

OKLAHOMA EMPLOYMENT REPORT – May 2022

Oklahoma’s unemployment rate moves up in May

Oklahoma’s seasonally adjusted unemployment rate moved up to 2.8 percent in May, while the U.S. unemployment rate remained unchanged at 3.6 percent in May. Over the year, the state’s seasonally adjusted unemployment rate was 1.6 percentage points lower than May 2021.

May 2022	Unemp. rate*	Labor force*	Employment*	Unemployment*
Oklahoma	2.8%	1,875,037	1,823,024	52,013
United States	3.6%	164,376,000	158,426,000	5,950,000

* Data adjusted for seasonal factors

OKLAHOMA	Unemp. rate*	Labor force*	Employment*	Unemployment*
May '22	2.8%	1,875,037	1,823,024	52,013
April '22	2.7%	1,868,236	1,817,164	51,072
Mar'22	2.7%	1,862,191	1,812,744	49,447
Feb '22	2.6%	1,853,819	1,804,814	49,005
Jan '22	2.7%	1,850,707	1,801,100	49,607
Dec '21	2.8%	1,849,500	1,796,843	52,657
May '21	4.4%	1,860,707	1,779,084	81,623

* Data adjusted for seasonal factors

In May, statewide seasonally adjusted employment increased by 5,860 persons (0.3 percent), while unemployment increased by 941 persons (1.8 percent). Over the year, seasonally adjusted unemployment decreased by 29,610 persons (-36.3 percent).

May 2022	Monthly change*		Annual change*	
	Number	Percent	Number	Percent
Labor force	6,801	0.4%	14,330	0.8%
Employment	5,860	0.3%	43,940	2.5%
Unemployment	941	1.8%	-29,610	-36.3%

* Data adjusted for seasonal factors

Oklahoma nonfarm employment adds jobs in May

Oklahoma's seasonally adjusted **NONFARM EMPLOYMENT** grew by 3,700 jobs (0.2 percent) in May 2022. U.S. seasonally adjusted **NONFARM EMPLOYMENT** rose by 390,000 jobs (0.3 percent), in May. Over the year, statewide **NONFARM EMPLOYMENT** added a seasonally adjusted 40,200 jobs (2.5 percent).

- In May, seven of Oklahoma's supersectors added jobs as **Leisure and Hospitality** (1,100 jobs) posted the largest monthly gain followed by **Education and Health Services** (900 jobs).
- **Trade, Transportation and Utilities** (-500 jobs) followed by **Government** (-300 jobs) posted the largest over-the-month job losses in May.
- Eight of Oklahoma's supersectors reported job gains over the year in May as **Trade, Transportation and Utilities** (10,600 jobs) reported the largest gain, followed by **Leisure and Hospitality** (8,400 jobs).
- Sectors showing declines in jobs over the year were **Education and Health Services** (-2,100 jobs) followed by **Information** (-600 jobs).

	NUMBER OF JOBS*			CHANGE FROM*			
	MAY 2022	APR 2022	MAY 2021	APR. 22 TO MAY. 22		MAY. 21 TO MAY. 22	
TOTAL NONFARM EMPLOYMENT	1,680,000	1,676,300	1,639,800	3,700	0.2%	40,200	2.5%
Total Private	1,331,100	1,327,100	1,295,200	4,000	0.3%	35,900	2.8%
Goods Producing	242,500	241,000	234,300	1,500	0.6%	8,200	3.5%
Service-Providing	1,437,500	1,435,300	1,405,500	2,200	0.2%	32,000	2.3%
Private Service Providing	1,088,600	1,086,100	1,060,900	2,500	0.2%	27,700	2.6%
Mining, Logging and Construction	109,900	109,200	105,800	700	0.6%	4,100	3.9%
Mining and Logging	31,000	30,600	27,400	400	1.3%	3,600	13.1%
Construction	78,900	78,600	78,400	300	0.4%	500	0.6%
Manufacturing	132,600	131,800	128,500	800	0.6%	4,100	3.2%
Durable Goods	87,500	86,400	84,700	1,100	1.3%	2,800	3.3%
Non-Durable Goods	45,100	45,400	43,800	-300	-0.7%	1,300	3.0%
Trade, Transportation, and Utilities	322,900	323,400	312,300	-500	-0.2%	10,600	3.4%
Wholesale Trade	56,200	55,100	53,900	1,100	2.0%	2,300	4.3%
Retail Trade	185,300	187,000	180,900	-1,700	-0.9%	4,400	2.4%
Transportation, Warehousing and Utilities	81,400	81,300	77,500	100	0.1%	3,900	5.0%
Information	17,200	17,200	17,800	0	0.0%	-600	-3.4%
Financial Activities	81,300	80,700	77,800	600	0.7%	3,500	4.5%
Finance and Insurance	60,000	59,600	57,500	400	0.7%	2,500	4.3%
Real Estate and Rental and Leasing	21,300	21,100	20,300	200	0.9%	1,000	4.9%
Professional and Business Services	198,100	197,600	190,000	500	0.3%	8,100	4.3%
Professional, Scientific, and Technical Services	75,400	74,000	74,800	1,400	1.9%	600	0.8%
Management of Companies and Enterprises	21,800	21,800	21,100	0	0.0%	700	3.3%
Administrative and Support and Waste Management and Remediation Services	100,900	101,800	94,100	-900	-0.9%	6,800	7.2%
Education and Health Services	234,000	233,100	236,100	900	0.4%	-2,100	-0.9%
Educational Services	19,600	19,400	20,400	200	1.0%	-800	-3.9%
Health Care and Social Assistance	214,400	213,700	215,700	700	0.3%	-1,300	-0.6%
Leisure and Hospitality	171,700	170,600	163,300	1,100	0.6%	8,400	5.1%
Arts, Entertainment, and Recreation	16,900	17,400	16,500	-500	-2.9%	400	2.4%
Accommodation and Food Services	154,800	153,200	146,800	1,600	1.0%	8,000	5.4%
Other Services	63,400	63,500	63,600	-100	-0.2%	-200	-0.3%
Government	348,900	349,200	344,600	-300	-0.1%	4,300	1.2%
Federal Government	51,100	51,200	51,000	-100	-0.2%	100	0.2%
State Government	79,900	79,900	79,600	0	0.0%	300	0.4%
Local Government	217,900	218,100	214,000	-200	-0.1%	3,900	1.8%
				Jobs	Pct.	Jobs	Pct.

* Data adjusted for seasonal factors

Average Hourly Wage (12-month average) Private Sector

In May, the private sector average hourly wage grew to \$25.99, up from \$25.86 the prior month and \$24.80 a year ago.