159	288
2010	14,825	10,916	6,476	4,440	1,128					2,852	1,550	1,302	291
2011	13,747	9,889	5,631	4,257	1,024					2,831	1,502	1,329	267
2012	12,506	8,915	4,931	3,985	1,004					2,544	1,292	1,252	272
2011: Jan	13,992	10,118	5,815	4,303	1,101					2,819	1,519	1,301	298
Feb	13,798	10,031	5,737	4,294	998					2,766	1,465	1,301	243
Mar	13,716	9,918	5,676	4,242	992					2,790	1,518	1,273	277
Apr	13,872	10,048	5,799	4,249	1,014					2,915	1,556	1,359	284
May	13,871	9,924	5,644	4,281	914					2,896	1,560	1,336	267
June	13,964	10,056	5,766	4,290	1,028					2,883	1,509	1,375	262
July	13,817	9,995	5,689	4,295	1,084					2,792	1,466	1,325	230
Aug	13,837	9,848	5,587	4,260	1,088					2,975	1,616	1,359	294
Sept	13,910	9,849	5,543	4,306	1,011					2,861	1,486	1,375	290
Oct	13,696	9,917	5,678	4,239	1,052					2,689	1,413	1,276	229
Nov	13,325	9,537	5,327	4,210	1,037					2,765	1,455	1,310	251
Dec	13,049	9,279	5,189	4,091	942					2,815	1,464	1,351	296
2012: Jan	12,748	9,174	5,050	4,124	991					2,472	1,173	1,299	255
Feb	12,806	9,131	4,994	4,137	981					2,582	1,330	1,252	244
Mar	12,686	9,058	5,006	4,052	1,056					2,573	1,278	1,295	272
Apr	12,518	9,147	4,999	4,147	1,057					2,388	1,254	1,134	257
May	12,695	9,163	5,095	4,068	1,015					2,493	1,297	1,196	246
June	12,701	9,053	5,086	3,967	994					2,670	1,314	1,356	292
July	12,745	9,151	4,992	4,159	1,010					2,590	1,371	1,219	282
Aug	12,483	8,897	5,000	3,898	1,069					2,578	1,315	1,262	265
Sept	12,082	8,635	4,816	3,819	972					2,456	1,322	1,134	280
Oct	12,248	8,588	4,793	3,796	961					2,705	1,345	1,360	307
Nov	12,042	8,416	4,652	3,765	946					2,422	1,214	1,208	277
Dec	12,206	8,485	4,609	3,876	1,011					2,577	1,288	1,289	264

¹ See footnote 1 and Note, Table B-37.

Note: See footnote 5 and Note, Table B-35.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B–39. Civilian labor force participation rate and employment/population ratio, 1966–2012

(Percent¹; monthly data seasonally adjusted)

Year or month	Labor force participation rate							Employment/population ratio						
	All civilian workers	Males	Females	Both sexes 16–19 years	White ²	Black and other ²	Black or African American ²	All civilian workers	Males	Females	Both sexes 16–19 years	White ²	Black and other ²	Black or African American ²
1966	59.2	80.4	40.3	48.2	58.7	63.0	.....	56.9	77.9	38.3	42.1	56.8	58.4	.....
1967	59.6	80.4	41.1	48.4	59.2	62.8	.....	57.3	78.0	39.0	42.2	57.2	58.2	.....
1968	59.6	80.1	41.6	48.3	59.3	62.2	.....	57.5	77.8	39.6	42.2	57.4	58.0	.....
1969	60.1	79.8	42.7	49.4	59.9	62.1	.....	58.0	77.6	40.7	43.4	58.0	58.1	.....
1970	60.4	79.7	43.3	49.9	60.2	61.8	.....	57.4	76.2	40.8	42.3	57.5	56.8	.....
1971	60.2	79.1	43.4	49.7	60.1	60.9	.....	56.6	74.9	40.4	41.3	56.8	54.9	.....
1972	60.4	78.9	43.9	51.9	60.4	60.2	59.9	57.0	75.0	41.0	43.5	57.4	54.1	53.7
1973	60.8	78.8	44.7	53.7	60.8	60.5	60.2	57.8	75.5	42.0	45.9	58.2	55.0	54.5
1974	61.3	78.7	45.7	54.8	61.4	60.3	59.8	57.8	74.9	42.6	46.0	58.3	54.3	53.5
1975	61.2	77.9	46.3	54.0	61.5	59.6	58.8	56.1	71.7	42.0	43.3	56.7	51.4	50.1
1976	61.6	77.5	47.3	54.5	61.8	59.8	59.0	56.8	72.0	43.2	44.2	57.5	52.0	50.8
1977	62.3	77.7	48.4	56.0	62.5	60.4	59.8	57.9	72.8	44.5	46.1	58.6	52.5	51.4
1978	63.2	77.9	50.0	57.8	63.3	62.2	61.5	59.3	73.8	46.4	48.3	60.0	54.7	53.6
1979	63.7	77.8	50.9	57.9	63.9	62.2	61.4	59.9	73.8	47.5	48.5	60.6	55.2	53.8
1980	63.8	77.4	51.5	56.7	64.1	61.7	61.0	59.2	72.0	47.7	46.6	60.0	53.6	52.3
1981	63.9	77.0	52.1	55.4	64.3	61.3	60.8	59.0	71.3	48.0	44.6	60.0	52.6	51.3
1982	64.0	76.6	52.6	54.1	64.3	61.6	61.0	57.8	69.0	47.7	41.5	58.8	50.9	49.4
1983	64.0	76.4	52.9	53.5	64.3	62.1	61.5	57.9	68.8	48.0	41.5	58.9	51.0	49.5
1984	64.4	76.4	53.6	53.9	64.6	62.6	62.2	59.5	70.7	49.5	43.7	60.5	53.6	52.3
1985	64.8	76.3	54.5	54.5	65.0	63.3	62.9	60.1	70.9	50.4	44.4	61.0	54.7	53.4
1986	65.3	76.3	55.3	54.7	65.5	63.7	63.3	60.7	71.0	51.4	44.6	61.5	55.4	54.1
1987	65.6	76.2	56.0	54.7	65.8	64.3	63.8	61.5	71.5	52.5	45.5	62.3	56.8	55.6
1988	65.9	76.2	56.6	55.3	66.2	64.0	63.8	62.3	72.0	53.4	46.8	63.1	57.4	56.3
1989	66.5	76.4	57.4	55.9	66.7	64.7	64.2	63.0	72.5	54.3	47.5	63.8	58.2	56.9
1990	66.5	76.4	57.5	53.7	66.9	64.4	64.0	62.8	72.0	54.3	45.3	63.7	57.9	56.7
1991	66.2	75.8	57.4	51.6	66.6	63.8	63.3	61.7	70.4	53.7	42.0	62.6	56.7	55.4
1992	66.4	75.8	57.8	51.3	66.8	64.6	63.9	61.5	69.8	53.8	41.0	62.4	56.4	54.9
1993	66.3	75.4	57.9	51.5	66.8	63.8	63.2	61.7	70.0	54.1	41.7	62.7	56.3	55.0
1994	66.6	75.1	58.8	52.7	67.1	63.9	63.4	62.5	70.4	55.3	43.4	63.5	57.2	56.1
1995	66.6	75.0	58.9	53.5	67.1	64.3	63.7	62.9	70.8	55.6	44.2	63.8	58.1	57.1
1996	66.8	74.9	59.3	52.3	67.2	64.6	64.1	63.2	70.9	56.0	43.5	64.1	58.6	57.4
1997	67.1	75.0	59.8	51.6	67.5	65.2	64.7	63.8	71.3	56.8	44.3	64.6	59.4	58.2
1998	67.1	74.9	59.8	52.8	67.3	66.0	65.6	64.1	71.6	57.1	45.1	64.7	60.9	59.7
1999	67.1	74.7	60.0	52.0	67.3	65.9	65.8	64.3	71.6	57.4	44.7	64.8	61.3	60.6
2000	67.1	74.8	59.9	52.0	67.3	.....	65.8	64.4	71.9	57.5	45.2	64.9	.....	60.9
2001	66.8	74.4	59.8	49.6	67.0	.....	65.3	63.7	70.9	57.0	42.3	64.2	.....	59.7
2002	66.6	74.1	59.6	47.4	66.8	.....	64.8	62.7	69.7	56.3	39.6	63.4	.....	58.1
2003	66.2	73.5	59.5	44.5	66.5	.....	64.3	62.3	68.9	56.1	36.8	63.0	.....	57.4
2004	66.0	73.3	59.2	43.9	66.3	.....	63.8	62.3	69.2	56.0	36.4	63.1	.....	57.2
2005	66.0	73.3	59.3	43.7	66.3	.....	64.2	62.7	69.6	56.2	36.5	63.4	.....	57.7
2006	66.2	73.5	59.4	43.7	66.5	.....	64.1	63.1	70.1	56.6	36.9	63.8	.....	58.4
2007	66.0	73.2	59.3	41.3	66.4	.....	63.7	63.0	69.8	56.6	34.8	63.6	.....	58.4
2008	66.0	73.0	59.5	40.2	66.3	.....	63.7	62.2	68.5	56.2	36.2	62.8	.....	57.3
2009	65.4	72.0	59.2	37.5	65.8	.....	62.4	59.3	64.5	54.4	28.4	60.2	.....	53.2
2010	64.7	71.2	58.6	34.9	65.1	.....	62.2	58.5	63.7	53.6	25.9	59.4	.....	52.3
2011	64.1	70.5	58.1	34.1	64.5	.....	61.4	58.4	63.9	53.2	25.8	59.4	.....	51.7
2012	63.7	70.2	57.7	34.3	64.0	.....	61.5	58.6	64.4	53.1	26.1	59.4	.....	53.0
2011: Jan	64.2	70.5	58.2	34.5	64.6	.....	61.6	58.3	63.7	53.3	25.7	59.4	.....	51.9
Feb	64.2	70.6	58.2	33.7	64.6	.....	61.4	58.4	63.9	53.2	25.6	59.3	.....	51.9
Mar	64.2	70.5	58.2	34.2	64.6	.....	61.3	58.4	63.8	53.3	25.9	59.5	.....	51.7
Apr	64.2	70.5	58.2	33.7	64.7	.....	61.5	58.4	63.7	53.3	25.4	59.5	.....	51.4
May	64.2	70.6	58.1	33.5	64.7	.....	61.0	58.4	63.9	53.2	25.4	59.5	.....	51.1
June	64.0	70.5	58.0	34.0	64.5	.....	61.1	58.2	63.7	53.0	25.6	59.3	.....	51.2
July	64.0	70.3	58.0	33.6	64.5	.....	60.7	58.2	63.7	53.1	25.2	59.3	.....	51.1
Aug	64.1	70.4	58.1	34.6	64.5	.....	61.7	58.3	63.8	53.2	25.9	59.4	.....	51.5
Sept	64.2	70.5	58.2	34.6	64.4	.....	62.1	58.4	63.9	53.2	26.2	59.3	.....	52.3
Oct	64.1	70.4	58.2	34.5	64.4	.....	61.7	58.4	63.8	53.3	26.2	59.3	.....	52.5
Nov	64.1	70.5	58.0	34.6	64.4	.....	61.1	58.5	64.2	53.2	26.3	59.5	.....	51.7
Dec	64.0	70.5	57.8	34.2	64.3	.....	61.8	58.6	64.4	53.1	26.4	59.5	.....	52.2
2012: Jan	63.7	70.2	57.6	33.5	64.2	.....	61.2	58.5	64.4	52.9	25.7	59.4	.....	52.9
Feb	63.9	70.3	57.9	33.7	64.3	.....	61.6	58.6	64.4	53.2	25.7	59.5	.....	53.0
Mar	63.8	70.3	57.7	34.1	64.2	.....	61.8	58.5	64.4	53.1	25.6	59.5	.....	53.2
Apr	63.6	70.1	57.6	33.9	64.1	.....	61.4	58.5	64.3	53.0	25.4	59.3	.....	53.3
May	63.8	70.3	57.7	34.4	64.2	.....	61.3	58.6	64.4	53.2	26.0	59.5	.....	53.0
June	63.8	70.3	57.3	34.9	64.1	.....	62.1	58.6	64.4	53.2	26.7	59.4	.....	53.1
July	63.7	70.2	57.6	35.0	63.9	.....	61.6	58.5	64.3	53.0	26.7	59.2	.....	52.9
Aug	63.5	69.8	57.6	34.0	63.8	.....	61.4	58.4	64.0	53.1	25.7	59.2	.....	52.8
Sept	63.6	70.1	57.6	34.3	63.9	.....	61.2	58.7	64.4	53.3	26.2	59.4	.....	53.0
Oct	63.8	70.2	57.7	34.6	63.9	.....	62.3	58.7	64.6	53.3	26.4	59.5	.....	53.3
Nov	63.6	70.0	57.6	34.6	63.8	.....	61.1	58.7	64.5	53.3	26.5	59.4	.....	53.1
Dec	63.6	70.0	57.7	34.1	63.9	.....	61.2	58.6	64.5	53.2	26.1	59.5	.....	52.6

¹ Civilian labor force or civilian employment as percent of civilian noninstitutional population in group specified.

² See footnote 1, Table B–37.

Note: Data relate to persons 16 years of age and over.

See footnote 5 and Note, Table B–35.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B–40. Civilian labor force participation rate by demographic characteristic, 1972–2012

[Percent ¹; monthly data seasonally adjusted]

Year or month	All civilian workers	White ²							Black or African American ²						
		Total	Males			Females			Total	Males			Females		
			Total	16–19 years	20 years and over	Total	16–19 years	20 years and over		Total	16–19 years	20 years and over	Total	16–19 years	20 years and over
1972	60.4	60.4	79.6	60.1	82.0	43.2	48.1	42.7	59.9	73.6	46.3	78.5	48.7	32.2	51.2
1973	60.8	60.8	79.4	62.0	81.6	44.1	50.1	43.5	60.2	73.4	45.7	78.4	49.3	34.2	51.6
1974	61.3	61.4	79.4	62.9	81.4	45.2	51.7	44.4	59.8	72.9	46.7	77.6	49.0	33.4	51.4
1975	61.2	61.5	78.7	61.9	80.7	45.9	51.5	45.3	58.8	70.9	42.6	76.0	48.8	34.2	51.1
1976	61.6	61.8	78.4	62.3	80.3	46.9	52.8	46.2	59.0	70.0	41.3	75.4	49.8	32.9	52.5
1977	62.3	62.5	78.5	64.0	80.2	48.0	54.5	47.3	59.8	70.6	43.2	75.6	50.8	32.9	53.6
1978	63.2	63.3	78.6	65.0	80.1	49.4	56.7	48.7	61.5	71.5	44.9	76.2	53.1	37.3	55.5
1979	63.7	63.9	78.6	64.8	80.1	50.5	57.4	49.8	61.4	71.3	43.6	76.3	53.1	36.8	55.4
1980	63.8	64.1	78.2	63.7	79.8	51.2	56.2	50.6	61.0	70.3	43.2	75.1	53.1	34.9	55.6
1981	63.9	64.3	77.9	62.4	79.5	51.9	55.4	51.5	60.8	70.0	41.6	74.5	53.5	34.0	56.0
1982	64.0	64.3	77.4	60.0	79.2	52.4	55.0	52.2	61.0	70.1	39.8	74.7	53.7	33.5	56.2
1983	64.0	64.3	77.1	59.4	78.9	52.7	54.5	52.5	61.5	70.6	39.9	75.2	54.2	33.0	56.8
1984	64.4	64.6	77.1	59.0	78.7	53.3	55.4	53.1	62.2	70.8	41.7	74.8	55.2	35.0	57.6
1985	64.8	65.0	77.0	59.7	78.5	54.1	55.2	54.0	62.9	70.8	44.6	74.4	56.5	37.9	58.6
1986	65.3	65.5	76.9	59.3	78.5	55.0	56.3	54.9	63.3	71.2	43.7	74.8	56.9	39.1	58.9
1987	65.6	65.8	76.8	59.0	78.4	55.7	56.5	55.6	63.8	71.1	43.6	74.7	56.0	39.6	60.0
1988	65.9	66.2	76.9	60.0	78.3	56.4	57.2	56.3	63.8	71.0	43.8	74.6	56.0	37.9	60.1
1989	66.5	66.7	77.1	61.0	78.5	57.2	57.1	57.2	64.2	71.0	44.6	74.4	58.7	40.4	60.6
1990	66.5	66.9	77.1	59.6	78.5	57.4	55.3	57.6	64.0	71.0	40.7	75.0	58.3	36.8	60.6
1991	66.2	66.6	76.5	57.3	78.0	57.4	54.1	57.6	63.3	70.4	37.3	74.6	57.5	33.5	60.0
1992	66.4	66.8	76.5	56.9	78.0	57.7	52.5	58.1	63.9	70.7	40.6	74.3	58.5	35.2	60.8
1993	66.3	66.8	76.2	56.6	77.7	58.0	53.5	58.3	63.2	69.6	39.5	73.2	57.9	34.6	60.2
1994	66.6	67.1	75.9	57.7	77.3	58.9	55.1	59.2	63.4	69.1	40.8	72.5	58.7	36.3	60.9
1995	66.6	67.1	75.7	58.5	77.1	59.0	55.5	59.2	63.7	69.0	40.1	72.5	59.5	39.8	61.4
1996	66.8	67.2	75.8	57.1	77.3	59.1	54.7	59.4	64.1	68.7	39.5	72.3	60.4	38.9	62.6
1997	67.1	67.5	75.9	56.1	77.5	59.5	54.1	59.9	64.7	68.3	37.4	72.2	61.7	39.9	64.0
1998	67.1	67.3	75.6	56.6	77.2	59.4	55.4	59.7	65.6	69.0	40.7	72.5	62.8	42.5	64.8
1999	67.1	67.3	75.6	56.4	77.2	59.6	54.5	59.9	65.8	68.7	38.6	72.4	63.5	38.8	66.1
2000	67.1	67.3	75.5	56.5	77.1	59.5	54.5	59.9	65.8	69.2	39.2	72.8	63.1	39.6	65.4
2001	66.8	67.0	75.1	53.7	76.9	59.4	52.4	59.9	65.3	68.4	37.9	72.1	62.8	37.3	65.2
2002	66.6	66.8	74.8	50.3	76.7	59.3	50.8	60.0	64.8	68.4	37.3	72.1	61.8	34.7	64.4
2003	66.2	66.5	74.2	47.5	76.3	59.2	47.9	59.9	64.3	67.3	31.1	71.5	61.9	33.7	64.6
2004	66.0	66.3	74.1	47.4	76.2	58.9	46.7	59.7	63.8	66.7	30.0	70.9	61.5	32.8	64.2
2005	66.0	66.3	74.1	46.2	76.2	58.9	47.6	59.7	64.2	67.3	32.6	71.3	61.6	32.2	64.4
2006	66.2	66.5	74.3	46.9	76.4	59.0	46.6	59.9	64.1	67.0	32.3	71.1	61.7	35.6	64.2
2007	66.0	66.4	74.0	44.3	76.3	59.0	44.6	60.1	63.7	66.8	29.4	71.2	61.1	31.2	64.0
2008	66.0	66.3	73.7	43.0	76.1	59.2	43.3	60.3	63.7	66.7	29.1	71.1	61.3	29.7	64.0
2009	65.4	65.8	72.8	40.3	75.3	59.1	40.9	60.4	62.4	65.0	26.4	69.6	60.3	27.9	63.4
2010	64.7	65.1	72.0	37.4	74.6	58.5	38.0	59.9	62.2	65.0	25.8	69.5	59.9	25.1	63.2
2011	64.1	64.5	71.3	36.1	73.9	58.0	37.5	59.4	61.4	64.2	25.7	68.4	59.1	24.2	62.2
2012	63.7	64.0	71.0	36.7	73.5	57.4	37.1	58.7	61.5	63.6	25.6	67.7	59.8	28.2	62.6
2011: Jan	64.2	64.6	71.3	38.0	73.8	58.2	37.2	59.7	61.6	64.2	26.9	68.3	59.5	24.1	62.8
Feb	64.2	64.6	71.3	36.4	74.0	58.0	36.2	59.5	61.4	63.9	24.4	68.3	59.3	23.6	62.6
Mar	64.2	64.6	71.2	35.9	73.9	58.3	36.9	59.7	61.3	64.4	26.0	68.6	58.7	25.2	61.8
Apr	64.2	64.7	71.3	35.2	74.0	58.4	37.3	59.8	61.5	64.4	25.4	68.6	59.1	27.4	62.0
May	64.2	64.7	71.4	34.2	74.2	58.2	37.0	59.6	61.0	63.7	26.8	67.8	58.8	22.5	62.1
June	64.0	64.5	71.3	35.4	74.0	58.0	37.6	59.4	61.1	64.1	26.2	68.2	58.6	24.4	61.7
July	64.0	64.5	71.2	35.9	73.8	58.0	37.6	59.4	60.7	63.6	23.6	67.9	58.3	21.7	61.6
Aug	64.1	64.5	71.2	37.1	73.8	58.0	38.1	59.3	61.7	64.7	26.0	68.8	59.2	22.5	62.4
Sept	64.2	64.4	71.2	36.4	73.8	57.9	38.0	59.3	62.1	64.4	25.7	68.6	60.2	25.4	63.3
Oct	64.1	64.4	71.1	36.7	73.7	58.0	38.3	59.3	61.7	64.1	24.1	68.4	59.6	24.2	62.7
Nov	64.1	64.4	71.2	36.2	73.8	57.8	38.2	59.1	61.1	63.9	23.6	68.2	58.9	26.5	61.7
Dec	64.0	64.3	71.2	36.2	73.8	57.6	37.1	59.0	61.8	65.2	30.6	68.9	59.0	24.2	62.0
2012: Jan	63.7	64.2	71.1	35.7	73.8	57.6	37.4	58.9	61.2	64.0	24.4	68.4	59.0	25.8	62.0
Feb	63.9	64.3	71.2	35.4	73.9	57.6	37.0	59.0	61.6	63.9	25.2	68.2	59.8	28.0	62.6
Mar	63.8	64.2	71.2	36.3	73.8	57.5	37.7	58.8	61.8	63.9	23.6	68.3	60.1	27.1	63.0
Apr	63.6	64.1	71.1	37.0	73.6	57.4	36.5	58.8	61.4	63.2	25.9	67.3	59.8	25.0	62.9
May	63.8	64.2	71.1	37.1	73.7	57.7	36.7	59.1	61.3	63.7	23.9	68.1	59.3	27.1	62.2
June	63.8	64.1	71.1	37.9	73.6	57.4	37.4	58.8	62.1	64.2	26.0	68.3	60.3	30.2	63.0
July	63.7	63.9	71.0	37.4	73.4	57.3	37.0	58.6	61.6	64.1	28.8	67.9	59.5	30.0	62.1
Aug	63.5	63.8	70.6	37.1	73.1	57.2	36.3	58.6	61.4	63.2	24.6	67.4	59.9	28.2	62.7
Sept	63.6	63.9	70.8	36.5	73.4	57.3	36.3	58.7	61.2	63.4	28.5	67.1	59.4	29.1	62.0
Oct	63.8	63.9	71.0	37.1	73.5	57.2	36.7	58.5	62.3	63.8	27.6	67.6	61.1	29.9	63.8
Nov	63.6	63.8	70.7	36.3	73.2	57.2	37.8	58.4	61.1	63.1	26.9	66.9	59.5	27.1	62.3
Dec	63.6	63.9	70.8	36.2	73.3	57.2	38.1	58.5	61.2	63.1	21.6	67.4	59.6	28.5	62.2

¹ Civilian labor force as percent of civilian noninstitutional population in group specified.

² See footnote 1, Table B–37.

Note: Data relate to persons 16 years of age and over.

See footnote 5 and Note, Table B–35.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-41. Civilian employment/population ratio by demographic characteristic, 1972-2012

[Percent ¹; monthly data seasonally adjusted]

Year or month	All civilian workers	White ²						Black or African American ²							
		Total	Males			Females			Total	Males			Females		
			Total	16-19 years	20 years and over	Total	16-19 years	20 years and over		Total	16-19 years	20 years and over	Total	16-19 years	20 years and over
1972	57.0	57.4	76.0	51.5	79.0	40.7	41.3	40.6	53.7	66.8	31.6	73.0	43.0	19.2	46.5
1973	57.8	58.2	76.5	54.3	79.2	41.8	43.6	41.6	54.5	67.5	32.8	73.7	43.8	22.0	47.2
1974	57.8	58.3	75.9	54.4	78.6	42.4	44.3	42.2	53.5	65.8	31.4	71.9	43.5	20.9	46.9
1975	56.1	56.7	73.0	50.6	75.7	42.0	42.5	41.9	50.1	60.6	26.3	66.5	41.6	20.2	44.9
1976	56.8	57.5	73.4	51.5	76.0	43.2	44.2	43.1	50.8	60.6	25.8	66.8	42.8	19.2	46.4
1977	57.9	58.6	74.1	54.4	76.5	44.5	45.9	44.4	51.4	61.4	26.4	67.5	43.3	18.5	47.0
1978	59.3	60.0	75.0	56.3	77.2	46.3	48.5	46.1	53.6	63.3	28.5	69.1	45.8	22.1	49.3
1979	59.9	60.6	75.1	55.7	77.3	47.5	49.4	47.3	53.8	63.4	28.7	69.1	46.0	22.4	49.3
1980	59.2	60.0	73.4	53.4	75.6	47.8	47.9	47.8	52.3	60.4	27.0	65.8	45.7	21.0	49.1
1981	59.0	60.0	72.8	51.3	75.1	48.3	46.2	48.5	51.3	59.1	24.6	64.5	45.1	19.7	48.5
1982	57.8	58.8	70.6	47.0	73.0	48.1	44.6	48.4	49.4	56.0	20.3	61.4	44.2	17.7	45.5
1983	57.9	58.9	70.4	47.4	72.6	48.5	44.5	48.9	49.5	56.3	20.4	61.6	44.1	17.0	47.4
1984	59.5	60.5	72.1	49.1	74.3	49.8	47.0	50.0	52.3	59.2	23.9	64.1	46.7	20.1	49.8
1985	60.1	61.0	72.3	49.9	74.3	50.7	47.1	51.0	53.4	60.0	26.3	64.6	48.1	23.1	50.9
1986	60.7	61.5	72.3	49.6	74.3	51.7	47.9	52.0	54.1	60.6	26.5	65.1	48.8	23.8	51.6
1987	61.5	62.3	72.7	49.9	74.7	52.8	49.0	53.1	55.6	62.0	28.5	66.4	50.3	25.8	53.0
1988	62.3	63.1	73.2	51.7	75.1	53.8	50.2	54.0	56.3	62.7	29.4	67.1	51.2	25.8	53.9
1989	63.0	63.8	73.7	52.6	75.4	54.6	50.5	54.9	56.9	62.8	30.4	67.0	52.0	27.1	54.6
1990	62.8	63.7	73.3	51.0	75.1	54.7	48.3	55.2	56.7	62.6	27.7	67.1	51.9	25.8	54.7
1991	61.7	62.6	71.6	47.2	73.5	54.2	45.9	54.8	55.4	61.3	23.8	65.9	50.6	21.5	53.6
1992	61.5	62.4	71.1	46.4	73.1	54.2	44.2	54.9	54.9	59.9	23.6	64.3	50.8	22.1	53.6
1993	61.7	62.7	71.4	46.6	73.3	54.6	45.7	55.2	55.0	60.0	23.6	64.3	50.9	21.6	53.6
1994	62.5	63.5	71.8	48.3	73.6	55.8	47.5	56.4	56.1	60.8	25.4	65.0	52.3	24.5	55.0
1995	62.9	63.8	72.0	49.4	73.8	56.1	48.1	56.7	57.1	61.7	25.2	66.1	53.4	26.1	56.1
1996	63.2	64.1	72.3	48.2	74.2	56.3	47.6	57.0	57.4	61.1	24.9	65.5	54.4	27.1	57.1
1997	63.8	64.6	72.7	48.1	74.7	57.0	47.2	57.8	58.2	61.4	23.7	66.1	55.6	28.5	58.4
1998	64.1	64.7	72.7	48.6	74.7	57.1	49.3	57.7	59.7	62.9	28.4	67.1	57.2	31.8	59.7
1999	64.3	64.8	72.8	49.3	74.8	57.3	48.3	58.0	60.6	63.1	26.7	67.5	58.6	29.0	61.5
2000	64.4	64.9	73.0	49.5	74.9	57.4	48.8	58.0	60.9	63.6	28.9	67.7	58.6	30.6	61.3
2001	63.7	64.2	72.0	46.2	74.0	57.0	46.5	57.7	59.7	62.1	26.4	66.3	57.8	27.0	60.7
2002	62.7	63.4	70.8	42.3	73.1	56.4	44.1	57.3	58.1	61.1	25.6	65.2	55.8	24.9	58.7
2003	62.3	63.0	70.1	39.4	72.5	56.3	41.5	57.3	57.4	59.5	19.9	64.1	55.6	23.4	58.6
2004	62.3	63.1	70.4	39.7	72.8	56.1	40.3	57.2	57.2	59.3	19.3	63.9	55.5	23.6	58.5
2005	62.7	63.4	70.8	38.8	73.3	56.3	41.8	57.4	57.7	60.2	20.8	64.7	55.7	22.4	58.9
2006	63.1	63.8	71.3	40.0	73.7	56.6	41.1	57.7	58.4	60.6	21.7	65.2	56.5	26.4	59.4
2007	63.0	63.6	70.9	37.3	73.5	56.7	39.2	57.9	58.4	60.7	19.5	65.5	56.5	23.3	58.8
2008	62.2	62.8	69.7	34.8	72.4	56.3	37.1	57.7	57.3	59.1	18.7	63.9	55.8	21.7	59.1
2009	59.3	60.2	66.0	30.2	68.7	54.8	33.4	56.3	53.2	53.7	14.3	58.2	52.8	18.6	56.1
2010	58.5	59.4	65.1	27.6	67.9	54.0	30.4	55.6	52.3	53.1	14.1	57.5	51.7	14.9	55.1
2011	58.4	59.4	65.3	27.3	68.2	53.7	30.4	55.3	51.7	52.8	14.6	56.9	50.8	14.7	54.0
2012	58.6	59.4	65.8	27.7	68.6	53.3	30.3	54.9	53.0	54.1	15.1	58.3	52.2	18.1	55.1
2011: Jan	58.3	59.4	65.1	28.8	67.9	53.8	29.4	55.5	51.9	52.6	14.0	56.8	51.3	14.3	54.7
Feb	58.4	59.3	65.3	28.0	68.1	53.6	29.1	55.3	51.9	52.8	14.5	56.9	51.1	15.0	54.4
Mar	58.4	59.5	65.2	27.5	68.1	54.0	29.8	55.6	51.7	52.8	15.5	56.9	50.7	14.5	54.0
Apr	58.4	59.5	65.2	26.5	68.1	54.0	30.2	55.6	51.4	52.5	13.7	56.8	50.6	17.2	53.6
May	58.4	59.5	65.4	26.5	68.4	53.8	30.4	55.4	51.1	51.9	14.4	55.9	50.4	14.4	53.7
June	58.2	59.3	65.2	26.6	68.1	53.6	30.5	55.2	51.2	52.7	15.3	56.7	50.0	15.1	53.1
July	58.2	59.3	65.2	26.8	68.1	53.7	29.9	55.3	51.1	52.4	14.6	56.5	50.0	12.9	53.3
Aug	58.3	59.4	65.3	27.3	68.2	53.6	31.1	55.2	51.5	52.4	14.4	56.5	50.7	11.4	54.2
Sept	58.4	59.3	65.3	27.3	68.2	53.6	31.3	55.0	52.3	53.2	14.6	57.3	51.6	14.0	54.9
Oct	58.4	59.3	65.2	27.2	68.0	53.7	31.4	55.1	52.5	53.4	15.2	57.5	51.6	15.3	54.9
Nov	58.5	59.5	65.6	27.2	68.3	53.5	31.1	55.0	51.7	52.9	13.8	57.1	50.7	16.8	53.7
Dec	58.6	59.5	65.7	27.8	68.5	53.5	30.7	55.0	52.2	54.2	15.5	58.2	50.5	16.1	53.6
2012: Jan	58.5	59.4	65.8	27.0	68.7	53.4	30.7	54.9	52.9	55.2	15.8	59.6	51.0	15.4	54.2
Feb	58.6	59.5	65.9	27.0	68.8	53.4	30.1	55.0	53.0	54.0	14.3	58.4	52.1	20.6	54.9
Mar	58.5	59.5	65.8	27.1	68.7	53.4	30.4	54.9	53.2	54.4	14.2	58.8	52.1	16.1	55.4
Apr	58.5	59.3	65.7	27.7	68.6	53.2	29.2	54.8	53.3	53.9	15.7	58.1	52.9	16.0	56.2
May	58.6	59.5	65.7	28.0	68.5	53.5	29.8	55.1	53.0	54.1	15.2	58.3	52.0	17.1	55.1
June	58.6	59.4	65.7	28.7	68.4	53.4	30.9	54.9	53.1	54.4	15.8	58.6	52.0	18.3	55.0
July	58.5	59.2	65.7	28.5	68.4	53.1	30.0	54.6	52.9	53.9	17.9	57.8	52.1	19.5	55.0
Aug	58.4	59.2	65.3	26.8	68.2	53.3	29.7	54.8	52.8	53.5	13.7	57.8	52.2	18.9	55.1
Sept	58.7	59.4	65.7	27.8	68.5	53.4	29.7	55.0	53.0	53.6	16.2	57.6	52.5	20.0	55.3
Oct	58.7	59.5	65.9	28.3	68.7	53.3	30.4	54.9	53.3	53.9	14.1	58.1	52.9	19.8	55.7
Nov	58.7	59.4	65.8	27.9	68.5	53.4	31.2	54.8	53.1	54.2	15.1	58.3	52.1	17.7	55.1
Dec	58.6	59.5	65.9	27.4	68.7	53.3	31.0	54.8	52.6	53.6	12.0	58.0	51.8	17.8	54.7

¹ Civilian employment as percent of civilian noninstitutional population in group specified.

² See footnote 1, Table B-37.

Note: Data relate to persons 16 years of age and over.

See footnote 5 and Note, Table B-35.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-42. Civilian unemployment rate, 1966-2012

[Percent 1; monthly data seasonally adjusted, except as noted]

Year or month	All civilian workers	Males			Females			Both sexes 16-19 years	By race				Hispanic or Latino ethnicity ⁴	Married men, spouse present	Women who maintain families (NSA) ³
		Total	16-19 years	20 years and over	Total	16-19 years	20 years and over		White ²	Black and other ²	Black or African American ²	Asian (NSA) ^{2,3}			
1967	3.8	3.1	12.3	2.3	5.2	13.5	4.2	12.9	3.4	7.4	.....	.....	.....	1.8	4.9
1968	3.6	2.9	11.6	2.2	4.8	14.0	3.8	12.7	3.2	6.7	.....	.....	.....	1.6	4.4
1969	3.5	2.8	11.4	2.1	4.7	13.3	3.7	12.2	3.1	6.4	.....	.....	.....	1.5	4.4
1970	4.9	4.4	15.0	3.5	5.9	15.6	4.8	15.3	4.5	8.2	.....	.....	.....	2.6	5.4
1971	5.9	5.3	16.6	4.4	6.9	17.2	5.7	16.9	5.4	9.9	.....	.....	.....	3.2	7.3
1972	5.6	5.0	15.9	4.0	6.6	16.7	5.4	16.2	5.1	10.0	10.4	.....	.....	2.8	7.2
1973	4.9	4.2	13.9	3.3	6.0	15.3	4.9	14.5	4.3	9.0	9.4	.....	7.5	2.3	7.1
1974	5.6	4.9	15.6	3.8	6.7	16.6	5.5	16.0	5.0	9.9	10.5	.....	8.1	2.7	7.0
1975	8.5	7.9	20.1	6.8	9.3	19.7	8.0	19.9	7.8	13.8	14.8	.....	12.2	5.1	10.0
1976	7.7	7.1	19.2	5.9	8.6	18.7	7.4	19.0	7.0	13.1	14.0	.....	11.5	4.2	10.1
1977	7.1	6.3	17.3	5.2	8.2	18.3	7.0	17.8	6.2	13.1	14.0	.....	10.1	3.6	9.4
1978	6.1	5.3	15.8	4.3	7.2	17.1	6.0	16.4	5.2	11.9	12.8	.....	9.1	2.8	8.5
1979	5.8	5.1	15.9	4.2	6.8	16.4	5.7	16.1	5.1	11.3	12.3	.....	8.3	2.8	8.3
1980	7.1	6.9	18.3	5.9	7.4	17.2	6.4	17.8	6.3	13.1	14.3	.....	10.1	4.2	9.2
1981	7.6	7.4	20.1	6.3	7.9	19.0	6.8	19.6	6.7	14.2	15.6	.....	10.4	4.3	10.4
1982	9.7	9.9	24.4	8.8	9.4	21.9	8.3	23.2	8.6	17.3	18.9	.....	13.8	6.5	11.7
1983	9.6	9.9	23.3	8.9	9.2	21.3	8.1	22.4	8.4	17.8	19.5	.....	13.7	6.5	12.2
1984	7.5	7.4	19.6	6.6	7.6	18.0	6.8	18.9	6.5	14.4	15.9	.....	10.7	4.6	10.3
1985	7.2	7.0	19.5	6.2	7.4	17.6	6.6	18.6	6.2	13.7	15.1	.....	10.5	4.3	10.4
1986	7.0	6.9	19.0	6.1	7.1	17.6	6.2	18.3	6.0	13.1	14.5	.....	10.6	4.4	9.8
1987	6.2	6.2	17.8	5.4	6.2	15.9	5.4	16.9	5.3	11.6	13.0	.....	8.8	3.9	9.2
1988	5.5	5.5	16.0	4.8	5.6	14.4	4.9	15.3	4.7	10.4	11.7	.....	8.2	3.3	8.1
1989	5.3	5.2	15.9	4.5	5.4	14.0	4.7	15.0	4.5	10.0	11.4	.....	8.0	3.0	8.1
1990	5.6	5.7	16.3	5.0	5.5	14.7	4.9	15.5	4.8	10.1	11.4	.....	8.2	3.4	8.3
1991	6.8	7.2	19.8	6.4	6.4	17.5	5.7	18.7	6.1	11.1	12.5	.....	10.0	4.4	9.3
1992	7.5	7.9	21.5	7.1	7.0	18.6	6.3	20.1	6.6	12.7	14.2	.....	11.6	5.1	10.0
1993	6.9	7.2	20.4	6.4	6.6	17.5	5.9	19.0	6.1	11.7	13.0	.....	10.8	4.4	9.7
1994	6.1	6.2	19.0	5.4	6.0	16.2	5.4	17.6	5.3	10.5	11.5	.....	9.9	3.7	8.9
1995	5.6	5.6	18.4	4.8	5.6	16.1	4.9	17.3	4.9	9.6	10.4	.....	9.3	3.3	8.0
1996	5.4	5.4	18.1	4.6	5.4	15.2	4.8	16.7	4.7	9.3	10.5	.....	8.9	3.0	8.2
1997	4.9	4.9	16.9	4.2	5.0	15.0	4.4	16.0	4.2	8.8	10.0	.....	7.7	2.7	8.1
1998	4.5	4.4	16.2	3.7	4.6	12.9	4.1	14.6	3.9	7.8	8.9	.....	7.2	2.4	7.2
1999	4.2	4.1	14.7	3.5	4.3	13.2	3.8	13.9	3.7	7.0	8.0	.....	6.4	2.2	6.4
2000	4.0	3.9	14.0	3.3	4.1	12.1	3.6	13.1	3.5	.....	7.6	3.6	5.7	2.0	5.9
2001	4.7	4.8	16.0	4.2	4.7	13.4	4.1	14.7	4.2	.....	8.6	4.5	6.6	2.7	6.6
2002	5.8	5.9	18.1	5.3	5.6	14.9	5.1	16.5	5.1	.....	10.2	5.9	7.5	3.6	8.0
2003	6.0	6.3	19.3	5.6	5.7	15.6	5.1	17.5	5.2	.....	10.8	6.0	7.7	3.8	8.5
2004	5.5	5.6	18.4	5.0	5.4	15.5	4.9	17.0	4.8	.....	10.4	4.4	7.0	3.1	8.0
2005	5.1	5.1	18.6	4.4	5.1	14.5	4.6	16.6	4.4	.....	10.0	4.0	6.0	2.8	7.8
2006	4.6	4.6	16.9	4.0	4.6	13.8	4.1	15.4	4.0	.....	8.9	3.0	5.2	2.4	7.1
2007	4.6	4.7	17.6	4.1	4.5	13.8	4.0	15.7	4.1	.....	8.3	3.2	5.6	2.5	6.5
2008	5.8	6.1	21.2	5.4	5.4	16.2	4.9	18.7	5.2	.....	10.1	4.0	7.6	3.4	8.0
2009	9.3	10.3	27.8	9.6	8.1	20.7	7.5	24.3	8.5	.....	14.8	7.3	12.1	6.6	11.5
2010	9.6	10.5	28.8	9.8	8.6	22.8	8.0	25.9	8.7	.....	16.0	7.5	12.5	6.8	12.3
2011	8.9	9.4	27.2	8.7	8.5	21.1	7.9	24.4	7.9	.....	15.8	7.0	11.5	5.8	12.4
2012	8.1	8.2	26.8	7.5	7.9	21.1	7.3	24.0	7.2	.....	13.8	5.9	10.3	4.9	11.4
2011: Jan	9.1	9.7	27.5	9.0	8.5	23.3	7.9	25.5	8.1	.....	15.8	6.9	12.1	5.9	12.7
Feb	9.0	9.5	25.7	8.9	8.5	22.1	7.9	24.0	8.1	.....	15.5	6.8	11.6	5.9	13.0
Mar	8.9	9.4	26.5	8.8	8.4	22.3	7.8	24.4	8.0	.....	15.7	7.1	11.4	6.0	12.3
Apr	9.0	9.6	28.1	8.9	8.5	22.2	7.9	24.7	8.1	.....	16.3	6.4	11.9	6.0	11.7
May	9.0	9.5	27.1	8.9	8.5	20.9	8.0	24.0	8.0	.....	16.3	7.0	11.8	5.9	12.7
June	9.1	9.6	27.6	9.0	8.5	21.8	8.0	24.7	8.1	.....	16.2	6.8	11.6	6.2	12.8
July	9.0	9.5	27.3	8.8	8.5	22.5	7.9	24.9	8.0	.....	15.8	7.7	11.3	6.0	12.7
Aug	9.0	9.4	27.7	8.8	8.5	22.7	7.9	25.2	7.9	.....	16.5	7.1	11.2	5.7	11.9
Sept	9.0	9.3	27.5	8.7	8.7	21.4	8.2	24.4	7.9	.....	15.8	7.8	11.3	5.8	12.4
Oct	8.9	9.3	27.2	8.7	8.4	21.0	7.9	24.1	8.0	.....	14.9	7.3	11.4	5.8	12.3
Nov	8.6	8.9	26.8	8.3	8.3	21.0	7.8	23.9	7.7	.....	15.5	6.5	11.3	5.3	12.4
Dec	8.5	8.7	26.5	8.0	8.2	19.1	7.8	22.9	7.5	.....	15.6	6.8	11.0	5.2	12.9
2012: Jan	8.3	8.3	25.6	7.7	8.2	21.2	7.7	23.4	7.4	.....	13.6	6.7	10.5	5.1	12.0
Feb	8.3	8.4	26.7	7.7	8.1	20.8	7.6	23.7	7.4	.....	14.1	6.3	10.6	5.0	11.7
Mar	8.2	8.3	26.8	7.7	8.1	23.3	7.4	25.0	7.3	.....	14.0	6.2	10.3	5.1	10.8
Apr	8.1	8.2	27.2	7.5	8.0	22.4	7.4	24.9	7.4	.....	13.1	5.2	10.3	5.1	10.2
May	8.2	8.4	26.9	7.7	7.9	21.9	7.3	24.4	7.4	.....	13.6	5.2	11.0	5.3	10.9
June	8.2	8.4	26.5	7.7	7.9	20.7	7.4	23.7	7.3	.....	14.4	6.3	11.0	4.9	11.8
July	8.2	8.4	26.6	7.7	8.1	21.1	7.5	23.9	7.4	.....	14.1	6.2	10.3	4.9	11.7
Aug	8.1	8.3	28.5	7.6	7.8	20.4	7.3	24.5	7.2	.....	14.0	5.9	10.2	4.9	12.3
Sept	7.8	8.0	27.1	7.3	7.5	20.2	7.0	23.7	7.0	.....	13.4	4.8	9.9	4.7	11.3
Oct	7.9	8.0	26.8	7.3	7.7	20.4	7.2	23.7	6.9	.....	14.5	4.9	10.0	4.6	11.5
Nov	7.8	7.9	26.6	7.2	7.6	20.5	7.0	23.6	6.8	.....	13.2	6.4	9.9	4.7	10.7
Dec	7.8	7.9	25.9	7.2	7.8	21.2	7.3	23.5	6.9	.....	14.0	6.6	9.6	4.7	11.3

¹ Unemployed as percent of civilian labor force in group specified.
² See footnote 1, Table B-37.
³ Not seasonally adjusted (NSA).
⁴ Persons whose ethnicity is identified as Hispanic or Latino may be of any race.

Note: Data relate to persons 16 years of age and over.
See footnote 5 and Note, Table B-35.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-43. Civilian unemployment rate by demographic characteristic, 1972–2012

[Percent ¹; monthly data seasonally adjusted]

Year or month	All civilian workers	White ²							Black or African American ²						
		Total	Males			Females			Total	Males			Females		
			Total	16–19 years	20 years and over	Total	16–19 years	20 years and over		Total	16–19 years	20 years and over	Total	16–19 years	20 years and over
1972	5.6	5.1	4.5	14.2	3.6	5.9	14.2	4.9	10.4	9.3	31.7	7.0	11.8	40.5	9.0
1973	4.9	4.3	3.8	12.3	3.0	5.3	13.0	4.3	9.4	8.0	27.8	6.0	11.1	36.1	8.6
1974	5.6	5.0	4.4	13.5	3.5	6.1	14.5	5.1	10.5	9.8	33.1	7.4	11.3	37.4	8.8
1975	8.5	7.8	7.2	18.3	6.2	8.6	17.4	7.5	14.8	14.8	38.1	12.5	14.8	41.0	12.2
1976	7.7	7.0	6.4	17.3	5.4	7.9	16.4	6.8	14.0	13.7	37.5	11.4	14.3	41.6	11.7
1977	7.1	6.2	5.5	15.0	4.7	7.3	15.9	6.2	14.0	13.3	39.2	10.7	14.9	43.4	12.3
1978	6.1	5.2	4.6	13.5	3.7	6.2	14.4	5.2	12.8	11.8	36.7	9.3	13.8	40.8	11.2
1979	5.8	5.1	4.5	13.9	3.6	5.9	14.0	5.0	12.3	11.4	34.2	9.3	13.3	39.1	10.9
1980	7.1	6.3	6.1	16.2	5.3	6.5	14.8	5.6	14.3	14.5	37.5	12.4	14.0	39.8	11.9
1981	7.6	6.7	6.5	17.9	5.6	6.9	16.6	5.9	15.6	15.7	40.7	13.5	15.6	42.2	13.4
1982	9.7	8.6	8.8	21.7	7.8	8.3	19.0	7.3	18.9	20.1	48.9	17.8	17.6	47.1	15.4
1983	9.6	8.4	8.8	20.2	7.9	7.9	18.3	6.9	19.5	20.3	48.8	18.1	18.6	48.2	16.5
1984	7.5	6.5	6.4	16.8	5.7	6.5	15.2	5.8	15.9	16.4	42.7	14.3	15.4	42.6	13.5
1985	7.2	6.2	6.1	16.5	5.4	6.4	14.8	5.7	15.1	15.3	41.0	13.2	14.9	39.2	13.1
1986	7.0	6.0	6.0	16.3	5.3	6.1	14.9	5.4	14.5	14.8	39.3	12.9	14.2	39.2	12.4
1987	6.2	5.3	5.4	15.5	4.8	5.2	13.4	4.6	13.0	12.7	34.4	11.1	13.2	34.9	11.6
1988	5.5	4.7	4.7	13.9	4.1	4.7	12.3	4.1	11.7	11.7	32.7	10.1	11.7	32.0	10.4
1989	5.3	4.5	4.5	13.7	3.9	4.5	11.5	4.0	11.4	11.5	31.9	10.0	11.4	33.0	9.8
1990	5.6	4.8	4.9	14.3	4.3	4.7	12.6	4.1	11.4	11.9	31.9	10.4	10.9	29.9	9.7
1991	6.8	6.1	6.5	17.6	5.8	5.6	15.2	5.0	12.5	13.0	36.3	11.5	12.0	36.0	10.6
1992	7.5	6.6	7.0	18.5	6.4	6.1	15.8	5.5	14.2	15.2	42.0	13.5	13.2	37.2	11.8
1993	6.9	6.1	6.3	17.7	5.7	5.7	14.7	5.2	13.0	13.8	40.1	12.1	12.1	37.4	10.7
1994	6.1	5.3	5.4	16.3	4.8	5.2	13.8	4.6	11.5	12.0	37.6	10.3	11.0	32.6	9.8
1995	5.6	4.9	4.9	15.6	4.3	4.8	13.4	4.3	10.4	10.6	37.1	8.8	10.2	34.3	8.6
1996	5.4	4.7	4.7	15.5	4.1	4.7	12.9	4.1	10.5	11.1	36.9	9.4	10.0	30.3	8.7
1997	4.9	4.2	4.2	14.3	3.6	4.2	12.8	3.7	10.0	10.2	36.5	8.5	9.9	28.7	8.8
1998	4.5	3.9	3.9	14.1	3.2	3.9	10.9	3.4	8.9	8.9	30.1	7.4	9.0	25.3	7.9
1999	4.2	3.7	3.6	12.6	3.0	3.8	11.3	3.3	8.0	8.2	30.9	6.7	7.8	25.1	6.8
2000	4.0	3.5	3.4	12.3	2.8	3.6	10.4	3.1	7.6	8.0	26.2	6.9	7.1	22.8	6.2
2001	4.7	4.2	4.2	13.9	3.7	4.1	11.4	3.6	8.6	9.3	30.4	8.0	8.1	27.5	7.0
2002	5.8	5.1	5.3	15.9	4.7	4.9	13.1	4.4	10.2	10.7	31.3	9.5	9.8	28.3	8.8
2003	6.0	5.2	5.6	17.1	5.0	4.8	13.3	4.4	10.8	11.6	36.0	10.3	10.2	30.3	9.2
2004	5.5	4.8	5.0	16.3	4.4	4.7	13.6	4.2	10.4	11.1	35.6	9.9	9.8	28.2	8.9
2005	5.1	4.4	4.4	16.1	3.8	4.4	12.3	3.9	10.0	10.5	36.3	9.2	9.5	30.3	8.5
2006	4.6	4.0	4.0	14.6	3.5	4.0	11.7	3.6	8.9	9.5	32.7	8.3	8.4	25.9	7.5
2007	4.6	4.1	4.2	15.7	3.7	4.0	12.1	3.6	8.3	9.1	33.8	7.9	7.5	25.3	6.7
2008	5.8	5.2	5.5	19.1	4.9	4.9	14.4	4.4	10.1	11.4	35.9	10.2	8.9	26.8	8.1
2009	9.3	8.5	9.4	25.2	8.8	7.3	18.4	6.8	14.8	17.5	46.0	16.3	12.4	33.4	11.5
2010	9.6	8.7	9.6	26.3	8.9	7.7	20.0	7.2	16.0	18.4	45.4	17.3	13.8	40.5	12.8
2011	8.9	7.9	8.3	24.5	7.7	7.5	18.9	7.0	15.8	17.8	43.1	16.7	14.1	39.4	13.2
2012	8.1	7.2	7.4	24.5	6.7	7.0	18.4	6.5	13.8	15.0	41.3	14.0	12.8	35.6	11.9
2011: Jan	9.1	8.1	8.6	24.2	8.0	7.5	21.1	7.0	15.8	18.1	48.2	16.8	13.8	40.6	12.8
2011: Feb	9.0	8.1	8.5	23.1	8.0	7.5	19.5	7.1	15.5	17.5	40.7	16.6	13.8	36.4	13.0
2011: Mar	8.9	8.0	8.4	23.2	7.9	7.4	19.2	6.9	15.7	18.0	40.3	17.1	13.6	42.7	12.6
2011: Apr	9.0	8.1	8.6	24.7	8.0	7.4	18.9	6.9	16.3	18.4	45.8	17.3	14.5	37.1	13.5
2011: May	9.0	8.0	8.3	22.4	7.9	7.5	17.7	7.1	16.3	18.6	46.3	17.4	14.3	36.3	13.5
2011: June	9.1	8.1	8.5	25.0	7.9	7.5	18.9	7.0	16.2	17.9	41.8	16.9	14.7	37.9	13.9
2011: July	9.0	8.0	8.4	25.4	7.8	7.5	20.6	7.0	15.8	17.5	38.2	16.7	14.2	40.4	13.4
2011: Aug	9.0	7.9	8.3	26.4	7.6	7.5	18.6	7.0	16.5	18.9	44.7	17.9	14.4	49.4	13.3
2011: Sept	9.0	7.9	8.2	24.9	7.6	7.6	17.6	7.1	15.8	17.5	42.9	16.5	14.3	45.1	13.2
2011: Oct	8.9	8.0	8.4	25.8	7.8	7.4	18.1	7.0	14.9	16.7	36.9	15.9	13.4	36.7	12.6
2011: Nov	8.6	7.7	7.9	25.0	7.2	7.4	18.6	6.9	15.5	17.2	41.7	16.3	13.9	36.5	13.0
2011: Dec	8.5	7.5	7.7	23.1	7.1	7.2	17.1	6.8	15.6	16.9	49.2	15.4	14.3	33.6	13.6
2012: Jan	8.3	7.4	7.6	24.5	6.9	7.3	18.1	6.8	13.6	13.7	35.2	12.8	13.5	40.3	12.5
2012: Feb	8.3	7.4	7.5	23.7	6.9	7.3	18.8	6.8	14.1	15.5	43.1	14.4	12.8	26.4	12.3
2012: Mar	8.2	7.3	7.5	25.4	6.8	7.1	19.5	6.6	14.0	14.9	39.7	13.9	13.2	40.6	12.1
2012: Apr	8.1	7.4	7.5	25.1	6.8	7.3	20.1	6.8	13.1	14.7	39.6	13.7	11.6	36.2	10.7
2012: May	8.2	7.4	7.6	24.4	7.0	7.1	18.8	6.7	13.6	15.1	36.2	14.3	12.3	36.6	11.4
2012: June	8.2	7.3	7.6	24.3	7.0	7.0	17.2	6.6	14.4	15.2	39.3	14.2	13.7	39.2	12.6
2012: July	8.2	7.4	7.5	23.9	6.8	7.3	18.9	6.9	14.1	15.8	37.7	14.8	12.5	35.0	11.5
2012: Aug	8.1	7.2	7.5	27.6	6.7	6.9	18.1	6.4	14.0	15.4	44.2	14.2	12.8	33.0	12.0
2012: Sept	7.8	7.0	7.2	24.1	6.6	6.7	18.1	6.3	13.4	15.4	43.0	14.1	11.6	31.3	10.8
2012: Oct	7.9	6.9	7.1	23.7	6.5	6.7	17.4	6.3	14.5	15.5	48.8	14.1	13.5	33.6	12.7
2012: Nov	7.8	6.8	7.0	23.0	6.4	6.6	17.5	6.2	13.2	14.2	43.9	12.9	12.3	34.8	11.5
2012: Dec	7.8	6.9	6.9	24.5	6.2	6.8	18.8	6.3	14.0	15.0	44.3	14.0	13.1	37.6	12.2

¹ Unemployed as percent of civilian labor force in group specified.

² See footnote 1, Table B-37.

Note: Data relate to persons 16 years of age and over.
See footnote 5 and Note, Table B-35.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-44. Unemployment by duration and reason, 1966–2012

[Thousands of persons, except as noted; monthly data seasonally adjusted ¹]

Year or month	Un-employment	Duration of unemployment					Reason for unemployment						
		Less than 5 weeks	5–14 weeks	15–26 weeks	27 weeks and over	Average (mean) duration (weeks) ³	Median duration (weeks)	Job losers ⁴			Job leavers	Re-entrants	New entrants
								Total	On layoff	Other			
1966	2,875	1,573	779	287	239	10.4	.....	.....	.....	.....	.....	.....	.....
1967 2	2,975	1,634	893	271	177	8.7	2.3	1,229	394	836	438	945	396
1968	2,817	1,594	810	256	156	8.4	4.5	1,070	334	736	431	909	407
1969	2,832	1,629	827	242	133	7.8	4.4	1,017	339	678	436	965	413
1970	4,093	2,139	1,290	428	235	8.6	4.9	1,811	675	1,137	550	1,228	504
1971	5,016	2,245	1,585	668	519	11.3	6.3	2,323	735	1,588	590	1,472	630
1972	4,882	2,242	1,472	601	566	12.0	6.2	2,108	582	1,526	641	1,456	677
1973	4,365	2,224	1,314	483	343	10.0	5.2	1,694	472	1,221	683	1,340	649
1974	5,156	2,604	1,597	574	381	9.8	5.2	2,242	746	1,495	768	1,463	681
1975	7,929	2,940	2,484	1,303	1,203	14.2	8.4	4,386	1,671	2,714	827	1,892	823
1976	7,406	2,844	2,196	1,018	1,348	15.8	8.2	3,679	1,050	2,628	903	1,928	895
1977	6,991	2,919	2,132	913	1,028	14.3	7.0	3,166	865	2,300	909	1,963	953
1978	6,202	2,865	1,923	766	648	11.9	5.9	2,585	712	1,873	674	1,857	885
1979	6,137	2,950	1,946	706	535	10.8	5.4	2,635	851	1,784	880	1,806	817
1980	7,637	3,295	2,470	1,052	820	11.9	6.5	3,947	1,488	2,459	891	1,927	872
1981	8,273	3,449	2,539	1,122	1,162	13.7	6.9	4,267	1,430	2,837	923	2,102	981
1982	10,678	3,883	3,131	1,708	1,776	15.6	8.7	6,268	2,127	4,141	840	2,384	1,185
1983	10,717	3,570	2,937	1,652	2,559	20.0	10.1	6,258	1,780	4,478	830	2,412	1,216
1984	8,539	3,350	2,451	1,104	1,634	18.2	7.9	4,421	1,171	3,250	823	2,184	1,110
1985	8,312	3,498	2,509	1,025	1,280	15.6	6.8	4,139	1,157	2,982	877	2,256	1,039
1986	8,237	3,448	2,557	1,045	1,187	15.0	6.9	4,033	1,090	2,943	1,015	2,160	1,029
1987	7,425	3,246	2,196	943	1,040	14.5	6.5	3,566	943	2,623	965	1,974	920
1988	6,701	3,084	2,007	801	809	13.5	5.9	3,092	851	2,241	983	1,809	816
1989	6,528	3,174	1,978	730	646	11.9	4.8	2,983	850	2,133	1,024	1,843	677
1990	7,047	3,265	2,257	822	703	12.0	5.3	3,387	1,028	2,359	1,041	1,930	688
1991	8,628	3,480	2,791	1,246	1,111	13.7	6.8	4,694	1,292	3,402	1,004	2,139	792
1992	9,613	3,376	2,830	1,453	1,954	17.7	8.7	5,389	1,260	4,129	1,002	2,285	937
1993	8,940	3,262	2,584	1,297	1,798	18.0	8.3	4,848	1,115	3,733	976	2,198	919
1994	7,996	2,728	2,408	1,237	1,623	18.8	9.2	3,815	977	2,838	791	2,766	604
1995	7,404	2,700	2,342	1,085	1,278	16.6	8.3	3,476	1,030	2,446	824	2,525	759
1996	7,236	2,633	2,287	1,053	1,262	16.7	8.3	3,370	1,021	2,349	774	2,512	580
1997	6,739	2,538	2,138	956	1,067	15.8	8.0	3,037	931	2,106	795	2,338	569
1998	6,210	2,622	1,950	763	875	14.5	6.7	2,822	866	1,957	734	2,132	520
1999	5,880	2,568	1,832	755	725	13.4	6.4	2,622	848	1,774	783	2,005	469
2000	5,692	2,558	1,815	669	649	12.6	5.9	2,517	852	1,664	780	1,961	434
2001	6,801	2,853	2,196	951	801	13.1	6.8	3,476	1,067	2,409	835	2,031	459
2002	8,378	2,893	2,580	1,369	1,535	16.6	9.1	4,607	1,124	3,483	866	2,368	536
2003	8,774	2,785	2,612	1,442	1,936	19.2	10.1	4,838	1,121	3,717	818	2,477	641
2004	8,149	2,696	2,382	1,293	1,779	19.6	9.8	4,197	998	3,199	858	2,408	686
2005	7,591	2,667	2,304	1,130	1,490	18.4	8.9	3,667	933	2,734	872	2,386	666
2006	7,001	2,614	2,121	1,031	1,235	16.8	8.3	3,321	921	2,400	827	2,237	616
2007	7,078	2,542	2,232	1,061	1,243	16.8	8.5	3,515	976	2,539	793	2,142	627
2008	8,924	2,932	2,804	1,427	1,761	17.9	9.4	4,789	1,176	3,614	896	2,472	766
2009	14,265	3,165	3,828	2,775	4,496	24.4	15.1	9,160	1,630	7,530	882	3,187	1,035
2010	14,825	2,771	3,267	2,371	6,415	33.0	21.4	9,250	1,431	7,819	889	3,466	1,220
2011	13,747	2,677	2,993	2,061	6,016	39.3	21.4	8,106	1,230	6,876	956	3,401	1,284
2012	12,506	2,644	2,866	1,859	5,136	39.4	19.3	6,877	1,183	5,694	967	3,345	1,316
2011: Jan	13,992	2,704	3,008	2,214	6,219	37.3	21.5	8,491	1,219	7,272	911	3,355	1,352
Feb	13,798	2,437	3,098	2,199	6,006	37.4	21.3	8,384	1,278	7,106	889	3,345	1,289
Mar	13,716	2,453	2,969	1,999	6,157	39.2	21.8	8,324	1,235	7,090	894	3,298	1,308
Apr	13,872	2,749	2,965	2,150	5,834	38.6	21.0	8,304	1,291	7,013	940	3,378	1,301
May	13,871	2,696	2,899	2,051	6,153	39.5	21.8	8,262	1,237	7,025	923	3,424	1,321
June	13,964	2,959	2,996	1,868	6,213	39.6	21.8	8,166	1,219	6,947	980	3,497	1,231
July	13,817	2,643	3,026	1,992	6,143	40.4	21.5	8,119	1,226	6,894	951	3,391	1,278
Aug	13,837	2,697	3,066	2,189	6,020	40.3	22.2	8,062	1,206	6,856	980	3,510	1,260
Sept	13,910	2,758	2,889	2,023	6,261	40.4	21.9	7,981	1,188	6,794	981	3,480	1,370
Oct	13,696	2,670	3,240	1,985	5,659	38.9	20.4	7,882	1,246	6,636	1,051	3,388	1,289
Nov	13,325	2,535	2,900	2,055	6,898	40.7	21.1	7,621	1,174	6,447	1,017	3,367	1,271
Dec	13,049	2,640	2,840	1,987	5,596	40.7	20.8	7,487	1,208	6,280	943	3,359	1,286
2012: Jan	12,748	2,495	2,874	1,944	5,522	40.2	20.8	7,292	1,266	6,026	932	3,301	1,258
Feb	12,806	2,563	2,817	1,974	5,392	39.9	20.1	7,187	1,135	6,052	1,035	3,341	1,382
Mar	12,686	2,596	2,784	1,877	5,302	39.5	19.7	7,021	1,132	5,889	1,111	3,264	1,421
Apr	12,518	2,567	2,841	1,984	5,040	39.1	19.3	6,880	1,108	5,772	989	3,336	1,362
May	12,695	2,602	3,007	1,703	5,385	39.6	20.1	6,968	1,128	5,840	902	3,450	1,347
June	12,701	2,825	2,826	1,813	5,336	39.7	19.4	7,121	1,309	5,812	936	3,243	1,316
July	12,745	2,697	3,102	1,756	5,167	38.8	16.8	7,106	1,429	5,677	879	3,374	1,298
Aug	12,483	2,865	2,948	1,823	5,023	39.3	18.2	6,935	1,211	5,724	946	3,316	1,269
Sept	12,082	2,535	2,825	1,866	4,871	39.6	18.7	6,489	1,153	5,335	962	3,319	1,253
Oct	12,248	2,633	2,847	1,813	5,017	39.9	19.6	6,536	1,077	5,460	1,009	3,319	1,302
Nov	12,042	2,596	2,757	1,820	4,784	39.7	18.9	6,429	1,080	5,349	926	3,325	1,326
Dec	12,206	2,676	2,838	1,895	4,766	38.1	18.0	6,408	1,085	5,323	983	3,587	1,291

¹ Because of independent seasonal adjustment of the various series, detail will not sum to totals.
² For 1967, the sum of the unemployed categorized by reason for unemployment does not equal total unemployment.
³ Beginning with January 2011, includes unemployment durations of up to 5 years; prior data are for up to 2 years.
⁴ Beginning with January 1994, job losers and persons who completed temporary jobs.

Note: Data relate to persons 16 years of age and over.
 See footnote 5 and Note, Table B-35.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-45. Unemployment insurance programs, selected data, 1980-2012

[Thousands of persons, except as noted]

Year or month	All programs ¹		Regular State programs					Benefits paid	
	Insured unemployment (weekly average) ²	Total benefits paid (millions of dollars)	Covered employment ³	Insured unemployment (weekly average) ²	Initial claims (weekly average)	Exhaustions (weekly average) ⁴	Insured unemployment as percent of covered employment	Benefits paid	
								Total (millions of dollars)	Average weekly check (dollars) ⁵
1980	3,521	16,668	86,918	3,356	488	59	3.9	14,887	99.06
1981	3,248	15,910	87,783	3,045	460	57	3.5	14,568	106.61
1982	4,836	26,649	86,148	4,059	583	80	4.7	21,769	119.34
1983	5,216	31,615	86,867	3,395	438	80	3.9	19,025	123.59
1984	3,160	18,201	91,378	2,475	377	50	2.7	13,642	123.47
1985	2,751	16,444	94,027	2,617	397	49	2.8	14,941	128.09
1986	2,667	16,325	95,946	2,621	378	52	2.7	16,188	135.65
1987	2,349	14,632	98,760	2,300	328	46	2.3	14,561	140.39
1988	2,122	13,500	101,987	2,081	310	38	2.0	13,483	144.74
1989	2,158	14,618	104,750	2,156	330	37	2.1	14,603	151.43
1990	2,527	18,452	106,325	2,522	388	45	2.4	18,413	161.20
1991	3,514	27,004	104,642	3,342	447	67	3.2	25,924	169.56
1992	4,906	39,669	105,187	3,245	408	74	3.1	26,048	173.38
1993	4,188	34,649	107,263	2,751	341	62	2.6	22,599	179.41
1994	2,941	24,261	110,526	2,670	340	57	2.4	22,338	181.91
1995	2,648	22,026	113,504	2,572	357	51	2.3	21,925	187.04
1996	2,656	22,397	116,078	2,595	356	53	2.2	22,349	189.27
1997	2,372	20,333	119,159	2,323	323	48	1.9	20,287	192.84
1998	2,264	20,091	122,427	2,222	321	44	1.8	20,017	200.58
1999	2,223	21,037	125,280	2,188	298	44	1.7	21,001	212.10
2000	2,143	21,005	128,054	2,110	301	41	1.6	20,983	221.01
2001	3,012	32,227	127,923	2,974	404	54	2.3	32,135	238.07
2002	4,453	53,350	126,545	3,585	407	85	2.8	42,266	256.79
2003	4,400	53,352	126,084	3,531	404	85	2.8	41,896	261.67
2004	3,103	36,495	127,618	2,950	345	68	2.3	35,034	262.50
2005	2,709	32,154	129,929	2,661	328	55	2.0	32,098	266.63
2006	2,521	30,917	132,177	2,476	313	51	1.9	30,852	277.20
2007	2,612	33,212	133,688	2,572	324	51	1.9	33,156	287.73
2008	3,898	51,798	133,076	3,306	424	66	2.5	43,764	297.10
2009	9,122	141,384	126,763	5,724	568	145	4.5	80,564	308.73
2010	9,723	150,047	125,816	4,487	454	122	3.6	59,771	299.31
2011	7,626	107,740	127,479	3,681	406	93	2.9	48,519	295.79
2012 P	6,035	84,115	128,825	3,293	373	81	2.6	44,156	302.44
2011: Jan	10,646	11,115.1	124,494	5,209	598	121	4.2	5,085.6	296.92
Feb	8,971	9,902.9	125,059	4,450	397	100	3.6	4,643.6	299.06
Mar	9,328	10,779.9	125,943	4,545	416	111	3.6	4,982.5	299.68
Apr	8,113	8,846.6	127,392	3,862	428	107	3.0	3,950.0	298.18
May	8,831	9,302.8	128,197	4,094	407	109	3.2	4,033.1	295.89
June	7,885	8,812.6	128,530	3,688	447	97	2.9	3,808.6	293.63
July	7,958	8,127.4	126,543	3,887	439	101	3.1	3,662.2	289.72
Aug	8,252	9,125.3	127,184	4,013	398	103	3.2	4,115.4	289.00
Sept	6,849	7,589.2	128,599	3,305	366	85	2.6	3,348.3	296.37
Oct	7,645	7,903.1	129,001	3,582	403	94	2.8	3,435.6	295.07
Nov	7,332	8,109.3	129,406	3,533	459	92	2.7	3,662.2	296.09
Dec	7,330	8,125.9	129,402	3,688	517	89	2.9	3,791.7	298.39
2012: Jan	9,048	9,585.0	126,609	4,781	548	109	3.8	4,814.2	301.26
Feb	7,567	8,424.7	127,257	4,045	375	89	3.2	4,399.6	305.37
Mar	7,174	7,979.0	128,320	3,783	354	89	2.9	4,105.7	305.30
Apr	7,454	7,811.8	129,271	3,832	387	101	3.0	3,853.5	301.67
May	6,403	7,197.3	130,469	3,282	374	92	2.5	3,587.6	304.22
June	5,844	6,243.2	131,024	3,087	388	79	2.4	3,191.6	300.47
July	6,835	7,094.9	.....	3,814	422	99	.....	3,764.9	296.71
Aug	5,681	6,249.1	.....	3,252	356	81	.....	3,422.7	297.82
Sept	5,377	5,479.8	.....	3,014	311	74	.....	2,964.4	303.82
Oct	5,656	6,246.0	.....	3,184	391	85	.....	3,338.9	303.52
Nov	5,358	5,657.8	.....	3,080	470	75	.....	3,137.7	304.93
Dec P	6,052	6,146.1	.....	3,639	469	81	.....	3,575.0	304.42

¹ Includes State Unemployment Insurance (State), Unemployment Compensation for Federal Employees (UCFE), Unemployment Compensation for Ex-service members (UCX), and Federal and State extended benefit programs. Also includes temporary Federal emergency programs: Federal Supplemental Compensation (1982-1985), Emergency Unemployment Compensation (EUC, 1991-1994), Temporary Extended Unemployment Compensation (2002-2004), EUC 2008 (2008-2012), and Federal Additional Compensation (2009-2010).

² The number of people continuing to receive benefits.

³ Workers covered by regular State Unemployment Insurance programs.

⁴ Individuals receiving final payments in benefit year.

⁵ For total unemployment only. Excludes partial payments.

Note: Includes data for the District of Columbia, Puerto Rico, and the Virgin Islands.

Source: Department of Labor (Employment and Training Administration).

TABLE B-46. Employees on nonagricultural payrolls, by major industry, 1968–2012

[Thousands of persons; monthly data seasonally adjusted]

Year or month	Total non-agricultural employment	Private industries									
		Total private	Goods-producing industries					Private service-providing industries			
			Total	Mining and logging	Construction	Manufacturing			Total	Trade, transportation, and utilities ¹	
						Total	Durable goods	Non-durable goods		Total	Retail trade
1968	68,023	56,050	22,292	671	3,410	18,211	11,137	7,074	33,759	13,334	6,977
1969	70,512	58,181	22,893	683	3,637	18,573	11,396	7,177	35,288	13,853	7,295
1970	71,006	58,318	22,179	677	3,854	17,848	10,762	7,086	36,139	14,144	7,463
1971	71,335	58,323	21,602	658	3,770	17,174	10,229	6,944	36,721	14,318	7,657
1972	73,798	60,333	22,299	672	3,957	17,669	10,630	7,039	38,034	14,788	8,038
1973	76,912	63,050	23,450	693	4,167	18,589	11,414	7,176	39,600	15,349	8,371
1974	78,389	64,086	23,364	755	4,095	18,514	11,432	7,082	40,721	15,693	8,536
1975	77,069	62,250	21,318	802	3,608	16,909	10,266	6,643	40,932	15,606	8,600
1976	79,502	64,501	22,025	832	3,662	17,531	10,640	6,891	42,476	16,128	8,966
1977	82,593	67,334	22,972	865	3,940	18,167	11,132	7,035	44,362	16,765	9,359
1978	86,826	71,014	24,156	902	4,322	18,932	11,770	7,162	46,858	17,658	9,679
1979	89,932	73,864	24,997	1,008	4,562	19,426	12,220	7,206	48,668	18,303	10,180
1980	90,528	74,154	24,263	1,077	4,454	18,733	11,679	7,054	49,891	18,413	10,244
1981	91,289	75,109	24,118	1,180	4,304	18,634	11,611	7,023	50,991	18,604	10,364
1982	89,677	73,695	22,550	1,163	4,024	17,363	10,610	6,753	51,145	18,457	10,372
1983	90,280	74,269	22,110	997	4,065	17,048	10,326	6,722	52,160	18,668	10,635
1984	94,530	78,371	23,435	1,014	4,501	17,920	11,050	6,870	54,936	19,653	11,223
1985	97,511	80,978	23,585	974	4,793	17,819	11,034	6,784	57,393	20,379	11,733
1986	99,474	82,636	23,318	829	4,937	17,552	10,795	6,757	59,318	20,795	12,078
1987	102,088	84,932	23,470	771	5,090	17,609	10,767	6,842	61,462	21,302	12,419
1988	105,345	87,806	23,909	770	5,233	17,906	10,969	6,938	63,897	21,974	12,808
1989	108,014	90,087	24,045	750	5,309	17,985	11,004	6,981	66,042	22,510	13,108
1990	109,487	91,072	23,723	765	5,263	17,695	10,737	6,958	67,349	22,666	13,182
1991	108,377	89,832	22,588	739	4,780	17,068	10,220	6,848	67,244	22,281	12,896
1992	108,445	89,958	22,095	689	4,608	16,799	9,946	6,853	67,863	22,125	12,828
1993	110,876	91,887	22,219	666	4,779	16,774	9,901	6,872	69,668	22,378	13,021
1994	114,333	95,058	22,774	659	5,095	17,020	10,132	6,889	72,284	23,128	13,491
1995	117,336	97,904	23,156	641	5,274	17,241	10,373	6,868	74,749	23,834	13,924
1996	119,757	100,218	23,409	637	5,536	17,237	10,486	6,751	76,809	24,239	14,143
1997	122,853	103,190	23,886	654	5,813	17,419	10,705	6,714	79,304	24,700	14,389
1998	126,033	106,124	24,354	645	6,149	17,580	10,911	6,649	81,770	25,186	14,609
1999	129,098	108,791	24,465	598	6,545	17,322	10,631	6,491	84,326	25,771	14,970
2000	131,881	111,091	24,649	599	6,787	17,263	10,877	6,386	86,442	26,225	15,280
2001	131,919	110,800	23,873	606	6,826	16,441	10,336	6,105	86,927	25,983	15,239
2002	130,450	108,937	22,557	583	6,716	15,259	9,485	5,774	86,380	25,497	15,025
2003	130,100	108,517	21,816	572	6,735	14,509	8,964	5,546	86,701	25,287	14,917
2004	131,509	109,888	21,882	591	6,976	14,315	9,925	5,390	88,006	25,533	15,058
2005	133,747	111,943	22,190	628	7,336	14,227	9,956	5,271	89,753	25,959	15,280
2006	136,125	114,151	22,530	624	7,691	14,155	9,981	5,174	91,621	26,276	15,353
2007	137,645	115,427	22,233	724	7,630	13,879	8,808	5,071	93,194	26,630	15,520
2008	136,852	114,342	21,335	767	7,162	13,406	8,463	4,943	93,008	26,293	15,283
2009	130,876	108,321	18,558	694	6,016	11,847	7,284	4,564	89,764	24,906	14,522
2010	129,917	107,427	17,751	705	5,518	11,528	7,064	4,464	89,676	24,636	14,440
2011	131,497	109,411	18,047	788	5,533	11,726	7,273	4,453	91,363	25,065	14,668
2012 #	133,738	111,821	18,410	851	5,640	11,918	7,462	4,456	93,411	25,517	14,875
2011: Jan	130,464	108,208	17,797	738	5,435	11,624	7,171	4,453	90,411	24,821	14,547
2011: Feb	130,660	108,451	17,880	740	5,478	11,662	7,199	4,463	90,571	24,868	14,557
2011: Mar	130,865	108,674	17,923	756	5,485	11,682	7,218	4,464	90,751	24,896	14,564
2011: Apr	131,169	108,977	17,972	768	5,497	11,707	7,238	4,469	91,005	24,990	14,634
2011: May	131,284	109,160	18,015	776	5,524	11,715	7,257	4,458	91,145	25,013	14,639
2011: June	131,493	109,337	18,042	788	5,530	11,724	7,274	4,450	91,295	25,076	14,676
2011: July	131,571	109,543	18,093	799	5,547	11,747	7,290	4,457	91,450	25,116	14,710
2011: Aug	131,703	109,672	18,109	803	5,546	11,760	7,298	4,462	91,563	25,132	14,711
2011: Sept	131,928	109,928	18,156	811	5,583	11,762	7,307	4,455	91,772	25,166	14,733
2011: Oct	132,094	110,102	18,165	819	5,576	11,770	7,324	4,446	91,937	25,196	14,741
2011: Nov	132,268	110,299	18,169	823	5,577	11,769	7,334	4,435	92,130	25,246	14,769
2011: Dec	132,498	110,548	18,242	833	5,612	11,797	7,362	4,435	92,306	25,285	14,775
2012: Jan	132,809	110,871	18,314	844	5,629	11,841	7,400	4,441	92,557	25,372	14,829
2012: Feb	133,080	111,136	18,365	851	5,644	11,870	7,426	4,444	92,771	25,377	14,805
2012: Mar	133,285	111,344	18,402	852	5,640	11,910	7,452	4,458	92,942	25,381	14,799
2012: Apr	133,397	111,464	18,408	852	5,636	11,920	7,460	4,460	93,056	25,409	14,830
2012: May	133,522	111,616	18,396	855	5,615	11,926	7,467	4,459	93,220	25,463	14,839
2012: June	133,609	111,694	18,410	853	5,622	11,935	7,476	4,459	93,284	25,467	14,836
2012: July	133,762	111,871	18,436	852	5,627	11,957	7,496	4,461	93,435	25,485	14,839
2012: Aug	133,927	112,002	18,422	849	5,630	11,943	7,482	4,461	93,580	25,520	14,850
2012: Sept	134,065	112,120	18,405	847	5,633	11,925	7,465	4,460	93,715	25,550	14,876
2012: Oct	134,225	112,337	18,421	841	5,649	11,931	7,466	4,465	93,916	25,623	14,928
2012: Nov	134,472	112,593	18,464	853	5,673	11,938	7,483	4,455	94,129	25,720	14,998
2012: Dec #	134,668	112,795	18,508	859	5,703	11,946	7,491	4,455	94,287	25,781	15,009

¹ Includes wholesale trade, transportation and warehousing, and utilities, not shown separately.

Note: Data in Tables B-46 and B-47 are based on reports from employing establishments and relate to full- and part-time wage and salary workers in nonagricultural establishments who received pay for any part of the pay period that includes the 12th of the month. Not comparable with labor force data (Tables B-35 through B-44), which include proprietors, self-employed persons, unpaid family workers, and private household workers; which count persons as employed when they are not at work because of industrial disputes, bad weather, etc., even if they are not paid for the time off; which are based on a sample of the

See next page for continuation of table.

TABLE B-46. Employees on nonagricultural payrolls, by major industry, 1968-2012—*Continued*

(Thousands of persons; monthly data seasonally adjusted)

Year or month	Private industries—Continued						Government			
	Private service-providing industries—Continued						Total	Federal	State	Local
	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services				
1968	1,991	3,234	4,918	4,191	4,453	1,638	11,972	2,871	2,442	6,660
1969	2,048	3,404	5,156	4,428	4,670	1,731	12,330	2,893	2,533	6,904
1970	2,041	3,532	5,267	4,577	4,789	1,789	12,687	2,865	2,664	7,158
1971	2,009	3,651	5,328	4,675	4,914	1,827	13,012	2,828	2,747	7,437
1972	2,056	3,784	5,523	4,863	5,121	1,900	13,465	2,815	2,859	7,790
1973	2,135	3,920	5,774	5,092	5,341	1,990	13,862	2,794	2,923	8,146
1974	2,160	4,023	5,974	5,322	5,471	2,078	14,303	2,858	3,039	8,407
1975	2,061	4,047	6,034	5,497	5,544	2,144	14,820	2,882	3,179	8,758
1976	2,111	4,155	6,287	5,756	5,794	2,244	15,001	2,863	3,273	8,865
1977	2,185	4,348	6,587	6,052	6,065	2,359	15,258	2,859	3,377	9,023
1978	2,287	4,599	6,972	6,427	6,411	2,505	15,812	2,893	3,474	9,446
1979	2,375	4,843	7,312	6,767	6,631	2,637	16,068	2,884	3,541	9,633
1980	2,361	5,025	7,544	7,072	6,721	2,755	16,375	3,000	3,610	9,765
1981	2,382	5,163	7,782	7,357	6,840	2,865	16,180	2,922	3,640	9,619
1982	2,317	5,209	7,848	7,515	6,874	2,924	15,982	2,884	3,640	9,458
1983	2,253	5,334	8,039	7,766	7,078	3,021	16,011	2,915	3,662	9,434
1984	2,398	5,553	8,464	8,193	7,489	3,186	16,159	2,943	3,734	9,482
1985	2,437	5,815	8,871	8,657	7,869	3,366	16,533	3,014	3,832	9,687
1986	2,445	6,128	9,211	9,061	8,156	3,523	16,838	3,044	3,893	9,901
1987	2,507	6,385	9,608	9,515	8,446	3,699	17,156	3,089	3,967	10,100
1988	2,585	6,500	10,090	10,063	8,778	3,907	17,540	3,124	4,076	10,339
1989	2,622	6,562	10,555	10,616	9,062	4,116	17,927	3,136	4,182	10,609
1990	2,688	6,614	10,948	10,984	9,288	4,261	18,415	3,196	4,305	10,914
1991	2,677	6,561	10,714	11,506	9,256	4,249	18,545	3,110	4,355	11,081
1992	2,641	6,559	10,970	11,891	9,437	4,240	18,787	3,111	4,408	11,267
1993	2,668	6,742	11,495	12,303	9,732	4,350	18,989	3,063	4,488	11,438
1994	2,738	6,910	12,174	12,807	10,100	4,428	19,275	3,018	4,576	11,682
1995	2,843	6,866	12,844	13,289	10,501	4,572	19,432	2,949	4,635	11,849
1996	2,940	7,018	13,462	13,683	10,777	4,690	19,539	2,877	4,606	12,056
1997	3,084	7,255	14,335	14,087	11,018	4,825	19,664	2,806	4,582	12,276
1998	3,218	7,565	15,147	14,446	11,232	4,976	19,909	2,772	4,612	12,525
1999	3,419	7,753	15,957	14,798	11,543	5,087	20,307	2,769	4,709	12,829
2000	3,630	7,783	16,666	15,109	11,862	5,168	20,790	2,865	4,786	13,139
2001	3,629	7,900	16,476	15,645	12,036	5,258	21,118	2,764	4,905	13,449
2002	3,395	7,956	15,976	16,199	11,986	5,372	21,513	2,766	5,029	13,718
2003	3,188	8,078	15,987	16,588	12,173	5,401	21,583	2,761	5,002	13,820
2004	3,118	8,105	16,394	16,953	12,493	5,409	21,621	2,730	4,982	13,909
2005	3,061	8,197	16,954	17,372	12,816	5,395	21,804	2,732	5,032	14,041
2006	3,038	8,367	17,566	17,826	13,110	5,438	21,974	2,732	5,075	14,167
2007	3,032	8,348	17,942	18,322	13,427	5,494	22,218	2,734	5,122	14,362
2008	2,984	8,206	17,735	18,838	13,436	5,515	22,509	2,762	5,177	14,571
2009	2,804	7,838	16,579	19,193	13,077	5,367	22,555	2,832	5,169	14,554
2010	2,707	7,695	16,728	19,531	13,049	5,331	22,480	2,977	5,137	14,376
2011	2,674	7,697	17,332	19,883	13,353	5,360	22,086	2,859	5,078	14,150
2012 <i>p.</i>	2,679	7,767	17,928	20,319	13,745	5,437	21,917	2,814	5,051	14,051
2011: Jan	2,683	7,677	17,044	19,705	13,152	5,329	22,256	2,874	5,136	14,246
Feb	2,673	7,674	17,102	19,723	13,196	5,335	22,209	2,877	5,110	14,222
Mar	2,673	7,678	17,191	19,741	13,242	5,330	22,191	2,878	5,101	14,212
Apr	2,676	7,680	17,239	19,798	13,281	5,341	22,192	2,872	5,094	14,226
May	2,676	7,701	17,298	19,816	13,293	5,348	22,124	2,872	5,084	14,168
June	2,684	7,692	17,289	19,857	13,345	5,352	22,156	2,859	5,078	14,219
July	2,678	7,697	17,319	19,900	13,382	5,358	22,028	2,859	5,054	14,115
Aug	2,633	7,704	17,384	19,936	13,399	5,375	22,031	2,851	5,077	14,103
Sept	2,675	7,702	17,451	19,988	13,410	5,380	22,000	2,846	5,076	14,078
Oct	2,677	7,710	17,485	20,028	13,459	5,382	21,992	2,846	5,058	14,088
Nov	2,677	7,721	17,528	20,052	13,515	5,391	21,969	2,841	5,052	14,076
Dec	2,682	7,728	17,588	20,080	13,541	5,402	21,950	2,834	5,042	14,067
2012: Jan	2,670	7,730	17,677	20,106	13,585	5,417	21,938	2,841	5,042	14,062
Feb	2,681	7,740	17,753	20,175	13,632	5,413	21,944	2,832	5,051	14,061
Mar	2,679	7,763	17,796	20,221	13,684	5,418	21,941	2,830	5,059	14,052
Apr	2,679	7,768	17,841	20,243	13,698	5,418	21,933	2,828	5,064	14,041
May	2,681	7,782	17,878	20,290	13,702	5,424	21,906	2,821	5,049	14,036
June	2,675	7,788	17,913	20,296	13,716	5,429	21,915	2,818	5,050	14,047
July	2,684	7,788	17,965	20,331	13,743	5,439	21,891	2,805	5,042	14,044
Aug	2,682	7,795	17,994	20,363	13,788	5,438	21,925	2,810	5,049	14,066
Sept	2,670	7,806	18,009	20,412	13,818	5,450	21,945	2,810	5,072	14,063
Oct	2,671	7,817	18,062	20,446	13,840	5,457	21,888	2,807	5,052	14,029
Nov	2,685	7,822	18,117	20,460	13,861	5,464	21,879	2,798	5,047	14,034
Dec <i>p.</i>	2,682	7,831	18,119	20,510	13,894	5,470	21,873	2,796	5,044	14,033

Note (cont'd): working-age population; and which count persons only once—as employed, unemployed, or not in the labor force. In the data shown here, persons who work at more than one job are counted each time they appear on a payroll.

Establishment data for employment, hours, and earnings are classified based on the 2012 North American Industry Classification System (NAICS).

For further description and details see *Employment and Earnings*.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-47. Hours and earnings in private nonagricultural industries, 1966-2012¹

[Monthly data seasonally adjusted]

Year or month	Average weekly hours			Average hourly earnings			Average weekly earnings, total private			
	Total private	Manufacturing		Total private		Manufacturing (current dollars)	Level		Percent change from year earlier	
		Total	Overtime	Current dollars	1982-84 dollars ²		Current dollars	1982-84 dollars ²	Current dollars	1982-84 dollars ²
1966	38.5	41.4	3.9	\$2.73	\$8.37	\$2.60	\$105.23	\$322.79	3.7	0.8
1967	37.9	40.6	3.3	2.85	8.48	2.71	108.07	321.64	2.7	-4
1968	37.7	40.7	3.6	3.02	8.63	2.89	113.82	325.20	5.3	1.1
1969	37.5	40.6	3.6	3.22	8.73	3.07	120.70	327.10	6.0	.6
1970	37.0	39.8	2.9	3.40	8.72	3.24	125.79	322.54	4.2	-1.4
1971	36.7	39.9	2.9	3.63	8.92	3.45	133.22	327.32	5.9	1.5
1972	36.9	40.6	3.4	3.90	9.26	3.70	143.87	341.73	8.0	4.4
1973	36.9	40.7	3.8	4.14	9.26	3.97	152.59	341.36	6.1	-1
1974	36.4	40.0	3.2	4.43	8.93	4.31	161.61	325.83	5.9	-4.5
1975	36.0	39.5	2.6	4.73	8.74	4.71	170.29	314.77	5.4	-3.4
1976	36.1	40.1	3.1	5.06	8.85	5.10	182.65	319.32	7.3	1.4
1977	35.9	40.3	3.4	5.44	8.93	5.55	195.58	321.15	7.1	1.6
1978	35.8	40.4	3.6	5.88	8.96	6.05	210.29	320.56	7.5	-2
1979	35.6	40.2	3.3	6.34	8.67	6.57	225.69	308.74	7.3	-3.7
1980	35.2	39.6	2.8	6.85	8.26	7.15	241.07	290.80	6.8	-5.8
1981	35.2	39.8	2.8	7.44	8.14	7.87	261.53	286.14	8.5	-1.6
1982	34.7	38.9	2.3	7.87	8.12	8.36	273.10	281.84	4.4	-1.5
1983	34.9	40.1	2.9	8.20	8.22	8.70	286.43	287.00	4.9	1.8
1984	35.1	40.6	3.4	8.49	8.22	9.05	298.26	288.73	4.1	.6
1985	34.9	40.5	3.3	8.74	8.18	9.40	304.62	284.96	2.1	-1.3
1986	34.7	40.7	3.4	8.93	8.22	9.60	309.78	285.25	1.7	-1
1987	34.7	40.9	3.7	9.14	8.12	9.77	317.39	282.12	2.5	-1.1
1988	34.6	41.0	3.8	9.44	8.07	10.05	326.48	279.04	2.9	-1.1
1989	34.5	40.9	3.8	9.80	7.99	10.35	338.34	275.97	3.6	-1.1
1990	34.3	40.5	3.9	10.20	7.91	10.78	349.72	271.10	3.4	-1.8
1991	34.1	40.4	3.8	10.52	7.83	11.13	358.51	266.95	2.5	-1.5
1992	34.2	40.7	4.0	10.77	7.79	11.40	368.25	266.46	2.7	-2
1993	34.3	41.1	4.4	11.05	7.78	11.70	378.94	266.67	2.9	.1
1994	34.5	41.7	5.0	11.34	7.79	12.04	391.28	268.74	3.3	.8
1995	34.3	41.3	4.7	11.66	7.78	12.34	400.22	267.17	2.3	-6
1996	34.3	41.3	4.8	12.05	7.82	12.75	413.47	268.31	3.3	4
1997	34.5	41.7	5.1	12.51	7.94	13.14	432.05	274.14	4.5	2.2
1998	34.5	41.4	4.9	13.02	8.15	13.45	448.76	281.00	3.9	2.5
1999	34.3	41.4	4.9	13.49	8.27	13.85	463.35	283.92	3.3	1.0
2000	34.3	41.3	4.7	14.02	8.30	14.32	481.36	285.00	3.9	4
2001	34.0	40.3	4.0	14.55	8.39	14.76	494.05	284.76	2.6	-1
2002	33.9	40.5	4.2	14.97	8.51	15.29	507.03	288.25	2.6	1.2
2003	33.7	40.4	4.2	15.38	8.55	15.74	518.41	288.33	2.2	0
2004	33.7	40.8	4.6	15.70	8.51	16.14	529.23	286.85	2.1	-5
2005	33.8	40.7	4.6	16.13	8.45	16.56	544.44	285.05	2.9	-6
2006	33.9	41.1	4.4	16.76	8.50	16.81	567.89	288.12	4.3	1.1
2007	33.9	41.2	4.2	17.44	8.60	17.26	580.24	291.09	3.9	1.0
2008	33.6	40.8	3.7	18.08	8.57	17.75	608.11	288.13	3.0	-1.0
2009	33.1	39.8	2.9	18.63	8.89	18.24	617.50	294.57	1.5	2.2
2010	33.4	41.1	3.8	19.07	8.91	18.61	637.18	297.79	3.2	1.1
2011	33.6	41.4	4.1	19.46	8.78	18.93	654.73	295.49	2.8	-8
2012 P	33.7	41.7	4.2	19.77	8.74	19.09	666.99	294.83	1.9	-2
2011: Jan	33.4	41.0	4.1	19.33	8.90	18.90	645.62	297.13	2.5	.7
Feb	33.5	41.3	4.2	19.34	8.86	18.90	647.89	296.70	3.0	.7
Mar	33.6	41.5	4.2	19.34	8.80	18.90	649.82	295.73	3.0	.0
Apr	33.7	41.4	4.1	19.39	8.79	18.90	653.44	296.07	3.1	-4
May	33.6	41.5	4.1	19.44	8.78	18.93	653.18	295.11	2.5	-1.4
June	33.6	41.4	4.0	19.45	8.78	18.91	653.52	295.10	2.7	-1.3
July	33.7	41.4	4.1	19.51	8.78	18.93	657.49	295.89	2.9	-1.2
Aug	33.6	41.3	4.1	19.50	8.74	18.90	655.20	293.76	2.2	-1.9
Sept	33.7	41.4	4.1	19.52	8.72	18.92	657.82	294.00	2.5	-1.8
Oct	33.7	41.5	4.1	19.56	8.75	18.96	659.17	294.84	2.0	-1.9
Nov	33.7	41.5	4.1	19.59	8.76	18.96	660.18	295.10	2.4	-1.3
Dec	33.7	41.6	4.1	19.58	8.75	18.99	659.85	294.99	2.4	-9
2012: Jan	33.8	41.8	4.2	19.61	8.75	19.03	662.82	295.71	2.7	-5
Feb	33.8	41.8	4.2	19.64	8.72	19.02	663.83	294.71	2.5	-7
Mar	33.7	41.6	4.2	19.68	8.71	19.02	663.22	293.47	2.1	-8
Apr	33.7	41.7	4.2	19.72	8.73	19.08	664.56	294.14	1.7	-7
May	33.7	41.6	4.2	19.70	8.75	19.03	663.89	295.03	1.6	.0
June	33.7	41.6	4.2	19.75	8.78	19.08	665.58	295.82	1.8	-2
July	33.7	41.7	4.2	19.77	8.78	19.11	666.25	295.98	1.3	.0
Aug	33.6	41.6	4.1	19.76	8.71	19.07	663.94	292.80	1.3	-3
Sept	33.7	41.5	4.2	19.80	8.67	19.07	667.26	292.29	1.4	-6
Oct	33.6	41.5	4.1	19.82	8.67	19.08	665.95	291.34	1.0	-1.2
Nov	33.7	41.6	4.1	19.88	8.74	19.17	669.96	294.44	1.5	-2
Dec P	33.7	41.7	4.2	19.92	8.76	19.19	671.30	295.15	1.7	.1

¹ For production or nonsupervisory workers; total includes private industry groups shown in Table B-46.

² Current dollars divided by the consumer price index for private wage earners and clerical workers on a 1982-84=100 base.

Note: See Note, Table B-46.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-48. Employment cost index, private industry, 1997-2012

Year and month	Total private			Goods-producing			Service-providing ¹			Manufacturing		
	Total compensation	Wages and salaries	Benefits ²	Total compensation	Wages and salaries	Benefits ²	Total compensation	Wages and salaries	Benefits ²	Total compensation	Wages and salaries	Benefits ²
Indexes on SIC basis, December 2005=100; not seasonally adjusted												
December:												
1997	74.9	77.6	68.5	74.5	78.3	67.3	75.1	77.4	69.2	74.6	78.6	67.4
1998	77.5	80.6	70.2	76.5	81.1	68.1	78.0	80.5	71.4	76.6	81.3	67.9
1999	80.2	83.5	72.6	79.1	83.8	70.5	80.6	83.4	73.8	79.2	84.1	70.3
2000	83.6	86.7	76.7	82.6	87.1	74.3	84.2	86.6	78.1	82.3	87.1	73.6
2001	87.1	90.0	80.6	85.7	90.2	77.3	87.8	89.9	82.5	85.3	90.2	76.3
Indexes on NAICS basis, December 2005=100; not seasonally adjusted												
2001 ³	87.3	89.9	81.3	86.0	90.0	78.5	87.8	89.8	82.4	85.5	90.2	77.2
2002	90.0	92.2	84.7	89.0	92.6	82.3	90.4	92.1	85.8	88.7	92.8	81.3
2003	93.6	95.1	90.2	92.6	94.9	88.2	94.0	95.2	91.0	92.4	95.1	87.3
2004	97.2	97.6	95.2	96.9	97.2	96.3	97.3	97.7	96.1	96.9	97.4	96.0
2005	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2006	103.2	103.2	103.1	102.5	102.9	101.7	103.4	103.3	103.7	101.8	102.3	100.8
2007	106.3	106.6	105.6	105.0	106.0	103.2	106.7	106.8	106.6	103.8	104.9	101.7
2008	108.9	109.4	107.7	107.5	109.0	104.7	109.4	109.6	108.9	105.9	107.7	102.5
2009	110.2	110.8	108.7	108.6	110.0	105.8	110.8	111.1	109.9	107.0	108.9	103.6
2010	112.5	112.8	111.9	111.1	111.6	110.1	113.0	113.1	112.6	110.0	110.7	108.8
2011	115.0	114.6	115.9	113.8	113.5	114.4	115.3	114.9	116.4	113.1	112.7	113.9
2012: Mar	115.7	115.3	116.9	114.1	114.0	114.2	116.3	115.6	118.0	113.4	113.6	113.2
June	116.4	115.9	117.6	114.7	114.5	114.9	117.0	116.3	118.7	114.0	114.0	114.0
Sept	116.9	116.4	118.1	115.3	115.1	115.7	117.4	116.7	119.1	114.6	114.6	114.7
Indexes on NAICS basis, December 2005=100; seasonally adjusted												
2011: Mar	113.3	113.2	113.5	112.0	112.1	111.6	113.8	113.5	114.3	111.2	111.4	110.8
June	114.2	113.8	115.1	113.0	112.7	113.7	114.5	114.1	115.7	112.5	112.0	113.4
Sept	114.6	114.2	115.4	113.3	113.1	113.8	115.0	114.6	116.0	112.8	112.4	113.4
Dec	115.2	114.7	116.3	114.1	113.6	115.1	115.5	115.0	116.8	113.6	113.0	114.7
2012: Mar	115.7	115.3	116.7	114.0	114.0	114.0	116.3	115.7	117.8	113.3	113.5	112.9
June	116.3	115.8	117.4	114.5	114.5	114.5	116.9	116.3	118.5	113.8	114.0	113.4
Sept	116.8	116.3	118.2	115.3	115.1	115.7	117.3	116.6	119.1	114.6	114.5	114.8
Percent change from 12 months earlier, not seasonally adjusted												
December:												
SIC:												
1997	3.5	3.9	2.2	2.5	3.0	1.4	3.9	4.3	2.8	2.3	3.0	1.4
1998	3.5	3.9	2.5	2.7	3.6	1.2	3.9	4.0	3.2	2.7	3.4	.7
1999	3.5	3.6	3.4	3.4	3.3	3.5	3.3	3.6	3.4	3.4	3.4	3.5
2000	4.2	3.8	5.6	4.4	3.9	5.4	4.5	3.8	5.8	3.9	3.6	4.7
2001	4.2	3.8	5.1	3.8	3.6	4.0	4.3	3.8	5.6	3.6	3.6	3.7
NAICS:												
2001 ³	4.1	3.8	5.2	3.6	3.6	3.7	4.4	3.8	5.6	3.4	3.6	3.5
2002	3.1	2.6	4.2	3.5	2.9	4.8	3.0	2.6	4.1	3.7	2.9	5.3
2003	4.0	3.1	6.5	4.0	2.5	7.2	4.0	3.4	6.1	4.2	2.5	7.4
2004	3.8	2.6	6.7	4.6	2.4	9.2	3.5	2.6	5.6	4.9	2.4	10.0
2005	2.9	2.5	4.0	3.2	2.9	3.8	2.8	2.4	4.1	3.2	2.7	4.2
2006	3.2	3.2	3.1	2.5	2.9	1.7	3.4	3.3	3.7	1.8	2.3	.8
2007	3.0	3.3	2.4	2.4	3.0	1.5	3.2	3.4	2.8	2.0	2.5	.9
2008	2.4	2.6	2.0	2.4	2.8	1.5	2.5	2.6	2.2	2.0	2.7	.8
2009	1.2	1.3	.9	1.0	.9	1.1	1.3	1.4	.9	1.0	1.1	1.1
2010	2.1	1.8	2.9	2.3	1.5	4.1	2.0	1.8	2.5	2.8	1.7	5.0
2011	2.2	1.6	3.6	2.4	1.7	3.9	2.0	1.6	3.4	2.8	1.8	4.7
2012: Mar	2.1	1.9	2.8	1.9	1.6	2.2	2.2	1.9	3.1	1.8	1.9	1.9
June	1.8	1.8	1.9	1.3	1.6	.7	2.1	1.9	2.4	1.2	1.8	.0
Sept	2.0	1.8	2.3	1.7	1.7	1.6	2.1	1.8	2.7	1.6	1.9	1.1
Percent change from 3 months earlier, seasonally adjusted												
2011: Mar	0.5	0.4	1.1	0.6	0.4	0.9	0.6	0.3	1.2	0.6	0.5	1.1
June	.8	.5	1.4	.9	.5	1.9	.6	.5	1.2	1.2	.5	2.3
Sept	.4	.4	.3	.4	.3	.4	.4	.3	.3	.3	.4	.0
Dec	.5	.4	.8	.7	.4	1.1	.4	.3	.7	.7	.5	1.1
2012: Mar	.4	.5	.3	-.1	.4	-1.0	.7	.6	.9	-.3	.4	-1.6
June	.5	.4	.6	.4	.4	.4	.5	.5	.6	.4	.4	.4
Sept	.4	.4	.7	.7	.7	1.0	.3	.3	.5	.7	.4	1.2

¹ On Standard Industrial Classification (SIC) basis, data are for service-producing industries.

² Employer costs for employee benefits.

³ Data on North American Industry Classification System (NAICS) basis available beginning with 2001; not strictly comparable with earlier data shown on SIC basis.

Note: Changes effective with the release of March 2006 data (in April 2006) include changing industry classification to NAICS from SIC and rebasing data to December 2005=100. Historical SIC data are available through December 2005.

Data exclude farm and household workers.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B–49. Productivity and related data, business and nonfarm business sectors, 1963–2012

[Index numbers, 2005=100; quarterly data seasonally adjusted]

Year or quarter	Output per hour of all persons		Output ¹		Hours of all persons ²		Compensation per hour ³		Real compensation per hour ⁴		Unit labor costs		Implicit price deflator ⁵	
	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector
1963	40.3	42.7	22.6	22.5	56.1	52.6	9.6	9.9	55.6	57.7	23.7	23.2	22.3	21.8
1964	41.7	44.0	24.0	24.0	57.7	54.5	9.9	10.2	57.0	58.7	23.8	23.2	22.6	22.1
1965	43.1	45.4	25.7	25.7	59.6	56.6	10.3	10.6	58.2	59.7	23.9	23.3	22.9	22.4
1966	44.9	47.0	27.5	27.5	61.2	58.6	11.0	11.2	60.4	61.5	24.5	23.8	23.5	22.9
1967	45.9	47.8	28.0	28.0	61.0	58.6	11.6	11.8	61.9	63.1	25.3	24.8	24.1	23.6
1968	47.4	49.4	29.4	29.5	61.9	59.6	12.5	12.8	64.2	65.3	26.4	25.8	25.1	24.6
1969	47.7	49.5	30.3	30.4	63.5	61.3	13.4	13.6	65.1	66.2	28.1	27.5	26.2	25.7
1970	48.6	50.2	30.3	30.3	62.2	60.4	14.5	14.6	66.3	67.1	29.7	29.1	27.4	26.8
1971	50.6	52.3	31.4	31.5	62.1	60.2	15.4	15.5	67.5	68.4	30.3	29.8	28.5	28.0
1972	52.3	54.0	33.5	33.6	64.0	62.2	16.3	16.6	69.6	70.5	31.2	30.7	29.6	28.8
1973	53.9	55.7	35.8	36.0	66.5	64.7	17.7	17.9	71.0	71.8	32.9	32.2	31.1	29.9
1974	53.0	54.8	35.3	35.5	66.6	64.8	19.4	19.7	70.1	71.0	36.6	35.9	34.1	32.9
1975	54.8	56.3	34.9	34.9	63.7	62.0	21.4	21.6	70.8	71.6	39.0	38.4	37.4	36.5
1976	56.6	58.2	37.2	37.4	65.8	64.2	23.2	23.5	72.7	73.4	41.1	40.3	39.4	38.5
1977	57.5	59.1	39.3	39.5	68.3	66.8	25.1	25.4	73.7	74.5	43.6	42.9	41.8	40.9
1978	58.2	59.9	41.8	42.1	71.8	70.3	27.3	27.6	74.9	75.8	46.9	46.1	44.7	43.7
1979	58.1	59.6	43.2	43.4	74.3	72.8	29.9	30.2	74.9	75.7	51.4	50.7	48.5	47.4
1980	58.0	59.5	42.7	42.9	73.6	72.2	33.1	33.4	74.6	75.4	57.0	56.2	52.9	51.9
1981	59.2	60.3	43.9	43.8	74.1	72.7	36.2	36.7	74.5	75.5	61.1	60.8	57.8	56.9
1982	58.7	59.7	42.6	42.7	72.5	71.1	38.8	39.3	75.4	76.3	66.1	65.8	61.1	60.4
1983	60.8	62.3	44.8	44.7	73.7	72.5	40.4	40.9	75.3	76.2	66.4	65.7	63.1	62.4
1984	62.5	63.5	48.7	48.9	78.0	76.9	42.1	42.6	75.4	76.2	67.4	67.0	65.0	64.1
1985	63.9	64.6	51.0	51.0	79.8	78.9	44.1	44.5	76.3	76.9	69.0	68.9	66.5	66.0
1986	65.7	66.6	52.9	52.9	80.5	79.5	46.4	46.8	78.8	79.5	70.5	70.3	67.6	67.1
1987	65.9	66.8	54.6	54.7	82.9	81.9	48.0	48.5	79.0	79.7	72.9	72.7	69.2	68.7
1988	66.9	67.9	57.0	57.2	85.2	84.3	50.5	50.9	80.1	80.8	75.5	75.1	71.4	70.8
1989	67.6	68.4	59.1	59.2	87.4	86.6	51.9	52.2	78.9	79.4	76.7	76.4	74.0	73.4
1990	69.0	69.6	60.0	60.1	86.9	86.3	55.2	55.5	80.0	80.3	80.0	79.7	76.7	76.1
1991	70.1	70.7	59.5	59.5	84.9	84.2	58.0	58.4	81.1	81.6	82.8	82.6	79.2	78.7
1992	73.0	73.5	61.8	61.8	84.7	84.0	61.1	61.5	83.3	83.9	83.7	83.7	80.7	80.3
1993	73.4	73.9	63.8	63.9	86.9	86.4	62.5	62.7	83.1	83.5	85.1	84.9	82.3	81.9
1994	74.1	74.7	67.0	66.9	90.4	89.6	63.4	63.9	82.6	83.2	85.6	85.5	83.7	83.4
1995	74.1	75.0	68.8	69.0	92.9	92.0	64.7	65.2	82.4	82.9	87.4	86.9	85.2	84.8
1996	76.3	76.9	72.0	72.1	94.4	93.7	66.9	67.4	82.9	83.4	87.8	87.5	86.6	86.0
1997	77.6	78.1	75.7	75.7	97.5	96.9	69.1	69.4	83.8	84.2	89.1	88.9	87.9	87.6
1998	79.9	80.4	79.5	79.6	99.4	99.0	73.3	73.6	87.7	88.0	91.7	91.5	88.5	88.3
1999	82.7	83.1	83.9	84.1	101.4	101.2	76.6	76.8	89.8	89.9	92.6	92.4	89.2	89.1
2000	85.6	85.9	87.7	87.8	102.4	102.2	82.3	82.5	93.3	93.5	96.1	96.0	90.9	90.9
2001	88.2	88.4	88.4	88.6	100.2	100.2	86.1	86.2	95.0	95.0	97.7	97.5	92.5	92.4
2002	92.2	92.4	90.2	90.3	97.8	97.6	88.8	88.9	96.4	96.5	96.4	96.2	93.2	93.2
2003	95.7	95.8	93.0	93.0	97.2	97.1	93.0	93.1	98.7	98.8	97.2	97.1	94.5	94.4
2004	98.4	98.4	96.7	96.7	98.3	98.3	96.2	96.2	99.5	99.4	97.8	97.8	96.9	96.6
2005	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2006	100.9	100.9	103.0	103.1	102.1	102.2	103.8	103.8	100.5	100.5	102.8	102.8	102.9	103.0
2007	102.4	102.5	105.1	105.3	102.6	102.7	108.1	107.9	101.8	101.6	105.5	105.3	105.6	105.4
2008	103.2	103.1	103.7	103.7	100.5	100.6	111.7	111.6	101.2	101.2	108.2	108.2	107.5	107.3
2009	106.3	106.1	99.2	99.0	93.3	93.3	113.2	113.2	103.0	103.0	106.5	106.7	107.9	108.1
2010	109.5	109.4	102.2	102.0	93.3	93.3	115.4	115.5	103.3	103.4	105.4	105.6	109.6	109.6
2011	110.0	110.2	104.6	104.7	95.1	95.1	118.4	118.6	102.8	102.9	107.7	107.6	112.0	111.7
2009: I	103.9	103.9	99.3	99.2	95.5	95.5	111.5	111.5	102.5	102.5	107.3	107.4	107.6	107.8
II	105.7	105.6	98.7	98.5	93.4	93.3	113.3	113.4	103.6	103.7	107.2	107.4	107.6	107.8
III	107.2	106.9	98.9	98.6	92.2	92.2	113.9	113.9	103.3	103.3	106.3	106.5	108.0	108.3
IV	108.5	108.2	100.1	99.8	92.2	92.3	114.2	114.2	102.7	102.7	105.2	105.5	108.4	108.6
2010: I	109.1	108.9	100.8	100.7	92.4	92.4	114.5	114.6	102.8	102.9	104.9	105.2	108.8	108.9
II	108.9	108.8	101.5	101.3	93.2	93.1	115.2	115.3	103.5	103.6	105.7	106.0	109.3	109.4
III	109.8	109.7	102.7	102.6	93.5	93.5	115.8	115.9	103.7	103.7	105.4	105.6	109.8	109.8
IV	110.2	110.2	103.6	103.6	94.0	94.0	115.9	116.0	103.0	103.1	105.1	105.2	110.4	110.3
2011: I	109.5	109.7	103.5	103.5	94.5	94.4	118.4	118.5	104.0	104.2	108.1	108.1	110.9	110.6
II	109.8	110.0	104.2	104.4	94.9	94.9	118.4	118.5	103.0	103.1	107.9	107.7	111.8	111.4
III	109.9	110.1	104.6	104.8	95.2	95.2	118.3	118.5	102.1	102.3	107.6	107.6	112.7	112.3
IV	110.7	110.9	106.0	106.2	95.8	95.8	118.1	118.3	101.6	101.8	106.7	106.7	112.7	112.4
2012: I	110.5	110.7	106.7	106.9	96.6	96.5	119.8	120.0	102.4	102.6	108.4	108.3	113.2	112.9
II	111.0	111.3	107.3	107.4	96.6	96.6	120.2	120.4	102.5	102.7	108.3	108.2	113.6	113.3
III	111.7	112.0	108.2	108.5	96.9	96.9	120.4	120.6	102.2	102.4	107.9	107.7	114.5	114.1

¹ Output refers to real gross domestic product in the sector.

² Hours at work of all persons engaged in sector, including hours of proprietors and unpaid family workers. Estimates based primarily on establishment data.

³ Wages and salaries of employees plus employers' contributions for social insurance and private benefit plans. Also includes an estimate of wages, salaries, and supplemental payments for the self-employed.

⁴ Hourly compensation divided by the consumer price index for all urban consumers for recent quarters. The trend from 1978–2011 is based on the consumer price index research series (CPI-U-RS).

⁵ Current dollar output divided by the output index.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-50. Changes in productivity and related data, business and nonfarm business sectors, 1963–2012

[Percent change from preceding period; quarterly data at seasonally adjusted annual rates]

Year or quarter	Output per hour of all persons		Output ¹		Hours of all persons ²		Compensation per hour ³		Real compensation per hour ⁴		Unit labor costs		Implicit price deflator ⁵	
	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector
	1963	3.9	3.5	4.6	4.7	0.7	1.1	3.6	3.4	2.2	2.1	-0.3	-0.1	0.5	0.7
1964	3.4	2.9	6.3	6.7	2.9	3.7	3.8	3.1	2.4	1.8	.4	.2	1.1	1.3
1965	3.5	3.1	7.1	7.1	3.4	3.9	3.7	3.3	2.1	1.7	.2	.2	1.6	1.3
1966	4.1	3.6	6.8	7.1	2.6	3.5	6.7	5.9	3.8	3.0	2.6	2.3	2.5	2.3
1967	2.2	1.7	1.9	1.7	-3.0	0	5.7	5.8	2.5	2.7	3.4	4.0	2.7	3.2
1968	3.4	3.4	5.0	5.2	1.5	1.8	8.1	7.8	3.7	3.5	4.5	4.3	4.0	3.9
1969	.5	.2	3.1	3.0	2.5	2.9	7.0	6.8	1.4	1.3	6.4	6.6	4.6	4.5
1970	2.0	1.5	.0	-.1	-2.0	-1.6	7.7	7.2	1.9	1.4	5.6	5.6	4.3	4.4
1971	4.1	4.0	3.8	3.8	-3	-3	6.3	6.4	1.8	1.9	2.1	2.3	4.2	4.3
1972	3.2	3.3	6.4	6.6	3.1	3.2	6.3	6.5	3.0	3.2	3.0	3.1	3.6	3.2
1973	3.1	3.1	7.0	7.3	3.8	4.1	8.4	8.1	2.1	1.8	5.2	4.9	5.2	3.5
1974	-1.7	-1.6	-1.5	-1.5	.2	.1	9.6	9.8	-1.3	-1.2	11.5	11.6	9.7	10.3
1975	3.5	2.8	-.9	-1.6	-4.3	-4.3	10.2	10.1	1.0	.9	6.5	7.1	9.7	10.7
1976	3.2	3.3	6.6	7.0	3.3	3.6	8.6	8.4	2.7	2.5	5.3	4.9	5.3	5.5
1977	1.7	1.6	5.6	5.6	3.8	3.9	8.0	8.1	1.4	1.5	6.2	6.5	6.0	6.3
1978	1.1	1.3	6.3	6.6	5.1	5.2	8.7	8.8	1.5	1.7	7.5	7.4	7.1	6.7
1979	-1	-4	3.3	3.2	3.4	3.6	9.6	9.4	.0	-.1	9.6	9.9	8.5	8.5
1980	-2	-3	-1.1	-1.1	-.9	-.8	10.7	10.7	-.4	-.4	10.9	11.0	9.0	9.6
1981	2.1	1.4	2.8	2.1	.7	.7	9.5	9.7	.0	-.1	7.3	8.1	9.2	9.6
1982	-.8	-1.1	-3.0	-3.2	-2.3	-2.2	7.2	7.1	1.1	1.0	8.1	8.3	5.7	6.2
1983	3.6	4.4	5.4	6.4	1.8	1.9	4.1	4.2	-.1	-.1	.5	-.2	3.4	3.2
1984	2.7	2.0	8.7	8.2	5.8	6.1	4.2	4.1	-.1	.0	1.5	2.0	2.9	2.9
1985	2.3	1.6	4.6	4.3	2.3	2.6	4.7	4.4	1.2	1.0	2.4	2.8	2.4	2.9
1986	2.9	3.1	3.7	3.9	.8	.8	5.1	5.2	3.3	3.4	2.2	2.1	1.6	1.7
1987	.3	.3	3.3	3.3	3.0	3.0	3.6	3.6	.2	.2	3.3	3.3	2.4	2.4
1988	1.5	1.6	4.3	4.6	2.7	2.9	5.2	5.0	1.5	1.3	3.7	3.3	3.2	3.0
1989	1.0	8	3.7	3.5	2.6	2.7	2.7	2.6	-1.6	-1.7	1.6	1.8	3.7	3.6
1990	2.1	1.8	1.5	1.4	-.6	-.4	6.4	6.2	1.4	1.1	4.2	4.3	3.6	3.7
1991	1.5	1.5	-.9	-.9	-2.4	-2.4	5.1	5.3	1.5	1.6	3.5	3.7	3.3	3.5
1992	4.2	4.0	3.9	3.8	-.2	-.2	5.3	5.4	2.7	2.8	1.1	1.3	1.9	2.0
1993	.5	6	3.2	3.5	2.7	2.9	2.2	2.0	-.2	-.4	1.7	1.4	2.0	2.0
1994	9	10	4.9	4.7	4.0	3.6	1.5	1.8	-.6	-.3	.6	.8	1.7	1.8
1995	.0	4	2.8	3.2	2.8	2.8	2.1	2.1	-.3	-.3	2.0	1.7	1.8	1.8
1996	2.9	2.6	4.6	4.4	1.6	1.8	3.4	3.3	.7	.6	.5	.7	1.6	1.4
1997	1.8	1.5	5.2	5.1	3.4	3.5	3.2	3.1	1.1	.9	1.5	1.6	1.6	1.9
1998	3.0	2.9	5.0	5.1	2.0	2.1	6.1	6.0	4.6	4.5	3.0	3.0	.7	.8
1999	3.5	3.3	5.6	5.6	2.0	2.2	4.5	4.3	2.4	2.2	.9	.9	.8	1.0
2000	3.5	3.4	4.5	4.4	1.0	1.0	7.4	7.4	3.9	4.0	3.7	3.9	1.8	1.9
2001	3.0	2.9	.8	.9	-2.1	-2.0	4.7	4.5	1.8	1.6	1.7	1.5	1.8	1.7
2002	4.5	4.6	2.0	1.9	-2.4	-2.5	3.1	3.2	1.5	1.5	-1.3	-1.3	.8	.9
2003	3.9	3.7	3.1	3.1	-.7	-.6	4.8	4.7	2.5	2.4	.9	1.0	1.4	1.2
2004	2.8	2.6	4.0	4.0	1.2	1.3	3.5	3.3	.7	.6	.7	.7	2.6	2.4
2005	1.7	1.6	3.4	3.4	1.7	1.7	3.9	3.9	.5	.6	2.2	2.3	3.2	3.5
2006	.9	.9	3.0	3.1	2.1	2.2	3.8	3.8	.5	.5	2.8	2.8	2.9	3.0
2007	1.5	1.5	2.0	2.1	.5	.5	4.1	4.0	1.2	1.1	2.6	2.4	2.6	2.3
2008	.7	.6	-1.3	-1.5	-2.0	-2.1	3.3	3.4	-.5	-.4	2.6	2.8	1.8	1.8
2009	3.1	2.9	-4.3	-4.5	-7.2	-7.2	1.4	1.4	1.8	1.8	-1.6	-1.5	.4	.8
2010	3.0	3.1	3.0	3.1	.0	.0	2.0	2.0	.3	.4	-1.0	-1.0	1.5	1.4
2011	.4	.7	2.4	2.6	1.9	1.9	2.6	2.7	.5	.5	2.2	2.0	2.2	1.9
2009: I	5.3	5.5	-5.0	-5.0	-9.8	-9.9	-3.1	-3.2	-.7	-.7	-8.0	-8.2	-1.4	-.9
II	7.1	6.8	-2.3	-2.5	-8.7	-8.7	6.5	6.7	4.5	4.7	-.5	-.2	.0	.0
III	5.8	5.2	.7	.3	-4.8	-4.7	2.3	2.0	-1.3	-1.6	-3.3	-3.1	1.5	1.9
IV	5.0	5.0	4.9	5.2	-.1	.3	.9	.9	-2.1	-2.1	-4.0	-3.9	1.6	1.0
2010: I	2.2	2.7	3.1	3.3	.9	.6	1.1	1.4	.2	.5	-1.1	-1.3	1.4	1.2
II	-6	-5	2.9	2.8	3.5	3.3	2.5	2.7	2.8	3.1	3.1	3.3	1.8	1.8
III	3.2	3.3	4.7	5.1	1.4	1.7	2.0	1.8	.6	.4	-1.1	-1.4	1.7	1.4
IV	1.5	1.9	3.4	3.9	1.9	1.9	.3	.5	-2.6	-2.4	-1.1	-1.4	2.4	1.8
2011: I	-2.5	-2.0	-.5	-.1	2.1	1.9	8.9	9.1	4.1	4.4	11.7	11.3	1.9	1.2
II	1.1	1.2	2.9	3.4	1.8	2.2	.2	-.2	-4.0	-4.4	-.9	-1.3	3.0	2.8
III	.5	.6	1.7	1.6	1.2	1.0	-.3	.0	-3.4	-3.1	-.8	-.6	3.5	3.5
IV	2.9	2.8	5.4	5.3	2.5	2.4	-.6	-.7	-1.9	-1.9	-3.4	-3.3	-.1	.1
2012: I	-.6	-.5	2.7	2.7	3.3	3.2	5.6	5.8	3.1	3.3	6.3	6.4	1.7	1.9
II	1.7	1.9	1.9	2.1	.2	.2	1.3	1.3	.6	.6	-.4	-.5	1.5	1.6
III	2.5	2.9	3.6	4.2	1.1	1.3	1.0	.9	-1.3	-1.4	-1.5	-1.9	3.2	2.8

¹ Output refers to real gross domestic product in the sector.

² Hours at work of all persons engaged in the sector. See footnote 2, Table B-49.

³ Wages and salaries of employees plus employers' contributions for social insurance and private benefit plans. Also includes an estimate of wages, salaries, and supplemental payments for the self-employed.

⁴ Hourly compensation divided by a consumer price index. See footnote 4, Table B-49.

⁵ Current dollar output divided by the output index.

Note: Percent changes are calculated using index numbers to three decimal places and may differ slightly from percent changes based on indexes in Table B-49, which are rounded to one decimal place.

Source: Department of Labor (Bureau of Labor Statistics).

PRODUCTION AND BUSINESS ACTIVITY

TABLE B-51. Industrial production indexes, major industry divisions, 1965-2012

[2007=100; monthly data seasonally adjusted]

Year or month	Total industrial production ¹	Manufacturing				Mining	Utilities
		Total ¹	Durable	Nondurable	Other (non-NAICS) ¹		
1965	31.5	28.5					
1966	34.3	31.1					
1967	35.0	31.7					
1968	37.0	33.5					
1969	38.7	34.9					
1970	37.4	33.4					
1971	37.9	33.9					
1972	41.6	37.4	25.5	57.2	75.3	106.3	46.4
1973	45.0	40.8	28.7	59.9	77.7	106.9	49.1
1974	44.9	40.7	28.5	60.1	78.2	105.4	48.9
1975	40.9	36.4	24.7	55.7	74.4	102.8	49.8
1976	44.1	39.7	27.0	60.8	76.7	103.6	52.1
1977	47.4	43.1	29.7	64.9	84.1	106.0	54.2
1978	50.1	45.8	32.1	67.3	87.0	109.3	55.6
1979	51.6	47.2	33.6	67.7	88.8	112.6	56.8
1980	50.3	45.5	32.2	65.7	91.9	114.6	57.3
1981	50.9	46.0	32.5	66.3	94.1	117.6	58.1
1982	48.3	43.5	29.7	65.3	95.1	111.8	56.2
1983	49.6	45.6	31.2	68.4	97.8	105.9	56.7
1984	54.1	50.0	35.6	71.5	102.3	112.7	60.0
1985	54.7	50.9	36.4	71.9	106.3	110.5	61.3
1986	55.3	52.0	37.0	74.0	108.4	102.5	61.8
1987	58.1	54.9	39.2	78.0	114.7	103.5	64.7
1988	61.1	57.9	42.1	80.6	114.2	106.1	68.4
1989	61.7	58.3	42.6	81.1	112.5	104.9	70.6
1990	62.3	58.8	42.8	82.4	111.2	106.4	71.9
1991	61.3	57.6	41.4	82.1	106.6	104.1	73.7
1992	63.0	59.7	43.6	84.2	104.5	101.8	73.6
1993	65.1	61.8	46.0	85.4	105.2	101.7	76.2
1994	68.5	65.5	49.9	88.4	104.3	104.1	77.7
1995	71.8	68.9	54.1	89.9	104.3	104.0	80.5
1996	75.0	72.2	58.9	90.2	103.4	105.7	82.8
1997	80.4	78.3	66.0	93.5	112.1	107.7	82.8
1998	85.1	83.5	72.9	94.9	118.8	105.7	84.9
1999	88.7	87.6	79.1	95.5	122.2	100.2	87.4
2000	92.3	91.3	84.9	95.9	121.9	102.9	89.9
2001	89.1	87.6	80.9	93.1	114.0	103.3	89.5
2002	89.3	87.8	80.9	94.2	110.2	98.4	92.3
2003	90.4	88.9	82.9	94.4	106.9	98.7	94.1
2004	92.5	91.4	86.2	95.9	107.8	98.1	95.3
2005	95.5	95.0	91.2	98.3	107.5	97.0	97.3
2006	97.6	97.4	95.4	98.8	106.2	99.4	96.7
2007	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2008	96.5	95.2	96.3	94.1	93.6	101.0	99.9
2009	85.4	82.0	78.0	86.8	80.7	95.8	97.5
2010	90.1	86.7	86.0	88.7	76.5	100.7	100.9
2011	93.7	90.5	92.6	90.1	71.6	107.0	100.6
2012 P	97.1	94.1	99.4	91.0	69.3	112.9	98.9
2011: Jan	92.5	89.2	90.3	89.8	73.8	103.5	101.9
Feb	92.3	89.4	91.1	89.5	72.6	101.8	100.6
Mar	93.1	90.0	91.8	90.1	71.5	104.2	100.9
Apr	92.6	89.5	90.9	89.9	70.8	105.1	99.7
May	92.9	89.7	91.6	89.6	70.9	106.0	100.1
June	93.1	89.7	91.7	89.7	69.4	106.3	100.7
July	93.9	90.4	92.5	90.4	69.6	106.8	103.1
Aug	94.2	90.7	93.1	90.2	71.2	107.9	102.3
Sept	94.4	91.1	93.5	90.6	71.8	107.8	101.2
Oct	94.9	91.5	94.3	90.6	72.2	110.2	100.0
Nov	95.1	91.5	94.8	90.1	72.2	111.8	100.2
Dec	95.9	92.9	96.2	91.4	72.9	112.6	96.6
2012: Jan	96.6	93.8	98.0	91.7	72.6	113.1	94.8
Feb	97.1	94.6	99.3	92.0	72.9	111.0	95.9
Mar	96.5	94.0	99.0	91.0	71.7	110.8	95.3
Apr	97.3	94.6	100.2	91.2	71.1	111.6	97.5
May	97.3	94.0	99.7	90.5	70.1	111.4	102.7
June	97.3	94.3	100.3	90.6	69.1	111.6	99.9
July	97.9	94.6	100.6	91.0	68.6	113.0	102.8
Aug P	97.0	93.8	99.2	90.6	68.8	112.1	100.6
Sept P	97.2	93.9	98.9	91.2	68.0	113.8	99.7
Oct P	96.8	93.1	98.3	90.4	64.5	115.2	101.0
Nov P	97.8	94.3	100.4	90.7	66.3	115.5	101.2
Dec P	98.1	95.1	101.4	91.2	67.5	116.3	96.4

¹ Total industry and total manufacturing series include manufacturing as defined in the North American Industry Classification System (NAICS) plus those industries—logging and newspaper, periodical, book, and directory publishing—that have traditionally been considered to be manufacturing and included in the industrial sector.

Note: Data based on NAICS; see footnote 1.

Source: Board of Governors of the Federal Reserve System.

TABLE B-52. Industrial production indexes, market groupings, 1965-2012

[2007=100; monthly data seasonally adjusted]

Year or month	Total industrial production	Final products							Nonindustrial supplies			Materials			
		Total	Consumer goods			Equipment			Total	Con-struction	Busi-ness	Total	Non-energy	Energy	
			Total	Auto-motive prod-ucts	Other dur-able goods	Non-dur-able goods	Total 1	Busi-ness							De-fense and space
1965	31.5	30.1	39.5	32.4	27.7	44.6	18.3	13.5	49.5	31.6	42.8	27.2	32.1	.....	61.4
1966	34.3	33.0	41.5	32.3	30.5	46.7	21.3	15.7	58.2	33.5	44.6	29.3	35.0	.....	65.3
1967	35.0	34.3	42.5	28.4	30.9	49.1	22.6	16.0	66.4	34.9	45.7	30.8	34.7	27.3	67.5
1968	37.0	35.9	45.1	33.8	33.1	51.0	23.3	16.7	66.5	36.9	48.1	32.7	37.0	29.3	70.6
1969	38.7	37.1	46.8	33.9	35.3	52.8	23.9	17.8	63.3	38.9	50.2	34.8	39.2	31.2	74.2
1970	37.4	35.7	46.2	28.6	34.2	53.7	22.2	17.1	53.6	38.3	48.4	34.4	37.8	29.3	77.9
1971	37.9	36.1	48.9	36.4	36.2	55.2	20.8	16.3	48.2	39.5	49.9	36.0	38.3	28.9	78.5
1972	41.6	39.1	52.8	39.3	41.5	58.7	22.7	18.6	46.9	44.1	56.7	39.6	42.2	33.5	81.5
1973	45.0	42.2	55.2	42.6	44.3	60.5	26.0	21.5	51.4	47.2	61.5	42.1	46.0	37.1	83.5
1974	44.9	42.1	53.6	36.9	41.7	60.6	27.3	22.7	53.1	46.7	60.0	41.9	45.9	37.0	83.2
1975	40.9	39.7	51.5	35.5	36.4	59.5	24.9	20.3	53.5	45.9	50.8	38.7	40.9	31.7	82.4
1976	44.1	42.6	55.7	40.4	40.9	63.2	26.2	21.6	51.9	44.8	54.7	41.2	44.4	35.3	84.2
1977	47.4	46.0	59.2	45.7	45.7	65.6	29.3	25.0	46.5	48.6	59.6	44.7	47.5	38.3	87.0
1978	50.1	48.8	61.0	45.4	47.8	67.9	32.6	28.2	47.4	51.3	63.0	47.1	49.9	40.8	88.0
1979	51.6	50.5	60.1	40.8	48.1	67.5	36.3	31.8	50.7	53.0	64.6	48.7	51.3	41.9	90.4
1980	50.3	50.3	57.9	31.5	44.7	67.6	38.1	32.5	60.3	50.9	59.8	47.6	49.3	39.4	91.1
1981	50.9	51.5	58.3	32.4	45.0	67.9	39.8	33.5	65.3	51.4	58.8	48.8	49.6	39.6	92.0
1982	48.3	50.3	58.1	31.5	41.8	69.1	38.0	30.6	78.0	49.6	53.4	48.2	45.8	35.6	88.0
1983	49.6	51.4	60.3	36.6	45.2	69.9	37.7	30.8	78.6	52.2	57.2	50.5	47.0	38.0	85.2
1984	54.1	55.6	63.1	40.9	50.5	71.3	43.1	35.4	90.0	56.8	62.2	54.9	51.5	42.4	90.6
1985	54.7	57.0	63.7	40.8	50.6	72.2	45.3	36.7	100.7	58.2	63.8	56.3	51.4	42.4	90.1
1986	55.3	57.9	65.9	43.9	53.5	73.9	44.6	36.2	107.0	60.2	65.9	58.1	51.3	43.3	86.6
1987	58.1	60.6	68.7	47.0	56.4	76.6	47.0	38.6	109.2	63.8	70.1	61.6	54.1	46.1	88.6
1988	61.1	63.8	71.3	49.2	59.4	79.1	50.8	42.6	110.2	66.0	71.8	63.9	57.1	49.1	91.7
1989	61.7	64.5	71.5	50.8	60.1	78.9	52.0	44.1	110.3	66.6	71.5	64.8	57.5	49.3	92.6
1990	62.3	65.2	71.9	47.8	59.9	80.2	53.1	45.6	106.4	67.6	70.9	66.3	57.9	49.4	94.5
1991	61.3	64.4	71.9	44.9	58.2	81.4	51.3	44.9	98.5	65.9	67.0	65.4	57.0	48.4	94.5
1992	63.0	65.9	74.0	52.1	60.9	82.0	52.0	46.7	91.3	67.8	69.8	66.9	58.9	50.7	93.7
1993	65.1	68.0	76.3	57.2	65.1	83.2	53.7	48.9	86.2	70.1	72.9	69.0	60.8	53.0	93.9
1994	68.5	70.9	79.4	62.8	70.4	85.2	56.0	52.2	80.9	73.5	78.1	71.8	64.7	57.2	95.4
1995	71.8	73.9	81.9	64.7	74.7	87.3	59.6	56.7	78.0	76.2	79.9	74.8	68.4	61.2	96.8
1996	75.0	76.7	83.4	65.8	78.1	88.5	64.3	62.3	76.0	79.2	83.4	77.7	71.9	65.0	98.3
1997	80.4	81.7	86.4	70.9	83.1	90.5	72.2	71.4	74.8	84.4	87.5	83.2	77.8	71.9	98.3
1998	85.1	86.4	89.6	76.2	89.7	92.5	79.1	79.0	78.0	89.1	92.1	87.9	82.4	77.3	98.5
1999	88.7	88.7	91.6	84.6	94.3	92.5	82.1	83.4	75.6	92.4	94.5	91.6	87.4	83.3	98.0
2000	92.3	91.4	93.3	86.1	98.0	93.9	86.4	89.6	67.2	95.7	96.5	95.3	91.9	88.4	99.6
2001	89.1	89.5	92.3	82.8	92.7	94.1	82.8	83.9	73.7	91.9	92.2	91.7	87.7	83.4	98.3
2002	89.3	88.9	94.1	90.9	94.9	94.6	77.4	78.2	74.5	92.0	92.2	91.9	88.7	84.7	98.0
2003	90.4	90.0	95.4	95.7	98.8	95.2	78.0	78.0	79.2	93.0	92.0	93.4	89.9	86.2	98.1
2004	92.5	91.7	96.5	95.7	98.9	96.1	81.0	81.7	77.2	94.9	94.2	95.1	92.4	89.8	97.9
2005	95.5	95.4	99.1	94.2	102.1	99.3	87.2	87.6	85.0	98.3	98.7	96.2	94.6	93.4	96.9
2006	97.6	97.9	99.6	93.0	103.5	99.9	94.3	95.7	84.1	99.8	101.1	93.2	96.5	95.7	98.1
2007	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2008	96.5	96.4	95.1	84.8	92.6	97.2	99.2	97.6	107.0	94.2	90.7	95.9	97.3	95.2	106.6
2009	85.4	86.6	88.6	73.1	74.9	93.4	82.0	79.9	102.5	80.5	69.9	85.7	86.1	79.0	98.4
2010	90.1	89.4	89.6	83.5	76.5	92.7	88.9	86.5	106.7	82.6	72.6	87.6	93.3	87.7	102.5
2011	93.7	92.9	91.7	92.3	78.9	93.6	95.8	93.6	109.5	84.7	76.6	88.7	97.6	92.0	106.8
2012 <i>p</i>	97.1	96.3	93.0	102.6	82.2	93.1	104.0	102.9	113.4	86.9	80.1	90.3	101.5	95.6	111.1
2011: Jan	92.5	91.5	90.7	85.5	77.6	93.6	93.2	91.3	107.8	83.6	74.5	88.1	96.5	91.7	104.1
Feb	92.3	91.7	90.7	88.8	78.7	92.9	94.0	92.1	108.6	83.5	74.2	88.1	95.9	91.3	103.1
Mar	93.1	92.0	91.1	91.8	79.3	92.8	94.0	92.0	108.7	84.1	75.2	88.5	97.2	92.1	105.3
Apr	92.6	91.7	90.8	87.6	78.3	93.3	93.7	91.4	108.7	83.9	75.4	88.1	96.6	91.1	105.3
May	92.9	92.3	91.3	88.5	79.1	93.6	94.8	92.5	109.4	84.6	76.5	88.5	96.5	91.2	104.9
June	93.1	92.3	91.2	88.5	78.4	93.7	94.7	92.6	107.8	84.4	76.6	88.2	96.9	91.2	106.0
July	93.9	93.1	92.2	92.4	79.3	94.2	95.3	93.0	108.7	85.2	77.5	88.9	97.8	91.8	107.5
Aug	94.2	93.6	92.5	94.0	79.1	94.3	96.4	94.1	109.7	85.3	77.1	89.9	97.8	91.6	108.0
Sept	94.4	93.9	92.6	95.0	79.6	94.2	96.9	94.6	109.6	85.5	77.1	89.6	98.0	92.2	107.4
Oct	94.9	94.5	92.9	98.8	79.5	94.0	98.2	95.9	110.9	85.4	77.3	89.3	98.7	92.3	109.2
Nov	95.1	94.2	92.2	96.5	79.2	93.5	99.0	96.5	112.3	85.1	77.9	88.6	99.4	92.8	110.0
Dec	95.9	94.7	92.5	99.5	79.5	93.4	99.6	97.5	111.7	86.2	79.8	89.3	100.5	94.7	110.5
2012: Jan	96.6	95.4	92.9	104.2	80.8	92.9	101.3	99.5	112.0	86.5	80.2	89.6	101.2	95.8	109.9
Feb	97.1	96.2	93.3	104.6	81.5	93.2	102.9	101.0	114.8	87.6	82.0	90.3	101.2	96.4	108.5
Mar	96.5	95.5	92.3	104.5	81.0	92.0	103.0	101.2	114.7	86.8	81.1	89.6	100.8	95.4	109.3
Apr	97.3	96.2	92.9	105.8	81.8	92.6	103.9	102.6	114.0	87.6	81.7	90.4	101.6	96.3	110.0
May	97.3	96.6	93.6	103.5	82.1	93.7	103.8	102.9	114.4	87.4	80.4	90.8	101.3	95.1	111.3
June	97.3	97.0	93.4	103.8	81.9	93.5	105.3	104.8	111.0	87.2	79.7	90.8	101.1	95.3	110.4
July	97.9	97.4	93.8	102.5	83.1	94.1	105.7	105.0	113.5	87.2	79.0	91.2	102.2	96.0	112.3
Aug <i>p</i>	97.0	96.5	92.9	106.5	82.3	93.3	104.9	104.2	113.0	86.7	78.9	90.5	101.0	95.0	110.7
Sept <i>p</i>	97.2	96.8	93.3	100.6	81.6	93.9	105.0	104.0	115.4	86.7	79.3	90.3	101.2	95.0	111.4
Oct <i>p</i>	96.8	95.9	92.6	100.5	82.1	93.0	103.5	102.6	113.7	86.2	79.1	89.6	101.4	94.4	113.1
Nov <i>p</i>	97.8	96.9	93.4	104.7	84.1	93.0	105.1	104.6	113.6	87.1	80.9	90.			

TABLE B-53. Industrial production indexes, selected manufacturing industries, 1972-2012

[2007=100; monthly data seasonally adjusted]

Year or month	Durable manufacturing							Nondurable manufacturing						
	Primary metals		Fabricated metal products	Machinery	Computer and electronic products		Transportation equipment		Apparel	Paper	Printing and support	Chemicals	Plastics and rubber products	Food
	Total	Iron and steel products			Total	Selected high-technology ¹	Total	Motor vehicles and parts						
1972	110.2	114.0	60.3	56.4	0.8	0.1	47.1	43.3	276.1	68.1	49.4	41.1	34.7	55.6
1973	128.2	136.7	66.6	65.2	.9	.2	53.8	49.5	284.5	73.7	52.0	45.0	39.2	55.8
1974	131.4	146.0	65.4	68.3	1.0	.2	49.6	42.6	264.9	76.9	50.4	46.8	37.8	56.3
1975	101.9	108.3	56.5	59.5	.9	.2	45.0	37.1	259.2	66.5	47.1	41.1	31.9	55.3
1976	108.2	112.4	60.6	62.1	1.1	.3	50.3	47.3	273.7	73.4	50.5	46.0	35.2	59.7
1977	109.3	109.8	65.7	67.8	1.3	.3	54.7	53.8	291.2	76.6	54.7	50.1	41.6	60.8
1978	116.2	117.9	68.9	73.1	1.7	.4	58.2	56.1	299.6	80.1	57.9	52.6	43.5	62.7
1979	118.9	122.1	72.0	77.1	2.0	.5	58.8	51.4	284.1	81.3	59.6	53.8	42.9	62.1
1980	104.4	103.5	67.9	73.4	2.5	.7	52.1	37.9	288.3	81.1	60.0	50.9	38.4	63.2
1981	104.5	107.3	67.4	72.7	2.9	.8	50.2	36.9	286.7	82.2	61.6	51.7	40.6	64.0
1982	73.9	66.0	60.4	60.8	3.2	.9	46.2	33.3	290.6	80.8	66.2	48.4	40.0	65.5
1983	75.7	66.5	60.8	54.9	3.7	1.1	51.0	42.5	299.5	86.0	71.2	51.7	43.5	67.2
1984	83.1	73.3	66.2	64.0	4.6	1.5	57.9	50.9	304.2	90.4	77.5	54.8	50.2	68.5
1985	76.7	68.0	67.2	64.2	4.9	1.5	60.9	52.9	292.8	88.6	80.6	54.4	52.2	71.1
1986	74.9	66.4	66.7	63.2	5.1	1.6	62.3	52.8	296.7	92.3	84.7	56.8	54.4	72.1
1987	80.7	75.6	68.0	64.5	5.8	1.9	64.6	54.7	299.0	95.3	91.0	61.2	60.2	73.7
1988	90.3	88.0	71.4	71.0	6.5	2.3	68.6	58.5	294.9	99.1	93.9	64.8	62.9	75.5
1989	88.2	84.9	70.9	73.7	6.6	2.4	69.9	57.9	279.9	102.2	94.2	66.0	65.0	75.7
1990	87.1	83.9	70.0	71.9	7.2	2.7	67.7	54.4	274.6	100.1	97.8	67.5	66.8	78.1
1991	81.8	76.7	66.8	67.5	7.5	3.0	65.0	52.0	276.5	100.3	94.7	67.3	66.1	79.5
1992	83.8	80.3	68.9	67.3	8.5	3.6	67.5	59.2	282.3	102.8	99.9	68.3	71.1	81.0
1993	87.9	85.1	71.5	72.3	9.3	4.2	69.4	65.4	289.3	104.0	100.2	69.1	76.2	83.1
1994	94.6	91.8	77.7	79.2	10.9	5.3	72.6	75.1	295.4	108.5	101.3	70.9	82.5	83.6
1995	95.6	93.3	82.5	84.8	14.1	7.5	72.7	77.3	296.1	110.1	102.8	72.1	84.6	85.8
1996	97.9	95.5	85.5	87.8	18.3	10.7	74.1	77.9	288.2	106.6	103.5	73.6	87.4	84.0
1997	102.0	98.3	89.4	92.6	24.5	15.8	80.8	84.0	295.3	108.9	105.6	78.0	92.8	86.3
1998	103.8	98.2	92.3	94.9	31.5	22.0	87.9	88.4	269.8	109.8	106.8	79.2	96.1	90.1
1999	103.7	98.6	92.9	93.0	41.3	31.6	92.6	98.1	258.1	110.6	106.8	80.8	101.2	91.2
2000	100.3	97.3	96.6	97.7	53.9	44.2	88.3	97.4	246.4	107.7	107.8	81.9	102.3	92.7
2001	91.3	88.3	89.6	86.4	54.6	45.1	84.8	88.8	212.4	101.6	104.2	80.5	96.4	92.8
2002	91.3	89.2	87.6	83.3	53.1	44.6	88.6	97.6	170.4	102.9	102.1	85.1	99.8	95.0
2003	89.8	89.8	86.6	82.8	60.3	53.4	89.5	101.1	157.2	104.4	98.1	86.5	99.9	95.6
2004	97.7	101.7	86.9	86.3	68.3	60.6	89.3	101.7	134.5	101.2	98.5	90.0	101.1	96.9
2005	95.2	94.3	90.9	91.6	77.0	71.1	93.0	102.3	128.8	100.7	98.6	92.9	102.2	98.6
2006	98.0	98.4	95.9	95.9	87.4	85.0	94.2	100.8	125.2	99.6	97.8	95.2	102.8	99.5
2007	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2008	100.0	106.4	96.4	97.3	106.1	112.1	89.6	80.0	77.7	95.8	93.8	92.5	90.6	96.7
2009	74.0	68.5	74.2	75.8	92.9	96.0	73.4	58.6	55.7	85.4	78.8	83.4	75.8	98.2
2010	90.8	89.0	79.3	84.5	103.0	110.2	84.7	77.7	55.6	87.2	78.9	86.3	82.5	98.0
2011	96.8	97.1	87.2	94.3	111.1	116.9	92.1	86.9	54.3	86.0	75.4	86.7	89.4	100.3
2012 P	99.2	100.9	93.6	100.8	115.2	114.8	104.9	102.3	52.6	83.7	74.4	86.8	92.6	102.8
2011: Jan	95.6	96.3	84.1	94.1	109.9	117.9	86.6	81.4	56.4	88.2	76.9	87.2	82.2	99.4
Feb	95.1	95.1	84.1	94.2	109.9	116.8	89.0	85.1	56.4	87.0	77.5	86.6	87.6	99.6
Mar	96.5	96.4	85.0	93.6	109.4	115.5	91.3	88.6	54.7	87.2	76.8	87.8	87.9	96.4
Apr	96.0	93.9	85.9	92.5	109.6	116.3	88.5	82.8	55.0	86.7	76.9	86.8	88.8	100.6
May	95.5	93.3	86.7	93.4	110.8	117.5	89.2	83.2	55.9	85.8	76.4	85.8	89.3	99.9
June	94.3	93.9	88.0	94.4	110.2	118.2	89.5	83.3	54.6	85.5	75.2	86.0	89.0	100.3
July	95.2	93.8	88.6	94.3	111.5	118.0	91.4	85.9	54.1	85.4	75.9	86.3	90.5	100.5
Aug	95.8	97.4	88.3	93.8	112.6	119.2	93.1	87.6	53.8	84.5	75.3	86.4	90.2	100.3
Sept	96.7	96.5	87.9	94.1	112.4	117.4	93.9	88.3	52.1	85.1	74.5	87.1	90.2	100.4
Oct	97.2	97.5	88.4	94.6	111.3	114.6	97.0	92.1	53.1	84.8	73.8	86.6	90.7	101.5
Nov	100.4	102.3	89.4	95.4	112.0	115.0	96.8	90.6	53.1	85.2	73.0	85.6	90.0	100.8
Dec	103.0	109.1	90.3	98.0	114.0	116.7	98.3	93.6	52.4	86.1	74.2	88.1	90.9	101.3
2012: Jan	103.1	107.9	91.2	99.5	114.9	115.6	101.8	99.4	54.9	85.4	75.2	88.2	91.4	102.1
Feb	103.9	108.9	92.8	101.0	115.4	115.6	103.8	100.2	54.4	86.0	75.4	87.5	92.5	102.7
Mar	100.1	105.0	92.6	102.2	114.7	115.6	104.2	101.1	53.5	84.4	74.1	87.0	91.9	102.1
Apr	102.3	106.6	93.2	102.5	116.4	116.8	105.8	104.2	53.5	85.1	74.6	87.2	92.4	102.6
May	100.2	105.2	93.7	102.1	115.4	116.6	104.8	102.9	53.8	84.6	75.0	85.9	91.4	102.0
June	96.8	96.9	94.3	104.6	116.7	116.9	106.1	104.9	52.7	82.5	75.3	86.0	92.1	102.3
July	99.1	97.2	94.7	101.1	116.5	115.4	107.6	106.4	52.4	82.3	75.4	86.3	94.0	103.7
Aug P	98.8	99.1	94.1	100.0	114.4	112.2	105.2	102.7	50.3	82.6	74.8	86.2	92.4	103.9
Sept P	93.8	89.2	94.4	100.0	114.5	112.1	105.0	101.1	51.2	82.3	73.1	86.9	92.2	104.4
Oct P	93.1	90.6	93.7	97.6	114.7	113.7	104.7	101.1	50.1	83.1	72.2	86.7	92.2	102.1
Nov P	97.4	99.6	94.3	99.2	114.4	114.0	108.1	106.9	51.8	83.4	73.3	86.5	94.3	102.7
Dec P	100.2	103.9	94.3	99.7	116.2	114.4	109.8	109.7	52.9	83.0	74.2	87.7	94.7	102.1

¹ Computers and peripheral equipment, communications equipment, and semiconductors and related electronic components.

Note: See footnote 1 and Note, Table B-51.

Source: Board of Governors of the Federal Reserve System.

TABLE B-54. Capacity utilization rates, 1965-2012

[Percent ¹; monthly data seasonally adjusted]

Year or month	Total industry ²	Manufacturing				Mining	Utilities	Stage-of-process		
		Total ²	Durable goods	Nondurable goods	Other (non-NAICS) ²			Crude	Primary and semi-finished	Finished
1965		89.5						91.0	88.8	
1966		91.1						91.4	91.1	
1967	87.0	87.2	87.5	86.3		81.2	94.5	81.1	85.0	
1968	87.3	87.1	87.4	86.5		83.6	95.1	83.4	86.8	
1969	87.4	86.6	87.1	86.1		86.7	96.8	85.6	88.1	
1970	81.3	79.4	77.8	82.1		89.2	96.3	85.1	81.4	
1971	79.6	77.9	75.5	81.7		87.8	94.7	84.3	81.6	
1972	84.7	83.4	82.1	85.2	85.7	90.7	95.3	88.4	88.1	
1973	88.3	87.7	88.6	86.6	84.7	91.6	93.3	90.0	92.1	
1974	85.1	84.4	84.7	84.2	82.7	91.0	86.9	90.9	87.3	
1975	75.8	73.7	71.7	76.1	77.3	89.3	85.1	83.9	75.2	
1976	79.8	78.3	76.4	81.1	77.6	89.4	85.5	86.9	80.1	
1977	83.4	82.5	81.2	84.3	83.2	89.5	86.6	89.1	84.6	
1978	85.1	84.4	83.8	85.1	85.0	89.7	86.9	88.7	86.3	
1979	85.0	84.0	84.1	83.8	85.6	91.3	87.0	89.9	85.9	
1980	80.7	78.6	77.5	79.6	86.8	91.4	85.5	89.4	78.8	
1981	79.5	76.9	75.1	78.8	87.5	90.9	84.4	89.3	77.7	
1982	73.6	70.8	66.4	76.3	87.3	84.2	80.2	82.3	70.2	
1983	74.9	73.4	68.7	79.4	87.9	79.8	79.6	79.9	74.5	
1984	80.4	79.3	76.9	82.1	89.5	85.9	82.2	85.7	81.2	
1985	79.2	78.1	75.7	80.5	90.4	84.4	81.9	83.8	79.9	
1986	78.7	78.4	75.4	81.8	88.8	77.6	81.1	79.1	79.8	
1987	81.2	81.0	77.6	84.7	90.6	80.3	83.6	82.8	82.8	
1988	84.3	84.0	82.1	86.1	88.6	84.3	86.7	86.3	85.9	
1989	83.8	83.3	81.9	85.0	85.4	85.0	86.9	86.7	84.7	
1990	82.5	81.7	79.6	84.2	83.7	86.6	86.5	87.7	82.7	
1991	79.8	78.5	75.3	82.3	80.7	85.0	87.9	85.2	79.9	
1992	80.6	79.6	77.2	82.7	80.0	84.7	86.4	85.5	81.6	
1993	81.4	80.4	78.5	82.7	81.3	85.5	88.3	85.7	83.3	
1994	83.6	82.8	81.6	84.5	81.4	87.0	88.4	87.9	86.4	
1995	84.0	83.2	82.3	84.6	82.2	87.6	89.4	88.8	86.4	
1996	83.4	82.2	81.6	83.3	80.6	90.3	90.9	89.1	85.6	
1997	84.2	83.1	82.4	83.9	85.6	91.5	90.4	86.1	80.4	
1998	82.8	81.6	80.6	82.4	86.9	89.0	92.7	87.2	84.2	
1999	81.7	80.4	79.9	80.4	87.1	85.8	94.2	86.1	84.1	
2000	81.5	79.8	79.4	79.3	87.3	90.6	93.9	88.6	84.0	
2001	76.1	73.7	71.2	75.9	82.6	90.2	89.6	85.6	77.3	
2002	74.9	72.9	69.9	76.1	81.4	86.1	87.6	83.0	77.1	
2003	76.0	73.9	71.1	76.7	81.4	88.1	85.7	84.8	78.1	
2004	77.9	76.2	73.7	78.5	82.9	88.2	84.5	86.2	80.0	
2005	79.9	78.2	75.9	80.3	82.8	88.5	85.1	86.3	81.8	
2006	80.3	78.5	77.1	80.0	81.3	90.2	83.2	87.7	81.4	
2007	80.4	78.5	77.9	79.4	77.4	89.2	85.7	88.2	80.8	
2008	77.3	74.3	74.2	74.1	77.3	89.5	84.0	86.6	76.5	
2009	68.6	65.5	61.0	70.5	70.0	80.3	80.8	78.0	65.9	
2010	73.7	71.2	68.4	75.1	67.2	83.9	81.1	83.6	71.5	
2011	76.8	75.0	73.6	77.7	63.8	87.4	77.7	85.8	74.2	
2012 ^p	78.7	77.2	77.4	78.3	63.2	90.2	74.6	87.9	75.7	
2011: Jan	76.1	74.0	72.1	77.1	65.3	85.7	79.8	85.2	73.9	
Feb	75.9	74.2	72.7	77.0	64.3	84.0	78.5	83.9	73.6	
Mar	76.5	74.7	73.3	77.5	63.4	85.7	78.5	85.2	74.1	
Apr	76.1	74.3	72.5	77.3	62.9	86.3	77.4	84.9	73.6	
May	76.3	74.4	73.0	77.2	63.1	86.8	77.5	84.8	73.8	
June	76.3	74.4	73.0	77.3	61.8	86.8	77.7	85.0	73.9	
July	77.0	75.0	73.5	78.0	62.1	87.0	79.4	85.3	74.7	
Aug	77.1	75.2	73.9	77.8	63.7	87.7	78.6	85.7	74.6	
Sept	77.2	75.5	74.1	78.1	64.3	87.5	77.6	86.0	74.6	
Oct	77.6	75.8	74.6	78.2	64.7	89.3	76.6	87.3	74.3	
Nov	77.7	75.7	74.8	77.7	64.8	90.4	76.6	87.7	74.7	
Dec	78.3	76.8	75.8	78.9	65.6	91.0	73.7	88.6	75.1	
2012: Jan	78.7	77.5	77.0	79.0	65.4	91.2	72.2	89.0	75.1	
Feb	79.0	78.0	77.9	79.3	65.8	89.4	72.9	87.3	76.0	
Mar	78.4	77.4	77.5	78.4	64.9	89.1	72.3	87.1	75.4	
Apr	79.0	77.8	78.3	78.5	64.5	89.5	73.8	87.5	76.0	
May	78.9	77.2	77.7	77.9	63.7	89.3	77.6	86.9	76.4	
June	78.8	77.4	78.0	78.0	63.0	89.2	75.4	87.0	75.9	
July	79.2	77.5	78.0	78.3	62.7	90.2	77.4	87.9	76.5	
Aug ^p	78.3	76.8	76.8	77.9	63.0	89.3	75.6	87.3	75.6	
Sept ^p	78.4	76.7	76.4	78.4	62.4	90.5	74.8	88.2	75.2	
Oct ^p	78.0	76.0	75.8	77.7	59.4	91.4	75.6	88.7	75.2	
Nov ^p	78.7	76.9	77.2	77.9	61.2	91.5	75.6	88.8	76.0	
Dec ^p	78.8	77.4	77.8	78.3	62.4	91.9	71.8	89.1	77.7	

¹ Output as percent of capacity.

² See footnote 1 and Note, Table B-51.

Source: Board of Governors of the Federal Reserve System.

TABLE B-55. New construction activity, 1968-2012
 [Value put in place, billions of dollars; monthly data at seasonally adjusted annual rates]

Year or month	Total new construction	Private construction								Public construction		
		Total	Residential buildings ¹		Nonresidential buildings and other construction					Total	Federal	State and local
			Total ²	New housing units ³	Total	Lodging	Office	Commercial ⁴	Manufacturing				Other^{5}
1968	96.8	69.4	34.2	26.7	35.2	.....	.....	.....	.....	27.4	3.2	24.2
1969	104.9	77.2	37.2	29.2	39.9	.....	.....	.....	.....	27.8	3.2	24.6
1970	105.9	78.0	35.9	27.1	42.1	.....	.....	.....	.....	27.9	3.1	24.8
1971	122.4	92.7	48.5	38.7	44.2	.....	.....	.....	.....	29.7	3.8	25.9
1972	139.1	109.1	60.7	50.1	49.4	.....	.....	.....	.....	30.0	4.2	25.8
1973	153.8	121.4	65.1	54.6	56.3	.....	.....	.....	.....	32.3	4.7	27.6
1974	155.2	117.0	56.0	43.4	61.1	.....	.....	.....	.....	38.1	5.1	33.0
1975	152.6	109.3	51.6	36.3	57.8	.....	.....	.....	.....	43.3	6.1	37.2
1976	172.1	128.2	68.3	50.8	59.9	.....	.....	.....	.....	44.0	6.8	37.2
1977	200.5	157.4	92.0	72.2	65.4	.....	.....	.....	.....	43.1	7.1	36.0
1978	239.9	189.7	109.8	85.6	79.9	.....	.....	.....	.....	50.1	8.1	42.0
1979	272.9	216.2	116.4	89.3	99.8	.....	.....	.....	.....	56.6	8.6	48.1
1980	273.9	210.3	100.4	69.6	109.9	.....	.....	.....	.....	63.6	9.6	54.0
1981	289.1	224.4	99.2	69.4	125.1	.....	.....	.....	.....	64.7	10.4	54.3
1982	279.3	216.3	84.7	57.0	131.6	.....	.....	.....	.....	63.1	10.0	53.1
1983	311.9	248.4	125.8	95.0	122.6	.....	.....	.....	.....	63.5	10.6	52.9
1984	370.2	300.0	155.0	114.6	144.9	.....	.....	.....	.....	70.2	11.2	59.0
1985	403.4	325.6	160.5	115.9	165.1	.....	.....	.....	.....	77.8	12.0	65.8
1986	433.5	348.9	190.7	135.2	158.2	.....	.....	.....	.....	84.6	12.4	72.2
1987	446.6	356.0	199.7	142.7	156.3	.....	.....	.....	.....	90.6	14.1	76.6
1988	462.0	367.3	204.5	142.4	162.8	.....	.....	.....	.....	94.7	12.3	82.5
1989	477.5	379.3	204.3	143.2	175.1	.....	.....	.....	.....	98.2	12.2	86.0
1990	476.8	369.3	191.1	132.1	178.2	.....	.....	.....	.....	107.5	12.1	95.4
1991	432.6	322.5	166.3	114.6	156.2	.....	.....	.....	.....	110.1	12.7	97.3
1992	463.7	347.8	199.4	135.1	148.4	.....	.....	.....	.....	115.8	14.4	101.5
1993	485.5	358.2	208.2	150.9	150.0	4.6	20.0	34.4	23.4	67.7	12.7	14.4
1994	531.9	401.5	241.0	176.4	160.4	4.7	20.4	39.6	28.8	66.9	13.0	14.4
1995	548.7	408.7	228.1	171.4	180.5	7.1	23.0	44.1	35.4	70.9	14.0	15.8
1996	599.7	453.0	257.5	191.1	195.5	10.9	26.5	49.4	38.1	70.6	14.6	15.3
1997	631.9	478.4	264.7	198.1	213.7	12.9	32.8	53.1	37.6	77.3	15.3	14.1
1998	688.5	533.7	296.3	224.0	237.4	14.8	40.4	55.7	40.5	86.0	15.4	14.3
1999	744.6	575.5	326.3	251.3	249.2	16.0	45.1	59.4	35.1	93.7	16.1	14.0
2000	802.8	621.4	346.1	265.0	275.3	16.3	52.4	64.1	37.6	104.9	18.1	14.2
2001	840.2	638.3	364.4	279.4	273.9	14.5	49.7	63.6	37.8	108.2	20.1	15.1
2002	847.9	634.4	396.7	298.8	237.7	10.5	35.3	59.0	22.7	110.2	21.3	16.6
2003	891.5	675.4	446.0	345.7	229.3	9.9	30.6	57.5	21.4	109.9	21.6	17.9
2004	991.4	771.2	532.9	417.5	238.3	12.0	32.9	63.2	23.2	107.0	22.0	18.3
2005	1,104.1	870.0	611.9	480.8	258.1	12.7	37.3	66.6	28.4	113.1	23.1	17.3
2006	1,167.2	911.8	613.7	468.8	298.1	17.6	45.7	73.4	32.3	129.2	25.4	17.6
2007	1,152.4	863.3	493.2	354.1	370.0	27.5	53.8	85.9	40.2	162.7	28.9	20.6
2008	1,067.6	758.8	350.3	230.1	408.6	35.4	55.5	82.7	52.8	182.3	30.8	23.7
2009	903.2	588.3	245.9	133.9	342.4	25.4	37.3	50.5	56.3	173.0	31.4	28.4
2010	804.6	500.6	238.8	127.3	261.8	11.2	24.4	36.5	39.8	149.9	30.4	31.1
2011	778.2	495.0	237.0	123.0	258.0	8.2	22.5	40.0	40.6	146.6	28.3	30.4
2011: Jan	752.6	464.6	237.7	121.3	226.8	8.0	22.0	35.4	29.5	131.9	28.8	31.4
Feb	746.1	461.5	231.2	120.4	230.4	8.0	21.5	36.1	31.9	132.9	28.4	31.4
Mar	753.4	467.1	226.8	120.9	240.3	8.1	21.6	36.9	35.1	138.5	28.6	31.4
Apr	755.4	475.3	236.0	120.2	239.3	7.8	21.6	38.6	33.3	137.9	28.0	30.4
May	775.8	495.3	243.1	119.3	252.3	8.0	22.9	39.9	38.3	143.2	28.0	31.7
June	786.8	502.1	236.9	120.7	265.2	8.4	23.4	40.9	43.8	148.7	28.4	30.8
July	763.5	485.8	232.4	122.2	263.4	7.9	23.0	41.7	41.5	149.4	27.7	30.2
Aug	786.3	501.5	222.2	124.5	269.3	8.1	23.2	42.5	44.2	151.3	28.4	31.8
Sept	790.3	507.2	236.5	124.3	270.7	8.2	22.6	40.9	46.5	152.4	28.3	29.3
Oct	795.7	512.8	243.7	125.1	269.1	8.2	23.0	41.1	45.4	151.4	28.2	29.2
Nov	804.0	520.4	248.2	127.2	272.2	8.7	22.6	41.9	44.9	154.1	28.3	28.1
Dec	820.6	534.6	249.4	129.3	285.2	9.2	23.0	41.9	50.0	160.1	28.6	29.9
2012: Jan	824.7	547.5	249.6	132.7	297.9	9.1	23.7	43.6	44.8	176.9	27.2	26.1
Feb	820.7	544.6	252.6	135.6	291.9	9.0	23.3	42.8	46.6	170.2	27.6	26.7
Mar	817.8	544.8	249.5	135.7	295.3	10.2	24.6	43.2	46.8	170.6	27.3	27.1
Apr	825.1	552.3	254.1	139.2	298.2	10.3	24.3	43.4	47.9	172.3	27.8	25.5
May	838.8	562.1	262.6	142.4	299.5	10.4	25.3	44.2	49.4	170.2	27.6	26.9
June	845.1	566.4	271.3	147.2	295.1	10.6	25.4	43.4	48.1	167.6	27.8	25.8
July	846.6	572.4	274.7	149.6	297.7	10.9	25.7	43.3	46.6	171.2	27.4	24.8
Aug	855.9	578.0	282.4	154.0	295.5	10.9	27.1	44.4	47.0	166.1	27.8	25.3
Sept	862.2	587.5	290.5	159.0	297.0	10.6	26.8	44.6	48.2	166.8	27.4	23.7
Oct P	868.2	590.8	294.2	165.2	296.5	11.1	26.5	45.1	47.7	166.1	27.4	26.0
Nov P	866.0	589.8	295.3	167.2	294.5	11.0	26.3	44.8	47.2	165.2	27.2	24.6

¹ Includes farm residential buildings.
² Includes residential improvements, not shown separately.
³ New single- and multi-family units.
⁴ Including farm.
⁵ Health care, educational, religious, public safety, amusement and recreation, transportation, communication, power, highway and street, sewage and waste disposal, water supply, and conservation and development.
 Note: Data beginning with 1993 reflect reclassification.
 Source: Department of Commerce (Bureau of the Census).

TABLE B-56. New private housing units started, authorized, and completed and houses sold, 1967-2012

[Thousands; monthly data at seasonally adjusted annual rates]

Year or month	New housing units started				New housing units authorized ¹				New housing units completed	New houses sold
	Type of structure				Type of structure					
	Total	1 unit	2 to 4 units ²	5 units or more	Total	1 unit	2 to 4 units	5 units or more		
1967	1,291.6	843.9	71.7	376.1	1,141.0	650.6	73.0	417.5	.....	487
1968	1,507.6	899.4	80.7	527.3	1,353.4	694.7	84.3	574.4	1,319.8	490
1969	1,466.8	810.6	85.1	571.2	1,322.3	624.8	85.2	612.4	1,399.0	448
1970	1,433.6	812.9	84.9	535.9	1,351.5	646.8	88.1	616.7	1,418.4	485
1971	2,052.2	1,151.0	120.5	780.9	1,924.6	906.1	132.9	885.7	1,706.1	656
1972	2,356.6	1,309.2	141.2	906.2	2,218.9	1,033.1	148.6	1,037.2	2,003.9	718
1973	2,045.3	1,132.0	118.2	795.0	1,819.5	882.1	117.0	820.5	2,100.5	634
1974	1,337.7	888.1	68.0	381.6	1,074.4	643.8	64.4	366.2	1,728.5	519
1975	1,160.4	892.2	64.0	204.3	939.2	675.5	63.8	199.8	1,317.2	549
1976	1,537.5	1,162.4	85.8	289.2	1,296.2	893.6	93.1	309.5	1,377.2	646
1977	1,987.1	1,450.9	121.7	414.4	1,690.0	1,126.1	121.3	442.7	1,657.1	819
1978	2,020.3	1,433.3	125.1	462.0	1,800.5	1,182.6	130.6	487.3	1,867.5	817
1979	1,745.1	1,194.1	122.0	429.0	1,551.8	981.5	125.4	444.8	1,870.8	709
1980	1,292.2	852.2	109.5	330.5	1,190.6	710.4	114.5	365.7	1,501.6	545
1981	1,084.2	705.4	91.2	287.7	985.5	564.3	101.8	319.4	1,265.7	436
1982	1,062.2	662.6	80.1	319.6	1,000.5	546.4	88.3	365.8	1,005.5	412
1983	1,703.0	1,067.6	113.5	522.0	1,605.2	901.5	133.7	570.1	1,390.3	623
1984	1,749.5	1,084.2	121.4	543.9	1,681.8	922.4	142.6	616.8	1,652.2	639
1985	1,741.8	1,072.4	93.5	576.0	1,733.3	956.6	120.1	656.6	1,703.3	688
1986	1,805.4	1,179.4	84.0	542.0	1,769.4	1,077.6	108.4	583.5	1,756.4	750
1987	1,620.5	1,146.4	65.1	408.7	1,534.8	1,024.4	89.3	421.1	1,668.8	671
1988	1,488.1	1,081.3	58.7	348.0	1,455.6	993.8	75.7	386.1	1,529.8	676
1989	1,376.1	1,003.3	55.3	317.6	1,338.4	931.7	66.9	338.8	1,422.8	650
1990	1,192.7	894.8	37.6	260.4	1,110.8	793.9	54.3	262.6	1,308.0	534
1991	1,013.9	840.4	35.6	137.9	948.8	753.5	43.1	152.1	1,090.8	509
1992	1,199.7	1,029.9	30.9	139.0	1,094.9	910.7	45.8	138.4	1,157.5	610
1993	1,287.6	1,125.7	29.4	132.6	1,199.1	986.5	52.4	160.2	1,192.7	666
1994	1,457.0	1,198.4	35.2	223.5	1,371.6	1,068.5	62.2	241.0	1,346.9	670
1995	1,354.1	1,076.2	33.8	244.1	1,332.5	997.3	63.8	271.5	1,312.6	667
1996	1,476.8	1,160.9	45.3	270.8	1,425.6	1,069.5	65.8	290.3	1,412.9	757
1997	1,474.0	1,133.7	44.5	295.8	1,441.1	1,062.4	68.4	310.3	1,400.5	804
1998	1,616.9	1,271.4	42.6	302.9	1,612.3	1,187.6	69.2	355.5	1,474.2	886
1999	1,640.9	1,302.4	31.9	306.6	1,663.5	1,246.7	65.6	351.1	1,604.9	880
2000	1,568.7	1,230.9	38.7	299.1	1,582.3	1,198.1	64.9	329.3	1,573.7	877
2001	1,602.7	1,273.3	36.6	292.8	1,636.7	1,235.6	66.0	335.2	1,570.8	908
2002	1,704.9	1,358.6	38.5	307.9	1,747.7	1,332.6	73.7	341.4	1,648.4	973
2003	1,847.7	1,499.0	33.5	315.2	1,889.2	1,460.9	82.5	345.8	1,678.7	1,086
2004	1,955.8	1,610.5	42.3	303.0	2,070.1	1,613.4	90.4	366.2	1,841.9	1,203
2005	2,068.3	1,715.8	41.1	311.4	2,155.3	1,682.0	84.0	389.3	1,931.4	1,283
2006	1,800.9	1,465.4	42.7	292.8	1,838.9	1,378.2	76.6	384.1	1,979.4	1,051
2007	1,355.0	1,046.0	31.7	277.3	1,398.4	979.9	59.6	359.0	1,502.8	776
2008	905.5	622.0	17.5	266.0	905.4	575.6	34.4	295.4	1,119.7	485
2009	554.0	445.1	11.6	97.3	583.0	441.1	20.7	121.1	794.4	375
2010	586.9	471.2	11.4	104.3	604.6	447.3	22.0	135.3	651.7	323
2011	608.8	430.6	10.9	167.3	624.1	418.5	21.6	184.0	584.9	306
2012 P	780.0	535.5	11.1	233.4	815.5	514.2	24.7	276.6	651.4	367
2011: Jan	632	433	.....	187	566	417	21	128	523	308
Feb	518	393	.....	108	536	379	16	141	621	273
Mar	600	428	.....	161	590	398	16	176	589	301
Apr	552	414	.....	124	578	401	22	155	542	312
May	551	409	.....	136	624	412	21	191	543	308
June	615	443	.....	165	633	412	23	198	580	304
July	614	429	.....	176	627	417	24	186	634	297
Aug	581	422	.....	152	645	429	27	189	617	292
Sept	647	422	.....	219	616	428	21	167	600	306
Oct	630	439	.....	175	667	444	24	199	578	314
Nov	708	460	.....	239	709	451	23	235	583	327
Dec	697	520	.....	153	701	454	24	223	606	339
2012: Jan	720	511	.....	193	684	452	20	212	542	339
Feb	718	470	.....	240	707	478	25	204	572	366
Mar	706	481	.....	215	769	466	22	281	587	352
Apr	747	504	.....	234	723	475	22	226	663	358
May	706	513	.....	178	784	490	22	272	605	369
June	754	531	.....	215	760	491	21	248	623	360
July	728	506	.....	211	811	511	29	271	673	366
Aug	750	538	.....	205	801	511	27	263	682	367
Sept	843	590	.....	245	890	550	27	313	659	379
Oct	889	589	.....	281	868	566	24	278	739	364
Nov P	851	570	.....	268	900	568	28	304	675	398
Dec P	954	616	.....	330	909	573	28	308	686	369

¹ Authorized by issuance of local building permits in permit-issuing places: 20,000 places beginning with 2004; 19,000 for 1994-2003; 17,000 for 1984-93; 16,000 for 1978-83; 14,000 for 1972-77; and 13,000 for 1967-71.

² Monthly data do not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

Note: One-unit estimates prior to 1999, for new housing units started and completed and for new houses sold, include an upward adjustment of 3.3 percent to account for structures in permit-issuing areas that did not have permit authorization.

Source: Department of Commerce (Bureau of the Census).

TABLE B-57. Manufacturing and trade sales and inventories, 1971-2012

[Amounts in millions of dollars; monthly data seasonally adjusted]

Year or month	Total manufacturing and trade			Manufacturing			Merchant wholesalers ¹			Retail trade			Retail and food services sales
	Sales ²	Inven- tories ³	Ratio ⁴	Sales ²	Inven- tories ³	Ratio ⁴	Sales ²	Inven- tories ³	Ratio ⁴	Sales ^{2,5}	Inven- tories ³	Ratio ⁴	
<i>SIC</i> ⁶													
1971	116,895	188,991	1.62	55,906	102,567	1.83	26,492	36,568	1.38	34,497	49,856	1.45	.....
1972	131,081	203,227	1.55	63,027	108,121	1.72	29,866	40,297	1.35	38,189	54,809	1.44	.....
1973	153,677	234,406	1.53	72,931	124,499	1.71	38,115	46,918	1.23	42,631	62,989	1.48	.....
1974	177,912	287,144	1.61	84,790	157,625	1.86	47,982	58,667	1.22	45,141	70,852	1.57	.....
1975	182,198	288,992	1.59	86,589	159,708	1.84	46,634	57,774	1.24	48,975	71,510	1.46	.....
1976	204,150	318,345	1.56	98,797	174,636	1.77	50,698	64,622	1.27	54,655	79,087	1.45	.....
1977	229,513	350,706	1.53	113,201	188,378	1.66	56,136	73,179	1.30	60,176	89,149	1.48	.....
1978	260,320	400,931	1.54	126,905	211,691	1.67	66,413	86,934	1.31	67,002	102,306	1.53	.....
1979	297,701	452,640	1.52	143,936	242,157	1.68	79,051	99,679	1.26	74,713	110,804	1.48	.....
1980	327,233	508,924	1.56	154,391	265,215	1.72	93,099	122,631	1.32	79,743	121,078	1.52	.....
1981	355,822	545,786	1.53	168,129	283,413	1.69	101,180	129,854	1.28	86,514	132,719	1.53	.....
1982	347,625	573,908	1.67	163,351	311,852	1.95	95,211	127,428	1.36	89,062	134,628	1.49	.....
1983	369,286	590,287	1.56	172,547	312,379	1.78	99,225	130,075	1.28	97,514	147,833	1.44	.....
1984	410,124	649,780	1.53	190,682	339,516	1.73	112,199	142,452	1.23	107,243	167,812	1.49	.....
1985	422,583	664,039	1.56	194,538	334,749	1.73	113,459	147,409	1.28	114,586	181,881	1.52	.....
1986	430,419	662,738	1.55	194,657	322,654	1.68	114,960	153,574	1.32	120,803	186,510	1.56	.....
1987	457,735	709,848	1.50	206,326	338,109	1.59	122,988	163,903	1.29	128,442	207,836	1.55	.....
1988	497,157	767,222	1.49	224,619	369,374	1.67	134,521	178,801	1.30	138,017	219,047	1.54	.....
1989	527,039	815,455	1.52	236,698	391,212	1.63	143,760	187,009	1.28	146,581	237,234	1.58	.....
1990	545,909	840,594	1.52	242,686	405,073	1.65	149,506	195,833	1.29	153,718	239,688	1.56	.....
1991	542,815	834,609	1.53	239,847	390,950	1.65	148,306	200,448	1.33	154,615	243,211	1.54	.....
1992	567,176	842,809	1.48	250,394	382,510	1.54	154,150	208,302	1.32	162,632	251,997	1.52	.....
<i>NAICS</i> ⁶													
1992	540,199	835,900	1.53	242,002	378,710	1.57	147,261	196,914	1.31	150,936	260,276	1.67	167,841
1993	567,195	863,064	1.50	251,708	379,778	1.50	154,018	204,842	1.30	161,469	278,444	1.68	179,424
1994	609,854	926,421	1.46	269,843	399,924	1.44	164,575	221,978	1.29	175,436	304,519	1.66	194,186
1995	654,689	985,369	1.48	289,973	424,761	1.44	179,915	238,392	1.29	184,801	322,216	1.72	204,219
1996	686,923	1,004,743	1.46	299,766	430,430	1.44	190,362	241,058	1.27	196,796	333,255	1.67	216,983
1997	723,442	1,045,713	1.42	319,558	443,435	1.37	198,154	258,454	1.26	205,730	343,824	1.64	227,177
1998	742,391	1,077,665	1.43	324,984	448,853	1.39	202,660	272,297	1.32	215,147	356,515	1.62	237,746
1999	786,178	1,137,746	1.40	335,991	463,465	1.35	216,997	290,207	1.30	233,591	384,074	1.59	252,249
2000	833,868	1,196,358	1.41	350,715	481,184	1.35	234,546	309,246	1.29	248,606	405,928	1.59	273,961
2001	818,160	1,118,976	1.42	330,875	427,751	1.38	232,096	297,588	1.32	255,189	393,637	1.58	281,575
2002	823,234	1,139,378	1.36	326,227	422,924	1.29	236,294	301,436	1.26	260,713	415,018	1.55	288,256
2003	854,182	1,147,472	1.34	334,616	408,216	1.25	247,651	308,055	1.23	271,915	431,201	1.56	301,059
2004	924,912	1,240,555	1.30	359,081	440,760	1.19	276,367	339,431	1.18	289,464	460,364	1.56	320,594
2005	1,003,802	1,312,940	1.27	395,173	473,921	1.17	301,115	367,505	1.18	307,514	471,514	1.51	340,552
2006	1,066,154	1,407,372	1.28	417,963	522,568	1.20	325,351	398,586	1.18	322,840	486,218	1.49	358,073
2007	1,124,417	1,486,675	1.29	443,288	561,835	1.22	347,857	424,806	1.18	333,271	500,034	1.48	370,317
2008	1,153,856	1,461,254	1.32	455,675	541,561	1.26	369,315	442,249	1.22	328,867	477,444	1.51	366,876
2009	978,862	1,323,831	1.39	368,292	504,636	1.39	308,268	389,908	1.31	302,302	429,287	1.46	339,892
2010	1,074,209	1,433,794	1.28	409,721	549,239	1.28	344,361	429,260	1.18	320,128	455,295	1.38	358,961
2011	1,193,570	1,544,057	1.26	457,613	600,825	1.28	389,778	471,549	1.17	346,179	471,683	1.34	387,304
<i>2011: Jan</i>													
<i>Feb</i>													
<i>Mar</i>													
<i>Apr</i>													
<i>May</i>													
<i>June</i>													
<i>July</i>													
<i>Aug</i>													
<i>Sept</i>													
<i>Oct</i>													
<i>Nov</i>													
<i>Dec</i>													
<i>2012: Jan</i>													
<i>Feb</i>													
<i>Mar</i>													
<i>Apr</i>													
<i>May</i>													
<i>June</i>													
<i>July</i>													
<i>Aug</i>													
<i>Sept</i>													
<i>Oct</i>													
<i>Nov</i>													
<i>Dec</i>													

¹ Excludes manufacturers' sales branches and offices.

² Annual data are averages of monthly not seasonally adjusted figures.

³ Seasonally adjusted, end of period. Inventories beginning with January 1982 for manufacturing and December 1980 for wholesale and retail trade are not comparable with earlier periods.

⁴ Inventory/sales ratio. Monthly inventories are inventories at the end of the month to sales for the month. Annual data beginning with 1982 are the average of monthly ratios for the year. Annual data for 1970-81 are the ratio of December inventories to monthly average sales for the year.

⁵ Food services included on Standard Industrial Classification (SIC) basis and excluded on North American Industry Classification System (NAICS) basis. See last column for retail and food services sales.

⁶ Effective in 2001, data classified based on NAICS. Data on NAICS basis available beginning with 1992. Earlier data based on SIC. Data on both NAICS and SIC basis include semiconductors.

Source: Department of Commerce (Bureau of the Census).

TABLE B–58. Manufacturers' shipments and inventories, 1971–2012

[Millions of dollars; monthly data seasonally adjusted]

Year or month	Shipments ¹			Inventories ²										
	Total	Durable goods industries	Non-durable goods industries	Total	Durable goods industries				Nondurable goods industries					
					Total	Materials and supplies	Work in process	Finished goods	Total	Materials and supplies	Work in process	Finished goods		
SIC: ³														
1971	55,906	29,924	25,982	102,567	66,136	19,679	28,550	17,907	36,431	13,686	5,678	17,067		
1972	63,027	33,987	29,040	108,121	70,067	20,807	30,713	18,547	38,054	14,677	5,998	17,379		
1973	72,931	39,635	33,296	124,499	81,192	25,944	35,490	19,758	43,307	18,147	6,729	18,431		
1974	84,790	44,173	40,617	157,625	101,493	35,070	42,530	23,893	56,132	23,744	8,189	24,199		
1975	86,589	43,598	42,991	159,708	102,590	33,903	43,227	25,665	57,118	23,565	8,834	24,719		
1976	98,797	50,623	48,174	174,636	111,988	37,457	46,074	28,457	62,648	25,847	9,929	26,872		
1977	113,201	58,168	54,033	188,378	120,877	40,186	50,226	30,465	67,501	27,387	10,961	29,153		
1978	126,905	67,731	59,174	211,691	138,181	45,198	58,848	34,135	73,510	29,619	12,085	31,806		
1979	143,936	75,927	68,009	242,157	160,734	52,670	69,325	38,739	81,423	32,814	13,910	34,699		
1980	154,391	77,419	76,972	265,215	174,788	55,173	76,945	42,670	90,427	36,606	15,884	37,937		
1981	168,129	83,727	84,402	283,413	186,443	57,998	80,998	47,447	96,970	38,165	16,194	42,611		
1982	163,351	79,212	84,139	311,852	200,444	59,136	86,707	54,601	111,408	44,039	18,612	48,757		
1983	172,547	85,481	87,066	312,379	199,854	60,325	86,899	52,630	112,525	44,816	18,691	49,018		
1984	190,682	97,940	92,742	339,516	221,330	66,031	98,251	57,048	118,186	45,692	19,328	53,166		
1985	194,538	101,279	93,259	334,749	218,193	63,904	98,162	56,127	116,556	44,106	18,442	53,008		
1986	194,657	103,238	91,419	322,654	211,997	61,331	97,000	53,666	110,657	42,335	18,124	50,198		
1987	206,326	108,128	98,198	338,109	220,799	63,562	102,393	54,844	117,310	45,319	19,270	52,721		
1988	224,619	118,458	106,161	369,374	242,468	69,611	112,958	59,899	126,906	49,396	20,559	56,951		
1989	236,698	123,158	113,540	391,212	257,513	72,435	122,251	62,827	133,699	50,674	21,653	61,372		
1990	242,686	123,776	118,910	405,073	263,209	73,559	124,130	65,520	141,864	52,645	22,817	66,402		
1991	239,847	121,000	118,847	390,950	250,019	70,834	114,960	64,225	140,931	53,011	22,815	65,105		
1992	250,394	128,489	121,905	382,510	238,105	69,459	104,424	64,222	144,405	54,007	23,532	66,866		
NAICS: ³														
1992	242,002	126,572	115,430	378,710	237,914	69,658	104,185	64,071	140,796	53,148	23,420	64,228		
1993	251,708	133,712	117,996	379,778	238,766	72,637	102,034	64,095	141,012	54,206	23,404	63,402		
1994	269,843	147,005	122,838	399,924	253,104	78,574	106,556	67,974	146,820	57,087	24,448	65,285		
1995	289,973	158,568	131,405	424,761	267,382	85,229	106,655	75,198	157,379	60,753	25,772	70,854		
1996	299,766	164,883	134,883	430,430	272,466	86,288	110,616	75,562	157,964	59,151	26,472	72,341		
1997	319,558	178,949	140,610	443,435	280,961	92,290	109,906	78,765	162,474	60,157	28,516	73,801		
1998	324,984	185,966	139,019	448,835	290,472	93,529	115,511	81,792	158,381	58,229	27,077	73,075		
1999	335,991	193,895	142,096	463,465	296,464	97,856	114,037	84,571	167,001	61,038	28,763	77,200		
2000	350,715	197,807	152,908	481,184	306,394	106,039	111,025	89,330	174,790	61,496	29,996	83,298		
2001	330,875	181,201	149,674	427,751	267,633	91,261	93,845	82,527	160,118	55,754	27,053	77,311		
2002	326,227	176,968	149,259	422,924	260,394	88,494	92,367	79,533	162,530	56,597	27,876	78,107		
2003	334,616	178,549	156,067	408,216	246,854	82,283	88,644	75,927	161,362	56,894	27,017	77,451		
2004	358,081	188,722	170,359	440,760	265,005	92,089	91,109	81,807	175,755	61,830	29,877	84,048		
2005	395,173	202,070	193,103	473,921	283,742	98,470	98,738	86,534	190,179	66,948	32,828	90,403		
2006	417,963	215,516	204,447	522,568	317,506	111,543	106,643	99,320	205,062	70,375	36,989	97,698		
2007	443,288	223,919	219,369	561,835	334,621	116,406	117,720	100,495	227,214	75,217	44,954	107,043		
2008	455,675	218,328	237,347	541,561	330,298	117,583	111,993	100,722	211,263	72,087	41,112	98,064		
2009	368,292	171,886	196,406	504,636	296,449	100,596	107,264	88,589	208,187	71,403	41,928	94,856		
2010	409,721	191,576	218,145	549,239	324,525	106,977	123,470	94,078	224,714	76,207	44,292	104,215		
2011	457,613	209,590	240,023	600,825	358,105	116,916	138,328	102,861	242,720	81,580	46,781	114,359		
2011: Jan	440,892	201,174	239,718	556,808	328,196	108,104	124,972	95,120	228,612	76,961	44,685	106,966		
Feb	441,022	201,176	239,846	563,565	332,227	108,985	126,409	96,833	231,338	78,736	45,179	107,423		
Mar	454,480	208,781	245,699	571,115	337,907	109,979	129,883	98,045	233,208	79,073	45,160	108,975		
Apr	453,257	204,541	248,716	579,290	341,067	111,504	130,952	98,611	238,223	79,729	46,639	111,855		
May	453,933	206,082	247,851	584,619	345,619	112,791	133,202	99,626	238,393	79,942	46,284	112,167		
June	456,833	207,567	249,266	585,643	347,267	113,086	134,049	100,132	238,376	79,313	46,569	112,494		
July	467,495	217,802	249,693	588,875	350,260	113,724	135,423	101,113	238,615	79,131	46,129	113,355		
Aug.	464,589	213,170	251,419	591,799	353,297	114,651	136,327	102,319	238,502	80,239	45,086	113,203		
Sept	463,879	211,477	252,402	591,168	353,185	114,948	135,576	102,661	237,983	79,086	45,286	113,611		
Oct.	466,604	215,099	251,505	597,571	355,393	115,382	136,802	103,209	242,178	81,853	46,270	114,055		
Nov	466,392	214,251	252,141	600,646	357,659	116,001	138,270	103,388	242,987	81,579	46,476	114,932		
Dec	470,761	219,924	250,837	600,825	358,105	116,916	138,328	102,861	242,720	81,580	46,781	114,359		
2012: Jan	472,600	220,130	252,470	604,980	360,710	118,365	139,215	103,130	244,270	81,983	47,530	114,757		
Feb	474,382	219,081	255,301	606,668	361,622	118,546	140,128	102,948	245,046	81,625	47,921	115,500		
Mar	474,690	221,050	253,640	607,190	362,921	119,313	140,301	103,307	244,269	82,122	47,148	114,999		
Apr	473,660	222,574	251,086	605,878	363,968	119,583	140,459	103,926	241,910	82,926	45,172	113,812		
May	475,187	225,096	250,091	604,989	365,566	119,651	140,764	105,151	239,423	81,513	45,089	112,101		
June	469,382	225,011	244,371	604,221	366,503	119,365	141,753	105,385	237,718	81,321	45,088	111,309		
July	478,169	229,046	249,123	608,099	369,847	120,210	143,370	106,267	238,252	82,241	44,761	111,750		
Aug.	477,115	222,397	254,718	611,959	371,952	120,817	144,197	106,938	240,007	82,541	44,234	112,732		
Sept.	480,401	223,480	256,921	615,453	372,820	121,273	144,375	107,172	242,633	82,818	46,339	113,476		
Oct.	481,734	223,498	258,236	615,204	374,011	121,383	144,569	108,059	241,193	82,154	45,498	113,541		
Nov ⁴	483,701	226,966	256,735	615,181	374,820	121,463	145,227	108,130	240,361	81,187	45,351	113,823		

¹ Annual data are averages of monthly not seasonally adjusted figures.

² Seasonally adjusted, end of period. Data beginning with 1982 are not comparable with earlier data.

³ Effective in 2001, data classified based on North American Industry Classification System (NAICS). Data on NAICS basis available beginning with 1992.

Earlier data based on Standard Industrial Classification (SIC). Data on both NAICS and SIC basis include semiconductors.

Source: Department of Commerce (Bureau of the Census).

TABLE B-59. Manufacturers' new and unfilled orders, 1971-2012

[Amounts in millions of dollars; monthly data seasonally adjusted]

Year or month	New orders ¹				Unfilled orders ²			Unfilled orders to shipments ratio ²		
	Total	Durable goods industries		Nondurable goods industries	Total	Durable goods industries	Nondurable goods industries	Total	Durable goods industries	Nondurable goods industries
		Total	Capital goods, nondefense							
<i>SIC:</i> ³										
1971	55,921	29,905	6,682	26,016	105,247	100,225	5,022	3.32	4.00	0.76
1972	64,182	35,038	7,745	29,144	119,349	113,034	6,315	3.26	3.85	.86
1973	76,003	42,627	9,926	33,376	156,561	149,204	7,357	3.80	4.51	.91
1974	87,327	46,862	11,594	40,465	187,043	181,519	5,524	4.09	4.93	.62
1975	85,139	41,957	9,886	43,181	169,546	161,664	7,882	3.69	4.45	.82
1976	99,513	51,307	11,490	48,206	178,128	169,857	8,271	3.24	3.88	.74
1977	115,109	61,035	13,681	54,073	202,024	193,323	8,701	3.24	3.85	.71
1978	131,629	72,278	17,588	59,351	259,169	248,281	10,888	3.57	4.20	.81
1979	147,604	79,483	21,154	68,121	303,593	291,321	12,272	3.89	4.62	.82
1980	156,359	79,392	21,135	76,967	327,416	315,202	12,214	3.85	4.58	.75
1981	168,025	83,654	21,806	84,371	326,547	314,707	11,840	3.87	4.68	.69
1982	162,140	78,064	19,213	84,077	311,887	300,798	11,089	3.84	4.74	.62
1983	175,451	88,140	19,624	87,311	347,273	333,114	14,159	3.53	4.29	.69
1984	192,879	100,164	23,069	92,715	373,529	359,651	13,878	3.60	4.37	.64
1985	195,706	102,356	24,545	93,351	387,196	372,097	15,099	3.67	4.47	.68
1986	195,204	103,647	23,982	91,557	393,515	376,699	16,816	3.59	4.41	.70
1987	209,389	110,809	26,094	98,579	430,426	408,688	21,738	3.63	4.43	.83
1988	228,270	122,076	31,108	106,194	474,154	452,150	22,004	3.64	4.46	.76
1989	239,572	126,055	32,988	113,516	508,849	487,098	21,751	3.96	4.85	.77
1990	244,507	125,583	33,331	118,924	531,131	509,124	22,007	4.15	5.15	.77
1991	238,805	119,849	30,471	118,957	519,199	495,802	23,397	4.08	5.07	.79
1992	248,212	126,308	31,524	121,905	492,893	469,381	23,512	3.51	4.30	.75
<i>NAICS:</i> ³										
1992						451,312			5.14	
1993	246,668	128,672	40,681	45,175		425,915			4.66	
1994	266,641	143,803	45,175			435,131			4.21	
1995	285,542	154,137	51,011			447,570			3.97	
1996	297,282	162,399	54,066			488,988			4.14	
1997	314,986	174,377	60,697			513,023			4.04	
1998	317,345	178,327	62,133			496,233			3.97	
1999	329,770	187,674	64,392			505,514			3.76	
2000	346,789	193,881	69,278			549,389			3.87	
2001	322,360	172,686	57,773			509,702			4.19	
2002	318,535	169,276	52,002			478,699			4.12	
2003	331,202	175,135	53,167			504,274			4.10	
2004	357,374	187,015	57,565			556,110			4.24	
2005	397,140	204,038	68,151			653,400			4.34	
2006	424,154	219,707	74,532			797,129			4.92	
2007	449,882	230,513	80,276			947,570			5.51	
2008	453,930	216,583	73,615			996,797			6.36	
2009	347,271	150,866	46,208			802,460			7.06	
2010	409,949	191,804	63,174			879,247			6.17	
2011	458,457	210,434	71,504			969,434			6.20	
2011: Jan	442,260	202,542	64,640			887,116			6.25	
Feb	435,486	195,640	64,742			888,337			6.26	
Mar	457,096	211,397	71,772			897,489			6.09	
Apr	450,343	201,627	66,598			901,244			6.24	
May	455,513	207,662	70,328			909,446			6.23	
June	454,563	205,297	69,875			913,890			6.21	
July	469,642	219,949	72,842			922,570			6.06	
Aug	464,209	212,790	73,477			928,914			6.16	
Sept	465,368	212,966	73,056			937,149			6.23	
Oct	463,563	212,058	71,497			940,858			6.19	
Nov	471,400	219,259	75,804			952,624			6.29	
Dec	481,229	230,392	84,115			969,434			6.16	
2012: Jan	471,576	219,106	78,304			974,867			6.23	
Feb	478,879	223,578	79,777			985,934			6.36	
Mar	468,921	215,281	70,030			986,186			6.29	
Apr	465,752	214,666	69,417			984,750			6.33	
May	467,955	217,864	71,016			984,643			6.24	
June	465,739	221,368	72,741			988,660			6.28	
July	477,711	228,588	75,941			995,852			6.23	
Aug	453,411	198,693	57,756			979,304			6.28	
Sept	473,786	216,865	70,938			980,124			6.24	
Oct	477,438	219,202	72,800			983,406			6.23	
Nov ^p	477,649	220,914	70,671			984,514			6.14	

¹ Annual data are averages of monthly not seasonally adjusted figures.

² Unfilled orders are seasonally adjusted, end of period. Ratios are unfilled orders at end of period to shipments for period (excludes industries with no unfilled orders). Annual ratios relate to seasonally adjusted data for December.

³ Effective in 2001, data classified based on North American Industry Classification System (NAICS). Data on NAICS basis available beginning with 1992. Earlier data based on the Standard Industrial Classification (SIC). Data on SIC basis include semiconductors. Data on NAICS basis do not include semiconductors.

Note: For NAICS basis data beginning with 1992, because there are no unfilled orders for manufacturers' nondurable goods, manufacturers' nondurable new orders and nondurable shipments are the same (see Table B-58).

Source: Department of Commerce (Bureau of the Census).

PRICES

TABLE B-60. Consumer price indexes for major expenditure classes, 1969–2012

[For all urban consumers; 1982–84=100, except as noted]

Year or month	All items	Food and beverages		Apparel	Housing	Transportation	Medical care	Recreation ²	Education and communication ²	Other goods and services	Energy ³
		Total ¹	Food								
1969	36.7	38.1	37.1	56.8	34.0	35.7	31.9			38.7	24.8
1970	38.8	40.1	39.2	59.2	36.4	37.5	34.0			40.9	25.5
1971	40.5	41.4	40.4	61.1	38.0	39.5	36.1			42.9	26.5
1972	41.8	43.1	42.1	62.3	39.4	39.9	37.3			44.7	27.2
1973	44.4	48.8	48.2	64.6	41.2	41.2	38.8			46.4	29.4
1974	49.3	55.5	55.1	69.4	45.8	45.8	42.4			49.8	38.1
1975	53.8	60.2	59.8	72.5	50.7	50.1	47.5			53.9	42.1
1976	56.9	62.1	61.6	75.2	53.8	55.1	52.0			57.0	45.1
1977	60.6	65.8	65.5	78.6	57.4	59.0	57.0			60.4	49.4
1978	65.2	72.2	72.0	81.4	62.4	61.7	61.8			64.3	52.5
1979	72.6	79.9	79.9	84.9	70.1	70.5	67.5			68.9	65.7
1980	82.4	86.7	86.8	90.9	81.1	83.1	74.9			75.2	86.0
1981	90.9	93.5	93.6	95.3	90.4	93.2	82.9			82.6	97.7
1982	96.5	97.3	97.4	97.8	96.9	97.0	92.5			91.1	99.2
1983	99.6	99.5	99.4	100.2	99.5	99.3	100.6			101.1	99.9
1984	103.9	103.2	103.2	103.6	103.6	103.7	106.8			107.9	100.9
1985	107.6	105.6	105.6	105.0	107.7	106.4	113.5			114.5	101.6
1986	109.6	109.1	109.0	105.9	110.9	102.3	122.0			121.4	88.2
1987	113.6	113.5	113.5	110.6	114.2	105.4	130.1			128.5	88.6
1988	118.3	118.2	118.2	115.4	118.5	108.7	138.6			137.0	89.3
1989	124.0	124.9	125.1	118.6	123.0	114.1	149.3			147.7	94.3
1990	130.7	132.1	132.4	124.1	128.5	120.5	162.8			159.0	102.1
1991	136.2	136.8	136.3	126.7	133.6	123.8	177.0			171.6	102.5
1992	140.3	138.7	137.9	131.9	137.5	126.5	190.1			183.3	103.0
1993	144.5	141.6	140.9	133.7	141.2	130.4	201.4	90.7	85.5	192.9	104.2
1994	148.2	144.9	144.3	133.4	144.8	134.3	211.0	92.7	88.8	198.5	104.6
1995	152.4	148.9	148.4	132.0	148.5	139.1	220.5	94.5	92.2	206.9	105.2
1996	156.9	153.7	153.3	131.7	152.8	143.0	228.2	97.4	95.3	215.4	110.1
1997	160.5	157.7	157.3	132.9	156.8	144.3	234.6	99.6	98.4	224.8	111.5
1998	163.0	161.1	160.7	133.0	160.4	141.6	242.1	101.1	100.3	237.7	102.9
1999	166.6	164.6	164.1	131.3	163.9	144.6	250.6	102.0	101.2	258.3	106.6
2000	172.2	168.4	167.8	129.6	169.6	153.3	260.8	103.3	102.5	271.1	124.6
2001	177.1	173.6	173.1	127.3	176.4	154.3	272.8	104.9	105.2	282.6	129.3
2002	179.9	176.8	176.2	124.0	180.3	152.9	285.6	106.2	107.9	293.2	121.7
2003	184.0	180.5	180.0	120.9	184.8	157.6	297.1	107.5	109.8	298.7	138.5
2004	188.9	186.6	186.2	120.4	189.5	163.1	310.1	108.6	111.6	304.7	151.4
2005	195.3	191.2	190.7	119.5	195.7	173.9	323.2	109.4	113.7	313.4	171.1
2006	201.6	195.7	195.2	119.5	203.2	180.9	336.2	110.9	116.8	321.7	196.9
2007	207.34	203.30	202.916	118.988	209.586	184.682	351.054	111.443	119.577	333.328	207.723
2008	215.303	214.225	214.106	118.907	216.264	195.549	364.065	113.254	123.631	345.381	236.666
2009	214.537	218.249	217.955	120.078	217.057	179.252	375.613	114.272	127.393	368.586	193.126
2010	218.056	219.984	219.625	119.503	216.256	193.396	388.436	113.313	129.919	381.291	211.449
2011	224.939	227.866	227.842	122.111	219.102	212.366	400.258	113.357	131.466	387.224	243.909
2012	229.594	233.670	233.777	126.265	222.715	217.337	414.924	114.703	133.844	394.395	246.080
2011: Jan	220.223	223.160	222.912	116.664	216.739	200.835	393.858	112.638	130.665	384.689	223.266
Feb	221.309	224.039	223.799	118.369	217.259	203.037	397.065	113.183	130.692	385.397	226.860
Mar	223.467	225.479	225.350	121.286	217.707	211.014	397.726	113.261	130.682	385.637	242.516
Apr	224.906	226.248	226.150	122.226	217.901	216.867	398.813	113.368	130.643	386.226	253.495
May	225.964	227.062	226.976	122.271	218.484	220.270	399.375	113.659	130.600	385.476	260.376
June	225.722	227.451	227.360	120.578	219.553	216.880	399.552	113.654	130.588	386.171	254.170
July	225.922	228.323	228.316	118.770	220.230	216.164	400.305	113.492	130.859	386.494	252.661
Aug	226.545	229.490	229.554	121.547	220.506	216.057	400.874	113.592	132.028	387.053	251.708
Sept	226.889	230.448	230.573	125.272	220.540	215.198	401.605	113.440	132.627	388.627	250.480
Oct	226.421	230.885	231.017	127.590	220.138	212.127	403.400	113.270	132.755	389.119	240.902
Nov	226.230	230.656	230.790	127.285	219.969	211.358	404.858	113.232	132.750	390.761	238.177
Dec	225.672	231.130	231.301	123.470	220.193	208.585	405.629	113.499	132.728	391.043	232.300
2012: Jan	226.665	232.559	232.666	122.105	220.805	210.799	408.056	114.183	133.067	391.382	236.942
Feb	227.663	232.453	232.486	123.312	221.117	214.429	410.466	114.333	133.199	391.236	242.663
Mar	229.392	232.708	232.792	127.258	221.487	220.842	411.498	114.675	133.235	392.364	253.599
Apr	230.085	233.116	233.234	128.485	221.682	223.083	412.480	114.656	133.284	393.320	255.736
May	229.815	233.257	233.339	127.688	221.971	220.768	413.655	114.689	133.470	392.859	250.306
June	229.478	233.509	233.563	125.241	223.051	216.369	415.345	115.080	133.456	393.889	244.167
July	229.104	233.557	233.630	122.300	223.316	214.294	416.759	114.944	133.546	395.418	239.972
Aug	230.379	234.017	234.156	123.568	223.699	219.110	417.123	114.929	134.039	396.161	250.306
Sept	231.407	234.172	234.298	128.630	223.901	221.745	418.039	114.963	134.639	396.155	256.332
Oct	231.317	234.718	234.878	131.359	223.708	220.232	418.359	114.774	134.767	396.337	250.523
Nov	230.221	234.742	234.896	129.573	223.814	214.525	418.653	114.763	134.736	396.702	238.946
Dec	229.601	235.230	235.390	125.656	224.032	211.853	418.654	114.442	134.694	396.814	233.473

¹ Includes alcoholic beverages, not shown separately.

² December 1997=100.

³ Household energy—gas (piped), electricity, fuel oil, etc.—and motor fuel. Motor oil, coolant, etc. also included through 1982.

Note: Data beginning with 1983 incorporate a rental equivalence measure for homeowners' costs.

Series reflect changes in composition and renaming beginning in 1998, and formula and methodology changes beginning in 1999.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-61. Consumer price indexes for selected expenditure classes, 1969–2012

[For all urban consumers; 1982–84=100, except as noted]

Year or month	Food and beverages				Housing				Fuels and utilities		
	Food				Shelter				Household energy		
	Total ¹	Total	At home	Away from home	Total ²	Total ²	Rent of primary residence	Owners' equivalent rent of residences ^{3,4}	Total ²	Household energy	
										Total ²	Energy Services
1969	38.1	37.1	38.0	34.9	34.0	32.6	44.7		28.0	22.1	24.3
1970	40.1	39.2	39.9	37.5	36.4	35.5	46.5		29.1	23.1	25.4
1971	41.4	40.4	40.9	39.4	38.0	37.0	48.7		31.1	24.7	27.1
1972	43.1	42.1	42.7	41.0	39.4	38.7	50.4		32.5	25.7	28.5
1973	48.8	48.2	49.7	44.2	41.2	40.5	52.5		34.3	27.5	29.9
1974	55.5	55.1	57.1	49.8	45.8	44.4	55.2		40.7	34.4	34.5
1975	60.2	59.8	61.8	54.5	50.7	48.8	58.0		45.4	39.4	40.1
1976	62.1	61.6	63.1	58.2	53.8	51.5	61.1		49.4	43.3	44.7
1977	65.8	65.5	66.8	62.6	57.4	54.9	64.8		54.7	49.0	50.5
1978	72.2	72.0	73.8	68.3	62.4	60.5	69.3		58.5	53.0	55.0
1979	79.9	79.9	81.8	75.9	70.1	68.9	74.3		64.8	61.3	61.0
1980	86.7	86.8	88.4	83.4	81.1	81.0	80.9		75.4	74.8	71.4
1981	93.5	93.6	94.8	90.9	90.4	90.5	87.9		86.4	87.2	81.9
1982	97.3	97.4	98.1	95.8	96.9	96.9	94.6		94.9	95.6	93.2
1983	99.5	99.4	99.1	100.0	99.5	99.1	100.1	102.5	100.2	100.5	101.5
1984	103.2	103.2	102.8	104.2	103.6	104.0	105.3	107.3	104.8	104.0	105.4
1985	105.6	105.6	104.3	108.3	107.7	109.8	111.8	113.2	106.5	104.5	107.1
1986	109.1	109.0	107.3	112.5	110.9	115.8	118.3	119.4	104.1	99.2	105.7
1987	113.5	113.5	111.9	117.0	114.2	121.3	123.1	124.8	103.0	97.3	103.8
1988	118.2	118.2	116.6	121.8	118.5	127.1	127.8	131.1	104.4	98.0	104.6
1989	124.9	125.1	124.2	127.4	123.0	132.8	132.8	137.4	107.8	100.9	107.5
1990	132.1	132.4	132.3	133.4	128.5	140.0	138.4	144.8	111.6	104.5	109.3
1991	136.8	136.3	135.8	137.9	133.6	146.3	143.3	150.4	115.3	106.7	112.6
1992	138.7	137.9	136.8	140.7	137.5	151.2	146.9	155.5	117.8	108.1	114.8
1993	141.6	140.9	140.1	143.2	141.2	155.7	150.3	160.5	121.3	111.2	118.5
1994	144.9	144.3	144.1	145.7	144.8	160.5	154.0	165.8	122.8	111.7	119.2
1995	148.9	148.4	148.8	149.0	148.5	165.7	157.8	171.3	123.7	111.5	119.2
1996	153.7	153.3	154.3	152.7	152.8	171.0	162.0	176.8	127.5	115.2	122.1
1997	157.7	157.3	158.1	157.0	156.8	176.3	166.7	181.9	130.8	117.9	125.1
1998	161.1	160.7	161.1	161.1	160.4	182.1	172.1	187.8	128.5	113.7	121.2
1999	164.6	164.1	164.2	165.1	163.9	187.3	177.5	192.9	128.8	113.5	120.9
2000	168.4	167.8	167.9	169.0	169.6	193.4	183.9	198.7	137.9	122.8	128.0
2001	173.6	173.1	173.4	173.9	176.4	200.6	192.1	206.3	150.2	135.4	142.4
2002	176.8	176.2	175.6	178.3	180.3	208.1	199.7	214.7	143.6	127.2	134.4
2003	180.5	180.0	179.4	182.1	184.8	213.1	205.5	219.9	154.5	138.2	145.0
2004	186.6	186.2	186.2	187.5	189.5	218.8	211.0	224.9	161.9	144.4	150.6
2005	191.2	190.7	189.8	193.4	195.7	224.4	217.3	230.2	179.0	161.6	165.5
2006	195.7	195.2	193.1	199.4	203.2	232.1	225.1	238.2	194.7	177.1	182.1
2007	203.300	202.916	201.245	206.659	209.586	240.611	234.679	246.235	200.632	181.744	186.262
2008	214.225	214.106	214.125	215.769	216.264	246.666	243.271	252.426	220.018	200.808	202.212
2009	218.249	217.955	215.124	223.272	217.057	249.354	248.812	256.610	210.696	188.113	193.563
2010	219.984	219.625	215.836	226.114	216.256	248.396	249.385	256.584	214.187	189.286	192.886
2011	227.866	227.842	226.201	231.401	219.102	251.646	253.638	259.570	220.367	193.648	194.386
2012	233.670	233.777	231.774	237.986	222.715	257.083	260.367	264.838	218.986	189.308	189.679
2011: Jan	223.160	222.912	220.016	228.181	216.739	249.462	251.555	257.775	214.045	187.704	189.088
Feb	224.039	223.799	221.241	228.606	217.259	249.886	251.829	258.073	215.587	189.006	189.837
Mar	225.479	225.350	223.430	229.282	217.707	250.310	252.145	258.263	216.672	190.071	190.213
Apr	226.246	226.150	224.233	230.082	217.901	250.447	252.221	258.400	217.254	190.622	190.459
May	227.082	226.976	225.356	230.501	218.484	250.745	252.393	258.587	219.956	193.498	193.698
June	227.451	227.360	225.588	231.097	219.553	251.422	252.592	259.010	225.022	199.122	200.191
July	228.323	228.316	226.891	231.580	220.230	252.155	253.085	259.573	226.643	200.587	202.002
Aug	229.490	229.554	228.354	232.513	220.506	252.546	254.003	260.178	226.493	200.144	201.564
Sept	230.448	230.573	229.739	233.032	220.540	252.647	254.628	260.459	226.409	199.814	201.270
Oct	230.885	231.017	230.196	233.459	220.138	253.101	255.651	261.034	220.450	193.058	193.843
Nov	230.656	230.790	229.380	234.046	219.969	253.312	256.367	261.503	218.199	190.444	190.572
Dec	231.130	231.301	229.982	234.435	220.193	253.716	257.189	261.982	217.674	189.711	189.891
2012: Jan	232.559	232.666	231.694	235.268	220.805	254.409	257.714	262.543	218.199	189.945	189.942
Feb	232.453	232.486	231.180	235.603	221.117	254.931	258.184	262.812	217.189	188.393	187.962
Mar	232.708	232.792	231.383	236.073	221.487	255.609	258.569	263.317	216.667	187.591	186.794
Apr	233.116	233.234	231.711	236.695	221.682	256.031	258.922	263.765	216.006	186.517	185.834
May	233.257	233.339	231.518	237.262	221.971	256.442	259.231	264.012	216.388	186.852	186.762
June	233.509	233.563	231.515	237.839	223.051	256.950	259.407	264.276	221.789	192.649	194.261
July	233.557	233.630	231.306	238.337	223.316	257.409	260.107	264.740	221.449	191.913	193.679
Aug	234.017	234.156	231.708	239.057	223.899	257.843	260.677	265.422	222.769	192.759	194.136
Sept	234.172	234.298	231.615	239.565	223.901	258.252	261.421	266.013	222.634	192.636	193.579
Oct	234.718	234.878	232.456	239.742	223.708	258.829	262.707	266.581	218.287	187.657	187.970
Nov	234.742	234.896	232.295	240.038	223.814	258.939	263.365	267.099	217.964	187.141	187.359
Dec	235.230	235.390	232.901	240.359	224.032	259.298	264.098	267.480	218.496	187.642	187.680

¹ Includes alcoholic beverages, not shown separately.

² Includes other items not shown separately.

³ December 1982=100.

⁴ Beginning January 2010, includes expenditure weight for second homes. Prior data are for primary residence only.

See next page for continuation of table.

TABLE B-61. Consumer price indexes for selected expenditure classes, 1969-2012—Continued

[For all urban consumers; 1982-84=100, except as noted]

Year or month	Transportation							Medical care		
	Total	Private transportation					Public transportation	Total	Medical care commodities	Medical care services
		Total ²	New vehicles		Used cars and trucks	Motor fuel				
			Total ²	New cars						
1969	35.7	36.0	51.5	51.5	30.9	27.6	30.9	31.9	45.4	30.2
1970	37.5	37.5	53.1	53.0	31.2	27.9	35.2	34.0	46.5	32.3
1971	39.5	39.4	55.3	55.2	33.0	28.1	37.8	36.1	47.3	34.7
1972	39.9	39.7	54.8	54.7	33.1	28.4	39.3	37.3	47.4	35.9
1973	41.2	41.0	54.8	54.8	35.2	31.2	39.7	38.8	47.5	37.5
1974	45.8	46.2	58.0	57.9	36.7	42.2	40.6	42.4	49.2	41.4
1975	50.1	50.6	63.0	62.9	43.8	45.1	43.5	47.5	53.3	46.6
1976	55.1	55.6	67.0	66.9	50.3	47.0	47.8	52.0	56.5	51.3
1977	59.0	59.7	70.5	70.4	54.7	49.7	50.0	57.0	60.2	56.4
1978	61.7	62.5	75.9	75.8	55.8	51.8	51.5	61.8	64.4	58.5
1979	70.5	71.7	81.9	81.8	60.2	70.1	54.9	67.5	69.0	67.2
1980	83.1	84.2	88.5	88.4	62.3	97.4	69.0	74.9	75.4	74.8
1981	93.2	93.8	93.9	93.7	76.9	108.5	85.6	82.9	83.7	82.8
1982	97.0	97.1	97.5	97.4	88.8	102.8	94.9	92.5	92.3	92.6
1983	99.3	99.3	99.9	99.9	98.7	99.4	99.5	100.6	100.2	100.7
1984	103.7	103.6	102.6	102.8	112.5	97.9	105.7	106.8	107.5	106.7
1985	106.4	106.2	106.1	106.1	113.7	98.7	110.5	113.5	115.2	113.2
1986	102.3	101.2	110.6	110.6	108.8	77.1	117.0	122.0	122.8	121.9
1987	105.4	104.2	114.4	114.6	113.1	80.2	121.1	130.1	131.0	130.0
1988	108.7	107.6	116.5	116.9	118.0	80.9	123.3	138.6	139.9	138.3
1989	114.1	112.9	119.2	119.2	120.4	88.5	129.5	149.3	150.8	148.9
1990	120.5	118.8	121.4	121.0	117.6	101.2	142.6	162.8	163.4	162.7
1991	123.8	121.9	126.0	125.3	118.1	99.4	148.9	177.0	176.8	177.1
1992	126.5	124.6	129.2	128.4	123.2	99.0	151.4	190.1	188.1	190.5
1993	130.4	127.5	132.7	131.5	133.9	98.0	167.0	201.4	195.0	202.9
1994	134.3	131.4	137.6	136.0	141.7	98.5	172.0	211.0	200.7	213.4
1995	139.1	136.3	141.0	139.0	156.5	100.0	175.9	220.5	204.5	224.2
1996	143.0	140.0	143.7	141.4	157.0	106.3	181.9	228.2	210.4	232.4
1997	144.3	141.0	144.3	141.7	151.1	106.2	186.7	234.6	215.3	239.1
1998	141.6	137.9	143.4	140.7	150.6	92.2	190.3	242.1	221.8	246.8
1999	144.4	140.5	142.9	139.6	152.0	100.7	197.7	250.6	230.7	255.1
2000	153.3	149.1	142.8	139.6	155.8	129.3	209.6	260.8	238.1	266.0
2001	154.3	150.0	142.1	138.9	158.7	124.7	210.6	272.8	247.6	278.8
2002	152.9	148.8	140.0	137.3	152.0	116.6	207.4	285.6	256.4	292.9
2003	157.6	153.6	137.9	134.7	142.9	135.8	209.3	297.1	262.8	306.0
2004	163.1	159.4	137.1	133.9	133.3	160.4	209.1	310.1	269.3	321.3
2005	173.9	170.2	137.9	135.2	139.4	195.7	217.3	323.2	276.0	336.7
2006	180.9	177.0	137.6	136.4	140.0	221.0	226.6	336.2	285.9	350.6
2007	184.682	180.778	136.254	135.865	135.747	239.070	230.002	351.054	289.999	369.302
2008	195.549	191.039	134.194	135.401	133.951	279.652	250.549	364.065	296.045	384.943
2009	179.252	174.762	135.623	136.685	126.973	201.978	236.348	375.613	305.108	397.299
2010	193.396	188.747	138.005	138.094	143.128	239.178	251.351	388.436	314.717	411.208
2011	212.366	207.641	141.883	142.226	149.011	302.619	269.403	400.258	324.089	423.810
2012	217.337	212.752	144.232	144.178	150.330	312.660	271.351	414.924	333.609	440.341
2011: Jan	200.835	196.087	138.925	138.203	142.555	265.703	259.634	393.858	318.929	417.025
Feb	203.037	198.073	140.158	139.584	142.937	271.843	265.327	397.065	321.186	420.567
Mar	211.014	206.165	140.860	140.311	144.072	303.565	270.366	397.726	322.691	420.852
Apr	216.867	212.210	141.462	141.154	145.968	326.024	272.187	398.813	324.241	421.716
May	220.270	215.829	142.494	142.717	148.361	337.359	271.417	399.375	324.399	422.438
June	216.880	212.216	143.054	143.812	151.776	318.242	272.297	399.552	324.102	422.813
July	216.184	211.432	142.763	143.707	154.184	313.488	272.868	400.305	324.159	423.847
Aug	216.057	211.315	142.327	143.283	155.823	311.962	272.949	400.874	324.395	424.546
Sept	215.198	210.513	142.334	143.414	153.586	309.745	271.199	401.605	325.130	425.258
Oct	212.127	207.404	142.535	143.419	151.494	296.944	269.158	403.430	325.962	427.467
Nov	211.358	206.635	142.736	143.489	149.230	294.049	268.478	404.858	326.624	429.191
Dec	208.585	203.809	142.953	143.619	148.140	282.501	266.958	405.629	327.254	430.005
2012: Jan	210.799	206.307	143.438	143.698	147.143	292.236	263.968	408.056	329.201	432.583
Feb	214.429	210.013	144.273	144.273	147.011	306.348	265.830	410.466	331.867	434.832
Mar	220.842	216.536	144.550	144.103	148.677	330.834	269.566	411.498	333.188	435.721
Apr	223.083	218.563	144.322	144.404	151.087	336.673	275.272	412.480	333.060	437.151
May	220.768	215.978	144.401	144.477	153.565	324.589	277.929	413.655	333.131	438.766
June	216.369	211.423	144.367	144.365	155.306	304.697	276.784	415.345	333.348	441.041
July	214.294	209.458	143.953	143.924	155.815	296.502	273.033	416.759	335.048	442.305
Aug	219.110	214.763	143.749	143.704	154.851	317.798	268.755	417.123	336.004	442.410
Sept	221.745	217.530	143.725	143.535	151.118	330.923	268.791	418.039	335.721	443.812
Oct	220.232	215.832	144.011	143.787	148.293	324.131	270.681	418.359	335.768	444.242
Nov	214.525	209.745	144.762	144.701	145.862	299.777	272.244	418.653	334.285	445.278
Dec	211.853	206.874	145.181	145.163	145.234	287.408	273.364	418.654	332.684	445.955

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-62. Consumer price indexes for commodities, services, and special groups, 1969-2012

[For all urban consumers; 1982-84=100, except as noted]

Year or month	Commodities			Services	Special indexes				All items		
	All items (CPI-U) ¹	All com-modities	Com-modities less food		All items less food	All items less energy	All items less food and energy	All items less medical care	CPI-U-X1 (Dec. 1982 = 97.6) ²	CPI-U-RS (Dec. 1977 = 100) ³	C-CPI-U (Dec. 1999 = 100) ⁴
1969	36.7	39.9	41.7	32.4	36.8	38.0	38.4	37.0	39.4		
1970	38.8	41.7	43.4	35.0	39.0	40.3	40.8	39.2	41.3		
1971	40.5	43.2	45.1	37.0	40.8	42.0	42.7	40.8	43.1		
1972	41.8	44.5	46.1	38.4	42.0	43.4	44.0	42.1	44.4		
1973	44.4	47.8	47.7	40.1	43.7	46.1	45.6	44.8	47.2		
1974	49.3	53.5	52.8	43.8	48.0	50.6	49.4	49.8	51.9		
1975	53.8	58.2	57.6	48.0	52.5	55.1	53.9	54.3	56.2		
1976	56.9	60.7	60.5	52.0	56.0	58.2	57.4	57.2	59.4		
1977	60.6	64.2	63.8	56.0	59.6	61.9	61.0	60.8	63.2		
1978	65.2	68.8	67.5	60.8	63.9	66.7	65.5	65.4	67.5	104.4	
1979	72.6	76.6	75.3	67.5	71.2	73.4	71.9	72.9	74.0	114.4	
1980	82.4	86.0	85.7	77.9	81.5	81.9	80.8	82.8	82.3	127.1	
1981	90.9	93.2	93.1	88.1	90.4	90.1	89.2	91.4	90.1	139.2	
1982	96.5	97.0	96.9	96.0	96.3	96.1	95.8	96.8	95.6	147.6	
1983	99.6	99.8	100.0	99.4	99.7	99.6	99.6	99.6	99.6	153.9	
1984	103.9	103.2	103.1	104.6	104.0	104.3	104.6	103.7	103.9	160.2	
1985	107.6	105.4	105.2	109.9	108.0	108.4	109.1	107.2	107.6	165.7	
1986	109.6	104.4	101.7	115.4	109.8	112.6	113.5	108.8	109.6	168.7	
1987	113.6	107.7	104.3	120.2	113.6	117.2	118.2	112.6	113.6	174.4	
1988	118.3	111.5	107.7	125.7	118.3	122.3	123.4	117.0	118.3	180.8	
1989	124.0	116.7	112.0	131.9	123.4	128.1	129.0	122.4	124.0	188.6	
1990	130.7	122.8	117.4	139.2	130.3	134.7	135.5	128.8	130.7	198.0	
1991	136.2	126.6	121.3	146.3	136.1	140.9	142.1	133.8	136.2	205.1	
1992	140.3	129.1	124.2	152.0	140.8	145.4	147.3	137.5	140.3	210.3	
1993	144.5	131.5	126.3	157.9	145.1	150.0	152.2	141.2	144.5	215.5	
1994	148.2	133.8	127.9	163.1	149.0	154.1	156.5	144.7	148.2	220.1	
1995	152.4	136.4	129.8	168.7	153.1	158.7	161.2	148.6	152.4	225.4	
1996	156.9	139.9	132.6	174.1	157.5	163.1	165.6	152.8	156.9	231.4	
1997	160.5	141.8	133.4	179.4	161.1	167.1	169.5	156.3	160.5	236.4	
1998	163.0	141.9	132.0	184.2	163.4	170.9	173.4	158.6	163.0	239.7	
1999	166.6	144.4	134.0	188.8	167.0	174.4	177.0	162.0	166.6	244.7	
2000	172.2	149.2	139.2	195.3	173.0	178.6	181.3	167.3	172.2	252.9	102.0
2001	177.1	150.7	138.9	203.4	177.8	183.5	186.1	171.9	177.1	260.0	104.3
2002	179.9	149.7	136.0	209.8	180.5	187.7	190.5	174.3	179.9	264.2	105.6
2003	184.0	151.2	136.5	216.5	184.7	190.6	193.2	178.1	184.0	270.1	107.8
2004	188.9	154.7	138.8	222.8	189.4	194.4	196.6	182.7	188.9	277.4	110.5
2005	195.3	160.2	144.5	230.1	196.0	198.7	200.9	188.7	195.3	286.7	113.7
2006	201.6	164.0	148.0	238.9	202.7	203.7	205.9	194.7	201.6	296.1	117.0
2007	207.342	167.509	149.720	246.848	208.098	208.925	210.729	200.080	207.342	304.5	119.957
2008	215.303	174.764	155.310	255.498	215.528	214.751	215.572	207.777	215.303	316.2	124.433
2009	214.537	169.698	147.071	259.154	214.008	218.433	219.235	206.555	214.537	315.0	123.850
2010	218.056	174.566	152.900	261.274	217.828	220.458	221.337	209.689	218.056	320.2	125.615
2011	224.939	183.862	162.409	265.762	224.503	224.806	225.008	216.325	224.939	330.3	129.144
2012	229.594	187.577	165.264	271.374	228.962	229.717	229.755	220.553	229.594	337.2	
2011: Jan	220.223	177.480	155.682	262.701	219.820	221.666	222.177	211.714	220.223	323.4	126.700
Feb	221.309	178.874	157.221	263.480	220.937	222.506	223.011	212.709	221.309	325.0	127.286
Mar	223.467	182.728	161.804	263.956	223.192	223.315	223.690	214.907	223.467	328.2	128.353
Apr	224.906	185.311	164.964	264.256	224.731	223.798	224.118	216.346	224.906	330.3	129.062
May	225.964	186.804	166.657	264.883	225.826	224.275	224.534	217.414	225.964	331.8	129.548
June	225.722	185.266	164.461	265.928	225.485	224.635	224.891	217.158	225.722	331.5	129.531
July	225.922	184.931	163.664	266.660	225.566	225.010	225.164	217.336	225.922	331.8	129.636
Aug.	226.545	185.566	164.059	267.271	226.092	225.797	225.874	217.955	226.545	332.7	129.974
Sept.	226.889	186.015	164.287	267.510	226.329	226.303	226.289	218.281	226.889	333.2	130.196
Oct.	226.421	185.236	163.084	267.352	225.717	226.754	226.743	217.730	226.421	332.5	129.997
Nov.	226.230	184.791	162.572	267.413	225.532	226.818	226.859	217.479	226.230	332.2	129.856
Dec.	225.672	183.345	160.453	267.737	224.805	226.795	226.740	216.875	225.672	331.4	129.586
2012: Jan	226.665	184.636	161.685	268.459	225.739	227.422	227.237	217.804	226.665	332.9	130.104
Feb	227.663	186.279	163.994	268.819	226.927	227.925	227.865	218.737	227.663	334.3	130.569
Mar	229.392	189.201	167.858	269.596	228.887	228.705	228.735	220.483	229.392	336.9	131.388
Apr	230.085	190.089	168.899	269.901	229.621	229.252	229.303	221.159	230.085	337.9	131.731
May	229.815	188.963	167.323	270.462	229.290	229.520	229.602	220.833	229.815	337.5	131.639
June	229.478	186.967	164.516	271.737	228.863	229.788	229.879	220.416	229.478	337.0	131.557
July	229.104	185.872	162.997	272.062	228.417	229.811	229.893	219.972	229.104	336.4	131.352
Aug.	230.379	187.952	165.628	272.560	229.813	230.148	230.196	221.275	230.379	338.3	131.940
Sept.	231.407	189.575	167.785	273.014	230.985	230.661	230.780	222.301	231.407	339.8	132.438
Oct.	231.317	189.338	167.239	273.066	230.787	231.169	231.276	222.195	231.317	339.7	132.434
Nov.	230.221	186.845	163.834	273.323	229.509	231.160	231.263	221.049	230.221	338.1	131.949
Dec.	229.601	185.204	161.405	273.694	228.709	231.043	231.033	220.408	229.601	337.2	131.633

¹ Consumer price index, all urban consumers.

² CPI-U-X1 reflects a rental equivalence approach to homeowners' costs for the CPI-U for years prior to 1983, the first year for which the official index incorporates such a measure. CPI-U-X1 is rebased to the December 1982 value of the December 1982 value of the CPI-U (1982-84=100) and is identical with CPI-U data from December 1982 forward.

³ Consumer price index research series (CPI-U-RS) using current methods introduced in June 1999. Data for 2012 are preliminary. All data are subject to revision annually.

⁴ Chained consumer price index (C-CPI-U) introduced in August 2002. Data for 2011 and 2012 are subject to revision.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-63. Changes in special consumer price indexes, 1969-2012

[For all urban consumers; percent change]

Year or month	All items		All items less food		All items less energy		All items less food and energy		All items less medical care	
	Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year
1969	6.2	5.5	5.6	5.4	6.5	5.8	6.2	5.8	6.1	5.4
1970	5.6	5.7	6.6	6.0	5.4	6.1	6.6	6.3	5.2	5.9
1971	3.3	4.4	3.0	4.6	3.4	4.2	3.1	4.7	3.2	4.1
1972	3.4	3.2	2.9	2.9	3.5	3.3	3.0	3.0	3.4	3.2
1973	8.7	6.2	5.6	4.0	8.2	6.2	4.7	3.6	9.1	6.4
1974	12.3	11.0	12.2	9.8	11.7	9.8	11.1	8.3	12.2	11.2
1975	6.9	9.1	7.3	9.4	6.6	8.9	6.7	9.1	6.7	9.0
1976	4.9	5.8	6.1	6.7	4.8	5.6	6.1	6.5	4.5	5.3
1977	6.7	6.5	6.4	6.4	6.7	6.4	6.5	6.3	6.7	6.3
1978	9.0	7.6	8.3	7.2	9.1	7.8	8.5	7.4	9.1	7.6
1979	13.3	11.3	14.0	11.4	11.1	10.0	11.3	9.8	13.4	11.5
1980	12.5	13.5	13.0	14.5	11.7	11.6	12.2	12.4	12.5	13.6
1981	8.9	10.3	9.8	10.9	8.5	10.0	9.5	10.4	8.8	10.4
1982	3.8	6.2	4.1	6.5	4.2	6.7	4.5	7.4	3.6	5.9
1983	3.8	3.2	4.1	3.5	4.5	3.6	4.8	4.0	3.6	2.9
1984	3.9	4.3	3.9	4.3	4.4	4.7	4.7	5.0	3.9	4.1
1985	3.8	3.6	4.1	3.8	4.0	3.9	4.3	4.3	3.5	3.4
1986	1.1	1.9	5	1.7	3.8	3.9	3.8	4.0	.7	1.5
1987	4.4	3.6	4.6	3.5	4.1	4.1	4.2	4.1	4.3	3.5
1988	4.4	4.1	4.2	4.1	4.7	4.4	4.7	4.4	4.2	3.9
1989	4.6	4.8	4.5	4.6	4.6	4.7	4.4	4.5	4.5	4.6
1990	6.1	5.4	6.3	5.3	5.2	5.2	5.2	5.0	5.9	5.2
1991	3.1	4.2	3.3	4.5	3.9	4.6	4.4	4.9	2.7	3.9
1992	2.9	3.0	3.2	3.5	3.0	3.2	3.3	3.7	2.7	2.8
1993	2.7	3.0	2.7	3.1	3.1	3.2	3.2	3.3	2.6	2.7
1994	2.7	2.6	2.6	2.7	2.6	2.7	2.6	2.8	2.5	2.5
1995	2.5	2.8	2.7	2.8	2.9	3.0	3.0	3.0	2.5	2.7
1996	3.3	3.0	3.1	2.9	2.9	2.8	2.6	2.7	3.3	2.8
1997	1.7	2.3	1.8	2.3	2.1	2.5	2.2	2.4	1.6	2.3
1998	1.6	1.6	1.5	1.4	2.4	2.3	2.4	2.3	1.5	1.5
1999	2.7	2.2	2.8	2.2	2.0	2.0	1.9	2.1	2.6	2.1
2000	3.4	3.4	3.5	3.6	2.6	2.4	2.6	2.4	3.3	3.3
2001	1.6	2.8	1.3	2.8	2.8	2.7	2.7	2.6	1.4	2.7
2002	2.4	1.6	2.6	1.5	1.8	2.3	1.9	2.4	2.2	1.4
2003	1.9	2.3	1.5	2.3	1.5	1.5	1.1	1.4	1.8	2.2
2004	3.3	2.7	3.4	2.5	2.2	2.0	2.2	1.8	3.2	2.6
2005	3.4	3.4	3.6	3.5	2.2	2.2	2.2	2.2	3.3	3.3
2006	2.5	3.2	2.6	3.4	2.5	2.5	2.6	2.5	2.5	3.2
2007	4.1	2.8	4.0	2.7	2.8	2.6	2.4	2.3	4.0	2.8
2008	.1	3.8	-8	3.6	2.4	2.8	1.8	2.3	-1	3.8
2009	2.7	-4	3.3	-7	1.4	1.7	1.8	1.7	2.7	-6
2010	1.5	1.6	1.5	1.8	.9	.9	.8	1.0	1.4	1.5
2011	3.0	3.2	2.7	3.1	2.6	2.0	2.2	1.7	2.9	3.2
2012	1.7	2.1	1.7	2.0	1.9	2.2	1.9	2.1	1.6	2.0
Percent change from preceding month										
	Unad-justed	Seasonally adjusted	Unad-justed	Seasonally adjusted	Unad-justed	Seasonally adjusted	Unad-justed	Seasonally adjusted	Unad-justed	Seasonally adjusted
2011: Jan	0.5	0.3	0.4	0.2	0.3	0.2	0.2	0.2	0.5	0.3
Feb	.5	.4	.5	.4	.4	.2	.4	.2	.5	.4
Mar	1.0	.5	1.0	.5	.4	.2	.3	.2	1.0	.6
Apr	.6	.4	.7	.4	.2	.2	.2	.2	.7	.4
May	.5	.3	.5	.3	.2	.3	.2	.3	.5	.3
June	-.1	.1	-.2	.1	.2	.2	.2	.2	-.1	.1
July	.1	.3	.0	.3	.2	.2	.1	.2	.1	.3
Aug	.3	.3	.2	.3	.3	.3	.3	.2	.3	.3
Sept	.2	.3	.1	.2	.2	.1	.2	.1	.1	.3
Oct	-.2	.0	-.3	-.1	.2	.2	.2	.2	-.3	-.1
Nov	-.1	.1	-.1	.1	.0	.2	.1	.2	-.1	.1
Dec	-.2	.0	-.3	.0	.0	.2	-.1	.1	-.3	.0
2012: Jan	.4	.2	.4	.2	.3	.2	.2	.2	.4	.2
Feb	.4	.4	.5	.5	.2	.1	.3	.1	.4	.4
Mar	.8	.3	.9	.3	.3	.2	.4	.2	.8	.3
Apr	.3	.0	.3	.0	.2	.2	.2	.2	.3	.0
May	-.1	-.3	-.1	-.3	.1	.2	.1	.2	-.1	-.3
June	-.1	.0	-.2	.0	.1	.2	.1	.2	-.2	.0
July	-.2	.0	-.2	.0	.0	.1	.0	.1	-.2	.0
Aug	.6	.6	.6	.7	.1	.1	.1	.1	.6	.6
Sept	.4	.6	.5	.7	.2	.1	.3	.1	.5	.6
Oct	.0	.1	-.1	.1	.2	.2	.2	.2	.0	.2
Nov	-.5	-.3	-.6	-.4	.0	.1	.0	.1	-.5	-.3
Dec	-.3	.0	-.3	-.1	-.1	.1	-.1	.1	-.3	.0

¹ Changes from December to December are based on unadjusted indexes.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-64. Changes in consumer price indexes for commodities and services, 1941–2012

[For all urban consumers: percent change]

Year	All items		Commodities				Services				Medical care ²		Energy ³	
	Dec. to Dec. 1	Year to year	Total		Food		Total		Medical care		Dec. to Dec. 1	Year to year	Dec. to Dec. 1	Year to year
			Dec. to Dec. 1	Year to year	Dec. to Dec. 1	Year to year	Dec. to Dec. 1	Year to year	Dec. to Dec. 1	Year to year				
1941	9.9	5.0	13.3	6.7	15.7	9.2	2.4	0.8	1.2	0.0	1.0	0.0		
1942	9.0	10.9	12.9	14.5	17.9	17.6	2.3	3.1	3.5	3.5	3.8	2.9		
1943	3.0	6.1	4.2	9.3	3.0	11.0	2.3	2.3	5.6	4.5	4.6	4.7		
1944	2.3	1.7	2.0	1.0	.0	-1.2	2.2	2.2	3.2	4.3	2.6	3.6		
1945	2.2	2.3	2.9	3.0	3.5	2.4	.7	1.5	3.1	3.1	2.6	2.6		
1946	18.1	8.3	24.8	10.6	31.3	14.5	3.6	1.4	9.0	5.1	8.3	5.0		
1947	8.8	14.4	10.3	20.5	11.3	21.7	5.6	4.3	6.4	8.7	6.9	8.0		
1948	3.0	8.1	1.7	7.2	-8	8.3	5.9	6.1	6.9	7.1	5.8	6.7		
1949	-2.1	-1.2	-4.1	-2.7	-3.9	-4.2	3.7	5.1	1.6	3.3	1.4	2.8		
1950	5.9	1.3	7.8	.7	9.8	1.6	3.6	3.0	4.0	2.4	3.4	2.0		
1951	6.0	7.9	5.9	9.0	7.1	11.0	5.2	5.3	4.7	5.8	5.3	5.0		
1952	.8	1.9	-9	1.3	-1.0	1.8	4.4	4.5	5.8	6.7	4.3	5.0		
1953	.7	.8	-3	-3	-1.1	-1.4	4.2	4.3	3.4	3.5	3.5	3.6		
1954	-7	7	-1.6	-9	-1.8	-4	2.0	3.1	2.6	3.4	2.3	2.9		
1955	.4	-4	-3	-9	-7	-1.4	2.0	2.0	3.2	2.6	3.3	2.2		
1956	3.0	1.5	2.6	1.0	2.9	.7	3.4	2.5	3.8	3.8	3.2	3.8		
1957	2.9	3.3	2.8	3.2	2.8	3.2	4.2	4.3	4.8	4.3	4.7	4.2		
1958	1.8	2.8	1.2	2.1	2.4	4.5	2.7	3.7	4.6	5.3	4.5	4.6	-0.9	0.0
1959	1.7	.7	.6	.0	-1.0	-1.7	3.9	3.1	4.9	4.5	3.8	4.4	4.7	1.9
1960	1.4	1.7	1.2	.9	3.1	1.0	2.5	3.4	3.7	4.3	3.2	3.7	1.3	2.3
1961	.7	1.0	.0	.6	-7	1.3	2.1	1.7	3.5	3.6	3.1	2.7	-1.3	.4
1962	1.3	1.0	.9	.9	1.3	.7	1.6	2.0	2.9	3.5	2.2	2.6	2.2	.4
1963	1.6	1.3	1.5	.9	2.0	1.6	2.4	2.0	2.8	2.9	2.5	2.6	-9	.0
1964	1.0	1.3	.9	1.2	1.3	1.3	1.6	2.0	2.3	2.3	2.1	2.1	.0	-4
1965	1.9	1.6	1.4	1.1	3.5	2.2	2.7	2.3	3.6	3.2	2.8	2.4	1.8	1.8
1966	3.5	2.9	2.5	2.6	4.0	5.0	4.8	3.8	8.3	5.3	6.7	4.4	1.7	1.7
1967	3.0	3.1	2.5	1.9	1.2	.9	4.3	4.3	8.0	8.8	6.3	7.2	1.7	2.1
1968	4.7	4.2	4.0	3.5	4.4	3.5	5.8	5.2	7.1	7.3	6.2	6.0	1.7	1.7
1969	6.2	5.5	5.4	4.7	7.0	5.1	7.7	6.9	7.3	8.2	6.2	6.7	2.9	2.5
1970	5.6	5.7	3.9	4.5	2.3	5.7	8.1	8.0	8.1	7.0	7.4	6.6	4.8	2.8
1971	3.3	4.4	2.8	3.6	4.3	3.1	4.1	5.7	5.4	7.4	4.6	6.2	3.1	3.9
1972	3.4	3.2	3.4	3.0	4.6	4.2	3.4	3.8	3.7	3.5	3.3	3.3	2.6	2.6
1973	8.7	6.2	10.4	7.4	20.3	14.5	6.2	4.4	6.0	4.5	5.3	4.0	17.0	8.1
1974	12.3	11.0	12.8	11.9	12.0	14.3	11.4	9.2	13.2	10.4	12.6	9.3	21.6	29.6
1975	6.9	9.1	6.2	8.8	6.6	8.5	8.2	9.6	10.3	12.6	9.8	12.0	11.4	10.5
1976	4.9	5.8	3.3	4.3	.5	3.0	7.2	8.3	10.8	10.1	10.0	9.5	7.1	7.1
1977	6.7	6.5	6.1	5.8	8.1	6.3	8.0	7.7	9.0	9.9	8.9	9.6	7.2	9.5
1978	9.0	7.6	8.8	7.2	11.8	9.9	9.3	8.6	9.3	8.5	8.8	8.4	7.9	6.3
1979	13.3	11.3	13.0	11.3	10.2	11.0	13.6	11.0	10.5	9.8	10.1	9.2	37.5	25.1
1980	12.5	13.5	11.0	12.3	10.2	8.6	14.2	15.4	10.1	11.3	9.9	11.0	18.0	30.9
1981	8.9	10.3	6.0	8.4	4.3	7.8	13.0	13.1	12.6	10.7	12.5	10.7	11.9	13.6
1982	3.8	6.2	3.6	4.1	3.1	4.1	4.3	9.0	11.2	11.8	11.0	11.6	1.3	1.5
1983	3.8	3.2	2.9	2.9	2.7	2.1	4.8	3.5	6.2	8.7	6.4	8.8	-5	.7
1984	3.9	4.3	2.7	3.4	3.8	3.8	5.4	5.2	5.8	6.0	6.1	6.2	.2	1.0
1985	3.8	3.6	2.5	2.1	2.6	2.3	5.1	5.1	6.8	6.1	6.8	6.3	1.8	.7
1986	1.1	1.9	-2.0	-9	3.8	3.2	4.5	5.0	7.9	7.7	7.7	7.5	-19.7	-13.2
1987	4.4	3.6	4.6	3.2	3.5	4.1	4.3	4.2	5.6	6.6	5.8	6.6	8.2	.5
1988	4.4	4.1	3.8	3.5	5.2	4.1	4.8	4.6	6.9	6.4	6.9	6.5	.5	.8
1989	4.6	4.8	4.1	4.7	5.6	5.8	5.1	4.9	8.6	7.7	8.5	7.7	5.1	5.6
1990	6.1	5.4	6.6	5.2	5.3	5.8	5.7	5.5	9.9	9.3	9.6	9.0	18.1	8.3
1991	3.1	4.2	1.2	3.1	1.9	2.9	4.6	5.1	8.0	8.9	7.9	8.7	-7.4	.4
1992	2.9	3.0	2.0	2.0	1.5	1.2	3.6	3.9	7.0	7.6	6.6	7.4	2.0	.5
1993	2.7	3.0	1.5	1.9	2.9	2.2	3.8	3.9	5.9	6.5	5.4	5.9	-1.4	1.2
1994	2.7	2.6	2.3	1.7	2.9	2.4	2.9	3.3	5.4	5.2	4.9	4.8	2.2	.4
1995	2.5	2.8	1.4	1.9	2.1	2.8	3.5	3.4	4.4	5.1	3.9	4.5	-1.3	.6
1996	3.3	3.0	3.2	2.6	4.3	3.3	3.3	3.2	3.2	3.7	3.0	3.5	8.6	4.7
1997	1.7	2.3	.2	1.4	1.5	2.6	2.8	3.0	2.9	2.9	2.8	2.8	-3.4	1.3
1998	1.6	1.6	.4	.1	2.3	2.2	2.6	2.7	3.2	3.2	3.4	3.2	-8.8	-7.7
1999	2.7	2.2	2.7	1.8	1.9	2.1	2.6	2.5	3.6	3.4	3.7	3.5	13.4	3.6
2000	3.4	3.4	2.7	3.3	2.8	2.3	3.9	3.4	4.6	4.3	4.2	4.1	14.2	16.9
2001	1.6	2.8	-1.4	1.0	2.8	3.2	3.7	4.1	4.8	4.8	4.7	4.6	-13.0	3.8
2002	2.4	1.6	1.2	-7	1.5	1.8	3.2	3.1	5.6	5.1	5.0	4.7	10.7	-5.9
2003	1.9	2.3	.5	1.0	3.6	2.2	2.8	3.2	4.2	4.5	3.7	4.0	6.9	12.2
2004	3.3	2.7	3.6	2.3	2.7	3.4	3.1	2.9	4.9	5.0	4.2	4.4	16.6	10.9
2005	3.4	3.4	2.7	3.6	2.3	2.4	3.8	3.3	4.5	4.8	4.3	4.2	17.1	17.0
2006	2.5	3.2	1.3	2.4	2.1	2.4	3.4	3.8	4.1	4.1	3.6	4.0	2.9	11.2
2007	4.1	2.8	5.2	2.1	4.9	4.0	3.3	3.3	5.9	5.3	5.2	4.4	17.4	5.5
2008	.1	3.8	-4.1	4.3	5.9	5.5	3.0	3.5	3.0	4.2	2.6	3.7	-21.3	13.9
2009	2.7	-4	5.5	-2.9	-5	1.8	.9	1.4	3.4	3.2	3.4	3.2	18.2	-18.4
2010	1.5	1.6	2.0	2.9	1.5	.8	1.2	.8	3.4	3.5	3.3	3.4	7.7	9.5
2011	3.0	3.2	4.2	5.3	4.7	3.7	2.2	1.7	3.6	3.1	3.5	3.0	6.6	15.4
2012	1.7	2.1	1.0	2.0	1.8	2.6	2.2	2.1	3.7	3.9	3.2	3.7	.5	.9

¹ Changes from December to December are based on unadjusted indexes.
² Commodities and services.
³ Household energy—gas (piped), electricity, fuel oil, etc.—and motor fuel. Motor oil, coolant, etc. also included through 1982.
Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-65. Producer price indexes by stage of processing, 1966-2012

[1982=100]

Year or month	Finished goods									Total finished consumer goods
	Total finished goods	Consumer foods			Finished goods excluding consumer foods					
		Total	Crude	Processed	Total	Consumer goods			Capital equipment	
						Total	Durable	Nondurable		
1966	35.2	39.2	41.5	39.2	34.1	43.4	29.3	34.6	35.4	
1967	35.6	38.5	39.6	38.8	35.0	34.7	44.1	30.0	35.6	
1968	36.6	40.0	42.5	40.0	35.9	35.5	45.1	30.6	37.0	
1969	38.0	42.4	45.9	42.3	36.9	36.3	45.9	31.5	38.3	
1970	39.3	43.8	46.0	43.9	38.2	37.4	47.2	32.5	40.1	
1971	40.5	44.5	45.8	44.7	39.6	38.7	48.9	33.5	41.7	
1972	41.8	46.9	48.0	47.2	40.4	39.4	50.0	34.1	42.8	
1973	45.6	56.5	63.6	55.8	42.0	41.2	50.9	36.1	44.2	
1974	52.6	64.4	71.6	63.9	48.8	48.2	55.5	44.0	50.5	
1975	58.2	69.8	71.7	70.3	54.7	53.2	61.0	48.9	58.2	
1976	60.8	69.6	76.7	69.0	58.1	56.5	63.7	52.4	62.1	
1977	64.7	73.3	79.5	72.7	62.2	60.6	67.4	56.8	66.1	
1978	69.8	79.9	85.8	79.4	66.7	64.9	73.6	60.0	71.3	
1979	77.6	87.3	92.3	86.8	74.6	73.5	80.8	69.3	77.5	
1980	88.0	92.4	93.9	92.3	86.7	87.1	91.0	85.1	88.6	
1981	96.1	97.8	104.4	97.2	95.6	96.1	96.4	95.8	94.6	
1982	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
1983	101.6	101.0	102.4	100.9	101.8	101.2	102.8	100.5	102.8	
1984	103.7	105.4	111.4	104.9	103.2	102.2	104.5	101.1	105.2	
1985	104.7	104.6	102.9	104.8	104.6	103.3	106.5	101.7	107.5	
1986	103.2	107.3	105.6	107.4	101.9	98.5	108.9	93.3	109.7	
1987	105.4	109.5	107.1	109.6	104.0	100.7	111.5	94.9	111.7	
1988	108.0	112.6	109.8	112.7	106.5	103.1	113.8	97.3	114.3	
1989	113.6	118.7	119.6	118.6	111.8	108.9	117.6	103.8	118.8	
1990	119.2	124.4	123.0	124.4	117.4	115.3	120.4	111.5	122.9	
1991	121.7	124.1	119.3	124.4	120.9	118.7	123.9	115.0	126.7	
1992	123.2	123.3	107.6	124.4	123.1	120.8	125.7	117.3	129.1	
1993	124.7	125.7	114.4	126.5	124.4	121.7	128.0	117.6	131.4	
1994	125.5	126.8	111.3	127.9	125.1	121.6	130.9	116.2	134.1	
1995	127.9	129.0	118.8	129.8	127.5	124.0	132.7	118.8	136.7	
1996	131.3	133.6	129.2	133.8	130.5	127.6	134.2	123.3	138.3	
1997	131.8	134.5	126.6	135.1	130.9	128.2	133.7	124.3	138.2	
1998	130.7	134.3	127.2	134.8	129.5	126.4	132.9	122.2	137.6	
1999	133.0	135.1	125.5	135.9	132.3	130.5	133.0	127.9	137.6	
2000	138.0	137.2	123.5	138.3	138.1	138.4	133.9	138.7	138.8	
2001	140.7	141.3	127.7	142.4	140.4	141.4	134.0	142.8	139.7	
2002	138.9	140.1	128.5	141.0	138.3	138.8	133.0	139.8	139.1	
2003	143.3	145.9	130.0	147.2	142.4	144.7	133.1	148.4	139.5	
2004	148.5	152.7	138.2	153.9	147.2	150.9	135.0	156.6	141.4	
2005	155.7	155.7	140.2	156.9	155.5	161.9	136.6	172.0	144.6	
2006	160.4	156.7	151.3	157.1	161.0	169.2	136.9	182.6	146.9	
2007	166.6	167.0	170.2	166.7	166.2	175.6	138.3	191.7	149.5	
2008	177.1	178.3	175.5	178.6	176.6	189.1	141.2	210.5	153.8	
2009	172.5	175.5	157.8	177.3	171.1	179.4	144.3	194.1	156.7	
2010	179.8	182.4	172.6	183.3	178.3	190.4	144.9	210.1	157.3	
2011	190.5	193.9	182.3	195.0	188.9	205.5	147.4	231.5	159.7	
2012 ^p	194.2	199.0	167.8	202.0	192.2	209.1	151.0	235.1	162.8	
2011: Jan	184.4	186.9	190.5	186.3	183.0	197.0	145.7	219.7	158.4	
Feb	186.6	193.4	230.7	188.9	184.2	198.7	146.0	222.1	158.7	
Mar	189.1	192.9	198.9	191.9	187.4	203.7	146.2	229.5	158.8	
Apr	191.4	193.0	182.6	194.0	190.1	207.8	146.8	235.2	159.2	
May	192.5	191.0	160.0	194.3	191.9	210.5	146.6	239.4	159.2	
June	191.4	192.4	170.8	194.7	190.3	207.8	146.9	235.2	159.5	
July	192.2	193.5	165.8	196.5	191.0	208.8	147.2	236.6	159.7	
Aug	191.7	195.7	169.1	198.5	189.8	207.0	147.3	233.8	159.7	
Sept	192.6	197.0	175.9	199.2	190.7	208.3	147.3	235.7	159.8	
Oct	191.6	197.9	174.9	198.1	189.9	206.3	149.7	231.6	161.2	
Nov	191.7	197.9	187.1	198.9	189.4	205.5	149.7	230.4	161.3	
Dec	191.1	197.2	180.9	198.9	188.8	204.4	149.5	228.8	161.4	
2012: Jan	192.0	197.0	166.1	199.9	190.0	206.0	150.2	230.8	162.1	
Feb	192.9	196.7	159.2	200.2	191.1	207.6	150.3	233.2	162.3	
Mar	194.4	197.3	167.3	200.2	192.8	210.4	150.3	237.3	162.3	
Apr	194.9	197.5	165.6	200.5	193.4	211.2	150.5	238.4	162.5	
May	193.7	197.2	158.2	200.9	192.0	208.9	150.2	235.1	162.4	
June	192.8	198.1	165.6	201.2	190.7	206.9	150.4	232.1	162.5	
July	193.2	198.1	162.9	201.4	191.2	207.4	151.0	232.5	162.8	
Aug	195.4	200.0	175.1	202.4	193.5	211.1	150.9	238.1	162.8	
Sept ¹	196.7	200.8	174.9	203.3	194.9	213.6	150.4	242.1	162.5	
Oct ¹	196.3	200.5	164.7	203.8	194.4	212.2	152.5	238.9	163.5	
Nov ¹	194.5	203.1	178.4	205.5	191.7	207.6	152.7	232.0	163.8	
Dec ¹	193.6	201.8	176.0	204.3	190.8	206.4	152.4	230.3	163.6	

¹ Data have been revised through August 2012; data are subject to revision four months after date of original publication.

See next page for continuation of table.

TABLE B-65. Producer price indexes by stage of processing, 1966–2012—*Continued*

[1982=100]

Year or month	Intermediate materials, supplies, and components							Crude materials for further processing					
	Total	Foods and feeds ²	Other	Materials and components		Processed fuels and lubricants	Containers	Supplies	Total	Food-stuffs and feed-stuffs	Nonfood materials		
				For manufacturing	For construction						Total	Fuel	Other
1966	32.0		31.3	34.3	33.6	16.8	34.5	36.5	33.1	42.7		10.9	28.3
1967	32.2	41.8	31.7	34.5	34.0	16.9	35.0	36.8	31.3	40.3	21.1	11.3	26.5
1968	33.0	41.5	32.5	35.3	35.7	16.5	35.9	37.1	31.8	40.9	21.6	11.5	27.1
1969	34.1	42.9	33.6	36.5	37.7	16.6	37.2	37.8	33.9	44.1	22.5	12.0	28.4
1970	35.4	45.6	34.8	38.0	38.3	17.7	39.0	39.7	35.2	45.2	23.8	13.8	29.1
1971	36.8	46.7	36.2	38.9	40.8	19.5	40.8	40.8	36.0	46.1	24.7	15.7	29.4
1972	38.2	49.5	37.7	40.4	43.0	20.1	42.7	42.5	39.9	51.5	27.0	16.8	32.3
1973	42.4	70.3	40.6	44.1	46.5	22.2	45.2	51.7	54.5	72.6	34.3	19.6	42.9
1974	52.5	83.6	50.5	56.0	55.0	33.6	53.3	56.8	61.4	76.4	44.1	24.8	54.5
1975	58.0	81.6	56.6	61.7	60.1	39.4	60.0	61.8	61.6	77.4	43.7	30.6	50.0
1976	60.9	77.4	60.0	64.0	64.1	42.3	63.1	65.8	63.4	76.8	48.2	34.5	54.9
1977	64.9	79.6	64.1	67.4	69.3	47.7	65.9	69.3	65.5	77.5	51.7	42.0	56.3
1978	69.5	84.8	68.6	72.0	76.5	49.9	71.0	72.9	73.4	87.3	57.5	48.2	61.9
1979	78.4	94.5	77.4	80.9	84.2	61.6	79.4	80.2	85.9	100.0	69.6	57.3	75.5
1980	90.3	105.5	89.4	91.7	91.3	85.0	89.1	89.9	95.3	104.6	84.6	69.4	91.8
1981	98.6	104.6	98.2	98.7	97.9	100.6	96.7	96.9	103.0	103.9	101.8	84.8	109.8
1982	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1983	100.6	103.6	100.5	101.2	102.8	95.4	100.4	101.8	101.3	101.8	100.7	105.1	98.8
1984	103.1	105.7	103.0	104.1	105.6	95.7	105.9	104.1	103.5	104.7	102.2	105.1	101.0
1985	102.7	97.3	103.0	103.7	107.3	92.8	109.0	104.4	95.8	94.8	96.9	102.7	94.3
1986	99.1	96.2	99.3	102.2	108.1	72.7	110.3	105.6	87.7	93.2	81.6	92.2	76.0
1987	101.5	99.2	101.7	105.3	109.8	73.3	114.5	107.7	93.7	96.2	87.9	84.1	88.5
1988	107.1	109.5	106.9	113.2	116.1	71.2	120.1	113.7	96.0	106.1	85.5	82.1	85.9
1989	112.0	113.8	111.9	118.1	121.3	76.4	125.4	118.1	103.1	111.2	93.4	85.3	95.8
1990	114.5	113.3	114.5	118.7	122.9	85.9	127.7	119.4	108.9	113.1	101.5	84.8	107.3
1991	114.4	111.1	114.6	118.1	124.5	85.3	128.1	121.4	101.2	105.5	94.6	82.9	97.5
1992	114.7	110.7	114.9	117.9	126.5	84.5	127.7	122.7	100.4	105.1	93.5	84.0	94.0
1993	116.2	112.7	116.4	118.9	132.0	84.7	126.4	125.0	102.4	108.4	94.7	87.1	94.1
1994	118.5	114.8	118.7	122.1	136.6	83.1	129.7	127.0	101.8	106.5	94.8	82.4	97.0
1995	124.9	114.8	125.5	130.4	142.1	84.2	148.8	132.1	102.7	105.8	96.8	72.1	105.8
1996	125.7	128.1	125.6	128.6	143.6	90.0	141.1	135.9	113.8	121.5	104.5	92.6	106.7
1997	125.6	125.4	125.7	128.3	146.5	89.3	136.0	135.9	111.1	112.2	106.4	101.3	103.5
1998	123.0	116.2	123.4	126.1	146.8	81.1	140.8	134.8	96.8	103.9	88.4	86.7	84.5
1999	123.2	111.1	123.9	124.6	148.9	84.6	142.5	134.2	98.2	98.7	94.3	91.2	91.1
2000	129.2	111.7	130.1	128.1	150.7	102.0	151.6	136.9	120.6	100.2	130.4	136.9	118.0
2001	129.7	115.9	130.5	127.4	150.6	104.5	153.1	138.7	121.0	106.1	126.8	151.4	101.5
2002	127.8	115.5	128.5	126.1	151.3	96.3	152.1	138.9	108.1	99.5	111.4	117.3	101.0
2003	133.7	125.9	134.2	129.7	153.6	112.6	153.7	141.5	135.3	113.5	148.2	185.7	116.9
2004	142.6	137.1	143.0	137.9	166.4	124.3	159.3	146.7	159.0	127.0	173.2	211.4	149.2
2005	154.0	133.8	155.1	146.0	176.6	150.0	167.1	151.9	182.2	122.7	223.4	279.7	176.7
2006	164.0	135.2	165.4	155.9	188.4	162.8	175.0	157.0	184.8	119.3	230.6	241.5	210.0
2007	171.5	154.4	171.5	162.4	192.5	173.9	180.3	161.7	207.1	146.7	246.3	236.8	236.7
2008	188.3	181.6	188.7	177.2	205.4	206.2	191.8	173.8	251.8	163.4	313.9	298.3	308.5
2009	172.5	166.0	173.0	162.7	202.9	161.9	195.8	172.2	175.2	134.5	197.5	166.3	211.1
2010	183.4	171.7	184.4	174.0	205.7	185.2	201.2	175.0	212.2	152.4	249.3	188.0	280.8
2011	199.8	192.3	200.4	189.8	212.8	215.0	205.4	184.2	249.4	188.4	284.0	181.5	342.0
2012 P	200.7	201.5	200.6	189.0	218.4	213.1	207.0	188.9	241.4	196.2	263.2	144.4	332.4
2011: Jan	190.6	180.2	191.4	181.5	208.3	196.2	203.4	179.6	235.9	171.6	274.9	186.5	323.8
Feb	193.7	185.0	194.4	185.2	209.5	200.9	203.9	180.9	242.8	184.4	275.5	190.0	322.2
Mar	197.6	189.1	198.2	187.7	210.9	212.0	204.4	182.3	248.2	185.7	284.4	176.9	345.7
Apr	201.0	192.5	201.7	191.1	212.1	218.6	204.9	183.9	261.3	193.1	301.7	187.3	367.0
May	203.2	192.9	204.0	192.6	212.8	224.3	206.4	184.5	255.5	190.3	293.6	189.7	352.1
June	203.3	194.1	204.0	192.4	213.7	224.2	206.8	185.2	256.8	195.3	291.3	190.8	347.5
July	204.1	195.3	204.8	193.3	214.7	225.1	207.1	185.7	256.9	192.6	293.9	191.0	351.7
Aug	202.8	197.9	203.1	192.7	214.6	219.5	205.9	186.1	251.2	196.3	279.7	190.0	329.2
Sept	203.2	198.7	203.5	192.8	214.5	221.0	206.0	186.7	251.1	192.4	283.4	178.8	342.8
Oct	200.2	194.9	200.5	190.6	214.4	212.2	205.4	185.8	242.8	186.3	273.8	171.7	331.8
Nov	199.9	194.6	200.2	189.5	214.2	213.9	205.3	185.4	248.5	188.6	282.2	164.0	350.8
Dec	198.5	192.9	198.9	187.7	214.2	211.9	205.4	184.9	242.0	184.5	274.0	160.9	339.5
2012: Jan	198.8	193.3	199.1	188.6	215.3	209.8	205.5	185.5	246.0	188.8	277.6	154.4	349.1
Feb	200.0	193.4	200.4	190.5	216.8	210.1	206.7	186.0	245.2	190.9	274.4	142.3	351.4
Mar	203.3	194.9	203.9	192.6	217.4	220.0	206.7	187.1	248.7	195.8	276.4	135.2	359.1
Apr	203.0	196.2	203.4	192.7	218.3	216.9	207.0	187.7	242.0	190.6	269.0	126.9	352.3
May	201.5	197.6	201.7	191.4	219.1	211.4	207.0	188.4	234.9	189.9	257.0	125.2	334.2
June	199.7	198.9	196.6	187.9	219.1	210.7	206.7	189.4	227.1	188.9	244.2	133.8	308.5
July	198.8	201.7	198.4	186.6	218.5	208.9	206.2	189.1	232.9	196.2	248.4	141.5	310.4
Aug	200.7	207.4	200.1	186.8	218.7	216.2	206.1	190.6	242.7	201.4	261.4	147.5	327.5
Sept ¹	202.9	209.7	202.2	188.3	219.1	222.5	206.3	191.2	244.5	201.7	264.3	141.3	335.9
Oct ¹	201.8	209.4	201.0	188.0	219.2	217.7	206.5	191.1	242.3	202.4	259.7	149.3	323.9
Nov ¹	199.4	208.6	198.5	187.3	219.4	207.8	203.2	190.6	244.1	204.3	261.4	163.9	317.6
Dec	199.1	206.6	198.4	187.5	220.0	205.6	210.0	190.5	245.9	204.0	264.8	171.0	318.6

² Intermediate materials for food manufacturing and feeds.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-66. Producer price indexes by stage of processing, special groups, 1974–2012

[1982=100]

Year or month	Finished goods						Intermediate materials, supplies, and components				Crude materials for further processing			
	Total	Foods	Energy	Excluding foods and energy			Total	Foods and feeds ¹	Energy	Other	Total	Foodstuffs and feedstuffs	Energy	Other
				Total	Capital equipment	Consumer goods excluding foods and energy								
1974	52.6	64.4	26.2	53.6	50.5	55.5	52.5	83.6	33.1	54.0	61.4	76.4	27.8	83.3
1975	58.2	69.8	30.7	59.7	58.2	60.6	58.0	81.6	38.7	60.2	61.6	77.4	33.3	69.3
1976	60.8	69.6	34.3	63.1	62.1	63.7	60.9	77.4	41.5	63.8	63.4	76.8	35.3	80.2
1977	64.7	73.3	39.7	66.9	66.1	67.3	64.9	79.6	46.8	67.6	65.5	77.5	40.4	79.8
1978	69.8	79.9	42.3	71.9	71.3	72.2	69.5	84.8	49.1	72.5	73.4	87.3	45.2	87.8
1979	77.6	87.3	57.1	78.3	77.5	78.8	78.4	94.5	61.1	80.7	85.9	100.0	54.9	106.2
1980	86.0	92.4	85.2	87.1	85.8	87.8	90.3	105.5	84.9	90.3	95.3	104.6	73.1	113.1
1981	95.1	97.8	101.5	94.6	94.6	94.6	98.6	104.6	100.5	97.7	103.0	103.9	97.7	111.7
1982	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1983	101.6	101.0	95.2	103.0	102.8	103.1	100.6	103.6	95.3	101.6	101.3	101.8	98.7	105.3
1984	103.7	105.4	91.2	105.5	105.2	105.7	103.1	105.7	95.5	104.7	103.5	104.7	98.0	111.7
1985	104.7	104.6	87.6	108.1	107.5	108.4	102.7	97.3	92.6	105.2	95.8	94.8	93.3	104.9
1986	103.2	107.3	63.0	110.6	109.7	111.1	99.1	96.2	72.6	104.9	87.7	93.2	71.8	103.1
1987	105.4	109.5	61.8	113.3	111.7	114.2	101.5	99.2	73.0	107.8	93.7	96.2	75.0	115.1
1988	108.0	112.6	59.8	117.0	114.3	118.5	107.1	109.5	70.9	115.2	96.0	106.1	67.7	133.0
1989	113.6	118.7	65.7	122.1	118.8	124.0	112.0	113.8	76.1	120.2	103.1	111.2	75.9	137.9
1990	119.2	124.4	75.0	126.6	122.9	128.8	114.5	113.3	85.5	120.9	108.9	113.1	85.9	136.3
1991	121.7	124.1	78.1	131.1	126.7	133.7	114.4	111.1	85.1	121.4	101.2	105.5	80.4	128.2
1992	123.2	123.3	77.8	134.2	129.1	137.3	114.7	110.7	84.3	122.0	100.4	105.1	78.8	128.4
1993	124.7	125.7	78.0	135.8	131.4	138.5	116.2	112.7	84.6	123.8	102.4	108.4	76.7	120.2
1994	125.5	126.8	77.0	137.1	134.1	139.0	118.5	114.8	83.0	127.1	101.8	106.5	72.1	156.2
1995	127.9	129.0	78.1	140.0	136.7	141.9	124.9	114.8	84.1	135.2	102.7	105.8	69.4	173.6
1996	131.3	133.6	83.2	142.0	138.3	144.3	125.7	128.1	89.8	134.0	113.8	121.5	85.0	155.5
1997	131.8	134.5	83.4	142.4	138.2	145.1	125.6	125.4	89.0	134.2	111.1	112.2	87.3	158.8
1998	130.7	134.3	75.1	143.7	137.6	147.7	123.0	116.2	80.8	133.5	96.8	103.9	68.6	142.1
1999	133.0	135.1	78.8	146.1	137.6	151.7	123.2	111.1	84.3	133.5	98.2	98.7	78.5	135.2
2000	138.0	137.2	94.1	148.0	138.8	154.0	129.2	111.7	101.7	136.6	120.6	100.2	122.1	145.2
2001	140.7	141.3	96.7	150.0	139.7	156.9	129.7	115.9	104.1	136.4	121.0	106.1	122.3	130.7
2002	138.9	140.1	88.8	150.2	139.1	157.6	127.8	115.5	95.9	135.8	108.1	99.5	102.0	135.7
2003	143.3	145.9	102.0	150.5	139.5	157.9	133.7	125.9	111.9	138.5	135.3	113.5	147.2	152.5
2004	148.5	152.7	113.0	152.7	141.4	160.3	142.6	137.1	123.2	146.5	159.0	127.0	174.6	193.0
2005	155.7	155.7	132.6	156.4	144.6	164.3	154.0	133.8	149.2	154.6	182.2	122.2	234.0	202.4
2006	160.4	156.7	145.9	158.7	146.9	166.7	164.0	135.2	162.8	163.8	184.8	119.3	226.9	244.5
2007	166.6	167.0	156.3	161.7	149.5	170.0	170.7	154.4	174.6	168.4	207.1	146.7	232.8	282.6
2008	177.1	178.3	178.7	167.2	153.8	176.4	188.3	186.1	208.1	180.9	251.8	163.4	309.4	324.4
2009	172.5	175.5	146.9	171.5	156.7	181.6	172.5	166.0	162.5	173.4	175.2	134.5	176.8	248.4
2010	179.8	182.4	166.9	173.6	157.3	185.1	183.4	171.7	187.8	180.8	212.2	152.4	216.7	329.1
2011	190.5	193.9	193.0	177.8	159.7	190.8	199.8	192.3	219.8	192.0	249.4	188.4	240.4	390.4
2012 P.	194.2	199.0	192.5	182.4	162.8	196.8	200.7	201.5	218.2	192.6	241.4	196.2	218.7	369.7
2011: Jan	184.4	186.9	177.4	175.8	158.4	188.2	190.6	180.2	199.5	186.4	235.9	171.6	232.0	381.1
Feb	186.6	193.4	180.6	176.1	158.7	188.7	193.7	185.0	204.7	188.7	242.8	184.4	229.1	391.6
Mar	189.1	192.9	191.6	176.4	158.8	189.0	197.6	189.1	216.6	190.2	248.2	185.7	241.5	387.8
Apr	191.4	193.0	200.0	176.9	159.2	189.5	201.0	192.5	223.6	192.5	261.3	193.1	260.6	399.1
May	192.5	191.0	206.1	176.9	159.2	189.7	203.2	192.9	229.4	193.8	255.5	190.3	251.9	393.8
June	191.4	192.4	199.5	177.2	159.5	189.9	203.3	194.1	229.1	193.9	256.8	195.3	246.9	399.6
July	192.2	193.5	200.3	177.9	159.7	191.0	204.1	195.3	230.8	194.4	256.9	192.6	249.9	401.0
Aug	191.7	195.7	195.6	178.1	159.7	191.4	202.8	197.9	224.1	194.2	251.2	196.3	231.0	402.2
Sept	192.6	197.0	197.9	178.3	159.8	191.8	203.2	198.7	226.0	194.1	251.1	192.4	235.6	401.4
Oct	191.8	195.9	191.2	179.8	161.2	193.4	200.2	194.9	217.4	192.8	242.8	186.3	229.8	381.2
Nov	191.7	197.9	189.3	179.9	161.3	193.4	199.9	194.6	219.0	192.0	248.5	188.6	243.2	373.5
Dec	191.1	197.2	186.3	180.1	161.4	193.7	198.5	192.9	216.9	190.9	242.0	184.5	232.7	372.7
2012: Jan	192.0	197.0	187.6	181.3	162.1	195.4	198.8	193.3	215.1	191.7	246.0	188.8	233.1	383.3
Feb	192.9	196.7	190.9	181.5	162.3	195.5	200.0	193.4	215.9	193.2	245.2	190.9	228.1	383.5
Mar	194.4	197.3	196.8	181.6	162.3	195.6	203.3	194.9	226.2	194.6	248.7	195.8	228.9	387.6
Apr	194.9	197.5	198.5	181.7	162.5	195.7	203.0	196.2	229.9	194.9	242.0	190.6	220.5	382.0
May	193.7	197.2	193.4	181.7	162.4	195.8	201.5	197.6	217.1	194.4	234.9	189.9	207.7	374.4
June	192.8	198.1	188.8	181.8	162.5	195.9	199.7	198.9	215.5	192.2	227.1	188.9	197.4	357.7
July	193.2	198.1	188.2	182.6	162.8	197.1	198.8	201.7	213.0	191.4	232.9	196.2	204.7	354.2
Aug	195.4	200.0	196.1	182.7	162.8	197.4	200.7	207.4	220.9	191.2	242.7	201.4	219.4	361.4
Sept ²	196.7	200.8	201.9	182.4	162.5	197.2	202.9	209.7	227.5	192.0	244.5	201.7	221.7	364.9
Oct ²	196.3	200.5	197.1	183.6	163.5	198.4	201.8	209.4	222.6	191.9	242.3	202.4	218.8	357.7
Nov ²	194.5	203.1	186.7	183.8	163.8	198.6	199.4	208.6	212.3	191.8	244.1	204.3	220.3	361.9
Dec ²	193.6	201.8	183.8	183.7	163.6	198.7	199.1	206.6	210.0	192.2	245.9	204.0	223.1	367.4

¹ Intermediate materials for food manufacturing and feeds.

² Data have been revised through August 2012; data are subject to revision four months after date of original publication.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-67. Producer price indexes for major commodity groups, 1966-2012

[1982=100]

Year or month	Farm products and processed foods and feeds			Industrial commodities				
	Total	Farm products	Processed foods and feeds	Total	Textile products and apparel	Hides, skins, leather, and related products	Fuels and related products and power	Chemicals and allied products
1966	41.6	43.7	40.2	31.5	48.9	39.4	14.1	34.0
1967	40.2	41.3	39.8	32.0	48.9	38.1	14.4	34.2
1968	41.1	42.3	40.6	32.8	50.7	39.3	14.3	34.1
1969	43.4	45.0	42.7	33.9	51.8	41.5	14.6	34.2
1970	44.9	45.8	44.6	35.2	52.4	42.0	15.3	35.0
1971	45.8	46.6	45.5	36.5	53.3	43.4	16.6	35.6
1972	49.2	51.6	48.0	37.8	55.5	50.0	17.1	35.6
1973	63.9	72.7	58.9	40.3	60.5	54.5	19.4	37.6
1974	71.3	77.4	68.0	49.2	68.0	55.2	30.1	50.2
1975	74.0	77.0	72.6	54.9	67.4	56.5	35.4	62.0
1976	73.6	78.8	70.8	58.4	72.4	63.9	38.3	64.0
1977	75.9	79.4	74.0	62.5	75.3	68.3	43.6	65.9
1978	83.0	87.7	80.6	67.0	78.1	76.1	46.5	68.0
1979	92.3	99.6	88.5	75.7	82.5	96.1	58.9	76.0
1980	98.3	102.9	95.9	88.0	89.7	94.7	82.8	89.0
1981	101.1	105.2	98.9	97.4	97.6	99.3	100.2	98.4
1982	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1983	102.0	102.4	101.8	101.1	100.3	103.2	95.9	100.3
1984	105.5	105.5	105.4	103.3	102.7	109.0	94.8	102.9
1985	100.7	95.1	103.5	103.7	102.9	108.9	91.4	103.7
1986	101.2	92.9	105.4	100.0	103.2	113.0	69.8	102.6
1987	103.7	95.5	107.9	102.6	105.1	120.4	70.2	106.4
1988	110.0	104.9	112.7	106.3	109.2	131.4	66.7	116.3
1989	115.4	110.9	117.8	111.6	112.3	136.3	72.9	123.0
1990	118.6	112.2	121.9	115.8	115.0	141.7	82.3	123.6
1991	116.4	105.7	121.9	116.5	116.3	138.9	81.2	125.6
1992	115.9	103.6	122.1	117.4	117.8	140.4	80.4	125.9
1993	118.4	107.1	124.0	119.0	118.0	143.7	80.0	128.2
1994	119.1	106.3	125.5	120.7	118.3	148.5	77.8	132.1
1995	120.5	107.4	127.0	125.5	120.8	153.7	78.0	142.5
1996	129.7	122.4	133.3	127.3	122.4	150.5	85.8	142.1
1997	127.0	112.9	134.0	127.7	122.6	154.2	86.1	143.6
1998	122.7	104.6	131.6	124.8	122.9	148.0	75.3	143.9
1999	120.3	98.4	131.1	126.5	121.1	146.0	80.5	144.2
2000	122.0	99.5	133.1	134.8	121.4	151.5	103.5	151.0
2001	126.2	103.8	137.3	135.7	121.3	158.4	105.3	151.8
2002	123.9	99.0	136.2	132.4	119.9	157.6	93.2	151.9
2003	132.8	111.5	143.4	139.1	119.8	162.3	112.9	161.8
2004	142.0	123.3	151.2	147.6	121.0	164.5	126.9	174.4
2005	141.3	118.5	153.1	160.2	122.8	165.4	156.4	192.0
2006	141.2	117.0	153.8	168.8	124.5	168.4	166.7	205.8
2007	157.8	143.4	165.1	175.1	125.8	173.6	177.6	214.8
2008	173.8	161.3	180.5	192.3	128.9	173.1	214.6	245.5
2009	161.4	134.6	176.2	174.8	129.5	157.0	158.7	229.4
2010	171.2	151.0	182.3	187.0	131.7	181.4	185.8	246.6
2011	193.9	186.7	197.5	202.0	141.7	199.9	215.9	275.1
2012 ^p	200.6	192.4	205.2	202.1	142.2	202.0	212.1	276.8
2011: Jan	182.9	173.3	187.9	194.2	136.1	192.8	198.4	262.2
Feb	191.0	189.8	191.3	196.4	137.7	196.3	201.9	267.3
Mar	191.4	185.1	194.5	200.4	139.7	198.3	214.2	270.3
Apr	195.2	191.1	197.1	204.2	141.1	202.9	223.9	276.4
May	193.5	186.0	197.3	205.7	143.0	203.6	227.6	280.6
June	196.2	192.6	197.8	205.0	143.3	203.0	224.0	273.7
July	195.7	189.4	199.4	205.9	143.3	203.4	225.5	280.5
Aug	198.4	192.2	201.6	203.7	143.6	202.9	217.4	280.1
Sept	198.3	190.3	202.4	204.4	143.8	203.5	219.9	280.9
Oct	194.5	183.5	200.3	201.9	143.3	200.8	212.4	277.2
Nov	195.8	186.7	200.6	202.1	143.0	196.6	215.1	274.9
Dec	193.5	181.3	200.0	200.6	142.1	195.0	210.9	271.1
2012: Jan	195.1	184.7	200.7	201.4	141.9	194.7	210.9	275.3
Feb	195.5	185.7	200.9	202.4	142.2	192.7	212.1	278.1
Mar	197.7	191.1	201.6	205.1	142.6	201.9	219.6	283.0
Apr	196.9	187.0	202.3	204.7	142.5	203.4	217.3	283.9
May	196.6	185.1	202.8	202.6	142.8	204.8	210.4	281.5
June	197.1	184.7	203.7	202.6	142.1	203.6	205.5	273.9
July	200.9	193.9	205.0	199.6	141.9	202.9	205.1	273.0
Aug	204.5	194.4	207.8	202.1	141.8	202.3	214.6	273.6
Sept ¹	205.7	199.7	209.3	203.9	142.0	203.2	220.7	275.4
Oct	205.2	198.0	209.4	202.9	141.7	202.6	216.2	275.2
Nov ¹	206.2	199.9	209.9	200.6	142.4	202.6	207.2	274.0
Dec	205.2	200.0	208.4	200.4	142.1	209.1	205.3	274.9

¹ Data have been revised through August 2012; data are subject to revision four months after date of original publication.

See next page for continuation of table.

TABLE B-67. Producer price indexes for major commodity groups, 1966–2012—Continued

[1982=100]

Year or month	Industrial commodities—Continued									
	Rubber and plastic products	Lumber and wood products	Pulp, paper, and allied products	Metals and metal products	Machinery and equipment	Furniture and household durables	Non-metallic mineral products	Transportation equipment		Miscellaneous products
								Total	Motor vehicles and equipment	
1966	40.5	35.2	34.2	32.8	34.7	47.4	30.7	.....	39.2	35.3
1967	41.4	35.1	34.6	33.2	35.9	48.3	31.2	.....	39.8	36.2
1968	42.8	39.8	35.0	34.0	37.0	49.7	32.4	.....	40.9	37.0
1969	43.6	44.0	36.0	36.0	38.2	50.7	33.6	40.4	41.7	38.1
1970	44.9	49.9	37.5	38.7	40.0	51.9	35.3	39.9	43.3	39.8
1971	45.2	44.7	38.1	39.4	41.4	53.1	38.2	44.2	45.7	40.8
1972	45.3	50.7	39.3	40.9	42.3	53.8	39.4	45.5	47.0	41.5
1973	46.6	62.2	42.3	44.0	43.7	55.7	40.7	46.1	47.4	43.3
1974	56.4	64.5	52.5	57.0	50.0	61.8	47.8	50.3	51.4	48.1
1975	62.2	72.1	59.0	61.5	57.9	77.5	54.4	56.7	57.6	53.4
1976	66.0	72.2	62.1	65.0	61.3	70.3	58.2	60.5	61.2	55.6
1977	69.4	83.0	64.6	69.3	65.2	73.2	62.6	64.6	65.2	59.4
1978	72.4	96.9	67.7	75.3	70.3	77.5	69.6	69.5	70.0	66.7
1979	80.5	105.5	75.9	86.0	76.7	82.8	77.6	75.3	75.8	75.5
1980	90.1	101.5	86.3	95.0	86.0	90.7	88.4	82.9	83.1	93.6
1981	96.4	102.8	94.8	99.6	94.4	95.9	96.7	94.3	94.6	96.1
1982	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1983	100.8	107.9	103.3	101.8	102.7	103.4	101.6	102.8	102.2	104.8
1984	102.3	108.0	110.3	104.8	105.1	105.7	105.4	105.2	104.1	107.0
1985	101.9	106.6	113.3	104.4	107.2	107.1	108.6	107.9	106.4	109.4
1986	101.9	107.2	116.1	103.2	108.8	108.2	110.0	110.5	109.1	111.6
1987	103.0	112.8	121.8	107.1	110.4	109.9	110.0	112.5	111.7	114.9
1988	109.3	118.9	130.4	118.7	113.2	113.1	111.2	114.3	113.1	120.2
1989	112.6	126.7	137.8	124.1	117.4	116.9	112.6	117.7	116.2	126.5
1990	113.6	129.7	141.2	122.9	120.7	119.2	114.7	121.5	118.2	134.2
1991	115.1	132.1	142.9	120.2	123.0	121.2	117.2	126.4	122.1	140.8
1992	115.1	146.6	145.2	119.2	123.4	122.2	117.3	130.4	124.9	145.3
1993	116.0	174.0	147.3	119.2	124.0	123.7	120.0	133.7	128.0	145.4
1994	117.6	180.0	152.5	124.8	125.1	126.1	124.2	137.2	131.4	141.9
1995	124.3	178.1	172.2	134.5	126.6	128.2	129.0	139.7	133.0	145.4
1996	123.8	176.1	168.7	131.0	126.5	130.4	131.0	141.7	134.0	147.7
1997	123.2	183.8	167.9	131.8	125.9	130.8	133.2	141.6	132.7	150.9
1998	122.6	179.1	171.7	127.8	124.9	131.3	135.4	141.2	131.4	156.0
1999	122.5	183.6	174.1	124.6	124.3	131.7	138.9	141.8	131.7	166.6
2000	125.5	178.2	183.7	128.1	124.0	132.6	142.5	143.8	132.3	170.8
2001	127.2	174.4	184.8	125.4	123.7	133.2	144.3	145.2	131.5	181.3
2002	126.8	173.3	185.9	125.9	122.9	133.5	146.2	144.6	129.9	182.4
2003	130.1	177.4	190.0	129.2	121.9	133.9	148.2	145.7	129.6	179.6
2004	133.8	195.6	195.7	149.6	122.1	135.1	153.2	146.6	131.0	183.2
2005	143.8	196.5	202.6	160.8	123.7	139.4	164.2	151.0	131.5	195.1
2006	153.8	194.4	209.8	181.6	126.2	142.6	179.9	152.6	131.0	205.6
2007	155.0	192.4	216.9	193.5	127.3	144.7	186.2	155.0	132.2	210.3
2008	165.9	191.3	226.8	213.0	129.7	148.9	197.1	158.6	134.1	216.6
2009	165.2	182.8	225.6	186.8	131.3	153.1	202.4	162.2	137.0	217.5
2010	170.7	192.7	236.9	207.6	131.1	153.2	201.8	163.4	137.6	221.5
2011	182.7	194.7	245.1	225.9	132.7	156.4	205.0	166.1	139.4	229.2
2012 P	186.8	201.7	244.1	219.9	134.3	160.5	210.9	169.7	142.2	235.5
2011: Jan	175.2	193.4	243.0	219.8	131.6	153.7	202.3	164.7	138.4	225.7
Feb	176.5	194.7	243.2	224.2	132.0	154.4	202.6	164.9	138.5	226.6
Mar	178.2	195.8	244.3	225.7	132.2	155.1	202.9	165.0	138.5	227.1
Apr	180.3	195.6	245.0	229.2	132.5	155.5	203.5	165.5	139.0	227.4
May	182.5	194.3	245.6	228.3	132.6	155.7	204.9	165.3	138.7	227.5
June	185.2	193.4	246.2	228.4	132.9	156.2	205.7	165.6	138.9	228.0
July	186.2	193.6	247.1	230.0	133.0	157.0	206.6	165.8	139.0	229.9
Aug	186.2	194.7	247.2	229.0	133.1	157.1	206.6	166.1	139.1	230.0
Sept	186.3	194.3	247.5	228.1	133.2	157.7	206.5	165.7	138.5	230.0
Oct	186.4	195.8	246.2	223.8	133.1	158.3	206.1	168.3	141.4	232.0
Nov	185.2	195.3	243.2	222.5	133.3	158.3	206.0	168.4	141.4	232.1
Dec	184.5	195.8	242.9	222.3	133.4	158.3	206.6	168.3	141.2	232.6
2012: Jan	184.8	196.3	242.7	223.6	133.8	159.4	208.3	169.0	141.8	233.5
Feb	185.9	197.8	243.8	225.2	134.1	160.0	209.0	168.8	141.5	234.4
Mar	187.5	199.8	244.3	225.3	134.1	160.1	209.4	168.9	141.6	235.2
Apr	189.0	200.4	244.2	224.3	134.2	160.7	210.4	169.1	141.7	234.9
May	189.2	202.3	244.3	222.7	134.4	161.0	210.8	168.9	141.3	234.8
June	188.3	202.3	244.2	218.5	134.3	160.9	211.4	169.1	141.5	234.7
July	187.3	201.1	243.7	215.6	134.4	160.9	212.0	169.8	142.1	235.9
Aug	186.1	202.7	243.4	215.7	134.3	160.5	212.1	169.9	142.0	236.1
Sept	186.1	203.9	242.7	217.4	134.4	160.9	211.9	169.3	141.4	236.1
Oct	185.9	203.0	243.7	216.4	134.2	161.3	211.9	171.2	143.7	236.3
Nov	186.0	204.3	245.3	216.4	134.4	160.7	211.8	171.5	144.0	236.7
Dec	185.8	206.1	246.6	217.6	134.3	160.2	212.0	171.4	143.7	238.0

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-68. Changes in producer price indexes for finished goods, 1973-2012

[Percent change]

Year or month	Total finished goods		Finished consumer foods		Finished goods excluding consumer foods						Finished energy goods		Finished goods excluding foods and energy	
	Dec. to Dec. 1	Year to year	Dec. to Dec. 1	Year to year	Total		Consumer goods		Capital equipment		Dec. to Dec. 1	Year to year	Dec. to Dec. 1	Year to year
					Dec. to Dec. 1	Year to year	Dec. to Dec. 1	Year to year	Dec. to Dec. 1	Year to year				
1973	11.7	9.1	22.7	20.5	6.6	4.0	7.5	4.6	5.1	3.3				
1974	18.3	15.4	12.8	14.0	21.1	16.2	20.3	17.0	22.7	14.3			17.7	11.4
1975	6.6	10.6	5.6	8.4	7.2	12.1	6.8	10.4	8.1	15.2	16.3	17.2	6.0	11.4
1976	3.8	4.5	-2.5	-3.3	6.2	6.2	6.0	6.2	6.5	6.7	11.6	11.7	5.7	5.7
1977	6.7	6.4	6.9	5.3	6.8	7.1	6.7	7.3	7.2	6.4	12.0	15.7	6.2	6.0
1978	9.3	7.9	11.7	9.0	8.3	7.2	8.5	7.1	8.0	7.9	8.5	6.5	8.4	7.5
1979	12.8	11.2	7.4	9.3	14.8	11.8	17.6	13.3	8.8	8.7	58.1	35.0	9.4	8.9
1980	11.8	13.4	7.5	5.8	13.4	16.2	14.1	18.5	11.4	10.7	27.9	49.2	10.8	11.2
1981	7.1	9.2	1.5	5.8	8.7	10.3	8.6	10.3	9.2	10.3	14.1	19.1	7.7	8.6
1982	3.6	4.1	2.0	2.2	4.2	4.6	4.2	4.1	3.9	5.7	-1	-1.5	4.9	5.7
1983	6	1.6	2.3	1.0	0	1.8	-9	1.2	2.0	2.8	-9.2	-4.8	1.9	3.0
1984	1.7	2.1	3.5	4.4	1.1	1.4	-8	1.0	1.8	2.3	-4.2	-4.2	2.0	2.4
1985	1.8	1.0	6	-8	2.2	1.4	2.1	1.1	2.7	2.2	-2	-3.9	2.7	2.5
1986	-2.3	-1.4	2.8	2.6	-4.0	-2.6	-6.6	-4.6	2.1	2.0	-38.1	-28.1	2.7	2.3
1987	2.2	2.1	-2	2.1	3.2	2.1	4.1	2.2	1.3	1.8	11.2	-1.9	2.1	2.4
1988	4.0	2.5	5.7	2.8	3.2	2.4	3.1	2.4	3.6	2.3	-3.6	-3.2	4.3	3.3
1989	4.9	5.2	5.2	5.4	4.8	5.0	5.3	5.6	3.8	3.9	9.5	9.9	4.2	4.4
1990	5.7	4.9	2.6	4.8	6.9	5.0	8.7	5.9	3.4	3.5	30.7	14.2	3.5	3.7
1991	-1	2.1	-1.5	-2	.3	3.0	-7	2.9	2.5	3.1	-9.6	4.1	3.1	3.6
1992	1.6	1.2	1.6	-6	1.6	1.8	1.6	1.8	1.7	1.9	-3	-4	2.0	2.4
1993	2	1.2	2.4	1.9	-4	1.1	-1.4	.7	1.8	1.8	-4.1	.3	.4	1.2
1994	1.7	.6	1.1	.9	1.9	.6	2.0	-1	2.0	2.1	3.5	-1.3	1.6	1.0
1995	2.3	1.9	1.9	1.7	2.3	1.9	2.3	2.0	2.2	1.9	1.1	1.4	2.6	2.1
1996	2.8	2.7	3.4	3.6	2.6	2.4	3.7	2.9	4	1.2	11.7	6.5	.6	1.4
1997	-1.2	.4	-8	.7	-1.2	.3	-1.5	.5	-6	-1	-6.4	.2	.0	.3
1998	.0	-8	1	-1	-1	-1.1	-1	-1.4	.0	-4	-11.7	-10.0	2.5	.9
1999	2.9	1.8	.8	.6	3.5	2.2	5.1	3.2	.3	.0	18.1	4.9	.9	1.7
2000	3.6	3.8	1.7	1.6	4.1	4.4	5.5	6.1	1.2	.9	16.6	19.4	1.3	1.3
2001	-1.6	2.0	1.8	3.0	-2.6	1.7	-3.9	2.2	.0	.6	-17.1	2.8	.9	1.4
2002	1.2	-1.3	-6	-8	1.7	-1.5	2.9	-1.8	-6	-4	12.3	-8.2	-5	.1
2003	4.0	3.2	7.7	4.1	3.0	3.0	4.1	4.3	.8	.3	11.4	14.9	1.0	.2
2004	4.2	3.6	3.1	4.7	4.5	3.4	5.5	4.3	2.4	1.4	13.4	10.8	2.3	1.5
2005	5.4	4.8	1.7	2.0	6.4	5.6	8.8	7.3	1.2	2.3	23.9	17.3	1.4	2.4
2006	1.1	3.0	1.7	.6	1.0	3.5	.4	4.5	2.3	1.6	-2.0	10.0	2.0	1.5
2007	6.2	3.9	7.6	6.6	5.8	3.2	7.7	3.8	1.4	1.8	17.8	7.1	2.0	1.9
2008	-9	6.3	3.2	6.8	-2.1	6.3	-4.8	7.7	4.3	2.9	-20.3	14.3	4.5	3.4
2009	4.3	-2.6	1.2	-1.6	4.9	-3.1	7.4	-5.1	-1	1.9	19.4	-17.8	.9	2.6
2010	3.8	4.2	3.4	3.9	3.8	4.2	5.4	6.1	.4	.4	10.8	13.6	1.4	1.2
2011	4.7	6.0	6.0	6.3	4.3	5.9	5.3	7.9	2.3	1.5	7.8	15.6	3.0	2.4
2012 p	1.3	1.9	2.3	2.6	1.1	1.7	1.0	1.8	1.4	1.9	-1.3	-3	2.0	2.6
Percent change from preceding month														
	Unad-justed	Season-ally adjusted	Unad-justed	Season-ally adjusted	Unad-justed	Season-ally adjusted	Unad-justed	Season-ally adjusted	Unad-justed	Season-ally adjusted	Unad-justed	Season-ally adjusted	Unad-justed	Season-ally adjusted
2011: Jan	1.0	0.8	0.5	0.4	1.1	0.8	1.4	1.1	0.4	0.3	2.6	1.7	0.6	0.5
Feb	1.2	1.1	3.5	3.5	.7	.7	.9	.8	.2	.3	1.8	1.8	.2	.2
Mar	1.3	.5	-3	-5	1.7	.8	2.5	1.0	.1	.3	6.1	2.0	.2	.3
Apr	1.2	.7	.1	.1	1.4	.8	2.0	1.0	.3	.3	4.4	2.0	.3	.3
May	.6	.1	-1.0	-1.2	.9	.4	1.3	.4	.0	.1	3.1	.9	.0	.2
June	-6	.1	.7	.8	-8	-1	-1.3	-3	.2	.4	-3.2	-1.2	.2	.3
July	4	.5	.6	1.0	.4	.4	.5	.5	.1	.3	.4	.2	.4	.5
Aug	-3	.2	1.1	1.0	-6	.0	-9	.0	.0	.0	-2.3	-.4	.1	.2
Sept	.5	.9	.7	.5	.5	1.1	.6	1.4	.1	.2	1.2	3.0	.1	.3
Oct	-4	-3	-6	.1	-.4	-.4	-1.0	-.6	.9	-.1	-3.4	-1.5	.8	.0
Nov	-1	.1	1.0	1.0	-.3	-.1	-.4	-.1	.1	.0	-1.0	-.3	.1	.1
Dec	-3	-.1	-.4	-.7	-.3	.1	-.5	.0	.1	.2	-1.6	-.3	.1	.2
2012: Jan	.5	.3	-.1	-.1	.6	.3	.8	.3	.4	.3	.7	-.2	.7	.6
Feb	.5	.4	-2	-.2	.6	.6	.8	.8	.1	.2	1.8	1.8	.1	.1
Mar	.8	-.2	.3	.1	.9	-.2	1.3	-.4	.0	.1	3.1	-1.2	.1	.2
Apr	.3	-.3	.1	-.1	.3	-.3	.4	-.6	.1	.2	.9	-1.4	.1	.1
May	-.6	-1.0	-.2	-.4	-.7	-1.2	-1.1	-1.8	-.1	.1	-2.6	-4.4	.0	.1
June	-.5	.2	.5	.6	-.7	.0	-1.0	.0	.1	.2	-2.4	-.6	.1	.2
July	.2	.3	.0	.4	.3	.3	.2	.2	.2	.4	-.3	-.5	.4	.6
Aug	1.1	1.6	1.0	.9	1.2	1.8	1.8	2.7	.0	.0	4.2	6.3	.1	.1
Sept ²	.7	1.2	.4	.3	.7	1.3	1.2	2.1	-.2	.0	3.0	4.9	-.2	.0
Oct ²	-.2	-.2	-.1	.4	-.3	-.3	-.7	-.3	.6	-.3	-.2	-.5	.7	-.2
Nov ²	-.9	-.8	1.3	1.3	-1.4	-1.2	-2.2	-2.0	.2	.2	-5.3	-4.6	.1	.1
Dec ²	-.5	-.2	-.6	-.9	-.5	-.1	-.6	.0	-.1	-.1	-1.6	-.3	-.1	.1

¹ Changes from December to December are based on unadjusted indexes.

² Data have been revised through August 2012; data are subject to revision four months after date of original publication.

Source: Department of Labor (Bureau of Labor Statistics).

MONEY STOCK, CREDIT, AND FINANCE

TABLE B-69. Money stock and debt measures, 1973-2012

[Averages of daily figures, except debt end-of-period basis; billions of dollars, seasonally adjusted]

Year and month	M1	M2	Debt ¹	Percent change		
	Sum of currency, demand deposits, travelers checks, and other checkable deposits (OCDs)	M1 plus retail MMMF balances, savings deposits (including MMDAs), and small time deposits ²	Debt of domestic nonfinancial sectors	From year or 6 months earlier ³		From previous period ⁴
				M1	M2	Debt
December:						
1973	262.9	855.5	1,895.5	5.5	6.6	10.7
1974	274.2	902.1	2,069.1	4.3	5.4	9.2
1975	287.1	1,016.2	2,259.8	4.7	12.6	9.3
1976	306.2	1,152.0	2,503.0	6.7	13.4	10.8
1977	330.9	1,270.3	2,824.0	8.1	10.3	12.8
1978	357.3	1,366.0	3,207.9	8.0	7.5	13.8
1979	381.8	1,473.7	3,596.3	6.9	7.9	12.1
1980	408.5	1,599.8	3,944.3	7.0	8.6	9.5
1981	436.7	1,755.5	4,351.9	6.9	9.7	10.3
1982	474.8	1,907.1	4,773.1	8.7	8.6	10.4
1983	521.4	2,124.2	5,348.6	9.8	11.4	12.0
1984	551.6	2,307.3	6,134.8	5.8	8.6	14.8
1985	619.8	2,493.0	7,110.6	12.4	8.0	15.6
1986	724.7	2,729.6	7,953.0	16.9	9.5	11.9
1987	750.2	2,829.4	8,656.1	3.5	3.7	9.1
1988	786.7	2,991.1	9,437.0	4.9	5.7	9.1
1989	792.9	3,154.9	10,139.3	.8	5.5	7.3
1990	824.7	3,272.9	10,825.1	4.0	3.7	6.5
1991	897.0	3,371.9	11,295.2	8.8	3.0	4.4
1992	1,024.9	3,423.4	11,812.7	14.3	1.5	4.6
1993	1,129.8	3,472.8	12,494.8	10.2	1.4	5.6
1994	1,150.8	3,485.7	13,141.1	1.9	.4	5.1
1995	1,127.5	3,628.2	13,810.3	-2.0	4.1	5.0
1996	1,081.3	3,806.8	14,515.9	-4.1	4.9	5.1
1997	1,072.8	4,020.1	15,306.5	-8	5.6	5.5
1998	1,096.1	4,360.1	16,304.6	2.2	8.5	6.5
1999	1,122.9	4,617.8	17,351.4	2.4	5.9	6.2
2000	1,087.9	4,898.0	18,225.2	-3.1	6.1	5.0
2001	1,182.9	5,400.7	19,366.4	8.7	10.3	6.4
2002	1,220.4	5,739.4	20,789.1	3.2	6.3	7.3
2003	1,306.6	6,036.8	22,502.7	7.1	5.2	8.0
2004	1,375.9	6,388.5	25,321.9	5.3	5.8	9.3
2005	1,374.7	6,654.6	27,647.6	-1	4.2	9.2
2006	1,366.3	7,038.4	30,013.7	-6	5.8	8.6
2007	1,374.1	7,448.4	32,549.8	.6	5.8	8.4
2008	1,604.7	8,183.2	34,441.1	16.8	9.9	5.8
2009	1,695.4	8,486.6	35,372.5	5.7	3.7	3.1
2010	1,836.3	8,781.8	36,790.7	8.3	3.5	4.1
2011	2,160.4	9,637.1	38,120.7	17.6	9.7	3.6
2012	2,440.2	10,402.4	.....	13.0	7.9	.....
2011: Jan	1,854.4	8,800.6	.....	15.5	5.1	.....
Feb	1,876.0	8,856.8	.....	14.8	5.4	.....
Mar	1,890.0	8,899.4	37,017.1	14.3	5.4	2.5
Apr	1,902.1	8,947.6	.....	13.7	5.4	.....
May	1,940.2	8,999.7	.....	12.6	5.7	.....
June	1,951.9	9,080.1	37,258.4	12.6	6.8	2.5
July	1,998.3	9,266.3	.....	15.5	10.6	.....
Aug	2,112.0	9,489.6	.....	25.2	14.3	.....
Sept	2,123.2	9,519.4	37,657.7	24.7	13.9	4.3
Oct	2,141.8	9,549.0	.....	25.2	13.4	.....
Nov	2,159.5	9,601.2	.....	22.6	13.4	.....
Dec	2,160.4	9,637.1	38,120.7	21.4	12.3	4.9
2012: Jan	2,200.1	9,710.6	.....	20.2	9.6	.....
Feb	2,215.0	9,745.9	.....	9.8	5.4	.....
Mar	2,221.9	9,782.1	38,558.4	9.3	5.5	4.6
Apr	2,250.8	9,825.5	.....	10.2	5.8	.....
May	2,260.7	9,867.5	.....	9.4	5.5	.....
June	2,265.4	9,918.6	39,046.2	9.7	5.8	5.1
July	2,310.8	10,010.0	.....	10.1	6.2	.....
Aug	2,339.0	10,082.4	.....	11.2	6.9	.....
Sept	2,373.8	10,158.8	39,284.3	13.7	7.7	2.4
Oct	2,419.5	10,242.7	.....	15.0	8.5	.....
Nov	2,403.5	10,293.6	.....	12.6	8.6	.....
Dec	2,440.2	10,402.4	.....	15.4	9.8	.....

¹ Consists of outstanding credit market debt of the U.S. Government, State and local governments, and private nonfinancial sectors.

² Money market mutual fund (MMMF). Money market deposit account (MMDA).

³ Annual changes are from December to December; monthly changes are from six months earlier at a simple annual rate.

⁴ Annual changes are from fourth quarter to fourth quarter. Quarterly changes are from previous quarter at annual rate.

Note: For further information on the composition of M1 and M2, see the H6 release of the Federal Reserve Board. The Federal Reserve no longer publishes the M3 monetary aggregate and most of its components. Institutional money market mutual funds is published as a memorandum item in the H.6 release, and the component on large-denomination time deposits is published in other Federal Reserve Board releases. For details, see H.6 release of March 23, 2006.

Source: Board of Governors of the Federal Reserve System.

TABLE B-70. Components of money stock measures, 1973-2012

[Averages of daily figures; billions of dollars, seasonally adjusted]

Year and month	Currency	Nonbank travelers checks	Demand deposits	Other checkable deposits (OCDs)		
				Total	At commercial banks	At thrift institutions
December:						
1973	60.8	1.4	200.3	0.3	0.0	0.3
1974	67.0	1.7	205.1	4	2	4
1975	72.8	2.1	211.3	9	4	5
1976	79.5	2.6	221.5	2.7	1.3	1.4
1977	87.4	2.9	236.4	4.2	1.8	2.3
1978	96.0	3.3	249.5	8.5	5.3	3.1
1979	104.8	3.5	256.6	16.8	12.7	4.2
1980	115.3	3.9	261.2	28.1	20.8	7.3
1981	122.5	4.1	231.4	78.7	63.0	15.6
1982	132.5	4.1	234.1	104.1	80.5	23.6
1983	146.2	4.7	238.5	132.1	97.3	34.8
1984	156.1	5.0	243.4	147.1	104.7	42.4
1985	167.7	5.6	266.9	179.5	124.7	54.9
1986	180.4	6.1	302.9	235.2	161.0	74.2
1987	196.7	6.6	287.7	259.2	179.2	81.0
1988	212.0	7.0	287.1	280.6	192.5	88.1
1989	222.3	6.9	276.6	285.1	197.4	87.7
1990	246.5	7.7	276.8	293.7	208.7	85.0
1991	267.1	7.7	289.6	332.5	241.6	90.9
1992	292.1	8.2	340.0	384.6	280.8	103.8
1993	321.7	8.0	385.4	414.6	302.6	112.0
1994	354.7	8.6	383.6	404.0	297.4	106.6
1995	372.8	9.0	389.0	356.6	249.0	107.6
1996	394.5	8.8	402.2	275.8	172.1	103.7
1997	425.2	8.4	393.9	245.2	148.3	96.9
1998	460.4	8.5	377.1	250.0	143.8	106.2
1999	517.9	8.6	353.3	243.2	139.7	103.5
2000	531.3	8.3	310.0	238.2	133.2	105.1
2001	581.3	8.0	336.0	257.5	142.1	115.4
2002	626.3	7.8	307.0	279.3	154.3	125.1
2003	662.5	7.7	326.3	310.0	175.2	134.8
2004	697.6	7.6	343.0	327.8	187.0	140.8
2005	724.0	7.2	324.7	318.8	180.7	138.1
2006	749.6	6.7	305.0	304.9	176.7	128.2
2007	760.1	6.3	302.4	305.4	172.8	132.6
2008	816.1	5.5	471.9	311.1	178.5	132.6
2009	863.7	5.1	443.4	383.2	234.0	149.2
2010	918.7	4.7	512.8	400.1	239.0	161.1
2011	1,001.5	4.3	742.2	412.4	237.1	175.3
2012	1,090.9	3.8	901.7	443.7	248.1	195.6
2011: Jan	923.3	4.7	525.1	401.3	236.1	165.3
Feb	929.5	4.6	539.4	402.5	236.3	166.2
Mar	937.3	4.6	544.9	403.1	236.5	166.7
Apr	946.5	4.6	552.6	398.4	229.6	168.9
May	956.1	4.6	577.8	401.7	234.4	167.3
June	963.1	4.5	583.5	400.8	235.6	165.2
July	969.6	4.5	621.1	403.1	235.7	167.4
Aug	976.5	4.4	718.6	412.5	239.8	172.7
Sept	982.1	4.4	724.8	411.9	238.3	173.5
Oct	986.3	4.4	740.8	410.3	235.6	174.7
Nov	994.3	4.3	747.3	413.6	238.7	174.8
Dec	1,001.5	4.3	742.2	412.4	237.1	175.3
2012: Jan	1,010.2	4.2	767.9	417.7	238.1	179.6
Feb	1,018.7	4.2	770.6	421.6	239.6	182.0
Mar	1,026.9	4.1	767.8	423.1	239.8	183.2
Apr	1,033.3	4.1	787.8	425.6	240.4	185.2
May	1,039.1	4.0	791.3	426.3	240.9	185.4
June	1,045.4	4.0	795.1	420.9	236.0	184.9
July	1,052.3	4.0	822.9	431.7	243.4	188.3
Aug	1,059.5	3.9	842.3	433.2	243.8	189.4
Sept	1,068.6	3.9	867.7	434.0	242.3	191.8
Oct	1,077.6	3.9	899.9	438.1	246.2	191.9
Nov	1,083.1	3.9	884.5	432.1	240.5	191.6
Dec	1,090.9	3.8	901.7	443.7	248.1	195.6

See next page for continuation of table.

TABLE B-70. Components of money stock measures, 1973-2012—Continued

[Averages of daily figures; billions of dollars, seasonally adjusted]

Year and month	Savings deposits ¹			Small-denomination time deposits ²			Retail money funds	Institutional money funds ³
	Total	At commercial banks	At thrift institutions	Total	At commercial banks	At thrift institutions		
December:								
1973	326.8	128.0	198.7	265.8	116.8	149.0	0.1	.....
1974	338.6	136.8	201.8	287.9	123.1	164.8	1.4	0.2
1975	388.9	161.2	227.6	337.9	142.3	195.5	2.4	.5
1976	453.2	201.8	251.4	390.7	155.5	235.2	1.8	.6
1977	492.2	218.8	273.4	445.5	167.5	278.0	1.8	1.0
1978	481.9	216.5	265.4	521.0	185.1	335.8	5.8	3.5
1979	423.8	195.0	228.8	634.3	235.5	398.7	33.9	10.4
1980	400.3	185.7	214.5	728.5	286.2	442.3	62.5	16.0
1981	343.9	159.0	184.9	823.1	347.7	475.4	151.7	38.2
1982	400.1	190.1	210.0	850.9	379.9	471.0	181.3	48.8
1983	684.9	363.2	321.7	784.1	350.9	433.1	133.8	40.9
1984	704.7	389.3	315.4	888.8	387.9	500.9	162.2	65.1
1985	815.3	456.6	358.6	885.7	386.4	499.3	172.2	68.2
1986	940.9	533.5	407.4	858.4	369.4	489.0	205.7	89.2
1987	937.4	534.8	402.6	921.0	391.7	529.3	220.7	96.0
1988	926.4	542.4	383.9	1,037.1	451.2	585.9	241.0	97.4
1989	893.7	541.1	352.6	1,151.3	533.8	617.6	316.9	115.9
1990	922.9	581.3	341.6	1,173.3	610.7	562.6	352.0	145.2
1991	1,044.5	664.8	379.6	1,065.3	602.2	463.1	365.2	195.8
1992	1,187.2	754.2	433.1	867.7	508.1	359.7	343.6	222.1
1993	1,219.3	785.3	434.0	781.5	467.9	313.6	342.3	228.3
1994	1,151.3	752.8	398.5	817.5	503.6	313.9	366.1	225.5
1995	1,135.9	774.8	361.0	932.4	575.8	356.5	432.4	279.9
1996	1,274.8	906.1	368.8	947.9	594.2	353.7	502.7	341.8
1997	1,401.8	1,022.9	378.8	967.6	625.5	342.2	577.9	416.8
1998	1,605.1	1,188.6	416.5	951.3	626.4	324.9	707.6	572.3
1999	1,738.8	1,288.7	451.1	955.2	636.9	318.3	798.9	678.3
2000	1,877.4	1,423.7	453.8	1,046.0	700.8	345.3	886.7	833.8
2001	2,309.6	1,738.8	570.8	974.6	636.0	338.5	933.7	1,252.9
2002	2,772.1	2,058.7	713.4	894.7	591.3	303.5	852.1	1,314.6
2003	3,162.0	2,337.3	824.7	818.1	541.9	276.2	750.1	1,163.7
2004	3,508.8	2,632.6	876.2	828.4	551.9	276.5	675.5	1,107.8
2005	3,606.5	2,776.9	829.6	993.7	646.7	347.0	679.8	1,178.2
2006	3,693.7	2,910.4	783.3	1,205.9	780.6	425.3	772.6	1,394.3
2007	3,870.1	3,042.5	827.5	1,275.8	858.7	417.1	928.5	1,962.5
2008	4,100.6	3,330.0	770.6	1,457.1	1,078.0	379.1	1,020.9	2,459.1
2009	4,830.0	3,991.6	838.4	1,182.3	862.5	319.8	779.0	2,254.2
2010	5,345.0	4,426.1	918.8	927.2	656.3	270.9	893.7	1,893.7
2011	6,050.1	5,047.9	1,002.2	765.5	536.7	228.8	661.1	1,763.1
2012	6,694.5	5,731.5	963.0	632.6	455.3	177.4	635.1	1,742.7
2011: Jan	5,366.9	4,436.7	930.2	909.1	643.5	265.6	670.3	1,846.4
Feb	5,419.5	4,476.0	943.4	896.7	634.2	262.5	664.7	1,824.8
Mar	5,464.1	4,507.7	956.4	883.8	623.6	260.1	661.6	1,846.0
Apr	5,516.4	4,559.4	957.0	871.9	614.7	257.2	657.2	1,875.3
May	5,545.1	4,576.5	968.6	858.8	604.4	254.5	655.7	1,895.5
June	5,626.7	4,657.6	969.1	843.8	593.0	250.8	657.7	1,872.9
July	5,780.5	4,802.9	977.6	829.0	581.9	247.1	658.5	1,838.4
Aug	5,892.3	4,909.0	983.3	812.7	569.9	242.8	672.6	1,746.6
Sept	5,930.7	4,945.4	985.3	798.0	559.0	239.0	667.5	1,768.3
Oct	5,950.3	4,961.6	988.7	785.0	549.9	235.2	671.9	1,765.3
Nov	6,003.1	5,006.0	997.0	772.8	541.5	231.3	665.9	1,758.1
Dec	6,050.1	5,047.9	1,002.2	765.5	536.7	228.8	661.1	1,763.1
2012: Jan	6,098.3	5,097.1	1,001.1	756.0	533.7	222.3	656.3	1,759.9
Feb	6,140.1	5,158.5	981.6	745.5	532.7	212.9	645.3	1,746.8
Mar	6,188.5	5,197.4	991.1	732.9	524.9	208.0	638.8	1,751.1
Apr	6,217.5	5,221.4	996.1	721.0	515.4	205.7	636.2	1,739.2
May	6,264.7	5,256.5	1,008.2	709.4	506.4	203.0	632.7	1,735.2
June	6,325.0	5,312.5	1,012.5	699.3	498.7	200.5	628.9	1,727.4
July	6,368.2	5,360.1	1,025.0	688.1	491.7	196.4	625.9	1,730.3
Aug	6,442.1	5,411.6	1,030.5	677.8	484.8	193.0	623.5	1,741.8
Sept	6,494.6	5,462.9	1,031.7	667.4	478.0	189.4	623.0	1,750.7
Oct	6,543.9	5,506.7	1,037.2	656.2	470.0	186.2	623.1	1,741.8
Nov	6,620.1	5,664.5	955.6	643.7	463.9	179.8	626.2	1,734.7
Dec	6,694.5	5,731.5	963.0	632.6	455.3	177.4	635.1	1,742.7

¹ Savings deposits including money market deposit accounts (MMDAs); data prior to 1982 are savings deposits only.

² Small-denomination deposits are those issued in amounts of less than \$100,000.

³ Institutional money funds are not part of non-M1 M2.

Note: See also Table B-69.

Source: Board of Governors of the Federal Reserve System.

TABLE B-71. Aggregate reserves of depository institutions and the monetary base, 1982-2012

 [Averages of daily figures ¹; millions of dollars; seasonally adjusted, except as noted]

Year and month	Adjusted for changes in reserve requirements ²				Borrowings from the Federal Reserve (NSA) ³							
	Reserves of depository institutions				Monetary base	Total ⁴	Term auction credit	Other borrowings from the Federal Reserve ⁵				
	Total	Non-borrowed	Required	Excess (NSA) ³				Primary	Primary dealer and other broker-dealer credit ⁶	Asset-backed commercial paper market mutual fund liquidity facility	Credit extended to American International Group, Inc., net ⁷	Term asset-backed securities loan facility, net ⁸
December:												
1982	23,600	22,966	23,100	500	160,127	634						
1983	25,367	24,593	24,806	561	175,467	774						
1984	26,913	23,727	26,078	835	187,253	3,186						
1985	31,569	30,251	30,505	1,064	203,556	1,318						
1986	38,841	38,014	37,667	1,174	223,417	827						
1987	38,913	38,136	37,893	1,020	239,830	777						
1988	40,454	38,738	39,392	1,062	256,897	1,716						
1989	40,487	40,222	39,545	942	267,761	265						
1990	41,767	41,441	40,101	1,665	293,339	326						
1991	45,516	45,324	44,526	990	317,523	192						
1992	54,422	54,298	53,267	1,155	350,885	124						
1993	60,567	60,485	59,497	1,070	386,720	82						
1994	59,466	59,257	58,295	1,171	418,474	209						
1995	56,484	56,226	55,193	1,291	434,645	257						
1996	50,185	50,030	48,766	1,419	451,935	155						
1997	46,876	46,551	45,189	1,687	479,798	324						
1998	45,174	45,058	43,662	1,513	513,821	117						
1999	42,149	41,829	40,855	1,295	593,383	⁹ 320						
2000	38,685	38,475	37,359	1,326	584,928	210						
2001	41,384	41,317	39,740	1,643	635,575	67						
2002	40,275	40,195	38,267	2,008	681,486	80						
2003	42,542	42,496	41,495	1,047	720,115	46						
2004	46,425	46,362	44,517	1,908	759,085	63						
2005	44,963	44,795	43,063	1,900	787,348	169						
2006	43,124	42,933	41,261	1,863	812,353	191						
2007	43,133	27,702	41,348	1,785	824,795	15,430	11,613	3,787				
2008	820,187	166,621	52,868	767,318	1,654,966	653,565	438,327	88,245	47,631	47,206	25,025	
2009	1,138,682	968,755	63,483	1,075,199	2,019,207	169,927	82,014	19,025	0	22,023	46,310	
2010	1,077,359	1,031,871	70,723	1,006,636	2,011,056	45,488	0	41		20,394	25,025	
2011	1,597,100	1,587,574	94,894	1,502,206	2,612,059	9,526	0	103			9,400	
2012	1,569,019	1,568,224	110,270	1,458,750	2,672,629	795	0	12			760	
2011: Jan												
1982	1,106,871	1,074,624	70,404	1,036,466	2,045,212	32,246	0	51		8,368	23,818	
1983	1,262,561	1,240,628	72,559	1,190,001	2,206,970	21,933	0	28			21,902	
1984	1,436,155	1,416,273	74,008	1,362,146	2,388,590	19,882	0	11			19,864	
1985	1,526,629	1,508,786	74,682	1,451,947	2,488,261	17,942	0	14			17,820	
1986	1,587,841	1,572,695	75,353	1,512,488	2,559,360	15,146	0	10			15,115	
1987	1,666,615	1,653,372	77,890	1,588,726	2,644,862	13,243	0	24			13,178	
1988	1,696,633	1,684,238	78,516	1,618,117	2,681,175	12,395	0	7			12,315	
1989	1,666,636	1,654,864	83,354	1,583,344	2,657,711	11,834	0	5			11,737	
1990	1,642,237	1,630,662	91,260	1,550,977	2,636,155	11,575	0	19			11,474	
1991	1,638,130	1,626,919	92,993	1,545,136	2,636,317	11,210	0	19			11,140	
1992	1,591,703	1,581,362	93,934	1,497,769	2,599,444	10,341	0	10			10,301	
1993	1,597,100	1,587,574	94,894	1,502,206	2,612,059	9,526	0	203			9,400	
2012: Jan												
1982	1,614,301	1,605,687	94,850	1,519,451	2,638,085	8,614	0	27			8,580	
1983	1,657,931	1,649,998	97,811	1,560,121	2,690,186	7,933	0	13			7,920	
1984	1,607,819	1,600,490	98,226	1,509,593	2,648,073	7,330	0	12			7,314	
1985	1,584,770	1,577,905	98,593	1,486,176	2,631,505	6,865	0	21			6,834	
1986	1,556,689	1,550,503	99,230	1,457,460	2,609,160	6,187	0	16			6,143	
1987	1,557,175	1,551,961	99,699	1,457,475	2,615,667	5,214	0	19			5,139	
1988	1,584,049	1,579,791	101,000	1,483,049	2,649,394	4,258	0	26			4,135	
1989	1,582,288	1,579,017	104,538	1,477,750	2,654,466	3,271	0	39			3,094	
1990	1,515,888	1,513,923	106,447	1,409,441	2,597,253	1,965	0	62			1,781	
1991	1,525,144	1,523,678	106,870	1,418,274	2,615,619	1,466	0	17			1,383	
1992	1,546,809	1,545,757	111,505	1,435,303	2,643,310	1,051	0	9			1,006	
1993	1,569,019	1,568,224	110,270	1,458,750	2,672,629	795	0	12			760	

¹ Data are prorated averages of biweekly (maintenance period) averages of daily figures.

² Aggregate reserves incorporate adjustments for discontinuities associated with regulatory changes to reserve requirements. For details on aggregate reserves series see *Federal Reserve Bulletin*.

³ Not seasonally adjusted (NSA).

⁴ Includes secondary, seasonal, other credit extensions, adjustment credit, and extended credit not shown separately.

⁵ Does not include credit extensions made by the Federal Reserve Bank of New York to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and Commercial Paper Funding Facility LLC.

⁶ Includes credit extended through the Primary Dealer Credit Facility and credit extended to certain other broker-dealers.

⁷ Includes outstanding principal and capitalized interest net of non-amortized deferred commitment fees and allowance for loan restructuring. Excludes credit extended to consolidated LLCs as described in footnote 5.

⁸ Includes credit extended by Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.

⁹ Total includes borrowing under the terms and conditions established for the Century Date Change Special Liquidity Facility in effect from October 1, 1999 through April 7, 2000.

Source: Board of Governors of the Federal Reserve System.

TABLE B-72. Bank credit at all commercial banks, 1975–2012

[Monthly average; billions of dollars, seasonally adjusted ¹]

Year and month	Total bank credit	Securities in bank credit ²			Loans and leases in bank credit						
		Total securities	U.S. Treasury and agency securities	Other securities	Total loans and leases ³	Commercial and industrial loans	Real estate loans			Consumer loans ⁶	Other loans and leases ⁷
							Total ⁴	Revolving home equity loans	Commercial loans ⁵		
December:											
1975	737.8	204.9	118.1	86.8	532.9	183.4	134.1	.....	.....	104.3	111.1
1976	798.6	226.7	137.5	89.1	571.9	185.2	148.5	.....	.....	115.8	122.3
1977	885.6	234.3	137.5	96.8	651.3	204.7	175.1	.....	.....	138.0	133.5
1978	1,003.7	240.2	138.4	101.9	763.5	237.2	210.5	.....	.....	164.4	151.3
1979	1,118.1	257.8	146.1	111.7	860.3	279.7	.....	.....	.....	183.8	155.1
1980	1,216.9	293.4	171.5	121.9	923.5	312.0	262.3	.....	.....	178.7	170.5
1981	1,297.7	306.8	179.8	127.0	990.9	350.3	283.6	.....	.....	182.1	174.8
1982	1,397.6	333.8	202.4	131.4	1,063.8	392.0	299.7	.....	.....	187.9	184.2
1983	1,549.6	398.1	260.4	137.8	1,151.5	413.9	330.4	.....	.....	212.9	194.3
1984	1,715.9	401.1	260.0	141.1	1,314.8	473.4	376.2	.....	.....	253.8	211.3
1985	1,883.5	440.5	264.2	176.3	1,443.0	499.1	422.1	.....	.....	291.1	230.8
1986	2,077.6	498.9	310.3	188.6	1,578.6	539.2	490.6	.....	.....	314.8	234.0
1987	2,226.4	526.1	336.3	189.8	1,700.3	565.1	585.8	30.6	.....	327.1	222.3
1988	2,399.8	549.7	360.5	189.2	1,850.1	604.7	663.2	41.2	.....	355.2	226.9
1989	2,562.9	571.1	401.6	169.5	1,991.8	637.1	760.6	51.5	.....	373.4	220.7
1990	2,700.0	619.2	460.2	159.1	2,080.8	640.1	842.5	63.5	.....	375.2	222.9
1991	2,807.5	727.5	564.3	163.2	2,080.0	617.9	868.6	71.9	.....	363.3	230.2
1992	2,907.2	824.1	664.7	159.5	2,083.0	596.8	887.7	75.0	.....	354.5	244.1
1993	3,059.9	894.5	730.0	164.5	2,165.4	583.8	928.6	74.2	.....	385.9	267.1
1994	3,233.6	891.6	721.9	169.7	2,342.0	644.0	987.6	76.0	.....	443.3	267.1
1995	3,461.2	893.0	703.3	189.7	2,568.2	715.2	1,061.8	79.8	.....	484.0	300.7
1996	3,634.9	893.4	698.6	194.8	2,741.5	778.7	1,122.2	86.3	.....	506.9	337.3
1997	3,956.5	985.6	750.2	235.4	2,970.9	845.6	1,220.2	98.8	.....	500.0	405.1
1998	4,368.5	1,096.9	795.3	301.6	3,271.6	939.0	1,311.1	97.2	.....	497.7	524.0
1999	4,628.2	1,144.5	811.1	333.4	3,483.7	1,001.7	1,460.8	101.2	.....	506.7	514.4
2000	5,023.8	1,174.2	787.7	386.5	3,849.6	1,087.1	1,639.6	129.3	.....	556.3	566.6
2001	5,208.9	1,307.4	838.8	468.5	3,901.5	1,024.0	1,759.7	153.8	.....	574.4	543.4
2002	5,642.8	1,490.4	1,004.2	486.2	4,152.4	962.5	2,011.6	212.4	.....	610.4	567.9
2003	6,003.0	1,622.1	1,088.7	533.3	4,380.9	889.6	2,209.9	278.7	.....	664.8	616.6
2004	6,586.3	1,741.4	1,145.8	595.6	4,844.9	913.4	2,555.8	395.4	1,081.6	690.8	684.9
2005	7,305.0	1,852.9	1,135.7	717.1	5,452.2	1,043.6	2,926.0	443.2	1,271.9	702.5	780.1
2006	8,091.9	1,985.7	1,188.1	797.7	6,106.1	1,191.4	3,367.9	467.8	1,459.6	736.5	810.2
2007	8,895.2	2,103.6	1,109.9	993.8	6,791.6	1,430.8	3,593.6	484.6	1,583.5	798.1	969.1
2008	9,344.9	2,096.6	1,238.0	858.6	7,248.4	1,572.7	3,816.1	588.0	1,726.7	875.3	984.3
2009	8,985.8	2,326.7	1,448.9	877.8	6,659.1	1,278.9	3,773.6	603.0	1,638.9	835.6	771.0
2010	9,184.1	2,429.6	1,640.4	789.2	6,754.5	1,208.7	3,609.6	581.9	1,498.0	1,114.4	821.8
2011	9,404.9	2,498.1	1,700.7	797.4	6,906.8	1,331.8	3,489.5	548.6	1,415.8	1,091.1	894.3
2012	9,949.1	2,742.8	1,881.1	861.7	7,206.3	1,503.2	3,541.9	514.6	1,422.8	1,116.7	1,044.6
2011: Jan											
Feb	9,162.1	2,426.1	1,642.4	783.7	6,736.0	1,212.6	3,599.8	576.8	1,488.4	1,080.7	842.9
Mar	9,121.6	2,415.6	1,633.2	782.4	6,705.9	1,216.8	3,567.6	574.3	1,480.7	1,076.4	845.1
Apr	9,120.8	2,428.5	1,644.6	783.9	6,692.3	1,226.3	3,537.8	571.6	1,469.8	1,075.3	852.8
May	9,154.9	2,444.1	1,670.0	774.1	6,710.9	1,236.9	3,516.5	568.4	1,460.9	1,079.4	878.1
June	9,155.7	2,439.4	1,668.2	771.2	6,716.3	1,249.9	3,505.6	565.6	1,456.6	1,079.2	881.7
July	9,159.3	2,432.9	1,659.0	774.0	6,726.4	1,256.9	3,500.2	562.8	1,449.7	1,083.1	886.2
Aug	9,202.5	2,432.8	1,651.6	781.2	6,769.7	1,269.4	3,495.5	559.8	1,440.3	1,087.8	917.0
Sept	9,244.4	2,447.5	1,658.9	788.6	6,796.9	1,289.8	3,487.8	557.2	1,431.9	1,085.4	933.9
Oct	9,261.9	2,456.6	1,668.3	788.3	6,805.3	1,295.2	3,484.1	555.5	1,425.9	1,084.8	941.1
Nov	9,322.9	2,463.7	1,679.4	784.3	6,859.2	1,309.1	3,493.5	553.2	1,419.3	1,086.3	970.3
Dec	9,379.6	2,477.2	1,687.8	789.3	6,902.5	1,317.7	3,495.4	550.9	1,417.8	1,087.9	1,001.5
2012: Jan											
Feb	9,404.9	2,498.1	1,700.7	797.4	6,906.8	1,331.8	3,489.5	548.6	1,415.8	1,091.1	894.3
Mar	9,565.0	2,563.7	1,753.5	810.1	7,001.3	1,373.7	3,539.7	549.7	1,427.5	1,090.1	997.9
Apr	9,591.4	2,576.4	1,775.6	800.8	7,015.0	1,384.0	3,545.0	546.0	1,425.6	1,093.9	992.1
May	9,636.2	2,595.2	1,796.1	799.1	7,041.0	1,403.9	3,540.2	543.4	1,424.2	1,096.9	1,000.0
June	9,678.6	2,604.6	1,806.4	798.2	7,074.1	1,411.6	3,539.5	540.2	1,419.7	1,106.7	1,016.3
July	9,706.7	2,609.2	1,806.5	802.7	7,097.5	1,433.0	3,529.9	536.9	1,417.8	1,106.6	1,027.8
Aug	9,755.9	2,641.5	1,828.8	812.7	7,114.4	1,451.2	3,526.7	532.9	1,417.3	1,106.6	1,029.8
Sept	9,779.5	2,647.1	1,834.0	813.1	7,132.3	1,462.8	3,525.4	529.7	1,415.4	1,107.7	1,036.5
Oct	9,801.9	2,658.9	1,837.4	821.5	7,143.0	1,465.1	3,528.2	525.9	1,414.3	1,108.8	1,040.9
Nov	9,810.7	2,669.4	1,838.5	830.8	7,149.3	1,478.5	3,519.8	521.2	1,413.1	1,110.2	1,040.8
Dec	9,865.5	2,692.2	1,852.4	839.8	7,168.4	1,481.4	3,542.6	518.7	1,415.3	1,113.2	1,031.2
2012	9,949.1	2,742.8	1,881.1	861.7	7,206.3	1,503.2	3,541.9	514.6	1,422.8	1,116.7	1,044.6

¹ Data are prorated averages of Wednesday values for domestically chartered commercial banks, branches and agencies of foreign banks, New York State investment companies (through September 1996), and Edge Act and agreement corporations.

² Includes securities held in trading accounts, held-to-maturity, and available for sale. Excludes all non-security trading assets, such as derivatives with a positive fair value or loans held in trading accounts.

³ Excludes unearned income. Includes the allowance for loan and lease losses. Excludes Federal funds sold to, reverse repurchase agreements (RPs) with, and loans to commercial banks. Includes all loans held in trading accounts under a fair value option.

⁴ Includes closed-end residential loans, not shown separately.

⁵ Includes construction, land development, and other land loans, and loans secured by farmland, multifamily (5 or more) residential properties, and nonfarm nonresidential properties.

⁶ Includes credit cards and other consumer loans.

⁷ Includes other items, not shown separately.

Note: Data in this table are shown as of January 25, 2013.

Source: Board of Governors of the Federal Reserve System.

TABLE B-73. Bond yields and interest rates, 1941-2012

[Percent per annum]

Year and month	U.S. Treasury securities					Corporate bonds (Moody's)		High-grade municipal bonds (Standard & Poor's)	New-home mortgage yields ⁴	Prime rate charged by banks ⁵	Discount window (Federal Reserve Bank of New York) ^{5,6}		Federal funds rate ⁷
	Bills (at auction) ¹		Constant maturities ²			Aaa ³	Baa				Primary credit	Adjustment credit	
	3-month	6-month	3-year	10-year	30-year								
1941	0.103	.....	.....	.....	.....	2.77	4.33	2.10	.....	1.50	.....	1.00	.....
1942	.326	.....	.....	.....	.....	2.83	4.28	2.36	.....	1.50	.....	1.00	.....
1943	.373	.....	.....	.....	.....	2.73	3.91	2.06	.....	1.50	.....	1.00	.....
1944	.375	.....	.....	.....	.....	2.72	3.61	1.86	.....	1.50	.....	1.00	.....
1945	.375	.....	.....	.....	.....	2.62	3.29	1.67	.....	1.50	.....	1.00	.....
1946	.375	.....	.....	.....	.....	2.53	3.05	1.64	.....	1.50	.....	1.00	.....
1947	.594	.....	.....	.....	.....	2.61	3.24	2.01	.....	1.50-1.75	.....	1.00	.....
1948	1.040	.....	.....	.....	.....	2.82	3.47	2.40	.....	1.75-2.00	.....	1.34	.....
1949	1.102	.....	.....	.....	.....	2.66	3.42	2.21	.....	2.00	.....	1.50	.....
1950	1.218	.....	.....	.....	.....	2.62	3.24	1.98	.....	2.07	.....	1.59	.....
1951	1.552	.....	.....	.....	.....	2.86	3.41	2.00	.....	2.56	.....	1.75	.....
1952	1.766	.....	.....	.....	.....	2.96	3.52	2.19	.....	3.00	.....	1.75	.....
1953	1.931	.....	2.47	2.85	.....	3.20	3.74	2.72	.....	3.17	.....	1.99	.....
1954	.953	.....	1.63	2.40	.....	2.90	3.51	2.37	.....	3.05	.....	1.60	.....
1955	1.753	.....	2.47	2.82	.....	3.06	3.53	2.53	.....	3.16	.....	1.89	1.79
1956	2.658	.....	3.19	3.18	.....	3.36	3.88	2.93	.....	3.77	.....	2.77	2.73
1957	3.267	.....	3.98	3.65	.....	3.89	4.71	3.60	.....	4.20	.....	3.12	3.11
1958	1.839	.....	2.84	3.32	.....	3.79	4.73	3.56	.....	3.83	.....	2.15	1.57
1959	3.405	3.832	4.46	4.33	.....	4.38	5.05	3.95	.....	4.48	.....	3.36	3.31
1960	2.93	3.25	3.98	4.12	.....	4.41	5.19	3.73	.....	4.82	.....	3.53	3.21
1961	2.38	2.61	3.54	3.88	.....	4.35	5.08	3.46	.....	4.50	.....	3.00	1.95
1962	2.78	2.91	3.47	3.95	.....	4.33	5.02	3.18	.....	4.50	.....	3.00	2.71
1963	3.16	3.25	3.67	4.00	.....	4.26	4.86	3.23	5.89	4.50	.....	3.23	3.18
1964	3.56	3.69	4.03	4.19	.....	4.40	4.83	3.22	5.83	4.50	.....	3.55	3.50
1965	3.95	4.05	4.22	4.28	.....	4.49	4.87	3.27	5.81	4.54	.....	4.04	4.07
1966	4.88	5.08	5.23	4.93	.....	5.13	5.67	3.82	6.25	5.63	.....	4.50	5.11
1967	4.32	4.63	5.03	5.07	.....	5.51	6.23	3.98	6.46	5.63	.....	4.19	4.22
1968	5.34	5.47	5.68	5.64	.....	6.18	6.94	4.51	6.97	6.31	.....	5.17	5.66
1969	6.68	6.85	7.02	6.67	.....	7.03	7.81	5.81	7.81	7.96	.....	5.87	8.21
1970	6.43	6.53	7.29	7.35	.....	8.04	9.11	6.51	8.45	7.91	.....	5.95	7.17
1971	4.35	4.51	5.66	6.16	.....	7.39	8.56	5.70	7.74	5.73	.....	4.88	4.67
1972	4.07	4.47	5.72	6.21	.....	7.21	8.16	5.27	7.60	5.25	.....	4.50	4.44
1973	7.04	7.18	6.96	6.85	.....	7.44	8.24	5.18	7.96	8.03	.....	6.45	8.74
1974	7.89	7.93	7.84	7.56	.....	8.57	9.50	6.09	8.92	10.81	.....	7.83	10.51
1975	5.84	6.12	7.50	7.99	.....	8.83	10.61	6.89	9.00	7.86	.....	6.25	5.82
1976	4.99	5.27	6.77	7.61	.....	8.43	9.75	6.49	9.00	6.84	.....	5.50	5.05
1977	5.27	5.52	6.68	7.42	7.75	8.02	8.97	5.56	9.02	6.83	.....	5.46	5.54
1978	7.22	7.58	8.29	8.41	8.49	8.73	9.49	5.90	9.56	9.06	.....	7.46	7.94
1979	10.05	10.02	9.70	9.43	9.28	9.63	10.69	6.39	10.78	12.67	.....	10.29	11.20
1980	11.51	11.37	11.51	11.43	11.27	11.94	13.67	8.51	12.66	15.26	.....	11.77	13.35
1981	14.03	13.78	14.46	13.92	13.45	14.17	16.04	11.23	14.70	16.87	.....	13.42	16.39
1982	10.69	11.08	12.93	13.01	12.76	13.79	16.11	11.57	15.14	14.85	.....	11.01	12.24
1983	8.63	8.75	10.45	11.10	11.18	12.04	13.55	9.47	12.57	10.79	.....	8.50	9.09
1984	9.53	9.77	11.92	12.46	12.41	12.71	14.19	10.15	12.38	12.04	.....	8.80	10.23
1985	7.47	7.64	9.64	10.62	10.79	11.37	12.72	9.18	11.55	9.93	.....	7.69	8.10
1986	5.98	6.03	7.06	7.67	7.78	9.02	10.39	7.38	10.17	8.33	.....	6.32	6.80
1987	5.82	6.05	7.68	8.39	8.59	9.38	10.58	7.73	9.31	8.21	.....	5.66	6.66
1988	6.69	6.92	8.26	8.85	8.96	9.71	10.83	7.76	9.19	9.32	.....	6.20	7.57
1989	8.12	8.04	8.55	8.49	8.45	9.26	10.18	7.24	10.13	10.87	.....	6.93	9.21
1990	7.51	7.47	8.26	8.55	8.61	9.32	10.36	7.25	10.05	10.01	.....	6.98	8.10
1991	5.42	5.49	6.82	7.86	8.14	8.77	9.80	6.89	9.32	8.46	.....	5.45	5.69
1992	3.45	3.57	5.30	7.01	7.67	8.14	8.98	6.41	8.24	6.25	.....	3.25	3.52
1993	3.02	3.14	4.44	5.87	6.59	7.22	7.93	5.63	7.20	6.00	.....	3.00	3.02
1994	4.29	4.66	6.27	7.09	7.37	7.96	8.62	6.19	7.49	7.15	.....	3.60	4.21
1995	5.51	5.59	6.25	6.57	6.88	7.59	8.20	5.95	7.87	8.83	.....	5.21	5.83
1996	5.02	5.09	5.99	6.44	6.71	7.37	8.05	5.75	7.80	8.27	.....	5.02	5.30
1997	5.07	5.18	6.10	6.35	6.61	7.26	7.86	5.55	7.71	8.44	.....	5.00	5.46
1998	4.81	4.85	5.14	5.26	5.58	6.53	7.22	5.12	7.07	8.35	.....	4.92	5.35
1999	4.66	4.76	5.49	5.65	5.87	7.04	7.87	5.43	7.04	8.00	.....	4.62	4.97
2000	5.85	5.92	6.22	6.03	5.94	7.62	8.36	5.77	7.52	9.23	.....	5.73	6.24
2001	3.44	3.39	4.09	5.02	5.49	7.08	7.95	5.19	7.00	6.91	.....	3.40	3.88
2002	1.62	1.69	3.10	4.61	5.43	6.49	7.80	5.05	6.43	4.67	.....	1.17	1.67
2003	1.01	1.06	2.10	4.01	.....	5.67	6.77	4.73	5.80	4.12	2.12	.....	1.13
2004	1.38	1.57	2.78	4.27	.....	5.63	6.39	4.63	5.77	4.34	2.34	.....	1.35
2005	3.16	3.40	3.93	4.29	.....	5.24	6.06	4.29	5.94	6.19	4.19	.....	3.22
2006	4.73	4.80	4.77	4.80	4.91	5.59	6.48	4.42	6.63	7.96	5.96	.....	4.97
2007	4.41	4.48	4.35	4.63	4.84	5.56	6.48	4.42	6.41	8.05	5.86	.....	5.02
2008	1.48	1.71	2.24	3.66	4.28	5.63	7.45	4.80	6.05	5.09	2.39	.....	1.92
2009	.16	.29	1.43	3.26	4.08	5.31	7.30	4.64	5.14	3.25	.50	.....	.16
2010	.14	.20	1.11	3.22	4.25	4.94	6.04	4.16	4.80	3.25	.72	.....	.18
2011	.06	.10	.75	2.78	3.91	4.64	5.66	4.29	4.56	3.25	.75	.....	.10
2012	.09	.13	.38	1.80	2.92	3.67	4.94	3.14	3.69	3.25	.75	.....	.14

¹ High bill rate at auction, issue date within period, bank-discount basis. On or after October 28, 1998, data are stop yields from uniform-price auctions. Before that date, they are weighted average yields from multiple-price auctions.

See next page for continuation of table.

TABLE B-73. Bond yields and interest rates, 1941-2012—Continued

[Percent per annum]														
Year and month	U.S. Treasury securities					Corporate bonds (Moody's)		High-grade municipal bonds (Standard & Poor's)	New-home mortgage yields ⁴	Prime rate charged by banks ⁵	Discount window (Federal Reserve Bank of New York) ^{5, 6}			Federal funds rate ⁷
	Bills (at auction) ¹		Constant maturities ²			Aaa ³	Baa				Primary credit	Adjustment credit		
	3-month	6-month	3-year	10-year	30-year								High-low	
2008: Jan	2.86	2.84	2.51	3.74	4.33	5.33	6.54	4.00	6.02	7.25-6.00	4.75-3.50	.....	3.94
Feb	2.21	2.09	2.19	3.74	4.52	5.53	6.82	4.35	5.96	6.00-6.00	3.50-3.50	.....	2.98
Mar	1.38	1.53	1.80	3.51	4.39	5.51	6.89	4.67	5.92	6.00-5.25	3.50-5.50	.....	2.61
Apr	1.32	1.54	2.23	3.68	4.44	5.55	6.97	4.43	5.98	5.25-5.00	2.50-2.25	.....	2.28
May	1.71	1.82	2.69	3.88	4.60	5.57	6.93	4.34	6.01	5.00-5.00	2.25-2.25	.....	1.98
June	1.89	2.15	3.08	4.10	4.69	5.68	7.07	4.48	6.13	5.00-5.00	2.25-2.25	.....	2.00
July	1.72	1.99	2.87	4.01	4.57	5.67	7.16	4.88	6.29	5.00-5.00	2.25-2.25	.....	2.01
Aug	1.79	1.96	2.70	3.89	4.50	5.64	7.15	4.90	6.33	5.00-5.00	2.25-2.25	.....	2.00
Sept	1.46	1.78	2.32	3.69	4.27	5.65	7.31	5.03	6.09	5.00-5.00	2.25-2.25	.....	1.81
Oct .....	.84	1.39	1.86	3.81	4.17	6.28	8.88	5.68	6.10	5.00-4.00	2.25-1.25	.....	.97
Nov .....	.30	.86	1.51	3.53	4.00	6.12	9.21	5.28	6.16	4.00-4.00	1.25-1.25	.....	.39
Dec .....	.04	.32	1.07	2.42	2.87	5.05	8.43	5.53	5.67	4.00-3.25	1.25-0.50	.....	.16
2009: Jan .....	.12	.31	1.13	2.52	3.13	5.05	8.14	5.13	5.11	3.25-3.25	0.50-0.50	.....	.15
Feb .....	.31	.46	1.37	2.87	3.59	5.27	8.08	5.00	5.09	3.25-3.25	0.50-0.50	.....	.22
Mar .....	.25	.43	1.31	2.82	3.64	5.50	8.42	5.15	5.10	3.25-3.25	0.50-0.50	.....	.18
Apr .....	.17	.37	1.32	2.93	3.76	5.39	8.39	4.88	4.96	3.25-3.25	0.50-0.50	.....	.15
May .....	.19	.31	1.39	3.29	4.23	5.54	8.06	4.60	4.92	3.25-3.25	0.50-0.50	.....	.18
June .....	.17	.32	1.76	3.72	4.52	5.61	7.50	4.84	5.17	3.25-3.25	0.50-0.50	.....	.21
July .....	.19	.29	1.55	3.56	4.41	5.41	7.09	4.69	5.40	3.25-3.25	0.50-0.50	.....	.16
Aug .....	.18	.27	1.65	3.59	4.37	5.26	6.58	4.58	5.32	3.25-3.25	0.50-0.50	.....	.16
Sept .....	.13	.22	1.48	3.40	4.19	5.13	6.31	4.13	5.26	3.25-3.25	0.50-0.50	.....	.15
Oct .....	.08	.17	1.46	3.39	4.19	5.15	6.29	4.20	5.14	3.25-3.25	0.50-0.50	.....	.12
Nov .....	.06	.16	1.32	3.40	4.31	5.19	6.32	4.35	5.08	3.25-3.25	0.50-0.50	.....	.12
Dec .....	.07	.17	1.38	3.59	4.49	5.26	6.37	4.16	5.01	3.25-3.25	0.50-0.50	.....	.12
2010: Jan .....	.06	.15	1.49	3.73	4.60	5.26	6.25	4.22	5.04	3.25-3.25	0.50-0.50	.....	.11
Feb .....	.10	.18	1.40	3.69	4.62	5.35	6.34	4.23	5.08	3.25-3.25	0.75-0.50	.....	.13
Mar .....	.15	.22	1.51	3.73	4.64	5.27	6.27	4.22	5.09	3.25-3.25	0.75-0.75	.....	.16
Apr .....	.15	.24	1.64	3.85	4.69	5.29	6.25	4.24	5.21	3.25-3.25	0.75-0.75	.....	.20
May .....	.16	.23	1.32	3.42	4.29	4.96	6.05	4.15	5.12	3.25-3.25	0.75-0.75	.....	.20
June .....	.12	.19	1.17	3.20	4.13	4.88	6.23	4.18	5.00	3.25-3.25	0.75-0.75	.....	.18
July .....	.16	.20	.98	3.01	3.99	4.72	6.01	4.11	4.87	3.25-3.25	0.75-0.75	.....	.18
Aug .....	.15	.19	.78	2.70	3.80	4.49	5.66	3.91	4.67	3.25-3.25	0.75-0.75	.....	.19
Sept .....	.15	.19	.74	2.65	3.77	4.53	5.66	3.76	4.52	3.25-3.25	0.75-0.75	.....	.19
Oct .....	.13	.17	.57	2.54	3.87	4.68	5.72	3.83	4.40	3.25-3.25	0.75-0.75	.....	.19
Nov .....	.13	.17	.67	2.76	4.19	4.87	5.92	4.30	4.26	3.25-3.25	0.75-0.75	.....	.19
Dec .....	.15	.20	.99	3.29	4.42	5.02	6.10	4.72	4.44	3.25-3.25	0.75-0.75	.....	.18
2011: Jan .....	.15	.18	1.03	3.39	4.52	5.04	6.09	5.02	4.75	3.25-3.25	0.75-0.75	.....	.17
Feb .....	.14	.17	1.28	3.58	4.65	5.22	6.15	4.92	4.94	3.25-3.25	0.75-0.75	.....	.16
Mar .....	.11	.16	1.17	3.41	4.51	5.13	6.03	4.70	4.98	3.25-3.25	0.75-0.75	.....	.14
Apr .....	.06	.12	1.21	3.46	4.50	5.16	6.02	4.71	4.91	3.25-3.25	0.75-0.75	.....	.10
May .....	.04	.08	.94	3.17	4.29	4.96	5.78	4.34	4.86	3.25-3.25	0.75-0.75	.....	.09
June .....	.04	.10	.71	3.00	4.23	4.99	5.75	4.22	4.61	3.25-3.25	0.75-0.75	.....	.09
July .....	.03	.08	.68	3.00	4.27	4.93	5.76	4.24	4.55	3.25-3.25	0.75-0.75	.....	.07
Aug .....	.05	.09	.38	2.30	3.65	4.37	5.36	3.92	4.29	3.25-3.25	0.75-0.75	.....	.10
Sept .....	.02	.05	.35	1.98	3.18	4.09	5.27	3.79	4.36	3.25-3.25	0.75-0.75	.....	.08
Oct .....	.02	.06	.47	2.15	3.13	3.98	5.37	3.94	4.19	3.25-3.25	0.75-0.75	.....	.07
Nov .....	.01	.05	.39	2.01	3.02	3.87	5.14	3.95	4.26	3.25-3.25	0.75-0.75	.....	.08
Dec .....	.02	.05	.39	1.98	2.98	3.93	5.25	3.76	4.18	3.25-3.25	0.75-0.75	.....	.07
2012: Jan .....	.02	.06	.36	1.97	3.03	3.85	5.23	3.43	4.09	3.25-3.25	0.75-0.75	.....	.08
Feb .....	.08	.11	.38	1.97	3.11	3.85	5.14	3.25	4.01	3.25-3.25	0.75-0.75	.....	.10
Mar .....	.09	.14	.51	2.17	3.28	3.99	5.23	3.51	3.72	3.25-3.25	0.75-0.75	.....	.13
Apr .....	.08	.14	.43	2.05	3.18	3.96	5.19	3.47	3.93	3.25-3.25	0.75-0.75	.....	.14
May .....	.09	.14	.39	1.80	2.93	3.80	5.07	3.21	3.88	3.25-3.25	0.75-0.75	.....	.16
June .....	.09	.14	.39	1.62	2.70	3.64	5.02	3.30	3.80	3.25-3.25	0.75-0.75	.....	.16
July .....	.10	.14	.33	1.53	2.59	3.40	4.87	3.14	3.76	3.25-3.25	0.75-0.75	.....	.16
Aug .....	.11	.14	.37	1.68	2.77	3.48	4.91	3.07	3.67	3.25-3.25	0.75-0.75	.....	.13
Sept .....	.10	.13	.34	1.72	2.88	3.49	4.84	3.02	3.62	3.25-3.25	0.75-0.75	.....	.14
Oct .....	.10	.15	.37	1.75	2.90	3.47	4.58	2.89	3.58	3.25-3.25	0.75-0.75	.....	.16
Nov .....	.11	.15	.36	1.65	2.80	3.50	4.51	2.68	3.46	3.25-3.25	0.75-0.75	.....	.16
Dec .....	.08	.12	.35	1.72	2.88	3.65	4.63	2.73	3.40	3.25-3.25	0.75-0.75	.....	.16

² Yields on the more actively traded issues adjusted to constant maturities by the Department of the Treasury. The 30-year Treasury constant maturity series was discontinued on February 18, 2002, and reintroduced on February 9, 2006.
³ Beginning with December 7, 2001, data for corporate Aaa series are industrial bonds only.
⁴ Effective rate (in the primary market) on conventional mortgages, reflecting fees and charges as well as contract rate and assuming, on the average, repayment at end of 10 years. Rates beginning with January 1973 not strictly comparable with prior rates.
⁵ For monthly data, high and low for the period. Prime rate for 1947-1948 are ranges of the rate in effect during the period.
⁶ Primary credit replaced adjustment credit as the Federal Reserve's principal discount window lending program effective January 9, 2003.
⁷ Since July 19, 1975, the daily effective rate is an average of the rates on a given day weighted by the volume of transactions at these rates. Prior to that date, the daily effective rate was the rate considered most representative of the day's transactions, usually the one at which most transactions occurred.
⁸ From October 30, 1942 to April 24, 1946, a preferential rate of 0.50 percent was in effect for advances secured by Government securities maturing in one year or less.

Sources: Department of the Treasury, Board of Governors of the Federal Reserve System, Federal Housing Finance Agency, Moody's Investors Service, and Standard & Poor's.

TABLE B-74. Credit market borrowing, 2004-2012

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Item	2004	2005	2006	2007	2008	2009	2010	2011
NONFINANCIAL SECTORS								
Domestic	2,087.2	2,325.7	2,383.9	2,527.0	1,891.4	1,059.0	1,437.7	1,324.6
By instrument	2,087.2	2,325.7	2,383.9	2,527.0	1,891.4	1,059.0	1,437.7	1,324.6
Commercial paper	15.3	-7.7	22.4	11.3	7.7	-73.1	24.5	33.4
Treasury securities	362.5	307.3	183.7	237.5	1,239.0	1,443.7	1,579.6	1,066.8
Agency- and GSE-backed securities ¹	-0.6	-4	-3	-4	2	1	7	1.1
Municipal securities	203.7	198.1	170.0	235.5	92.4	155.3	99.7	-52.8
Corporate bonds	87.7	54.2	208.3	311.1	205.5	387.6	422.8	384.6
Depository institution loans n.e.c.	17.3	139.0	149.3	228.0	188.4	-303.1	-51.5	71.7
Other loans and advances	52.9	117.2	150.1	305.5	67.8	-145.7	-94.3	71.1
Mortgages	1,231.2	1,417.6	1,385.1	1,057.3	70.4	-290.1	-523.4	-337.6
Home	1,021.4	1,113.9	1,061.2	710.9	-120.4	-202.1	-354.6	-255.1
Multifamily residential	47.0	60.9	37.4	86.9	42.5	5.8	-13.7	-5.1
Commercial	150.2	233.7	263.2	254.8	126.3	-90.3	-165.0	-82.2
Farm	12.5	9.1	3.3	4.6	22.0	-3.4	9.9	4.8
Consumer credit	117.2	100.4	115.2	141.3	20.1	-115.9	-30.5	86.2
By sector	2,087.2	2,325.7	2,383.9	2,527.0	1,891.4	1,059.0	1,437.7	1,324.6
Household sector	1,051.5	1,170.3	1,165.0	843.8	-26.1	-231.6	-296.0	-209.2
Nonfinancial business	495.0	706.8	934.5	1,299.5	660.3	-266.3	83.9	518.6
Corporate	240.3	365.2	519.3	837.9	341.5	-146.4	279.0	533.9
Noncorporate	254.7	341.6	415.2	461.6	318.8	-120.0	-195.1	-15.3
State and local governments	178.8	141.7	100.9	146.7	17.9	113.0	69.5	-52.7
Federal Government	361.9	306.9	183.4	237.1	1,239.2	1,443.9	1,580.2	1,067.9
Foreign borrowing in the United States	155.3	113.0	332.6	170.3	-226.2	211.8	75.3	34.8
Commercial paper	69.2	38.6	98.4	-69.3	-71.0	59.4	-2.7	-53.5
Bonds	85.8	64.5	227.8	218.7	-158.8	163.3	59.9	57.8
Depository institution loans n.e.c.	3.8	14.5	13.8	24.1	5.1	-11.2	17.9	29.2
Other loans and advances	-3.6	-4.6	-7.4	-3.2	-1.5	3	2	1.4
Nonfinancial domestic and foreign borrowing	2,242.5	2,438.7	2,716.4	2,697.3	1,665.1	1,270.8	1,513.0	1,359.4
FINANCIAL SECTORS								
By instrument	938.9	1,113.1	1,340.2	1,815.2	899.1	-1,810.6	-939.3	-430.8
Open market paper	21.7	214.2	196.3	-111.4	-125.6	-448.2	-101.7	-68.1
GSE issues ¹	75.0	-84.0	35.6	282.4	271.7	-475.3	-233.8	-187.2
Agency- and GSE-backed mortgage pool securities ¹	40.8	164.5	292.6	623.3	497.0	415.3	186.9	165.3
Corporate bonds	668.5	744.6	799.3	710.4	-280.5	-587.7	-583.2	-321.5
Depository institution loans n.e.c.	33.4	15.5	-11.5	80.1	496.4	-435.4	-62.9	31.6
Other loans and advances	74.1	44.4	21.2	225.8	33.3	-282.6	-144.7	-60.0
Mortgages	25.5	14.1	6.6	4.7	6.8	3.4	2	9.1
By sector	938.9	1,113.1	1,340.2	1,815.2	899.1	-1,810.6	-939.3	-430.8
U.S.-chartered depository institutions	81.2	54.1	43.8	222.6	-1.1	-292.3	-161.2	-73.8
Foreign banking offices in the United States	0.1	0	-3	0	-2	0	0	0
Credit unions	2.3	3.3	4.2	13.4	8.3	-14.1	-4	-2.0
Life insurance companies	3.0	4	2.7	14.5	26.2	-6.6	-3.2	1.8
Government-sponsored enterprises	75.0	-84.0	35.6	282.4	271.7	-475.3	-233.8	-187.2
Agency- and GSE-backed mortgage pools ¹	40.8	164.5	292.6	623.3	497.0	415.3	186.9	165.3
Asset-backed securities issuers	439.6	731.0	800.5	351.5	-411.1	-738.8	-505.6	-255.4
Finance companies	134.3	33.5	34.8	34.9	-79.4	-156.2	-174.9	11.4
REITs ²	94.6	55.4	15.5	10.2	-53.8	-50.0	-2.1	28.2
Brokers and dealers	15.2	1	6.4	-4.0	77.7	-49.7	36.9	-37.9
Holding companies	55.7	50.1	75.0	151.9	97.3	-8.0	-16.5	-16.5
Funding corporations	-2.9	104.7	29.1	114.5	466.4	-434.8	-65.3	-64.6
ALL SECTORS, BY INSTRUMENT								
Total	3,181.4	3,551.9	4,056.6	4,512.5	2,564.3	-539.8	573.7	928.6
Open market paper	106.2	245.1	317.1	-169.4	-189.0	-461.9	-79.9	-88.2
Treasury securities	362.5	307.3	183.7	237.5	1,239.0	1,443.7	1,579.6	1,066.8
Agency- and GSE-backed securities ¹	115.2	80.0	327.9	905.3	768.9	-59.9	-46.2	-20.8
Municipal securities	203.7	198.1	170.0	235.5	92.4	155.3	99.7	-52.8
Corporate and foreign bonds	842.0	863.4	1,235.4	1,240.3	-233.8	-36.8	-100.5	120.9
Depository institution loans n.e.c.	54.5	169.0	151.7	332.1	689.9	-749.7	-96.5	132.5
Other loans and advances	123.4	156.9	163.9	528.1	99.6	-428.0	-228.8	12.5
Mortgages	1,256.7	1,431.8	1,391.7	1,062.0	77.2	-286.7	-523.1	-328.5
Consumer credit	117.2	100.4	115.2	141.3	20.1	-115.9	-30.5	86.2

¹ Government-sponsored enterprises (GSE).

² Real estate investment trusts (REITs).

See next page for continuation of table.

TABLE B-74. Credit market borrowing, 2004-2012—Continued

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Item	2011				2012		
	I	II	III	IV	I	II	III
NONFINANCIAL SECTORS							
Domestic	905.3	943.7	1,597.5	1,851.7	1,768.8	1,971.3	952.1
By instrument	905.3	943.7	1,597.5	1,851.7	1,768.8	1,971.3	952.1
Commercial paper	25.8	49.5	29.7	28.5	-2.4	34.5	-30.0
Treasury securities	849.7	791.7	1,337.1	1,288.8	1,431.5	1,182.8	690.5
Agency- and GSE-backed securities ¹	-1.2	3.2	-1.9	1.1	-3.3	1.1	-3.3
Municipal securities	-70.1	-75.4	-15.1	-50.5	2.8	109.7	-6.8
Corporate bonds	404.3	461.2	322.4	350.4	470.1	370.2	514.8
Depository institution loans n.e.c.	25.1	-91.2	96.5	256.4	286.6	393.4	34.3
Other loans and advances	-12.9	121.8	80.9	94.7	-119.5	-16.3	-38.6
Mortgages	-384.5	-392.2	-304.0	-269.6	-446.0	-276.0	-329.0
Home	-290.9	-269.2	-199.6	-260.8	-342.9	-214.4	-297.8
Multifamily residential	-40.6	-2.9	3.3	19.9	1.0	26.7	43.5
Commercial	-57.2	-125.0	-112.7	-33.7	-109.0	-93.3	-79.6
Farm	4.2	4.9	5.0	5.0	5.0	5.0	5.0
Consumer credit	66.7	78.1	48.2	151.9	149.0	172.9	117.2
By sector	905.3	943.7	1,597.5	1,851.7	1,768.8	1,971.3	952.1
Household sector	-267.2	-355.9	-223.5	9.8	-120.7	160.9	-261.7
Nonfinancial business	407.3	591.1	486.6	589.3	462.4	534.4	526.4
Corporate	463.0	634.6	514.0	524.0	440.4	510.6	510.3
Noncorporate	-55.7	-43.5	-27.4	65.3	22.1	23.8	16.2
State and local governments	-85.6	-83.3	-4.5	-37.4	-1.0	93.0	-2.8
Federal Government	850.9	791.8	1,339.0	1,290.0	1,428.1	1,182.9	690.2
Foreign borrowing in the United States	319.5	80.5	-144.8	-115.9	-1.1	-108.6	98.2
Commercial paper	120.2	-51.9	-256.4	-25.9	35.8	-51.3	80.2
Bonds	151.0	120.2	69.2	-109.4	-73.6	-106.0	3.6
Depository institution loans n.e.c.	47.9	13.7	41.7	13.4	29.0	44.8	9.7
Other loans and advances	0.5	-1.5	.6	6.0	7.7	3.9	4.8
Nonfinancial domestic and foreign borrowing	1,224.9	1,024.2	1,452.7	1,735.9	1,767.7	1,862.6	1,050.4
FINANCIAL SECTORS							
By instrument	-115.1	-701.5	-402.6	-503.8	-352.7	-696.2	-163.2
Open market paper	82.9	-79.9	-51.8	-223.6	-6.2	-34.7	-31.9
GSE issues ¹	11.1	-479.9	-138.3	-141.7	-274.9	-155.0	-113.2
Agency- and GSE-backed mortgage pool securities ¹	243.6	153.0	135.8	128.9	159.6	136.2	94.9
Corporate bonds	-351.3	-376.2	-324.4	-234.0	-61.6	-431.4	-138.9
Depository institution loans n.e.c.	-51.2	158.1	56.1	-36.4	-150.8	-301.2	64.2
Other loans and advances	-57.3	-95.0	-84.4	-3.4	-29.2	65.0	-52.9
Mortgages	7.1	18.4	4.2	6.5	10.4	24.9	14.6
By sector	-115.1	-701.5	-402.6	-503.8	-352.7	-696.2	-163.2
U.S.-chartered depository institutions	-78.0	-99.1	-99.2	-18.8	-41.2	-10.1	-97.8
Foreign banking offices in the United States	0.0	.0	.0	.0	.0	.0	.0
Credit unions	-9.6	-3.5	3.7	1.6	-5.1	3.3	2.6
Life insurance companies	1.8	2.4	.9	1.9	6.6	15.7	-2
Government-sponsored enterprises	11.1	-479.9	-138.3	-141.7	-274.9	-155.0	-113.2
Agency- and GSE-backed mortgage pools ¹	243.6	153.0	135.8	128.9	159.6	136.2	94.9
Asset-backed securities issuers	-306.3	-229.2	-284.6	-201.6	-239.6	-260.2	-163.3
Finance companies	21.2	-94.6	129.1	-10.3	-25.2	-123.1	80.5
REITs ²	44.5	16.9	13.9	37.3	26.6	57.3	23.4
Brokers and dealers	-5.9	-72.7	-43.4	-29.7	24.9	16.5	-65.2
Holding companies	83.6	46.4	-83.6	-112.2	12.3	-360.2	57.8
Funding corporations	-121.0	58.9	-37.0	-159.2	3.3	-16.7	17.3
ALL SECTORS, BY INSTRUMENT							
Total	1,109.8	322.7	1,050.1	1,232.0	1,415.0	1,166.4	887.2
Open market paper	228.9	-82.3	-278.5	-221.0	27.2	-51.4	18.3
Treasury securities	849.7	791.7	1,337.1	1,288.8	1,431.5	1,182.8	690.5
Agency- and GSE-backed securities ¹	255.9	-326.7	-5	-11.7	-118.7	-18.7	-16.6
Municipal securities	-70.1	-75.4	-15.1	-50.5	2.8	109.7	-6.8
Corporate and foreign bonds	204.0	205.2	67.2	7.0	334.9	-167.3	379.5
Depository institution loans n.e.c.	21.8	80.6	194.4	233.3	164.9	137.0	108.2
Other loans and advances	-69.6	25.2	-2.9	97.3	-141.0	52.7	-86.7
Mortgages	-377.4	-373.8	-299.8	-263.1	-435.5	-251.1	-314.4
Consumer credit	66.7	78.1	48.2	151.9	149.0	172.9	117.2

Source: Board of Governors of the Federal Reserve System.

TABLE B-75. Mortgage debt outstanding by type of property and of financing, 1955–2012

[Billions of dollars]

End of year or quarter	All properties	Farm properties	Nonfarm properties				Nonfarm properties by type of mortgage					
			Total	1- to 4- family houses	Multi- family properties	Commercial properties	Government underwritten			Conventional ²		
							Total ¹	1- to 4- family houses			Total	1- to 4- family houses
								Total	FHA- insured	VA- guaranteed		
1955	129.9	9.0	120.9	88.2	14.3	18.3	42.9	38.9	14.3	24.6	78.0	49.3
1956	144.5	9.8	134.6	99.0	14.9	20.7	47.8	43.9	15.5	28.4	86.8	55.1
1957	156.5	10.4	146.1	107.6	15.3	23.2	51.6	47.2	16.5	30.7	94.6	60.4
1958	171.8	11.1	160.7	117.7	16.8	26.1	55.2	50.1	19.7	30.4	105.5	67.6
1959	191.6	12.1	179.5	131.6	18.7	29.2	59.3	53.8	23.8	30.0	120.2	77.7
1960	208.3	12.8	195.4	142.7	20.3	32.4	62.3	56.4	26.7	29.7	133.1	86.3
1961	229.1	13.9	215.1	155.8	23.0	36.4	65.6	59.1	29.5	29.6	149.5	96.7
1962	252.7	15.2	237.5	170.5	25.8	41.1	69.4	62.2	32.3	29.9	168.1	108.3
1963	280.0	16.8	263.1	187.9	29.0	46.2	73.4	65.9	35.0	30.9	189.7	122.0
1964	307.4	18.9	288.4	204.8	33.6	50.0	77.2	69.2	38.3	30.9	211.3	135.6
1965	334.7	21.2	313.5	221.9	37.2	54.5	81.2	73.1	42.0	31.1	232.4	148.8
1966	357.9	23.1	334.8	234.4	40.3	60.1	84.1	76.1	44.8	31.3	250.7	158.3
1967	382.5	25.0	357.4	248.7	43.9	64.8	88.2	79.9	47.4	32.5	269.3	168.8
1968	412.1	27.3	384.8	266.1	47.3	71.4	93.4	84.4	50.6	33.8	291.4	181.6
1969	442.5	29.2	413.3	283.9	52.3	77.1	100.2	90.2	54.5	35.7	313.1	193.7
1970	474.5	30.5	444.0	298.0	60.1	85.8	109.2	97.3	59.9	37.3	334.7	200.8
1971	525.0	32.4	492.7	326.4	70.1	96.2	120.7	105.2	65.7	39.5	371.9	221.2
1972	598.2	35.4	562.9	367.0	82.8	113.1	131.1	113.0	68.2	44.7	431.7	254.1
1973	673.9	39.8	634.1	408.7	93.2	132.3	135.0	116.2	66.2	50.0	499.1	292.4
1974	734.0	44.9	689.1	441.5	100.0	147.5	140.2	121.3	65.1	56.2	548.8	320.2
1975	793.9	49.9	744.0	483.2	100.7	160.1	147.0	127.7	66.1	61.6	587.0	355.5
1976	881.1	55.4	825.7	546.4	105.9	173.4	154.0	133.5	66.5	67.0	671.6	412.9
1977	1,013.0	63.8	949.2	642.5	114.3	192.3	161.7	141.6	68.0	73.6	787.4	500.9
1978	1,165.5	72.8	1,092.8	753.7	125.2	213.9	176.4	153.4	71.4	82.0	916.4	600.3
1979	1,331.5	86.8	1,244.7	870.8	135.0	238.8	199.0	172.9	81.0	92.0	1,045.7	697.9
1980	1,467.6	97.5	1,370.1	969.7	141.1	259.3	225.1	195.2	93.6	101.6	1,145.1	774.5
1981	1,591.5	107.2	1,484.3	1,046.5	139.2	298.6	238.9	207.6	101.3	106.2	1,245.4	838.9
1982	1,676.1	111.3	1,564.8	1,091.1	141.1	332.6	249.9	217.9	108.0	109.9	1,315.9	873.3
1983	1,871.7	113.7	1,757.9	1,214.9	154.3	388.6	278.8	248.8	127.4	121.4	1,478.1	966.1
1984	2,120.6	112.4	2,008.2	1,358.9	177.4	471.9	294.8	265.9	136.7	129.1	1,713.4	1,093.0
1985	2,370.3	94.1	2,276.2	1,528.8	205.9	541.5	328.3	288.8	153.0	135.8	1,947.8	1,240.0
1986	2,657.9	84.0	2,573.9	1,732.8	239.2	601.9	370.5	328.6	185.5	143.1	2,203.4	1,404.2
1987	2,996.2	75.8	2,920.4	1,960.9	261.6	697.9	431.4	387.9	235.5	152.4	2,489.0	1,573.0
1988	3,313.1	70.8	3,242.3	2,194.7	278.1	769.6	459.7	414.2	258.8	155.4	2,782.6	1,780.5
1989	3,585.4	68.8	3,516.6	2,428.1	288.9	799.6	486.8	440.1	282.8	157.3	3,029.8	1,988.0
1990	3,788.2	67.6	3,720.6	2,613.6	287.4	819.6	517.9	470.9	310.9	160.0	3,202.7	2,142.7
1991	3,929.8	67.5	3,862.4	2,771.9	280.4	810.1	537.2	493.3	330.6	162.7	3,325.2	2,278.6
1992	4,043.4	67.9	3,975.5	2,942.0	264.4	769.1	533.3	489.8	326.0	163.8	3,442.2	2,452.2
1993	4,174.8	68.4	4,106.4	3,100.9	259.4	746.0	513.4	469.5	303.2	166.2	3,592.9	2,631.4
1994	4,339.0	69.9	4,269.1	3,278.2	258.7	732.2	559.3	514.2	336.8	177.3	3,709.8	2,764.0
1995	4,524.8	71.7	4,453.0	3,448.4	264.7	743.0	584.3	537.1	352.3	184.7	3,868.8	2,908.3
1996	4,792.4	74.4	4,718.0	3,668.4	277.5	772.0	620.3	571.2	379.2	192.0	4,097.7	3,097.3
1997	5,104.8	78.5	5,026.3	3,902.5	290.9	832.9	656.7	605.7	405.7	200.0	4,369.6	3,296.8
1998	5,589.5	83.1	5,506.4	4,259.0	325.1	922.4	674.1	623.8	417.9	205.9	4,832.4	3,635.2
1999	6,195.1	87.2	6,107.9	4,683.1	366.5	1,058.4	731.5	678.8	462.3	216.5	5,376.4	4,004.3
2000	6,752.6	84.7	6,667.9	5,106.6	396.2	1,165.2	773.1	720.0	499.9	220.1	5,894.8	4,386.6
2001	7,460.4	88.5	7,371.9	5,658.5	437.9	1,275.4	772.7	718.5	497.4	221.2	6,599.2	4,940.0
2002	8,361.2	95.4	8,265.8	6,413.3	477.5	1,375.1	759.3	704.0	486.2	217.7	7,506.5	5,708.3
2003	9,376.2	83.2	9,293.1	7,240.1	550.1	1,502.9	709.2	653.3	438.7	214.6	8,583.9	6,586.8
2004	10,650.7	95.7	10,555.0	8,279.3	600.2	1,675.6	661.5	605.4	398.1	207.3	9,893.5	7,674.0
2005	12,097.7	104.8	11,992.9	9,408.5	657.4	1,827.1	606.6	550.4	348.4	202.0	11,386.3	8,858.0
2006	13,481.9	108.0	13,373.9	10,484.3	694.4	2,195.1	600.2	543.5	336.9	206.6	12,773.7	9,940.9
2007	14,566.0	112.7	14,453.3	11,217.0	776.4	2,459.9	609.2	552.6	342.6	210.0	13,844.2	10,664.4
2008	14,661.3	133.0	14,528.3	11,127.5	828.1	2,572.7	807.2	750.7	534.0	216.7	13,721.0	10,376.8
2009	14,370.0	132.0	14,238.0	10,918.3	836.5	2,483.3	1,005.0	944.3	752.6	191.7	13,233.0	9,974.0
2010	13,712.3	140.6	13,571.7	10,413.6	825.5	2,332.5	1,227.7	1,156.2	934.4	221.8	12,344.0	9,257.4
2011	13,383.8	145.9	13,237.9	10,158.0	830.2	2,249.7	1,368.6	1,291.3	1,036.0	255.3	11,869.3	8,866.7
2011: I	13,617.0	141.5	13,475.4	10,339.0	824.8	2,311.7	1,269.2	1,196.6	966.4	230.2	12,206.2	9,142.3
2011: II	13,525.3	143.4	13,381.9	10,272.3	824.0	2,285.6	1,307.7	1,233.3	994.6	238.7	12,074.2	9,030.0
2011: III	13,443.8	144.7	13,299.1	10,214.2	825.1	2,259.8	1,360.0	1,265.5	1,035.2	248.2	11,939.1	8,930.8
2011: IV	13,383.8	145.9	13,237.9	10,158.0	830.2	2,249.7	1,368.6	1,291.3	1,036.0	255.3	11,869.3	8,866.7
2012: I	13,276.2	147.2	13,129.0	10,071.5	829.9	2,227.7	1,462.6	1,384.0	1,120.6	263.4	11,666.5	8,687.5
2012: II	13,209.2	148.4	13,060.8	10,013.2	836.0	2,211.5	3,269.3	3,188.1	2,912.5	275.6	9,791.5	8,625.1
2012: III p	13,119.2	149.7	12,969.5	9,926.0	846.6	2,196.9	1,529.5	1,445.1	1,158.4	286.6	11,440.0	8,480.9

¹ Includes Federal Housing Administration (FHA)-insured multi-family properties, not shown separately.
² Derived figures. Total includes multi-family and commercial properties with conventional mortgages, not shown separately.
 Source: Board of Governors of the Federal Reserve System, based on data from various Government and private organizations.

TABLE B-76. Mortgage debt outstanding by holder, 1955-2012

[Billions of dollars]

End of year or quarter	Total	Major financial institutions				Other holders		
		Total	Savings institutions ¹	Commercial banks ²	Life insurance companies	Federal and related agencies ³	Mortgage pools or trusts ⁴	Individuals and others
1955	129.9	99.3	48.9	21.0	29.4	5.2	0.1	25.3
1956	144.5	111.2	55.5	22.7	33.0	6.0	.1	27.1
1957	156.5	119.7	61.2	23.3	35.2	7.5	.2	29.1
1958	171.8	131.5	68.9	25.5	37.1	7.8	.2	32.3
1959	191.6	145.5	78.1	28.1	39.2	10.0	.2	35.9
1960	208.3	157.5	86.9	28.8	41.8	11.3	.2	39.3
1961	229.1	172.6	98.0	30.4	44.2	11.9	.3	44.2
1962	252.7	192.5	111.1	34.5	46.9	12.2	.4	47.6
1963	280.0	217.1	127.2	39.4	50.5	11.3	.5	51.0
1964	307.4	241.0	141.9	44.0	55.2	11.6	.6	54.1
1965	334.7	264.6	154.9	49.7	60.0	12.7	.9	56.6
1966	357.9	280.7	161.8	54.4	64.6	16.2	1.3	59.7
1967	382.5	298.7	172.3	58.9	67.5	19.0	2.0	62.8
1968	412.1	319.7	184.3	65.5	70.0	22.6	2.5	67.3
1969	442.5	338.9	196.4	70.5	72.0	27.9	3.2	72.4
1970	474.5	355.9	208.3	73.3	74.4	33.6	4.8	80.2
1971	525.0	394.2	236.2	82.5	75.5	36.8	9.5	84.5
1972	598.2	449.9	273.6	99.3	76.9	40.1	14.4	93.8
1973	673.9	505.4	305.0	119.1	81.4	46.6	18.0	103.9
1974	734.0	542.6	324.2	132.1	86.2	58.4	23.8	109.2
1975	793.9	581.2	355.8	136.2	89.2	67.0	34.1	111.5
1976	881.1	647.5	404.6	151.3	91.6	66.9	49.8	116.9
1977	1,013.0	745.2	469.4	179.0	96.8	70.2	70.3	127.3
1978	1,165.5	848.2	528.0	214.0	106.2	81.9	88.6	146.8
1979	1,331.5	938.2	574.6	245.2	118.4	97.3	118.7	177.3
1980	1,467.6	996.8	603.1	262.7	131.1	114.6	145.9	210.4
1981	1,581.5	1,040.5	618.5	284.2	137.7	126.4	168.0	256.6
1982	1,676.1	1,021.3	578.1	301.3	142.0	138.7	224.4	291.6
1983	1,871.7	1,108.1	626.6	330.5	151.0	148.3	297.3	317.9
1984	2,120.6	1,247.8	709.7	381.4	156.7	158.5	350.7	363.7
1985	2,370.3	1,363.5	760.5	431.2	171.8	166.9	438.6	401.2
1986	2,657.9	1,476.5	778.0	504.7	193.8	202.1	549.5	429.8
1987	2,996.2	1,667.6	860.5	594.8	212.4	188.5	700.8	439.2
1988	3,313.1	1,834.3	924.5	676.9	232.9	192.5	785.7	500.7
1989	3,585.4	1,935.2	910.3	770.7	254.2	197.8	922.2	530.2
1990	3,788.2	1,918.8	801.6	849.3	267.9	239.0	1,085.9	544.5
1991	3,929.8	1,846.2	705.4	881.3	259.5	266.0	1,269.6	548.1
1992	4,043.4	1,770.4	627.9	900.5	242.0	286.1	1,440.0	547.0
1993	4,174.8	1,770.1	598.4	947.8	223.9	326.0	1,561.1	517.5
1994	4,339.0	1,824.7	596.2	1,012.7	215.8	315.6	1,696.9	501.9
1995	4,524.8	1,900.1	596.8	1,090.2	213.1	307.9	1,812.1	504.7
1996	4,792.4	1,981.9	628.3	1,145.4	208.2	294.4	1,989.2	527.0
1997	5,104.8	2,084.0	631.8	1,245.3	206.8	285.2	2,165.9	569.7
1998	5,589.5	2,194.6	644.0	1,337.0	213.6	291.9	2,486.7	616.4
1999	6,195.1	2,394.3	668.1	1,495.4	230.8	319.8	2,831.8	649.2
2000	6,752.6	2,619.0	723.0	1,660.1	235.9	339.9	3,097.3	696.4
2001	7,460.4	2,790.9	758.0	1,789.8	243.0	372.0	3,556.7	740.8
2002	8,361.2	3,089.3	781.0	2,058.3	250.0	432.3	3,994.5	845.1
2003	9,376.2	3,387.3	870.6	2,255.8	260.9	694.1	4,353.4	941.5
2004	10,650.7	3,926.3	1,057.4	2,595.6	273.3	703.2	4,834.3	1,186.9
2005	12,097.7	4,396.2	1,152.7	2,958.0	285.5	665.4	5,700.7	1,335.4
2006	13,481.9	4,783.6	1,076.8	3,403.1	303.8	687.5	6,622.5	1,388.3
2007	14,566.0	5,064.6	1,094.0	3,644.4	326.2	725.5	7,422.3	1,353.7
2008	14,661.3	5,044.4	860.6	3,841.3	342.4	801.2	7,564.7	1,251.1
2009	14,370.0	4,778.1	633.3	3,818.6	326.1	816.1	7,612.1	1,163.8
2010	13,712.3	4,583.5	614.8	3,651.2	317.5	5,127.5	3,047.3	953.9
2011	13,383.8	4,448.2	586.2	3,529.5	332.5	5,034.6	2,994.7	906.3
2011: I	13,617.0	4,469.6	600.2	3,550.9	318.4	5,162.4	3,041.5	943.6
II	13,525.3	4,435.6	590.9	3,521.9	322.8	5,127.8	3,029.2	932.8
III	13,443.8	4,433.8	589.4	3,515.8	328.6	5,073.9	3,020.6	915.4
IV	13,383.8	4,448.2	586.2	3,529.5	332.5	5,034.6	2,994.7	906.3
2012: I	13,276.2	4,385.3	502.0	3,546.6	336.7	5,034.5	2,960.7	895.7
II	13,209.2	4,390.4	498.2	3,551.8	340.5	4,982.3	2,955.3	881.1
III P	13,119.2	4,351.4	456.9	3,551.0	343.5	4,956.5	2,931.3	879.9

¹ Includes savings banks and savings and loan associations. Data reported by Federal Savings and Loan Insurance Corporation—insured institutions include loans in process for 1987 and exclude loans in process beginning with 1988.

² Includes loans held by nondeposit trust companies but not loans held by bank trust departments.

³ Includes Government National Mortgage Association (GNMA or Ginnie Mae), Federal Housing Administration, Veterans Administration, Farmers Home Administration (FmHA), Federal Deposit Insurance Corporation, Resolution Trust Corporation (through 1995), and in earlier years Reconstruction Finance Corporation, Homeowners Loan Corporation, Federal Farm Mortgage Corporation, and Public Housing Administration. Also includes U.S.-sponsored agencies such as Federal National Mortgage Association (FNMA or Fannie Mae), Federal Land Banks, Federal Home Loan Mortgage Corporation (FHLMC or Freddie Mac), Federal Agricultural Mortgage Corporation (Farmer Mac, beginning 1994), Federal Home Loan Banks (beginning 1997), and mortgage pass-through securities issued or guaranteed by GNMA, FHLMC, FNMA, FmHA, or Farmer Mac. Other U.S. agencies (amounts small or current separate data not readily available) included with "individuals and others."

⁴ Includes private mortgage pools.

Source: Board of Governors of the Federal Reserve System, based on data from various Government and private organizations.

TABLE B-77. Consumer credit outstanding, 1961-2012

[Amount outstanding (end of month); millions of dollars, seasonally adjusted]

Year and month	Total consumer credit ¹	Revolving	Nonrevolving ²
December:			
1961	62,248.53		62,248.53
1962	68,126.72		68,126.72
1963	76,581.45		76,581.45
1964	85,959.57		85,959.57
1965	95,954.72		95,954.72
1966	101,788.22		101,788.22
1967	106,842.64		106,842.64
1968	117,399.09		115,357.55
1969	127,156.18	3,604.84	123,551.35
1970	131,551.55	4,961.46	126,590.09
1971	146,930.18	8,245.33	138,684.84
1972	166,189.10	9,379.24	156,809.86
1973	190,086.31	11,342.22	178,744.09
1974	198,917.84	13,241.26	185,676.58
1975	204,002.00	14,495.27	189,506.73
1976	225,721.59	16,489.05	209,232.54
1977	260,562.70	37,414.82	223,147.88
1978	306,100.39	45,690.95	260,409.43
1979	348,589.11	53,596.43	294,992.67
1980	351,920.05	54,970.05	296,950.00
1981	371,301.44	60,928.00	310,373.44
1982	389,848.74	66,348.30	323,500.44
1983	437,068.86	79,027.25	358,041.61
1984	517,278.98	100,385.63	416,893.35
1985	599,711.23	124,465.80	475,245.43
1986	654,750.24	141,068.15	513,682.08
1987	686,318.77	160,853.91	525,464.86
1988 ³	731,917.76	184,593.12	547,324.64
1989	794,612.18	211,229.83	583,382.34
1990	808,230.57	238,642.62	569,587.95
1991	798,028.97	263,768.55	534,260.42
1992	806,118.69	278,449.67	527,669.02
1993	865,650.58	309,908.02	555,742.56
1994	997,301.74	365,569.56	631,732.19
1995	1,140,744.36	443,920.09	696,824.27
1996	1,253,437.09	507,516.57	745,920.52
1997	1,324,757.33	540,005.56	784,751.77
1998	1,420,936.44	581,414.78	839,581.66
1999	1,531,105.96	610,696.47	920,409.49
2000	1,716,969.72	682,646.37	1,034,323.35
2001	1,867,852.87	714,840.73	1,153,012.14
2002	1,972,112.21	750,947.45	1,221,164.76
2003	2,077,360.69	768,258.31	1,309,102.38
2004	2,192,246.17	799,552.18	1,392,693.99
2005	2,290,928.13	829,518.36	1,461,409.78
2006	2,384,965.33	929,429.78	1,455,535.55
2007	2,528,775.42	1,008,127.28	1,520,648.14
2008	2,548,862.43	1,010,282.04	1,538,580.39
2009	2,438,736.82	921,861.60	1,516,875.22
2010	2,545,282.88	850,151.66	1,695,131.22
2011	2,631,510.34	851,448.52	1,780,061.81
2011: Jan	2,544,892.95	845,469.23	1,699,423.73
Feb	2,553,773.09	843,296.86	1,710,476.23
Mar	2,561,958.28	848,420.57	1,713,537.71
Apr	2,564,359.03	842,765.04	1,721,593.99
May	2,572,348.56	848,895.93	1,723,452.63
June	2,581,495.29	850,225.36	1,731,269.93
July	2,591,348.89	847,065.37	1,744,283.52
Aug.	2,583,147.01	847,261.30	1,735,885.71
Sept.	2,593,538.51	847,694.65	1,745,843.85
Oct.	2,597,148.26	848,668.24	1,748,480.03
Nov	2,615,280.16	852,390.05	1,762,890.11
Dec	2,631,510.34	851,448.52	1,780,061.81
2012: Jan	2,646,312.10	848,502.46	1,797,809.63
Feb	2,655,344.21	848,995.39	1,806,348.82
Mar	2,668,764.36	852,798.89	1,815,965.46
Apr	2,679,362.86	849,042.02	1,830,320.84
May	2,698,795.72	858,753.82	1,840,041.90
June	2,709,149.21	855,543.63	1,853,605.58
July	2,707,369.33	851,320.80	1,856,048.53
Aug.	2,726,375.25	856,350.47	1,870,024.78
Sept.	2,738,361.55	854,138.08	1,884,223.46
Oct.	2,752,437.33	857,574.19	1,894,863.14
Nov ^p	2,768,482.45	858,391.10	1,910,091.35

¹ Covers most short- and intermediate-term credit extended to individuals. Credit secured by real estate is excluded.

² Includes automobile loans and all other loans not included in revolving credit, such as loans for mobile homes, education, boats, trailers, or vacations. These loans may be secured or unsecured. Beginning with 1977, includes student loans extended by the Federal Government and by SLM Holding Corporation.

³ Data newly available in January 1989 result in breaks in these series between December 1988 and subsequent months.

Source: Board of Governors of the Federal Reserve System.

GOVERNMENT FINANCE

TABLE B-78. Federal receipts, outlays, surplus or deficit, and debt, fiscal years, 1946–2013

[Billions of dollars; fiscal years]

Fiscal year or period	Total			On-budget			Off-budget			Federal debt (end of period)		Addendum: Gross domestic product
	Receipts	Outlays	Surplus or deficit (-)	Receipts	Outlays	Surplus or deficit (-)	Receipts	Outlays	Surplus or deficit (-)	Gross Federal	Held by the public	
1946	39.3	55.2	-15.9	38.1	55.0	-17.0	1.2	0.2	1.0	271.0	241.9	222.6
1947	38.5	34.5	4.0	37.1	34.2	2.9	1.5	.3	1.2	257.1	224.3	233.2
1948	41.6	29.8	11.8	39.9	29.4	10.5	1.6	.4	1.2	252.0	216.3	256.6
1949	39.4	38.8	.6	37.7	38.4	-.7	1.7	.4	1.3	252.6	214.3	271.3
1950	39.4	42.6	-3.1	37.3	42.0	-4.7	2.1	-.5	1.6	256.9	219.0	273.1
1951	51.6	45.5	6.1	48.5	44.2	4.3	3.1	1.3	1.8	255.3	214.3	320.2
1952	66.2	67.7	-1.5	62.6	66.0	-3.4	3.6	1.7	1.9	259.1	214.8	348.7
1953	69.6	76.1	-6.5	65.5	73.8	-8.3	4.1	2.3	1.8	266.0	218.4	372.5
1954	69.7	70.9	-1.2	65.1	67.9	-2.8	4.6	2.9	1.7	270.8	224.5	377.0
1955	65.5	68.4	-3.0	60.4	64.5	-4.1	5.1	4.0	1.1	274.4	226.6	395.9
1956	74.6	70.6	3.9	68.2	65.7	2.5	6.4	5.0	1.5	272.7	222.2	427.0
1957	80.0	76.6	3.4	73.2	70.6	2.6	6.8	6.0	8	272.3	219.3	450.9
1958	79.6	82.4	-2.8	71.6	74.9	-3.3	8.0	7.5	5	279.7	226.3	460.0
1959	79.2	92.1	-12.8	71.0	83.1	-12.1	8.3	9.0	-.7	287.5	234.7	490.2
1960	92.5	92.2	.3	81.9	81.3	.5	10.6	10.9	-.2	290.5	236.8	518.9
1961	94.4	97.7	-3.3	82.3	86.0	-3.8	12.1	11.7	-.4	292.6	238.4	529.9
1962	99.7	106.8	-7.1	87.4	93.3	-5.9	12.3	13.5	-1.3	302.9	248.0	567.8
1963	106.6	111.3	-4.8	92.4	96.4	-4.0	14.2	15.0	-.8	310.3	254.0	599.2
1964	112.6	118.5	-5.9	96.2	102.8	-6.5	16.4	15.7	.6	316.1	256.8	641.5
1965	116.8	118.2	-1.4	100.1	101.7	-1.6	16.7	16.5	-.2	322.3	260.8	687.5
1966	130.8	134.5	-3.7	111.7	114.8	-3.1	19.1	19.7	-.6	328.5	263.7	755.8
1967	148.8	157.5	-8.6	124.4	137.0	-12.6	24.4	20.4	4.0	340.4	266.6	810.0
1968	153.0	178.1	-25.2	128.1	155.8	-27.7	24.9	22.3	2.6	368.7	289.5	868.4
1969	186.9	183.6	3.2	157.9	158.4	-.5	29.0	25.2	3.7	365.8	278.1	948.1
1970	192.8	195.6	-2.8	159.3	168.0	-8.7	33.5	27.6	5.9	380.9	283.2	1,012.7
1971	187.1	210.2	-23.0	151.3	177.3	-26.1	35.8	32.8	3.0	408.2	303.0	1,080.0
1972	207.3	230.7	-23.4	167.4	193.5	-26.1	39.9	37.2	2.7	435.9	322.4	1,176.5
1973	230.8	245.7	-14.9	184.7	200.0	-15.2	46.1	45.7	.3	466.3	340.9	1,310.6
1974	263.2	269.4	-6.1	209.3	216.5	-7.2	53.9	52.9	1.1	483.9	343.7	1,438.5
1975	279.1	323.2	-53.2	216.6	270.8	-54.1	62.5	61.6	-.9	541.9	394.7	1,560.2
1976	298.1	371.8	-73.7	231.7	301.1	-69.4	66.4	70.7	-4.3	629.0	477.4	1,738.1
Transition quarter ..	81.2	96.0	-14.7	63.2	77.3	-14.1	18.0	18.7	-.7	643.6	495.5	459.4
1977	355.6	409.2	-53.7	278.7	328.7	-49.9	76.8	80.5	-3.7	706.4	549.1	1,973.5
1978	399.6	458.7	-59.2	314.2	369.6	-55.4	85.4	89.2	-3.8	776.6	607.1	2,217.5
1979	463.3	504.0	-40.7	365.3	404.9	-39.6	98.0	99.1	-1.1	829.5	640.3	2,501.4
1980	517.1	590.9	-73.8	403.9	477.0	-73.1	113.2	113.9	-.7	909.0	711.9	2,724.2
1981	599.3	678.2	-79.0	469.1	543.0	-73.9	130.2	135.3	-5.1	994.8	789.4	3,057.0
1982	617.8	745.7	-128.0	474.3	594.9	-120.6	143.5	150.9	-7.4	1,137.3	924.6	3,223.7
1983	600.6	808.4	-207.8	453.2	660.9	-207.7	147.3	147.4	-.1	1,371.7	1,137.3	3,440.7
1984	666.4	851.8	-185.4	500.4	685.6	-185.3	166.1	166.2	-.1	1,564.6	1,307.0	3,844.4
1985	734.0	946.3	-212.3	547.9	769.4	-221.5	186.2	176.9	9.2	1,817.4	1,507.3	4,146.3
1986	769.2	990.4	-221.2	568.9	806.8	-237.9	200.2	183.5	16.7	2,120.5	1,740.6	4,403.9
1987	854.3	1,004.0	-149.7	640.9	809.2	-168.4	213.4	194.8	18.6	2,346.0	1,889.8	4,651.4
1988	909.2	1,064.4	-155.2	667.7	860.0	-192.3	241.5	204.4	37.1	2,601.1	2,051.6	5,008.5
1989	991.1	1,143.7	-152.6	727.4	932.8	-205.4	263.7	210.9	52.8	2,867.8	2,190.7	5,399.5
1990	1,032.0	1,253.0	-221.0	750.3	1,027.9	-277.6	281.7	225.1	56.6	3,206.3	2,411.6	5,734.5
1991	1,055.0	1,324.2	-269.2	761.1	1,082.5	-321.4	293.9	241.7	52.2	3,598.2	2,699.9	5,930.5
1992	1,091.2	1,381.5	-290.3	788.8	1,129.2	-340.4	302.4	252.3	50.1	4,001.8	2,999.7	6,242.0
1993	1,154.3	1,409.4	-255.1	842.4	1,142.8	-300.4	311.9	266.6	45.3	4,351.0	3,248.4	6,587.3
1994	1,258.6	1,461.8	-203.2	923.5	1,182.4	-258.8	335.0	279.4	55.7	4,643.3	3,433.1	6,976.6
1995	1,351.8	1,515.7	-164.0	1,000.7	1,227.1	-226.4	351.1	288.7	62.4	4,920.6	3,604.4	7,341.1
1996	1,453.1	1,560.5	-107.4	1,085.6	1,259.6	-174.0	367.5	300.9	66.6	5,181.5	3,734.1	7,718.3
1997	1,579.2	1,601.1	-21.9	1,187.2	1,290.5	-103.2	392.0	310.6	81.4	5,369.2	3,772.3	8,211.7
1998	1,721.7	1,652.5	69.3	1,305.9	1,335.9	-.299	415.8	316.6	99.2	5,478.2	3,721.1	8,663.0
1999	1,827.5	1,701.8	125.6	1,383.0	1,381.1	1.9	444.5	320.8	123.7	5,605.5	3,632.4	9,208.4
2000	2,025.2	1,789.0	236.2	1,544.6	1,458.2	86.4	480.6	330.8	149.8	5,628.7	3,409.8	9,821.3
2001	1,991.1	1,662.8	328.2	1,483.6	1,516.0	-32.4	507.5	346.8	160.7	5,769.9	3,319.6	10,225.0
2002	1,853.1	2,010.9	-157.8	1,337.8	1,655.2	-317.4	513.3	355.7	159.7	6,198.4	3,540.4	10,543.9
2003	1,782.3	2,159.9	-377.6	1,258.5	1,796.9	-538.4	525.8	363.0	160.8	6,760.0	3,913.4	10,980.2
2004	1,880.1	2,292.8	-412.7	1,345.4	1,913.3	-568.0	534.7	379.5	155.2	7,354.7	4,295.5	11,676.0
2005	2,153.6	2,472.0	-318.3	1,576.1	2,069.7	-493.6	577.5	402.2	175.3	7,905.3	4,592.2	12,428.6
2006	2,406.9	2,655.1	-248.2	1,798.5	2,233.0	-434.5	608.4	422.1	186.3	8,451.4	4,829.9	13,206.5
2007	2,568.0	2,728.7	-160.7	1,932.9	2,275.0	-342.2	635.1	453.6	181.5	8,950.7	5,035.1	13,861.4
2008	2,524.0	2,982.5	-458.6	1,865.9	2,507.8	-641.8	658.0	474.8	183.3	9,986.1	5,803.1	14,334.4
2009	2,105.0	3,517.7	-1,412.7	1,451.0	3,000.7	-1,549.7	654.0	517.0	137.0	11,875.9	7,544.7	13,960.7
2010	2,162.7	3,457.1	-1,294.4	1,531.0	2,902.4	-1,371.4	631.7	554.7	77.0	13,528.8	9,018.9	14,348.4
2011	2,303.5	3,603.1	-1,299.6	1,737.7	3,104.5	-1,366.8	565.8	498.6	67.2	14,764.2	10,128.2	14,929.4
2012 (estimates) 1 ..	2,441.9	3,652.6	-1,210.7	1,870.3	3,147.3	-1,277.0	571.6	505.3	66.3	16,207.0	11,413.7	15,538.1
2013 (estimates) 1 ..	2,763.6	3,754.2	-990.6	2,090.5	3,122.3	-1,031.8	673.1	631.9	41.2	17,482.7	12,571.9	16,225.6

¹ Estimates from *Mid-Session Review, Budget of the U.S. Government, Fiscal Year 2013*, issued July 2012.

Note: Fiscal years through 1976 were on a July 1–June 30 basis; beginning with October 1976 (fiscal year 1977), the fiscal year is on an October 1–September 30 basis. The transition quarter is the three-month period from July 1, 1976 through September 30, 1976.

See *Budget of the United States Government, Fiscal Year 2013*, for additional information.

Sources: Department of Commerce (Bureau of Economic Analysis), Department of the Treasury, and Office of Management and Budget.

TABLE B-79. Federal receipts, outlays, surplus or deficit, and debt, as percent of gross domestic product, fiscal years 1940-2013

[Percent, fiscal years]

Fiscal year or period	Receipts	Outlays		Surplus or deficit (-)	Federal debt (end of period)	
		Total	National defense		Gross Federal	Held by public
1940	6.8	9.8	1.7	-3.0	52.4	44.2
1941	7.6	12.0	5.6	-4.3	50.4	42.3
1942	10.1	24.3	17.8	-14.2	54.9	47.0
1943	13.3	43.6	37.0	-30.3	79.1	70.9
1944	20.9	43.6	37.8	-22.7	97.6	88.3
1945	20.4	41.9	37.5	-21.5	117.5	106.2
1946	17.7	24.8	19.2	-7.2	121.7	108.7
1947	16.5	14.8	5.5	1.7	110.3	96.2
1948	16.2	11.6	3.5	4.6	98.2	84.3
1949	14.5	14.3	4.8	.2	93.1	79.0
1950	14.4	15.6	5.0	-1.1	94.1	80.2
1951	16.1	14.2	7.4	1.9	79.7	66.9
1952	19.0	19.4	13.2	-4	74.3	61.6
1953	18.7	20.4	14.2	-1.7	71.4	58.6
1954	18.5	18.8	13.1	-3	71.8	59.5
1955	16.5	17.3	10.8	-8	69.3	57.2
1956	17.5	16.5	10.0	.9	63.9	52.0
1957	17.7	17.0	10.1	.8	60.4	48.6
1958	17.3	17.9	10.2	-6	60.8	49.2
1959	16.2	18.8	10.0	-2.6	58.6	47.9
1960	17.8	17.8	9.3	.1	56.0	45.6
1961	17.8	18.4	9.4	-6	55.2	45.0
1962	17.6	18.8	9.2	-1.3	53.4	43.7
1963	17.8	18.6	8.9	-8	51.8	42.4
1964	17.6	18.5	8.5	-9	49.3	40.0
1965	17.0	17.2	7.4	-2	46.9	37.9
1966	17.3	17.8	7.7	-5	43.5	34.9
1967	18.4	19.4	8.8	-1.1	42.0	32.9
1968	17.6	20.5	9.4	-2.9	42.5	33.3
1969	19.7	19.4	8.7	.3	38.6	29.3
1970	19.0	19.3	8.1	-3	37.6	28.0
1971	17.3	19.5	7.3	-2.1	37.8	28.1
1972	17.6	19.6	6.7	-2.0	37.1	27.4
1973	17.6	18.7	5.9	-1.1	35.6	26.0
1974	18.3	18.7	5.5	-4	33.6	23.9
1975	17.9	21.3	5.5	-3.4	34.7	25.3
1976	17.1	21.4	5.2	-4.2	36.2	27.5
Transition quarter	17.7	20.9	4.8	-3.2	35.0	27.0
1977	18.0	20.7	4.9	-2.7	35.8	27.8
1978	18.0	20.7	4.7	-2.7	35.0	27.4
1979	18.5	20.1	4.7	-1.6	33.2	25.6
1980	19.0	21.7	4.9	-2.7	33.4	26.1
1981	19.6	22.2	5.2	-2.6	32.5	25.8
1982	19.2	23.1	5.7	-4.0	35.3	28.7
1983	17.5	23.5	5.1	-6.0	39.9	33.1
1984	17.3	22.2	6.9	-4.8	40.7	34.0
1985	17.7	22.8	6.1	-5.1	43.8	36.4
1986	17.5	22.5	6.2	-5.0	48.2	39.5
1987	18.4	21.6	6.1	-3.2	50.4	40.6
1988	18.2	21.3	5.8	-3.1	51.9	41.0
1989	18.4	21.2	5.6	-2.8	53.1	40.6
1990	18.0	21.9	5.2	-3.9	55.9	42.1
1991	17.8	22.3	4.6	-4.5	60.7	45.3
1992	17.5	22.1	4.8	-4.7	64.1	48.1
1993	17.5	21.4	4.4	-3.9	66.1	49.3
1994	18.0	21.0	4.0	-2.9	66.6	49.2
1995	18.4	20.6	3.7	-2.2	67.0	49.1
1996	18.8	20.2	3.4	-1.4	67.1	48.4
1997	19.2	19.5	3.3	-3	65.4	45.9
1998	19.9	19.1	3.1	.8	63.2	43.0
1999	19.8	18.5	3.0	1.4	60.9	39.4
2000	20.6	18.2	3.0	2.4	57.3	34.7
2001	19.5	18.2	3.0	1.3	56.4	32.5
2002	17.6	19.1	3.3	-1.5	58.8	33.6
2003	16.2	19.7	3.7	-3.4	61.6	35.6
2004	16.1	19.6	3.9	-3.5	63.0	36.8
2005	17.3	19.9	4.0	-2.6	63.6	36.9
2006	18.2	20.1	4.0	-1.9	64.0	36.6
2007	18.5	19.7	4.0	-1.2	64.6	36.3
2008	17.6	20.8	4.3	-3.2	69.7	40.5
2009	15.1	25.2	4.7	-10.1	85.1	54.0
2010	15.1	24.1	4.8	-9.0	94.3	62.9
2011	15.4	24.1	4.7	-8.7	98.9	67.8
2012 (estimates)	15.7	23.5	4.4	-7.8	104.3	73.5
2013 (estimates)	17.0	23.1	4.2	-6.1	107.7	77.5

Note: See footnote 1 and Note, Table B-78.

Sources: Department of the Treasury and Office of Management and Budget.

TABLE B-80. Federal receipts and outlays, by major category, and surplus or deficit, fiscal years 1946-2013

(Billions of dollars; fiscal years)

Fiscal year or period	Receipts (on-budget and off-budget)					Outlays (on-budget and off-budget)											Surplus or deficit (-) (on-budget and off-budget)
	Total	Individual income taxes	Corporation income taxes	Social insurance and retirement receipts	Other	Total	National defense		Inter-national affairs	Health	Medicare	In-come security	Social security	Net interest	Other		
							Total	Department of Defense, military									
1946.....	39.3	16.1	11.9	3.1	8.2	55.2	42.7	.....	1.9	0.2	.....	2.4	0.4	4.1	3.6	-15.9	
1947.....	36.5	17.9	8.6	3.4	8.5	34.5	12.8	.....	5.8	2	.....	2.8	.5	4.2	8.2	4.0	
1948.....	41.6	19.3	9.7	3.8	8.8	29.8	9.1	.....	4.6	2	.....	2.5	.6	4.3	8.5	11.8	
1949.....	39.4	15.6	11.2	3.8	8.9	38.8	13.2	.....	6.1	2	.....	3.2	.7	4.5	11.1	.6	
1950.....	39.4	15.8	10.4	4.3	8.9	42.6	13.7	.....	4.7	3	.....	4.1	.8	4.8	14.2	-3.1	
1951.....	51.6	21.6	14.1	5.7	10.2	45.5	23.6	.....	2.6	3	.....	3.4	1.6	4.7	8.4	6.1	
1952.....	66.2	27.9	21.2	6.4	10.6	67.7	46.1	.....	3.7	3	.....	3.7	2.1	4.7	8.1	-1.5	
1953.....	69.6	29.8	21.2	6.8	11.7	76.1	52.8	.....	2.1	3	.....	3.8	2.7	5.2	9.1	-6.5	
1954.....	69.7	29.5	21.1	7.2	11.9	70.9	49.3	.....	1.6	3	.....	4.4	3.4	4.8	7.1	-1.2	
1955.....	65.5	28.7	17.9	7.9	11.0	68.4	42.7	.....	2.2	3	.....	5.1	4.4	4.9	8.9	-3.0	
1956.....	74.6	32.2	20.9	9.3	12.2	70.6	42.5	.....	2.4	4	.....	4.7	5.5	5.1	10.1	3.9	
1957.....	80.0	35.6	21.2	10.0	13.2	76.6	45.4	.....	3.1	5	.....	5.4	6.7	5.4	10.1	3.4	
1958.....	79.6	34.7	20.1	11.2	13.6	82.4	46.8	.....	3.4	5	.....	7.5	8.2	5.6	10.3	-2.8	
1959.....	79.2	36.7	17.3	11.7	13.5	92.1	49.0	.....	3.1	7	.....	8.2	9.7	5.8	15.5	-12.8	
1960.....	92.5	40.7	21.5	14.7	15.6	92.2	48.1	.....	3.0	8	.....	7.4	11.6	6.9	14.4	.3	
1961.....	94.4	41.3	21.0	16.4	15.7	97.7	49.6	.....	3.2	9	.....	9.7	12.5	6.7	15.2	-3.3	
1962.....	99.7	45.6	20.5	17.0	16.5	106.8	52.3	.....	50.1	5.6	1.2	.....	9.2	14.4	6.9	17.2	-7.1
1963.....	106.6	47.6	21.6	19.8	17.6	111.3	53.4	.....	51.1	5.3	1.5	.....	9.3	15.8	7.7	18.3	-4.8
1964.....	112.6	48.7	23.5	22.0	18.5	118.5	54.8	.....	52.6	4.9	1.8	.....	9.7	16.6	8.2	22.6	-5.9
1965.....	116.8	48.8	25.5	22.2	20.3	118.2	50.6	.....	48.8	5.3	1.8	.....	9.5	17.5	8.6	25.0	-1.4
1966.....	130.8	55.4	30.1	25.5	19.8	134.5	58.1	.....	56.6	5.6	2.5	0.1	9.7	20.7	9.4	28.5	-3.7
1967.....	148.8	61.5	34.0	32.6	20.7	157.5	71.4	.....	70.1	5.6	3.4	2.7	10.3	21.7	10.3	32.1	-8.6
1968.....	153.0	68.7	38.7	33.9	21.7	178.1	81.9	.....	80.4	5.3	4.4	4.6	11.8	23.9	11.1	35.1	-25.2
1969.....	186.9	87.2	36.9	39.0	23.9	183.6	82.5	.....	80.8	4.6	5.2	5.7	13.1	27.3	12.7	32.6	3.2
1970.....	192.8	90.4	32.8	44.4	25.2	195.6	81.7	.....	80.1	4.3	5.9	6.2	15.7	30.3	14.4	37.2	-2.8
1971.....	187.1	86.2	26.8	47.3	26.8	210.2	78.9	.....	77.5	4.2	6.8	6.6	22.9	35.9	14.8	40.0	-23.0
1972.....	207.3	94.7	32.2	52.6	27.8	230.7	79.2	.....	77.6	4.8	6.7	7.5	27.7	40.2	15.5	47.3	-8.7
1973.....	230.8	103.2	36.2	63.1	28.3	245.7	76.7	.....	75.0	4.1	9.4	8.1	28.3	49.1	17.3	52.8	-14.9
1974.....	263.2	119.0	39.6	75.1	30.6	269.4	79.3	.....	77.9	5.7	10.7	9.6	33.7	55.9	21.4	52.9	-6.1
1975.....	279.1	122.4	40.6	84.5	31.5	332.3	86.5	.....	84.9	7.1	12.9	12.9	50.2	64.7	23.2	74.8	-53.7
1976.....	296.1	131.6	41.4	90.8	34.3	371.8	89.6	.....	87.9	6.4	15.7	15.8	60.8	73.9	26.7	82.7	-70.2
<i>Transition quarter</i>	81.2	38.8	8.5	25.2	8.8	96.0	22.3	.....	21.8	2.5	3.9	4.3	15.0	19.8	6.9	21.4	-14.7
1977.....	355.6	157.6	54.9	106.5	36.6	409.2	97.2	.....	95.1	6.4	17.3	19.3	61.1	85.1	29.9	93.0	-53.7
1978.....	399.6	181.0	60.0	121.0	37.7	458.7	104.5	.....	102.3	7.5	18.5	22.8	61.5	93.9	35.5	114.7	-59.2
1979.....	463.3	217.8	65.7	139.8	40.8	504.0	116.3	.....	113.6	7.5	20.5	26.5	66.4	104.1	42.6	120.2	-40.7
1980.....	517.1	244.1	64.6	157.8	50.6	590.9	134.0	.....	130.9	12.7	23.2	32.1	86.6	118.5	52.5	131.3	-73.8
1981.....	599.3	285.9	61.1	182.7	69.5	678.2	157.5	.....	153.9	13.1	26.9	39.1	100.3	139.6	68.8	133.0	-79.0
1982.....	617.8	297.7	49.2	201.5	69.3	745.7	185.3	.....	180.7	12.3	27.4	46.6	108.2	156.0	85.0	125.0	-128.0
1983.....	600.6	288.9	37.0	209.0	65.6	808.4	209.9	.....	204.4	11.8	28.6	52.6	123.0	170.7	89.8	121.8	-207.8
1984.....	666.4	298.4	56.9	239.4	71.8	851.8	227.4	.....	220.9	15.9	30.4	57.5	113.4	178.2	111.1	117.9	-185.4
1985.....	734.0	334.5	61.3	265.2	73.0	946.3	252.7	.....	245.1	16.2	33.5	65.8	129.0	188.6	129.5	131.0	-212.3
1986.....	769.2	349.0	63.1	283.9	73.2	990.4	273.4	.....	265.4	14.1	35.9	70.2	120.6	198.8	136.0	141.4	-221.7
1987.....	854.3	392.6	83.9	303.3	74.5	1,004.0	282.0	.....	273.9	11.6	40.0	75.1	124.1	207.4	138.6	125.2	-149.2
1988.....	909.2	401.2	94.5	334.3	79.2	1,064.4	290.4	.....	281.9	10.5	44.5	78.9	130.4	219.3	151.8	138.7	-155.2
1989.....	991.1	445.7	103.3	359.4	82.7	1,143.7	303.6	.....	294.8	9.6	48.4	85.0	137.4	232.5	169.0	158.3	-152.6
1990.....	1,032.0	466.9	93.5	380.0	91.5	1,253.0	299.3	.....	289.7	13.8	57.7	98.1	148.7	248.6	184.3	202.5	-221.0
1991.....	1,055.0	467.8	98.1	396.0	93.1	1,324.2	273.3	.....	262.3	15.8	71.2	104.5	172.5	269.0	194.4	223.5	-269.2
1992.....	1,091.2	476.0	100.3	413.7	101.3	1,381.5	298.3	.....	286.8	16.1	89.5	119.0	199.6	287.6	199.3	172.1	-290.3
1993.....	1,154.3	509.7	117.5	428.3	98.8	1,409.4	291.1	.....	278.5	17.2	99.4	130.6	210.2	304.6	189.7	157.9	-255.1
1994.....	1,258.6	543.1	140.4	461.5	113.7	1,461.8	281.6	.....	268.6	17.1	107.1	144.7	217.0	316.9	202.9	171.5	-203.2
1995.....	1,351.8	590.2	157.0	484.5	120.1	1,515.7	272.1	.....	259.4	16.4	115.4	159.9	223.8	335.8	232.1	160.2	-164.0
1996.....	1,453.1	656.4	171.8	509.4	115.4	1,560.5	265.7	.....	253.1	13.5	119.4	174.2	229.7	349.7	241.1	167.2	-107.4
1997.....	1,579.2	737.5	182.3	539.4	120.1	1,601.1	270.5	.....	258.3	15.2	123.8	190.0	235.0	365.3	244.0	157.3	-21.9
1998.....	1,721.7	828.6	188.7	571.8	132.6	1,652.5	268.2	.....	255.8	13.1	131.4	192.8	237.8	379.2	241.1	188.9	69.3
1999.....	1,827.5	879.5	184.7	611.8	151.5	1,701.8	274.8	.....	261.2	15.2	141.0	190.4	242.5	390.0	229.8	218.1	125.6
2000.....	2,025.2	1,004.5	207.3	652.9	160.6	1,789.0	294.4	.....	281.0	17.2	154.5	171.1	253.7	409.4	222.9	239.7	236.2
2001.....	1,991.1	994.3	151.1	694.0	151.7	1,862.8	304.7	.....	290.2	16.5	172.2	217.4	269.8	433.0	206.2	243.1	129.2
2002.....	1,853.1	858.3	148.0	700.8	146.0	2,010.9	348.5	.....	331.8	22.3	196.5	230.9	312.7	456.0	170.9	273.1	-157.8
2003.....	1,782.3	795.7	131.8	713.0	143.9	2,159.9	404.7	.....	387.1	21.2	219.5	249.4	334.6	474.7	153.1	302.6	-377.6
2004.....	1,880.1	809.0	189.4	733.4	148.4	2,292.8	455.8	.....	436.4	26.9	240.1	269.4	333.1	495.5	160.2	311.8	-412.7
2005.....	2,153.6	927.2	278.3	794.1	154.0	2,472.0	493.3	.....	474.1	34.6	250.5	298.6	345.8	523.3	184.0	339.8	-318.3
2006.....	2,406.9	1,043.9	353.9	837.8	171.2	2,655.1	521.8	.....	499.3	29.5	252.7	329.9	352.5	548.5	226.6	393.5	-248.2
2007.....	2,568.0	1,163.5	370.2	869.6	164.7	2,728.7	551.3	.....	528.5	28.5	266.4	375.4	366.0	586.2	237.1	317.9	-160.7
2008.....	2,524.0	1,145.7	304.3	900.2	173.3	2,982.5	616.1	.....	594.6	28.9	280.6	390.8	431.3	617.0	252.8	365.2	-458.6
2009.....	2,105.0	915.3	138.2	890.9	160.5	3,517.7	661.0	.....	636.7	37.5	334.3	430.1	533.2	683.0	186.9	651.6	-1,412.7
2010.....	2,162.7	898.5	191.4	864.8	207.9	3,457.1	693.5	.....	666.7	45.2	369.1	451.6	622.2	706.7	196.2	372.5	-1,294.4
2011.....	2,303.5	1,091.5	181.1	818.8	212.1	3,603.1	705.6	.....	678.1	45.7	372.5	486.7	597.4	730.0	230.0	435.5	-1,299.6
2012 (estimates)1.....	2,449.1	1,132.2	242.3	845.3	229.3	3,538.4	680.4	.....	650.9	47.2	346.7	471.8	542.2	773.3	222.5	454.3	-1,089.4
2013 (estimates)2.....	2,763.6	1,291.8	294.1	947.1	230.6	3,754.2	675.5	.....	647.3	57.9	380.3	515.2	544.1	818.9	228.6	533.7	-990.6

1 Estimates from *Final Monthly Treasury Statement*, issued October 2012.
 2 Estimates from *Mid-Session Review*, Budget of the U.S. Government, Fiscal Year 2013, issued July 2012.
 Note: See Note, Table B-78.
 Sources: Department of the Treasury and Office of Management and Budget.

TABLE B–81. Federal receipts, outlays, surplus or deficit, and debt, fiscal years 2007–2012

[Millions of dollars; fiscal years]

Description	Actual					Estimates ¹
	2007	2008	2009	2010	2011	2012
RECEIPTS, OUTLAYS, AND SURPLUS OR DEFICIT						
Total:						
Receipts	2,567,985	2,523,991	2,104,989	2,162,706	2,303,466	2,449,093
Outlays	2,728,686	2,982,544	3,517,677	3,457,079	3,603,059	3,538,446
Surplus or deficit (-)	-160,701	-458,553	-1,412,688	-1,294,373	-1,299,593	-1,089,353
On-budget:						
Receipts	1,932,896	1,865,945	1,450,980	1,531,019	1,737,678	1,879,592
Outlays	2,275,049	2,507,793	3,000,661	2,902,397	3,104,453	3,030,856
Surplus or deficit (-)	-342,153	-641,848	-1,549,681	-1,371,378	-1,366,775	-1,151,264
Off-budget:						
Receipts	635,089	658,046	654,009	631,687	565,788	569,501
Outlays	453,637	474,751	517,016	554,682	498,606	507,590
Surplus or deficit (-)	181,452	183,295	136,993	77,005	67,182	61,911
OUTSTANDING DEBT, END OF PERIOD						
Gross Federal debt	8,950,744	9,986,082	11,875,851	13,528,807	14,764,222	16,048,111
Held by Federal Government accounts	3,915,615	4,183,032	4,331,144	4,509,926	4,636,016	4,768,258
Held by the public	5,035,129	5,803,050	7,544,707	9,018,882	10,128,206	11,279,854
Federal Reserve System	779,632	491,127	769,160	811,669	1,664,660	.....
Other	4,255,497	5,311,923	6,775,547	8,207,213	8,463,546	.....
RECEIPTS BY SOURCE						
Total: On-budget and off-budget	2,567,985	2,523,991	2,104,989	2,162,706	2,303,466	2,449,093
Individual income taxes	1,163,472	1,145,747	915,308	898,549	1,091,473	1,132,206
Corporation income taxes	370,243	304,346	138,229	191,437	181,085	242,289
Social insurance and retirement receipts	869,607	900,155	890,917	864,814	818,792	845,313
On-budget	234,518	242,109	236,908	233,127	253,004	.....
Off-budget	635,089	658,046	654,009	631,687	565,788	.....
Excise taxes	65,069	67,334	62,483	66,909	72,381	79,061
Estate and gift taxes	26,044	28,844	23,482	18,885	7,399	13,973
Customs duties and fees	26,010	27,568	22,453	25,298	29,519	30,307
Miscellaneous receipts	47,540	49,997	52,117	96,814	102,817	105,943
Deposits of earnings by Federal Reserve System	32,043	33,598	34,318	75,845	82,546	.....
All other	15,497	16,399	17,799	20,969	20,271	.....
OUTLAYS BY FUNCTION						
Total: On-budget and off-budget	2,728,686	2,982,544	3,517,677	3,457,079	3,603,059	3,538,446
National defense	551,271	616,072	661,023	693,498	705,557	680,413
International affairs	28,482	28,857	37,529	45,195	45,685	47,236
General science, space, and technology	25,525	26,773	28,417	30,100	29,466	29,226
Energy	-860	628	4,749	11,611	12,174	14,760
Natural resources and environment	31,716	31,817	35,568	43,661	45,470	41,843
Agriculture	17,662	18,387	22,237	21,356	20,662	19,711
Commerce and housing credit	487	27,870	291,535	-82,316	-12,573	40,333
On-budget	-4,606	25,453	291,231	-87,016	-13,381	.....
Off-budget	5,093	2,417	304	4,700	808	.....
Transportation	72,905	77,616	84,289	91,972	92,966	91,206
Community and regional development	29,567	23,952	27,676	23,894	23,883	26,113
Education, training, employment, and social services	91,656	91,287	79,749	128,598	101,233	89,063
Health	266,382	280,599	334,335	369,068	372,504	346,707
Medicare	375,407	390,758	430,093	451,636	485,653	471,789
Income security	365,975	431,313	533,224	622,210	597,352	542,227
Social security	586,153	617,027	682,963	706,737	730,811	773,288
On-budget	19,307	17,830	34,071	23,317	101,933	.....
Off-budget	566,846	599,197	648,892	683,420	628,878	.....
Veterans benefits and services	72,818	84,653	95,429	108,384	127,189	124,603
Administration of justice	41,244	48,097	52,581	54,383	56,056	57,557
General government	17,425	20,323	22,017	23,014	27,476	23,436
Net interest	237,109	252,757	186,902	196,194	229,962	222,470
On-budget	343,112	366,475	304,856	314,696	345,943	.....
Off-budget	-106,003	-113,718	-117,954	-118,502	-115,981	.....
Allowances .....	.....	.....	.....	.....	.....	.....
Undistributed offsetting receipts	-82,238	-86,242	-82,639	-82,116	-88,467	-103,535
On-budget	-69,939	-73,097	-78,413	-67,180	-73,368	.....
Off-budget	-12,299	-13,145	-14,226	-14,936	-15,099	.....

¹ Estimates from *Final Monthly Treasury Statement*, issued October 2012.

Note: See Note, Table B–78.

Sources: Department of the Treasury and Office of Management and Budget.

TABLE B-82. Federal and State and local government current receipts and expenditures, national income and product accounts (NIPA), 1964–2012

(Billions of dollars; quarterly data at seasonally adjusted annual rates)

Year or quarter	Total government			Federal Government			State and local government			Addendum: Grants-in-aid to State and local governments
	Current receipts	Current expenditures	Net government saving (NIPA)	Current receipts	Current expenditures	Net Federal Government saving (NIPA)	Current receipts	Current expenditures	Net State and local government saving (NIPA)	
1964.....	166.6	159.3	7.3	111.8	110.9	0.9	61.3	54.9	6.4	6.5
1965.....	180.3	170.6	9.8	121.0	117.7	3.2	66.5	60.0	6.5	7.2
1966.....	202.8	192.8	10.0	138.0	135.7	2.3	74.9	67.2	7.8	10.1
1967.....	217.7	220.0	-2.3	146.9	156.2	-9.3	82.5	75.5	7.0	11.7
1968.....	252.1	247.0	5.1	171.3	173.7	-2.4	93.5	86.0	7.5	12.7
1969.....	283.5	267.0	16.5	192.7	184.1	8.6	105.5	97.5	8.0	14.6
1970.....	286.9	295.2	-8.4	186.1	201.6	-15.5	120.1	113.0	7.1	19.3
1971.....	303.6	325.8	-22.2	191.9	220.6	-28.7	134.9	128.5	6.5	23.2
1972.....	347.0	356.3	-9.3	220.3	245.2	-24.9	158.4	142.8	15.6	31.7
1973.....	390.4	386.5	3.9	250.8	262.6	-11.8	174.3	158.6	15.7	34.8
1974.....	431.8	436.9	-5.2	280.0	294.5	-14.5	188.1	178.7	9.3	36.3
1975.....	442.1	510.2	-68.2	277.6	348.3	-70.6	209.6	247.1	2.5	45.1
1976.....	505.9	552.2	-46.3	323.0	376.7	-53.7	233.7	226.3	7.4	50.7
1977.....	567.3	600.3	-33.0	364.0	410.1	-46.1	259.9	246.8	13.1	56.6
1978.....	646.1	656.3	-10.2	424.0	452.9	-28.9	287.6	268.9	18.7	65.5
1979.....	728.9	729.9	-1.0	486.9	500.9	-14.0	308.4	295.4	13.0	66.3
1980.....	798.7	846.5	-47.8	532.8	589.5	-56.6	338.2	329.4	8.8	72.3
1981.....	917.7	966.9	-49.2	619.9	676.7	-56.8	370.2	362.7	7.6	62.9
1982.....	939.3	1,076.8	-137.5	617.4	752.6	-135.3	391.4	393.6	-2.2	69.5
1983.....	1,000.3	1,171.7	-171.4	643.3	819.5	-176.2	428.6	423.7	4.9	71.6
1984.....	1,113.5	1,261.0	-147.5	710.0	881.5	-171.5	480.2	456.2	23.9	76.7
1985.....	1,214.6	1,370.9	-156.3	774.4	953.0	-178.6	521.1	498.7	22.4	80.9
1986.....	1,290.1	1,464.0	-173.9	816.0	1,010.7	-194.6	561.6	540.9	20.7	87.6
1987.....	1,403.2	1,540.5	-137.4	896.5	1,045.9	-149.3	590.6	578.6	12.0	83.9
1988.....	1,502.4	1,623.6	-121.2	958.5	1,096.9	-138.4	635.5	618.3	17.2	91.6
1989.....	1,627.2	1,741.0	-113.8	1,038.0	1,172.0	-133.9	687.5	667.4	20.1	98.3
1990.....	1,709.3	1,879.5	-170.2	1,082.8	1,259.2	-176.4	738.0	718.8	6.2	111.4
1991.....	1,759.7	1,984.0	-224.2	1,101.9	1,320.3	-218.4	789.4	795.2	-5.8	131.6
1992.....	1,845.1	2,149.0	-303.9	1,148.0	1,450.5	-302.5	846.2	847.6	-1.4	149.1
1993.....	1,948.2	2,229.4	-281.2	1,224.1	1,504.3	-280.2	888.2	889.1	-0.9	164.0
1994.....	2,091.9	2,304.0	-212.2	1,322.1	1,542.5	-220.4	944.8	936.6	8.2	175.1
1995.....	2,215.5	2,412.5	-197.0	1,407.8	1,614.0	-206.2	991.9	982.7	9.2	184.2
1996.....	2,380.4	2,505.7	-125.3	1,526.4	1,674.7	-148.2	1,045.1	1,022.1	23.0	191.1
1997.....	2,557.2	2,581.1	-23.8	1,656.2	1,716.3	-60.1	1,099.5	1,063.2	36.3	198.4
1998.....	2,729.8	2,649.3	80.5	1,777.9	1,744.3	33.6	1,164.5	1,117.6	46.9	212.6
1999.....	2,902.5	2,761.9	140.6	1,895.0	1,796.2	98.8	1,240.4	1,198.6	41.8	232.9
2000.....	3,132.4	2,906.0	226.5	2,057.1	1,871.9	185.2	1,322.6	1,281.3	41.3	247.3
2001.....	3,118.2	3,093.6	24.6	2,020.3	1,979.8	40.5	1,374.0	1,389.9	-15.9	276.1
2002.....	2,967.9	3,274.7	-306.9	1,859.3	2,112.1	-252.8	1,412.7	1,466.8	-54.1	304.2
2003.....	3,043.4	3,458.6	-415.2	1,885.1	2,261.5	-376.4	1,496.3	1,535.1	-38.8	338.0
2004.....	3,265.7	3,653.5	-387.8	2,013.9	2,393.4	-379.5	1,601.0	1,609.3	-8.4	349.2
2005.....	3,659.3	3,916.4	-257.1	2,290.1	2,573.1	-283.0	1,730.4	1,704.5	25.9	361.2
2006.....	3,995.2	4,147.9	-152.7	2,524.5	2,728.3	-203.8	1,829.7	1,778.6	51.0	359.0
2007.....	4,197.0	4,430.0	-233.0	2,654.7	2,900.0	-245.2	1,923.1	1,910.8	12.2	380.8
2008.....	4,051.6	4,737.3	-685.7	2,502.2	3,115.7	-613.5	1,944.8	2,017.0	-72.2	395.5
2009.....	3,705.3	5,047.9	-1,342.6	2,226.5	3,455.8	-1,229.3	1,961.4	2,074.6	-113.2	482.6
2010.....	3,906.8	5,304.4	-1,397.7	2,395.4	3,703.4	-1,308.0	2,042.4	2,132.1	-89.7	531.1
2011.....	4,086.1	5,425.5	-1,339.4	2,519.6	3,757.0	-1,237.4	2,064.4	2,166.3	-102.0	497.8
2012 P.....	.....	5,488.6	.....	.....	3,757.8	.....	.....	2,198.8	.....	468.0
2009: I.....	3,689.9	4,817.4	-1,127.4	2,218.7	3,230.6	-1,011.8	1,909.9	2,025.5	-115.6	438.7
II.....	3,661.8	5,085.2	-1,423.4	2,207.4	3,520.9	-1,313.5	1,953.3	2,065.2	-109.9	500.8
III.....	3,694.9	5,139.0	-1,444.1	2,206.5	3,525.1	-1,318.6	1,975.9	2,101.5	-125.5	487.6
IV.....	3,774.7	5,150.0	-1,375.3	2,273.4	3,546.8	-1,273.5	2,004.4	2,106.3	-101.8	503.1
2010: I.....	3,824.3	5,250.6	-1,426.3	2,326.6	3,641.8	-1,315.2	2,011.8	2,122.9	-111.1	514.2
II.....	3,856.9	5,284.8	-1,427.9	2,365.8	3,685.3	-1,319.5	2,010.5	2,118.9	-108.4	519.4
III.....	3,946.0	5,321.4	-1,375.4	2,427.2	3,730.2	-1,303.1	2,061.9	2,134.3	-72.4	543.1
IV.....	3,999.8	5,360.9	-1,361.0	2,461.9	3,756.3	-1,294.4	2,085.6	2,152.3	-66.7	547.7
2011: I.....	4,065.7	5,391.7	-1,326.0	2,509.8	3,737.1	-1,227.3	2,073.9	2,172.6	-98.7	517.9
II.....	4,093.2	5,475.6	-1,382.3	2,522.9	3,830.6	-1,307.7	2,098.0	2,172.6	-74.6	527.6
III.....	4,076.4	5,426.4	-1,350.0	2,511.3	3,743.3	-1,232.0	2,045.2	2,163.2	-118.0	480.1
IV.....	4,109.2	5,408.3	-1,299.1	2,534.3	3,716.8	-1,182.6	2,040.5	2,157.0	-116.5	465.6
2012: I.....	4,260.1	5,446.5	-1,186.4	2,664.9	3,723.6	-1,058.7	2,050.4	2,178.1	-127.6	455.3
II.....	4,259.3	5,498.3	-1,239.0	2,659.5	3,774.8	-1,115.4	2,066.7	2,190.3	-123.7	466.9
III.....	4,272.0	5,499.2	-1,227.2	2,673.4	3,760.6	-1,087.2	2,069.2	2,209.2	-140.0	470.6
IV P.....	.....	5,510.4	.....	.....	3,772.1	.....	.....	2,217.6	.....	479.4

Note: Federal grants-in-aid to State and local governments are reflected in Federal current expenditures and State and local current receipts. Total government current receipts and expenditures have been adjusted to eliminate this duplication.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-83. Federal and State and local government current receipts and expenditures, national income and product accounts (NIPA), by major type, 1964-2012

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Current receipts									Current expenditures					Net government saving
	Total	Current tax receipts				Contributions for government social insurance	Income receipts on assets	Current transfer receipts	Current surplus of government enterprises	Total ²	Consumption expenditures	Current transfer payments	Interest payments	Subsidies	
		Total ¹	Personal current taxes	Taxes on production and imports	Taxes on corporate income										
1964	166.6	137.5	52.1	57.3	28.0	22.5	3.7	1.6	1.3	159.3	108.6	35.1	12.9	2.7	7.3
1965	180.3	149.5	57.7	60.7	30.9	23.5	4.1	1.9	1.3	170.6	115.9	38.0	13.7	3.0	9.8
1966	202.8	163.5	66.4	63.2	33.7	31.4	4.7	2.2	1.0	192.8	131.8	42.0	15.1	3.9	10.0
1967	217.7	173.8	73.0	67.9	32.7	35.0	5.5	2.5	.9	220.0	149.5	50.3	16.4	3.8	-2.3
1968	252.1	203.1	87.0	76.4	39.4	38.6	6.4	2.6	1.2	247.0	165.7	58.4	18.8	4.2	5.1
1969	283.5	228.4	104.5	89.9	39.7	44.3	7.0	2.7	1.0	267.0	178.2	64.1	20.2	4.5	16.5
1970	286.9	229.2	103.1	91.4	34.4	46.6	8.2	2.9	.0	295.2	190.7	77.3	23.1	4.8	-8.4
1971	303.6	240.3	101.7	100.5	37.7	51.5	9.0	3.1	-2	325.8	204.7	92.2	24.5	4.7	-22.2
1972	347.0	273.8	123.6	107.9	41.9	59.6	9.5	3.6	.5	356.3	220.8	103.0	26.3	6.6	-9.3
1973	390.4	299.3	132.4	117.2	49.3	76.0	11.6	3.9	-4	386.5	234.8	115.2	31.3	5.2	3.9
1974	431.8	328.1	151.0	124.9	51.8	85.8	14.4	4.5	-9	436.9	261.7	135.9	35.6	3.3	-5.2
1975	442.1	334.3	147.6	135.3	50.9	89.9	16.1	5.1	-3.2	510.2	294.6	171.3	40.0	4.5	-68.2
1976	505.9	383.6	172.3	146.4	64.2	102.0	16.3	5.8	-1.8	552.2	316.6	184.3	46.3	5.1	-46.3
1977	567.3	431.0	197.5	159.7	73.0	113.9	18.4	6.8	-2.7	600.3	346.6	195.9	50.8	7.1	-33.0
1978	646.1	484.8	229.4	170.9	83.5	132.1	23.2	8.2	-2.2	656.3	376.5	210.9	60.2	8.9	-10.2
1979	728.9	537.9	268.7	180.1	88.0	153.7	30.8	9.4	-2.9	729.9	412.3	236.0	72.9	8.5	-1.0
1980	798.7	585.6	298.9	200.3	84.8	167.2	39.9	11.1	-5.1	846.5	465.9	281.7	89.1	9.8	-47.8
1981	917.7	663.5	345.2	235.6	81.1	196.9	50.2	12.7	-5.6	966.9	520.6	318.1	116.7	11.5	-49.2
1982	939.3	659.5	354.1	240.9	63.1	210.1	58.9	15.3	-4.5	1,076.8	568.1	354.7	138.9	15.0	-137.5
1983	1,000.3	694.1	352.3	263.3	77.2	227.2	65.3	16.9	-3.2	1,171.7	610.5	382.5	156.9	21.3	-171.4
1984	1,113.5	762.5	377.4	289.8	94.0	258.8	74.3	19.7	-1.9	1,261.0	657.6	395.3	187.3	21.1	-147.5
1985	1,214.6	823.9	417.3	308.1	96.5	282.8	84.0	23.4	6	1,370.9	720.1	420.4	208.8	21.4	-156.3
1986	1,290.1	868.8	437.2	323.4	106.5	304.9	89.7	25.9	9	1,464.0	776.1	446.6	216.3	24.9	-173.9
1987	1,403.2	965.7	489.1	347.5	127.1	324.6	85.6	27.0	2	1,540.5	815.1	464.4	230.8	30.3	-137.4
1988	1,502.4	1,018.9	504.9	374.5	137.2	362.3	89.9	27.9	2.6	1,623.6	852.8	493.6	247.7	29.5	-121.2
1989	1,627.2	1,109.2	566.1	398.9	141.5	386.9	93.7	32.5	4.9	1,741.0	902.9	538.1	272.5	27.4	-113.8
1990	1,709.3	1,161.3	625.7	425.0	140.6	412.1	98.0	36.3	1.6	1,879.5	966.0	592.4	294.2	27.0	-170.3
1991	1,759.7	1,179.9	586.6	457.1	133.6	432.2	97.0	44.9	5.7	1,984.0	1,015.8	628.9	311.7	27.5	-224.2
1992	1,845.1	1,239.7	610.5	483.4	143.1	457.1	89.6	50.5	8.2	2,149.0	1,050.4	756.3	312.3	30.1	-303.9
1993	1,948.2	1,317.8	646.5	503.1	165.4	479.6	86.8	55.3	8.7	2,229.4	1,075.4	804.6	312.7	36.7	-281.2
1994	2,091.9	1,425.6	690.5	545.2	186.7	510.7	86.0	60.0	9.6	2,304.0	1,108.9	839.9	327.7	32.5	-212.2
1995	2,215.5	1,516.7	743.9	557.9	211.0	535.5	91.8	58.4	13.1	2,412.5	1,141.4	882.4	353.9	34.8	-197.0
1996	2,380.4	1,641.5	832.0	580.8	223.6	557.9	99.9	66.8	14.4	2,505.7	1,176.7	929.2	364.6	35.2	-125.3
1997	2,557.2	1,780.0	926.2	611.6	237.1	590.3	103.6	69.3	14.1	2,581.1	1,222.1	954.6	370.6	33.8	-23.8
1998	2,729.8	1,910.8	1,026.4	639.5	239.2	627.8	102.7	75.3	13.3	2,649.3	1,263.2	978.1	371.6	36.4	80.5
1999	2,902.5	2,035.8	1,107.5	673.6	248.8	664.6	106.4	81.7	14.1	2,761.9	1,343.9	1,014.9	357.9	45.2	140.6
2000	3,132.4	2,202.8	1,232.3	706.6	254.7	709.4	118.8	92.3	9.1	2,906.0	1,426.6	1,071.5	362.0	45.8	226.5
2001	3,118.2	2,163.7	1,234.8	727.7	193.5	736.9	114.6	98.9	4.0	3,093.6	1,524.4	1,169.0	311.7	27.5	24.6
2002	2,967.9	2,002.1	1,050.4	762.8	181.3	755.2	99.9	104.3	6.3	3,274.7	1,639.9	1,280.9	312.6	41.1	-306.9
2003	3,043.4	2,047.9	1,000.3	806.8	231.8	782.8	96.8	108.9	7.0	3,458.6	1,756.8	1,354.8	298.0	49.1	-415.2
2004	3,265.7	2,213.2	1,047.8	863.4	292.0	837.1	100.3	119.3	1.2	3,653.5	1,860.4	1,440.1	306.6	46.4	-387.8
2005	3,659.3	2,546.8	1,208.6	930.2	395.9	871.4	111.9	126.7	-3.5	3,916.4	1,977.9	1,534.9	342.7	60.9	-251.7
2006	3,995.2	2,807.4	1,352.4	986.8	454.2	926.4	129.6	136.0	-4.2	4,147.9	2,093.3	1,631.0	372.2	51.4	-152.7
2007	4,197.0	2,951.2	1,488.7	1,027.2	420.6	964.2	144.2	149.2	-11.8	4,430.0	2,217.8	1,743.4	414.3	54.6	-233.0
2008	4,051.6	2,774.1	1,435.7	1,038.6	281.0	992.1	137.5	163.9	-16.0	4,737.3	2,381.0	1,903.1	400.2	52.9	-685.7
2009	3,705.3	2,428.5	1,144.6	1,023.2	245.9	988.1	143.1	181.2	-15.6	5,047.9	2,460.3	2,170.0	357.9	59.7	-1,342.6
2010	3,906.8	2,614.4	1,194.8	1,055.0	349.5	988.2	141.8	181.9	-19.5	5,304.4	2,552.0	2,308.0	387.4	57.0	-1,397.7
2011	4,086.1	2,863.5	1,398.0	1,097.9	351.8	923.8	141.7	183.7	-26.5	5,425.5	2,579.5	2,350.1	434.2	61.6	-1,339.4
2012 P	.....	.....	1,474.7	1,130.4	.....	952.9	138.7	176.1	-34.0	5,488.6	2,590.4	2,406.0	431.3	60.9	.....
2009: I	3,689.9	2,417.1	1,199.7	1,010.1	191.4	970.3	137.9	181.1	-16.6	4,817.4	2,390.7	2,057.0	313.3	56.4	-1,127.4
2009: II	3,661.8	2,370.8	1,121.3	1,016.5	217.5	970.8	145.2	190.5	-15.4	5,085.2	2,445.3	2,206.7	376.4	56.8	-1,423.4
2009: III	3,694.9	2,429.1	1,125.6	1,027.7	262.5	965.8	142.2	172.2	-14.5	5,139.0	2,486.5	2,208.6	375.4	68.5	-1,444.1
2009: IV	3,774.7	2,496.8	1,131.7	1,038.4	312.3	965.4	147.1	181.1	-15.8	5,150.0	2,518.6	2,207.8	366.6	57.0	-1,375.3
2010: I	3,824.3	2,541.8	1,156.9	1,043.3	327.7	979.6	140.7	179.1	-16.8	5,250.6	2,539.3	2,286.6	368.5	56.2	-1,426.3
2010: II	3,856.9	2,565.3	1,173.0	1,050.5	326.8	987.9	141.8	180.5	-18.5	5,284.8	2,551.2	2,285.0	392.2	56.4	-1,427.9
2010: III	3,946.0	2,646.8	1,211.8	1,058.6	361.9	992.1	142.8	184.5	-20.1	5,321.4	2,556.9	2,320.7	387.1	56.7	-1,375.4
2010: IV	3,999.8	2,703.9	1,237.5	1,067.5	381.8	993.1	141.8	183.5	-22.5	5,360.9	2,560.5	2,339.9	401.9	58.6	-1,361.0
2011: I	4,065.7	2,844.2	1,372.5	1,084.5	373.1	918.9	142.4	183.4	-23.1	5,391.7	2,565.5	2,348.9	417.7	59.6	-1,326.0
2011: II	4,093.2	2,868.6	1,396.6	1,099.0	358.1	923.6	142.0	183.6	-24.4	5,475.6	2,591.3	2,357.1	465.3	61.9	-1,382.3
2011: III	4,076.4	2,853.1	1,403.8	1,098.2	334.2	925.3	142.1	183.4	-27.5	5,426.4	2,591.0	2,343.6	429.5	62.4	-1,350.0
2011: IV	4,109.2	2,888.1	1,419.1	1,108.8	341.8	927.3	140.5	184.4	-31.1	5,408.3	2,570.4	2,350.9	424.4	62.7	-1,299.1
2012: I	4,260.1	3,020.5	1,450.8	1,128.5	425.9	947.1	140.3	184.2	-32.0	5,446.5	2,586.9	2,380.1	418.6	60.8	-1,186.4
2012: II	4,259.3	3,027.3	1,465.2	1,130.9	414.4	949.0	139.0	178.1	-34.1	5,498.3	2,590.3	2,395.5	461.5	61.0	-1,239.0
2012: III	4,272.0	3,045.8	1,476.5	1,128.4	423.9	953.3	138.0	170.4	-35.5	5,499.2	2,618.7	2,419.2	400.7	60.6	-1,227.2
2012: IV P	.....	.....	1,506.2	1,133.7	.....	962.3	137.5	171.7	-34.4	5,510.4	2,575.6	2,429.2	444.5	61.0	.....

¹ Includes taxes from the rest of the world, not shown separately.

² Includes an item for the difference between wage accruals and disbursements, not shown separately.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-84. Federal Government current receipts and expenditures, national income and product accounts (NIPA), 1964-2012

(Billions of dollars; quarterly data at seasonally adjusted annual rates)

Year or quarter	Current receipts									Current expenditures					Net Federal Government saving
	Total	Current tax receipts				Contributions for government social insurance	Income receipts on assets	Current transfer receipts	Current surplus of government enterprises	Total ²	Consumption expenditures	Current transfer payments ³	Interest payments	Subsidies	
		Total ¹	Personal current taxes	Taxes on production and imports	Taxes on corporate income										
1964	111.8	87.7	46.0	15.4	26.1	21.8	1.8	0.7	-0.3	110.9	62.8	35.4	10.0	2.7	0.9
1965	121.0	95.6	51.1	15.4	28.9	22.7	1.9	1.1	-3	117.7	65.7	38.5	10.6	3.0	3.2
1966	138.0	104.7	58.6	14.4	31.4	30.6	2.1	1.2	-6	135.7	87.7	44.4	11.6	3.9	2.3
1967	146.9	109.8	64.4	15.2	30.0	34.1	2.5	1.1	-6	156.2	87.0	52.8	12.7	3.8	-9.3
1968	171.3	129.7	76.4	16.9	36.1	37.9	2.9	1.1	-3	173.7	95.3	59.7	14.6	4.1	-2.4
1969	192.7	146.0	91.7	17.8	36.1	43.3	2.7	1.1	-4	194.1	98.3	65.5	15.8	4.5	8.6
1970	186.1	137.9	88.9	18.1	30.6	45.5	3.1	1.1	-1.5	201.6	98.6	80.5	17.7	4.8	-15.5
1971	191.9	138.6	85.8	19.0	33.5	50.3	3.5	1.1	-1.6	220.6	101.9	96.1	17.9	4.6	-28.7
1972	220.3	158.2	102.8	18.5	36.6	58.3	3.6	1.3	-1.1	245.2	107.6	112.7	18.8	6.6	-24.9
1973	250.8	173.0	109.6	19.8	43.3	74.5	3.8	1.3	-1.8	262.6	108.8	125.9	22.8	5.1	-11.8
1974	280.0	192.1	126.5	20.1	45.1	84.1	4.2	1.4	-1.8	294.5	117.9	146.9	26.0	3.2	-14.5
1975	277.6	186.8	120.7	22.1	43.6	88.1	4.9	1.5	-3.6	348.3	129.5	185.6	28.9	4.3	-70.6
1976	323.0	217.9	141.2	21.4	54.6	99.8	5.9	1.6	-2.2	376.7	137.1	200.9	33.8	4.9	-53.7
1977	364.0	247.2	162.2	22.7	61.6	111.1	6.7	2.0	-3.0	410.1	157.0	215.5	37.1	6.9	-46.1
1978	424.0	286.6	188.9	25.3	71.4	128.7	8.5	2.7	-2.5	452.9	163.3	235.7	45.3	8.7	-28.9
1979	486.9	325.9	224.6	25.7	74.4	149.8	10.7	3.1	-2.6	500.9	178.9	258.0	55.7	8.2	-14.0
1980	532.8	355.5	250.0	33.7	70.3	163.6	13.7	3.9	-3.9	589.5	207.4	302.9	69.7	9.4	-56.6
1981	619.9	407.7	290.6	49.9	65.7	193.0	18.3	4.1	-3.2	676.7	238.3	333.5	93.9	11.1	-58.8
1982	617.4	386.3	295.0	41.0	49.0	200.0	22.2	5.2	-2.9	752.6	263.3	363.0	111.8	14.6	-135.3
1983	643.3	393.2	286.2	44.4	61.3	223.1	23.8	6.1	-3.0	819.5	286.4	387.2	124.6	20.9	-176.2
1984	710.0	425.2	301.4	47.3	75.2	254.1	26.6	7.4	-3.4	881.5	309.9	400.8	150.3	20.7	-171.5
1985	774.4	460.2	336.0	46.1	76.3	277.9	29.1	9.7	-2.6	953.0	338.3	424.0	169.4	21.0	-178.6
1986	816.0	479.2	350.0	43.7	83.8	298.9	31.3	8.5	-1.9	1,010.7	358.0	449.9	178.2	24.6	-194.6
1987	896.5	543.6	392.5	45.9	103.2	317.4	27.5	11.0	-3.0	1,045.9	373.7	457.6	184.6	30.0	-149.3
1988	958.5	566.2	402.8	49.8	111.1	354.8	29.4	10.5	-2.3	1,096.9	381.7	486.8	196.3	29.2	-138.4
1989	1,038.0	621.2	451.5	49.7	117.2	378.0	28.0	12.7	-1.7	1,172.0	398.5	527.1	213.7	27.1	-133.9
1990	1,082.8	642.2	470.1	50.9	118.1	402.0	29.6	14.2	-5.3	1,259.2	419.0	576.2	237.5	26.6	-176.4
1991	1,101.9	635.6	461.3	61.8	109.9	420.6	29.1	18.2	-1.6	1,320.3	438.3	604.0	250.9	27.1	-218.4
1992	1,148.0	659.9	475.2	63.3	118.8	444.0	24.8	19.4	0	1,450.5	444.1	725.4	251.3	29.7	-302.5
1993	1,224.1	713.0	505.5	66.4	138.5	465.5	25.5	21.3	-1.3	1,504.3	441.2	773.4	253.4	36.3	-280.2
1994	1,322.1	781.4	542.5	70.0	156.7	496.2	27.7	22.8	-9	1,542.5	447.0	808.3	261.3	32.2	-220.4
1995	1,407.8	844.6	585.8	75.6	179.3	521.9	23.3	18.4	-3	1,614.0	440.1	849.0	290.4	34.5	-206.2
1996	1,526.4	931.9	663.3	72.9	190.6	545.4	26.5	23.8	-1.2	1,716.7	446.5	896.0	297.3	34.9	-148.2
1997	1,656.2	1,030.1	744.2	77.8	203.0	579.4	25.4	21.3	-1	1,716.3	457.5	925.4	300.0	33.4	-60.1
1998	1,777.9	1,115.8	825.2	80.7	204.2	617.4	21.2	22.6	8	1,744.3	454.6	954.9	298.8	35.9	33.6
1999	1,895.0	1,195.4	893.0	83.4	213.0	654.8	20.6	23.4	8	1,796.2	473.3	995.4	282.7	44.8	98.8
2000	2,057.1	1,309.6	995.6	87.3	219.4	698.6	24.5	25.7	-1.2	1,871.9	496.0	1,047.4	283.3	45.3	185.2
2001	2,020.3	1,249.4	991.8	85.3	164.7	723.3	24.5	27.0	-4.0	1,979.8	530.2	1,140.0	258.6	51.1	40.5
2002	1,859.3	1,073.5	828.6	86.8	150.5	739.3	20.3	26.1	2	2,112.1	590.5	1,252.1	229.1	40.5	-252.8
2003	1,885.1	1,070.2	772.6	86.3	197.8	782.8	22.8	25.6	3.7	2,261.5	660.3	1,339.4	212.9	49.0	-376.4
2004	2,013.9	1,153.8	799.2	94.3	250.3	807.6	23.2	29.0	3	2,393.4	721.4	1,405.0	221.0	46.0	-379.5
2005	2,290.1	1,383.7	931.9	98.8	341.0	852.6	23.7	33.6	-3.5	2,573.1	765.8	1,491.3	255.4	60.5	-283.0
2006	2,524.5	1,558.3	1,049.9	99.4	395.0	945.6	26.1	38.3	-2.9	2,728.3	811.0	1,587.1	279.2	51.0	-203.8
2007	2,654.7	1,637.6	1,165.6	94.5	362.8	945.3	29.8	44.8	-2.7	2,900.0	848.9	1,690.4	313.2	47.4	-245.2
2008	2,502.2	1,447.7	1,101.3	94.0	237.7	973.1	30.7	54.2	-3.7	3,115.7	931.7	1,841.9	292.1	49.9	-613.5
2009	2,226.5	1,163.6	857.0	91.4	200.4	949.1	48.1	70.2	-4.5	3,455.8	987.0	2,157.5	253.1	58.3	-1,229.3
2010	2,395.4	1,309.8	894.2	95.5	305.1	969.8	53.0	69.8	-7.0	3,703.4	1,055.8	2,310.8	281.4	55.4	-1,308.0
2011	2,519.6	1,502.7	1,075.2	107.4	304.2	905.5	55.3	68.8	-12.7	3,757.0	1,061.5	2,309.4	325.0	61.1	-1,237.4
2012 P			1,139.9			935.5	53.4	59.2	-17.7	3,757.8	1,059.4	2,319.4	318.5	60.4	
2009: I	2,218.7	1,162.3	915.3	86.8	144.3	951.0	39.6	70.5	-4.8	3,230.6	954.6	2,015.7	205.9	54.4	-1,011.8
2009: II	2,207.4	1,130.7	846.4	94.2	174.5	951.7	49.6	79.7	-4.4	3,520.9	979.5	2,214.0	271.6	55.6	-1,313.5
2009: III	2,206.5	1,154.0	832.0	91.8	216.9	947.0	48.3	61.1	-3.9	3,525.1	998.7	2,187.6	271.5	67.3	-1,318.6
2009: IV	2,273.4	1,207.2	834.2	92.7	285.9	946.8	54.7	69.6	-5.0	3,546.8	1,015.1	2,212.5	263.4	55.7	-1,273.5
2010: I	2,326.6	1,252.3	860.3	92.4	285.7	961.1	49.8	68.6	-5.1	3,641.8	1,034.2	2,289.1	264.0	54.6	-1,315.2
2010: II	2,365.8	1,282.0	887.4	95.3	294.3	969.5	52.2	68.3	-6.2	3,685.3	1,057.0	2,287.8	286.2	54.3	-1,319.5
2010: III	2,427.2	1,333.9	908.2	97.2	314.1	973.8	55.0	71.7	-7.2	3,730.2	1,068.3	2,325.8	281.0	55.1	-1,303.1
2010: IV	2,461.9	1,371.3	921.0	97.1	336.1	974.8	54.8	70.4	-9.4	3,756.3	1,063.6	2,340.6	294.5	57.7	-1,294.4
2011: I	2,509.8	1,494.0	1,052.6	102.4	324.8	900.5	55.7	69.7	-10.0	3,737.1	1,054.2	2,314.8	309.3	58.8	-1,227.3
2011: II	2,522.9	1,504.1	1,068.5	108.3	312.4	905.1	55.6	69.0	-11.0	3,830.6	1,071.0	2,341.8	356.4	61.4	-1,307.7
2011: III	2,511.3	1,494.2	1,082.0	108.1	287.1	907.0	55.5	68.1	-13.4	3,743.3	1,069.0	2,292.3	320.1	62.0	-1,232.0
2011: IV	2,534.3	1,518.5	1,097.7	110.9	292.5	909.2	54.5	68.3	-16.4	3,716.8	1,052.0	2,288.6	314.0	62.2	-1,182.6
2012: I	2,664.9	1,629.2	1,124.9	113.3	375.7	929.3	54.7	68.3	-16.7	3,723.6	1,055.6	2,301.0	306.7	60.4	-1,058.7
2012: II	2,659.5	1,631.2	1,131.0	115.2	368.1	931.5	53.2	61.6	-18.0	3,774.8	1,054.8	2,310.8	348.7	60.6	-1,115.4
2012: III	2,673.4	1,650.1	1,141.4	116.1	375.5	936.0	53.0	53.1	-18.8	3,760.6	1,086.3	2,326.1	288.1	60.1	-1,087.2
2012: IV P			1,162.4	119.5		945.1	52.7	53.6	-17.4	3,772.1	1,041.1	2,339.8	330.6	60.6	

¹ Includes taxes from the rest of the world, not shown separately.

² Includes an item for the difference between wage accruals and disbursements, not shown separately.

³ Includes Federal grants-in-aid to State and local governments. See Table B-82 for data on Federal grants-in-aid.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-85. State and local government current receipts and expenditures, national income and product accounts (NIPA), 1964–2012

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Current receipts								Current expenditures					Net State and local government saving	
	Total	Current tax receipts			Contributions for government social insurance	Income receipts on assets	Current transfer receipts ¹	Current surplus of government enterprises	Total ²	Consumption expenditures	Government social benefit payments to persons	Interest payments	Subsidies		
		Total	Personal current taxes	Taxes on production and imports											Taxes on corporate income
1964.....	61.3	49.8	6.1	41.8	1.8	0.7	1.9	7.3	1.6	54.9	45.8	6.2	2.9	0.0	6.4
1965.....	66.5	53.9	6.6	45.3	2.0	0.8	2.2	8.0	1.7	60.0	50.2	6.7	3.1	0.0	6.5
1966.....	74.9	58.8	7.8	48.8	2.2	0.8	2.6	11.1	1.6	67.2	56.1	7.6	3.4	0.0	7.0
1967.....	82.5	64.0	8.6	52.8	2.6	0.9	3.0	13.1	1.5	75.5	62.6	9.2	3.7	0.0	7.8
1968.....	93.5	73.4	10.6	59.5	3.3	0.9	3.5	14.2	1.5	86.0	70.4	11.4	4.2	0.0	7.5
1969.....	105.5	82.5	12.8	66.0	3.6	1.0	4.3	16.2	1.5	97.5	79.8	13.2	4.4	0.0	8.0
1970.....	120.1	91.3	14.2	73.3	3.7	1.1	5.2	21.1	1.5	113.0	91.5	16.1	5.3	0.0	7.1
1971.....	134.9	101.7	15.9	81.5	4.3	1.2	5.5	25.2	1.4	128.5	102.7	19.3	6.5	0.0	6.5
1972.....	158.4	115.6	20.9	89.4	5.3	1.3	5.9	34.0	1.6	142.8	113.2	22.0	7.5	0.1	15.6
1973.....	174.3	126.3	22.8	97.4	6.0	1.5	7.8	37.3	1.5	158.6	126.0	24.1	8.5	0.1	15.7
1974.....	188.1	136.0	24.5	104.8	6.7	1.7	10.2	39.3	9	178.7	143.7	25.3	9.6	0.1	9.3
1975.....	209.6	147.4	26.9	113.2	7.3	1.8	11.2	48.7	4	207.1	165.1	30.8	11.1	0.2	2.5
1976.....	233.7	165.7	31.1	125.0	9.6	2.2	10.4	55.0	4	226.3	179.5	34.1	12.5	0.2	7.4
1977.....	259.9	183.7	35.4	136.9	11.4	2.8	11.7	61.4	3	246.8	195.9	37.0	13.7	0.2	13.1
1978.....	287.6	198.2	40.5	145.6	12.1	3.4	14.7	71.1	3	268.9	213.2	40.0	14.9	0.2	18.7
1979.....	308.4	212.0	44.0	154.4	13.6	3.9	20.1	72.7	-3	295.4	233.3	44.3	17.2	0.3	13.0
1980.....	338.2	230.0	48.9	166.7	14.5	3.6	26.3	79.5	-1.2	329.4	258.4	51.2	19.4	0.4	8.8
1981.....	370.2	255.8	54.6	185.7	15.4	3.9	32.0	81.0	-2.4	362.7	282.3	57.1	22.8	0.4	7.6
1982.....	391.4	273.2	59.1	200.0	14.0	4.0	36.7	79.1	-1.6	393.6	304.9	61.2	27.1	0.5	-2.2
1983.....	428.6	300.9	66.1	218.9	15.9	4.1	41.4	82.4	-2	423.7	324.1	66.9	32.3	0.4	4.9
1984.....	480.2	337.3	76.0	242.5	18.8	4.7	47.7	89.0	1.5	456.2	347.7	71.2	37.0	0.4	23.9
1985.....	521.1	363.7	81.4	262.1	20.2	4.9	54.8	94.5	3.2	498.7	381.8	77.3	39.4	0.3	22.4
1986.....	561.6	389.5	87.2	279.7	22.7	6.0	58.4	105.0	2.8	540.9	410.1	84.3	38.2	0.3	20.7
1987.....	590.6	422.1	96.6	301.6	23.9	7.2	58.2	100.0	3.1	578.6	441.4	90.7	46.2	0.3	12.0
1988.....	635.5	452.8	102.1	324.6	26.0	8.4	60.5	109.0	4.8	618.3	471.0	98.5	48.4	0.4	17.2
1989.....	687.5	488.0	114.6	349.1	24.2	9.0	65.7	118.1	6.7	667.4	505.4	109.3	53.2	0.4	20.1
1990.....	738.0	519.1	122.6	374.1	22.5	10.0	68.5	133.5	6.9	731.8	547.0	127.7	56.8	0.4	6.2
1991.....	789.4	544.3	125.3	395.3	23.6	11.6	68.0	158.2	7.3	795.2	577.5	156.5	60.8	0.4	-5.8
1992.....	846.2	579.8	135.3	420.1	24.4	13.1	64.8	180.3	8.3	847.6	606.2	180.0	61.0	0.4	-1.4
1993.....	888.2	604.7	141.1	436.8	26.9	14.1	61.3	198.1	9.9	889.1	634.2	192.5	59.4	0.4	-9.9
1994.....	944.8	644.2	148.0	466.3	30.0	14.5	63.3	212.3	10.5	936.6	668.2	206.7	61.4	0.3	8.2
1995.....	991.9	672.1	158.1	482.4	31.7	13.6	68.5	224.2	13.5	982.7	701.3	217.6	63.5	0.3	9.2
1996.....	1,045.1	709.6	168.7	507.9	33.0	12.5	73.4	234.0	15.6	1,022.1	730.2	224.3	67.3	0.3	23.0
1997.....	1,099.5	749.9	182.0	533.8	34.1	10.8	78.2	246.4	14.2	1,063.2	764.5	227.6	70.6	0.4	36.3
1998.....	1,164.5	794.9	201.2	558.8	34.9	10.4	81.5	265.3	12.5	1,117.6	808.6	235.8	72.8	0.4	46.9
1999.....	1,240.4	840.4	214.5	590.2	35.8	9.8	85.8	291.1	13.3	1,198.6	870.6	252.3	75.2	0.4	41.8
2000.....	1,322.6	893.2	236.7	621.3	35.2	10.8	94.3	313.9	10.4	1,281.3	930.6	271.4	78.8	0.5	41.3
2001.....	1,374.0	914.3	243.0	642.4	28.9	13.7	90.0	348.0	8.0	1,389.9	994.2	305.1	83.0	0.7	-15.9
2002.....	1,412.7	928.7	221.8	660.0	30.9	15.9	79.6	382.3	6.1	1,466.8	1,049.4	333.0	83.5	0.9	-54.1
2003.....	1,496.3	977.7	226.2	717.5	34.0	20.1	74.0	421.3	3.3	1,535.1	1,098.5	353.4	85.1	0.1	-38.8
2004.....	1,601.0	1,059.4	248.6	769.1	41.7	24.1	77.1	439.4	1.0	1,609.3	1,139.1	384.3	85.6	0.4	-8.4
2005.....	1,730.4	1,163.1	276.7	831.4	54.9	24.8	88.3	454.3	1	1,704.5	1,212.0	404.8	87.3	0.4	25.9
2006.....	1,829.7	1,249.0	302.5	887.4	59.2	21.8	103.5	456.7	-1.3	1,778.6	1,282.3	402.9	93.0	0.4	51.0
2007.....	1,923.1	1,313.6	323.1	932.7	57.8	18.9	114.5	485.1	-9.1	1,910.8	1,368.9	433.7	101.1	0.1	7.1
2008.....	1,944.8	1,326.4	334.4	944.6	47.4	19.0	106.8	505.0	-12.3	2,017.0	1,449.2	456.7	108.1	3.0	-12.2
2009.....	1,961.4	1,264.9	287.6	931.8	45.5	19.0	95.0	593.6	-11.1	2,074.6	1,473.3	495.1	104.8	1.4	-113.2
2010.....	2,042.4	1,304.6	300.6	959.5	44.5	18.4	88.8	643.2	-12.5	2,132.1	1,496.2	528.3	106.0	1.6	-89.7
2011.....	2,064.4	1,360.8	322.8	990.4	47.6	18.3	86.4	612.7	-13.8	2,166.3	1,518.0	538.5	109.2	0.5	-102.0
2012 P.....			334.7	1,014.3		17.5	85.3	584.9	-16.3	2,198.8	1,530.9	554.6	112.8	0.5	
2009: I.....	1,909.9	1,254.8	284.4	923.3	47.1	19.3	98.3	549.3	-11.8	2,025.5	1,436.1	480.0	107.4	2.0	-115.6
II.....	1,955.3	1,240.1	274.9	923.3	42.9	19.1	95.6	611.6	-11.0	2,065.2	1,465.8	493.5	104.7	1.2	-109.9
III.....	1,975.9	1,275.2	293.6	935.9	45.6	18.8	93.9	598.7	-10.6	2,101.5	1,487.9	508.6	103.8	1.2	-125.5
IV.....	2,004.4	1,289.6	297.4	945.7	46.4	18.6	92.4	614.6	-10.8	2,106.3	1,503.5	498.4	103.1	1.2	-101.8
2010: I.....	2,011.8	1,289.4	296.0	950.9	41.9	18.5	90.9	624.7	-11.7	2,122.9	1,505.2	511.7	104.5	1.6	-111.1
II.....	2,010.5	1,283.3	285.6	955.2	42.5	18.4	89.6	631.5	-12.4	2,118.9	1,494.2	516.6	106.0	2.1	-108.4
III.....	2,061.9	1,312.9	303.6	961.4	47.8	18.3	87.7	655.9	-12.9	2,134.3	1,488.6	538.0	106.1	1.6	-72.4
IV.....	2,085.6	1,332.6	316.5	970.4	45.7	18.4	86.9	660.8	-13.1	2,152.3	1,495.9	546.9	107.5	1.0	-66.7
2011: I.....	2,073.9	1,350.2	319.9	982.1	48.3	18.4	86.7	631.7	-13.1	2,172.6	1,511.4	552.0	108.3	0.9	-98.7
II.....	2,098.0	1,364.5	328.1	990.7	45.7	18.4	86.4	642.2	-13.5	2,172.6	1,520.3	542.9	109.0	0.4	-74.6
III.....	2,045.2	1,358.9	321.7	990.1	47.1	18.3	86.6	595.4	-14.1	2,163.2	1,522.0	531.4	109.3	0.4	-118.0
IV.....	2,040.5	1,369.6	321.4	998.8	49.3	18.1	86.0	581.6	-14.7	2,157.0	1,518.4	527.9	110.8	0.4	-116.5
2012: I.....	2,050.4	1,391.2	325.9	1,015.2	50.1	17.8	85.7	571.1	-15.4	2,178.1	1,531.4	534.4	111.9	0.5	-127.6
II.....	2,066.7	1,396.1	334.2	1,015.7	46.2	17.5	85.8	583.4	-16.1	2,190.3	1,525.5	551.6	112.8	0.5	-123.7
III.....	2,069.2	1,395.7	335.0	1,012.3	48.4	17.3	85.0	587.8	-16.7	2,209.2	1,532.4	563.7	112.6	0.5	-140.0
IV P.....			343.8	1,014.2		17.2	84.8	597.5	-17.0	2,217.6	1,534.4	568.8	113.9	0.5	

¹ Includes Federal grants-in-aid. See Table B-82 for data on Federal grants-in-aid.

² Includes an item for the difference between wage accruals and disbursements, not shown separately.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-86. State and local government revenues and expenditures, selected fiscal years, 1948-2010

[Millions of dollars]

Fiscal year ¹	General revenues by source ²						General expenditures by function ²					
	Total	Property taxes	Sales and gross receipts taxes	Individual income taxes	Corporation net income taxes	Revenue from Federal Government	All other ³	Total ⁴	Edu-cation	High-ways	Public welfare ⁴	All other ^{4, 5}
1948	17,250	6,126	4,442	543	592	1,861	3,686	17,684	5,379	3,036	2,099	7,170
1950	20,911	7,349	5,154	788	593	2,486	4,541	22,787	7,177	3,803	2,940	8,867
1952	25,181	8,652	6,357	998	846	2,566	5,762	26,098	8,318	4,650	2,386	10,744
1953	27,307	9,375	6,927	1,065	817	2,870	6,253	27,910	9,390	4,987	2,914	10,619
1954	29,012	9,967	7,276	1,127	778	2,966	6,898	30,701	10,557	5,527	3,060	11,557
1955	31,073	10,735	7,643	1,237	744	3,131	7,583	33,724	11,907	6,452	3,168	12,197
1956	34,670	11,749	8,691	1,538	890	3,335	8,467	36,715	13,224	6,953	3,139	13,399
1957	38,164	12,864	9,467	1,754	984	3,843	9,252	40,375	14,134	7,816	3,485	14,940
1958	41,219	14,047	9,829	1,759	1,018	4,865	9,701	44,851	15,919	8,567	3,818	16,547
1959	45,306	14,983	10,437	1,994	1,001	6,377	10,514	48,887	17,283	9,592	4,136	17,876
1960	50,505	16,405	11,849	2,463	1,180	6,974	11,634	51,876	18,719	9,428	4,404	19,325
1961	54,037	18,002	12,463	2,613	1,266	7,131	12,562	56,201	20,574	9,844	4,720	21,063
1962	58,252	19,054	13,494	3,037	1,308	7,871	13,488	60,206	22,216	10,357	5,084	22,549
1963	62,891	20,089	14,456	3,269	1,505	8,722	14,850	64,815	23,776	11,135	5,481	24,423
1963-64	68,443	21,241	15,762	3,791	1,695	10,002	15,952	69,302	26,286	11,664	5,766	25,586
1964-65	74,000	22,583	17,118	4,090	1,929	11,029	17,251	74,678	28,563	12,221	6,315	27,579
1965-66	83,036	24,670	19,085	4,760	2,038	13,214	19,269	82,843	33,287	12,770	6,757	30,029
1966-67	91,197	26,407	20,530	5,825	2,227	15,370	21,198	93,350	37,919	13,932	8,218	33,281
1967-68	101,264	27,747	22,911	7,308	2,518	17,181	23,599	102,411	41,158	14,481	9,857	36,915
1968-69	114,550	30,673	26,519	8,908	3,180	19,153	26,117	116,728	47,238	15,417	12,110	41,963
1969-70	130,756	34,054	30,322	10,812	3,738	21,857	29,973	131,332	52,713	18,427	14,679	47,508
1970-71	144,927	37,852	33,233	11,900	3,424	26,146	32,372	150,674	59,518	16,995	18,226	54,940
1971-72	167,535	42,877	37,518	15,227	4,416	31,342	36,156	168,549	65,813	19,021	21,117	62,598
1972-73	190,222	45,283	42,047	17,994	5,425	39,264	40,210	181,357	69,713	18,615	23,582	69,447
1973-74	207,670	47,705	46,098	19,491	6,015	41,820	46,542	199,222	75,833	19,946	25,085	78,358
1974-75	228,171	51,491	49,815	21,454	6,642	47,034	51,735	230,722	87,858	22,528	28,156	92,180
1975-76	256,176	57,001	54,547	24,575	7,273	55,589	57,191	256,731	97,216	23,907	32,604	103,004
1976-77	285,157	62,527	60,641	29,246	9,174	62,444	61,125	274,215	102,780	23,058	35,906	112,472
1977-78	315,960	66,422	67,596	33,176	10,738	69,592	68,435	296,984	110,758	24,609	39,140	122,478
1978-79	343,236	64,944	74,247	36,932	12,128	75,164	78,822	327,517	119,448	28,440	41,898	137,731
1979-80	382,322	68,499	79,927	42,080	13,321	83,029	95,467	369,086	133,211	33,311	47,288	155,276
1980-81	423,404	74,969	85,971	46,426	14,143	90,294	111,599	407,449	145,784	34,603	54,105	172,957
1981-82	457,654	82,067	93,613	50,738	15,028	87,282	128,925	436,733	154,282	34,520	57,996	189,935
1982-83	486,753	89,105	100,247	55,129	14,258	90,007	138,008	466,516	163,876	36,655	60,906	205,080
1983-84	542,730	96,457	114,097	64,871	16,798	96,935	153,571	505,008	176,108	39,419	66,414	223,068
1984-85	598,121	103,757	126,376	70,361	19,152	106,158	172,317	555,899	192,686	44,969	71,479	244,745
1985-86	641,486	111,709	135,005	74,365	19,994	113,099	187,314	605,623	210,819	49,368	75,878	269,568
1986-87	686,860	121,203	144,091	83,935	22,425	114,857	200,350	657,134	226,619	52,355	82,650	295,510
1987-88	726,762	132,212	156,452	88,350	23,663	117,602	208,482	704,921	242,683	55,621	89,690	317,527
1988-89	786,129	142,400	166,336	97,806	25,926	125,824	227,838	762,360	263,898	58,105	97,879	342,479
1989-90	849,502	156,613	177,885	105,640	23,566	136,802	249,996	834,818	288,148	61,057	110,518	375,094
1990-91	902,207	167,999	185,570	109,341	22,242	154,099	262,955	908,108	309,302	64,937	130,402	403,467
1991-92	979,137	180,337	197,731	115,638	23,880	179,174	282,376	981,253	324,652	67,351	158,723	430,526
1992-93	1,041,643	189,744	209,649	123,235	26,417	198,663	293,935	1,030,434	342,287	68,370	170,705	449,072
1993-94	1,100,490	197,141	223,628	128,810	28,320	215,492	307,099	1,077,665	353,287	72,067	183,394	468,916
1994-95	1,169,505	203,451	237,268	137,931	31,406	228,771	330,677	1,149,863	378,273	77,109	196,703	497,779
1995-96	1,222,821	209,440	248,993	146,844	32,009	234,891	350,645	1,193,276	398,859	79,092	197,354	517,971
1996-97	1,289,237	218,877	261,418	159,042	33,820	244,947	371,233	1,249,984	418,416	82,062	203,779	545,727
1997-98	1,365,762	230,150	274,883	175,630	34,412	255,048	395,639	1,318,042	450,365	87,214	208,120	572,343
1998-99	1,434,029	239,672	290,993	189,309	33,922	270,628	409,505	1,402,369	483,259	93,018	218,957	607,134
1999-2000	1,541,322	249,178	309,290	211,661	36,059	291,950	443,186	1,506,797	521,612	101,336	237,336	646,512
2000-01	1,647,161	263,689	320,217	226,334	35,296	324,033	477,592	1,626,066	563,575	107,235	261,622	693,634
2001-02	1,684,879	279,191	324,123	220,832	28,152	360,546	490,035	1,736,866	594,694	115,295	285,464	741,413
2002-03	1,763,212	296,683	337,787	199,407	31,369	389,264	508,702	1,821,917	621,335	117,696	310,783	772,102
2003-04	1,887,397	317,941	361,022	215,215	33,716	423,112	536,386	1,908,543	655,182	117,215	340,523	795,622
2004-05	2,026,034	335,779	384,266	242,273	43,256	438,558	581,902	2,012,110	688,314	126,350	365,295	832,151
2005-06	2,197,475	364,559	417,735	268,667	53,081	452,975	640,458	2,123,663	728,917	136,502	373,846	884,398
2006-07	2,329,356	388,701	440,331	290,278	60,626	464,585	684,834	2,259,899	773,676	144,714	388,277	953,232
2007-08	2,421,977	409,540	449,945	304,902	57,231	477,441	722,919	2,406,183	826,061	153,831	408,920	1,017,372
2008-09	2,425,812	431,896	433,373	270,894	46,281	537,174	706,193	2,501,260	852,172	154,172	436,698	1,058,219
2009-10	2,502,055	441,661	431,176	260,338	42,860	623,732	702,288	2,542,453	859,965	155,870	460,739	1,065,879

¹ Fiscal years not the same for all governments. See Note.

² Excludes revenues or expenditures of publicly owned utilities and liquor stores and of insurance-trust activities. Intergovernmental receipts and payments between State and local governments are also excluded.

³ Includes motor vehicle license taxes, other taxes, and charges and miscellaneous revenues.

⁴ Includes intergovernmental payments to the Federal Government.

⁵ Includes expenditures for libraries, hospitals, health, employment security administration, veterans' services, air transportation, sea and inland port facilities, parking facilities, transit subsidies, police protection, fire protection, correction, protective inspection and regulation, sewerage, natural resources, parks and recreation, housing and community development, solid waste management, financial administration, judicial and legal, general public buildings, other government administration, interest on general debt, and other general expenditures, not elsewhere classified.

Note: Except for States listed, data for fiscal years listed from 1963-64 to 2009-10 are the aggregation of data for government fiscal years that ended in the 12-month period from July 1 to June 30 of those years; Texas used August and Alabama and Michigan used September as end dates. Data for 1963 and earlier years include data for government fiscal years ending during that particular calendar year.

Data prior to 1952 are not available for intervening years.

Source: Department of Commerce (Bureau of the Census).

TABLE B-87. U.S. Treasury securities outstanding by kind of obligation, 1974-2012

[Billions of dollars]

End of year or month	Total Treasury securities outstanding ¹	Marketable						Nonmarketable					
		Total ²	Treasury bills	Treasury notes	Treasury bonds	Treasury inflation-protected securities			Total	U.S. savings securities ³	Foreign series ⁴	Government account series	Other ⁵
						Total	Notes	Bonds					
Fiscal year:													
1974	473.2	266.6	105.0	128.4	33.1				206.7	61.9	25.0	115.4	4.3
1975	532.1	315.6	128.6	150.3	36.8				216.5	65.5	23.2	124.2	3.6
1976	619.3	392.6	161.2	191.8	39.6				226.7	69.7	21.5	130.6	4.9
1977	697.6	443.5	156.1	241.7	45.7				254.1	75.4	21.8	140.1	16.8
1978	767.0	485.2	160.9	267.9	56.4				281.8	79.8	21.7	153.3	27.1
1979	819.0	506.7	161.4	274.2	71.1				312.3	80.4	28.1	176.4	27.4
1980	906.4	594.5	199.8	310.9	83.8				311.9	72.7	25.2	189.8	24.2
1981	996.5	683.2	223.4	363.6	96.2				313.3	68.0	20.5	201.1	23.7
1982	1,140.9	824.4	277.9	442.9	103.6				316.5	67.3	14.6	210.5	24.1
1983	1,375.8	1,024.0	340.7	557.5	125.7				351.8	70.0	11.5	234.7	35.6
1984	1,559.6	1,176.6	356.8	661.7	158.1				383.0	72.8	8.8	259.5	41.8
1985	1,821.0	1,360.2	384.2	776.4	199.5				460.8	77.0	6.6	313.9	63.3
1986	2,122.7	1,564.3	410.7	896.9	241.7				558.4	85.6	4.1	365.9	102.8
1987	2,347.8	1,676.0	378.3	1,005.1	277.6				671.8	97.0	4.4	440.7	129.8
1988	2,599.9	1,802.9	398.5	1,089.6	299.9				797.0	106.2	6.3	536.5	148.0
1989	2,836.3	1,892.8	406.6	1,133.2	338.0				943.5	114.0	6.8	663.7	159.0
1990	3,210.9	2,092.8	482.5	1,218.1	377.2				1,118.2	122.2	36.0	779.4	180.6
1991	3,662.8	2,390.7	564.6	1,387.7	423.4				1,272.1	133.5	41.6	908.4	188.0
1992	4,061.8	2,677.5	634.3	1,566.3	461.8				1,384.3	148.3	37.0	1,011.0	189.5
1993	4,408.6	2,904.9	658.4	1,734.2	497.4				1,503.7	167.0	42.5	1,114.3	179.9
1994	4,689.5	3,091.6	697.3	1,867.5	511.8				1,597.9	176.4	42.0	1,211.7	167.8
1995	4,950.6	3,260.4	742.5	1,980.3	522.6				1,690.2	181.2	41.0	1,324.3	143.8
1996	5,220.8	3,418.4	761.2	2,098.7	543.5				1,802.4	184.1	37.5	1,454.7	126.1
1997	5,407.5	3,439.6	701.9	2,122.2	576.2	24.4	24.4		1,967.9	182.7	34.9	1,608.5	141.9
1998	5,518.7	3,331.0	637.6	2,009.1	610.4	58.8	41.9	17.0	2,187.7	180.8	35.1	1,777.3	194.4
1999	5,647.2	3,233.0	653.2	1,828.8	643.7	92.4	67.6	24.8	2,414.2	180.0	31.0	2,005.2	198.1
2000	5,622.1	2,992.8	616.2	1,611.3	635.3	115.0	81.6	33.4	2,629.3	177.7	25.4	2,242.9	183.3
2001	5,807.5	2,930.7	734.9	1,433.0	613.0	134.9	95.1	39.7	2,876.7	186.5	18.3	2,492.1	179.9
2002	6,228.2	3,136.7	868.3	1,521.6	593.0	138.9	93.7	45.1	3,091.5	193.3	12.5	2,707.3	178.4
2003	6,783.2	3,460.7	918.2	1,799.5	576.9	166.1	120.0	46.1	3,322.5	201.6	11.0	2,912.2	197.7
2004	7,379.1	3,846.1	961.5	2,109.6	552.0	223.0			3,533.0	204.2	5.9	3,130.0	192.9
2005	7,932.7	4,084.9	914.3	2,328.8	520.7	307.1			3,847.8	203.6	3.1	3,380.6	260.5
2006	8,507.0	4,303.0	911.5	2,447.2	534.7	395.6			4,203.9	203.7	3.0	3,722.7	274.5
2007	9,007.7	4,448.1	958.1	2,458.0	561.1	456.9			4,559.5	197.1	3.0	4,026.8	332.6
2008	10,024.7	5,236.0	1,488.8	2,624.8	582.9	524.5			4,788.7	194.3	3.0	4,297.7	293.8
2009	11,909.8	7,009.7	1,992.5	3,773.8	679.8	551.7			4,900.1	192.5	4.9	4,454.3	248.4
2010	13,561.6	8,498.3	1,788.5	5,255.9	849.9	593.8			5,063.3	188.8	4.2	4,645.3	225.0
2011	14,790.3	9,624.5	1,477.5	6,412.5	1,020.4	705.7			5,165.8	185.2	3.0	4,793.9	183.7
2012	16,066.2	10,749.8	1,616.0	7,120.7	1,198.2	807.8			5,316.5	183.7	3.0	4,939.5	190.4
2011: Jan	14,131.1	8,964.7	1,760.5	5,672.2	905.9	615.8			5,166.3	187.5	4.0	4,755.8	219.0
Feb	14,194.8	9,048.2	1,738.5	5,750.8	922.3	626.3			5,146.6	187.3	3.8	4,741.3	214.1
Mar	14,270.1	9,132.7	1,698.5	5,847.9	935.3	640.8			5,137.4	186.9	3.8	4,733.0	213.7
Apr	14,287.6	9,136.6	1,638.5	5,903.5	948.9	635.4			5,151.1	186.6	3.8	4,748.0	212.7
May	14,344.7	9,262.2	1,578.5	6,054.7	964.9	653.8			5,082.4	186.4	3.7	4,684.8	207.5
June	14,343.1	9,334.6	1,531.5	6,151.3	977.9	665.5			5,008.4	186.1	3.7	4,620.4	198.3
July	14,342.4	9,377.6	1,492.5	6,204.3	990.9	681.5			4,964.7	185.8	3.1	4,588.2	187.7
Aug	14,684.3	9,521.8	1,493.5	6,318.7	1,007.4	693.8			5,162.5	185.4	3.0	4,791.3	182.8
Sept	14,790.3	9,624.5	1,477.5	6,412.5	1,020.4	705.7			5,165.8	185.2	3.0	4,793.9	183.7
Oct	14,993.7	9,746.5	1,482.5	6,507.0	1,033.4	715.2			5,247.2	185.6	3.0	4,872.2	186.4
Nov	15,110.5	9,878.3	1,512.5	6,579.0	1,050.6	727.8			5,232.2	185.5	3.0	4,857.2	186.5
Dec	15,229.9	9,936.9	1,520.5	6,605.1	1,064.1	738.8			5,286.1	185.3	3.0	4,913.9	183.9
2012: Jan	15,356.1	10,068.9	1,525.4	6,711.3	1,078.0	745.7			5,287.2	185.2	3.8	4,922.0	176.2
Feb	15,488.9	10,222.3	1,610.4	6,754.4	1,096.0	753.0			5,266.6	185.0	3.8	4,902.1	175.7
Mar	15,582.1	10,338.3	1,674.4	6,776.5	1,109.9	769.0			5,243.8	184.8	3.6	4,870.8	184.6
Apr	15,692.4	10,400.1	1,613.4	6,883.3	1,125.3	769.6			5,292.3	184.9	3.4	4,912.5	191.5
May	15,770.7	10,486.2	1,605.4	6,941.5	1,142.3	788.5			5,284.5	184.7	3.2	4,901.7	195.0
June	15,855.0	10,520.7	1,596.4	6,962.9	1,156.2	798.1			5,334.4	184.4	3.0	4,953.1	193.8
July	15,933.2	10,607.3	1,581.0	7,067.2	1,169.2	782.9			5,325.9	184.2	3.0	4,952.9	185.8
Aug	16,015.8	10,757.0	1,663.0	7,105.8	1,185.2	795.9			5,258.7	183.9	3.0	4,885.5	186.4
Sept	16,066.2	10,749.8	1,616.0	7,120.7	1,198.2	807.8			5,316.5	183.7	3.0	4,939.5	190.4
Oct	16,261.5	10,887.5	1,622.0	7,228.2	1,211.2	819.0			5,374.0	183.5	3.0	4,992.1	190.4
Nov	16,369.5	11,032.8	1,695.0	7,267.7	1,227.2	835.8			5,336.8	183.2	3.0	4,958.9	195.7
Dec	16,432.7	11,053.2	1,629.0	7,327.1	1,240.2	849.8			5,379.5	182.5	3.0	4,999.6	194.4

¹ Data beginning with January 2001 are interest-bearing and non-interest-bearing securities; prior data are interest-bearing securities only.

² Data from 1986 to 2002 and 2005 to 2012 include Federal Financing Bank securities, not shown separately.

³ Through 1996, series is U.S. savings bonds. Beginning 1997, includes U.S. retirement plan bonds, U.S. individual retirement bonds, and U.S. savings notes previously included in "other" nonmarketable securities.

⁴ Nonmarketable certificates of indebtedness, notes, bonds, and bills in the Treasury foreign series of dollar-denominated and foreign-currency-denominated issues.

⁵ Includes depository bonds; retirement plan bonds; Rural Electrification Administration bonds; State and local bonds; special issues held only by U.S. Government agencies and trust funds and the Federal home loan banks; for the period July 2003 through February 2004, depository compensation securities; and beginning August 2008, Hope bonds for the HOPE For Homeowners Program.

Note: Through fiscal year 1976, the fiscal year was on a July 1-June 30 basis; beginning with October 1976 (fiscal year 1977), the fiscal year is on an October 1-September 30 basis.

Source: Department of the Treasury.

TABLE B-88. Maturity distribution and average length of marketable interest-bearing public debt securities held by private investors, 1974-2012

End of year or month	Amount outstanding, privately held	Maturity class					Average length ¹
		Within 1 year	1 to 5 years	5 to 10 years	10 to 20 years	20 years and over	
Millions of dollars							Months
Fiscal year:							
1974	164,862	87,150	50,103	14,197	9,930	3,481	35
1975	210,382	115,677	65,852	15,385	8,857	4,611	32
1976	279,782	150,296	90,578	24,169	8,087	6,652	31
1977	326,674	161,329	113,319	33,067	8,428	10,531	35
1978	356,501	163,819	132,993	33,500	11,383	14,805	39
1979	380,530	181,883	127,574	32,279	18,489	20,304	43
1980	463,717	220,084	156,244	38,809	25,901	22,679	41
1981	549,863	256,187	182,237	48,743	32,569	30,127	43
1982	682,043	314,436	221,783	75,749	33,017	37,058	43
1983	862,631	379,579	294,955	99,174	40,826	48,097	44
1984	1,017,488	437,941	332,808	130,417	49,664	66,658	49
1985	1,185,675	472,661	402,766	159,383	62,853	88,012	54
1986	1,354,275	506,903	467,348	189,995	70,664	119,365	59
1987	1,445,366	483,582	526,746	209,160	72,862	153,016	65
1988	1,555,208	524,201	552,993	232,453	74,186	171,375	66
1989	1,654,660	546,751	578,333	247,428	80,616	201,532	70
1990	1,841,903	626,297	630,144	267,573	82,713	235,176	70
1991	2,113,799	713,778	761,243	280,574	84,900	273,304	70
1992	2,363,802	808,705	866,329	295,921	84,706	308,141	69
1993	2,562,336	858,135	978,714	306,663	94,345	324,479	69
1994	2,719,861	877,932	1,126,322	289,998	86,208	335,401	66
1995	2,870,781	1,002,875	1,157,492	290,111	87,297	333,006	63
1996	3,011,185	1,058,558	1,212,258	306,643	111,360	322,366	62
1997	2,998,846	1,017,913	1,206,993	321,622	154,205	298,113	64
1998	2,856,637	940,572	1,105,175	319,331	157,347	334,212	68
1999	2,728,011	915,145	962,644	378,163	149,703	322,356	72
2000	2,469,152	858,903	791,540	355,382	167,082	296,246	75
2001	2,328,302	900,178	650,522	329,247	174,653	273,702	73
2002	2,492,821	939,986	802,032	311,176	203,816	235,811	66
2003	2,804,092	1,057,049	955,239	351,552	243,755	199,497	61
2004	3,145,244	1,127,850	1,150,979	414,728	243,036	208,652	59
2005	3,334,411	1,100,783	1,279,646	499,386	281,229	173,367	58
2006	3,496,359	1,140,553	1,295,589	589,748	290,733	179,736	59
2007	3,634,666	1,176,510	1,309,871	677,905	291,963	178,417	58
2008	4,745,256	2,042,003	1,468,455	719,347	352,430	163,022	49
2009	6,228,565	2,604,676	2,074,723	994,688	350,550	203,928	49
2010	7,676,335	2,479,518	2,955,561	1,529,283	340,861	371,112	57
2011	7,951,366	2,503,926	3,084,882	1,543,847	309,151	509,559	60
2012	9,039,954	2,896,780	3,851,873	1,487,726	270,921	532,654	55
2011: Jan	7,825,784	2,559,917	2,968,708	1,552,207	328,998	415,954	57
Feb	7,810,240	2,568,072	2,962,896	1,527,039	329,050	423,183	57
Mar	7,781,983	2,555,954	2,937,225	1,528,474	329,019	431,311	58
Apr	7,653,649	2,522,043	2,870,226	1,496,984	324,243	440,152	58
May	7,721,626	2,499,253	2,953,201	1,499,893	317,188	452,090	59
June	7,706,588	2,474,344	2,961,638	1,486,856	315,369	468,382	59
July	7,674,300	2,481,706	2,924,762	1,471,149	315,618	481,063	60
Aug	7,861,156	2,495,843	3,048,014	1,510,394	310,042	496,863	60
Sept	7,951,366	2,503,926	3,084,882	1,543,847	309,151	509,559	60
Oct	8,074,439	2,546,549	3,164,655	1,539,649	307,001	516,584	60
Nov	8,196,987	2,615,920	3,234,816	1,535,457	292,136	518,658	59
Dec	8,205,749	2,641,533	3,251,453	1,505,074	289,711	517,978	59
2012: Jan	8,399,585	2,652,591	3,412,176	1,527,281	287,847	519,690	58
Feb	8,551,311	2,743,327	3,479,479	1,513,140	285,554	529,808	58
Mar	8,608,508	2,820,573	3,477,460	1,498,189	283,948	528,338	57
Apr	8,729,683	2,776,665	3,614,220	1,528,759	288,053	521,987	57
May	8,815,377	2,795,764	3,682,506	1,524,989	287,006	525,113	57
June	8,792,599	2,808,138	3,667,577	1,501,719	285,192	529,973	56
July	8,950,594	2,818,970	3,790,401	1,528,840	282,782	529,601	56
Aug	9,102,348	2,934,717	3,855,400	1,507,576	273,162	531,493	55
Sept	9,039,954	2,896,780	3,851,873	1,487,726	270,921	532,654	55
Oct	9,228,648	2,906,732	3,997,210	1,516,348	269,465	538,893	55
Nov	9,361,561	2,992,450	4,051,300	1,513,173	263,682	540,956	54
Dec	9,373,556	2,932,843	4,124,101	1,516,995	261,723	537,895	54

¹ Average length calculations are to call date. Treasury inflation-protected securities—notes, first offered in 1997, and bonds, first offered in 1998—are included in the average length calculation from 1997 forward.

Note: Through fiscal year 1976, the fiscal year was on a July 1–June 30 basis; beginning with October 1976 (fiscal year 1977), the fiscal year is on an October 1–September 30 basis.

Data shown in this table are as of January 23, 2013.

Source: Department of the Treasury.

TABLE B–89. Estimated ownership of U.S. Treasury securities, 1999–2012

[Billions of dollars]

End of month	Total public debt ¹	Federal Reserve and Intragovernmental holdings ²	Held by private investors									
			Total privately held	Depository institutions ³	U.S. savings bonds ⁴	Pension funds		Insurance companies	Mutual funds ⁶	State and local governments	Foreign and international ⁷	Other investors ⁸
						Private ⁵	State and local governments					
1999: Mar	5,651.6	2,324.1	3,327.5	247.4	180.6	135.5	211.5	137.5	245.0	288.4	1,272.3	609.4
June	5,638.8	2,439.6	3,199.2	240.6	180.0	142.9	213.8	133.6	228.1	298.6	1,258.8	502.7
Sept	5,656.3	2,480.9	3,175.4	241.2	180.0	150.9	204.8	128.0	222.5	299.2	1,281.4	467.3
Dec	5,776.1	2,542.2	3,233.9	248.7	179.3	153.0	198.8	123.4	228.7	304.5	1,268.7	528.8
2000: Mar	5,773.4	2,590.6	3,182.8	237.7	178.6	150.2	196.9	120.0	222.3	306.3	1,085.0	685.7
June	5,685.9	2,698.6	2,987.3	222.2	177.7	149.0	194.9	116.5	205.4	309.3	1,060.7	551.7
Sept	5,674.2	2,737.9	2,936.3	220.5	177.7	147.9	185.5	113.7	207.8	307.9	1,038.8	536.5
Dec	5,662.2	2,781.8	2,880.4	201.5	176.9	145.0	179.1	110.2	225.7	310.0	1,015.2	518.9
2001: Mar	5,773.7	2,880.9	2,892.8	188.0	184.8	153.4	177.3	109.1	225.3	316.9	1,012.5	525.4
June	5,726.8	3,004.2	2,722.6	188.1	185.5	148.5	183.1	108.1	221.0	324.8	983.3	380.2
Sept	5,807.5	3,027.8	2,779.7	189.1	186.5	149.9	166.8	106.8	234.1	321.2	992.2	433.1
Dec	5,943.4	3,123.9	2,819.5	181.5	190.4	145.8	155.1	105.7	261.9	328.4	1,040.1	410.6
2002: Mar	6,006.0	3,156.8	2,849.2	187.6	192.0	152.7	163.3	114.0	266.1	327.6	1,057.2	388.8
June	6,126.5	3,276.7	2,849.8	204.7	192.8	152.1	153.9	122.0	253.8	333.6	1,123.1	313.7
Sept	6,228.2	3,303.5	2,924.7	209.3	193.3	154.5	156.3	130.4	256.8	338.6	1,188.6	296.9
Dec	6,405.7	3,387.2	3,018.5	222.6	194.9	153.8	158.9	139.7	281.0	354.7	1,235.6	277.4
2003: Mar	6,460.8	3,390.8	3,070.0	153.6	196.9	165.8	162.1	139.5	296.6	350.0	1,275.2	330.2
June	6,670.1	3,505.4	3,164.7	145.4	199.2	170.2	161.3	138.7	302.3	347.9	1,371.9	327.8
Sept	6,783.2	3,515.3	3,267.9	146.8	201.6	167.7	155.5	137.4	287.1	357.7	1,443.3	371.0
Dec	6,998.0	3,620.1	3,377.9	153.1	203.9	172.2	148.6	136.5	280.9	364.2	1,523.1	395.4
2004: Mar	7,131.1	3,628.3	3,502.8	162.8	204.5	169.8	143.6	172.4	280.8	374.1	1,670.0	324.8
June	7,274.3	3,742.8	3,531.5	158.6	204.6	173.3	134.9	174.6	258.7	381.2	1,735.4	310.1
Sept	7,379.1	3,772.0	3,607.1	138.5	204.2	174.0	140.8	182.9	255.0	381.7	1,794.5	335.5
Dec	7,596.1	3,905.6	3,690.5	129.0	204.5	173.7	151.0	188.5	254.1	389.1	1,849.3	355.4
2005: Mar	7,776.9	3,921.6	3,855.3	141.8	204.2	177.3	158.0	193.3	261.1	412.0	1,952.2	355.5
June	7,836.5	4,033.5	3,803.0	126.9	204.2	181.0	171.3	195.0	248.7	444.0	1,877.5	354.4
Sept	7,932.7	4,067.8	3,864.9	125.3	203.6	184.2	164.8	200.7	244.7	463.7	1,929.6	348.2
Dec	8,170.4	4,199.8	3,970.6	117.1	205.2	184.9	153.8	203.3	251.3	475.0	2,033.9	347.0
2006: Mar	8,371.2	4,257.2	4,114.0	113.0	206.0	186.7	153.0	200.3	248.7	473.3	2,082.1	450.9
June	8,420.0	4,389.2	4,030.8	119.5	205.2	191.6	150.9	196.1	244.2	524.9	1,977.8	420.5
Sept	8,507.0	4,432.8	4,074.2	113.6	203.7	201.7	154.7	196.8	235.7	526.2	2,025.3	416.5
Dec	8,680.2	4,568.1	4,122.1	114.8	202.4	207.2	156.2	197.9	250.7	551.7	2,103.1	338.1
2007: Mar	8,849.7	4,576.6	4,273.1	119.8	200.3	221.3	158.3	185.4	264.5	582.0	2,194.8	346.8
June	8,867.7	4,715.1	4,152.6	110.4	198.6	232.0	159.3	168.9	267.7	608.9	2,192.0	214.7
Sept	9,007.7	4,738.0	4,269.7	119.7	197.1	246.1	138.9	155.1	306.3	586.0	2,235.3	285.1
Dec	9,229.2	4,833.5	4,395.7	129.8	196.5	257.2	141.6	141.9	362.9	588.1	2,353.2	224.5
2008: Mar	9,437.6	4,694.7	4,742.9	125.0	195.4	270.3	142.0	152.1	484.4	582.4	2,506.3	285.0
June	9,492.0	4,685.8	4,806.2	112.7	195.0	276.7	171.8	159.4	477.2	574.3	2,587.4	281.7
Sept	10,024.7	4,692.7	5,332.0	130.0	194.3	292.3	143.9	163.4	656.1	544.8	2,802.4	404.8
Dec	10,699.8	4,806.4	5,893.4	105.0	194.1	297.3	146.4	171.4	768.8	526.7	3,077.2	606.6
2009: Mar	11,126.9	4,785.2	6,341.7	125.6	194.0	331.3	150.2	191.0	716.0	556.0	3,265.7	812.0
June	11,545.3	5,026.8	6,518.5	140.8	193.6	354.0	159.9	200.0	695.6	554.3	3,460.8	759.5
Sept	11,909.8	5,127.1	6,782.7	198.1	192.5	398.8	167.3	210.2	644.9	543.8	3,570.6	856.4
Dec	12,311.3	5,276.9	7,034.4	202.4	191.3	430.5	174.5	222.0	666.3	547.2	3,685.1	915.2
2010: Mar	12,773.1	5,259.8	7,513.3	269.4	190.2	462.8	179.1	225.7	646.4	545.4	3,877.9	1,116.4
June	13,201.8	5,345.1	7,856.7	266.1	189.6	485.2	182.0	231.8	632.1	537.1	4,070.0	1,262.8
Sept	13,561.6	5,350.5	8,211.1	322.9	188.7	502.1	185.5	240.6	607.4	531.3	4,324.2	1,308.4
Dec	14,025.2	5,656.2	8,368.9	319.1	187.9	520.8	185.6	248.4	638.0	538.7	4,435.6	1,294.9
2011: Mar	14,270.0	5,958.9	8,311.1	321.2	186.7	532.5	187.9	251.4	641.0	526.0	4,481.4	1,183.1
June	14,343.1	6,220.4	8,122.7	279.3	186.0	542.5	186.9	250.6	653.0	508.7	4,690.6	825.1
Sept	14,790.3	6,328.0	8,462.4	293.7	185.1	569.0	189.0	253.4	719.4	487.9	4,912.2	852.7
Dec	15,222.8	6,439.6	8,783.3	279.7	185.2	583.9	188.9	260.7	827.9	485.2	5,007.4	964.3
2012: Mar	15,582.3	6,397.2	9,185.1	320.2	184.8	596.4	189.3	260.5	882.2	483.4	5,148.3	1,120.1
June	15,855.5	6,475.8	9,379.7	304.4	184.7	606.2	189.6	259.1	864.5	489.6	5,312.4	1,170.3
Sept	16,066.2	6,446.8	9,619.4	337.4	183.8	615.6	190.3	263.8	889.1	492.2	5,475.4	1,171.8
Dec	16,432.7	6,523.7	9,909.1	.....	182.5	.....	.....	.....	.....	.....	.....	.....

¹ Face value.
² Federal Reserve holdings exclude Treasury securities held under repurchase agreements.
³ Includes U.S. chartered depository institutions, foreign banking offices in U.S., banks in U.S. affiliated areas, credit unions, and bank holding companies.
⁴ Current accrual value.
⁵ Includes Treasury securities held by the Federal Employees Retirement System Thrift Savings Plan "G Fund."
⁶ Includes money market mutual funds, mutual funds, and closed-end investment companies.
⁷ Includes nonmarketable foreign series, Treasury securities, and Treasury deposit funds. Excludes Treasury securities held under repurchase agreements in custody accounts at the Federal Reserve Bank of New York. Estimates reflect benchmarks to this series at differing intervals; for further detail, see *Treasury Bulletin* and <http://www.treas.gov/tic/ticsec2.shtml>.
⁸ Includes individuals, Government-sponsored enterprises, brokers and dealers, bank personal trusts and estates, corporate and noncorporate businesses, and other investors.

Note: Data shown in this table are as of January 23, 2013.

Source: Department of the Treasury.

CORPORATE PROFITS AND FINANCE

TABLE B-90. Corporate profits with inventory valuation and capital consumption adjustments, 1964-2012

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Corporate profits with inventory valuation and capital consumption adjustments	Taxes on corporate income	Corporate profits after tax with inventory valuation and capital consumption adjustments		
			Total	Net dividends	Undistributed profits with inventory valuation and capital consumption adjustments
1964	75.5	28.2	47.4	18.2	29.2
1965	86.5	31.1	55.5	20.2	35.3
1966	92.5	33.9	58.7	20.7	38.0
1967	90.2	32.9	57.3	21.5	35.8
1968	97.3	39.6	57.6	23.5	34.1
1969	94.5	40.0	54.5	24.2	30.3
1970	82.5	34.8	47.7	24.3	23.4
1971	96.1	38.2	57.9	25.0	32.9
1972	111.4	42.3	69.1	26.8	42.2
1973	124.5	50.0	74.5	29.9	44.6
1974	115.1	52.8	62.3	33.2	29.1
1975	133.3	51.6	81.7	33.0	48.7
1976	161.6	65.3	96.3	39.0	57.3
1977	191.8	74.4	117.4	44.8	72.6
1978	218.4	84.9	133.6	50.8	82.8
1979	225.4	90.0	135.3	57.5	77.8
1980	201.4	87.2	114.2	64.1	50.2
1981	223.3	84.3	138.9	73.8	65.2
1982	205.7	66.5	139.2	77.7	61.5
1983	259.8	80.6	179.2	83.5	95.7
1984	318.6	97.5	221.1	90.8	130.3
1985	332.5	99.4	233.1	97.6	135.6
1986	314.1	109.7	204.5	106.2	98.3
1987	367.8	130.4	237.4	112.3	125.1
1988	426.6	141.6	285.0	129.9	155.1
1989	425.6	146.1	279.5	158.0	121.5
1990	434.4	145.4	289.0	169.1	120.0
1991	457.3	138.6	318.7	180.7	138.0
1992	496.2	148.7	347.5	188.0	159.5
1993	543.7	171.0	372.7	202.9	169.7
1994	628.2	193.1	435.1	235.7	199.4
1995	716.2	217.8	498.3	254.4	243.9
1996	801.5	231.5	570.0	297.7	272.3
1997	884.8	245.4	639.4	331.2	308.2
1998	812.4	248.4	564.1	351.5	212.6
1999	856.3	258.8	597.5	337.4	260.1
2000	819.2	265.1	554.1	377.9	176.3
2001	784.2	203.3	580.9	370.9	210.0
2002	872.2	192.3	679.9	399.3	280.6
2003	977.8	243.8	734.0	424.9	309.2
2004	1,246.9	306.1	940.8	550.3	390.5
2005	1,456.1	412.4	1,043.7	557.3	486.4
2006	1,608.3	473.3	1,135.0	704.8	430.3
2007	1,510.6	445.5	1,065.2	794.5	270.7
2008	1,248.4	309.0	939.4	786.9	152.5
2009	1,342.3	269.4	1,073.0	554.1	518.8
2010	1,702.4	373.3	1,329.1	600.9	728.2
2011	1,827.0	379.0	1,447.9	697.2	750.7
2012 P				779.2	
2009: I	1,198.4	214.9	983.5	652.4	331.1
II	1,243.3	240.5	1,002.8	548.4	454.3
III	1,403.2	285.0	1,118.2	502.4	615.9
IV	1,524.5	337.0	1,187.4	513.3	674.1
2010: I	1,648.0	351.1	1,297.0	554.9	742.1
II	1,625.4	350.2	1,275.2	585.8	689.4
III	1,747.5	385.5	1,362.1	618.1	744.0
IV	1,768.8	406.6	1,382.3	645.0	737.3
2011: I	1,723.3	398.7	1,324.6	677.6	647.0
II	1,800.9	385.1	1,415.8	687.5	728.4
III	1,830.5	362.0	1,468.5	705.9	762.6
IV	1,953.1	370.4	1,582.8	717.9	864.9
2012: I	1,900.1	453.6	1,446.6	727.1	719.4
II	1,921.9	443.3	1,478.5	747.5	731.0
III	1,967.6	452.4	1,515.2	760.3	754.8
IV P				881.8	

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-91. Corporate profits by industry, 1964-2012

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Corporate profits with inventory valuation adjustment and without capital consumption adjustment												Rest of the world	
	Total	Domestic industries												
		Financial			Nonfinancial									
	Total	Federal Reserve banks	Other	Total	Manufacturing ¹	Transportation ²	Utilities	Wholesale trade	Retail trade	Information	Other			
<i>SIC: 3</i>														
1964	68.6	64.1	8.8	1.1	7.6	55.4	32.6	10.2	3.4	4.5	4.7	4.5		
1965	78.9	74.2	9.3	1.3	8.0	64.9	39.8	11.0	3.8	4.9	5.4	4.7		
1966	84.6	80.1	10.7	1.7	9.1	69.3	42.6	12.0	4.0	4.9	5.9	4.5		
1967	82.0	77.2	11.2	2.0	9.2	66.0	39.2	10.9	4.1	5.7	6.1	4.8		
1968	88.8	83.2	12.8	2.5	10.3	70.4	41.9	11.0	4.6	6.4	6.6	5.6		
1969	85.5	78.9	13.6	3.1	10.5	65.3	37.3	10.7	4.9	6.4	6.1	6.6		
1970	74.4	67.3	15.4	3.5	11.9	52.0	27.5	8.3	4.4	6.0	5.8	7.1		
1971	88.3	80.4	17.6	3.3	14.3	62.8	35.1	8.9	5.2	7.2	6.4	7.9		
1972	101.6	92.1	19.2	3.3	15.8	72.9	42.2	9.5	6.9	7.4	7.0	9.5		
1973	115.4	100.5	20.5	4.5	16.1	80.0	47.2	9.1	8.2	6.7	8.8	14.9		
1974	109.6	92.1	20.2	5.7	14.5	71.9	41.4	7.6	11.5	2.3	9.1	17.5		
1975	135.0	120.4	20.2	5.6	14.6	100.2	55.2	11.0	13.8	8.2	12.0	14.6		
1976	165.6	149.1	25.0	5.9	19.1	124.1	71.4	15.3	12.9	10.5	14.0	16.5		
1977	194.8	175.7	31.9	6.1	25.8	143.8	79.4	18.6	15.6	12.4	17.8	19.1		
1978	222.4	199.6	39.5	7.6	31.9	160.0	90.5	21.8	15.6	12.3	19.8	22.9		
1979	232.0	197.4	40.4	9.4	30.9	157.0	89.8	17.0	18.8	9.9	21.6	34.6		
1980	211.4	175.9	34.0	11.8	22.2	142.0	78.3	18.4	17.2	6.2	21.8	35.5		
1981	219.1	189.4	29.1	14.4	14.7	160.3	91.1	20.3	22.4	9.9	16.7	29.7		
1982	191.1	158.5	26.0	15.2	10.8	132.5	67.1	23.1	19.6	13.5	9.3	32.6		
1983	226.6	191.5	35.5	14.6	21.0	156.0	76.2	29.5	21.0	18.8	10.4	35.1		
1984	264.6	228.1	34.4	16.4	18.0	193.7	91.8	40.1	29.5	21.1	11.1	36.6		
1985	257.5	219.4	45.9	16.3	29.5	173.5	84.3	33.8	23.9	22.2	9.2	38.1		
1986	253.0	213.5	56.8	15.5	41.2	156.8	57.9	35.8	24.1	23.5	15.5	38.5		
1987	306.9	258.8	61.6	16.2	45.3	197.3	67.5	42.4	19.0	24.0	15.4	48.0		
1988	367.7	310.8	68.8	18.1	50.7	242.0	122.5	48.9	20.4	21.0	29.3	57.0		
1989	374.1	307.0	80.2	20.6	59.5	226.8	112.1	46.8	22.1	22.1	26.7	67.1		
1990	398.8	322.7	92.3	21.8	70.5	230.4	114.4	44.7	19.6	21.6	30.1	76.1		
1991	430.3	353.8	122.1	20.7	101.4	231.7	99.4	53.8	22.2	27.7	28.7	76.5		
1992	471.6	398.5	142.7	18.3	124.4	255.8	100.8	59.2	25.5	29.2	41.1	73.1		
1993	515.0	438.1	133.4	16.7	116.7	304.7	116.8	70.2	26.7	40.6	50.4	76.9		
1994	586.6	508.6	129.2	18.5	110.7	379.5	150.1	85.2	31.8	47.2	65.2	78.0		
1995	666.0	573.1	160.1	22.9	137.2	413.0	176.7	87.9	28.0	44.8	75.5	92.9		
1996	743.8	641.8	167.5	22.5	144.9	474.4	192.0	93.7	40.6	53.7	94.5	102.0		
1997	815.9	708.3	187.4	24.3	163.2	520.9	212.2	86.5	48.2	65.9	108.1	107.6		
1998	738.6	635.9	159.6	25.6	134.0	476.2	173.4	81.1	51.7	74.7	95.5	102.8		
1999	776.6	655.0	190.4	26.7	163.8	464.6	174.6	59.1	51.7	75.6	103.6	121.5		
2000	755.7	610.0	194.4	31.2	163.2	415.7	166.5	45.8	55.6	71.4	76.4	145.6		
<i>NAICS: 3</i>														
1998	738.6	635.9	159.5	25.6	133.9	476.4	155.8	21.3	33.5	52.8	67.3	123.7	102.8	
1999	776.6	655.0	189.3	26.7	162.6	465.7	148.8	16.5	33.7	54.8	65.7	133.6	121.5	
2000	755.7	610.0	189.6	31.2	158.4	420.4	143.9	15.2	25.6	58.7	60.7	-15.5	131.8	145.6
2001	720.8	551.1	228.0	28.9	199.1	323.1	49.7	1.2	25.2	51.3	72.6	-24.4	147.4	169.7
2002	762.8	604.9	265.2	23.5	241.7	339.7	47.7	-1	12.3	49.1	81.6	-3.8	153.0	157.9
2003	892.2	726.4	311.8	20.1	291.8	414.6	69.4	7.4	12.4	54.8	88.9	4.9	176.7	165.8
2004	1,195.1	990.1	362.3	20.0	342.3	627.8	154.1	14.4	19.4	75.6	93.4	45.6	225.2	205.0
2005	1,609.5	1,370.0	443.6	26.6	417.0	926.4	247.2	29.0	29.8	92.2	122.6	81.3	324.3	238.4
2006	1,784.7	1,527.8	448.0	33.8	414.1	1,079.9	304.5	42.1	54.4	103.7	133.2	92.4	349.6	256.8
2007	1,691.1	1,340.2	345.5	36.0	309.5	994.7	271.3	27.7	50.3	99.9	117.8	93.6	334.2	356.9
2008	1,315.5	908.9	122.2	35.1	87.1	786.7	195.5	31.9	30.7	86.3	81.6	75.1	285.7	406.6
2009	1,443.6	1,090.8	374.8	47.3	327.5	716.0	131.0	24.8	23.1	86.6	108.0	72.8	269.7	352.8
2010	1,777.7	1,376.1	424.3	71.6	352.7	951.8	233.5	48.1	27.9	98.2	122.6	86.0	335.4	401.6
2011	1,791.6	1,352.7	408.3	75.9	332.3	944.4	244.9	45.5	17.7	96.3	108.9	85.5	345.7	438.9
2010: I	1,758.0	1,369.3	416.0	71.6	344.3	953.3	210.5	39.6	43.2	99.5	125.7	87.3	347.4	388.8
2010: II	1,741.0	1,332.7	372.9	74.0	298.9	959.8	235.2	51.3	11.1	114.3	124.2	84.3	338.7	408.3
2010: III	1,824.6	1,420.2	425.8	71.4	354.4	994.4	252.1	57.5	31.7	103.9	121.0	91.5	336.7	404.4
2010: IV	1,787.0	1,382.2	482.4	69.2	413.2	899.8	236.2	44.2	25.5	75.1	119.5	80.4	318.8	404.8
2011: I	1,679.4	1,258.8	417.6	72.1	345.4	841.2	215.5	41.1	8.9	79.1	109.1	78.7	308.9	420.6
2011: II	1,764.6	1,326.4	365.6	79.8	285.8	962.8	229.2	45.8	36.5	94.7	101.9	90.2	364.5	436.3
2011: III	1,798.8	1,351.0	380.8	76.6	304.1	970.2	248.9	45.6	10.2	105.3	103.8	87.5	368.9	447.8
2011: IV	1,923.5	1,472.5	469.1	75.2	393.9	1,003.4	285.9	49.5	15.1	106.0	120.9	85.4	340.6	450.9
2012: I	2,100.8	1,697.9	481.2	74.5	406.6	1,216.8	363.5	56.7	38.3	134.6	138.6	109.8	375.3	402.9
2012: II	2,124.3	1,687.7	441.9	74.2	367.6	1,245.8	372.8	55.0	41.3	149.6	136.4	118.6	372.2	436.5
2012: III	2,167.5	1,739.2	509.6	69.4	440.1	1,229.6	367.6	54.6	42.0	130.2	138.3	118.1	378.7	428.3

¹ See Table B-92 for industry detail.

² Data on Standard Industrial Classification (SIC) basis include transportation and public utilities. Those on North American Industry Classification System (NAICS) basis include transportation and warehousing. Utilities classified separately in NAICS (as shown beginning 1998).

³ SIC-based industry data use the 1987 SIC for data beginning in 1987 and the 1972 SIC for prior data. NAICS-based data use 2002 NAICS.

Note: Industry data on SIC basis and NAICS basis are not necessarily the same and are not strictly comparable.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-92. Corporate profits of manufacturing industries, 1964–2012

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Corporate profits with inventory valuation adjustment and without capital consumption adjustment												
	Total manufacturing	Durable goods ²						Nondurable goods ²					
		Total ¹	Fabricated metal products	Machinery	Computer and electronic products	Electrical equipment, appliances, and components	Motor vehicles, bodies and trailers, and parts	Other	Total	Food and beverage and tobacco products	Chemical products	Petroleum and coal products	Other
<i>SIC:</i> ³													
1964	32.6	18.1	1.5	3.3	.....	1.7	4.6	4.4	14.5	2.7	4.1	2.4	5.3
1965	39.8	23.3	2.1	4.0	.....	2.7	6.2	5.2	16.5	2.9	4.6	2.9	6.1
1966	42.6	24.1	2.4	4.6	.....	3.0	5.2	5.2	18.6	3.3	4.9	3.4	6.9
1967	39.2	21.3	2.5	4.2	.....	3.0	4.0	4.9	18.0	3.3	4.3	4.0	6.4
1968	41.9	22.5	2.3	4.2	.....	2.9	5.5	5.6	19.4	3.2	5.3	3.8	7.1
1969	37.3	19.2	2.0	3.8	.....	2.3	4.8	4.9	18.1	3.1	4.6	3.4	7.0
1970	27.5	10.5	1.1	3.1	.....	1.3	1.3	2.9	17.0	3.2	3.9	3.7	6.1
1971	35.1	16.6	1.5	3.1	.....	2.0	5.2	4.1	18.5	3.6	4.5	3.8	6.6
1972	42.2	22.9	2.2	4.6	.....	2.9	6.0	5.6	19.3	3.0	5.3	3.4	7.7
1973	47.2	25.2	2.7	4.9	.....	3.2	5.9	6.2	22.1	2.5	6.2	5.4	7.9
1974	41.4	15.3	1.8	3.3	.....	.6	-.7	4.0	26.1	2.6	5.3	10.9	7.3
1975	55.2	20.6	3.3	5.1	.....	2.6	2.3	4.7	34.5	8.6	6.4	10.1	9.5
1976	71.4	31.4	3.9	6.9	.....	3.8	7.4	7.3	39.9	7.1	8.2	13.5	11.1
1977	79.4	38.0	4.5	8.6	.....	5.9	9.4	8.5	41.4	6.9	7.8	13.1	13.6
1978	90.5	45.4	5.0	10.7	.....	6.7	9.0	10.5	45.1	6.2	8.3	15.8	14.8
1979	89.8	37.2	5.3	9.5	.....	5.6	4.7	8.5	52.6	5.8	7.2	24.8	14.7
1980	78.3	18.9	4.4	8.0	.....	5.2	-4.3	2.7	59.5	6.1	5.7	34.7	13.1
1981	91.1	19.5	4.5	9.0	.....	5.2	.3	-2.6	71.6	9.2	8.0	40.0	14.5
1982	67.1	5.0	2.7	3.1	.....	1.7	.0	2.1	62.1	7.3	5.1	34.7	15.0
1983	76.2	19.5	3.1	4.0	.....	3.5	5.3	8.4	56.7	6.3	7.4	23.9	19.1
1984	91.8	39.3	4.7	6.0	.....	5.1	9.2	14.6	52.6	6.8	8.2	17.6	20.1
1985	84.3	29.7	4.9	5.7	.....	2.6	7.4	10.1	54.6	8.8	6.6	18.7	20.5
1986	57.9	26.3	5.2	.8	.....	2.7	4.6	12.1	31.7	7.5	7.5	-4.7	21.3
1987	87.5	41.3	5.5	5.6	.....	6.1	3.8	17.7	46.2	11.2	14.6	-1.4	21.9
1988	122.5	54.8	6.6	11.3	.....	7.8	6.3	16.7	67.7	9.7	18.8	12.9	26.4
1989	112.1	51.8	6.4	12.4	.....	9.5	2.8	14.3	60.3	11.2	18.3	6.6	24.2
1990	114.4	44.5	6.1	12.0	.....	8.7	-1.8	16.1	69.9	14.4	17.0	16.5	22.0
1991	99.4	35.1	5.3	5.8	.....	10.2	-5.3	17.5	64.3	18.3	16.3	7.4	22.3
1992	100.8	41.2	6.3	7.6	.....	10.6	-9	17.6	59.6	18.4	16.1	-8	25.9
1993	116.8	56.5	7.4	7.6	.....	15.4	6.1	19.6	60.4	16.5	16.0	2.8	25.0
1994	150.1	75.8	11.2	9.3	.....	23.2	8.0	21.7	74.3	20.4	23.6	1.5	28.9
1995	176.7	82.3	11.9	14.9	.....	22.0	.2	26.1	94.4	27.6	28.2	7.4	31.2
1996	192.0	92.0	14.6	17.0	.....	20.7	4.5	29.5	99.9	22.7	26.6	15.3	35.3
1997	212.2	104.8	17.1	16.9	.....	26.0	5.2	33.3	107.4	25.2	32.4	17.6	32.3
1998	173.4	86.7	16.1	19.6	.....	9.1	5.9	29.8	86.6	22.0	26.2	7.1	31.4
1999	174.6	77.9	16.1	12.0	.....	5.3	7.5	34.8	96.6	28.1	24.8	4.6	39.2
2000	166.5	64.6	15.5	16.2	.....	5.1	-1.4	28.1	101.9	26.0	15.3	29.7	30.9
<i>NAICS:</i> ³													
1998	155.8	82.7	16.4	15.3	.....	6.2	6.4	34.2	73.1	22.1	25.0	5.3	20.7
1999	148.8	71.2	16.4	11.7	-6.8	6.4	7.7	35.9	77.6	30.9	22.8	2.2	21.7
2000	143.9	60.0	15.8	7.7	4.2	5.9	-.7	27.1	83.9	26.0	13.8	27.6	16.5
2001	49.7	-26.9	9.8	2.0	-48.6	1.9	-8.9	16.8	76.6	28.2	11.6	29.7	7.1
2002	47.7	-7.7	9.1	1.4	-34.4	.0	-4.5	20.7	55.4	25.3	17.8	1.3	11.0
2003	69.4	-4.3	8.0	1.0	-14.7	2.2	-11.7	10.8	73.8	24.0	18.9	23.5	7.4
2004	154.1	40.7	12.2	7.1	-4.3	.6	-6.8	31.9	113.4	24.3	24.7	49.1	15.3
2005	247.2	95.6	18.1	14.5	9.0	-1.4	1.1	54.2	151.7	27.3	25.7	79.4	19.3
2006	304.5	118.9	18.7	19.2	17.4	11.5	-6.8	58.9	185.7	32.5	52.5	76.6	24.0
2007	271.3	96.1	20.5	22.1	11.0	-1.2	-16.4	60.2	175.2	30.7	48.3	73.5	22.7
2008	195.5	56.8	15.8	16.6	12.2	4.6	-33.1	40.7	138.6	29.9	23.9	77.8	7.1
2009	131.0	21.1	11.3	7.3	19.1	9.1	-49.7	24.0	109.9	43.3	38.5	11.9	16.2
2010	233.5	103.1	15.0	17.5	35.2	7.7	-11.7	39.3	130.4	41.2	45.9	23.5	19.8
2011	244.9	100.3	16.4	21.5	27.6	5.1	-12.7	42.4	144.6	34.6	50.1	40.8	19.1
2010: I	210.5	95.6	13.4	14.2	37.6	7.6	-19.6	42.4	114.9	42.0	35.0	19.6	18.3
II	235.2	99.8	12.6	16.3	31.2	8.7	-9.2	40.2	135.4	41.9	40.4	34.1	19.1
III	252.1	110.2	16.5	19.6	34.3	8.0	-4.3	36.0	141.9	46.3	56.6	17.1	21.9
IV	236.2	106.7	17.7	19.9	37.8	6.5	-13.8	38.7	129.5	34.7	51.6	23.4	19.8
2011: I	215.5	82.1	14.9	18.7	22.1	6.2	-15.1	35.3	133.4	36.0	46.8	30.4	20.2
II	229.2	87.1	15.3	19.4	25.3	4.4	-14.5	37.2	142.1	34.8	42.7	48.8	15.8
III	248.9	98.6	16.1	22.1	26.4	4.5	-16.4	45.9	150.3	29.4	51.7	51.8	17.3
IV	285.9	133.2	19.4	25.6	36.4	5.4	-4.8	51.2	152.7	38.3	59.1	32.2	23.0
2012: I	363.5	174.9	23.6	30.2	42.2	10.2	3.3	65.4	188.6	47.5	63.3	45.4	32.4
II	372.8	185.7	24.4	33.3	46.2	7.6	5.0	69.2	187.1	44.8	65.0	46.2	31.1
III	367.6	181.0	23.9	34.1	43.9	9.0	3.7	66.4	186.6	45.0	57.5	48.5	35.6

¹ For Standard Industrial Classification (SIC) data, includes primary metal industries, not shown separately.

² Industry groups shown in column headings reflect North American Industry Classification System (NAICS) classification for data beginning 1998. For data on SIC basis, the industry groups would be industrial machinery and equipment (now machinery), electronic and other electric equipment (now electrical equipment, appliances, and components), motor vehicles and equipment (now motor vehicles, bodies and trailers, and parts), food and kindred products (now food and beverage and tobacco products), and chemicals and allied products (now chemical products).

³ See footnote 3 and Note, Table B-91.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-93. Sales, profits, and stockholders' equity, all manufacturing corporations, 1971-2012

(Billions of dollars)

Year or quarter	All manufacturing corporations				Durable goods industries				Nondurable goods industries			
	Sales (net)	Profits		Stockholders' equity ²	Sales (net)	Profits		Stockholders' equity ²	Sales (net)	Profits		Stockholders' equity ²
		Before income taxes ¹	After income taxes			Before income taxes ¹	After income taxes			Before income taxes ¹	After income taxes	
1971.....	751.1	52.9	31.0	320.8	381.8	26.5	14.5	160.4	369.3	26.5	16.5	160.5
1972.....	849.5	63.2	36.5	343.4	435.8	33.6	18.4	171.4	413.7	29.6	18.0	172.0
1973.....	1,017.2	81.4	48.1	374.1	527.3	43.6	24.8	188.7	489.9	37.8	23.3	185.4
1973: IV.....	275.1	21.4	13.0	386.4	140.1	10.8	6.3	194.7	135.0	10.6	6.7	191.7
New series:												
1973: IV.....	236.6	20.6	13.2	368.0	122.7	10.1	6.2	185.8	113.9	10.5	7.0	182.1
1974.....	1,060.6	92.1	58.7	395.0	529.0	41.1	24.7	196.0	531.6	51.0	34.1	199.0
1975.....	1,065.2	79.9	49.1	423.4	521.1	35.3	21.4	208.1	544.1	44.6	27.7	215.3
1976.....	1,203.2	104.9	64.5	462.7	589.6	50.7	30.8	224.3	613.7	54.3	33.7	238.4
1977.....	1,328.1	115.1	70.4	496.7	657.3	57.9	34.8	239.9	670.8	57.2	35.5	256.8
1978.....	1,496.4	132.5	81.1	540.5	760.7	69.6	41.8	262.6	735.7	62.9	39.3	277.9
1979.....	1,741.8	154.2	98.7	600.5	865.7	72.4	45.2	292.5	876.1	81.8	53.5	308.0
1980.....	1,912.8	145.8	92.6	668.1	889.1	57.4	35.6	317.7	1,023.7	88.4	56.9	350.4
1981.....	2,144.7	158.6	101.3	743.4	979.5	67.2	41.6	350.4	1,165.2	91.3	59.6	393.0
1982.....	2,039.4	108.2	70.9	770.2	913.1	34.7	21.7	355.5	1,126.4	73.6	49.3	414.7
1983.....	2,114.3	133.1	85.8	812.8	973.5	48.7	30.0	372.4	1,140.8	84.4	55.8	440.4
1984.....	2,335.0	165.6	107.6	864.2	1,107.6	75.5	48.9	395.6	1,227.5	90.0	58.8	468.5
1985.....	2,331.4	137.0	87.6	866.2	1,142.6	61.5	38.6	426.9	1,188.8	75.6	49.1	445.3
1986.....	2,220.9	129.3	83.1	874.7	1,125.5	52.1	32.6	430.3	1,095.4	77.2	50.5	438.4
1987.....	2,378.2	173.0	115.6	900.9	1,178.0	78.0	53.0	444.3	1,200.3	95.1	62.6	456.6
1988: ³	2,596.2	215.3	153.8	957.6	1,284.7	91.6	66.9	468.7	1,311.5	123.7	86.8	488.9
1989.....	2,745.1	187.6	135.1	999.0	1,356.6	75.1	55.5	501.3	1,388.5	112.6	79.6	497.7
1990.....	2,810.7	158.1	110.1	1,043.8	1,357.2	57.3	40.7	515.0	1,453.5	100.8	69.4	528.9
1991.....	2,761.1	98.7	66.4	1,064.1	1,304.0	13.9	7.2	506.8	1,457.1	84.8	59.3	557.4
1992: ⁴	2,890.2	31.4	22.1	1,034.7	1,389.8	-33.7	-24.0	473.9	1,500.4	65.1	46.0	560.8
1993.....	3,015.1	117.9	85.2	1,039.7	1,490.2	38.9	27.4	482.7	1,524.9	79.0	55.7	571.7
1994.....	3,255.8	243.5	174.9	1,110.1	1,657.6	121.0	87.1	533.3	1,598.2	122.5	87.8	627.8
1995.....	3,528.3	274.5	198.2	1,240.6	1,807.7	130.6	94.3	613.7	1,720.6	143.9	103.9	676.0
1996.....	3,757.6	306.6	224.9	1,348.0	1,941.6	146.6	106.1	673.9	1,816.0	160.0	118.8	714.2
1997.....	3,920.0	331.4	244.5	1,462.7	2,075.8	167.0	121.4	743.4	1,844.2	164.4	123.1	719.3
1998.....	3,949.4	314.7	234.4	1,482.9	2,168.8	175.1	127.8	779.9	1,780.7	139.6	106.5	703.0
1999.....	4,148.9	355.3	257.8	1,569.3	2,314.2	198.8	140.3	869.6	1,834.6	156.5	117.5	693.7
2000.....	4,548.2	381.1	275.3	1,823.1	2,457.4	190.7	131.8	1,054.3	2,090.8	190.5	143.5	768.7
2000: IV.....	1,163.6	69.2	46.8	1,892.4	620.4	31.2	19.3	1,101.5	543.2	38.0	27.4	790.9
NAICS:⁵												
2000: IV.....	1,128.8	62.1	41.7	1,833.8	623.0	26.9	15.4	1,100.0	505.8	35.2	26.3	733.8
2001.....	4,295.0	83.2	36.2	1,843.0	2,321.2	-69.0	-76.1	1,080.5	1,973.8	152.2	112.3	762.5
2002.....	4,216.4	195.5	134.7	1,804.0	2,260.6	45.9	21.6	1,024.8	1,955.8	149.6	113.1	779.2
2003.....	4,397.2	305.7	237.0	1,952.2	2,282.7	117.6	88.2	1,040.8	2,114.5	188.1	148.9	911.5
2004.....	4,934.1	447.5	348.2	2,206.3	2,537.3	200.0	156.5	1,212.9	2,396.7	247.5	191.6	993.5
2005.....	5,411.5	524.2	401.3	2,410.4	2,730.5	211.3	161.2	1,304.0	2,681.0	312.9	240.2	1,106.5
2006.....	5,782.7	604.6	470.3	2,678.6	2,910.2	249.1	192.8	1,384.0	2,872.5	355.5	277.5	1,294.6
2007.....	6,060.0	602.8	442.7	2,921.8	3,015.7	246.8	159.4	1,493.1	3,044.4	356.1	283.3	1,428.7
2008.....	6,374.1	388.1	266.3	2,980.4	2,969.5	97.7	43.3	1,480.6	3,404.6	290.4	223.1	1,498.8
2009.....	5,109.8	360.6	286.5	2,781.1	2,426.9	84.5	54.9	1,342.5	2,683.0	276.1	231.6	1,438.5
2010.....	5,756.0	584.3	477.9	3,176.5	2,707.7	287.3	232.5	1,559.5	3,048.3	297.1	245.4	1,617.0
2011.....	6,485.4	721.7	593.9	3,502.7	2,927.8	335.3	284.1	1,741.3	3,557.6	386.4	309.8	1,761.4
2010: I.....	1,349.2	138.7	108.3	3,043.5	625.2	59.3	45.7	1,489.4	724.0	79.4	62.6	1,554.1
II.....	1,461.7	141.8	117.2	3,117.5	688.8	81.5	65.8	1,528.1	772.9	60.3	51.4	1,589.4
III.....	1,463.5	155.6	127.5	3,219.3	696.3	74.9	60.6	1,578.2	767.2	80.7	66.9	1,641.1
IV.....	1,481.5	148.2	125.0	3,325.9	697.3	71.6	60.4	1,642.3	784.2	76.6	64.5	1,683.6
2011: I.....	1,532.5	179.0	143.8	3,441.2	694.9	82.7	65.9	1,700.1	837.6	96.3	77.9	1,741.1
II.....	1,657.4	202.1	164.0	3,551.2	732.7	91.4	75.5	1,760.6	924.7	110.7	88.5	1,790.6
III.....	1,650.6	184.7	150.5	3,542.7	743.4	86.0	70.8	1,762.4	907.2	98.7	79.7	1,780.4
IV.....	1,644.9	155.9	135.6	3,475.6	756.7	75.1	71.9	1,742.1	888.2	80.8	63.7	1,733.5
2012: I.....	1,649.1	181.2	145.3	3,580.5	756.5	86.2	68.6	1,801.1	892.6	95.0	76.6	1,779.4
II.....	1,692.4	196.9	158.9	3,584.7	794.9	94.9	75.1	1,833.0	897.5	102.0	83.8	1,751.7
III.....	1,652.5	167.6	134.9	3,655.9	770.5	78.1	61.2	1,860.6	881.9	89.5	73.7	1,795.3

¹ In the old series, "income taxes" refers to Federal income taxes only, as State and local income taxes had already been deducted. In the new series, no income taxes have been deducted.

² Annual data are average equity for the year (using four end-of-quarter figures).

³ Beginning with 1988, profits before and after income taxes reflect inclusion of minority stockholders' interest in net income before and after income taxes.

⁴ Data for 1992 (most significantly 1992:II) reflect the early adoption of Financial Accounting Standards Board Statement 106 (Employer's Accounting for Post-Retirement Benefits Other Than Pensions) by a large number of companies during the fourth quarter of 1992. Data for 1993 (1993:II) also reflect adoption of Statement 106. Corporations must show the cumulative effect of a change in accounting principle in the first quarter of the year in which the change is adopted.

⁵ Data based on the North American Industry Classification System (NAICS). Other data shown are based on the Standard Industrial Classification (SIC).

Note: Data are not necessarily comparable from one period to another due to changes in accounting principles, industry classifications, sampling procedures, etc. For explanatory notes concerning compilation of the series, see *Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries*, Department of Commerce, Bureau of the Census.

Source: Department of Commerce (Bureau of the Census).

TABLE B-94. Relation of profits after taxes to stockholders' equity and to sales, all manufacturing corporations, 1963-2012

Year or quarter	Ratio of profits after income taxes (annual rate) to stockholders' equity—percent ¹			Profits after income taxes per dollar of sales—cents		
	All manufacturing corporations	Durable goods industries	Nondurable goods industries	All manufacturing corporations	Durable goods industries	Nondurable goods industries
1963	10.3	10.1	10.4	4.7	4.5	4.9
1964	11.6	11.7	11.5	5.2	5.1	5.4
1965	13.0	13.8	12.2	5.6	5.7	5.5
1966	13.4	14.2	12.7	5.6	5.6	5.6
1967	11.7	11.7	11.8	5.0	4.8	5.3
1968	12.1	12.2	11.9	5.1	4.9	5.2
1969	11.5	11.4	11.5	4.8	4.6	5.0
1970	9.3	8.3	10.3	4.0	3.5	4.5
1971	9.7	9.0	10.3	4.1	3.8	4.5
1972	10.6	10.8	10.5	4.3	4.2	4.4
1973	12.8	13.1	12.6	4.7	4.7	4.8
1973: IV	13.4	12.9	14.0	4.7	4.5	5.0
New series:						
1973: IV	14.3	13.3	15.3	5.6	5.0	6.1
1974	14.9	12.6	17.1	5.5	4.7	6.4
1975	11.6	10.3	12.9	4.6	4.1	5.1
1976	13.9	13.7	14.2	5.4	5.2	5.5
1977	14.2	14.5	13.8	5.3	5.3	5.3
1978	15.0	16.0	14.2	5.4	5.5	5.3
1979	16.4	15.4	17.4	5.7	5.2	6.1
1980	13.9	11.2	16.3	4.8	4.0	5.6
1981	13.6	11.9	15.2	4.7	4.2	5.1
1982	9.2	6.1	11.9	3.5	2.4	4.4
1983	10.6	8.1	12.7	4.1	3.1	4.9
1984	12.5	12.4	12.5	4.6	4.4	4.8
1985	10.1	9.2	11.0	3.8	3.4	4.1
1986	9.5	7.5	11.5	3.7	2.9	4.6
1987	12.8	11.9	13.7	4.9	4.5	5.2
1988 ²	16.1	14.3	17.8	5.9	5.2	6.6
1989	13.5	11.1	16.0	4.9	4.1	5.7
1990	10.6	7.9	13.1	3.9	3.0	4.8
1991	6.2	1.4	10.6	2.4	.5	4.1
1992 ³	2.1	-5.1	8.2	.8	-1.7	3.1
1993	8.0	5.7	10.0	2.8	1.8	3.7
1994	15.8	16.3	15.2	5.4	5.3	5.5
1995	16.0	15.4	16.6	5.6	5.2	6.0
1996	16.7	15.7	17.6	6.0	5.5	6.5
1997	16.7	16.3	17.1	6.2	5.8	6.7
1998	15.8	16.4	15.2	5.9	5.9	6.0
1999	16.4	16.1	16.8	6.2	6.1	6.4
2000	15.1	12.5	18.7	6.1	5.4	6.9
2000: IV	9.9	7.0	13.9	4.0	3.1	5.1
NAICS:⁴						
2000: IV	9.1	5.6	14.3	3.7	2.5	5.2
2001	2.0	-7.0	14.7	.8	-3.3	5.7
2002	7.5	2.1	14.5	3.2	1.0	5.8
2003	12.1	8.5	16.3	5.4	3.9	7.0
2004	15.8	12.9	19.3	7.1	6.2	8.0
2005	16.7	12.4	21.7	7.4	5.9	9.0
2006	17.6	13.9	21.4	8.1	6.6	9.7
2007	15.2	10.7	19.8	7.3	5.3	9.3
2008	8.9	2.9	14.9	4.2	1.5	6.6
2009	10.3	4.1	16.1	5.6	2.3	8.6
2010	15.0	14.9	15.2	8.3	8.6	8.1
2011	17.0	16.3	17.6	9.2	9.7	8.7
2010: I	14.2	12.3	16.1	8.0	7.3	8.6
2010: II	15.0	17.2	12.9	8.0	9.6	6.6
2010: III	15.8	15.3	16.3	8.7	8.7	8.7
2010: IV	15.0	14.7	15.3	8.4	8.7	8.2
2011: I	16.7	15.5	17.9	9.4	9.5	9.3
2011: II	18.5	17.2	19.8	9.9	10.3	9.6
2011: III	17.0	16.1	17.9	9.1	9.5	8.8
2011: IV	15.6	16.5	14.7	8.2	9.5	7.2
2012: I	16.2	15.2	17.2	8.8	9.1	8.6
2012: II	17.7	16.4	19.1	9.4	9.5	9.3
2012: III	14.8	13.2	16.4	8.2	7.9	8.4

¹ Annual ratios based on average equity for the year (using four end-of-quarter figures). Quarterly ratios based on equity at end of quarter.

² See footnote 3, Table B-93.

³ See footnote 4, Table B-93.

⁴ See footnote 5, Table B-93.

Note: Based on data in millions of dollars. See Note, Table B-93.

Source: Department of Commerce (Bureau of the Census).

TABLE B-95. Historical stock prices and yields, 1949–2003

Year	Common stock prices ¹								Common stock yields (Standard & Poor's) (percent) ⁵		
	New York Stock Exchange (NYSE) indexes ²						Dow Jones industrial average ²	Standard & Poor's composite index (1941–43=10) ²	Nasdaq composite index (Feb. 5, 1971=100) ²	Dividend-price ratio ⁶	Earnings-price ratio ⁷
	Composite (Dec. 31, 2002=5,000) ³	December 31, 1965=50									
Com- posite	Industrial	Transportation	Utility ⁴	Finance							
1949		9.02					179.48	15.23		6.59	15.48
1950		10.87					216.31	18.40		6.57	13.99
1951		13.08					257.64	22.34		6.13	11.82
1952		13.81					270.76	24.50		5.80	9.47
1953		13.67					275.97	24.73		5.80	10.26
1954		16.19					333.94	29.69		4.95	8.57
1955		21.54					442.72	40.49		4.08	7.95
1956		24.40					493.01	46.62		4.09	7.55
1957		23.67					475.71	44.38		4.35	7.89
1958		24.56					491.66	46.24		3.97	6.23
1959		30.73					632.12	57.38		3.23	5.78
1960		30.01					618.04	55.85		3.47	5.90
1961		35.37					691.55	66.27		2.98	4.62
1962		33.49					639.76	62.38		3.37	5.82
1963		37.51					714.81	69.87		3.17	5.50
1964		43.76					834.05	81.37		3.01	5.32
1965		47.39					910.88	88.17		3.00	5.59
1966	487.92	46.15	46.18	50.26	90.81	44.45	873.60	85.26		3.40	6.63
1967	536.84	50.77	51.97	53.51	90.86	49.82	879.12	91.93		3.20	5.73
1968	585.47	55.37	58.00	50.58	88.38	65.85	906.00	98.70		3.07	5.67
1969	578.01	54.67	57.44	46.96	85.60	70.49	876.72	97.84		3.24	6.08
1970	483.39	45.72	48.03	32.14	74.47	60.00	753.19	83.22		3.83	6.45
1971	573.33	54.22	57.92	44.35	79.05	70.38	884.76	98.29	107.44	3.14	5.41
1972	637.52	60.29	65.73	50.17	76.95	78.35	950.71	109.20	128.52	2.84	5.50
1973	607.11	57.42	63.08	37.74	75.38	70.12	923.88	107.43	109.90	3.06	7.12
1974	463.54	43.84	48.08	31.89	59.58	49.67	759.37	82.85	76.29	4.47	11.59
1975	483.55	45.73	50.52	31.10	63.00	47.14	802.49	86.16	77.20	4.31	9.15
1976	575.85	54.46	60.44	39.57	73.94	52.94	974.92	102.01	89.70	3.77	8.90
1977	567.66	53.69	57.86	41.09	81.84	55.25	894.63	98.20	98.71	4.62	10.79
1978	567.81	53.70	58.23	43.50	78.44	56.65	820.23	96.02	117.53	5.28	12.04
1979	616.68	58.32	64.76	47.34	76.41	61.42	844.40	103.01	136.57	5.47	13.46
1980	720.15	68.10	78.70	60.61	74.69	64.25	891.41	118.78	168.61	5.26	12.66
1981	782.62	74.02	85.44	72.61	77.81	73.52	932.92	128.05	203.18	5.20	11.96
1982	728.84	68.93	78.18	60.41	79.49	71.99	884.36	119.71	188.97	5.81	11.60
1983	979.52	92.63	107.45	89.36	93.99	95.34	1,190.34	160.41	285.43	4.40	8.03
1984	977.33	92.46	108.01	85.63	92.89	89.28	1,178.48	160.46	248.88	4.64	10.02
1985	1,142.97	108.09	123.79	104.11	113.49	114.21	1,328.23	186.84	290.19	4.25	8.12
1986	1,438.02	136.00	155.85	119.87	142.72	147.20	1,792.76	236.34	366.96	3.49	6.09
1987	1,709.79	161.70	195.31	140.39	148.59	146.48	2,275.99	286.83	402.57	3.08	5.48
1988	1,585.14	149.91	180.95	134.12	143.53	127.26	2,060.82	265.79	374.43	3.64	8.01
1989	1,903.36	180.02	216.23	175.28	174.87	151.88	2,508.91	322.84	437.81	3.45	7.42
1990	1,939.47	183.46	225.78	158.62	181.20	133.26	2,678.94	334.59	409.17	3.61	6.47
1991	2,181.72	206.33	258.14	173.99	185.32	150.82	2,929.33	376.18	491.69	3.24	4.79
1992	2,421.51	229.01	284.82	201.09	198.91	179.26	3,284.29	415.74	599.26	2.99	4.22
1993	2,638.96	249.58	299.99	242.49	228.90	216.42	3,522.06	451.41	715.16	2.78	4.46
1994	2,687.02	254.12	315.25	247.29	209.06	209.73	3,793.77	460.42	751.65	2.82	5.83
1995	3,078.56	291.15	367.34	269.41	220.30	238.45	4,493.76	541.72	925.19	2.56	6.09
1996	3,787.20	358.17	453.98	327.33	249.77	303.89	5,742.89	670.50	1,164.96	2.19	5.24
1997	4,827.35	456.54	574.52	414.60	283.82	424.48	7,441.15	873.43	1,469.49	1.77	4.57
1998	5,818.26	550.26	681.57	468.69	378.12	516.35	8,625.52	1,085.50	1,794.91	1.49	3.46
1999	6,546.81	619.16	774.78	491.60	473.73	530.86	10,464.88	1,327.33	2,728.15	1.25	3.17
2000	6,805.89	643.66	810.63	413.60	477.65	553.13	10,734.90	1,427.22	3,783.67	1.15	3.63
2001	6,397.85	605.07	748.26	443.59	377.30	595.61	10,189.13	1,194.18	2,035.00	1.32	2.95
2002	5,578.89	527.62	657.37	431.10	260.85	555.27	9,226.43	993.94	1,539.73	1.61	2.92
2003	5,447.46		633.18	436.51	237.77	565.75	8,993.59	965.23	1,647.17	1.77	3.84

¹ Averages of daily closing prices.

² Includes stocks as follows: for NYSE, all stocks listed; for Dow Jones industrial average, 30 stocks; for Standard & Poor's (S&P) composite index, 500 stocks; and for Nasdaq composite index, over 5,000.

³ The NYSE relaunched the composite index on January 9, 2003, incorporating new definitions, methodology, and base value. (The composite index based on December 31, 1965=50 was discontinued.) Subset indexes on financial, energy, and health care were released by the NYSE on January 8, 2004 (see Table B-96). NYSE indexes shown in this table for industrials, utilities, transportation, and finance were discontinued.

⁴ Effective April 1993, the NYSE doubled the value of the utility index to facilitate trading of options and futures on the index. Annual indexes prior to 1993 reflect the doubling.

⁵ Based on 500 stocks in the S&P composite index.

⁶ Aggregate cash dividends (based on latest known annual rate) divided by aggregate market value based on Wednesday closing prices. Monthly data are averages of weekly figures; annual data are averages of monthly figures.

⁷ Quarterly data are ratio of earnings (after taxes) for four quarters ending with particular quarter-to-price index for last day of that quarter. Annual data are averages of quarterly ratios.

Sources: New York Stock Exchange, Dow Jones & Co., Inc., Standard & Poor's, and Nasdaq Stock Market.

TABLE B-96. Common stock prices and yields, 2000-2012

Year or month	Common stock prices ¹							Common stock yields (Standard & Poor's) (percent) ⁴	
	New York Stock Exchange (NYSE) indexes (December 31, 2002=5,000) ^{2, 3}				Dow Jones industrial average ²	Standard & Poor's composite index (1941-43=10) ²	Nasdaq composite index (Feb. 5, 1971=100) ²	Dividend-price ratio ⁵	Earnings-price ratio ⁶
	Composite	Financial	Energy	Health care					
2000	6,805.89				10,734.90	1,427.22	3,783.67	1.15	3.63
2001	6,397.85				10,189.13	1,194.18	2,035.00	1.32	2.95
2002	5,578.89				9,226.43	993.94	1,539.73	1.61	2.92
2003	5,447.46	5,583.00	5,273.90	5,288.67	8,993.59	965.23	1,647.17	1.77	3.84
2004	6,612.62	6,822.18	6,952.36	5,924.80	10,317.39	1,130.65	1,986.53	1.72	4.89
2005	7,349.00	7,383.70	9,377.84	6,283.96	10,547.67	1,207.23	2,099.32	1.83	5.36
2006	8,357.99	8,654.40	11,206.94	6,685.06	11,408.67	1,310.46	2,263.41	1.87	5.78
2007	9,648.82	9,321.39	13,339.99	7,191.79	13,169.98	1,477.19	2,578.47	1.86	5.29
2008	8,036.88	6,278.38	13,258.42	6,171.19	11,252.62	1,220.04	2,161.65	2.37	3.54
2009	6,091.02	3,987.04	10,020.30	5,456.63	8,876.15	948.05	1,845.38	2.40	1.86
2010	7,230.43	4,744.05	10,943.85	6,230.62	10,662.80	1,139.97	2,349.89	1.98	6.04
2011	7,871.41	4,641.01	12,880.35	6,847.80	11,966.36	1,267.64	2,677.44	2.05	6.77
2012	8,011.65	4,616.63	12,512.32	7,503.05	12,967.08	1,379.35	2,965.56	2.24	.....
2009: Jan	5,477.14	3,337.14	9,295.97	5,256.13	8,936.20	865.58	1,537.20	2.01	.....
Feb	5,051.42	2,823.74	8,785.04	5,106.78	7,690.50	805.23	1,485.98	3.07	.....
Mar	4,739.72	2,633.65	8,266.81	4,596.81	7,235.47	757.13	1,432.23	2.92	.86
Apr	5,338.39	3,313.47	8,839.95	4,771.71	7,992.12	848.15	1,641.15	2.60	.....
May	5,822.10	3,819.95	9,848.66	5,057.78	8,398.37	902.41	1,726.08	2.41	.....
June	5,985.64	3,924.19	10,189.64	5,224.16	8,593.00	926.12	1,826.99	2.35	.82
July	6,026.55	4,000.66	9,765.09	5,410.22	8,679.75	935.82	1,873.84	2.31	.....
Aug	6,577.18	4,646.80	10,235.91	5,706.96	9,375.06	1,009.72	1,997.16	2.12	.....
Sept	6,839.88	4,844.93	10,791.73	5,838.22	9,634.97	1,044.55	2,084.75	2.06	1.19
Oct	6,986.35	4,918.07	11,342.57	5,931.28	9,857.34	1,067.66	2,122.85	2.02	.....
Nov	7,079.38	4,848.04	11,486.95	6,155.21	10,227.55	1,088.07	2,143.53	1.99	.....
Dec	7,167.51	4,734.07	11,335.23	6,430.25	10,433.44	1,110.38	2,220.60	1.95	4.57
2010: Jan	7,257.37	4,795.75	11,548.08	6,523.83	10,471.24	1,123.58	2,267.77	1.92	.....
Feb	6,958.36	4,567.29	10,840.96	6,320.43	10,214.51	1,089.16	2,194.44	2.00	.....
Mar	7,349.86	4,942.17	11,194.52	6,453.81	10,677.52	1,152.05	2,362.24	1.90	5.21
Apr	7,607.49	5,187.03	11,690.25	6,391.99	11,052.15	1,197.32	2,475.72	1.84	.....
May	7,010.08	4,689.81	10,491.24	5,929.68	10,500.19	1,125.06	2,319.24	1.98	.....
June	6,767.75	4,484.05	9,960.54	5,838.56	10,159.27	1,083.36	2,235.23	2.09	6.51
July	6,814.61	4,553.76	10,007.16	5,867.77	10,222.24	1,079.80	2,210.27	2.10	.....
Aug	6,922.30	4,588.87	10,186.03	5,939.69	10,350.40	1,087.28	2,205.28	2.10	.....
Sept	7,149.32	4,694.66	10,423.43	6,208.29	10,598.07	1,122.08	2,298.35	2.06	6.30
Oct	7,482.15	4,778.71	11,164.11	6,456.56	11,044.49	1,171.58	2,441.30	1.97	.....
Nov	7,608.40	4,770.65	11,639.37	6,389.44	11,198.31	1,198.89	2,530.99	1.94	.....
Dec	7,837.43	4,875.84	12,180.49	6,447.34	11,465.26	1,241.53	2,631.56	1.90	6.15
2011: Jan	8,093.40	5,097.71	12,861.65	6,570.59	11,802.37	1,282.62	2,717.21	1.84	.....
Feb	8,361.70	5,292.98	13,680.69	6,658.62	12,190.00	1,321.12	2,783.54	1.80	.....
Mar	8,274.78	5,157.33	13,896.16	6,696.08	12,081.48	1,304.49	2,722.29	1.90	6.13
Apr	8,470.07	5,177.21	14,197.31	6,989.18	12,434.88	1,331.51	2,797.07	1.92	.....
May	8,414.33	5,067.79	13,534.36	7,345.34	12,579.99	1,338.31	2,815.08	1.95	.....
June	8,108.71	4,814.06	13,118.75	7,214.22	12,097.31	1,287.29	2,687.76	2.04	6.35
July	8,286.83	4,846.73	13,678.27	7,290.81	12,512.33	1,325.18	2,810.58	1.99	.....
Aug	7,342.37	4,215.95	11,964.10	6,587.04	11,326.62	1,185.31	2,504.62	2.20	.....
Sept	7,099.58	3,958.64	11,370.24	6,578.35	11,175.45	1,173.88	2,524.14	2.25	7.69
Oct	7,255.05	4,048.81	11,760.87	6,666.64	11,515.93	1,207.22	2,594.78	2.28	.....
Nov	7,348.85	3,991.61	12,243.52	6,696.20	11,804.33	1,226.41	2,606.29	2.22	.....
Dec	7,401.26	4,023.34	12,258.25	6,880.58	12,075.68	1,243.32	2,601.67	2.24	6.91
2012: Jan	7,737.68	4,295.28	12,782.96	7,122.69	12,550.89	1,300.58	2,743.80	2.17	.....
Feb	8,071.44	4,593.42	13,318.47	7,208.35	12,889.05	1,352.49	2,928.98	2.11	.....
Mar	8,166.75	4,740.40	13,196.85	7,305.10	13,079.47	1,389.24	3,035.92	2.09	6.29
Apr	8,043.14	4,664.43	12,499.31	7,363.86	13,030.75	1,386.43	3,035.10	2.00	.....
May	7,713.74	4,393.13	11,769.32	7,200.82	12,721.08	1,341.27	2,900.41	2.31	.....
June	7,555.41	4,290.69	11,377.92	7,204.25	12,544.90	1,323.48	2,850.35	2.38	6.45
July	7,766.83	4,409.41	11,945.87	7,493.65	13,141.10	1,359.78	2,920.11	2.33	.....
Aug	8,011.67	4,545.72	12,575.01	7,617.84	13,184.90	1,403.44	3,032.67	2.26	.....
Sept	8,279.78	4,794.62	12,954.45	7,830.79	13,418.50	1,443.42	3,136.80	2.21	6.00
Oct	8,295.68	4,855.25	12,812.78	7,988.93	13,380.65	1,437.82	3,060.26	2.24	.....
Nov	8,129.90	4,804.71	12,343.98	7,757.04	12,896.44	1,394.51	2,941.02	2.33	.....
Dec	8,367.74	5,012.50	12,550.75	7,943.33	13,144.18	1,422.29	3,003.79	2.28	.....

¹ Averages of daily closing prices.
² Includes stocks as follows: for NYSE, all stocks listed (in 2012, over 2,900); for Dow Jones industrial average, 30 stocks; for Standard & Poor's (S&P) composite index, 500 stocks; and for Nasdaq composite index, in 2012, over 2,400.
³ The NYSE relaunched the composite index on January 9, 2003, incorporating new definitions, methodology, and base value. Subset indexes on financial, energy, and health care were released by the NYSE on January 8, 2004.
⁴ Based on 500 stocks in the S&P composite index.
⁵ Aggregate cash dividends (based on latest known annual rate) divided by aggregate market value based on Wednesday closing prices. Monthly data are averages of weekly figures, annual data are averages of monthly figures.
⁶ Quarterly data are ratio of earnings (after taxes) for four quarters ending with particular quarter-to-price index for last day of that quarter. Annual data are averages of quarterly ratios.

Sources: New York Stock Exchange, Dow Jones & Co., Inc., Standard & Poor's, and Nasdaq Stock Market.

AGRICULTURE
TABLE B-97. Real farm income, 1950-2012

[Billions of chained (2005) dollars]

Year	Income of farm operators from farming ¹							Production expenses	Net farm income
	Gross farm income					Direct Government payments			
	Total ²	Value of farm sector production							
		Total	Crops ^{3,4}	Livestock ⁴	Forestry and services				
1950	226.3	224.4	90.2	124.0	10.1	1.9	133.0	93.2	
1951	244.8	243.0	89.7	142.7	10.6	1.8	142.9	101.8	
1952	236.3	234.6	95.9	127.3	11.3	1.7	142.6	93.5	
1953	212.9	211.6	87.5	112.7	11.4	1.3	132.7	80.1	
1954	209.2	207.6	88.3	108.2	11.1	1.6	133.5	75.7	
1955	202.0	200.6	86.0	103.3	11.2	1.4	133.8	68.0	
1956	198.0	194.8	84.2	99.7	10.9	3.2	132.4	65.6	
1957	196.0	190.3	76.9	102.3	11.0	5.7	133.5	62.3	
1958	214.6	208.6	82.7	114.4	11.5	6.0	142.0	72.6	
1959	206.3	202.6	80.4	109.9	12.3	3.7	148.0	58.3	
1960	207.2	203.5	84.2	106.7	12.6	3.8	147.0	60.2	
1961	215.3	207.4	84.0	110.4	13.0	7.9	151.8	63.5	
1962	221.8	212.7	87.3	112.2	13.2	9.2	158.6	63.2	
1963	224.8	216.0	93.0	109.3	13.7	8.8	163.8	61.0	
1964	216.0	204.8	86.1	104.5	14.2	11.1	162.4	53.6	
1965	233.4	221.0	95.4	111.3	14.4	12.3	168.7	64.7	
1966	246.1	230.1	89.3	126.1	14.7	16.0	178.0	68.1	
1967	239.0	224.4	90.9	118.2	15.3	14.6	180.6	58.4	
1968	235.2	219.5	85.9	118.4	15.2	15.7	179.3	55.9	
1969	243.9	227.5	85.1	126.8	15.6	16.4	182.1	61.8	
1970	241.6	226.3	84.3	126.4	15.6	15.3	182.6	59.0	
1971	243.0	230.7	91.6	123.1	16.0	12.3	184.2	58.7	
1972	266.8	251.9	97.3	138.4	16.2	14.9	193.8	72.9	
1973	351.4	342.1	152.9	171.8	17.4	9.3	229.3	122.1	
1974	320.1	318.3	160.1	139.5	18.7	1.7	231.2	88.8	
1975	299.2	296.8	150.0	127.9	18.9	2.4	223.3	75.9	
1976	289.6	287.6	136.1	131.2	20.2	2.1	232.8	56.8	
1977	287.8	283.0	135.3	125.2	22.4	4.8	235.2	52.6	
1978	317.6	310.1	140.0	145.5	24.6	7.5	255.3	62.3	
1979	344.0	340.9	152.1	162.5	26.2	3.1	281.4	62.6	
1980	312.2	309.5	134.6	147.1	27.9	2.7	278.4	33.8	
1981	317.9	314.2	150.8	134.6	28.8	3.7	266.5	51.4	
1982	295.7	289.4	129.4	127.0	33.0	6.3	252.7	42.9	
1983	266.6	250.5	98.6	121.4	30.6	16.1	241.9	24.7	
1984	280.6	268.5	129.8	120.3	16.3	14.1	237.2	43.4	
1985	261.1	248.6	119.4	111.8	17.4	12.5	214.9	46.2	
1986	247.6	228.9	100.4	112.2	16.3	18.7	198.2	49.3	
1987	258.8	234.0	99.5	116.9	17.7	25.8	201.2	58.6	
1988	265.4	243.8	103.3	117.3	23.2	21.6	206.2	59.1	
1989	275.4	258.7	117.1	119.9	22.7	15.6	208.6	66.8	
1990	273.7	260.8	115.1	124.6	21.1	12.9	209.7	64.0	
1991	256.7	245.7	108.5	116.6	20.6	11.0	202.9	53.8	
1992	261.8	249.8	116.3	113.8	19.8	12.0	196.3	65.5	
1993	261.9	244.8	105.6	117.5	21.7	17.1	202.2	59.7	
1994	270.4	260.5	125.7	112.3	22.5	9.9	204.6	65.8	
1995	258.4	249.4	117.5	107.5	24.4	8.9	209.6	48.7	
1996	283.6	274.8	139.1	110.7	24.9	8.8	212.7	70.9	
1997	281.3	272.4	132.9	113.8	25.7	8.9	220.6	60.6	
1998	271.8	257.3	119.3	110.0	28.0	14.5	216.7	55.1	
1999	270.5	245.8	106.8	109.6	29.3	24.8	215.6	54.9	
2000	272.4	246.2	107.0	111.7	27.5	26.2	215.3	57.1	
2001	275.4	250.7	104.7	117.2	28.7	24.7	214.9	60.5	
2002	250.1	236.6	106.2	101.4	29.1	13.5	207.6	42.5	
2003	274.8	257.3	115.3	111.5	30.4	17.6	210.1	64.8	
2004	304.7	291.3	129.3	128.4	33.6	13.4	214.3	90.3	
2005	298.5	274.1	114.4	126.5	33.2	24.4	219.7	78.8	
2006	281.1	265.8	115.0	115.6	35.2	15.3	225.4	55.6	
2007	319.6	308.4	142.2	130.3	35.9	11.2	253.7	65.9	
2008	347.9	336.6	168.6	129.3	38.7	11.3	269.5	78.4	
2009	313.5	302.3	153.9	109.4	39.0	11.1	255.9	57.5	
2010	329.4	318.2	155.7	127.0	35.6	11.2	257.0	72.4	
2011	377.9	368.8	180.7	145.2	42.9	9.2	273.9	104.0	
2012 P	392.2	382.6	188.7	142.9	50.9	9.6	286.0	106.2	

¹ The GDP chain-type price index is used to convert the current-dollar statistics to 2005=100 equivalents.
² Value of production, Government payments, other farm-related cash income, and nonmoney income produced by farms including imputed rent of farm dwellings.
³ Crop receipts include proceeds received from commodities placed under Commodity Credit Corporation loans.
⁴ The value of production equates to the sum of cash receipts, home consumption, and the value of the change in inventories.
 Note: Data for 2012 are forecasts.
 Source: Department of Agriculture (Economic Research Service).

TABLE B-98. Farm business balance sheet, 1960-2012

[Billions of chained (2005) dollars]

End of year	Assets						Claims			
	Total assets	Physical assets				Financial assets	Total claims	Real estate debt ⁴	Non-real estate debt ⁵	Farm equity
		Real estate	Non-real estate							
			Livestock and poultry ¹	Machinery and motor vehicles	Crops stored ²						Purchased inputs^{3}
1960	936.4	662.1	83.8	102.4	34.2	53.9	936.4	60.7	59.8	815.8
1961	964.6	685.6	87.2	102.3	34.4	55.0	964.6	65.4	62.8	836.4
1962	989.5	705.3	90.7	104.3	34.2	55.1	989.5	70.7	69.0	849.8
1963	1,019.7	738.0	82.2	105.6	38.4	55.4	1,019.7	77.7	75.6	866.4
1964	1,042.6	768.2	73.9	108.5	35.8	56.3	1,042.6	86.0	78.1	878.5
1965	1,107.1	809.9	88.2	112.5	39.6	57.1	1,107.1	94.8	84.7	927.6
1966	1,141.0	834.8	92.5	117.3	39.5	56.8	1,141.0	100.9	90.3	949.7
1967	1,163.9	855.8	89.1	124.4	37.9	56.6	1,163.9	107.0	92.7	964.3
1968	1,166.8	859.3	91.9	125.9	33.5	56.2	1,166.8	112.2	87.1	967.5
1969	1,157.9	844.4	98.7	123.8	35.8	55.2	1,157.9	114.2	86.5	957.2
1970	1,145.1	831.3	97.4	124.7	35.7	56.0	1,145.1	111.9	87.3	945.9
1971	1,180.3	850.9	106.6	126.9	38.9	56.9	1,180.3	112.7	93.9	973.7
1972	1,274.6	911.1	126.3	129.9	48.6	58.7	1,274.6	117.7	100.2	1,056.7
1973	1,486.8	1,059.8	150.5	140.9	76.0	59.6	1,486.8	125.0	112.2	1,249.6
1974 ⁶	1,463.4	1,093.2	80.0	157.9	73.4	58.9	1,463.4	128.9	114.4	1,220.1
1975	1,519.9	1,141.3	87.4	170.9	61.1	59.3	1,519.9	130.2	118.3	1,271.4
1976	1,662.4	1,284.8	81.7	178.1	57.9	59.9	1,662.4	136.4	128.5	1,397.4
1977	1,723.7	1,347.5	84.5	183.4	54.1	54.3	1,723.7	147.7	139.1	1,436.9
1978	1,922.9	1,487.8	123.9	194.9	58.8	57.4	1,922.9	156.8	149.4	1,616.6
1979	2,087.8	1,611.6	140.1	209.8	68.2	58.0	2,087.8	173.0	163.8	1,751.1
1980	2,092.2	1,637.1	126.8	203.8	68.7	55.8	2,092.2	178.3	161.4	1,752.5
1981	1,907.1	1,501.3	102.3	193.3	56.4	53.8	1,907.1	179.5	160.1	1,567.5
1982	1,733.8	1,351.1	95.5	187.1	46.6	53.6	1,733.8	174.3	157.1	1,402.4
1983	1,662.4	1,305.6	86.9	176.3	41.2	53.5	1,662.4	170.0	152.7	1,339.8
1984	1,499.5	1,105.2	82.7	210.2	43.6	54.4	1,499.5	169.3	146.0	1,184.1
1985	1,257.8	950.3	75.0	139.5	37.1	2.0	53.9	1,257.8	152.5	978.8
1986	1,145.0	860.2	75.7	125.3	25.8	3.3	54.7	1,145.0	133.4	106.6
1987	1,167.1	869.6	89.4	121.4	27.5	4.9	54.2	1,167.1	117.0	96.7
1988	1,176.1	868.5	92.8	120.8	35.3	5.2	53.6	1,176.1	105.6	92.9
1989	1,169.5	862.5	95.2	120.9	34.4	3.7	52.9	1,169.5	98.8	89.5
1990	1,163.1	856.7	98.0	119.4	32.1	3.9	53.0	1,163.1	93.6	87.8
1991	1,128.2	835.0	91.0	114.8	29.7	3.5	54.2	1,128.2	90.1	86.1
1992	1,132.8	836.5	92.6	110.7	31.6	5.2	56.2	1,132.8	88.6	83.1
1993	1,161.3	865.5	93.0	109.1	29.8	4.8	59.2	1,161.3	87.4	84.1
1994	1,169.4	880.9	85.0	108.5	29.1	6.3	59.5	1,169.4	87.5	86.3
1995	1,183.5	907.4	70.8	107.3	33.6	4.1	60.1	1,183.5	87.9	87.3
1996	1,206.1	925.4	72.5	105.9	38.1	5.2	58.9	1,206.1	89.5	89.2
1997	1,242.3	955.0	79.3	104.9	38.6	5.8	58.7	1,242.3	92.8	92.6
1998	1,265.9	982.0	74.1	105.0	35.0	5.9	64.0	1,265.9	97.1	95.3
1999	1,311.4	1,021.4	84.3	103.5	32.6	4.6	65.1	1,311.4	100.4	92.7
2000	1,356.1	1,066.7	86.5	101.6	31.5	5.5	64.3	1,356.1	95.5	89.3
2001	1,384.2	1,098.0	86.6	102.3	27.8	4.6	64.9	1,384.2	97.6	90.5
2002	1,366.4	1,083.3	82.0	104.3	25.1	6.1	65.6	1,366.4	103.5	88.7
2003	1,469.6	1,181.4	83.4	106.5	26.0	6.0	66.3	1,469.6	88.4	86.1
2004	1,640.8	1,348.6	82.1	111.4	25.2	5.9	67.7	1,640.8	98.8	89.1
2005	1,779.4	1,487.0	81.1	113.1	24.3	6.5	67.5	1,779.4	104.8	91.6
2006	1,863.3	1,574.9	78.2	110.6	22.0	6.3	71.3	1,863.3	104.7	92.5
2007	1,934.7	1,648.7	75.9	108.0	21.4	6.6	74.2	1,934.7	106.1	95.4
2008	1,863.7	1,568.6	74.2	113.6	25.4	6.6	75.1	1,863.7	124.0	98.5
2009	1,875.6	1,574.3	72.8	115.0	30.0	6.6	76.8	1,875.6	119.9	100.9
2010	1,973.7	1,670.0	73.3	115.3	32.1	6.6	76.5	1,973.7	127.2	99.6
2011	2,102.8	1,794.7	71.6	117.8	31.1	6.7	80.9	2,102.8	128.9	95.3
2012 ^P	2,216.9	1,906.0	70.4	120.5	30.2	6.9	82.9	2,216.9	126.1	1,990.1

¹ Excludes commercial broilers; excludes horses and mules; excludes turkeys beginning with 1986 data.

² Non-Commodity Credit Corporation (CCC) crops held on farms plus value above loan rate for crops held under CCC.

³ Includes fertilizer, chemicals, fuels, parts, feed, seed, and other supplies.

⁴ Includes CCC storage and drying facilities loans.

⁵ Does not include CCC crop loans.

⁶ Beginning with 1974 data, farms are defined as places with sales of \$1,000 or more annually.

Note: Data exclude operator and other dwellings.

Data for 2012 are forecasts.

Source: Department of Agriculture (Economic Research Service).

TABLE B-99. Farm output and productivity indexes, 1950-2009

[2005=100]

Year	Farm output				Productivity indicators	
	Total	Livestock and products	Crops	Farm-related output	Farm output per unit of total input	Farm output per unit of labor input
1950	39	47	35	25	39	10
1951	40	49	36	24	40	11
1952	41	50	38	24	41	11
1953	42	50	38	23	42	12
1954	42	52	37	23	43	12
1955	43	54	38	25	43	13
1956	44	56	38	25	43	14
1957	43	55	38	27	43	15
1958	46	56	41	30	45	17
1959	47	58	42	37	46	17
1960	49	59	44	39	48	19
1961	50	62	44	38	49	20
1962	50	62	45	37	49	20
1963	52	64	46	38	50	21
1964	51	65	45	34	51	22
1965	53	64	47	33	52	23
1966	53	65	46	30	51	25
1967	54	67	49	30	53	28
1968	55	67	50	29	54	28
1969	56	67	52	27	55	29
1970	55	69	49	24	54	30
1971	60	72	55	25	58	33
1972	60	73	55	25	58	34
1973	62	73	59	27	60	35
1974	58	70	53	28	56	33
1975	62	68	61	29	61	36
1976	63	71	61	28	60	37
1977	67	72	66	28	63	40
1978	68	72	68	30	60	41
1979	71	73	74	31	62	43
1980	69	75	67	31	60	42
1981	74	75	77	27	67	45
1982	75	75	78	56	69	50
1983	65	76	60	57	60	44
1984	74	75	75	52	71	51
1985	77	77	79	66	75	58
1986	75	78	74	64	74	55
1987	76	79	74	65	75	55
1988	72	80	66	77	72	52
1989	77	80	75	80	78	57
1990	80	82	80	76	81	64
1991	81	84	79	81	82	64
1992	86	86	87	76	88	69
1993	82	87	78	76	83	69
1994	91	91	93	74	89	66
1995	86	93	82	84	82	63
1996	89	91	89	79	89	70
1997	94	94	94	91	91	74
1998	94	95	93	105	90	79
1999	96	98	94	113	90	81
2000	97	98	95	103	94	90
2001	97	97	95	110	95	90
2002	95	99	91	106	94	88
2003	97	100	95	99	97	93
2004	101	98	104	104	102	101
2005	100	100	100	100	100	100
2006	99	102	95	106	101	105
2007	102	103	102	92	99	106
2008	103	103	104	88	104	110
2009	106	102	110	84	106	119

Note: Farm output includes primary agricultural activities and certain secondary activities that are closely linked to agricultural production for which information on production and input use cannot be separately observed. Secondary output (alternatively, farm-related output) includes recreation activities, the imputed value of employer-provided housing, land rentals under the Conservation Reserve, and services such as custom machine work and custom livestock feeding.

See Table B-100 for farm inputs

Source: Department of Agriculture (Economic Research Service).

TABLE B-100. Farm input use, selected inputs, 1950-2012

Year	Farm employment (thousands) ¹			Crops harvested (millions of acres) ⁴	Selected indexes of input use (2005=100)										
	Total	Self-employed and unpaid family workers ²	Hired workers ³		Total farm input	Capital input		Labor input			Intermediate input				
						Total ⁵	Durable equipment	Total	Hired labor	Self-employed and unpaid family labor	Total	Farm Origin ⁶	Energy and lubricants ⁷	Agricultural chemicals	Purchased services
1950	9,283	6,965	2,318	345	99	120	84	388	310	435	50	52	81	30	51
1951	8,653	6,464	2,189	344	100	122	94	373	299	417	52	54	84	28	56
1952	8,441	6,301	2,140	349	100	124	102	365	292	408	52	53	88	28	59
1953	7,904	5,817	2,087	348	100	125	107	350	284	389	52	54	90	26	56
1954	7,893	5,782	2,111	346	98	126	113	343	268	388	50	52	89	26	55
1955	7,719	5,675	2,044	340	101	126	115	335	263	378	54	57	92	27	57
1956	7,367	5,451	1,916	324	101	126	116	314	240	358	56	60	92	29	59
1957	6,966	5,046	1,920	324	101	125	115	291	230	327	58	63	90	27	61
1958	6,667	4,705	1,962	324	102	123	113	278	232	304	61	67	88	28	63
1959	6,565	4,621	1,944	324	104	123	114	276	227	305	64	68	89	32	74
1960	6,155	4,260	1,895	324	102	123	115	260	227	280	63	68	90	33	71
1961	5,994	4,135	1,859	302	101	123	113	254	226	270	63	67	93	35	70
1962	5,841	3,997	1,844	295	103	122	111	255	225	272	65	70	94	33	70
1963	5,500	3,700	1,800	298	103	123	111	244	225	255	67	72	95	36	69
1964	5,206	3,585	1,621	298	101	123	113	229	203	245	66	70	97	39	67
1965	4,964	3,465	1,499	298	101	123	115	224	191	243	66	70	98	41	68
1966	4,574	3,224	1,350	294	102	124	118	208	172	229	70	76	100	46	69
1967	4,303	3,036	1,267	306	102	124	122	195	160	216	71	76	99	49	72
1968	4,207	2,974	1,233	300	101	125	128	195	155	218	70	77	100	39	69
1969	4,050	2,843	1,207	290	102	125	130	191	156	212	72	81	101	42	67
1970	3,951	2,727	1,224	293	102	124	131	183	157	198	74	82	101	49	64
1971	3,868	2,665	1,203	305	102	124	132	180	155	195	75	83	99	51	64
1972	3,870	2,664	1,206	294	104	123	133	179	155	194	78	87	98	54	64
1973	3,947	2,702	1,245	321	104	123	135	178	157	190	78	86	99	58	68
1974	3,919	2,588	1,331	328	103	124	143	177	167	183	77	83	95	61	66
1975	3,818	2,481	1,337	336	102	125	149	174	170	176	75	80	112	55	70
1976	3,741	2,369	1,372	337	106	127	153	171	172	171	80	83	126	64	73
1977	3,660	2,347	1,313	345	105	129	158	167	167	166	79	83	132	60	73
1978	3,682	2,410	1,272	338	112	130	162	164	157	168	89	93	139	64	87
1979	3,549	2,320	1,229	348	115	131	168	167	163	169	92	96	127	71	91
1980	3,605	2,302	1,303	352	115	133	174	162	162	163	92	96	124	79	82
1981	3,497	2,241	1,256	366	111	132	175	162	161	163	87	91	119	75	78
1982	3,335	2,142	1,193	362	109	130	172	151	145	154	87	94	112	63	84
1983	3,282	1,991	1,291	306	108	128	165	149	160	142	87	94	108	60	83
1984	3,091	1,930	1,161	348	105	124	157	144	149	141	84	87	112	68	81
1985	2,760	1,753	1,007	342	103	122	149	133	135	132	83	88	101	66	84
1986	2,693	1,740	953	325	101	118	139	135	130	139	83	89	93	71	76
1987	2,681	1,717	964	302	101	114	129	138	133	141	83	88	104	69	79
1988	2,727	1,725	1,002	297	100	112	122	140	137	141	82	87	104	60	79
1989	2,637	1,709	928	318	98	110	116	135	128	139	81	84	103	63	85
1990	2,568	1,649	919	322	99	108	113	126	128	125	86	90	103	70	81
1991	2,591	1,682	909	318	99	108	110	127	127	127	86	89	103	70	85
1992	2,505	1,640	865	319	97	106	107	124	121	126	84	89	102	64	81
1993	2,367	1,510	857	308	98	105	103	119	120	118	88	91	102	66	91
1994	2,613	1,774	839	321	102	104	99	137	117	149	90	92	105	69	95
1995	2,597	1,730	867	314	105	104	96	137	121	148	95	96	110	72	100
1996	2,433	1,602	831	326	100	102	94	127	116	134	91	89	110	77	95
1997	2,432	1,557	875	333	103	102	92	126	122	129	96	93	113	82	102
1998	2,284	1,405	879	326	105	102	91	120	124	117	100	98	114	86	107
1999	2,239	1,326	913	327	107	101	92	119	129	112	105	103	115	91	110
2000	2,126	1,249	877	325	102	101	92	107	109	106	101	101	113	93	103
2001	2,084	1,211	873	321	102	100	91	107	110	105	100	98	110	93	105
2002	2,115	1,243	872	316	101	100	93	108	111	106	98	97	120	85	99
2003	2,066	1,181	885	324	100	99	94	104	109	102	99	101	100	99	96
2004	2,012	1,188	824	321	99	99	96	101	100	101	98	99	108	97	95
2005	1,988	1,208	780	321	100	100	100	100	100	100	100	100	100	100	100
2006	1,900	1,148	752	312	98	100	102	94	96	93	99	101	95	88	102
2007	1,832	1,082	750	322	103	99	102	96	104	91	108	105	108	103	112
2008	1,786	1,054	732	327	99	101	104	94	99	90	101	97	98	104	105
2009	1,757	1,018	739	319	100	101	107	89	98	84	103	98	119	106	101
2010	1,756	991	765	322	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2011	1,764	1,013	751	311	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2012 ^P	.....	.....	.....	326	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

¹ Persons involved in farmwork.

² Data from Current Population Survey (CPS) conducted by the Department of Commerce, Census Bureau, for the Department of Labor, Bureau of Labor Statistics.

³ Data from national income and product accounts from Department of Commerce, Bureau of Economic Analysis.

⁴ Acreage harvested plus acreages in fruits, tree nuts, and vegetables and minor crops. Includes double-cropping.

⁵ Consists of durable equipment, service buildings, land, and inventories.

⁶ Consists of seed, feed, and purchased livestock.

⁷ Consists of petroleum fuels, natural gas, electricity, hydraulic fluids, and lubricants.

Source: Department of Agriculture (Economic Research Service).

TABLE B-101. Agricultural price indexes and farm real estate value, 1975-2012

[1990-92=100, except as noted]

Year or month	Prices received by farmers				Prices paid by farmers										Addendum: Average farm real estate value per acre (dollars) ⁴
	All farm products	Crops	Livestock and products	All commodities, services, interest, taxes, and wage rates ¹	Production items										
					Total ²	Feed	Livestock and poultry ³	Fertilizer	Agricultural chemicals	Fuels	Farm machinery	Farm services	Rent	Wage rates	
1975	73	88	62	47	55	83	39	87	72	40	38	48	44	340	
1976	75	87	64	50	59	83	47	74	78	43	43	52	48	397	
1977	73	83	64	53	61	82	48	72	71	46	47	57	51	474	
1978	83	89	78	58	67	80	65	72	66	48	51	60	55	531	
1979	94	98	90	66	76	89	88	77	67	61	56	66	60	628	
1980	98	107	89	75	85	98	85	96	71	86	63	81	65	737	
1981	100	111	89	82	92	110	80	104	77	98	70	89	70	819	
1982	94	98	90	86	94	99	78	105	83	97	76	96	74	823	
1983	98	108	88	86	92	107	76	100	87	94	81	82	76	788	
1984	101	111	91	89	94	112	73	103	90	93	85	86	77	801	
1985	91	98	86	86	91	95	74	98	90	93	85	85	78	713	
1986	87	87	88	85	86	88	73	90	89	76	83	83	81	640	
1987	89	86	91	87	87	83	85	86	87	76	85	84	85	599	
1988	99	104	93	91	90	104	91	94	89	77	89	85	87	632	
1989	104	109	100	96	95	110	93	99	93	83	94	91	95	668	
1990	104	103	105	99	99	103	102	97	95	100	96	96	96	683	
1991	100	101	99	100	100	98	102	103	101	104	100	98	100	703	
1992	98	101	97	101	101	99	96	100	103	96	104	103	104	713	
1993	101	102	100	104	104	102	104	96	109	93	107	110	100	736	
1994	100	105	95	106	106	106	94	105	112	89	113	110	108	798	
1995	102	112	92	109	108	103	82	121	116	89	120	115	117	844	
1996	112	127	99	115	115	129	75	125	119	102	125	116	128	887	
1997	107	115	98	118	119	125	94	121	121	106	128	116	136	926	
1998	102	107	97	115	113	111	88	112	122	84	132	115	120	974	
1999	96	97	95	115	111	100	95	105	121	94	135	114	113	1,030	
2000	96	96	97	119	115	102	110	110	120	129	139	118	110	1,090	
2001	102	99	106	123	120	109	111	123	121	121	144	120	117	1,150	
2002	98	105	90	124	119	112	102	108	119	115	148	120	120	1,210	
2003	106	110	103	128	124	114	109	124	121	140	151	125	123	1,270	
2004	118	115	122	134	132	121	128	140	121	165	162	127	126	1,340	
2005	114	110	119	142	140	117	138	164	123	216	173	133	129	1,610	
2006	115	120	111	150	148	124	134	176	128	239	182	139	141	1,830	
2007	136	142	130	161	160	149	131	216	129	264	191	146	147	2,010	
2008	149	169	130	183	190	194	124	392	139	344	209	146	165	1,830	
2009	131	151	112	178	182	186	115	275	149	229	222	156	184	1,210	
2010	141	154	130	183	188	180	133	252	144	284	230	161	190	1,890	
2011	178	204	152	203	215	226	155	328	145	362	244	164	205	1,920	
2012	190	220	157	215	229	261	168	336	153	358	256	168	212	2,650	
2011: Jan	166	189	137	195	204	204	151	305	144	320	237	163	205	195	
Feb	171	200	144	197	207	212	155	304	145	335	238	163	205	195	
Mar	173	198	152	201	212	212	159	318	145	363	239	164	205	195	
Apr	176	201	156	203	215	223	160	326	144	380	240	163	205	189	
May	178	209	152	204	216	230	149	327	144	383	242	164	205	189	
June	180	210	153	203	215	232	146	328	143	373	242	165	205	189	
July	183	212	155	204	217	233	152	333	144	371	243	165	205	189	
Aug	184	211	158	205	217	239	147	331	145	368	245	165	205	189	
Sept	180	204	152	205	218	241	146	332	146	368	247	165	205	189	
Oct	185	204	154	205	217	231	156	342	148	360	249	164	205	193	
Nov	184	206	157	206	219	227	165	349	147	369	250	164	205	193	
Dec	179	198	157	206	218	225	168	346	148	359	251	164	205	193	
2012: Jan	189	212	156	210	222	226	178	347	149	356	251	167	212	199	
Feb	181	206	158	211	223	229	186	333	152	364	252	167	212	199	
Mar	184	210	160	213	227	235	184	333	152	382	252	167	212	199	
Apr	178	208	152	215	228	246	176	339	150	380	257	167	212	199	
May	178	209	151	215	229	253	172	345	151	359	257	168	212	197	
June	182	214	152	214	228	253	169	348	152	335	258	169	212	197	
July	190	228	150	214	227	268	148	345	152	334	258	169	212	196	
Aug	193	231	155	216	231	287	151	324	154	357	258	169	212	196	
Sept	193	224	156	218	233	290	156	328	154	368	258	169	212	196	
Oct	209	237	163	218	233	286	163	329	153	367	258	168	212	203	
Nov	206	236	168	218	232	281	166	331	155	353	259	168	212	203	
Dec	201	228	168	217	231	276	170	332	157	345	259	167	212	203	

¹ Includes items used for family living, not shown separately.
² Includes other production items, not shown separately.
³ Includes cattle, hogs, dairy, and poultry.
⁴ Average for 48 States. Annual data are: March 1 for 1975, February 1 for 1976-81, April 1 for 1982-85, February 1 for 1986-89, January 1 for 1990-2009, and annual average for 2010-2012.
Source: Department of Agriculture (National Agricultural Statistics Service).

TABLE B-102. U.S. exports and imports of agricultural commodities, 1951-2012

[Billions of dollars]

Year	Exports							Imports					Agricultural trade balance
	Total ¹	Feed grains	Food grains ²	Oilseeds and products	Cotton	Tobacco	Animals and products	Total ¹	Fruits, nuts, and vegetables ³	Animals and products	Coffee	Cocoa beans and products	
1951	4.0	0.3	1.1	0.3	1.1	0.3	0.5	5.2	0.2	1.1	1.4	0.2	-1.1
1952	3.4	.3	1.1	.2	.9	.2	.3	4.5	.2	.7	1.4	.2	-1.1
1953	2.8	.3	.7	.2	.5	.3	.4	4.2	.2	.6	1.5	.2	-1.3
1954	3.1	.2	.5	.3	.8	.3	.5	4.0	.2	.5	1.5	.3	-.9
1955	3.2	.3	.6	.4	.5	.4	.6	4.0	.2	.5	1.4	.2	-.8
1956	4.2	.4	1.0	.5	.7	.3	.7	4.0	.2	.4	1.4	.2	.2
1957	4.5	.3	1.0	.5	1.0	.4	.7	4.0	.2	.5	1.4	.2	.6
1958	3.9	.5	.8	.4	.7	.4	.5	3.9	.2	.7	1.2	.2	*
1959	4.0	.6	.9	.6	.4	.3	.6	4.1	.2	.8	1.1	.2	-.1
1960	4.8	.5	1.2	.6	1.0	.4	.6	3.8	.2	.6	1.0	.2	1.0
1961	5.0	.5	1.4	.6	.9	.4	.6	3.7	.2	.7	1.0	.2	1.3
1962	5.0	.8	1.3	.7	.5	.4	.6	3.9	.2	.9	1.0	.2	1.2
1963	5.6	.8	1.5	.8	.6	.4	.7	4.0	.3	.9	1.0	.2	1.6
1964	6.3	.9	1.7	1.0	.7	.4	.8	4.1	.3	.8	1.2	.2	2.3
1965	6.2	1.1	1.4	1.2	.5	.4	.8	4.1	.3	.9	1.1	.1	2.1
1966	6.9	1.3	1.8	1.2	.4	.5	.7	4.5	.4	1.2	1.1	.1	2.4
1967	6.4	1.1	1.5	1.3	.5	.5	.7	4.4	.5	1.1	1.0	.2	1.9
1968	6.2	.9	1.4	1.3	.5	.5	.7	5.0	.6	1.3	1.2	.2	1.2
1969	5.9	.9	1.2	1.3	.3	.6	.8	5.0	.7	1.4	.9	.2	1.0
1970	7.2	1.1	1.4	1.9	.4	.5	.9	5.7	.7	1.6	1.2	.3	1.5
1971	7.7	1.0	1.3	2.2	.6	.5	1.0	5.8	.7	1.6	1.2	.2	1.9
1972	9.4	1.5	1.8	2.5	.5	.7	1.1	6.4	.8	1.9	1.3	.2	2.9
1973	17.6	3.6	4.7	4.4	.9	.7	1.6	8.4	1.0	2.6	1.7	.3	9.3
1974	21.9	4.7	5.4	5.8	1.4	.8	1.8	10.2	1.0	2.2	1.6	.5	11.7
1975	21.9	5.2	6.1	4.6	1.0	.9	1.7	9.3	1.0	1.8	1.7	.5	12.6
1976	23.0	6.0	4.7	5.2	1.1	.9	2.4	11.0	1.2	2.4	2.9	.6	12.0
1977	23.6	4.9	3.6	6.8	1.5	1.1	2.7	13.4	1.5	2.4	4.3	1.0	10.2
1978	29.4	5.9	5.5	8.4	1.7	1.4	3.1	14.8	1.8	3.1	4.1	1.4	14.6
1979	34.7	7.7	6.3	9.4	2.2	1.2	3.8	16.7	2.0	3.9	4.2	1.2	18.0
1980	41.2	9.8	7.9	10.0	2.9	1.3	3.8	17.4	2.0	3.8	4.2	.9	23.9
1981	43.3	9.4	9.6	10.1	2.3	1.5	4.3	16.8	2.5	3.5	2.9	.9	26.6
1982	36.6	6.4	7.9	9.8	2.0	1.5	4.0	15.2	2.8	3.7	2.9	.7	21.4
1983	36.1	7.3	7.4	9.4	1.8	1.5	3.8	16.6	2.9	3.8	2.8	.8	19.5
1984	37.8	8.1	7.5	9.1	2.4	1.5	4.3	19.3	3.7	4.0	3.3	1.1	18.5
1985	29.0	6.0	4.5	6.4	1.6	1.5	4.2	20.0	4.1	4.2	3.3	1.4	9.1
1986	26.2	3.1	3.9	7.3	.8	1.2	4.6	21.4	4.2	4.4	4.6	1.1	4.8
1987	28.7	3.8	3.8	7.2	1.6	1.1	5.2	20.4	4.3	4.8	2.9	1.2	8.3
1988	37.1	5.9	5.9	8.5	2.0	1.3	6.5	20.9	4.4	5.1	2.5	1.0	16.2
1989 ⁴	40.0	7.7	7.1	6.4	2.2	1.3	6.4	21.9	4.8	5.1	2.4	1.0	18.2
1990	39.5	7.0	4.8	5.7	2.8	1.4	6.6	22.9	5.5	5.7	1.9	1.1	16.6
1991	39.4	5.7	4.2	6.4	2.5	1.4	7.0	22.9	5.4	5.5	1.9	1.1	16.5
1992	43.2	5.8	5.4	7.3	2.0	1.6	7.9	24.8	5.5	5.7	1.7	1.1	18.5
1993	43.0	5.0	5.7	7.3	1.6	1.3	8.0	25.1	5.6	5.9	1.5	1.0	17.9
1994	46.2	4.7	5.3	7.2	2.6	1.3	9.2	27.0	6.0	5.8	2.5	1.0	19.1
1995	56.2	8.1	6.7	8.9	3.7	1.4	10.9	30.3	6.5	6.0	3.3	1.1	26.0
1996	60.4	9.4	7.4	10.8	2.7	1.4	11.1	33.5	7.5	6.1	2.8	1.4	26.9
1997	57.1	6.0	5.3	12.1	2.7	1.5	11.3	36.1	7.8	6.5	3.9	1.5	21.0
1998	51.8	5.0	5.0	9.5	2.6	1.5	10.6	36.9	8.4	6.9	3.4	1.7	14.9
1999	48.4	5.5	4.7	8.1	1.0	1.3	10.4	37.7	9.3	7.3	2.9	1.5	10.7
2000	51.3	5.2	4.3	8.6	1.9	1.2	11.6	39.0	9.3	8.4	2.7	1.4	12.3
2001	53.7	5.2	4.2	9.2	2.2	1.3	12.4	39.4	9.7	9.2	1.7	1.5	14.3
2002	53.1	5.5	4.5	9.6	2.0	1.0	11.1	41.9	10.4	9.0	1.7	1.8	11.2
2003	59.4	5.4	5.0	11.7	3.4	1.0	12.2	47.4	11.6	8.9	2.0	2.4	12.0
2004	61.4	6.4	6.3	10.4	4.2	1.0	10.4	54.0	13.1	10.6	2.3	2.5	7.4
2005	63.2	5.4	5.7	10.2	3.9	1.0	12.2	59.3	14.4	11.5	3.0	2.8	3.9
2006	71.0	7.7	5.5	11.3	4.5	1.1	13.5	65.3	15.8	11.5	3.3	2.7	5.6
2007	90.0	10.9	9.9	15.6	4.6	1.2	17.2	71.9	18.1	12.4	3.8	2.7	18.1
2008	114.8	14.9	13.6	23.7	4.8	1.2	21.3	80.5	19.5	12.0	4.4	3.3	34.3
2009	98.5	9.4	7.7	24.1	3.3	1.2	18.0	71.7	18.9	10.1	4.1	3.5	26.8
2010	115.8	10.6	9.2	27.2	5.7	1.2	22.3	81.9	21.3	11.2	4.9	4.3	34.0
2011	136.4	14.7	13.4	26.1	8.4	1.1	27.8	98.9	24.0	12.3	8.1	4.7	37.4
Jan-Nov:													
2011	124.6	13.4	12.6	23.6	7.8	1.0	25.4	90.5	21.9	11.2	7.3	4.3	34.1
2012	128.3	9.4	9.5	30.9	5.8	1.0	26.6	94.6	22.6	12.4	6.5	3.7	33.7

* Less than \$50 million.

¹ Total includes items not shown separately.

² Rice, wheat, and wheat flour.

³ Includes fruit, nut, and vegetable preparations and fruit juices.

⁴ In 1989, the World Customs Organization established new trade codes that harmonized reporting of commodity trade around the world. Significant changes were made in individual commodity groupings. Those changes are reflected in the data from 1989 forward.

Note: Data derived from official estimates released by the Department of Commerce, Census Bureau. Agricultural commodities are defined as (1) nonmarine food products and (2) other products of agriculture that have not passed through complex processes of manufacture. Export value, at U.S. port of exportation, is based on the selling price and includes inland freight, insurance, and other charges to the port. Import value, defined generally as the market value in the foreign country, excludes import duties, ocean freight, and marine insurance.

Source: Department of Agriculture (Economic Research Service).

INTERNATIONAL STATISTICS

TABLE B-103. U.S. international transactions, 1953-2012

[Millions of dollars; quarterly data seasonally adjusted. Credits (+), debits (-)]

Year or quarter	Goods ¹			Services			Balance on goods and services	Income receipts and payments			Unilateral current transfers, net ²	Balance on current account
	Exports	Imports	Balance on goods	Net military transactions ²	Net travel and transportation	Other services, net		Receipts	Payments	Balance on income		
1953	12,412	-10,975	1,437	1,753	-238	307	3,259	2,736	-624	2,112	-6,657	-1,286
1954	12,929	-10,353	2,576	902	-269	305	3,514	2,929	-582	2,347	-5,642	219
1955	14,424	-11,527	2,897	-113	-297	299	2,786	3,406	-676	2,730	-5,086	430
1956	17,556	-12,803	4,753	-221	-361	447	4,618	3,837	-735	3,102	-4,990	2,730
1957	19,562	-13,291	6,271	-423	-189	482	6,141	4,180	-796	3,384	-4,763	764
1958	16,414	-12,952	3,462	-849	-633	486	2,466	3,790	-825	2,965	-4,647	4,782
1959	16,458	-15,310	1,148	-831	-821	573	69	4,132	-1,061	3,071	-4,422	-1,282
1960	19,650	-14,758	4,892	-1,057	-966	639	3,508	4,616	-1,238	3,379	-4,062	2,824
1961	20,108	-14,537	5,571	-1,131	-978	732	4,195	4,999	-1,245	3,755	-4,127	3,822
1962	20,781	-16,260	4,521	-912	-1,152	912	3,370	5,618	-1,324	4,294	-4,277	3,387
1963	22,272	-17,048	5,224	-742	-1,309	1,036	4,210	6,157	-1,560	4,596	-4,392	4,414
1964	25,501	-18,700	6,801	-794	-1,146	1,161	6,022	7,824	-1,763	5,041	-4,240	6,823
1965	26,461	-21,510	4,951	-487	-1,280	1,480	4,664	7,437	-2,088	5,350	-4,583	5,431
1966	29,310	-25,493	3,817	-1,043	-1,331	1,497	2,940	7,528	-2,461	5,047	-4,955	3,031
1967	30,666	-26,866	3,800	-1,187	-1,750	1,742	2,604	8,021	-2,747	5,274	-5,294	2,583
1968	33,626	-32,991	635	-596	-1,548	1,759	250	9,367	-3,378	5,990	-5,629	611
1969	36,414	-35,807	607	-718	-1,763	1,964	91	10,913	-4,869	6,044	-5,735	399
1970	42,469	-39,866	2,603	-643	-2,038	2,330	2,254	11,748	-5,515	6,233	-6,156	2,331
1971	43,319	-45,579	-2,260	-651	-2,345	2,649	-1,305	12,707	-5,435	7,272	-7,402	-1,433
1972	49,381	-55,797	-6,416	1,072	-3,063	2,965	-5,443	14,765	-6,572	8,192	-8,544	-5,795
1973	71,410	-70,499	911	740	-3,158	3,406	1,900	21,808	-9,655	12,153	-6,913	7,140
1974	98,306	-103,811	-5,505	165	-3,184	4,231	-4,292	27,587	-12,084	15,503	-9,249	1,962
1975	107,088	-98,185	8,903	1,461	-2,812	4,854	12,404	25,351	-12,564	12,787	-7,075	18,116
1976	114,745	-124,228	-9,483	931	-2,558	5,027	-6,082	29,375	-13,311	16,063	-5,686	4,295
1977	120,816	-151,907	-31,091	1,731	-3,565	5,680	-27,246	32,354	-14,217	18,137	-5,226	-14,335
1978	142,075	-176,002	-33,927	857	-3,573	6,879	-29,763	42,088	-21,680	20,408	-5,788	-15,143
1979	184,439	-212,007	-27,568	-1,313	-2,935	7,251	-24,565	63,834	-32,961	30,873	-6,593	-285
1980	224,250	-249,750	-25,500	-1,822	-997	8,912	-19,407	72,606	-42,532	30,073	-8,349	2,317
1981	237,044	-265,067	-28,023	-844	144	12,552	-16,172	86,529	-53,626	32,903	-11,702	5,030
1982	211,157	-247,642	-36,485	112	-992	13,209	-24,156	91,747	-56,583	35,164	-16,544	-5,536
1983	201,799	-268,901	-67,102	-563	-4,227	14,124	-57,767	90,000	-53,614	36,386	-17,310	-38,691
1984	219,926	-332,418	-112,492	-2,547	-8,438	14,404	-109,073	108,819	-73,756	35,063	-20,335	-94,344
1985	215,915	-338,088	-122,173	-4,390	-9,798	14,483	-121,880	98,542	-72,819	25,723	-21,998	-118,155
1986	223,344	-368,425	-145,081	-5,181	-8,779	20,502	-138,538	97,064	-81,571	15,494	-24,132	-147,177
1987	250,208	-409,765	-159,557	-3,844	-8,010	19,728	-151,684	108,184	-93,891	14,293	-23,265	-160,855
1988	320,230	-447,189	-126,959	-6,320	-3,013	21,725	-114,566	136,713	-118,026	18,687	-25,274	-121,153
1989	359,916	-477,665	-117,749	-6,749	3,551	27,805	-93,142	161,287	-141,463	19,824	-26,169	-99,486
1990	387,401	-498,438	-111,037	-7,599	7,501	30,270	-80,864	171,742	-143,192	28,550	-26,654	-78,968
1991	414,083	-491,020	-76,937	-5,274	16,561	34,516	-31,135	149,214	-125,084	24,130	9,904	2,898
1992	439,631	-536,528	-96,897	-1,448	19,969	39,164	-39,212	133,766	-109,531	24,234	-36,636	-51,613
1993	456,943	-589,394	-132,451	1,385	19,714	41,041	-70,310	136,057	-110,741	25,316	-39,812	-84,806
1994	502,859	-668,890	-166,031	2,570	16,305	48,463	-88,493	166,521	-149,375	17,146	-40,265	-121,612
1995	575,204	-749,374	-174,170	4,600	21,772	51,414	-86,384	210,244	-189,353	20,891	-38,074	-113,567
1996	612,113	-803,113	-191,000	5,385	25,015	56,535	-104,065	226,129	-203,811	22,318	-43,017	-124,764
1997	678,366	-876,794	-198,428	4,968	22,152	63,035	-108,273	256,804	-244,195	12,609	-45,062	-140,726
1998	670,416	-918,637	-248,221	5,220	10,210	66,651	-166,140	261,819	-257,554	4,265	-53,187	-215,062
1999	698,218	-1,034,389	-336,171	-7,245	6,606	73,649	-263,159	295,423	-283,492	11,931	-50,428	-301,656
2000	784,781	-1,230,568	-445,787	-6,488	2,462	73,065	-376,749	352,478	-333,300	19,178	-58,767	-416,338
2001	731,189	-1,152,464	-421,276	-8,324	-3,389	71,219	-361,771	292,430	-262,702	29,728	-64,561	-396,603
2002	697,439	-1,171,930	-474,491	-12,719	-4,465	74,242	-417,432	282,701	-257,526	25,175	-64,990	-457,248
2003	729,816	-1,270,225	-540,409	-17,060	-12,451	78,934	-490,984	322,411	-278,721	43,691	-71,796	-519,089
2004	821,986	-1,485,492	-663,507	-17,359	-16,225	91,734	-605,356	415,793	-350,712	65,081	-88,243	-628,519
2005	911,686	-1,692,416	-780,730	-15,594	-14,549	102,249	-708,624	537,339	-468,748	68,591	-105,741	-745,774
2006	1,039,406	-1,875,095	-835,689	-11,743	-11,276	105,420	-753,288	684,620	-640,348	44,182	-91,515	-800,621
2007	1,163,957	-1,982,843	-818,886	-10,826	2,599	130,386	-896,728	833,834	-732,349	101,485	-115,061	-710,303
2008	1,307,499	-2,137,608	-830,109	-13,600	16,365	129,006	-698,338	813,903	-668,814	147,089	-125,885	-677,135
2009	1,069,733	-1,575,491	-505,758	-14,461	14,527	126,538	-579,154	601,609	-481,891	119,717	-122,459	-381,896
2010	1,288,882	-1,934,006	-645,124	-15,639	21,257	144,769	-494,737	676,282	-492,423	183,859	-131,074	-441,951
2011	1,497,406	-2,235,819	-738,413	-11,564	31,339	158,758	-559,880	744,621	-517,614	227,007	-133,053	-465,926
2011: I	360,917	-542,276	-181,358	-3,448	6,063	41,518	-137,225	180,781	-128,330	52,451	-35,223	-119,977
II	372,160	-559,344	-187,184	-3,000	8,038	40,598	-141,549	189,499	-133,290	56,209	-33,777	-119,117
III	382,161	-562,778	-180,617	-2,679	9,431	39,044	-134,822	187,449	-128,971	58,478	-31,815	-108,158
IV	382,167	-571,421	-189,254	-2,437	7,805	37,600	-146,286	186,891	-127,022	59,869	-32,240	-118,656
2012: I	388,523	-582,821	-194,298	-2,432	7,617	40,749	-148,364	184,708	-137,277	47,431	-32,692	-133,624
II	394,114	-579,850	-185,736	-2,459	9,403	41,370	-137,423	184,002	-131,949	52,054	-32,743	-118,112
III	393,395	-567,294	-173,899	-1,864	10,306	40,970	-124,488	184,416	-133,596	50,820	-33,839	-107,507

¹ Adjusted from Census data to align with concepts and definitions used to prepare the international and national economic accounts. The adjustments are necessary to supplement coverage of Census data, to eliminate duplication of transactions recorded elsewhere in the international accounts, to value transactions according to a standard definition, and for earlier years, to record transactions in the appropriate period.

² Includes transfers of goods and services under U.S. military grant programs.

³ Consists of gold, special drawing rights, foreign currencies, and the U.S. reserve position in the International Monetary Fund (IMF).

See next page for continuation of table.

TABLE B-103. U.S. international transactions, 1953-2012—Continued

[Millions of dollars; quarterly data seasonally adjusted. Credits (+), debits (-)]

Year or quarter	Capital account transactions, net	Financial account							Statistical discrepancy			
		U.S.-owned assets abroad, excluding financial derivatives [increase/financial outflow (-)]				Foreign-owned assets in the U.S., excluding financial derivatives [increase/financial inflow (+)]			Financial derivatives, net	Total (sum of the items with sign reversed)	Of which: Seasonal adjustment discrepancy	
		Total	U.S. official reserve assets ³	Other U.S. Government assets	U.S. private assets	Total	Foreign official assets	Other foreign assets				
1953			1,256									
1954			480									
1955			182									
1956			-869									
1957			-1,165									
1958			2,292									
1959			1,035									
1960		-4,099	2,145	-1,100	-5,144	2,294	1,473	821		-1,019		
1961		-5,538	607	-910	-5,235	2,705	765	1,939		-989		
1962		-4,174	1,535	-1,085	-4,623	1,911	1,270	641		-1,124		
1963		-7,270	378	-1,662	-5,966	3,217	1,986	1,231		-360		
1964		-9,560	171	-1,680	-8,050	3,643	1,660	1,983		-907		
1965		-5,716	1,225	-1,605	-5,336	742	134	607		-457		
1966		-7,321	570	-1,543	-6,347	3,861	-672	4,333		629		
1967		-9,757	53	-2,423	-7,366	7,379	3,451	3,928		-205		
1968		-10,977	-870	-2,274	-7,833	9,928	-774	10,703		438		
1969		-11,585	-1,179	-2,200	-8,206	12,702	-1,301	14,002		-1,516		
1970		-9,337	2,481	-1,589	-10,229	7,226	7,775	-550		-219		
1971		-12,475	2,349	-1,884	-12,940	23,687	27,596	-3,909		-9,779		
1972		-14,497	-4	-1,568	-12,925	22,171	11,185	10,986		-1,879		
1973		-22,874	158	-2,644	-20,388	18,388	6,026	12,362		-2,654		
1974		-34,745	-1,467	366	-33,643	35,227	10,546	24,682		-2,444		
1975		-39,703	-849	-3,474	-35,380	16,870	7,027	9,843		4,717		
1976		-51,269	-2,558	-4,214	-44,498	37,839	17,693	20,147		9,134		
1977		-34,785	-375	-3,693	-30,717	52,770	36,816	15,954		-3,650		
1978		-61,130	732	-4,660	-57,202	66,275	33,678	32,597		9,997		
1979		-66,054	-1,133	-3,746	-61,176	40,693	-12,526	53,218		25,647		
1980		-86,967	-8,155	-5,162	-73,651	62,037	16,649	45,388		22,613		
1981		-114,147	-5,175	-5,097	-103,875	85,684	6,053	79,631		23,433		
1982		-127,882	-4,965	-6,131	-116,786	95,056	3,593	91,464		38,362		
1983		-66,373	-1,196	-5,006	-60,172	87,399	5,845	81,554		17,666		
1984		-40,376	-3,131	-5,489	-31,757	116,048	3,140	112,908		18,672		
1985		-44,752	-3,858	-2,821	-38,074	144,231	-1,119	145,349		18,677		
1986		-111,723	312	-2,022	-110,014	228,330	35,648	192,681		30,570		
1987		-79,296	9,149	1,006	-89,450	247,100	45,387	201,713		-7,149		
1988		-106,573	-3,912	2,967	-105,628	244,833	39,758	205,075		-17,107		
1989	-207	-175,383	-25,293	1,233	-151,323	222,777	8,503	214,274		52,299		
1990	-7,220	-81,234	-2,158	2,317	-81,393	139,357	33,910	105,447		28,066		
1991	-5,130	-64,388	5,763	2,924	-73,075	108,221	17,389	90,833		-41,601		
1992	1,449	-74,410	3,901	-1,667	-76,644	168,949	40,477	127,872		-48,775		
1993	-714	-200,552	-1,379	-351	-198,822	279,578	71,753	208,005		6,314		
1994	-1,111	-178,937	5,346	-390	-183,893	303,174	39,583	263,591		-1,514		
1995	-222	-352,264	-9,742	-984	-341,538	435,102	109,880	325,222		30,951		
1996	-7	-413,409	6,668	-989	-419,088	547,885	126,724	421,161		-9,705		
1997	-256	-485,475	-1,010	68	-484,533	704,452	19,036	685,416		-77,995		
1998	-8	-353,829	-6,783	-422	-346,624	420,794	-19,903	440,697		148,105		
1999	-4,176	-504,062	8,747	2,750	-515,559	742,210	43,543	698,667		67,684		
2000	-1	-560,523	-290	-941	-559,292	1,038,224	42,758	995,466		-61,361		
2001	13,198	-382,616	-4,911	-486	-377,219	782,870	28,059	754,811		-16,849		
2002	-141	-294,646	-3,681	345	-291,310	795,161	115,945	679,216		-43,126		
2003	-1,821	-325,424	1,523	537	-327,484	858,303	278,069	580,234		-11,969		
2004	3,049	-1,000,870	2,805	1,710	-1,005,385	1,533,201	397,755	1,135,446		93,138		
2005	13,116	-546,631	14,096	5,539	-566,266	1,247,347	259,268	988,079		31,942		
2006	-1,788	-1,285,729	2,374	5,346	-1,293,449	2,065,169	487,939	1,577,230	29,710	-6,742		
2007	384	-1,453,604	-122	-22,273	-1,431,209	2,064,642	481,043	1,583,599	6,222	92,660		
2008	6,010	332,109	-4,848	-529,615	866,571	431,406	554,634	-123,228	-32,947	-59,443		
2009	-140	-119,535	-52,256	541,342	-608,622	314,390	480,286	-165,896	44,616	142,365		
2010	-157	-939,484	-1,834	7,540	-945,189	1,308,279	398,188	910,091	14,076	59,237		
2011	-1,212	-483,653	-15,877	-103,666	-364,110	1,000,990	211,826	789,164	39,010	-89,208		
2011: I		-29	-372,944	-3,619	-547	-368,778	578,972	72,974	505,998	2,927	-88,930	17,684
II		-829	7,418	-6,267	-1,358	15,042	98,554	121,822	-23,268	7,419	6,555	-11,134
III		-300	-91,896	-4,079	-1,137	-86,679	266,397	19,889	246,508	-3,949	-62,094	-26,771
IV		-55	-26,231	-1,912	-100,624	76,305	57,067	-2,859	59,926	32,613	55,263	20,223
2012: I		-1	106,549	-1,233	51,076	56,706	59,564	69,711	-10,147	-1,396	31,092	19,501
II		-291	248,186	-3,289	16,650	234,826	-143,607	79,772	-223,379	464	13,360	-11,580
III p			-229,774	-833	14,151	-243,092	281,960	130,281	151,679	-6,406	61,727	-27,070

Note: Data are on a balance of payments basis. Beginning with data for 1999, exports of goods under the U.S. Foreign Military Sales program and imports of petroleum abroad by U.S. military agencies are included in goods and excluded from net military transactions. Beginning with data for 1999, fuel purchases by air and ocean carriers in foreign ports are included in goods exports and imports and excluded from net travel and transportation.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-104. U.S. international trade in goods by principal end-use category, 1965-2012

[Billions of dollars; quarterly data seasonally adjusted]

Year or quarter	Exports						Imports							
	Total	Agricultural products	Nonagricultural products				Total	Petroleum and products	Nonpetroleum products					
			Total	Industrial supplies and materials	Capital goods except automotive	Automotive			Other	Total	Industrial supplies and materials	Capital goods except automotive	Automotive	Other
1965	26.5	6.3	20.2	7.6	8.1	1.9	2.6	21.5	2.0	19.5	9.1	1.5	0.9	8.0
1966	29.3	6.9	22.4	8.2	8.9	2.4	2.9	25.5	2.1	23.4	10.2	2.2	1.8	9.2
1967	30.7	6.5	24.2	8.5	9.9	2.8	3.0	26.9	2.1	24.8	10.0	2.5	2.4	9.9
1968	33.6	6.3	27.3	9.6	11.1	3.5	3.2	33.0	2.4	30.6	12.0	2.8	4.0	11.8
1969	36.4	6.1	30.3	10.3	12.4	3.9	3.7	35.8	2.6	33.2	11.8	3.4	4.9	13.0
1970	42.5	7.4	35.1	12.3	14.7	3.9	4.3	39.9	2.9	36.9	12.4	4.0	5.5	15.0
1971	43.3	7.8	35.5	10.9	15.4	4.7	4.5	45.6	3.7	41.9	13.8	4.3	7.4	16.4
1972	49.4	9.5	39.9	11.9	16.9	5.5	5.6	55.8	4.7	51.1	16.3	5.9	8.7	20.2
1973	71.4	18.0	53.4	17.0	22.0	6.9	7.6	70.5	6.4	62.1	19.6	8.3	10.3	23.9
1974	98.3	22.4	75.9	26.3	30.9	8.6	10.0	103.8	26.6	77.2	27.8	9.8	12.0	27.5
1975	107.1	22.2	84.8	26.8	36.6	10.6	10.8	98.2	27.0	71.2	24.0	10.2	11.7	25.3
1976	114.7	23.4	91.4	28.4	39.1	12.1	11.7	124.2	34.6	89.7	29.8	12.3	16.2	31.4
1977	120.8	24.3	96.5	29.8	39.8	13.4	13.5	151.9	45.0	106.9	35.7	14.0	18.6	38.6
1978	142.1	29.9	112.2	34.2	47.5	15.2	15.3	176.0	42.6	133.4	40.7	19.3	25.0	48.4
1979	184.4	35.5	149.0	52.2	60.2	17.9	18.7	212.0	60.4	151.6	47.5	24.6	26.6	52.8
1980	224.3	42.0	182.2	65.1	76.3	17.4	23.4	249.8	79.5	170.2	53.0	31.6	28.3	57.4
1981	237.0	44.1	193.0	63.6	84.2	19.7	25.5	265.1	78.4	186.7	56.1	37.1	31.0	62.4
1982	211.2	37.3	173.9	57.7	76.5	17.2	22.4	247.6	62.0	185.7	48.6	38.4	34.3	64.3
1983	201.8	37.1	164.7	52.7	71.7	18.5	21.8	268.9	55.1	213.8	53.7	43.7	43.0	73.3
1984	219.9	38.4	181.5	56.8	77.0	22.4	25.3	332.4	58.1	274.4	66.1	60.4	56.5	91.4
1985	215.9	29.6	186.3	54.8	79.3	24.9	27.2	338.1	51.4	286.7	62.6	61.3	64.9	97.9
1986	223.3	27.2	196.2	59.4	82.8	25.1	28.9	368.4	34.3	334.1	69.9	72.0	78.1	114.2
1987	250.2	29.8	220.4	63.7	92.7	27.6	36.4	409.8	42.9	366.8	70.8	85.1	85.2	125.7
1988	320.2	38.8	281.4	82.6	119.1	33.4	46.3	447.2	39.6	407.6	83.1	102.2	87.9	134.4
1989 ¹	359.9	41.1	318.8	90.5	136.9	35.1	56.3	477.7	50.9	426.8	84.6	112.3	87.4	142.5
1990	387.4	40.2	347.2	97.0	153.0	36.2	61.0	498.4	62.3	436.1	83.0	116.4	88.2	148.5
1991	414.1	40.1	374.0	101.6	166.6	39.9	65.9	491.0	51.7	439.3	81.3	121.1	85.5	151.4
1992	439.6	44.1	395.6	101.7	176.4	46.9	70.6	536.5	51.6	484.9	89.1	134.8	91.5	169.6
1993	456.9	43.6	413.3	105.1	182.7	51.6	74.0	589.4	51.5	537.9	100.8	153.2	102.1	182.0
1994	502.9	47.1	455.8	112.7	205.7	57.5	79.9	668.7	51.3	617.4	113.6	185.0	118.1	200.6
1995	575.2	57.2	518.0	135.6	234.4	61.4	86.5	749.4	56.0	693.3	128.5	222.1	123.7	219.0
1996	612.1	61.5	550.6	138.7	254.0	64.4	93.6	803.1	72.7	730.4	136.1	228.4	128.7	237.1
1997	678.4	58.5	619.9	146.9	295.8	73.4	102.0	876.8	71.8	805.0	144.9	253.6	139.4	267.1
1998	670.4	53.2	617.3	139.4	299.8	72.5	105.5	918.6	50.9	867.7	151.6	269.8	148.6	297.7
1999	698.2	49.7	648.6	137.4	311.2	75.3	118.4	1,034.4	72.1	962.3	157.8	296.1	172.8	330.1
2000	784.8	52.8	732.0	164.6	357.0	80.4	126.3	1,230.6	126.1	1,104.4	183.5	347.7	195.0	378.3
2001	731.2	54.9	676.3	158.4	321.7	75.4	124.5	1,152.5	109.4	1,043.0	174.1	289.2	188.7	381.1
2002	697.4	54.5	642.9	151.4	290.4	78.9	122.1	1,171.9	109.3	1,062.7	166.3	284.9	202.8	408.6
2003	729.8	60.9	668.9	167.5	293.7	80.6	127.1	1,270.2	140.4	1,129.8	183.2	297.6	209.2	439.8
2004	822.0	62.9	759.0	199.1	327.5	89.2	143.2	1,485.5	189.9	1,295.6	234.5	346.1	227.3	457.6
2005	911.7	64.9	846.8	230.8	358.4	98.4	159.2	1,692.4	263.2	1,429.2	274.9	382.8	238.7	532.8
2006	1,039.4	72.9	966.5	275.0	404.0	107.3	180.2	1,875.1	316.7	1,558.4	302.5	422.6	256.0	577.3
2007	1,164.0	92.1	1,071.8	315.5	433.0	121.3	202.1	1,962.8	346.7	1,636.2	310.8	449.1	258.5	617.8
2008	1,307.5	118.0	1,189.5	389.5	457.7	121.5	220.9	2,137.6	476.1	1,661.5	335.5	458.7	233.2	634.1
2009	1,069.7	101.0	968.8	294.3	391.5	81.7	201.3	1,575.5	267.7	1,307.8	210.8	374.1	159.2	563.8
2010	1,288.9	119.0	1,169.9	387.8	447.8	112.0	222.3	1,934.0	353.8	1,580.3	269.2	450.3	225.6	635.1
2011	1,497.4	140.0	1,357.4	496.4	493.2	133.1	234.6	2,235.8	462.3	1,773.5	319.8	513.4	255.2	685.1
2009: I	254.1	23.1	231.0	66.1	98.6	17.1	49.2	376.6	55.7	321.0	55.3	93.1	32.5	140.2
2009: II	253.9	25.5	228.4	68.1	94.3	17.0	49.0	364.9	59.9	305.0	47.1	88.0	32.3	137.6
2009: III	270.1	25.3	244.8	77.2	95.9	22.1	49.7	399.0	72.3	326.7	50.5	92.8	43.6	139.8
2009: IV	291.7	27.1	264.6	82.9	102.7	25.6	53.4	435.0	79.8	355.1	57.9	100.2	50.8	146.2
2010: I	304.0	28.4	275.6	89.4	106.0	26.5	53.7	456.6	88.7	367.9	63.4	102.7	51.0	150.8
2010: II	315.5	26.9	288.6	95.8	110.7	27.9	54.2	480.1	88.7	391.5	67.2	111.2	56.4	156.6
2010: III	325.2	29.4	295.8	97.5	114.0	28.3	56.0	492.1	86.3	405.8	67.4	116.4	58.8	163.2
2010: IV	344.2	34.3	309.9	105.0	117.1	29.3	58.4	505.3	90.2	415.1	71.2	120.1	59.4	164.5
2011: I	360.9	36.5	324.4	117.2	118.3	31.8	57.1	542.3	111.4	430.8	76.6	123.2	62.9	168.1
2011: II	372.2	35.6	336.6	122.8	122.5	32.5	58.7	559.3	119.4	440.0	81.1	127.6	66.3	170.0
2011: III	382.2	33.9	348.2	129.1	125.5	34.4	59.3	562.8	114.2	448.6	82.4	129.5	58.2	170.4
2011: IV	382.2	34.0	348.2	127.4	126.9	34.4	59.5	571.4	117.3	454.1	79.8	133.1	67.7	173.6
2012: I	388.5	33.8	354.7	127.1	131.2	36.5	59.9	582.8	119.4	463.4	79.6	137.7	73.5	172.7
2012: II	394.1	36.7	357.4	126.7	131.3	37.5	61.9	579.9	111.3	468.5	79.8	139.8	74.7	174.2
2012: III ^P	393.4	40.6	352.8	120.9	133.6	36.4	61.8	567.3	100.7	466.6	80.1	136.5	76.1	173.8

¹ End-use commodity classifications beginning 1978 and 1989 are not strictly comparable with data for earlier periods. See *Survey of Current Business*, June 1988 and July 2001.

Note: Data are on a balance of payments basis. Beginning with data for 1999, exports of goods under the U.S. Foreign Military Sales program are included in "other" exports and imports of petroleum abroad by U.S. military agencies are included in imports of petroleum and products; prior to 1999, these transactions are included in services. Beginning with data for 1978, re-exports are assigned to detailed end-use categories in the same manner as exports of domestic goods.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-105. U.S. international trade in goods by area, 2004–2012

Item	(Millions of dollars)									
	2004	2005	2006	2007	2008	2009	2010	2011	2012 first 3 quarters at annual rate ¹	
EXPORTS										
Total, all countries	821,986	911,686	1,039,406	1,163,957	1,307,499	1,069,733	1,288,882	1,497,406	1,568,043	
Europe	194,296	213,452	247,642	288,916	331,868	263,832	289,515	335,393	340,572	
Euro area ²	127,973	138,294	156,150	180,691	203,542	164,870	178,076	198,248	197,984	
France	21,157	22,612	24,009	27,217	29,681	26,989	27,369	28,490	31,616	
Germany	31,782	34,874	41,919	50,115	55,322	43,949	48,526	49,626	50,096	
Italy	10,903	11,627	12,750	14,372	15,755	12,428	14,396	16,246	16,663	
United Kingdom	36,158	38,870	45,673	51,104	54,873	46,827	49,038	57,036	57,543	
Canada	190,042	212,340	231,346	249,819	262,282	205,457	250,132	282,277	296,644	
Latin America and Other Western Hemisphere	172,629	193,679	223,288	243,863	289,785	239,374	302,901	368,416	399,693	
Brazil	13,870	15,343	19,008	24,304	32,435	26,097	35,353	42,821	47,753	
Mexico	110,837	120,444	133,998	136,166	151,610	129,214	163,532	198,711	216,957	
Venezuela	4,788	6,439	9,017	10,218	12,638	9,348	10,648	12,338	17,364	
Asia and Pacific	226,576	244,220	280,513	312,005	339,342	291,572	369,060	418,116	429,717	
China	34,833	41,874	54,813	64,313	71,346	70,636	93,029	105,263	107,972	
India	6,170	8,014	9,775	15,048	17,845	16,480	19,335	21,616	22,029	
Japan	53,458	54,817	59,276	62,796	67,178	52,944	61,483	67,204	73,271	
Korea, Republic of	26,835	28,639	33,515	35,874	36,746	29,703	39,794	45,150	45,863	
Singapore	19,606	20,755	24,172	25,932	28,576	22,648	29,105	31,373	30,437	
Taiwan	22,264	22,794	23,817	26,854	26,177	19,402	26,763	27,113	25,756	
Middle East	24,357	32,151	37,754	45,533	55,755	44,920	48,881	59,397	67,232	
Africa	14,086	15,844	18,863	23,817	28,468	24,578	28,393	33,808	34,184	
Memorandum: Members of OPEC ³	22,570	31,781	39,265	48,757	65,386	50,430	54,526	65,370	78,508	
IMPORTS										
Total, all countries	1,485,492	1,692,416	1,875,095	1,982,843	2,137,608	1,575,491	1,934,006	2,235,819	2,306,620	
Europe	323,567	358,581	386,870	414,509	446,750	333,100	385,359	453,605	459,409	
Euro area ²	211,259	231,450	248,580	270,765	281,395	213,884	244,345	289,108	296,687	
France	31,830	34,210	37,431	41,865	44,556	34,390	38,719	40,676	42,005	
Germany	77,556	85,321	89,613	94,792	98,299	71,688	82,866	99,425	107,557	
Italy	28,239	31,226	32,869	35,268	36,567	26,691	28,771	34,327	37,095	
United Kingdom	46,418	51,469	54,087	57,215	59,418	47,780	50,706	51,878	54,944	
Canada	259,377	293,960	305,822	319,498	341,640	227,208	281,034	320,538	330,629	
Latin America and Other Western Hemisphere	257,925	297,364	337,128	351,251	382,247	288,475	365,045	442,901	461,476	
Brazil	21,260	24,571	26,547	25,831	30,719	20,208	24,203	31,549	33,611	
Mexico	158,598	173,771	202,434	215,350	220,856	179,638	232,726	267,345	285,417	
Venezuela	24,946	34,006	37,206	39,997	51,531	28,149	32,825	43,391	38,463	
Asia and Pacific	546,224	614,121	691,217	725,995	738,752	603,702	741,047	818,921	866,705	
China	197,456	244,699	289,246	322,975	339,580	297,872	366,125	400,642	418,485	
India	15,625	18,896	21,969	24,233	25,888	21,336	29,682	36,338	42,017	
Japan	131,500	140,380	150,847	148,271	142,393	97,783	122,925	131,836	150,569	
Korea, Republic of	46,757	44,142	46,386	48,648	49,312	39,919	49,535	57,454	60,023	
Singapore	15,713	15,556	18,381	18,919	16,873	16,323	18,454	20,881	20,621	
Taiwan	35,193	35,350	38,699	38,814	36,857	28,731	35,974	41,526	39,087	
Middle East	52,721	63,112	73,523	79,473	114,613	60,504	76,274	106,531	119,659	
Africa	45,678	65,278	80,535	92,116	113,605	62,501	85,248	93,323	69,104	
Memorandum: Members of OPEC ³	95,215	125,501	146,507	176,145	245,143	113,100	151,467	193,947	185,176	
BALANCE (excess of exports +)										
Total, all countries	-663,507	-780,730	-835,689	-818,886	-830,109	-505,758	-645,124	-738,413	-738,577	
Europe	-129,271	-145,129	-139,228	-125,593	-114,882	-69,268	-95,844	-118,212	-118,477	
Euro area ²	-83,887	-93,156	-92,430	-90,074	-77,853	-49,014	-66,269	-90,860	-98,710	
France	-10,674	-11,598	-13,422	-14,649	-14,875	-7,402	-11,350	-12,186	-10,391	
Germany	-45,774	-50,447	-47,694	-44,677	-42,977	-27,739	-34,340	-49,799	-57,460	
Italy	-17,336	-19,599	-20,119	-20,896	-20,812	-14,263	-14,375	-18,081	-20,432	
United Kingdom	-10,260	-12,599	-8,414	-6,110	-4,545	-954	-1,668	5,158	-2,599	
Canada	-69,335	-81,620	-74,476	-69,679	-79,359	-21,751	-30,902	-38,261	-33,984	
Latin America and Other Western Hemisphere	-85,297	-103,685	-113,839	-107,388	-92,462	-49,101	-62,144	-74,486	-61,780	
Brazil	-7,380	-9,228	-7,539	-1,528	1,716	5,690	11,150	11,272	9,145	
Mexico	-47,761	-53,327	-68,436	-79,184	-69,246	-50,424	-69,195	-68,634	-68,451	
Venezuela	-20,157	-27,567	-28,189	-29,719	-38,893	-18,801	-27,177	-31,053	-21,097	
Asia and Pacific	-319,648	-369,901	-410,705	-413,990	-399,410	-312,130	-371,987	-400,805	-436,989	
China	-162,623	-202,825	-234,433	-258,662	-288,234	-227,236	-273,096	-295,378	-310,513	
India	-9,455	-10,882	-12,194	-9,185	-8,043	-4,856	-10,347	-14,722	-19,988	
Japan	-78,042	-85,562	-91,571	-85,475	-75,214	-44,840	-61,442	-64,632	-77,299	
Korea, Republic of	-19,922	-15,503	-12,872	-12,774	-12,566	-10,216	-9,741	-12,304	-14,160	
Singapore	3,893	5,199	5,791	7,013	11,703	6,326	10,652	11,292	9,815	
Taiwan	-12,928	-12,555	-14,883	-11,959	-10,680	-9,329	-9,211	-14,413	-13,329	
Middle East	-28,364	-30,961	-35,769	-33,940	-58,859	-15,585	-27,393	-47,134	-52,427	
Africa	-31,533	-49,434	-61,672	-68,298	-85,137	-37,923	-56,855	-59,514	-34,920	
Memorandum: Members of OPEC ³	-72,645	-93,720	-107,242	-127,389	-179,575	-62,670	-96,941	-128,577	-106,667	

¹ Preliminary, seasonally adjusted.

² Euro area consists of: Austria, Belgium, Cyprus (beginning in 2008), Estonia (beginning in 2011), Finland, France, Germany, Greece (beginning in 2001), Ireland, Italy, Luxembourg, Malta (beginning in 2008), Netherlands, Portugal, Slovakia (beginning in 2009), Slovenia (beginning in 2007), and Spain.

³ Organization of Petroleum Exporting Countries, consisting of Algeria, Angola (beginning in 2007), Ecuador (beginning in 2007), Indonesia (ending in 2008), Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, United Arab Emirates, and Venezuela.

Note: Data are on a balance of payments basis. For further details, and additional data by country, see *Survey of Current Business*, January 2013.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-106. U.S. international trade in goods on balance of payments (BOP) and Census basis, and trade in services on BOP basis, 1985-2012

(Billions of dollars; monthly data seasonally adjusted)

Year or month	Goods: Exports (f.a.s. value) ^{1,2}							Goods: Imports (customs value) ⁶						Services (BOP basis)		
	Total, BOP basis ^{3,4}	Census basis (by end-use category)					Total, BOP basis ⁴	Census basis (by end-use category)					Exports ⁴	Imports ⁴		
		Total, Census basis ^{3,5}	Food, feeds, and beverages	Industrial supplies and materials	Capital goods except automotive	Automotive vehicles, parts, and engines		Consumer goods (non-food) except automotive	Total, Census basis ⁵	Food, feeds, and beverages	Industrial supplies and materials	Capital goods except automotive			Automotive vehicles, parts, and engines	Consumer goods (non-food) except automotive
1985	215.9	8218.8	24.0	58.5	73.9	22.9	12.6	338.1	7336.5	21.9	113.9	65.1	66.8	68.3	73.2	72.9
1986	223.3	8227.2	22.3	57.3	75.8	21.7	14.2	368.4	365.4	24.4	101.3	71.8	78.2	79.4	86.7	80.1
1987	250.2	254.1	24.3	66.7	86.2	24.6	17.7	409.8	406.2	24.6	111.0	84.5	85.2	86.7	98.7	90.8
1988	320.2	322.4	32.3	85.1	109.2	29.3	23.1	447.2	441.0	24.8	118.3	101.4	87.7	95.9	110.9	98.5
1989	359.9	363.8	37.2	99.3	138.8	34.8	36.4	477.7	473.2	25.1	132.3	113.3	86.1	102.9	127.1	102.5
1990	387.4	393.6	35.1	104.4	152.7	37.4	43.3	498.4	495.3	26.6	143.2	116.4	87.3	105.7	147.8	117.7
1991	414.1	421.7	35.7	109.7	166.7	40.0	45.9	491.0	488.5	26.5	131.6	120.7	85.7	108.0	164.3	118.5
1992	439.6	448.2	40.3	109.1	175.9	47.0	51.4	536.5	532.7	27.6	138.6	134.3	91.8	122.7	177.3	119.6
1993	456.9	465.1	40.6	111.8	181.7	52.4	54.7	589.4	580.7	27.9	145.6	152.4	102.4	134.0	185.9	123.8
1994	502.9	512.6	42.0	121.4	205.0	57.8	60.0	668.7	663.3	31.0	162.0	184.4	118.3	146.3	200.4	133.1
1995	575.2	584.7	50.5	146.2	233.0	61.8	64.4	749.4	743.5	33.2	181.8	221.4	123.8	159.9	219.2	141.4
1996	612.1	625.1	55.5	147.7	253.0	65.0	70.1	803.1	795.3	35.7	204.5	228.1	128.9	172.0	239.5	152.6
1997	678.4	689.2	51.5	158.2	294.5	74.0	77.4	876.8	869.7	39.7	213.8	253.3	139.8	193.8	256.1	165.9
1998	670.4	682.1	46.4	148.3	299.4	72.4	80.3	918.6	911.9	41.2	201.1	269.5	148.7	217.0	262.8	180.7
1999	698.2	695.8	46.0	147.5	310.8	75.3	80.9	1,034.4	1,024.6	43.6	221.4	295.7	179.0	241.9	268.8	195.8
2000	784.8	781.9	47.9	172.6	356.9	80.4	89.4	1,230.6	1,218.0	46.0	299.0	347.0	195.9	281.8	288.0	219.0
2001	731.2	729.1	49.4	160.1	321.7	75.4	88.3	1,152.5	1,141.0	46.6	273.9	298.0	189.8	284.3	276.5	217.0
2002	697.4	693.1	49.6	156.8	290.4	78.9	84.4	1,171.9	1,161.4	49.7	267.7	283.3	203.7	307.8	283.4	226.4
2003	729.8	724.8	55.0	173.0	293.7	80.6	89.9	1,270.2	1,257.1	55.8	313.8	295.9	210.1	333.9	293.7	244.3
2004	822.0	814.9	56.6	203.9	327.5	89.2	103.2	1,485.5	1,469.7	62.1	412.8	343.6	262.2	372.9	341.2	283.0
2005	911.7	910.1	59.0	233.0	358.4	98.4	115.3	1,692.4	1,673.5	68.1	523.8	379.3	239.4	407.2	375.8	303.6
2006	1,039.4	1,026.0	66.0	276.0	404.0	107.3	129.1	1,875.1	1,853.9	74.9	602.0	418.3	256.6	442.6	420.4	338.0
2007	1,164.0	1,148.2	84.3	314.6	433.0	121.3	146.0	1,982.8	1,957.0	81.7	634.7	444.5	256.7	474.6	490.6	368.4
2008	1,307.5	1,287.4	108.3	388.0	457.7	121.5	161.3	2,137.6	2,103.6	89.0	779.5	453.7	231.2	481.6	535.2	403.4
2009	1,069.7	1,056.0	93.9	296.5	391.2	81.7	149.5	1,575.5	1,559.6	81.6	462.4	370.5	157.7	427.3	509.2	382.6
2010	1,288.9	1,278.3	107.7	391.5	447.5	112.0	165.2	1,934.0	1,913.2	91.7	602.5	449.3	225.1	543.2	553.6	403.2
2011	1,497.4	1,480.4	126.2	500.3	493.0	133.1	175.0	2,235.8	2,208.8	107.5	755.8	510.7	254.6	618.1	606.0	427.4
2011: Jan	119.1	117.6	10.4	39.4	39.0	10.6	13.9	181.0	170.9	8.4	60.8	41.7	21.2	41.7	49.0	34.6
Feb	117.7	115.9	10.4	38.6	39.1	10.2	13.9	177.0	174.8	8.6	57.4	39.9	20.3	43.6	48.9	34.3
Mar	124.2	122.5	11.1	41.3	40.2	11.1	14.4	184.3	182.1	8.6	63.6	41.3	21.2	42.0	50.0	34.8
Apr	125.6	124.1	10.9	42.7	41.0	10.7	14.7	184.1	181.9	8.9	63.0	41.8	19.1	43.7	50.1	35.1
May	124.9	123.5	10.9	41.5	41.2	10.9	14.4	187.9	185.5	9.0	66.2	42.7	19.4	42.8	50.8	35.4
June	121.7	120.2	10.2	39.8	40.2	10.9	14.9	187.3	184.8	9.1	64.5	42.5	19.6	43.2	51.0	35.7
July	126.6	125.1	10.4	42.2	41.9	11.8	14.5	187.5	185.1	8.9	63.0	42.9	22.3	43.0	51.8	36.4
Aug	126.5	125.2	10.5	42.9	41.7	11.1	14.7	186.7	184.4	8.9	62.9	42.8	21.5	42.4	51.9	36.4
Sept	129.1	127.5	10.4	44.3	41.8	11.4	15.2	188.6	186.0	9.1	63.9	43.0	22.4	42.3	51.6	36.5
Oct	127.9	126.7	10.4	42.9	42.4	11.4	14.8	188.4	185.9	9.4	62.2	43.7	21.8	43.4	50.8	36.0
Nov	126.4	125.2	10.3	42.1	42.2	11.3	14.9	189.7	187.4	9.3	63.5	43.6	22.6	42.7	50.3	35.9
Dec	127.9	126.8	10.5	42.8	42.2	11.8	14.8	193.3	191.1	9.2	64.8	44.9	23.2	43.4	49.9	36.2
2012: Jan	128.0	126.5	10.4	41.8	43.2	12.5	14.4	194.8	192.5	9.6	65.4	44.5	24.2	43.1	50.8	36.2
Feb	128.4	126.9	9.8	42.1	43.3	12.1	14.8	188.4	186.4	9.0	62.0	44.6	24.6	40.3	51.9	36.4
Mar	132.2	130.8	10.2	43.9	44.6	11.9	14.9	199.6	197.5	9.2	65.7	47.8	24.6	43.8	52.7	36.9
Apr	130.6	129.0	10.9	42.9	43.2	12.3	15.1	195.8	193.8	9.2	65.2	45.8	24.3	43.5	52.1	36.5
May	130.8	129.6	11.8	42.0	43.9	12.2	14.9	193.9	191.9	9.1	61.5	47.2	24.8	43.2	52.5	36.3
June	132.8	131.5	11.0	42.6	44.2	12.9	15.8	190.2	188.2	9.0	59.1	46.0	25.5	42.4	52.9	36.4
July	130.7	129.3	12.9	40.2	44.1	12.3	15.3	188.4	186.6	9.1	57.2	45.4	26.2	42.9	52.8	36.7
Aug	128.7	127.2	11.8	39.0	44.5	12.2	14.9	187.6	185.6	9.2	58.7	44.9	25.3	41.6	53.0	36.7
Sept	133.9	132.5	12.9	42.4	44.9	11.9	15.4	191.3	189.2	9.3	59.7	45.5	24.4	44.2	53.4	36.3
Oct	127.7	126.3	11.5	39.6	43.0	11.6	15.3	186.8	184.6	8.9	60.1	45.1	24.0	40.7	53.1	36.1
Nov P.	129.3	128.1	11.1	40.2	44.0	12.3	15.4	195.0	193.1	9.4	61.4	45.5	25.6	45.3	53.2	36.3

¹ Department of Defense shipments of grant-aid military supplies and equipment under the Military Assistance Program are excluded from total exports through 1985 and included beginning 1986.

² F.a.s. (free alongside ship) value basis at U.S. port of exportation for exports.

³ Beginning with data for 1989, exports have been adjusted for undocumented exports to Canada and are included in the appropriate end-use categories. For prior years, only total exports include this adjustment.

⁴ Beginning with data for 1999, exports of goods under the U.S. Foreign Military Sales program and fuel purchases by foreign air and ocean carriers in U.S. ports are included in goods exports (BOP basis) and excluded from services exports. Beginning with data for 1999, imports of petroleum abroad by U.S. military agencies and fuel purchases by U.S. air and ocean carriers in foreign ports are included in goods imports (BOP basis) and excluded from services imports.

⁵ Total includes "other" exports or imports, not shown separately.

⁶ Total arrivals of imported goods other than in-transit shipments.

⁷ Total includes revisions not reflected in detail.

⁸ Total exports are on a revised statistical month basis; end-use categories are on a statistical month basis.

Note: Goods on a Census basis are adjusted to a BOP basis by the Bureau of Economic Analysis, in line with concepts and definitions used to prepare international and national accounts. The adjustments are necessary to supplement coverage of Census data, to eliminate duplication of transactions recorded elsewhere in international accounts, to value transactions according to a standard definition, and for earlier years, to record transactions in the appropriate period.

Data include international trade of the U.S. Virgin Islands, Puerto Rico, and U.S. Foreign Trade Zones.

Source: Department of Commerce (Bureau of the Census and Bureau of Economic Analysis).

TABLE B-107. International investment position of the United States at year-end, 2005-2011

[Millions of dollars]							
Type of investment	2005	2006	2007	2008	2009	2010	2011 ^P
NET INTERNATIONAL INVESTMENT POSITION OF THE UNITED STATES	-1,932,149	-2,191,653	-1,796,005	-3,260,158	-2,321,770	-2,473,599	-4,030,250
Financial derivatives, net	57,915	59,836	71,472	159,635	126,335	110,382	126,252
Net international investment position, excluding financial derivatives	-1,990,064	-2,251,489	-1,867,477	-3,419,793	-2,448,105	-2,583,981	-4,156,502
U.S.-OWNED ASSETS ABROAD	11,961,552	14,428,137	18,399,676	19,464,717	18,511,691	20,298,413	21,132,370
Financial derivatives, gross positive fair value	1,190,029	1,238,995	2,559,332	6,127,450	3,489,779	3,652,313	4,704,666
U.S.-owned assets abroad, excluding financial derivatives	10,771,523	13,189,142	15,840,344	13,337,267	15,021,912	16,646,100	16,427,704
U.S. official reserve assets	188,043	219,853	277,211	293,732	403,804	488,673	536,036
Gold ¹	134,175	165,267	218,025	227,439	284,380	367,537	400,355
Special drawing rights	8,210	8,870	9,476	9,340	57,814	56,824	54,956
Reserve position in the International Monetary Fund	8,036	5,040	4,244	7,683	11,385	12,492	30,080
Foreign currencies	37,622	40,676	45,466	49,270	50,225	51,820	50,645
U.S. Government assets, other than official reserve assets	77,523	72,189	94,471	624,099	82,774	75,235	178,901
U.S. credits and other long-term assets ²	76,960	71,635	70,015	69,877	71,830	74,399	78,373
Repayable in dollars	76,687	71,362	69,742	69,604	71,557	74,126	78,100
Other ³	273	273	273	273	273	273	273
U.S. foreign currency holdings and U.S. short-term assets ⁴	563	554	24,456	554,222	10,944	836	100,528
U.S. private assets	10,505,957	12,897,100	15,468,662	12,419,436	14,535,334	16,082,192	15,712,767
Direct investment at current cost	2,651,721	2,948,172	3,553,095	3,748,512	4,029,457	4,306,843	4,681,569
Foreign securities	4,329,259	5,604,475	6,835,079	3,995,712	5,565,636	6,336,370	5,922,001
Bonds	1,011,554	1,275,515	1,587,089	1,237,284	1,570,341	1,689,462	1,763,754
Corporate stocks	3,317,705	4,328,960	5,247,990	2,748,428	3,995,295	4,646,908	4,158,247
U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	1,018,462	1,184,073	1,233,341	930,909	930,337	874,762	796,827
U.S. claims reported by U.S. banks and securities brokers, not included elsewhere	2,506,515	3,160,380	3,847,147	3,754,303	4,009,904	4,564,217	4,312,370
FOREIGN-OWNED ASSETS IN THE UNITED STATES	13,893,701	16,619,790	20,195,681	22,724,875	20,833,461	22,772,012	25,162,620
Financial derivatives, gross negative fair value	1,132,114	1,179,159	2,487,860	5,967,815	3,363,444	3,541,931	4,578,414
Foreign-owned assets in the United States, excluding financial derivatives	12,761,587	15,440,631	17,707,821	16,757,060	17,470,017	19,230,081	20,584,206
Foreign official assets in the United States	2,313,295	2,832,999	3,411,831	3,943,862	4,402,809	4,912,727	5,250,792
U.S. Government securities	1,725,193	2,167,112	2,540,062	3,264,139	3,588,575	3,993,275	4,277,348
U.S. Treasury securities	1,340,598	1,558,317	1,736,687	2,400,516	2,879,612	3,364,758	3,653,065
Other	384,595	608,795	803,375	863,623	708,963	628,517	624,283
Other U.S. Government liabilities ⁵	22,869	26,053	31,860	40,694	99,119	110,464	119,359
U.S. liabilities reported by U.S. banks and securities brokers, not included elsewhere	296,647	297,012	406,031	256,355	187,507	179,540	209,550
Other foreign official assets	268,586	342,822	433,878	382,674	527,608	629,448	644,535
Other foreign assets	10,448,292	12,607,632	14,295,990	12,813,198	13,067,208	14,317,354	15,333,414
Direct investment at current cost	1,905,979	2,154,062	2,345,923	2,397,396	2,398,208	2,597,707	2,908,791
U.S. Treasury securities	643,793	567,861	639,755	852,458	790,985	1,101,828	1,418,050
U.S. securities other than U.S. Treasury securities	4,352,998	5,372,339	6,190,018	4,620,661	5,319,948	5,933,958	5,968,177
Corporate and other bonds	2,243,135	2,824,871	3,289,070	2,770,606	2,825,638	2,915,698	2,909,962
Corporate stocks	2,109,863	2,547,468	2,900,948	1,850,055	2,494,310	3,018,260	3,058,215
U.S. currency	280,400	282,627	271,952	301,139	313,771	342,090	397,086
U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	658,177	799,471	863,140	740,553	706,387	643,618	629,728
U.S. liabilities reported by U.S. banks and securities brokers, not included elsewhere	2,606,945	3,431,272	3,985,202	3,900,991	3,537,909	3,698,153	4,011,582
Memoranda:							
Direct investment abroad at market value	3,637,996	4,470,343	5,274,991	3,102,418	4,287,203	4,766,730	4,499,962
Direct investment in the United States at market value	2,817,970	3,293,053	3,551,307	2,486,446	2,995,459	3,397,411	3,509,359

¹ U.S. official gold stock is valued at market prices.

² Also includes paid-in capital subscriptions to international financial institutions and resources provided to foreigners under foreign assistance programs requiring repayment over several years. Excludes World War I debts that are not being serviced.

³ Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.

⁴ Beginning in 2007, includes foreign-currency-denominated assets obtained through temporary reciprocal currency arrangements between the Federal Reserve System and foreign central banks.

⁵ Includes U.S. Government liabilities associated with military sales contracts and U.S. Government reserve-related liabilities from allocations of special drawing rights (SDRs).

Note: For details regarding these data, see *Survey of Current Business*, July 2012.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-108. Industrial production and consumer prices, major industrial countries, 1986-2012

Year or quarter	United States ¹	Canada	Japan	France	Germany ²	Italy	United Kingdom
	Industrial production (Index, 2007=100) ³						
1986	55.3	64.3	73.9	74.3	64.0	75.0	81.0
1987	58.1	67.0	76.5	75.8	64.3	77.3	84.2
1988	61.1	71.5	83.8	78.8	66.5	82.2	88.3
1989	61.7	71.2	88.7	81.7	69.7	85.2	90.1
1990	62.3	69.3	92.3	86.6	73.3	85.4	89.8
1991	61.3	66.8	93.9	86.2	78.2	84.6	86.8
1992	63.0	67.7	88.2	84.6	76.5	83.7	87.1
1993	65.1	70.9	84.9	81.1	70.7	81.7	89.0
1994	68.5	75.4	85.7	84.6	72.8	86.6	93.8
1995	71.8	78.8	88.3	86.8	73.6	91.8	95.5
1996	75.0	79.7	90.1	86.6	73.6	90.2	96.8
1997	80.4	84.3	93.8	90.0	75.8	93.7	98.1
1998	85.1	87.2	87.2	93.2	78.6	94.9	99.6
1999	88.7	92.3	87.6	94.7	79.4	94.6	100.7
2000	92.3	100.3	92.2	98.1	83.9	98.6	102.8
2001	89.1	96.3	86.2	98.9	84.1	97.4	101.2
2002	89.3	97.8	85.1	97.5	83.2	96.0	99.6
2003	90.4	97.9	87.6	96.5	83.7	95.4	99.3
2004	92.5	99.5	91.8	97.8	86.2	95.2	100.2
2005	95.5	101.4	93.2	97.9	89.2	94.7	99.4
2006	97.6	100.8	97.1	98.8	94.3	98.1	99.5
2007	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2008	96.5	95.5	96.6	97.2	100.0	96.2	97.2
2009	85.4	84.5	75.5	84.9	83.6	78.3	88.4
2010	90.1	89.7	88.1	88.9	92.6	83.6	90.3
2011	93.7	92.8	86.0	90.4	99.7	83.8	89.6
2012 P	97.1	.....	85.2	.....	.....	.....	.....
2011: I	92.6	92.8	86.4	91.0	98.5	84.6	90.8
2011: II	92.9	91.9	82.8	90.5	99.5	85.0	89.7
2011: III	94.2	93.1	87.3	90.4	101.3	83.5	89.6
2011: IV	95.3	93.5	87.6	89.8	99.6	82.1	88.4
2012: I	96.7	93.4	88.7	89.3	99.4	80.2	88.1
2012: II	97.3	93.9	87.0	88.8	99.2	78.6	87.3
2012: III	97.4	93.7	83.3	88.5	100.1	78.2	87.9
2012: IV P	97.6	.....	81.8	.....	.....	.....	.....
	Consumer prices (Index, 1982-84=100)						
1986	109.6	113.5	104.8	117.2	104.7	128.9	114.9
1987	113.6	118.4	105.0	121.1	105.0	135.0	119.7
1988	118.3	123.2	105.7	124.3	106.3	141.9	125.6
1989	124.0	129.3	108.1	128.7	109.2	150.8	135.4
1990	130.7	135.5	111.4	133.1	112.2	160.4	148.2
1991	136.2	143.1	115.1	137.3	116.7	170.6	156.9
1992	140.3	145.2	117.0	140.6	122.7	179.4	162.7
1993	144.5	147.9	118.5	143.6	128.1	187.3	165.3
1994	148.2	148.2	119.3	146.0	131.6	194.9	169.4
1995	152.4	151.4	119.2	148.6	133.9	205.2	175.1
1996	156.9	153.8	119.3	151.5	135.8	213.2	179.4
1997	160.5	156.2	121.4	153.3	138.4	217.6	185.0
1998	163.0	157.8	122.2	154.3	139.7	221.9	191.4
1999	166.6	160.5	121.8	155.2	140.5	225.5	194.3
2000	172.2	164.9	121.0	157.8	142.5	231.2	200.0
2001	177.1	169.1	120.1	160.3	145.3	237.7	203.7
2002	179.9	172.9	119.0	163.4	147.4	243.5	207.0
2003	184.0	177.7	118.7	166.9	148.9	250.1	213.0
2004	188.9	181.0	118.7	170.4	151.4	255.6	219.3
2005	195.3	185.0	118.4	173.4	153.7	260.6	225.6
2006	201.6	188.7	118.6	176.3	156.2	266.1	232.8
2007	207.342	192.7	118.7	178.9	159.7	270.9	242.7
2008	215.303	197.3	120.3	184.0	163.9	280.0	252.4
2009	214.537	197.9	118.7	184.1	164.5	282.2	251.1
2010	218.056	201.4	117.9	186.9	166.3	286.5	262.7
2011	224.939	207.2	117.5	190.9	170.2	294.5	276.3
2012 P	229.594	210.4	117.5	194.6	173.5	303.4	285.2
2011: I	221.666	204.8	117.4	189.1	168.8	291.0	271.3
2011: II	225.531	207.6	117.7	191.2	169.9	293.8	276.0
2011: III	226.452	208.0	117.7	191.1	170.7	295.5	277.5
2011: IV	226.108	208.6	117.4	192.3	171.2	297.7	280.4
2012: I	227.907	209.6	117.7	193.4	172.4	300.5	281.5
2012: II	229.793	210.9	117.9	195.0	173.2	303.4	284.6
2012: III	230.297	210.5	117.2	194.8	174.0	304.8	285.6
2012: IV P	230.380	210.5	117.1	195.3	174.6	305.0	289.0

¹ See Note, Table B-51 for information on U.S. industrial production series.

² Prior to 1991 data are for West Germany only.

³ All data exclude construction. Quarterly data are seasonally adjusted.

Note: National sources data have been rebased for industrial production and consumer prices.

Sources: As reported by each country, Board of Governors of the Federal Reserve System, and Department of Labor (Bureau of Labor Statistics).

TABLE B-109. Civilian unemployment rate, and hourly compensation, major industrial countries, 1986-2012

[Quarterly data seasonally adjusted]

Year or quarter	United States	Canada	Japan	France	Germany ¹	Italy	United Kingdom
Civilian unemployment rate (Percent) ²							
1986	7.0	9.2	2.7	9.0	6.6	7.5	11.4
1987	6.2	8.4	2.6	9.2	6.3	7.9	10.5
1988	5.5	7.4	2.4	8.9	6.3	7.9	8.6
1989	5.3	7.1	2.2	8.3	5.7	7.8	7.3
1990	³ 5.6	7.7	2.0	8.0	5.0	7.0	7.1
1991	6.8	9.8	2.0	8.2	³ 5.6	³ 6.9	8.9
1992	7.5	10.7	2.1	9.1	6.7	7.3	10.0
1993	6.9	10.8	2.4	10.2	8.0	³ 9.8	10.4
1994	³ 6.1	³ 9.6	2.6	10.8	8.5	10.8	9.5
1995	5.6	8.6	2.9	10.2	8.2	11.3	8.7
1996	5.4	8.8	3.1	10.7	9.0	11.3	8.1
1997	4.9	8.4	3.1	10.8	9.9	11.3	7.0
1998	4.5	7.7	3.8	10.4	9.3	11.4	6.3
1999	4.2	7.0	4.2	10.1	³ 8.5	11.0	6.0
2000	4.0	6.1	4.4	8.6	7.8	10.1	5.5
2001	4.7	6.5	4.5	7.8	7.9	9.1	5.1
2002	5.8	7.0	4.9	8.0	8.6	8.6	5.2
2003	6.0	6.9	4.6	8.6	9.3	8.5	5.0
2004	5.5	6.4	4.2	9.0	10.3	8.1	4.8
2005	5.1	6.0	3.8	9.0	³ 11.2	7.8	4.9
2006	4.6	5.5	3.6	8.9	10.3	6.9	5.5
2007	4.6	5.2	3.6	8.1	8.7	6.2	5.4
2008	5.8	5.3	3.7	7.5	7.6	6.8	5.7
2009	9.3	7.3	4.8	9.2	7.8	7.9	7.7
2010	9.6	7.1	4.8	9.5	7.1	8.5	7.9
2011	8.9	6.5	4.2	9.4	6.0	8.5	8.1
2012	8.1						
2011: I	9.0	6.7	4.4	9.2	6.2	8.1	7.8
II	9.1	6.5	4.3	9.2	6.0	8.1	7.9
III	9.0	6.3	4.0	9.3	5.9	8.6	8.3
IV	8.7	6.5	4.1	9.5	5.8	9.3	8.4
2012: I	8.2	6.4	4.2	9.7	5.7	10.1	8.2
II	8.2	6.4	4.0	9.9	5.7	10.6	8.1
III	8.0	6.3	3.8	10.0	5.8	10.7	7.9
IV	7.8						
Manufacturing hourly compensation in U.S. dollars (Index, 2002=100) ⁴							
1986	53.8	64.5	48.5	54.1	46.2	61.2	41.9
1987	55.6	69.2	58.2	64.7	58.3	75.9	51.5
1988	57.5	78.0	67.2	67.6	62.1	81.2	59.0
1989	59.3	84.9	66.1	66.7	61.0	85.0	57.5
1990	62.1	91.8	67.2	81.8	76.3	104.8	70.3
1991	65.8	100.0	77.1	83.5	78.9	110.0	79.0
1992	68.9	99.4	84.8	93.5	92.1	118.0	79.0
1993	70.5	94.2	99.5	91.1	92.3	96.3	69.4
1994	72.2	91.5	110.2	96.4	98.5	99.1	72.4
1995	73.4	93.3	123.8	110.6	117.7	103.6	76.1
1996	74.6	95.3	108.0	109.7	117.3	115.6	74.9
1997	76.5	95.3	100.3	99.5	103.5	109.6	82.5
1998	81.2	94.0	95.0	99.3	103.9	105.9	89.4
1999	84.8	96.1	109.3	98.4	101.8	103.4	93.1
2000	91.3	99.0	114.6	89.7	92.7	92.1	91.4
2001	94.8	97.6	102.9	89.3	92.7	92.1	90.2
2002	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2003	108.0	115.8	105.7	122.8	122.2	124.3	115.2
2004	108.9	129.0	112.0	139.3	135.0	141.5	135.6
2005	112.5	145.3	108.3	144.4	136.7	145.8	141.9
2006	114.8	163.1	100.9	151.4	143.4	150.3	152.4
2007	118.5	177.4	99.4	168.5	157.9	168.5	170.8
2008	123.5	181.6	117.2	185.8	174.0	189.1	163.3
2009	128.6	171.9	129.8	183.6	171.7	184.8	142.2
2010	130.0	185.9	136.9	178.0	160.8	180.3	147.5
2011	133.5	198.1	154.0	191.7	172.6	193.5	156.4

¹ Prior to 1991 data are for West Germany only.

² Civilian unemployment rates, approximating U.S. concepts. Quarterly data for Germany should be viewed as less precise indicators of unemployment under U.S. concepts than the annual data.

³ There are breaks in the series for Canada (1994), Germany (1991, 1999, and 2005), Italy (1991 and 1993), and the United States (1990 and 1994). For details, see *International Comparisons of Annual Labor Force Statistics, Adjusted to U.S. Concepts, 16 Countries, 1970-2011*, June 7, 2012, Appendix B, at http://www.bls.gov/iif/flscmparelf/country_notes.htm.

⁴ Hourly compensation in manufacturing, U.S. dollar basis; data relate to all employed persons (employees and self-employed workers). For details, see *International Comparisons of Manufacturing Productivity and Unit Labor Cost Trends, 2011*, December 6, 2012.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-110. Foreign exchange rates, 1993-2012

[Foreign currency units per U.S. dollar, except as noted; certified noon buying rates in New York]

Period	Australia (dollar) ¹	Canada (dollar)	China, P.R. (yuan)	EMU Members (euro) ^{1, 2}	Germany (mark) ²	Japan (yen)	Mexico (peso)	South Korea (won)	Sweden (krona)	Switzerland (franc)	United Kingdom (pound) ¹
March 1973	1.4129	0.9967	2.2401	.....	2.8132	261.90	0.013	398.85	4.4294	3.2171	2.4724
1993	6799	1.2902	5.7795	.....	1.6545	111.08	3.116	805.75	7.7956	1.4781	1.5016
1994	7316	1.3664	8.6397	.....	1.6216	102.18	3.385	806.93	7.7161	1.3667	1.5319
1995	7407	1.3725	8.3700	.....	1.4321	93.96	6.447	772.69	7.1406	1.1812	1.5785
1996	7828	1.3638	8.3389	.....	1.5049	108.78	7.600	805.00	6.7082	1.2361	1.5607
1997	7437	1.3849	8.3193	.....	1.7348	121.06	7.918	953.19	7.6447	1.4514	1.6376
1998	6291	1.4836	8.3008	.....	1.7597	130.99	9.152	1,400.40	7.9522	1.4506	1.6573
1999	6454	1.4858	8.2783	1.0653	.....	113.73	9.553	1,189.84	8.2740	1.5045	1.6172
2000	5815	1.4855	8.2784	9.232	.....	107.80	9.459	1,130.90	9.1735	1.6904	1.5156
2001	5169	1.5487	8.2770	8.952	.....	121.57	9.337	1,292.01	10.3425	1.6891	1.4396
2002	5437	1.5704	8.2771	9.454	.....	125.22	9.663	1,250.31	9.7233	1.5567	1.5025
2003	6524	1.4008	8.2772	1.1321	.....	115.94	10.793	1,192.08	8.0787	1.3450	1.6347
2004	7365	1.3017	8.2768	1.2438	.....	108.15	11.290	1,145.24	7.3480	1.2428	1.8330
2005	7627	1.2115	8.1936	1.2449	.....	110.11	10.894	1,023.75	7.4710	1.2459	1.8204
2006	7535	1.1340	7.9723	1.2563	.....	116.31	10.906	954.32	7.3718	1.2532	1.8434
2007	8391	1.0734	7.6058	1.3711	.....	117.76	10.928	928.97	6.7550	1.1999	2.0020
2008	8537	1.0660	6.9477	1.4726	.....	103.39	11.143	1,098.71	6.5846	1.0816	1.8545
2009	7927	1.1412	6.8307	1.3935	.....	93.68	13.498	1,274.63	7.6539	1.0860	1.5661
2010	9200	1.0298	6.7696	1.3261	.....	87.78	12.624	1,155.74	7.2053	1.0432	1.5452
2011	1.0332	.9887	6.4630	1.3931	.....	79.70	12.427	1,106.94	6.4878	8.862	1.6043
2012	1.0359	.9995	6.3093	1.2859	.....	79.82	13.154	1,126.16	6.7721	9.377	1.5853
2011: I	1.0055	.9856	6.5783	1.3699	.....	82.24	12.060	1,118.58	6.4779	9.404	1.6027
2011: II	1.0626	.9677	6.4986	1.4399	.....	81.56	11.723	1,082.63	6.2607	8.699	1.6309
2011: III	1.0496	.9803	6.4155	1.4123	.....	77.62	12.332	1,084.50	6.4783	8.247	1.6102
2011: IV	1.0133	1.0227	6.3584	1.3476	.....	77.34	13.638	1,144.16	6.7460	9.127	1.5718
2012: I	1.0557	1.0009	6.3099	1.3121	.....	79.40	12.966	1,129.61	6.7462	9.206	1.5721
2012: II	1.0103	1.0102	6.3305	1.2836	.....	80.07	13.533	1,151.78	6.9474	9.365	1.5828
2012: III	1.0396	.9954	6.3516	1.2508	.....	78.60	13.164	1,132.62	6.7433	9.626	1.5801
2012: IV	1.0386	.9912	6.2437	1.2977	.....	81.21	12.941	1,089.71	6.6463	9.309	1.6065
Trade-weighted value of the U.S. dollar											
Nominal											
Real ⁷											
	G-10 index (March 1973=100) ³	Broad index (January 1997=100) ⁴	Major currencies index (March 1973=100) ⁵	OITP index (January 1997=100) ⁶		Broad index (March 1973=100) ⁴	Major currencies index (March 1973=100) ⁵	OITP index (March 1973=100) ⁶			
1993	93.2	83.78	89.90	63.37		89.13	85.46	102.33			
1994	91.3	90.87	88.43	80.54		88.96	85.10	102.34			
1995	84.2	92.65	83.41	92.51		86.51	81.24	102.40			
1996	87.3	97.46	87.25	98.24		88.52	86.14	99.40			
1997	96.4	104.43	93.93	104.64		93.23	93.41	100.45			
1998	98.8	115.89	98.45	125.89		101.20	98.47	113.61			
1999	.....	116.16	97.06	129.20		100.34	98.14	112.19			
2000	.....	119.55	101.76	129.81		104.16	104.80	112.25			
2001	.....	126.06	107.87	135.92		110.16	112.23	116.81			
2002	.....	126.83	106.18	140.41		110.32	110.62	119.26			
2003	.....	119.27	93.15	143.57		103.66	97.60	120.87			
2004	.....	113.76	85.51	143.38		99.03	90.62	119.47			
2005	.....	110.84	83.86	138.86		97.37	90.37	115.80			
2006	.....	108.71	82.60	135.40		96.25	90.29	113.09			
2007	.....	103.58	77.95	130.23		91.66	86.13	107.51			
2008	.....	99.88	74.39	126.79		87.82	83.13	102.31			
2009	.....	105.66	77.65	135.89		91.40	86.21	106.78			
2010	.....	101.82	75.34	130.37		87.11	83.81	100.21			
2011	.....	97.15	70.82	125.76		82.61	79.51	95.01			
2012	.....	99.82	73.50	128.28		84.36	82.81	95.51			
2011: I	.....	97.75	71.79	125.84		83.16	80.23	95.46			
2011: II	.....	95.28	69.51	123.32		81.16	78.00	93.45			
2011: III	.....	95.90	69.71	124.46		81.67	78.55	93.96			
2011: IV	.....	99.63	72.35	129.42		84.47	81.26	97.17			
2012: I	.....	98.87	72.84	126.97		83.82	81.96	95.19			
2012: II	.....	100.64	73.91	129.57		85.02	83.16	96.54			
2012: III	.....	100.64	74.07	129.35		84.96	83.52	96.09			
2012: IV	.....	99.18	73.13	127.28		83.63	82.61	94.22			

¹ U.S. dollars per foreign currency unit.

² European Economic and Monetary Union (EMU) members consists of Austria, Belgium, Cyprus (beginning in 2008), Estonia (beginning in 2011), Finland, France, Germany, Greece (beginning in 2001), Ireland, Italy, Luxembourg, Malta (beginning in 2008), Netherlands, Portugal, Slovakia (beginning in 2009), Slovenia (beginning in 2007), and Spain.

³ G-10 index discontinued after December 1998.

⁴ Weighted average of the foreign exchange value of the U.S. dollar against the currencies of a broad group of major U.S. trading partners.

⁵ Subset of the broad index. Consists of currencies of the Euro area, Australia, Canada, Japan, Sweden, Switzerland, and the United Kingdom.

⁶ Subset of the broad index. Consists of other important U.S. trading partners (OITP) whose currencies do not circulate widely outside the country of issue.

⁷ Adjusted for changes in consumer price indexes for the United States and other countries.

Source: Board of Governors of the Federal Reserve System.

TABLE B-111. International reserves, selected years, 1992-2012

(Millions of special drawing rights (SDRs); end of period)

Area and country	1992	2002	2008	2009	2010	2011	2012	
							October	November
World ¹	760,743	1,893,351	4,847,162	5,481,698	6,299,077	6,973,923	7,358,466	7,396,619
Advanced economies ¹	557,729	1,160,382	1,674,769	1,954,435	2,196,889	2,439,216	2,610,056	2,621,991
United States	52,995	59,160	52,396	85,519	87,977	98,331	100,799	100,522
Japan	52,937	340,088	656,178	652,926	690,127	820,373	800,455	801,186
United Kingdom	27,300	27,973	29,142	35,881	44,728	51,983	58,601	58,563
Canada	8,662	27,225	28,426	34,601	37,015	42,766	44,056	44,331
Euro area (incl. ECB) ¹		195,771	154,221	192,559	207,103	218,426	228,970	229,941
Austria	9,703	7,480	6,101	5,491	6,542	7,471	8,191	8,268
Belgium	10,914	9,010	6,306	10,403	10,970	11,927	12,433	12,322
Cyprus	764	2,239	416	524	350	344	314	313
Estonia	127	736	2,574	2,534	1,660	127	183	184
Finland	3,862	6,885	4,587	6,250	4,813	5,173	5,584	5,554
France	22,522	24,268	24,630	32,487	38,974	34,404	36,752	38,364
Germany	69,489	41,516	31,846	42,059	44,277	47,416	48,295	48,132
Greece	3,606	6,083	350	1,118	976	939	966	977
Ireland	2,514	3,989	572	1,245	1,203	918	914	913
Italy	22,438	23,798	26,838	31,955	33,722	34,796	36,123	35,809
Luxembourg	66	114	220	469	488	589	576	584
Malta	927	1,625	239	340	348	326	422	392
Netherlands	17,492	7,993	8,140	12,088	12,683	13,888	15,143	15,107
Portugal	14,474	8,889	1,281	1,996	2,802	1,717	1,873	1,900
Slovak Republic		6,519	11,631	477	503	592	569	568
Slovenia		520	567	620	605	545	505	496
Spain	33,640	25,992	8,376	11,930	12,749	21,709	23,501	23,544
Australia	8,429	15,307	20,015	24,935	25,193	27,957	30,503	28,597
China, P.R.: (Hong Kong)	25,589	82,308	118,468	163,152	174,446	185,830	195,786	198,784
Czech Republic		17,342	23,812	26,268	27,227	25,853	28,258	28,480
Denmark	8,090	19,924	26,347	47,464	47,803	53,277	56,222	56,132
Iceland	364	326	2,284	2,435	3,703	5,506	2,731	2,665
Israel	3,729	17,714	27,601	38,663	46,043	48,769	49,265	49,304
Korea	12,463	89,272	130,607	172,201	189,293	198,238	208,113	210,109
New Zealand	2,239	3,650	7,175	9,947	10,859	11,081	12,694	12,802
Norway	8,725	23,579	33,079	31,166	34,284	32,175	35,576	36,324
San Marino		135	459	504	292	223		
Singapore	29,048	60,322	112,955	119,661	146,428	154,714	164,878	166,507
Sweden	16,667	12,807	16,967	27,481	27,781	28,817	29,599	29,703
Switzerland	27,100	31,693	30,426	63,810	146,285	183,152	304,088	306,480
Taiwan Province of China	60,333	119,381	189,864	222,586	248,527	251,602	259,612	261,718
Emerging and developing economies ..	195,929	729,126	3,168,632	3,523,707	4,098,458	4,530,994	4,744,657	4,770,883
<i>By area:</i>								
Developing Asia	63,406	368,214	1,657,594	1,977,867	2,375,427	2,643,163	2,703,297	2,715,069
China, P.R. (Mainland)	15,441	214,815	1,266,206	1,542,335	1,862,240	2,087,326		
India	4,584	50,174	161,036	169,782	179,375	177,330	175,373	175,782
Europe	13,684	107,521	480,693	501,070	550,677	567,042	590,870	593,704
Russia		32,840	267,908	266,503	288,925	296,673	309,547	311,348
Middle East and North Africa	45,316	107,687	604,017	591,275	655,152	721,669	808,881	815,450
Sub-Saharan Africa	8,421	27,004	102,116	102,651	104,519	116,222	126,059	127,088
Western Hemisphere	65,102	118,700	324,212	350,844	412,682	482,898	515,550	519,572
Brazil	16,457	27,593	125,239	151,448	186,434	228,243	243,377	244,295
Mexico	13,800	37,223	61,766	63,536	78,101	93,908	104,318	105,278
<i>Memoranda:</i>								
Export earnings: Fuel	40,861	131,380	901,614	861,593	939,233	1,039,808	1,150,647	1,159,411
Export earnings: Nonfuel	155,068	597,746	2,267,018	2,662,114	3,159,225	3,491,186	3,594,010	3,611,472

¹ Includes data for European Central Bank (ECB) beginning 1999. Detail does not add to totals shown.

Note: International reserves consists of monetary authorities' holdings of gold (at SDR 35 per ounce), SDRs, reserve positions in the International Monetary Fund, and foreign exchange.

U.S. dollars per SDR (end of period) are: 1.37500 in 1992; 1.35952 in 2002; 1.54027 in 2008; 1.56769 in 2009; 1.54003 in 2010; 1.53527 in 2011; 1.54057 in October 2012; and 1.53481 in November 2012.

Source: International Monetary Fund, *International Financial Statistics*.

TABLE B–112. Growth rates in real gross domestic product, 1994–2013

[Percent change]

Area and country	1994–2003 annual average	2004	2005	2006	2007	2008	2009	2010	2011	2012 ¹	2013 ¹
World	3.4	4.9	4.6	5.3	5.4	2.8	-6	5.1	3.9	3.2	3.5
Advanced economies	2.8	3.1	2.6	3.0	2.8	.1	-3.5	3.0	1.6	1.3	1.4
<i>Of which:</i>											
United States	3.3	3.5	3.1	2.7	1.9	-3	-3.1	2.4	1.8	2.3	2.0
Euro area ²	2.2	2.2	1.7	3.2	3.0	4	-4.4	2.0	1.4	-4	-2
Germany	1.5	.7	.8	3.9	3.4	.8	-5.1	4.0	3.1	.9	.6
France	2.2	2.5	1.8	2.5	2.3	-1	-3.1	1.7	1.7	.2	.3
Italy	1.7	1.7	.9	2.2	1.7	-1.2	-5.5	1.8	.4	-2.1	-1.0
Spain	3.6	3.3	3.6	4.1	3.5	.9	-3.7	-3	.4	-1.4	-1.5
Japan	0.9	2.4	1.3	1.7	2.2	-1.0	-5.5	4.5	-6	2.0	1.2
United Kingdom	3.5	2.9	2.8	2.6	3.6	-1.0	-4.0	1.8	.9	-2	1.0
Canada	3.5	3.1	3.0	2.8	2.2	.7	-2.8	3.2	2.6	2.0	1.8
<i>Memorandum:</i>											
Newly industrialized Asian economies ³	5.1	5.9	4.8	5.8	5.9	1.8	-7	8.5	4.0	1.8	3.2
Emerging market and developing economies	4.4	7.5	7.3	8.2	8.7	6.1	2.7	7.4	6.3	5.1	5.5
<i>Regional groups:</i>											
Central and eastern Europe	3.4	7.3	5.9	6.4	5.4	3.2	-3.6	4.6	5.3	1.8	2.4
Commonwealth of Independent States ⁴	0.6	8.2	6.7	8.8	9.0	5.4	-6.4	4.8	4.9	3.6	3.8
Russia	0.7	7.2	6.4	8.2	8.5	5.2	-7.8	4.3	4.3	3.6	3.7
Developing Asia	7.0	8.5	9.5	10.3	11.4	7.9	7.0	9.5	8.0	6.6	7.1
China	9.4	10.1	11.3	12.7	14.2	9.6	9.2	10.4	9.3	7.8	8.2
India	6.0	7.6	9.0	9.5	10.0	6.9	5.9	10.1	7.9	4.5	5.9
Latin America and the Caribbean	2.5	6.0	4.7	5.7	5.8	4.2	-1.5	6.2	4.5	3.0	3.6
Brazil	2.5	5.7	3.2	4.0	6.1	5.2	-3	7.5	2.7	1.0	3.5
Mexico	2.6	4.0	3.2	5.1	3.2	1.2	-6.0	5.6	3.9	3.8	3.5
Middle East and North Africa	4.0	6.2	5.3	6.3	5.7	4.5	2.6	5.0	3.5	5.2	3.4
Sub-Saharan Africa	4.0	7.1	6.2	6.4	7.1	5.6	2.8	5.3	5.3	4.8	5.8

¹ All figures are forecasts as published by the International Monetary Fund. For the United States, the second estimate by the Department of Commerce shows that real GDP rose 2.2 percent in 2012.

² Euro area consists of: Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Malta, Netherlands, Portugal, Slovak Republic, Slovenia, and Spain.

³ Consists of Hong Kong SAR (Special Administrative Region of China), Korea, Singapore, and Taiwan Province of China.

⁴ Includes Georgia and Mongolia, which are not members of the Commonwealth of Independent States but are included for reasons of geography and similarities in economic structure.

Note: For details on data shown in this table, see *World Economic Outlook*, October 2012, and *World Economic Outlook Update*, January 2013, published by the International Monetary Fund.

Sources: Department of Commerce (Bureau of Economic Analysis) and International Monetary Fund.