



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE FIRST (1) MONTH ENDED
JULY 31, 2014**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
JULY 31, 2014 AND 2013**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2015 are:

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2015 are the same as they were for year ending June 30, 2014.

For Periods Beginning July 1, 2013 and 2014 through July 31, 2013 and 2014

<u>AGP Comparison</u>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 21,490,159	\$ 20,917,600	\$ (572,559)	(2.66%)
\$2 - \$5 Million	\$ 16,197,650	\$ 16,310,285	\$ 112,635	0.70%
\$5 - \$13+ Million	\$ 29,896,985	\$ 30,760,208	\$ 863,223	2.89%
Total	<u>\$ 67,584,794</u>	<u>\$ 67,988,093</u>	<u>\$ 403,299</u>	<u>0.60%</u>

<u>Tax Comparison</u>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 98,725	\$ 97,294	\$ (1,431)	(1.45%)
\$2 - \$5 Million	\$ 263,953	\$ 266,206	\$ 2,253	0.85%
\$5 - \$13+ Million	\$ 1,701,260	\$ 1,757,358	\$ 56,098	3.30%
Total	<u>\$ 2,063,938</u>	<u>\$ 2,120,858</u>	<u>\$ 56,920</u>	<u>2.76%</u>

<u>Open Casinos Comparison</u>			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	30	27	(3)
\$2 - \$5 Million	6	6	0
\$5 - \$13+ Million	3	3	0
	<u>39</u>	<u>36</u>	<u>(3)</u>

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
JULY 31, 2014 AND 2013
(UNAUDITED)**

	FY 2015			FY 2014		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
ASSETS:						
Cash	\$ 8,386,216	\$ 86,643,324	\$ 95,029,540	\$ 8,284,103	\$ 86,536,486	\$ 94,820,589
Accounts Receivable						
Gaming Taxes	0	2,120,858	2,120,858	0	2,063,876	2,063,876
Fines Receivable	0	7,093	7,093	0	738	738
Miscellaneous	0	123	123	0	3,553	3,553
Net Accounts Receivable	0	2,128,074	2,128,074	0	2,068,167	2,068,167
Prepaid Expenses	0	50,414	50,414	0	131,346	131,346
Total Current Assets	8,386,216	88,821,812	97,208,028	8,284,103	88,735,999	97,020,102
TOTAL ASSETS	\$ 8,386,216	\$ 88,821,812	\$ 97,208,028	\$ 8,284,103	\$ 88,735,999	\$ 97,020,102
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 10,258	\$ 10,258	\$ 0	\$ 46,501	\$ 46,501
Wages & Salaries Payable	0	611,884	611,884	0	8,421	8,421
Due to Other State Agencies	0	54,062,351	54,062,351	0	54,140,286	54,140,286
Due to Other Governments	0	18,444,881	18,444,881	0	18,568,939	18,568,939
Due to the State's General Fund	0	11,820,185	11,820,185	0	12,139,233	12,139,233
Background and Other Deposits	0	209,915	209,915	0	221,015	221,015
Unearned Revenue	0	206,560	206,560	0	306,490	306,490
Total Liabilities	0	85,366,034	85,366,034	0	85,430,885	85,430,885
FUND BALANCE:						
Restricted	0	534,780	534,780	0	432,552	432,552
Committed	0	534,779	534,779	0	432,552	432,552
Restricted for:						
Required Reserve	0	2,335,805	2,335,805	0	2,308,664	2,308,664
Extended Gaming Recipients	8,386,216	0	8,386,216	8,284,103	0	8,284,103
Nonspendable:						
Prepays	0	50,414	50,414	0	131,346	131,346
Total Fund Balance	8,386,216	3,455,778	11,841,994	8,284,103	3,305,114	11,589,217
TOTAL LIABILITIES AND FUND BALANCE	\$ 8,386,216	\$ 88,821,812	\$ 97,208,028	\$ 8,284,103	\$ 88,735,999	\$ 97,020,102

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
JULY 31, 2014 AND 2013
(UNAUDITED)**

	FY 2015 YTD			FY 2014 YTD		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
REVENUES:						
Gaming Taxes	\$ 0	\$ 2,140,547	\$ 2,140,547	\$ 0	\$ 2,063,800	\$ 2,063,800
License and Application Fees	0	44,765	44,765	0	51,992	51,992
Background Investigations	0	20,164	20,164	0	19,170	19,170
Fines	0	9,495	9,495	0	250	250
Interest Income	7,214	70,060	77,274	1,555	73,091	74,646
Other Revenue	0	41	41	0	24	24
TOTAL REVENUES	7,214	2,285,072	2,292,286	1,555	2,208,327	2,209,882
EXPENDITURES:						
Salaries and Benefits	0	617,212	617,212	0	607,966	607,966
Professional Services	0	3,615	3,615	0	47,242	47,242
Travel	0	1,181	1,181	0	967	967
Automobiles	0	13,612	13,612	0	16,077	16,077
Printing	0	400	400	0	1,580	1,580
Police Supplies	0	0	0	0	139	139
Computer Services & Name Searches	0	1,878	1,878	0	10,153	10,153
Materials, Supplies, and Services	0	13,572	13,572	0	28,653	28,653
Postage	0	112	112	0	667	667
Telephone	0	768	768	0	10,332	10,332
Utilities	0	1,947	1,947	0	2,130	2,130
Other Operating Expenditures	0	35,640	35,640	0	40,409	40,409
Leased Space	0	24,715	24,715	0	24,214	24,214
EXPENDITURES - SUBTOTAL	0	714,652	714,652	0	790,529	790,529
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	82,213	82,213	0	73,000	73,000
Division of Fire Prevention and Control	0	16,396	16,396	0	16,000	16,000
Colorado State Patrol	0	247,474	247,474	0	236,999	236,999
State Auditors	0	9,638	9,638	0	9,795	9,795
Indirect Costs - Department of Revenue	0	62,025	62,025	0	58,243	58,243
Colorado Department of Local Affairs	0	13,816	13,816	0	13,053	13,053
Colorado Department of Law	0	14,456	14,456	0	14,056	14,056
TOTAL STATE AGENCY SERVICES	0	446,018	446,018	0	421,146	421,146
Background Expenditures	0	4,429	4,429	0	202	202
TOTAL EXPENDITURES	0	1,165,099	1,165,099	0	1,211,877	1,211,877
Excess of Revenues Over Expenditures	7,214	1,119,973	1,127,187	1,555	996,450	998,005
FUND BALANCE AT JULY 1, 2014 & 2013	8,379,002	2,335,805	10,714,807	8,282,548	2,308,664	10,591,212
TOTAL FUND BAL. JULY 31, 2014 & 2013	\$ 8,386,216	\$ 3,455,778	\$ 11,841,994	\$ 8,284,103	\$ 3,305,114	\$ 11,589,217



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE TWO (2) MONTHS ENDED
AUGUST 31, 2014**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
AUGUST 31, 2014 AND 2013**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2015 are:

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2015 are the same as they were for year ending June 30, 2014.

For Periods Beginning July 1, 2013 and 2014 through August 31, 2013 and 2014

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 20,353,604	\$ 14,420,468	\$ (5,933,136)	(29.15%)
\$2 - \$5 Million	\$ 39,374,289	\$ 44,598,695	\$ 5,224,406	13.27%
\$5 - \$13+ Million	\$ 75,511,454	\$ 79,097,505	\$ 3,586,051	4.75%
Total	<u>\$ 135,239,347</u>	<u>\$ 138,116,668</u>	<u>\$ 2,877,321</u>	<u>2.13%</u>

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 130,884	\$ 131,051	\$ 167	0.13%
\$2 - \$5 Million	\$ 647,486	\$ 631,974	\$ (15,512)	(2.40%)
\$5 - \$13+ Million	\$ 7,647,780	\$ 8,318,770	\$ 670,990	8.77%
Total	<u>\$ 8,426,150</u>	<u>\$ 9,081,795</u>	<u>\$ 655,645</u>	<u>7.78%</u>

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	23	17	(6)
\$2 - \$5 Million	11	14	3
\$5 - \$13+ Million	5	5	0
Total	<u>39</u>	<u>36</u>	<u>(3)</u>

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
AUGUST 31, 2014 AND 2013
(UNAUDITED)**

	FY 2015			FY 2014		
	<u>EXTENDED GAMING FUND</u>	<u>LIMITED GAMING FUND</u>	<u>TOTAL FUND BALANCE</u>	<u>EXTENDED GAMING FUND</u>	<u>LIMITED GAMING FUND</u>	<u>TOTAL FUND BALANCE</u>
ASSETS:						
Cash	\$ 14,210	\$ 3,721,208	\$ 3,735,418	\$ 7,734	\$ 3,154,658	\$ 3,162,392
Accounts Receivable						
Gaming Taxes	0	6,960,936	6,960,936	0	6,362,142	6,362,142
Accounts Receivable Other Agencies	0	2,000	2,000	0	17,000	17,000
Fines Receivable	0	11,097	11,097	0	1,453	1,453
Miscellaneous	0	1,116	1,116	0	1,228	1,228
Net Accounts Receivable	0	6,975,149	6,975,149	0	6,381,823	6,381,823
Prepaid Expenses	0	71,650	71,650	0	118,085	118,085
Total Current Assets	14,210	10,768,007	10,782,217	7,734	9,654,566	9,662,300
TOTAL ASSETS	\$ 14,210	\$ 10,768,007	\$ 10,782,217	\$ 7,734	\$ 9,654,566	\$ 9,662,300
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 31,280	\$ 31,280	\$ 0	\$ 25,738	\$ 25,738
Wages & Salaries Payable	0	8,383	8,383	0	7,924	7,924
Due to Other State Agencies	0	964,243	964,243	0	450,414	450,414
Background and Other Deposits	0	214,179	214,179	0	208,591	208,591
Unearned Revenue	0	200,630	200,630	0	315,918	315,918
Total Liabilities	0	1,418,715	1,418,715	0	1,008,585	1,008,585
FUND BALANCE:						
Restricted	0	3,470,919	3,470,919	0	3,109,616	3,109,616
Committed	0	3,470,918	3,470,918	0	3,109,616	3,109,616
Restricted for:						
Required Reserve	0	2,335,805	2,335,805	0	2,308,664	2,308,664
Extended Gaming Recipients	14,210	0	14,210	7,734	0	7,734
Nonspendable:						
Prepays	0	71,650	71,650	0	118,085	118,085
Total Fund Balance	14,210	9,349,292	9,363,502	7,734	8,645,981	8,653,715
TOTAL LIABILITIES AND FUND BALANCE	\$ 14,210	\$ 10,768,007	\$ 10,782,217	\$ 7,734	\$ 9,654,566	\$ 9,662,300

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
AUGUST 31, 2014 AND 2013
(UNAUDITED)**

	FY 2015 YTD			FY 2014 YTD		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
REVENUES:						
Gaming Taxes	\$ 0	\$ 9,101,503	\$ 9,101,503	\$ 0	\$ 8,426,012	\$ 8,426,012
License and Application Fees	0	92,321	92,321	0	97,468	97,468
Background Investigations	0	32,763	32,763	0	46,017	46,017
Fines	0	20,125	20,125	0	1,810	1,810
Interest Income	14,210	115,996	130,206	7,734	124,396	132,130
Other Revenue	0	378	378	0	24	24
TOTAL REVENUES	14,210	9,363,086	9,377,296	7,734	8,695,727	8,703,461
EXPENDITURES:						
Salaries and Benefits	0	1,235,607	1,235,607	0	1,208,209	1,208,209
Professional Services	0	15,683	15,683	0	58,875	58,875
Travel	0	5,177	5,177	0	3,864	3,864
Automobiles	0	26,869	26,869	0	31,316	31,316
Printing	0	2,640	2,640	0	2,885	2,885
Police Supplies	0	640	640	0	169	169
Computer Services & Name Searches	0	12,693	12,693	0	22,390	22,390
Materials, Supplies, and Services	0	33,656	33,656	0	77,106	77,106
Postage	0	844	844	0	963	963
Telephone	0	5,134	5,134	0	20,743	20,743
Utilities	0	4,089	4,089	0	4,158	4,158
Other Operating Expenditures	0	78,663	78,663	0	80,823	80,823
Leased Space	0	49,430	49,430	0	48,428	48,428
EXPENDITURES - SUBTOTAL	0	1,471,125	1,471,125	0	1,559,929	1,559,929
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	152,000	152,000	0	132,681	132,681
Division of Fire Prevention and Control	0	32,000	32,000	0	20,474	20,474
Colorado State Patrol	0	480,000	480,000	0	457,977	457,977
State Auditors	0	19,275	19,275	0	19,590	19,590
Indirect Costs - Department of Revenue	0	124,050	124,050	0	118,362	118,362
Colorado Department of Local Affairs	0	27,632	27,632	0	26,106	26,106
Colorado Department of Law	0	37,573	37,573	0	20,007	20,007
TOTAL STATE AGENCY SERVICES	0	872,530	872,530	0	795,197	795,197
Background Expenditures	0	5,944	5,944	0	3,284	3,284
TOTAL EXPENDITURES	0	2,349,599	2,349,599	0	2,358,410	2,358,410
Excess of Revenues Over Expenditures	14,210	7,013,487	7,027,697	7,734	6,337,317	6,345,051
FY14 & FY13 Extended Gaming Distr.	(8,379,002)	0	(8,379,002)	(8,282,548)	0	(8,282,548)
FUND BALANCE AT JULY 1, 2014 & 2013	8,379,002	2,335,805	10,714,807	8,282,548	2,308,664	10,591,212
TOTAL FUND BAL. AUGUST 31, 2014 & 2013	\$ 14,210	\$ 9,349,292	\$ 9,363,502	\$ 7,734	\$ 8,645,981	\$ 8,653,715



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE THREE (3) MONTHS ENDED
SEPTEMBER 30, 2014**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
SEPTEMBER 30, 2014 AND 2013**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2015 are:

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2015 are the same as they were for year ending June 30, 2014.

For Periods Beginning July 1, 2013 and 2014 through September 30, 2013 and 2014

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 16,774,573	\$ 13,331,279	\$ (3,443,294)	(20.53%)
\$2 - \$5 Million	\$ 34,114,097	\$ 42,008,087	\$ 7,893,990	23.14%
\$5 - \$10 Million	\$ 43,533,377	\$ 38,657,525	\$ (4,875,852)	(11.20%)
\$10 - \$13+ Million	\$ 100,405,966	\$ 104,882,430	\$ 4,476,464	4.46%
Total	\$ 194,828,013	\$ 198,879,321	\$ 4,051,308	2.08%

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 146,936	\$ 143,328	\$ (3,608)	(2.46%)
\$2 - \$5 Million	\$ 942,282	\$ 960,162	\$ 17,880	1.90%
\$5 - \$10 Million	\$ 2,736,894	\$ 2,747,949	\$ 11,055	0.40%
\$10 - \$13+ Million	\$ 11,601,193	\$ 12,496,486	\$ 895,293	7.72%
Total	\$ 15,427,305	\$ 16,347,925	\$ 920,620	5.97%

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	18	14	(4)
\$2 - \$5 Million	10	12	2
\$5 - \$10 Million	7	6	(1)
\$10 - \$13+ Million	4	4	0
Total	39	36	(3)

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
SEPTEMBER 30, 2014 AND 2013
(UNAUDITED)**

	FY 2015			FY 2014		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
ASSETS:						
Cash	\$ 17,664	\$ 9,949,807	\$ 9,967,471	\$ 8,117	\$ 8,485,498	\$ 8,493,615
Accounts Receivable						
Gaming Taxes	0	7,265,864	7,265,864	0	7,001,155	7,001,155
Accounts Receivable Other Agencies	0	0	0	0	2,250	2,250
Fines Receivable	0	727	727	0	1,388	1,388
Miscellaneous	0	1,689	1,689	0	2,332	2,332
Net Accounts Receivable	0	7,268,280	7,268,280	0	7,007,125	7,007,125
Prepaid Expenses	0	68,640	68,640	0	104,824	104,824
Total Current Assets	17,664	17,286,727	17,304,391	8,117	15,597,447	15,605,564
TOTAL ASSETS	\$ 17,664	\$ 17,286,727	\$ 17,304,391	\$ 8,117	\$ 15,597,447	\$ 15,605,564
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 48,620	\$ 48,620	\$ 0	\$ 50,593	\$ 50,593
Wages & Salaries Payable	0	8,481	8,481	0	7,510	7,510
Due to Other State Agencies	0	1,325,954	1,325,954	0	443,428	443,428
Background and Other Deposits	0	222,312	222,312	0	226,116	226,116
Unearned Revenue	0	214,100	214,100	0	290,110	290,110
Total Liabilities	0	1,819,467	1,819,467	0	1,017,757	1,017,757
FUND BALANCE:						
Restricted	0	6,531,408	6,531,408	0	6,083,101	6,083,101
Committed	0	6,531,407	6,531,407	0	6,083,101	6,083,101
Restricted for:						
Required Reserve	0	2,335,805	2,335,805	0	2,308,664	2,308,664
Extended Gaming Recipients	17,664	0	17,664	8,117	0	8,117
Nonspendable:						
Prepays	0	68,640	68,640	0	104,824	104,824
Total Fund Balance	17,664	15,467,260	15,484,924	8,117	14,579,690	14,587,807
TOTAL LIABILITIES AND FUND BALANCE	\$ 17,664	\$ 17,286,727	\$ 17,304,391	\$ 8,117	\$ 15,597,447	\$ 15,605,564

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
SEPTEMBER 30, 2014 AND 2013
(UNAUDITED)**

	FY 2015 YTD			FY 2014 YTD		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
REVENUES:						
Gaming Taxes	\$ 0	\$ 16,367,633	\$ 16,367,633	\$ 0	\$ 15,427,167	\$ 15,427,167
License and Application Fees	0	135,732	135,732	0	157,298	157,298
Background Investigations	0	44,790	44,790	0	66,613	66,613
Fines	0	20,385	20,385	0	2,200	2,200
Interest Income	17,664	129,374	147,038	8,117	129,169	137,286
Other Revenue	0	528	528	0	2,843	2,843
TOTAL REVENUES	17,664	16,698,442	16,716,106	8,117	15,785,290	15,793,407
EXPENDITURES:						
Salaries and Benefits	0	1,876,366	1,876,366	0	1,810,694	1,810,694
Annual and Sick Leave Payouts	0	2,685	2,685	0	10,655	10,655
Professional Services	0	37,343	37,343	0	68,543	68,543
Travel	0	14,802	14,802	0	21,156	21,156
Automobiles	0	43,355	43,355	0	47,755	47,755
Printing	0	6,874	6,874	0	3,992	3,992
Police Supplies	0	2,624	2,624	0	362	362
Computer Services & Name Searches	0	19,994	19,994	0	30,918	30,918
Materials, Supplies, and Services	0	51,645	51,645	0	106,651	106,651
Postage	0	1,148	1,148	0	2,441	2,441
Telephone	0	12,718	12,718	0	31,079	31,079
Utilities	0	6,074	6,074	0	6,174	6,174
Other Operating Expenditures	0	118,017	118,017	0	121,265	121,265
Leased Space	0	74,146	74,146	0	72,642	72,642
EXPENDITURES - SUBTOTAL	0	2,267,791	2,267,791	0	2,334,327	2,334,327
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	228,000	228,000	0	187,258	187,258
Division of Fire Prevention and Control	0	48,000	48,000	0	38,921	38,921
Colorado State Patrol	0	720,000	720,000	0	683,320	683,320
State Auditors	0	19,275	19,275	0	19,590	19,590
Indirect Costs - Department of Revenue	0	186,074	186,074	0	170,653	170,653
Colorado Department of Local Affairs	0	41,447	41,447	0	39,158	39,158
Colorado Department of Law	0	48,445	48,445	0	35,449	35,449
TOTAL STATE AGENCY SERVICES	0	1,291,241	1,291,241	0	1,174,349	1,174,349
Background Expenditures	0	7,955	7,955	0	5,588	5,588
TOTAL EXPENDITURES	0	3,566,987	3,566,987	0	3,514,264	3,514,264
Excess of Revenues Over Expenditures	17,664	13,131,455	13,149,119	8,117	12,271,026	12,279,143
FY14 & FY13 Extended Gaming Distr.	(8,379,002)	0	(8,379,002)	(8,282,548)	0	(8,282,548)
FUND BALANCE AT JULY 1, 2014 & 2013	8,379,002	2,335,805	10,714,807	8,282,548	2,308,664	10,591,212
TOTAL FUND BAL. SEPTEMBER 30, 2014 & 2013	\$ 17,664	\$ 15,467,260	\$ 15,484,924	\$ 8,117	\$ 14,579,690	\$ 14,587,807



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE FOUR (4) MONTHS ENDED
OCTOBER 31, 2014**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
OCTOBER 31, 2014 AND 2013**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2015 are:

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2015 are the same as they were for year ending June 30, 2014.

For Periods Beginning July 1, 2013 and 2014 through October 31, 2013 and 2014

<u>AGP Comparison</u>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 17,356,440	\$ 15,384,985	\$ (1,971,455)	(11.36%)
\$2 - \$5 Million	\$ 20,972,111	\$ 28,335,023	\$ 7,362,912	35.11%
\$5 - \$8 Million	\$ 56,813,434	\$ 51,865,635	\$ (4,947,799)	(8.71%)
\$8 - \$10 Million	\$ 16,716,872	\$ 16,757,742	\$ 40,870	0.24%
\$10 - \$13 Million	\$ 10,722,031	\$ 11,174,454	\$ 452,423	4.22%
\$13+ Million	\$ 131,801,081	\$ 138,587,106	\$ 6,786,025	5.15%
Total	<u>\$ 254,381,969</u>	<u>\$ 262,104,945</u>	<u>\$ 7,722,976</u>	<u>3.04%</u>

<u>Tax Comparison</u>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 158,391	\$ 153,462	\$ (4,929)	(3.11%)
\$2 - \$5 Million	\$ 1,099,442	\$ 1,146,700	\$ 47,258	4.30%
\$5 - \$8 Million	\$ 2,953,209	\$ 2,957,907	\$ 4,698	0.16%
\$8 - \$10 Million	\$ 1,178,856	\$ 1,183,352	\$ 4,496	0.38%
\$10 - \$13 Million	\$ 2,035,525	\$ 2,107,913	\$ 72,388	3.56%
\$13+ Million	\$ 15,960,216	\$ 17,317,421	\$ 1,357,205	8.50%
Total	<u>\$ 23,385,639</u>	<u>\$ 24,866,755</u>	<u>\$ 1,481,116</u>	<u>6.33%</u>

<u>Open Casinos Comparison</u>			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	16	13	(3)
\$2 - \$5 Million	7	8	1
\$5 - \$8 Million	9	8	(1)
\$8 - \$10 Million	2	2	0
\$10 - \$13 Million	1	1	0
\$13+ Million	4	4	0
Total	<u>39</u>	<u>36</u>	<u>(3)</u>

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
OCTOBER 31, 2014 AND 2013
(UNAUDITED)**

	FY 2015			FY 2014		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
ASSETS:						
Cash	\$ 17,679	\$ 16,447,247	\$ 16,464,926	\$ 8,124	\$ 14,383,643	\$ 14,391,767
Accounts Receivable						
Gaming Taxes	0	8,518,830	8,518,830	0	7,958,334	7,958,334
Accounts Receivable Other Agencies	0	67,689	67,689	0	0	0
Fines Receivable	0	712	712	0	609	609
Miscellaneous	0	1,848	1,848	0	1,147	1,147
Net Accounts Receivable	<u>0</u>	<u>8,589,079</u>	<u>8,589,079</u>	<u>0</u>	<u>7,960,090</u>	<u>7,960,090</u>
Prepaid Expenses	<u>0</u>	<u>117,489</u>	<u>117,489</u>	<u>0</u>	<u>115,777</u>	<u>115,777</u>
Total Current Assets	<u>17,679</u>	<u>25,153,815</u>	<u>25,171,494</u>	<u>8,124</u>	<u>22,459,510</u>	<u>22,467,634</u>
TOTAL ASSETS	<u>\$ 17,679</u>	<u>\$ 25,153,815</u>	<u>\$ 25,171,494</u>	<u>\$ 8,124</u>	<u>\$ 22,459,510</u>	<u>\$ 22,467,634</u>
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 36,201	\$ 36,201	\$ 0	\$ 28,742	\$ 28,742
Wages & Salaries Payable	0	8,266	8,266	0	18,630	18,630
Due to Other State Agencies	0	1,723,076	1,723,076	0	491,926	491,926
Background and Other Deposits	0	303,671	303,671	0	201,279	201,279
Unearned Revenue	<u>0</u>	<u>232,060</u>	<u>232,060</u>	<u>0</u>	<u>276,640</u>	<u>276,640</u>
Total Liabilities	<u>0</u>	<u>2,303,274</u>	<u>2,303,274</u>	<u>0</u>	<u>1,017,217</u>	<u>1,017,217</u>
FUND BALANCE:						
Restricted	0	10,198,624	10,198,624	0	9,508,926	9,508,926
Committed	0	10,198,623	10,198,623	0	9,508,926	9,508,926
Restricted for:						
Required Reserve	0	2,335,805	2,335,805	0	2,308,664	2,308,664
Extended Gaming Recipients	17,679	0	17,679	8,124	0	8,124
Nonspendable:						
Prepays	0	117,489	117,489	0	115,777	115,777
Total Fund Balance	<u>17,679</u>	<u>22,850,541</u>	<u>22,868,220</u>	<u>8,124</u>	<u>21,442,293</u>	<u>21,450,417</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 17,679</u>	<u>\$ 25,153,815</u>	<u>\$ 25,171,494</u>	<u>\$ 8,124</u>	<u>\$ 22,459,510</u>	<u>\$ 22,467,634</u>

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
OCTOBER 31, 2014 AND 2013
(UNAUDITED)**

	FY 2015 YTD			FY 2014 YTD		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
REVENUES:						
Gaming Taxes	\$ 0	\$ 24,886,474	\$ 24,886,474	\$ 0	\$ 23,385,565	\$ 23,385,565
License and Application Fees	0	182,448	182,448	0	199,879	199,879
Background Investigations	0	57,160	57,160	0	89,010	89,010
Fines	0	20,710	20,710	0	2,398	2,398
Interest Income	17,679	140,093	157,772	8,124	139,021	147,145
Other Revenue	0	528	528	0	2,811	2,811
TOTAL REVENUES	17,679	25,287,413	25,305,092	8,124	23,818,684	23,826,808
EXPENDITURES:						
Salaries and Benefits	0	2,501,858	2,501,858	0	2,424,010	2,424,010
Annual and Sick Leave Payouts	0	20,316	20,316	0	21,830	21,830
Professional Services	0	40,771	40,771	0	85,815	85,815
Travel	0	20,620	20,620	0	24,388	24,388
Automobiles	0	59,934	59,934	0	63,378	63,378
Printing	0	8,166	8,166	0	4,939	4,939
Police Supplies	0	4,281	4,281	0	2,759	2,759
Computer Services & Name Searches	0	26,048	26,048	0	39,337	39,337
Materials, Supplies, and Services	0	85,478	85,478	0	126,840	126,840
Postage	0	1,282	1,282	0	3,415	3,415
Telephone	0	14,444	14,444	0	44,383	44,383
Utilities	0	8,045	8,045	0	8,323	8,323
Other Operating Expenditures	0	157,345	157,345	0	161,678	161,678
Leased Space	0	98,861	98,861	0	96,855	96,855
EXPENDITURES - SUBTOTAL	0	3,047,449	3,047,449	0	3,107,950	3,107,950
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	304,000	304,000	0	258,571	258,571
Division of Fire Prevention and Control	0	64,000	64,000	0	49,400	49,400
Colorado State Patrol	0	960,000	960,000	0	917,600	917,600
State Auditors	0	19,275	19,275	0	19,590	19,590
Indirect Costs - Department of Revenue	0	248,099	248,099	0	222,983	222,983
Colorado Department of Local Affairs	0	55,263	55,263	0	52,211	52,211
Colorado Department of Law	0	65,517	65,517	0	47,706	47,706
TOTAL STATE AGENCY SERVICES	0	1,716,154	1,716,154	0	1,568,061	1,568,061
Background Expenditures	0	9,074	9,074	0	9,044	9,044
TOTAL EXPENDITURES	0	4,772,677	4,772,677	0	4,685,055	4,685,055
Excess of Revenues Over Expenditures	17,679	20,514,736	20,532,415	8,124	19,133,629	19,141,753
FY14 & FY13 Extended Gaming Distr.	(8,379,002)	0	(8,379,002)	(8,282,548)	0	(8,282,548)
FUND BALANCE AT JULY 1, 2014 & 2013	8,379,002	2,335,805	10,714,807	8,282,548	2,308,664	10,591,212
TOTAL FUND BAL. OCTOBER 31, 2014 & 2013	\$ 17,679	\$ 22,850,541	\$ 22,868,220	\$ 8,124	\$ 21,442,293	\$ 21,450,417



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE FIVE (5) MONTHS ENDED
NOVEMBER 30, 2014**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
NOVEMBER 30, 2014 AND 2013**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2015 are:

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2015 are the same as they were for year ending June 30, 2014.

For Periods Beginning July 1, 2013 and 2014 through November 30, 2013 and 2014

<u>AGP Comparison</u>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 12,632,364	\$ 10,274,900	\$ (2,357,464)	(18.66%)
\$2 - \$5 Million	\$ 34,461,129	\$ 32,670,953	\$ (1,790,176)	(5.19%)
\$5 - \$8 Million	\$ 42,170,156	\$ 45,317,730	\$ 3,147,574	7.46%
\$8 - \$10 Million	\$ 27,774,562	\$ 37,671,207	\$ 9,896,645	35.63%
\$10 - \$13 Million	\$ 20,885,564	\$ 10,508,867	\$ (10,376,697)	(49.68%)
\$13+ Million	\$ 178,006,854	\$ 184,074,143	\$ 6,067,289	3.41%
Total	<u>\$ 315,930,629</u>	<u>\$ 320,517,800</u>	<u>\$ 4,587,171</u>	<u>1.45%</u>

<u>Tax Comparison</u>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 166,581	\$ 160,687	\$ (5,894)	(3.54%)
\$2 - \$5 Million	\$ 1,209,222	\$ 1,273,419	\$ 64,197	5.31%
\$5 - \$8 Million	\$ 3,795,314	\$ 3,628,596	\$ (166,718)	(4.39%)
\$8 - \$10 Million	\$ 1,955,202	\$ 1,943,833	\$ (11,369)	(0.58%)
\$10 - \$13 Million	\$ 2,541,690	\$ 2,481,419	\$ (60,271)	(2.37%)
\$13+ Million	\$ 22,601,371	\$ 23,814,828	\$ 1,213,457	5.37%
Total	<u>\$ 32,269,380</u>	<u>\$ 33,302,782</u>	<u>\$ 1,033,402</u>	<u>3.20%</u>

<u>Open Casinos Comparison</u>			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	12	9	(3)
\$2 - \$5 Million	11	10	(1)
\$5 - \$8 Million	6	7	1
\$8 - \$10 Million	3	4	1
\$10 - \$13 Million	2	1	(1)
\$13+ Million	5	5	0
Total	<u>39</u>	<u>36</u>	<u>(3)</u>

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
NOVEMBER 30, 2014 AND 2013
(UNAUDITED)**

	FY 2015			FY 2014		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
ASSETS:						
Cash	\$ 16,732	\$ 24,323,025	\$ 24,339,757	\$ 8,131	\$ 21,295,680	\$ 21,303,811
Accounts Receivable						
Gaming Taxes	0	8,436,027	8,436,027	0	8,883,811	8,883,811
Accounts Receivable Other Agencies	0	6,660	6,660	0	1,000	1,000
Background	0	0	0	0	127	127
Fines Receivable	0	1,937	1,937	0	674	674
Miscellaneous	0	3,006	3,006	0	519	519
Net Accounts Receivable	0	8,447,630	8,447,630	0	8,886,131	8,886,131
Prepaid Expenses	0	139,745	139,745	0	102,516	102,516
Total Current Assets	16,732	32,910,400	32,927,132	8,131	30,284,327	30,292,458
TOTAL ASSETS	\$ 16,732	\$ 32,910,400	\$ 32,927,132	\$ 8,131	\$ 30,284,327	\$ 30,292,458
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 27,886	\$ 27,886	\$ 0	\$ 16,105	\$ 16,105
Wages & Salaries Payable	0	7,228	7,228	0	7,237	7,237
Due to Other State Agencies	0	2,096,552	2,096,552	0	541,701	541,701
Background and Other Deposits	0	300,949	300,949	0	183,032	183,032
Unearned Revenue	0	233,980	233,980	0	266,560	266,560
Total Liabilities	0	2,666,595	2,666,595	0	1,014,635	1,014,635
FUND BALANCE:						
Restricted	0	13,884,128	13,884,128	0	13,429,256	13,429,256
Committed	0	13,884,127	13,884,127	0	13,429,256	13,429,256
Restricted for:						
Required Reserve	0	2,335,805	2,335,805	0	2,308,664	2,308,664
Extended Gaming Recipients	16,732	0	16,732	8,131	0	8,131
Nonspendable:						
Prepays	0	139,745	139,745	0	102,516	102,516
Total Fund Balance	16,732	30,243,805	30,260,537	8,131	29,269,692	29,277,823
TOTAL LIABILITIES AND FUND BALANCE	\$ 16,732	\$ 32,910,400	\$ 32,927,132	\$ 8,131	\$ 30,284,327	\$ 30,292,458

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
NOVEMBER 30, 2014 AND 2013
(UNAUDITED)**

	FY 2015 YTD			FY 2014 YTD		
	EXTENDED	LIMITED	TOTAL	EXTENDED	LIMITED	TOTAL
	GAMING FUND	GAMING FUND	FUND BALANCE	GAMING FUND	GAMING FUND	FUND BALANCE
REVENUES:						
Gaming Taxes	\$ 0	\$ 33,322,514	\$ 33,322,514	\$ 0	\$ 32,269,311	\$ 32,269,311
License and Application Fees	0	216,869	216,869	0	242,713	242,713
Background Investigations	0	66,850	66,850	0	110,905	110,905
Fines	0	22,000	22,000	0	2,918	2,918
Interest Income	16,732	185,827	202,559	8,131	153,622	161,753
Other Revenue	0	528	528	0	2,816	2,816
TOTAL REVENUES	16,732	33,814,588	33,831,320	8,131	32,782,285	32,790,416
EXPENDITURES:						
Salaries and Benefits	0	3,078,981	3,078,981	0	3,028,860	3,028,860
Annual and Sick Leave Payouts	0	20,316	20,316	0	23,095	23,095
Professional Services	0	48,237	48,237	0	94,536	94,536
Travel	0	24,482	24,482	0	26,365	26,365
Automobiles	0	76,870	76,870	0	80,169	80,169
Printing	0	9,336	9,336	0	7,052	7,052
Police Supplies	0	9,657	9,657	0	2,759	2,759
Computer Services & Name Searches	0	31,262	31,262	0	47,202	47,202
Materials, Supplies, and Services	0	98,394	98,394	0	139,514	139,514
Postage	0	3,158	3,158	0	3,923	3,923
Telephone	0	19,528	19,528	0	57,683	57,683
Utilities	0	10,123	10,123	0	10,215	10,215
Other Operating Expenditures	0	196,886	196,886	0	202,094	202,094
Leased Space	0	123,576	123,576	0	121,069	121,069
Capital Outlay	0	8,567	8,567	0	0	0
EXPENDITURES - SUBTOTAL	0	3,759,373	3,759,373	0	3,844,536	3,844,536
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	380,000	380,000	0	330,922	330,922
Division of Fire Prevention and Control	0	80,000	80,000	0	63,724	63,724
Colorado State Patrol	0	1,200,000	1,200,000	0	1,143,637	1,143,637
State Auditors	0	19,275	19,275	0	19,590	19,590
Indirect Costs - Department of Revenue	0	308,360	308,360	0	275,070	275,070
Colorado Department of Local Affairs	0	69,079	69,079	0	65,264	65,264
Colorado Department of Law	0	80,693	80,693	0	65,606	65,606
TOTAL STATE AGENCY SERVICES	0	2,137,407	2,137,407	0	1,963,813	1,963,813
Background Expenditures	0	9,808	9,808	0	12,908	12,908
TOTAL EXPENDITURES	0	5,906,588	5,906,588	0	5,821,257	5,821,257
Excess of Revenues Over Expenditures	16,732	27,908,000	27,924,732	8,131	26,961,028	26,969,159
FY14 & FY13 Extended Gaming Distr.	(8,379,002)	0	(8,379,002)	(8,282,548)	0	(8,282,548)
FUND BALANCE AT JULY 1, 2014 & 2013	8,379,002	2,335,805	10,714,807	8,282,548	2,308,664	10,591,212
TOTAL FUND BAL. NOVEMBER 30, 2014 & 2013	\$ 16,732	\$ 30,243,805	\$ 30,260,537	\$ 8,131	\$ 29,269,692	\$ 29,277,823



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE SIX (6) MONTHS ENDED
DECEMBER 31, 2014**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
DECEMBER 31, 2014 AND 2013**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2015 are:

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2015 are the same as they were for year ending June 30, 2014.

For Periods Beginning July 1, 2013 and 2014 through December 31, 2013 and 2014

<u>AGP Comparison</u>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 12,691,980	\$ 9,943,100	\$ (2,748,880)	(21.66%)
\$2 - \$5 Million	\$ 31,698,488	\$ 29,185,047	\$ (2,513,441)	(7.93%)
\$5 - \$8 Million	\$ 25,647,231	\$ 38,404,953	\$ 12,757,722	49.74%
\$8 - \$10 Million	\$ 34,746,681	\$ 26,037,125	\$ (8,709,556)	(25.07%)
\$10 - \$13 Million	\$ 56,766,815	\$ 56,335,519	\$ (431,296)	(0.76%)
\$13+ Million	\$ 210,627,790	\$ 217,536,772	\$ 6,908,982	3.28%
Total	<u>\$ 372,178,985</u>	<u>\$ 377,442,516</u>	<u>\$ 5,263,531</u>	<u>1.41%</u>

<u>Tax Comparison</u>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 171,730	\$ 164,858	\$ (6,872)	(4.00%)
\$2 - \$5 Million	\$ 1,313,970	\$ 1,363,701	\$ 49,731	3.78%
\$5 - \$8 Million	\$ 4,288,251	\$ 4,266,446	\$ (21,805)	(0.51%)
\$8 - \$10 Million	\$ 2,502,135	\$ 2,424,084	\$ (78,051)	(3.12%)
\$10 - \$13 Million	\$ 3,482,690	\$ 3,413,683	\$ (69,007)	(1.98%)
\$13+ Million	\$ 29,125,558	\$ 30,507,354	\$ 1,381,796	4.74%
Total	<u>\$ 40,884,334</u>	<u>\$ 42,140,126</u>	<u>\$ 1,255,792</u>	<u>3.07%</u>

<u>Open Casinos Comparison</u>			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	11	8	(3)
\$2 - \$5 Million	10	9	(1)
\$5 - \$8 Million	4	6	2
\$8 - \$10 Million	4	3	(1)
\$10 - \$13 Million	5	5	0
\$13+ Million	5	5	0
Total	<u>39</u>	<u>36</u>	<u>(3)</u>

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
DECEMBER 31, 2014 AND 2013
(UNAUDITED)**

	FY 2015			FY 2014		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
ASSETS:						
Cash	\$ 16,727	\$ 31,798,361	\$ 31,815,088	\$ 8,138	\$ 29,159,434	\$ 29,167,572
Accounts Receivable						
Gaming Taxes	0	8,837,344	8,837,344	0	8,614,953	8,614,953
Accounts Receivable Other Agencies	0	2,822	2,822	0	2,424	2,424
Fines Receivable	0	807	807	0	1,389	1,389
Miscellaneous	0	423	423	0	528	528
Net Accounts Receivable	0	8,841,396	8,841,396	0	8,619,294	8,619,294
Prepaid Expenses	0	95,846	95,846	0	89,255	89,255
Total Current Assets	16,727	40,735,603	40,752,330	8,138	37,867,983	37,876,121
TOTAL ASSETS	\$ 16,727	\$ 40,735,603	\$ 40,752,330	\$ 8,138	\$ 37,867,983	\$ 37,876,121
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 16,398	\$ 16,398	\$ 0	\$ 23,587	\$ 23,587
Wages & Salaries Payable	0	8,153	8,153	0	7,701	7,701
Due to Other State Agencies	0	1,997,598	1,997,598	0	543,242	543,242
Background and Other Deposits	0	288,772	288,772	0	178,823	178,823
Unearned Revenue	0	248,980	248,980	0	252,590	252,590
Total Liabilities	0	2,559,901	2,559,901	0	1,005,943	1,005,943
FUND BALANCE:						
Restricted	0	17,872,026	17,872,026	0	17,232,061	17,232,061
Committed	0	17,872,025	17,872,025	0	17,232,060	17,232,060
Restricted for:						
Required Reserve	0	2,335,805	2,335,805	0	2,308,664	2,308,664
Extended Gaming Recipients	16,727	0	16,727	8,138	0	8,138
Nonspendable:						
Prepays	0	95,846	95,846	0	89,255	89,255
Total Fund Balance	16,727	38,175,702	38,192,429	8,138	36,862,040	36,870,178
TOTAL LIABILITIES AND FUND BALANCE	\$ 16,727	\$ 40,735,603	\$ 40,752,330	\$ 8,138	\$ 37,867,983	\$ 37,876,121

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
DECEMBER 31, 2014 AND 2013
(UNAUDITED)**

	FY 2015 YTD			FY 2014 YTD		
	EXTENDED	LIMITED	TOTAL	EXTENDED	LIMITED	TOTAL
	GAMING FUND	GAMING FUND	FUND BALANCE	GAMING FUND	GAMING FUND	FUND BALANCE
REVENUES:						
Gaming Taxes	\$ 0	\$ 42,159,867	\$ 42,159,867	\$ 0	\$ 40,884,270	\$ 40,884,270
License and Application Fees	0	269,436	269,436	0	292,791	292,791
Background Investigations	0	88,567	88,567	0	118,265	118,265
Fines	0	22,325	22,325	0	3,763	3,763
Interest Income	16,727	213,292	230,019	8,138	176,021	184,159
Other Revenue	0	528	528	0	2,829	2,829
TOTAL REVENUES	16,727	42,754,015	42,770,742	8,138	41,477,939	41,486,077
EXPENDITURES:						
Salaries and Benefits	0	3,695,179	3,695,179	0	3,620,778	3,620,778
Annual and Sick Leave Payouts	0	20,316	20,316	0	24,562	24,562
Professional Services	0	50,521	50,521	0	104,092	104,092
Travel	0	25,553	25,553	0	30,759	30,759
Automobiles	0	91,977	91,977	0	95,597	95,597
Printing	0	11,216	11,216	0	8,045	8,045
Police Supplies	0	9,889	9,889	0	2,759	2,759
Computer Services & Name Searches	0	35,909	35,909	0	53,527	53,527
Materials, Supplies, and Services	0	114,375	114,375	0	153,060	153,060
Postage	0	4,100	4,100	0	4,435	4,435
Telephone	0	22,452	22,452	0	61,870	61,870
Utilities	0	12,946	12,946	0	12,630	12,630
Other Operating Expenditures	0	236,438	236,438	0	242,519	242,519
Leased Space	0	148,291	148,291	0	145,283	145,283
Capital Outlay	0	8,567	8,567	0	0	0
EXPENDITURES - SUBTOTAL	0	4,487,729	4,487,729	0	4,559,916	4,559,916
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	401,378	401,378	0	400,539	400,539
Division of Fire Prevention and Control	0	96,000	96,000	0	72,874	72,874
Colorado State Patrol	0	1,440,000	1,440,000	0	1,369,846	1,369,846
State Auditors	0	19,275	19,275	0	19,590	19,590
Indirect Costs - Department of Revenue	0	275,638	275,638	0	326,995	326,995
Colorado Department of Local Affairs	0	82,895	82,895	0	78,317	78,317
Colorado Department of Law	0	98,673	98,673	0	83,209	83,209
TOTAL STATE AGENCY SERVICES	0	2,413,859	2,413,859	0	2,351,370	2,351,370
Background Expenditures	0	12,530	12,530	0	13,277	13,277
TOTAL EXPENDITURES	0	6,914,118	6,914,118	0	6,924,563	6,924,563
Excess of Revenues Over Expenditures	16,727	35,839,897	35,856,624	8,138	34,553,376	34,561,514
FY14 & FY13 Extended Gaming Distr.	(8,379,002)	0	(8,379,002)	(8,282,548)	0	(8,282,548)
FUND BALANCE AT JULY 1, 2014 & 2013	8,379,002	2,335,805	10,714,807	8,282,548	2,308,664	10,591,212
TOTAL FUND BAL. DECEMBER 31, 2014 & 2013	\$ 16,727	\$ 38,175,702	\$ 38,192,429	\$ 8,138	\$ 36,862,040	\$ 36,870,178

**COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOR THE YEAR-TO-DATE ENDED DECEMBER 31, 2014
(UNAUDITED)**

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	VARIANCE WITH BUDGET POSITIVE (NEGATIVE)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 101,718,182	\$ 0	\$ 101,718,182	\$ 42,159,867	\$ (59,558,315)	41.45%
License and Application Fees	512,603	0	512,603	269,436	(243,167)	52.56%
Background Investigations	253,768	0	253,768	88,567	(165,201)	34.90%
Fines and Fees	0	0	0	22,325	22,325	100.00%
Interest Revenue	521,846	0	521,846	213,292	(308,554)	40.87%
Other Revenue	0	0	0	528	528	100.00%
TOTAL REVENUES	103,006,399	0	103,006,399	42,754,015	(60,252,384)	41.51%
EXPENDITURES:						
Personal Services	8,282,451	0	8,282,451	3,752,952	4,529,499	45.31%
Operating Expenditures	587,134	0	587,134	191,656	395,478	32.64%
Workers Compensation	64,679	0	64,679	32,339	32,340	50.00%
Risk Management	18,299	0	18,299	9,149	9,150	50.00%
Licensure Activities	181,497	0	181,497	40,869	140,628	22.52%
Leased Space	296,583	0	296,583	148,291	148,292	50.00%
Vehicle Lease Payments - Fixed	74,381	0	74,381	34,778	39,603	46.76%
Vehicle Lease Payments - Variable	110,716	0	110,716	57,182	53,534	51.65%
Utilities	25,465	0	25,465	12,946	12,519	50.84%
COFRS Upgrade & CORE Maintenance	26,004	0	26,004	13,002	13,002	50.00%
Payments to Office of Information Technology	427,679	0	427,679	213,840	213,839	50.00%
Legal Services	173,471	0	173,471	98,673	74,798	56.88%
Indirect Costs - Department of Revenue	744,297	(4,232)	740,065	275,638	464,427	37.25%
State Agency Services	4,318,783	0	4,318,783	2,020,273	2,298,510	46.78%
Division Expenditures	15,331,439	(4,232)	15,327,207	6,901,588	8,425,619	45.03%
Background Expenditures	263,964	0	263,964	12,530	251,434	4.75%
TOTAL EXPENDITURES	15,595,403	(4,232)	15,591,171	6,914,118	8,677,053	44.35%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 87,410,996	N/A	\$ 87,415,228	\$ 35,839,897	\$ (51,575,331)	41.00%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through December 31, 2014 is 50.0%.

** Represents original information given to the Commission in April and May of 2014



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE SEVEN (7) MONTHS ENDED
JANUARY 31, 2015**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
JANUARY 31, 2015 AND 2014**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2015 are:

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2015 are the same as they were for year ending June 30, 2014.

For Periods Beginning July 1, 2013 and 2014 through January 31, 2014 and 2015

<u>AGP Comparison</u>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 7,906,943	\$ 5,060,009	\$ (2,846,934)	(36.01%)
\$2 - \$5 Million	\$ 32,055,976	\$ 28,993,646	\$ (3,062,330)	(9.55%)
\$5 - \$8 Million	\$ 23,106,311	\$ 38,562,803	\$ 15,456,492	66.89%
\$8 - \$10 Million	\$ 35,885,824	\$ 27,119,032	\$ (8,766,792)	(24.43%)
\$10 - \$13 Million	\$ 57,581,895	\$ 45,308,672	\$ (12,273,223)	(21.31%)
\$13+ Million	\$ 269,851,431	\$ 294,971,264	\$ 25,119,833	9.31%
Total	<u>\$ 426,388,380</u>	<u>\$ 440,015,426</u>	<u>\$ 13,627,046</u>	<u>3.20%</u>

<u>Tax Comparison</u>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 174,767	\$ 167,650	\$ (7,117)	(4.07%)
\$2 - \$5 Million	\$ 1,401,120	\$ 1,439,873	\$ 38,753	2.77%
\$5 - \$8 Million	\$ 4,599,568	\$ 4,820,652	\$ 221,084	4.81%
\$8 - \$10 Million	\$ 3,067,441	\$ 2,983,094	\$ (84,347)	(2.75%)
\$10 - \$13 Million	\$ 4,573,103	\$ 4,689,387	\$ 116,284	2.54%
\$13+ Million	\$ 35,770,286	\$ 38,194,253	\$ 2,423,967	6.78%
Total	<u>\$ 49,586,285</u>	<u>\$ 52,294,909</u>	<u>\$ 2,708,624</u>	<u>5.46%</u>

<u>Open Casinos Comparison</u>			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	7	5	(2)
\$2 - \$5 Million	11	10	(1)
\$5 - \$8 Million	4	6	2
\$8 - \$10 Million	4	3	(1)
\$10 - \$13 Million	5	4	(1)
\$13+ Million	7	8	1
Total	<u>38</u>	<u>36</u>	<u>(2)</u>

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
JANUARY 31, 2015 AND 2014
(UNAUDITED)**

	FY 2015			FY 2014		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
ASSETS:						
Cash	\$ 16,742	\$ 39,145,705	\$ 39,162,447	\$ 8,145	\$ 36,813,372	\$ 36,821,517
Accounts Receivable						
Gaming Taxes	0	10,154,783	10,154,783	0	8,701,951	8,701,951
Accounts Receivable Other Agencies	0	2,822	2,822	0	1,000	1,000
Fines Receivable	0	612	612	0	685	685
Miscellaneous	0	3,393	3,393	0	971	971
Net Accounts Receivable	0	10,161,610	10,161,610	0	8,704,607	8,704,607
Prepaid Expenses	0	97,064	97,064	0	95,519	95,519
Total Current Assets	16,742	49,404,379	49,421,121	8,145	45,613,498	45,621,643
TOTAL ASSETS	\$ 16,742	\$ 49,404,379	\$ 49,421,121	\$ 8,145	\$ 45,613,498	\$ 45,621,643
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 40,788	\$ 40,788	\$ 0	\$ 20,829	\$ 20,829
Wages & Salaries Payable	0	8,307	8,307	0	9,348	9,348
Due to Other State Agencies	0	1,269,528	1,269,528	0	586,910	586,910
Background and Other Deposits	0	268,815	268,815	0	216,256	216,256
Unearned Revenue	0	256,370	256,370	0	243,120	243,120
Total Liabilities	0	1,843,808	1,843,808	0	1,076,463	1,076,463
FUND BALANCE:						
Restricted	0	22,563,851	22,563,851	0	21,066,426	21,066,426
Committed	0	22,563,851	22,563,851	0	21,066,426	21,066,426
Restricted for:						
Required Reserve	0	2,335,805	2,335,805	0	2,308,664	2,308,664
Extended Gaming Recipients	16,742	0	16,742	8,145	0	8,145
Nonspendable:						
Prepays	0	97,064	97,064	0	95,519	95,519
Total Fund Balance	16,742	47,560,571	47,577,313	8,145	44,537,035	44,545,180
TOTAL LIABILITIES AND FUND BALANCE	\$ 16,742	\$ 49,404,379	\$ 49,421,121	\$ 8,145	\$ 45,613,498	\$ 45,621,643

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
JANUARY 31, 2015 AND 2014
(UNAUDITED)**

	FY 2015 YTD			FY 2014 YTD		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
REVENUES:						
Gaming Taxes	\$ 0	\$ 52,314,661	\$ 52,314,661	\$ 0	\$ 49,586,231	\$ 49,586,231
License and Application Fees	0	308,816	308,816	0	332,063	332,063
Background Investigations	0	130,453	130,453	0	130,998	130,998
Fines	0	22,955	22,955	0	3,893	3,893
Interest Income	16,742	246,729	263,471	8,145	203,106	211,251
Other Revenue	0	2,490	2,490	0	2,870	2,870
TOTAL REVENUES	16,742	53,026,104	53,042,846	8,145	50,259,161	50,267,306
EXPENDITURES:						
Salaries and Benefits	0	4,322,994	4,322,994	0	4,218,946	4,218,946
Annual and Sick Leave Payouts	0	20,316	20,316	0	25,340	25,340
Professional Services	0	52,906	52,906	0	114,887	114,887
Travel	0	30,467	30,467	0	31,851	31,851
Automobiles	0	105,448	105,448	0	110,837	110,837
Printing	0	13,342	13,342	0	9,094	9,094
Police Supplies	0	9,917	9,917	0	2,833	2,833
Computer Services & Name Searches	0	42,214	42,214	0	62,463	62,463
Materials, Supplies, and Services	0	148,792	148,792	0	168,144	168,144
Postage	0	4,580	4,580	0	5,082	5,082
Telephone	0	26,283	26,283	0	72,156	72,156
Utilities	0	16,241	16,241	0	15,176	15,176
Other Operating Expenditures	0	275,979	275,979	0	282,925	282,925
Leased Space	0	173,006	173,006	0	169,497	169,497
Capital Outlay	0	8,567	8,567	0	0	0
EXPENDITURES - SUBTOTAL	0	5,251,052	5,251,052	0	5,289,231	5,289,231
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	459,687	459,687	0	465,719	465,719
Division of Fire Prevention and Control	0	72,440	72,440	0	81,326	81,326
Colorado State Patrol	0	1,339,524	1,339,524	0	1,597,158	1,597,158
State Auditors	0	19,275	19,275	0	19,590	19,590
Indirect Costs - Department of Revenue	0	431,704	431,704	0	381,315	381,315
Colorado Department of Local Affairs	0	96,710	96,710	0	91,369	91,369
Colorado Department of Law	0	112,961	112,961	0	90,047	90,047
TOTAL STATE AGENCY SERVICES	0	2,532,301	2,532,301	0	2,726,524	2,726,524
Background Expenditures	0	17,985	17,985	0	15,035	15,035
TOTAL EXPENDITURES	0	7,801,338	7,801,338	0	8,030,790	8,030,790
Excess of Revenues Over Expenditures	16,742	45,224,766	45,241,508	8,145	42,228,371	42,236,516
FY14 & FY13 Extended Gaming Distr.	(8,379,002)	0	(8,379,002)	(8,282,548)	0	(8,282,548)
FUND BALANCE AT JULY 1, 2014 & 2013	8,379,002	2,335,805	10,714,807	8,282,548	2,308,664	10,591,212
TOTAL FUND BAL. JANUARY 31, 2015 & 2014	\$ 16,742	\$ 47,560,571	\$ 47,577,313	\$ 8,145	\$ 44,537,035	\$ 44,545,180

**COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOR THE YEAR-TO-DATE ENDED JANUARY 31, 2015
(UNAUDITED)**

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	VARIANCE WITH BUDGET POSITIVE (NEGATIVE)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 101,718,182	\$ 0	\$ 101,718,182	\$ 52,314,661	\$ (49,403,521)	51.43%
License and Application Fees	512,603	0	512,603	308,816	(203,787)	60.24%
Background Investigations	253,768	0	253,768	130,453	(123,315)	51.41%
Fines and Fees	0	0	0	22,955	22,955	100.00%
Interest Revenue	521,846	0	521,846	246,729	(275,117)	47.28%
Other Revenue	0	0	0	2,490	2,490	100.00%
TOTAL REVENUES	103,006,399	0	103,006,399	53,026,104	(49,980,295)	51.48%
EXPENDITURES:						
Personal Services	8,282,451	0	8,282,451	4,377,762	3,904,689	52.86%
Operating Expenditures	587,134	0	587,134	237,013	350,121	40.37%
Workers Compensation	64,679	0	64,679	37,729	26,950	58.33%
Risk Management	18,299	0	18,299	10,674	7,625	58.33%
Licensure Activities	181,497	0	181,497	47,823	133,674	26.35%
Leased Space	296,583	0	296,583	173,006	123,577	58.33%
Vehicle Lease Payments - Fixed	74,381	0	74,381	40,871	33,510	54.95%
Vehicle Lease Payments - Variable	110,716	0	110,716	64,560	46,156	58.31%
Utilities	25,465	0	25,465	16,241	9,224	63.78%
COFRS Upgrade & CORE Maintenance	26,004	0	26,004	15,169	10,835	58.33%
Payments to Office of Information Technology	427,679	0	427,679	249,479	178,200	58.33%
Legal Services	173,471	0	173,471	112,961	60,510	65.12%
Indirect Costs - Department of Revenue	744,297	(4,232)	740,065	431,704	308,361	58.33%
State Agency Services	4,318,783	0	4,318,783	1,968,361	2,350,422	45.58%
Division Expenditures	15,331,439	(4,232)	15,327,207	7,783,353	7,543,854	50.78%
Background Expenditures	263,964	0	263,964	17,985	245,979	6.81%
TOTAL EXPENDITURES	15,595,403	(4,232)	15,591,171	7,801,338	7,789,833	50.04%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 87,410,996	N/A	\$ 87,415,228	\$ 45,224,766	\$ (42,190,462)	51.74%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through January 31, 2015 is 58.3%.

** Represents original information given to the Commission in April and May of 2014



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE EIGHT (8) MONTHS ENDED
FEBRUARY 28, 2015**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
FEBRUARY 28, 2015 AND 2014**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2015 are:

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2015 are the same as they were for year ending June 30, 2014.

For Periods Beginning July 1, 2013 and 2014 through February 28, 2014 and 2015

<u>AGP Comparison</u>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 6,821,733	\$ 5,703,945	\$ (1,117,788)	(16.39%)
\$2 - \$5 Million	\$ 38,573,485	\$ 27,430,320	\$ (11,143,165)	(28.89%)
\$5 - \$8 Million	\$ 26,362,528	\$ 32,129,234	\$ 5,766,706	21.87%
\$8 - \$10 Million	\$ 19,227,100	\$ 26,265,858	\$ 7,038,758	36.61%
\$10 - \$13 Million	\$ 45,248,776	\$ 44,274,198	\$ (974,578)	(2.15%)
\$13+ Million	\$ 348,571,960	\$ 361,046,217	\$ 12,474,257	3.58%
Total	<u>\$ 484,805,582</u>	<u>\$ 496,849,772</u>	<u>\$ 12,044,190</u>	<u>2.48%</u>

<u>Tax Comparison</u>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 177,054	\$ 169,260	\$ (7,794)	(4.40%)
\$2 - \$5 Million	\$ 1,491,470	\$ 1,508,607	\$ 17,137	1.15%
\$5 - \$8 Million	\$ 4,892,628	\$ 5,231,631	\$ 339,003	6.93%
\$8 - \$10 Million	\$ 3,434,981	\$ 3,329,244	\$ (105,737)	(3.08%)
\$10 - \$13 Million	\$ 5,639,804	\$ 5,483,872	\$ (155,932)	(2.76%)
\$13+ Million	\$ 43,714,392	\$ 46,209,243	\$ 2,494,851	5.71%
Total	<u>\$ 59,350,329</u>	<u>\$ 61,931,857</u>	<u>\$ 2,581,528</u>	<u>4.35%</u>

<u>Open Casinos Comparison</u>			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	6	5	(1)
\$2 - \$5 Million	12	9	(3)
\$5 - \$8 Million	4	5	1
\$8 - \$10 Million	2	3	1
\$10 - \$13 Million	4	4	0
\$13+ Million	10	10	0
Total	<u>38</u>	<u>36</u>	<u>(2)</u>

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
FEBRUARY 28, 2015 AND 2014
(UNAUDITED)**

	FY 2015			FY 2014		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
ASSETS:						
Cash	\$ 16,754	\$ 48,632,703	\$ 48,649,457	\$ 8,151	\$ 44,219,546	\$ 44,227,697
Accounts Receivable						
Gaming Taxes	0	9,636,948	9,636,948	0	9,764,044	9,764,044
Accounts Receivable Other Agencies	0	3,127	3,127	0	6,000	6,000
Fines Receivable	0	1,554	1,554	0	624	624
Miscellaneous	0	4,068	4,068	0	1,832	1,832
Net Accounts Receivable	<u>0</u>	<u>9,645,697</u>	<u>9,645,697</u>	<u>0</u>	<u>9,772,500</u>	<u>9,772,500</u>
Prepaid Expenses	<u>0</u>	<u>83,594</u>	<u>83,594</u>	<u>0</u>	<u>96,404</u>	<u>96,404</u>
Total Current Assets	<u>16,754</u>	<u>58,361,994</u>	<u>58,378,748</u>	<u>8,151</u>	<u>54,088,450</u>	<u>54,096,601</u>
TOTAL ASSETS	<u>\$ 16,754</u>	<u>\$ 58,361,994</u>	<u>\$ 58,378,748</u>	<u>\$ 8,151</u>	<u>\$ 54,088,450</u>	<u>\$ 54,096,601</u>
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 27,554	\$ 27,554	\$ 0	\$ 73,001	\$ 73,001
Wages & Salaries Payable	0	7,044	7,044	0	7,379	7,379
Due to Other State Agencies	0	1,679,894	1,679,894	0	359,703	359,703
Background and Other Deposits	0	290,617	290,617	0	227,446	227,446
Unearned Revenue	0	262,130	262,130	0	238,760	238,760
Total Liabilities	<u>0</u>	<u>2,267,239</u>	<u>2,267,239</u>	<u>0</u>	<u>906,289</u>	<u>906,289</u>
FUND BALANCE:						
Restricted	0	26,837,678	26,837,678	0	25,388,547	25,388,547
Committed	0	26,837,678	26,837,678	0	25,388,546	25,388,546
Restricted for:						
Required Reserve	0	2,335,805	2,335,805	0	2,308,664	2,308,664
Extended Gaming Recipients	16,754	0	16,754	8,151	0	8,151
Nonspendable:						
Prepays	0	83,594	83,594	0	96,404	96,404
Total Fund Balance	<u>16,754</u>	<u>56,094,755</u>	<u>56,111,509</u>	<u>8,151</u>	<u>53,182,161</u>	<u>53,190,312</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 16,754</u>	<u>\$ 58,361,994</u>	<u>\$ 58,378,748</u>	<u>\$ 8,151</u>	<u>\$ 54,088,450</u>	<u>\$ 54,096,601</u>

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
FEBRUARY 28, 2015 AND 2014
(UNAUDITED)**

	FY 2015 YTD			FY 2014 YTD		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
REVENUES:						
Gaming Taxes	\$ 0	\$ 61,951,963	\$ 61,951,963	\$ 0	\$ 59,350,275	\$ 59,350,275
License and Application Fees	0	354,275	354,275	0	365,985	365,985
Background Investigations	0	142,195	142,195	0	145,285	145,285
Fines	0	23,280	23,280	0	4,433	4,433
Interest Income	16,754	280,484	297,238	8,151	231,857	240,008
Other Revenue	0	2,777	2,777	0	2,870	2,870
TOTAL REVENUES	16,754	62,754,974	62,771,728	8,151	60,100,705	60,108,856
EXPENDITURES:						
Salaries and Benefits	0	4,953,655	4,953,655	0	4,823,758	4,823,758
Annual and Sick Leave Payouts	0	43,542	43,542	0	25,256	25,256
Professional Services	0	59,995	59,995	0	120,919	120,919
Travel	0	31,881	31,881	0	35,118	35,118
Automobiles	0	119,060	119,060	0	127,515	127,515
Printing	0	13,381	13,381	0	10,750	10,750
Police Supplies	0	9,997	9,997	0	2,833	2,833
Computer Services & Name Searches	0	50,203	50,203	0	71,471	71,471
Materials, Supplies, and Services	0	163,246	163,246	0	236,746	236,746
Postage	0	5,044	5,044	0	5,928	5,928
Telephone	0	30,806	30,806	0	82,469	82,469
Utilities	0	18,358	18,358	0	17,433	17,433
Other Operating Expenditures	0	315,529	315,529	0	323,354	323,354
Leased Space	0	197,722	197,722	0	193,711	193,711
Capital Outlay	0	8,567	8,567	0	0	0
EXPENDITURES - SUBTOTAL	0	6,020,986	6,020,986	0	6,077,261	6,077,261
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	535,687	535,687	0	534,390	534,390
Division of Fire Prevention and Control	0	88,440	88,440	0	96,626	96,626
Colorado State Patrol	0	1,579,524	1,579,524	0	1,844,087	1,844,087
State Auditors	0	19,275	19,275	0	16,951	16,951
Indirect Costs - Department of Revenue	0	493,377	493,377	0	434,727	434,727
Colorado Department of Local Affairs	0	110,526	110,526	0	104,422	104,422
Colorado Department of Law	0	127,637	127,637	0	101,859	101,859
TOTAL STATE AGENCY SERVICES	0	2,954,466	2,954,466	0	3,133,062	3,133,062
Background Expenditures	0	20,572	20,572	0	16,885	16,885
TOTAL EXPENDITURES	0	8,996,024	8,996,024	0	9,227,208	9,227,208
Excess of Revenues Over Expenditures	16,754	53,758,950	53,775,704	8,151	50,873,497	50,881,648
FY14 & FY13 Extended Gaming Distr.	(8,379,002)	0	(8,379,002)	(8,282,548)	0	(8,282,548)
FUND BALANCE AT JULY 1, 2014 & 2013	8,379,002	2,335,805	10,714,807	8,282,548	2,308,664	10,591,212
TOTAL FUND BAL. FEBRUARY 28, 2015 & 2014	\$ 16,754	\$ 56,094,755	\$ 56,111,509	\$ 8,151	\$ 53,182,161	\$ 53,190,312

**COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOR THE YEAR-TO-DATE ENDED FEBRUARY 28, 2015
(UNAUDITED)**

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	VARIANCE WITH BUDGET POSITIVE (NEGATIVE)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 101,718,182	\$ 0	\$ 101,718,182	\$ 61,951,963	\$ (39,766,219)	60.91%
License and Application Fees	512,603	0	512,603	354,275	(158,328)	69.11%
Background Investigations	253,768	0	253,768	142,195	(111,573)	56.03%
Fines and Fees	0	0	0	23,280	23,280	100.00%
Interest Revenue	521,846	0	521,846	280,484	(241,362)	53.75%
Other Revenue	0	0	0	2,777	2,777	100.00%
TOTAL REVENUES	103,006,399	0	103,006,399	62,754,974	(40,251,425)	60.92%
EXPENDITURES:						
Personal Services	8,282,451	0	8,282,451	5,033,348	3,249,103	60.77%
Operating Expenditures	587,134	0	587,134	257,536	329,598	43.86%
Workers Compensation	64,679	0	64,679	43,119	21,560	66.67%
Risk Management	18,299	0	18,299	12,199	6,100	66.66%
Licensure Activities	181,497	0	181,497	56,481	125,016	31.12%
Leased Space	296,583	0	296,583	197,722	98,861	66.67%
Vehicle Lease Payments - Fixed	74,381	0	74,381	46,946	27,435	63.12%
Vehicle Lease Payments - Variable	110,716	0	110,716	72,097	38,619	65.12%
Utilities	25,465	0	25,465	18,358	7,107	72.09%
COFRS Upgrade & CORE Maintenance	26,004	0	26,004	17,336	8,668	66.67%
Payments to Office of Information Technology	427,679	0	427,679	285,119	142,560	66.67%
Legal Services	173,471	0	173,471	127,637	45,834	73.58%
Indirect Costs - Department of Revenue	744,297	(4,232)	740,065	493,377	246,688	66.67%
State Agency Services	4,318,783	0	4,318,783	2,314,177	2,004,606	53.58%
Division Expenditures	15,331,439	(4,232)	15,327,207	8,975,452	6,351,755	58.56%
Background Expenditures	263,964	0	263,964	20,572	243,392	7.79%
TOTAL EXPENDITURES	15,595,403	(4,232)	15,591,171	8,996,024	6,595,147	57.70%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 87,410,996	N/A	\$ 87,415,228	\$ 53,758,950	\$ (33,656,278)	61.50%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through February 28, 2015 is 66.7%.

** Represents original information given to the Commission in April and May of 2014



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE NINE (9) MONTHS ENDED
MARCH 31, 2015**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
MARCH 31, 2015 AND 2014**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2015 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2015 are the same as they were for year ending June 30, 2014.

For Periods Beginning July 1, 2013 and 2014 through March 31, 2014 and 2015

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
Charitable	\$ 1,370	\$ 770	\$ (600)	(43.80%)
\$0 - \$2 Million	\$ 5,478,798	\$ 4,342,199	\$ (1,136,599)	(20.75%)
\$2 - \$5 Million	\$ 40,274,041	\$ 33,319,216	\$ (6,954,825)	(17.27%)
\$5 - \$8 Million	\$ 26,406,509	\$ 20,233,717	\$ (6,172,792)	(23.38%)
\$8 - \$10 Million	\$ 8,727,511	\$ 35,581,335	\$ 26,853,824	307.69%
\$10 - \$13 Million	\$ 33,967,906	\$ 48,329,108	\$ 14,361,202	42.28%
\$13+ Million	\$ 436,942,840	\$ 424,201,463	\$ (12,741,377)	(2.92%)
Total	\$ 551,798,975	\$ 566,007,808	\$ 14,208,833	2.58%

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
Charitable	\$ 41	\$ 23	\$ (18)	(43.90%)
\$0 - \$2 Million	\$ 178,697	\$ 170,855	\$ (7,842)	(4.39%)
\$2 - \$5 Million	\$ 1,585,481	\$ 1,586,384	\$ 903	0.06%
\$5 - \$8 Million	\$ 5,166,586	\$ 5,601,035	\$ 434,449	8.41%
\$8 - \$10 Million	\$ 3,600,026	\$ 3,693,947	\$ 93,921	2.61%
\$10 - \$13 Million	\$ 6,874,865	\$ 6,612,657	\$ (262,208)	(3.81%)
\$13+ Million	\$ 53,588,568	\$ 56,240,293	\$ 2,651,725	4.95%
Total	\$ 70,994,264	\$ 73,905,194	\$ 2,910,930	4.10%

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	5	4	(1)
\$2 - \$5 Million	12	10	(2)
\$5 - \$8 Million	4	3	(1)
\$8 - \$10 Million	1	4	3
\$10 - \$13 Million	3	4	1
\$13+ Million	13	11	(2)
Total	38	36	(2)

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
MARCH 31, 2015 AND 2014
(UNAUDITED)**

	FY 2015			FY 2014		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
ASSETS:						
Cash	\$ 16,769	\$ 57,603,690	\$ 57,620,459	\$ 8,158	\$ 52,968,484	\$ 52,976,642
Accounts Receivable						
Gaming Taxes	0	11,973,338	11,973,338	0	11,643,894	11,643,894
Accounts Receivable Other Agencies	0	6,322	6,322	0	1,000	1,000
Fines Receivable	0	677	677	0	1,014	1,014
Miscellaneous	0	11,571	11,571	0	11,348	11,348
Net Accounts Receivable	0	11,991,908	11,991,908	0	11,657,256	11,657,256
Prepaid Expenses	0	76,339	76,339	0	70,402	70,402
Total Current Assets	16,769	69,671,937	69,688,706	8,158	64,696,142	64,704,300
TOTAL ASSETS	\$ 16,769	\$ 69,671,937	\$ 69,688,706	\$ 8,158	\$ 64,696,142	\$ 64,704,300
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 100,445	\$ 100,445	\$ 0	\$ 70,486	\$ 70,486
Wages & Salaries Payable	0	7,401	7,401	0	6,870	6,870
Due to Other State Agencies	0	2,085,037	2,085,037	0	326,768	326,768
Background and Other Deposits	0	241,969	241,969	0	224,408	224,408
Unearned Revenue	0	267,270	267,270	0	242,750	242,750
Total Liabilities	0	2,702,122	2,702,122	0	871,282	871,282
FUND BALANCE:						
Restricted	0	32,278,836	32,278,836	0	30,722,897	30,722,897
Committed	0	32,278,835	32,278,835	0	30,722,897	30,722,897
Restricted for:						
Required Reserve	0	2,335,805	2,335,805	0	2,308,664	2,308,664
Extended Gaming Recipients	16,769	0	16,769	8,158	0	8,158
Nonspendable:						
Prepays	0	76,339	76,339	0	70,402	70,402
Total Fund Balance	16,769	66,969,815	66,986,584	8,158	63,824,860	63,833,018
TOTAL LIABILITIES AND FUND BALANCE	\$ 16,769	\$ 69,671,937	\$ 69,688,706	\$ 8,158	\$ 64,696,142	\$ 64,704,300

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
MARCH 31, 2015 AND 2014
(UNAUDITED)**

	FY 2015 YTD			FY 2014 YTD		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
REVENUES:						
Gaming Taxes	\$ 0	\$ 73,925,301	\$ 73,925,301	\$ 0	\$ 70,994,210	\$ 70,994,210
License and Application Fees	0	390,492	390,492	0	417,222	417,222
Background Investigations	0	169,132	169,132	0	154,712	154,712
Fines	0	23,670	23,670	0	5,103	5,103
Interest Income	16,769	329,474	346,243	8,158	271,763	279,921
Other Revenue	0	2,777	2,777	0	2,870	2,870
TOTAL REVENUES	16,769	74,840,846	74,857,615	8,158	71,845,880	71,854,038
EXPENDITURES:						
Salaries and Benefits	0	5,567,715	5,567,715	0	5,434,477	5,434,477
Annual and Sick Leave Payouts	0	44,293	44,293	0	25,256	25,256
Professional Services	0	78,969	78,969	0	125,103	125,103
Travel	0	37,189	37,189	0	38,697	38,697
Automobiles	0	132,165	132,165	0	143,050	143,050
Printing	0	14,757	14,757	0	11,845	11,845
Police Supplies	0	10,165	10,165	0	8,536	8,536
Computer Services & Name Searches	0	57,033	57,033	0	81,694	81,694
Materials, Supplies, and Services	0	182,710	182,710	0	249,009	249,009
Postage	0	5,732	5,732	0	6,663	6,663
Telephone	0	34,375	34,375	0	92,397	92,397
Utilities	0	20,210	20,210	0	19,408	19,408
Other Operating Expenditures	0	354,847	354,847	0	363,828	363,828
Leased Space	0	215,220	215,220	0	210,703	210,703
Capital Outlay	0	50,481	50,481	0	0	0
EXPENDITURES - SUBTOTAL	0	6,805,861	6,805,861	0	6,810,666	6,810,666
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	611,687	611,687	0	602,775	602,775
Division of Fire Prevention and Control	0	104,440	104,440	0	106,656	106,656
Colorado State Patrol	0	1,819,524	1,819,524	0	2,050,378	2,050,378
State Auditors	0	17,298	17,298	0	16,951	16,951
Indirect Costs - Department of Revenue	0	555,049	555,049	0	491,427	491,427
Colorado Department of Local Affairs	0	124,342	124,342	0	117,475	117,475
Colorado Department of Law	0	144,168	144,168	0	115,670	115,670
TOTAL STATE AGENCY SERVICES	0	3,376,508	3,376,508	0	3,501,332	3,501,332
Background Expenditures	0	24,467	24,467	0	17,686	17,686
TOTAL EXPENDITURES	0	10,206,836	10,206,836	0	10,329,684	10,329,684
Excess of Revenues Over Expenditures	16,769	64,634,010	64,650,779	8,158	61,516,196	61,524,354
FY14 & FY13 Extended Gaming Distr.	(8,379,002)	0	(8,379,002)	(8,282,548)	0	(8,282,548)
FUND BALANCE AT JULY 1, 2014 & 2013	8,379,002	2,335,805	10,714,807	8,282,548	2,308,664	10,591,212
TOTAL FUND BAL. MARCH 31, 2015 & 2014	\$ 16,769	\$ 66,969,815	\$ 66,986,584	\$ 8,158	\$ 63,824,860	\$ 63,833,018

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOR THE YEAR-TO-DATE ENDED MARCH 31, 2015
(UNAUDITED)

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	VARIANCE WITH BUDGET POSITIVE (NEGATIVE)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 101,718,182	\$ 0	\$ 101,718,182	\$ 73,925,301	\$ (27,792,881)	72.68%
License and Application Fees	512,603	0	512,603	390,492	(122,111)	76.18%
Background Investigations	253,768	0	253,768	169,132	(84,636)	66.65%
Fines and Fees	0	0	0	23,670	23,670	100.00%
Interest Revenue	521,846	0	521,846	329,474	(192,372)	63.14%
Other Revenue	0	0	0	2,777	2,777	100.00%
TOTAL REVENUES	103,006,399	0	103,006,399	74,840,846	(28,165,553)	72.66%
EXPENDITURES:						
Personal Services	8,282,451	0	8,282,451	5,680,340	2,602,111	68.58%
Operating Expenditures	587,134	0	587,134	306,451	280,683	52.19%
Workers Compensation	64,679	0	64,679	48,509	16,170	75.00%
Risk Management	18,299	0	18,299	13,724	4,575	75.00%
Licensure Activities	181,497	0	181,497	66,295	115,202	36.53%
Leased Space	296,583	0	296,583	215,220	81,363	72.57%
Vehicle Lease Payments - Fixed	74,381	0	74,381	53,016	21,365	71.28%
Vehicle Lease Payments - Variable	110,716	0	110,716	79,132	31,584	71.47%
Utilities	25,465	0	25,465	20,210	5,255	79.36%
COFRS Upgrade & CORE Maintenance	26,004	0	26,004	19,503	6,501	75.00%
Payments to Office of Information Technology	427,679	0	427,679	320,759	106,920	75.00%
Legal Services	173,471	18,000	191,471	144,168	47,303	75.29%
Indirect Costs - Department of Revenue	744,297	(4,232)	740,065	555,049	185,016	75.00%
State Agency Services	4,318,783	0	4,318,783	2,659,993	1,658,790	61.59%
Division Expenditures	15,331,439	13,768	15,345,207	10,182,369	5,162,838	66.36%
Background Expenditures	263,964	0	263,964	24,467	239,497	9.27%
TOTAL EXPENDITURES	15,595,403	13,768	15,609,171	10,206,836	5,402,335	65.39%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 87,410,996	N/A	\$ 87,397,228	\$ 64,634,010	\$ (22,763,218)	73.95%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through March 31, 2015 is 75.0%.

** Represents original information given to the Commission in April and May of 2014



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE TEN (10) MONTHS ENDED
APRIL 30, 2015**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
APRIL 30, 2015 AND 2014**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2015 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2015 are the same as they were for year ending June 30, 2014.

For Periods Beginning July 1, 2013 and 2014 through April 30, 2014 and 2015

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
Charitable	\$ 1,370	\$ 770	\$ (600)	(43.80%)
\$0 - \$2 Million	\$ 5,975,584	\$ 4,843,693	\$ (1,131,891)	(18.94%)
\$2 - \$5 Million	\$ 33,982,619	\$ 31,680,215	\$ (2,302,404)	(6.78%)
\$5 - \$8 Million	\$ 31,608,077	\$ 19,521,843	\$ (12,086,234)	(38.24%)
\$8 - \$10 Million	\$ 18,060,645	\$ 26,548,207	\$ 8,487,562	46.99%
\$10 - \$13 Million	\$ 24,305,460	\$ 46,267,947	\$ 21,962,487	90.36%
\$13+ Million	\$ 498,582,804	\$ 500,667,170	\$ 2,084,366	0.42%
Total	\$ 612,516,559	\$ 629,529,845	\$ 17,013,286	2.78%

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
Charitable	\$ 41	\$ 23	\$ (18)	(43.90%)
\$0 - \$2 Million	\$ 179,939	\$ 172,109	\$ (7,830)	(4.35%)
\$2 - \$5 Million	\$ 1,659,652	\$ 1,653,604	\$ (6,048)	(0.36%)
\$5 - \$8 Million	\$ 5,454,727	\$ 5,806,966	\$ 352,239	6.46%
\$8 - \$10 Million	\$ 3,746,671	\$ 4,020,303	\$ 273,632	7.30%
\$10 - \$13 Million	\$ 7,408,874	\$ 7,242,872	\$ (166,002)	(2.24%)
\$13+ Million	\$ 63,316,561	\$ 66,333,434	\$ 3,016,873	4.76%
Total	\$ 81,766,465	\$ 85,229,311	\$ 3,462,846	4.24%

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	5	4	(1)
\$2 - \$5 Million	10	9	(1)
\$5 - \$8 Million	5	3	(2)
\$8 - \$10 Million	2	3	1
\$10 - \$13 Million	2	4	2
\$13+ Million	14	13	(1)
Total	38	36	(2)

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
APRIL 30, 2015 AND 2014
(UNAUDITED)**

	FY 2015			FY 2014		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
ASSETS:						
Cash	\$ 16,783	\$ 68,509,361	\$ 68,526,144	\$ 8,164	\$ 63,619,691	\$ 63,627,855
Accounts Receivable						
Gaming Taxes	0	11,324,116	11,324,116	0	10,772,201	10,772,201
Accounts Receivable Other Agencies	0	3,500	3,500	0	0	0
Fines Receivable	0	1,894	1,894	0	482	482
Miscellaneous	0	1,831	1,831	0	14,212	14,212
Net Accounts Receivable	<u>0</u>	<u>11,331,341</u>	<u>11,331,341</u>	<u>0</u>	<u>10,786,895</u>	<u>10,786,895</u>
Prepaid Expenses	<u>0</u>	<u>67,204</u>	<u>67,204</u>	<u>0</u>	<u>57,017</u>	<u>57,017</u>
Total Current Assets	<u>16,783</u>	<u>79,907,906</u>	<u>79,924,689</u>	<u>8,164</u>	<u>74,463,603</u>	<u>74,471,767</u>
TOTAL ASSETS	<u>\$ 16,783</u>	<u>\$ 79,907,906</u>	<u>\$ 79,924,689</u>	<u>\$ 8,164</u>	<u>\$ 74,463,603</u>	<u>\$ 74,471,767</u>
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 127,590	\$ 127,590	\$ 0	\$ 54,332	\$ 54,332
Wages & Salaries Payable	0	31,600	31,600	0	30,246	30,246
Due to Other State Agencies	0	1,994,989	1,994,989	0	439,748	439,748
Background and Other Deposits	0	246,661	246,661	0	212,039	212,039
Unearned Revenue	0	275,500	275,500	0	232,310	232,310
Total Liabilities	<u>0</u>	<u>2,676,340</u>	<u>2,676,340</u>	<u>0</u>	<u>968,675</u>	<u>968,675</u>
FUND BALANCE:						
Restricted	0	37,414,279	37,414,279	0	35,564,624	35,564,624
Committed	0	37,414,278	37,414,278	0	35,564,623	35,564,623
Restricted for:						
Required Reserve	0	2,335,805	2,335,805	0	2,308,664	2,308,664
Extended Gaming Recipients	16,783	0	16,783	8,164	0	8,164
Nonspendable:						
Prepays	0	67,204	67,204	0	57,017	57,017
Total Fund Balance	<u>16,783</u>	<u>77,231,566</u>	<u>77,248,349</u>	<u>8,164</u>	<u>73,494,928</u>	<u>73,503,092</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 16,783</u>	<u>\$ 79,907,906</u>	<u>\$ 79,924,689</u>	<u>\$ 8,164</u>	<u>\$ 74,463,603</u>	<u>\$ 74,471,767</u>

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
APRIL 30, 2015 AND 2014
(UNAUDITED)**

	FY 2015 YTD			FY 2014 YTD		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
REVENUES:						
Gaming Taxes	\$ 0	\$ 85,249,427	\$ 85,249,427	\$ 0	\$ 81,766,411	\$ 81,766,411
License and Application Fees	0	457,403	457,403	0	472,663	472,663
Background Investigations	0	181,140	181,140	0	172,024	172,024
Fines	0	30,310	30,310	0	5,103	5,103
Interest Income	16,783	384,433	401,216	8,164	316,464	324,628
Other Revenue	0	1,016	1,016	0	2,885	2,885
TOTAL REVENUES	16,783	86,303,729	86,320,512	8,164	82,735,550	82,743,714
EXPENDITURES:						
Salaries and Benefits	0	6,185,339	6,185,339	0	6,044,981	6,044,981
Annual and Sick Leave Payouts	0	63,723	63,723	0	44,094	44,094
Professional Services	0	125,704	125,704	0	139,769	139,769
Travel	0	40,895	40,895	0	44,252	44,252
Automobiles	0	145,520	145,520	0	159,128	159,128
Printing	0	16,657	16,657	0	13,876	13,876
Police Supplies	0	10,233	10,233	0	8,536	8,536
Computer Services & Name Searches	0	64,745	64,745	0	93,441	93,441
Materials, Supplies, and Services	0	203,031	203,031	0	274,905	274,905
Postage	0	6,790	6,790	0	7,137	7,137
Telephone	0	37,720	37,720	0	102,818	102,818
Utilities	0	21,976	21,976	0	21,340	21,340
Other Operating Expenditures	0	394,348	394,348	0	404,302	404,302
Leased Space	0	239,935	239,935	0	234,917	234,917
Capital Outlay	0	79,913	79,913	0	0	0
EXPENDITURES - SUBTOTAL	0	7,636,529	7,636,529	0	7,593,496	7,593,496
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	669,096	669,096	0	686,640	686,640
Division of Fire Prevention and Control	0	120,440	120,440	0	127,629	127,629
Colorado State Patrol	0	2,022,698	2,022,698	0	2,291,647	2,291,647
State Auditors	0	17,298	17,298	0	16,951	16,951
Indirect Costs - Department of Revenue	0	616,721	616,721	0	548,597	548,597
Colorado Department of Local Affairs	0	138,158	138,158	0	130,528	130,528
Colorado Department of Law	0	161,665	161,665	0	133,426	133,426
TOTAL STATE AGENCY SERVICES	0	3,746,076	3,746,076	0	3,935,418	3,935,418
Background Expenditures	0	25,363	25,363	0	20,372	20,372
TOTAL EXPENDITURES	0	11,407,968	11,407,968	0	11,549,286	11,549,286
Excess of Revenues Over Expenditures	16,783	74,895,761	74,912,544	8,164	71,186,264	71,194,428
FY14 & FY13 Extended Gaming Distr.	(8,379,002)	0	(8,379,002)	(8,282,548)	0	(8,282,548)
FUND BALANCE AT JULY 1, 2014 & 2013	8,379,002	2,335,805	10,714,807	8,282,548	2,308,664	10,591,212
TOTAL FUND BAL. APRIL 30, 2015 & 2014	\$ 16,783	\$ 77,231,566	\$ 77,248,349	\$ 8,164	\$ 73,494,928	\$ 73,503,092

**COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOR THE YEAR-TO-DATE ENDED APRIL 30, 2015
(UNAUDITED)**

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	VARIANCE WITH BUDGET POSITIVE (NEGATIVE)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 101,718,182	\$ 0	\$ 101,718,182	\$ 85,249,427	\$ (16,468,755)	83.81%
License and Application Fees	512,603	0	512,603	457,403	(55,200)	89.23%
Background Investigations	253,768	0	253,768	181,140	(72,628)	71.38%
Fines and Fees	0	0	0	30,310	30,310	100.00%
Interest Revenue	521,846	0	521,846	384,433	(137,413)	73.67%
Other Revenue	0	0	0	1,016	1,016	100.00%
TOTAL REVENUES	103,006,399	0	103,006,399	86,303,729	(16,702,670)	83.78%
EXPENDITURES:						
Personal Services	8,282,451	0	8,282,451	6,388,171	1,894,280	77.13%
Operating Expenditures	587,134	0	587,134	314,806	272,328	53.62%
Workers Compensation	64,679	0	64,679	53,899	10,780	83.33%
Risk Management	18,299	0	18,299	15,249	3,050	83.33%
Licensure Activities	181,497	0	181,497	96,219	85,278	53.01%
Leased Space	296,583	0	296,583	239,935	56,648	80.90%
Vehicle Lease Payments - Fixed	74,381	0	74,381	59,036	15,345	79.37%
Vehicle Lease Payments - Variable	110,716	0	110,716	86,467	24,249	78.10%
Utilities	25,465	0	25,465	21,976	3,489	86.30%
COFRS Upgrade & CORE Maintenance	26,004	0	26,004	21,670	4,334	83.33%
Payments to Office of Information Technology	427,679	0	427,679	356,399	71,280	83.33%
Legal Services	173,471	18,000	191,471	161,665	29,806	84.43%
Indirect Costs - Department of Revenue	744,297	(4,232)	740,065	616,721	123,344	83.33%
State Agency Services	4,318,783	0	4,318,783	2,950,392	1,368,391	68.32%
Division Expenditures	15,331,439	13,768	15,345,207	11,382,605	3,962,602	74.18%
Background Expenditures	263,964	0	263,964	25,363	238,601	9.61%
TOTAL EXPENDITURES	15,595,403	13,768	15,609,171	11,407,968	4,201,203	73.09%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 87,410,996	N/A	\$ 87,397,228	\$ 74,895,761	\$ (12,501,467)	85.70%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through April 30, 2015 is 83.3%.

** Represents original information given to the Commission in April and May of 2014



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE ELEVEN (11) MONTHS ENDED
MAY 31, 2015**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
MAY 31, 2015 AND 2014**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2015 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2015 are the same as they were for year ending June 30, 2014.

For Periods Beginning July 1, 2013 and 2014 through May 31, 2014 and 2015

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
Charitable	\$ 1,370	\$ 770	\$ (600)	(43.80%)
\$0 - \$2 Million	\$ 6,555,071	\$ 5,437,835	\$ (1,117,236)	(17.04%)
\$2 - \$5 Million	\$ 37,421,257	\$ 35,334,895	\$ (2,086,362)	(5.58%)
\$5 - \$8 Million	\$ 18,732,802	\$ 12,888,088	\$ (5,844,714)	(31.20%)
\$8 - \$10 Million	\$ 26,076,682	\$ 17,985,035	\$ (8,091,647)	(31.03%)
\$10 - \$13 Million	\$ 10,770,864	\$ 44,461,443	\$ 33,690,579	312.79%
\$13+ Million	\$ 579,565,621	\$ 586,616,668	\$ 7,051,047	1.22%
Total	<u>\$ 679,123,667</u>	<u>\$ 702,724,734</u>	<u>\$ 23,601,067</u>	<u>3.48%</u>

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
Charitable	\$ 41	\$ 23	\$ (18)	(43.90%)
\$0 - \$2 Million	\$ 181,388	\$ 173,595	\$ (7,793)	(4.30%)
\$2 - \$5 Million	\$ 1,728,425	\$ 1,726,698	\$ (1,727)	(0.10%)
\$5 - \$8 Million	\$ 5,735,952	\$ 5,929,928	\$ 193,976	3.38%
\$8 - \$10 Million	\$ 3,968,435	\$ 4,398,354	\$ 429,919	10.83%
\$10 - \$13 Million	\$ 7,803,338	\$ 7,913,831	\$ 110,493	1.42%
\$13+ Million	\$ 74,313,124	\$ 78,323,333	\$ 4,010,209	5.40%
Total	<u>\$ 93,730,703</u>	<u>\$ 98,465,762</u>	<u>\$ 4,735,059</u>	<u>5.05%</u>

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	5	4	(1)
\$2 - \$5 Million	10	9	(1)
\$5 - \$8 Million	3	2	(1)
\$8 - \$10 Million	3	2	(1)
\$10 - \$13 Million	1	4	3
\$13+ Million	16	15	(1)
Total	<u>38</u>	<u>36</u>	<u>(2)</u>

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
MAY 31, 2015 AND 2014
(UNAUDITED)**

	FY 2015			FY 2014		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
ASSETS:						
Cash	\$ 16,796	\$ 79,196,070	\$ 79,212,866	\$ 8,170	\$ 73,347,431	\$ 73,355,601
Accounts Receivable						
Gaming Taxes	0	13,238,830	13,238,830	0	11,964,239	11,964,239
Accounts Receivable Other Agencies	0	100	100	0	1,000	1,000
Fines Receivable	0	547	547	0	677	677
Miscellaneous	0	3,131	3,131	0	8,077	8,077
Net Accounts Receivable	0	13,242,608	13,242,608	0	11,973,993	11,973,993
Prepaid Expenses	0	51,567	51,567	0	43,482	43,482
Total Current Assets	16,796	92,490,245	92,507,041	8,170	85,364,906	85,373,076
TOTAL ASSETS	\$ 16,796	\$ 92,490,245	\$ 92,507,041	\$ 8,170	\$ 85,364,906	\$ 85,373,076
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 213,673	\$ 213,673	\$ 0	\$ 47,234	\$ 47,234
Wages & Salaries Payable	0	8,994	8,994	0	9,552	9,552
Due to Other State Agencies	0	2,369,317	2,369,317	0	384,157	384,157
Background and Other Deposits	0	252,299	252,299	0	211,175	211,175
Unearned Revenue	0	281,900	281,900	0	214,150	214,150
Total Liabilities	0	3,126,183	3,126,183	0	866,268	866,268
FUND BALANCE:						
Restricted	0	43,488,345	43,488,345	0	41,073,246	41,073,246
Committed	0	43,488,345	43,488,345	0	41,073,246	41,073,246
Restricted for:						
Required Reserve	0	2,335,805	2,335,805	0	2,308,664	2,308,664
Extended Gaming Recipients	16,796	0	16,796	8,170	0	8,170
Nonspendable:						
Prepays	0	51,567	51,567	0	43,482	43,482
Total Fund Balance	16,796	89,364,062	89,380,858	8,170	84,498,638	84,506,808
TOTAL LIABILITIES AND FUND BALANCE	\$ 16,796	\$ 92,490,245	\$ 92,507,041	\$ 8,170	\$ 85,364,906	\$ 85,373,076

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
MAY 31, 2015 AND 2014
(UNAUDITED)**

	FY 2015 YTD			FY 2014 YTD		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
REVENUES:						
Gaming Taxes	\$ 0	\$ 98,488,257	\$ 98,488,257	\$ 0	\$ 93,730,649	\$ 93,730,649
License and Application Fees	0	495,926	495,926	0	517,322	517,322
Background Investigations	0	197,322	197,322	0	186,347	186,347
Fines	0	30,765	30,765	0	5,363	5,363
Interest Income	16,796	444,078	460,874	8,170	368,393	376,563
Other Revenue	0	1,016	1,016	0	2,923	2,923
TOTAL REVENUES	16,796	99,657,364	99,674,160	8,170	94,810,997	94,819,167
EXPENDITURES:						
Salaries and Benefits	0	6,807,799	6,807,799	0	6,637,518	6,637,518
Annual and Sick Leave Payouts	0	63,724	63,724	0	45,221	45,221
Professional Services	0	151,761	151,761	0	152,610	152,610
Travel	0	46,469	46,469	0	48,663	48,663
Automobiles	0	158,929	158,929	0	174,878	174,878
Printing	0	18,337	18,337	0	16,517	16,517
Police Supplies	0	14,607	14,607	0	9,812	9,812
Computer Services & Name Searches	0	72,704	72,704	0	104,496	104,496
Materials, Supplies, and Services	0	211,992	211,992	0	292,272	292,272
Postage	0	7,273	7,273	0	7,811	7,811
Telephone	0	42,407	42,407	0	113,157	113,157
Utilities	0	23,564	23,564	0	23,090	23,090
Other Operating Expenditures	0	433,697	433,697	0	444,734	444,734
Leased Space	0	264,650	264,650	0	259,131	259,131
Capital Outlay	0	113,916	113,916	0	0	0
EXPENDITURES - SUBTOTAL	0	8,431,829	8,431,829	0	8,329,910	8,329,910
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	745,096	745,096	0	736,353	736,353
Division of Fire Prevention and Control	0	136,440	136,440	0	125,952	125,952
Colorado State Patrol	0	2,262,698	2,262,698	0	2,471,181	2,471,181
State Auditors	0	17,298	17,298	0	32,676	32,676
Indirect Costs - Department of Revenue	0	678,393	678,393	0	607,701	607,701
Colorado Department of Local Affairs	0	151,973	151,973	0	143,580	143,580
Colorado Department of Law	0	177,416	177,416	0	151,480	151,480
TOTAL STATE AGENCY SERVICES	0	4,169,314	4,169,314	0	4,268,923	4,268,923
Background Expenditures	0	27,964	27,964	0	22,190	22,190
TOTAL EXPENDITURES	0	12,629,107	12,629,107	0	12,621,023	12,621,023
Excess of Revenues Over Expenditures	16,796	87,028,257	87,045,053	8,170	82,189,974	82,198,144
FY14 & FY13 Extended Gaming Distr.	(8,379,002)	0	(8,379,002)	(8,282,548)	0	(8,282,548)
FUND BALANCE AT JULY 1, 2014 & 2013	8,379,002	2,335,805	10,714,807	8,282,548	2,308,664	10,591,212
TOTAL FUND BAL. MAY 31, 2015 & 2014	\$ 16,796	\$ 89,364,062	\$ 89,380,858	\$ 8,170	\$ 84,498,638	\$ 84,506,808

**COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOR THE YEAR-TO-DATE ENDED MAY 31, 2015
(UNAUDITED)**

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	VARIANCE WITH BUDGET POSITIVE (NEGATIVE)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 101,718,182	\$ 0	\$ 101,718,182	\$ 98,488,257	\$ (3,229,925)	96.82%
License and Application Fees	512,603	0	512,603	495,926	(16,677)	96.75%
Background Investigations	253,768	0	253,768	197,322	(56,446)	77.76%
Fines and Fees	0	0	0	30,765	30,765	100.00%
Interest Revenue	521,846	0	521,846	444,078	(77,768)	85.10%
Other Revenue	0	0	0	1,016	1,016	100.00%
TOTAL REVENUES	103,006,399	0	103,006,399	99,657,364	(3,349,035)	96.75%
EXPENDITURES:						
Personal Services	8,282,451	0	8,282,451	7,065,302	1,217,149	85.30%
Operating Expenditures	587,134	0	587,134	339,872	247,262	57.89%
Workers Compensation	64,679	0	64,679	59,289	5,390	91.67%
Risk Management	18,299	0	18,299	16,774	1,525	91.67%
Licensure Activities	181,497	0	181,497	104,888	76,609	57.79%
Leased Space	296,583	0	296,583	264,650	31,933	89.23%
Vehicle Lease Payments - Fixed	74,381	0	74,381	64,571	9,810	86.81%
Vehicle Lease Payments - Variable	110,716	0	110,716	94,341	16,375	85.21%
Utilities	25,465	0	25,465	23,564	1,901	92.53%
COFRS Upgrade & CORE Maintenance	26,004	0	26,004	23,837	2,167	91.67%
Payments to Office of Information Technology	427,679	0	427,679	392,039	35,640	91.67%
Legal Services	173,471	18,000	191,471	177,416	14,055	92.66%
Indirect Costs - Department of Revenue	744,297	(4,232)	740,065	678,393	61,672	91.67%
State Agency Services	4,318,783	0	4,318,783	3,296,207	1,022,576	76.32%
Division Expenditures	15,331,439	13,768	15,345,207	12,601,143	2,744,064	82.12%
Background Expenditures	263,964	0	263,964	27,964	236,000	10.59%
TOTAL EXPENDITURES	15,595,403	13,768	15,609,171	12,629,107	2,980,064	80.91%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 87,410,996	N/A	\$ 87,397,228	\$ 87,028,257	\$ (368,971)	99.58%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through May 31, 2015 is 91.7%.

** Represents original information given to the Commission in April and May of 2014



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE TWELVE (12) MONTHS ENDED
JUNE 30, 2015**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
JUNE 30, 2015 AND 2014**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2015 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2015 are the same as they were for year ending June 30, 2014.

For Periods Beginning July 1, 2013 and 2014 through June 30, 2014 and 2015

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
Charitable	\$ 1,370	\$ 770	\$ (600)	(43.80%)
\$0 - \$2 Million	\$ 7,089,350	\$ 3,844,754	\$ (3,244,596)	(45.77%)
\$2 - \$5 Million	\$ 30,617,226	\$ 35,425,318	\$ 4,808,092	15.70%
\$5 - \$8 Million	\$ 31,083,244	\$ 19,337,753	\$ (11,745,491)	(37.79%)
\$8 - \$10 Million	\$ 18,277,738	\$ 9,666,361	\$ (8,611,377)	(47.11%)
\$10 - \$13 Million	\$ 21,807,508	\$ 45,290,202	\$ 23,482,694	107.68%
\$13+ Million	\$ 631,876,618	\$ 652,746,053	\$ 20,869,435	3.30%
Total	\$ 740,753,054	\$ 766,311,211	\$ 25,558,157	3.45%

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
Charitable	\$ 41	\$ 23	\$ (18)	(43.90%)
\$0 - \$2 Million	\$ 182,723	\$ 174,612	\$ (8,111)	(4.44%)
\$2 - \$5 Million	\$ 1,792,345	\$ 1,788,506	\$ (3,839)	(0.21%)
\$5 - \$8 Million	\$ 5,947,492	\$ 6,060,398	\$ 112,906	1.90%
\$8 - \$10 Million	\$ 4,210,551	\$ 4,583,300	\$ 372,749	8.85%
\$10 - \$13 Million	\$ 7,969,201	\$ 8,526,432	\$ 557,231	6.99%
\$13+ Million	\$ 84,775,324	\$ 88,949,211	\$ 4,173,887	4.92%
Total	\$ 104,877,677	\$ 110,082,482	\$ 5,204,805	4.96%

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	5	3	(2)
\$2 - \$5 Million	8	9	1
\$5 - \$8 Million	5	3	(2)
\$8 - \$10 Million	2	1	(1)
\$10 - \$13 Million	2	4	2
\$13+ Million	16	16	0
Total	38	36	(2)

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
JUNE 30, 2015 AND 2014
(UNAUDITED)**

	FY 2015			FY 2014		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
ASSETS:						
Cash	\$ 9,875,492	\$ 79,626,861	\$ 89,502,353	\$ 8,379,002	\$ 76,080,397	\$ 84,459,399
Accounts Receivable						
Gaming Taxes	0	11,616,720	11,616,720	0	11,147,333	11,147,333
Fines Receivable	0	282	282	0	1,652	1,652
Miscellaneous	0	3,607	3,607	0	7,578	7,578
Net Accounts Receivable	0	11,620,609	11,620,609	0	11,156,563	11,156,563
Prepaid Expenses	0	31,248	31,248	0	38,848	38,848
Total Current Assets	9,875,492	91,278,718	101,154,210	8,379,002	87,275,808	95,654,810
TOTAL ASSETS	\$ 9,875,492	\$ 91,278,718	\$ 101,154,210	\$ 8,379,002	\$ 87,275,808	\$ 95,654,810
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 215,226	\$ 215,226	\$ 0	\$ 88,428	\$ 88,428
Accrued Payroll Payable	0	624,398	624,398	0	570,845	570,845
Wages & Salaries Payable	0	3,534	3,534	0	61	61
Due to Other State Agencies	0	54,555,998	54,555,998	0	53,575,304	53,575,304
Due to Other Governments	0	19,215,427	19,215,427	0	18,444,881	18,444,881
Due to the State's General Fund	0	13,571,425	13,571,425	0	11,820,185	11,820,185
Background and Other Deposits	0	258,481	258,481	0	214,539	214,539
Unearned Revenue	0	260,470	260,470	0	225,760	225,760
Total Liabilities	0	88,704,959	88,704,959	0	84,940,003	84,940,003
FUND BALANCE:						
Restricted for:						
Required Reserve	0	2,542,511	2,542,511	0	2,296,957	2,296,957
Extended Gaming Recipients	9,875,492	0	9,875,492	8,379,002	0	8,379,002
Nonspendable:						
Prepays	0	31,248	31,248	0	38,848	38,848
Total Fund Balance	9,875,492	2,573,759	12,449,251	8,379,002	2,335,805	10,714,807
TOTAL LIABILITIES AND FUND BALANCE	\$ 9,875,492	\$ 91,278,718	\$ 101,154,210	\$ 8,379,002	\$ 87,275,808	\$ 95,654,810

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
JUNE 30, 2015 AND 2014
(UNAUDITED)**

	FY 2015 YTD			FY 2014 YTD		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
REVENUES:						
Gaming Taxes	\$ 0	\$ 110,104,977	\$ 110,104,977	\$ 0	\$ 104,877,982	\$ 104,877,982
License and Application Fees	0	559,135	559,135	0	600,312	600,312
Background Investigations	0	207,886	207,886	0	196,126	196,126
Fines	0	31,155	31,155	0	6,468	6,468
Interest Income	16,862	516,942	533,804	8,224	431,065	439,289
Other Revenue	0	1,064	1,064	0	3,521	3,521
TOTAL REVENUES	16,862	111,421,159	111,438,021	8,224	106,115,474	106,123,698
OTHER FINANCING SOURCES / USES:						
Transfer from Limited Gaming Fund	9,858,630	0	9,858,630	8,370,778	0	8,370,778
TOTAL REVENUES & OTHER FIN. SOURCES	9,875,492	111,421,159	121,296,651	8,379,002	106,115,474	114,494,476
EXPENDITURES:						
Salaries and Benefits	0	7,420,875	7,420,875	0	7,229,367	7,229,367
Annual and Sick Leave Payouts	0	68,820	68,820	0	45,221	45,221
Professional Services	0	174,209	174,209	0	168,294	168,294
Travel	0	50,966	50,966	0	53,554	53,554
Automobiles	0	171,755	171,755	0	189,317	189,317
Printing	0	20,022	20,022	0	18,467	18,467
Police Supplies	0	22,119	22,119	0	11,276	11,276
Computer Services & Name Searches	0	81,292	81,292	0	114,711	114,711
Materials, Supplies, and Services	0	240,075	240,075	0	363,811	363,811
Postage	0	7,519	7,519	0	8,165	8,165
Telephone	0	44,602	44,602	0	123,234	123,234
Utilities	0	25,235	25,235	0	24,764	24,764
Other Operating Expenditures	0	473,210	473,210	0	485,184	485,184
Leased Space	0	289,366	289,366	0	283,345	283,345
Capital Outlay	0	141,920	141,920	0	0	0
EXPENDITURES - SUBTOTAL	0	9,231,985	9,231,985	0	9,118,710	9,118,710
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	752,072	752,072	0	795,159	795,159
Division of Fire Prevention and Control	0	193,276	193,276	0	189,373	189,373
Colorado State Patrol	0	2,696,126	2,696,126	0	2,731,841	2,731,841
State Auditors	0	33,498	33,498	0	32,676	32,676
Indirect Costs - Department of Revenue	0	687,852	687,852	0	665,654	665,654
Colorado Department of Local Affairs	0	165,789	165,789	0	156,633	156,633
Colorado Department of Law	0	192,586	192,586	0	164,607	164,607
TOTAL STATE AGENCY SERVICES	0	4,721,199	4,721,199	0	4,735,943	4,735,943
Background Expenditures	0	28,541	28,541	0	22,532	22,532
TOTAL EXPENDITURES	0	13,981,725	13,981,725	0	13,877,185	13,877,185
Excess of Revenues Over Expenditures	9,875,492	97,439,434	107,314,926	8,379,002	92,238,289	100,617,291
Limited Gaming Distribution	0	(87,342,850)	(87,342,850)	0	(83,840,370)	(83,840,370)
Transferred to Extended Gaming Fund	0	(9,858,630)	(9,858,630)	0	(8,370,778)	(8,370,778)
FY14 & FY13 Extended Gaming Distr.	(8,379,002)	0	(8,379,002)	(8,282,548)	0	(8,282,548)
FUND BALANCE AT JULY 1, 2014 & 2013	8,379,002	2,335,805	10,714,807	8,282,548	2,308,664	10,591,212
TOTAL FUND BAL. JUNE 30, 2015 & 2014	\$ 9,875,492	\$ 2,573,759	\$ 12,449,251	\$ 8,379,002	\$ 2,335,805	\$ 10,714,807

**COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOR THE YEAR-TO-DATE ENDED JUNE 30, 2015
(UNAUDITED)**

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	VARIANCE WITH BUDGET POSITIVE (NEGATIVE)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 101,718,182	\$ 0	\$ 101,718,182	\$ 110,104,977	\$ 8,386,795	108.25%
License and Application Fees	512,603	0	512,603	559,135	46,532	109.08%
Background Investigations	253,768	0	253,768	207,886	(45,882)	81.92%
Fines and Fees	0	0	0	31,155	31,155	100.00%
Interest Revenue	521,846	0	521,846	516,942	(4,904)	99.06%
Other Revenue	0	0	0	1,064	1,064	100.00%
TOTAL REVENUES	103,006,399	0	103,006,399	111,421,159	8,414,760	108.17%
EXPENDITURES:						
Personal Services	8,282,451	0	8,282,451	7,744,736	537,715	93.51%
Operating Expenditures	587,134	1,228	588,362	383,877	204,485	65.25%
Workers Compensation	64,679	0	64,679	64,679	0	100.00%
Risk Management	18,299	0	18,299	18,299	0	100.00%
Licensure Activities	181,497	0	181,497	113,870	67,627	62.74%
Leased Space	296,583	0	296,583	289,366	7,217	97.57%
Vehicle Lease Payments - Fixed	74,381	0	74,381	70,105	4,276	94.25%
Vehicle Lease Payments - Variable	110,716	0	110,716	101,633	9,083	91.80%
Utilities	25,465	0	25,465	25,235	230	99.10%
COFRS Upgrade & CORE Maintenance	26,004	0	26,004	26,004	0	100.00%
Payments to Office of Information Technology	427,679	0	427,679	427,679	0	100.00%
Legal Services	173,471	20,600	194,071	192,586	1,485	99.23%
Indirect Costs - Department of Revenue	744,297	(4,232)	740,065	687,852	52,213	92.94%
State Agency Services	4,318,783	0	4,318,783	3,807,263	511,520	88.16%
Division Expenditures	15,331,439	17,596	15,349,035	13,953,184	1,395,851	90.91%
Background Expenditures	263,964	0	263,964	28,541	235,423	10.81%
TOTAL EXPENDITURES	15,595,403	17,596	15,612,999	13,981,725	1,631,274	89.55%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 87,410,996	N/A	\$ 87,393,400	\$ 97,439,434	\$ 10,046,034	111.50%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through June 30, 2015 is 100.0%.

** Represents original information given to the Commission in April and May of 2014