



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES**

(UNAUDITED)

FOR THE FIRST (1) MONTH ENDED

JULY 31, 2019

**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
JULY 31, 2019 AND 2018**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2020 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2020 are the same as they were for year ending June 30, 2019.

For Periods Beginning July 1, 2018 and 2019 through July 31, 2018 and 2019

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 24,601,358	\$ 24,883,377	\$ 282,019	1.15%
\$2 - \$5 Million	\$ 10,236,103	\$ 9,557,331	\$ (678,772)	(6.63)%
\$5 - \$13+ Million	\$ 42,552,703	\$ 40,628,339	\$ (1,924,364)	(4.52)%
Total	\$ 77,390,164	\$ 75,069,047	\$ (2,321,117)	(3.00)%

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 101,503	\$ 102,208	\$ 705	0.69%
\$2 - \$5 Million	\$ 284,722	\$ 271,147	\$ (13,575)	(4.77)%
\$5 - \$13+ Million	\$ 2,708,470	\$ 2,471,709	\$ (236,761)	(8.74)%
Total	\$ 3,094,695	\$ 2,845,064	\$ (249,631)	(8.07)%

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	25	25	0
\$2 - \$5 Million	4	4	0
\$5 - \$13+ Million	4	4	0
Total	33	33	0

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
FIRST MONTH ENDED JULY 31, 2019 AND 2018
(UNAUDITED)**

	FY 2020			FY 2019		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 2,845,064	\$ 2,845,064	\$ 0	\$ 3,096,543	\$ 3,096,543
License and Application Fees	0	31,612	31,612	0	56,612	56,612
Background Investigations	0	21,127	21,127	0	40,998	40,998
Fines	0	661	661	0	455	455
Interest Income	62	211,722	211,784	32	181,311	181,343
Other Revenue	0	18	18	0	40	40
TOTAL REVENUES	62	3,110,204	3,110,266	32	3,375,959	3,375,991
EXPENDITURES:						
Salaries and Benefits	0	840,929	840,929	0	644,556	644,556
Professional Services	0	25,397	25,397	0	12,570	12,570
Travel	0	2,663	2,663	0	171	171
Automobiles	0	11,740	11,740	0	13,667	13,667
Printing	0	1,433	1,433	0	932	932
Police Supplies	0	2,225	2,225	0	3,453	3,453
Computer Services & Name Searches	0	6,655	6,655	0	5,983	5,983
Materials, Supplies, and Services	0	21,089	21,089	0	15,712	15,712
Postage	0	857	857	0	333	333
Telephone	0	7,314	7,314	0	7,705	7,705
Utilities	0	2,211	2,211	0	2,530	2,530
Other Operating Expenditures	0	6,406	6,406	0	6,331	6,331
Leased Space	0	27,385	27,385	0	26,815	26,815
EXPENDITURES - SUBTOTAL	0	956,304	956,304	0	740,758	740,758
STATE AGENCY SERVICES						
Colorado Bureau of Investigation	0	90,000	90,000	0	88,000	88,000
Division of Fire Prevention and Control	0	17,900	17,900	0	16,500	16,500
Colorado State Patrol	0	285,900	285,900	0	268,500	268,500
State Auditors	0	4,375	4,375	0	1,086	1,086
Indirect Costs - Department of Revenue	0	85,713	85,713	0	80,012	80,012
Colorado Department of Law	0	19,312	19,312	0	14,159	14,159
OIT Purchased Services	0	32,334	32,334	0	48,103	48,103
TOTAL STATE AGENCY SERVICES	0	535,534	535,534	0	516,360	516,360
Non Personal Services Background Exp.	0	2,616	2,616	0	10,670	10,670
TOTAL EXPENDITURES	0	1,494,454	1,494,454	0	1,267,788	1,267,788
Excess of Revenues Over Expenditures	62	1,615,750	1,615,812	32	2,108,171	2,108,203
FUND BALANCE AT JULY 1, 2019 & 2018	17,931,787	2,629,136	20,560,923	16,738,280	2,699,464	19,437,744
TOTAL FUND BAL. JULY 31, 2019 & 2018	\$ 17,931,849	\$ 4,244,886	\$ 22,176,735	\$ 16,738,312	\$ 4,807,635	\$ 21,545,947



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES**

(UNAUDITED)

FOR THE TWO (2) MONTHS ENDED

AUGUST 31, 2019

**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
AUGUST 31, 2019 AND 2018**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2020 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2020 are the same as they were for year ending June 30, 2019.

For Periods Beginning July 1, 2018 and 2019 through August 31, 2018 and 2019

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 12,096,308	\$ 10,546,532	\$ (1,549,776)	(12.81)%
\$2 - \$5 Million	\$ 45,763,544	\$ 47,376,432	\$ 1,612,888	3.52%
\$5 - \$8 Million	\$ 10,663,723	\$ 10,916,722	\$ 252,999	2.37%
\$8 - \$13+ Million	\$ 83,415,510	\$ 82,280,718	\$ (1,134,792)	(1.36)%
Total	\$ 151,939,085	\$ 151,120,404	\$ (818,681)	(0.54)%

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 130,241	\$ 131,366	\$ 1,125	0.86%
\$2 - \$5 Million	\$ 715,271	\$ 707,529	\$ (7,742)	(1.08)%
\$5 - \$8 Million	\$ 1,139,735	\$ 1,162,505	\$ 22,770	2.00%
\$8 - \$13+ Million	\$ 9,083,102	\$ 8,856,144	\$ (226,958)	(2.50)%
Total	\$ 11,068,349	\$ 10,857,544	\$ (210,805)	(1.90)%

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	13	12	(1)
\$2 - \$5 Million	14	15	1
\$5 - \$8 Million	2	2	0
\$8 - \$13+ Million	4	4	0
Total	33	33	0

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
TWO MONTHS ENDED AUGUST 31, 2019 AND 2018
(UNAUDITED)**

	FY 2020			FY 2019		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 10,857,544	\$ 10,857,544	\$ 0	\$ 11,070,197	\$ 11,070,197
License and Application Fees	0	92,306	92,306	0	128,726	128,726
Background Investigations	0	47,008	47,008	0	58,143	58,143
Fines	0	1,273	1,273	0	1,019	1,019
Interest Income	33,978	384,234	418,212	27,445	341,357	368,802
Other Revenue	0	941	941	0	8,723	8,723
TOTAL REVENUES	33,978	11,383,306	11,417,284	27,445	11,608,165	11,635,610
EXPENDITURES:						
Salaries and Benefits	0	1,561,751	1,561,751	0	1,318,637	1,318,637
Annual and Sick Leave Payouts	0	1,642	1,642	0	0	0
Professional Services	0	43,780	43,780	0	21,408	21,408
Travel	0	3,599	3,599	0	5,749	5,749
Automobiles	0	23,794	23,794	0	27,352	27,352
Printing	0	3,997	3,997	0	2,335	2,335
Police Supplies	0	2,437	2,437	0	13,067	13,067
Computer Services & Name Searches	0	14,195	14,195	0	12,902	12,902
Materials, Supplies, and Services	0	39,906	39,906	0	46,621	46,621
Postage	0	1,456	1,456	0	914	914
Telephone	0	14,699	14,699	0	15,011	15,011
Utilities	0	4,355	4,355	0	4,744	4,744
Other Operating Expenditures	0	12,812	12,812	0	12,662	12,662
Leased Space	0	54,769	54,769	0	53,631	53,631
EXPENDITURES - SUBTOTAL	0	1,783,192	1,783,192	0	1,535,033	1,535,033
STATE AGENCY SERVICES						
Colorado Bureau of Investigation	0	182,985	182,985	0	162,715	162,715
Division of Fire Prevention and Control	0	23,773	23,773	0	31,215	31,215
Colorado State Patrol	0	582,599	582,599	0	491,105	491,105
State Auditors	0	14,375	14,375	0	14,325	14,325
Indirect Costs - Department of Revenue	0	167,279	167,279	0	161,108	161,108
Colorado Department of Law	0	38,624	38,624	0	28,319	28,319
OIT Purchased Services	0	64,668	64,668	0	96,206	96,206
TOTAL STATE AGENCY SERVICES	0	1,074,303	1,074,303	0	984,993	984,993
Non Personal Services Background Exp.	0	8,506	8,506	0	11,436	11,436
TOTAL EXPENDITURES	0	2,866,001	2,866,001	0	2,531,462	2,531,462
Excess of Revenues Over Expenditures	33,978	8,517,305	8,551,283	27,445	9,076,703	9,104,148
FY19 & FY18 Extended Gaming Distr.	(17,931,787)	0	(17,931,787)	(16,738,280)	0	(16,738,280)
FUND BALANCE AT JULY 1, 2019 & 2018	17,931,787	2,629,136	20,560,923	16,738,280	2,699,464	19,437,744
TOTAL FUND BAL. AUGUST 31, 2019 & 2018	\$ 33,978	\$ 11,146,441	\$ 11,180,419	\$ 27,445	\$ 11,776,167	\$ 11,803,612



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE THREE (3) MONTHS ENDED
SEPTEMBER 30, 2019**

**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
SEPTEMBER 30, 2019 AND 2018**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2020 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2020 are the same as they were for year ending June 30, 2019.

For Periods Beginning July 1, 2018 and 2019 through September 30, 2018 and 2019

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 15,544,776	\$ 13,544,297	\$ (2,000,479)	(12.87)%
\$2 - \$5 Million	\$ 34,800,978	\$ 32,632,686	\$ (2,168,292)	(6.23)%
\$5 - \$10 Million	\$ 51,194,763	\$ 55,537,625	\$ 4,342,862	8.48%
\$10 - \$13+ Million	\$ 122,943,291	\$ 121,208,731	\$ (1,734,560)	(1.41)%
Total	\$ 224,483,808	\$ 222,923,339	\$ (1,560,469)	(0.70)%

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 143,862	\$ 143,861	\$ (1)	(0.00)%
\$2 - \$5 Million	\$ 1,056,020	\$ 1,072,654	\$ 16,634	1.58%
\$5 - \$10 Million	\$ 2,974,074	\$ 2,916,536	\$ (57,538)	(1.93)%
\$10 - \$13+ Million	\$ 16,108,658	\$ 15,761,746	\$ (346,912)	(2.15)%
Total	\$ 20,282,614	\$ 19,894,797	\$ (387,817)	(1.91)%

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	12	11	(1)
\$2 - \$5 Million	9	9	0
\$5 - \$10 Million	8	9	1
\$10 - \$13+ Million	4	4	0
Total	33	33	0

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
THREE MONTHS ENDED SEPTEMBER 30, 2019 AND 2018
(UNAUDITED)**

	FY 2020			FY 2019		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 19,894,797	\$ 19,894,797	\$ 0	\$ 20,284,462	\$ 20,284,462
License and Application Fees	0	138,367	138,367	0	168,479	168,479
Background Investigations	0	87,173	87,173	0	79,486	79,486
Fines	0	1,658	1,658	0	1,234	1,234
Interest Income	37,416	401,438	438,854	31,031	358,342	389,373
Other Revenue	0	946	946	0	8,777	8,777
TOTAL REVENUES	<u>37,416</u>	<u>20,524,379</u>	<u>20,561,795</u>	<u>31,031</u>	<u>20,900,780</u>	<u>20,931,811</u>
EXPENDITURES:						
Salaries and Benefits	0	2,280,392	2,280,392	0	1,983,042	1,983,042
Annual and Sick Leave Payouts	0	1,642	1,642	0	530	530
Professional Services	0	63,355	63,355	0	27,038	27,038
Travel	0	17,861	17,861	0	15,552	15,552
Automobiles	0	36,026	36,026	0	41,959	41,959
Printing	0	6,702	6,702	0	3,661	3,661
Police Supplies	0	4,195	4,195	0	18,186	18,186
Computer Services & Name Searches	0	20,701	20,701	0	19,878	19,878
Materials, Supplies, and Services	0	65,868	65,868	0	79,102	79,102
Postage	0	1,800	1,800	0	1,462	1,462
Telephone	0	22,133	22,133	0	21,876	21,876
Utilities	0	6,820	6,820	0	6,979	6,979
Other Operating Expenditures	0	19,223	19,223	0	18,993	18,993
Leased Space	0	82,154	82,154	0	80,446	80,446
EXPENDITURES - SUBTOTAL	<u>0</u>	<u>2,628,872</u>	<u>2,628,872</u>	<u>0</u>	<u>2,318,704</u>	<u>2,318,704</u>
STATE AGENCY SERVICES						
Colorado Bureau of Investigation	0	267,443	267,443	0	243,539	243,539
Division of Fire Prevention and Control	0	32,434	32,434	0	49,684	49,684
Colorado State Patrol	0	844,610	844,610	0	743,377	743,377
State Auditors	0	22,375	22,375	0	19,875	19,875
Indirect Costs - Department of Revenue	0	248,418	248,418	0	241,662	241,662
Colorado Department of Law	0	57,935	57,935	0	42,478	42,478
OIT Purchased Services	0	97,002	97,002	0	144,308	144,308
TOTAL STATE AGENCY SERVICES	<u>0</u>	<u>1,570,217</u>	<u>1,570,217</u>	<u>0</u>	<u>1,484,923</u>	<u>1,484,923</u>
Non Personal Services Background Exp.	0	18,360	18,360	0	14,613	14,613
TOTAL EXPENDITURES	<u>0</u>	<u>4,217,449</u>	<u>4,217,449</u>	<u>0</u>	<u>3,818,240</u>	<u>3,818,240</u>
Excess of Revenues Over Expenditures	<u>37,416</u>	<u>16,306,930</u>	<u>16,344,346</u>	<u>31,031</u>	<u>17,082,540</u>	<u>17,113,571</u>
FY19 & FY18 Extended Gaming Distr.	(17,931,787)	0	(17,931,787)	(16,738,280)	0	(16,738,280)
FUND BALANCE AT JULY 1, 2019 & 2018	<u>17,931,787</u>	<u>2,629,136</u>	<u>20,560,923</u>	<u>16,738,280</u>	<u>2,699,464</u>	<u>19,437,744</u>
TOTAL FUND BAL. SEPTEMBER 30, 2019 & 2018	<u>\$ 37,416</u>	<u>\$ 18,936,066</u>	<u>\$ 18,973,482</u>	<u>\$ 31,031</u>	<u>\$ 19,782,004</u>	<u>\$ 19,813,035</u>

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
THREE MONTHS ENDED SEPTEMBER 30, 2019
(UNAUDITED)

	BEGINNING BUDGET *	SUPPLEMENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	25% OF BUDGETED AMOUNT EXCEPT FOR TAXES ***	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED / % EXPENDED OF ANNUAL BUDGET
REVENUES:							
Gaming Taxes	\$ 129,119,082	\$ 0	\$ 129,119,082	\$ 20,755,440	\$ 19,894,797	\$ (109,224,285)	15.41%
License and Application Fees	654,547	0	654,547	163,637	138,367	(516,180)	21.14%
Background Investigations	270,060	0	270,060	67,515	87,173	(182,887)	32.28%
Fines and Fees	0	0	0	0	1,658	1,658	100.00%
Interest Revenue	604,345	0	604,345	151,086	401,438	(202,907)	66.43%
Other Revenue	0	0	0	0	946	946	100.00%
TOTAL REVENUES	130,648,034	0	130,648,034	32,662,009	20,524,379	(110,123,655)	15.71%

EXPENDITURES:

Personal Services	9,273,601	(5,129)	9,268,472	2,317,118	2,352,700	(6,915,772)	25.38%
Operating Expenditures	582,649	327,500	910,149	227,537	102,605	(807,544)	11.27%
Workers Compensation	58,117	2,137	60,254	15,064	15,064	(45,190)	25.00%
Risk Management	19,178	0	19,178	4,795	4,795	(14,383)	25.00%
Licensure Activities	181,497	0	181,497	45,374	23,357	(158,140)	12.87%
Leased Space	328,620	(5)	328,615	82,154	82,154	(246,461)	25.00%
Vehicle Lease Payments - Fixed	84,782	0	84,782	21,196	13,936	(70,846)	16.44%
Vehicle Lease Payments - Variable	96,639	0	96,639	24,160	22,090	(74,549)	22.86%
Utilities	23,425	0	23,425	5,856	6,820	(16,605)	29.11%
Legal Services	231,742	0	231,742	57,936	57,935	(173,807)	25.00%
CORE Operations	57,696	0	57,696	14,424	14,424	(43,272)	25.00%
Payments to Office of Information Technology	388,006	0	388,006	97,002	97,002	(291,004)	25.00%
IT Division - MIPC Phones	76,275	17,548	93,823	23,456	13,302	(80,521)	14.18%
Indirect Costs - Department of Revenue	973,540	5,129	978,669	244,667	248,418	(730,251)	25.38%
State Agency Services	4,991,182	0	4,991,182	1,247,796	1,144,487	(3,846,695)	22.93%
Division Expenditures	17,366,949	347,180	17,714,129	4,428,532	4,199,089	(13,515,040)	23.70%
Non Personal Services Background Expenditures	263,964	0	263,964	65,991	18,360	(245,604)	6.96%
TOTAL EXPENDITURES	17,630,913	347,180	17,978,093	4,494,523	4,217,449	(13,760,644)	23.46%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 113,017,121	N/A	\$ 112,669,941	\$ 28,167,485	\$ 16,306,930	\$ (96,363,011)	14.47%

* Represents original information given to the Commission in April and May of 2019. The percent of the fiscal year elapsed through September 30, 2019 is 25%.

** Amount includes Long Bill items and Supplemental Appropriations.

*** The original tax projection assumed an AGP increase of 2%, which was then applied to the existing casinos' graduated tax tiers. The \$20,755,440 is this tax projection through September, which is \$860,643 more than the actual taxes collected for the same period.

^^ Calculated number is not a sum, rather elapsed percentage of Annual Revised Estimated Budget.



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

FOR THE FOUR (4) MONTHS ENDED

OCTOBER 31, 2019

**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
OCTOBER 31, 2019 AND 2018**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2020 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2020 are the same as they were for year ending June 30, 2019.

For Periods Beginning July 1, 2018 and 2019 through October 31, 2018 and 2019

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 9,012,035	\$ 10,401,229	\$ 1,389,194	15.41%
\$2 - \$5 Million	\$ 28,123,089	\$ 32,319,252	\$ 4,196,163	14.92%
\$5 - \$10 Million	\$ 84,188,932	\$ 76,614,817	\$ (7,574,115)	(9.00)%
\$10 - \$13+ Million	\$ 170,418,751	\$ 167,927,933	\$ (2,490,818)	(1.46)%
Total	\$ 291,742,807	\$ 287,263,231	\$ (4,479,576)	(1.54)%

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 152,530	\$ 151,003	\$ (1,527)	(1.00)%
\$2 - \$5 Million	\$ 1,222,462	\$ 1,246,385	\$ 23,923	1.96%
\$5 - \$10 Million	\$ 4,694,555	\$ 4,428,303	\$ (266,252)	(5.67)%
\$10 - \$13+ Million	\$ 23,567,665	\$ 23,064,616	\$ (503,049)	(2.13)%
Total	\$ 29,637,212	\$ 28,890,307	\$ (746,905)	(2.52)%

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	7	8	1
\$2 - \$5 Million	9	9	0
\$5 - \$10 Million	12	11	(1)
\$10 - \$13+ Million	5	5	0
Total	33	33	0

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
THREE MONTHS ENDED OCTOBER 31, 2019 AND 2018
(UNAUDITED)**

	FY 2020			FY 2019		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 28,890,308	\$ 28,890,308	\$ 0	\$ 29,639,060	\$ 29,639,060
License and Application Fees	0	202,201	202,201	0	227,211	227,211
Background Investigations	0	132,406	132,406	0	108,223	108,223
Fines	0	2,505	2,505	0	1,599	1,599
Interest Income	37,482	430,698	468,180	31,084	388,672	419,756
Other Revenue	0	951	951	0	9,662	9,662
TOTAL REVENUES	37,482	29,659,069	29,696,551	31,084	30,374,427	30,405,511
EXPENDITURES:						
Salaries and Benefits	0	2,990,326	2,990,326	0	2,677,345	2,677,345
Annual and Sick Leave Payouts	0	2,773	2,773	0	530	530
Professional Services	0	82,414	82,414	0	33,317	33,317
Travel	0	21,285	21,285	0	23,210	23,210
Automobiles	0	47,646	47,646	0	56,430	56,430
Printing	0	8,969	8,969	0	5,461	5,461
Police Supplies	0	7,373	7,373	0	19,038	19,038
Computer Services & Name Searches	0	28,541	28,541	0	25,718	25,718
Materials, Supplies, and Services	0	85,497	85,497	0	99,042	99,042
Postage	0	2,087	2,087	0	1,856	1,856
Telephone	0	29,548	29,548	0	29,443	29,443
Utilities	0	8,944	8,944	0	8,814	8,814
Other Operating Expenditures	0	25,629	25,629	0	25,368	25,368
Leased Space	0	109,538	109,538	0	107,262	107,262
EXPENDITURES - SUBTOTAL	0	3,450,570	3,450,570	0	3,112,834	3,112,834
STATE AGENCY SERVICES						
Colorado Bureau of Investigation	0	339,227	339,227	0	326,218	326,218
Division of Fire Prevention and Control	0	39,707	39,707	0	66,309	66,309
Colorado State Patrol	0	1,137,187	1,137,187	0	1,003,385	1,003,385
State Auditors	0	24,375	24,375	0	19,875	19,875
Indirect Costs - Department of Revenue	0	329,557	329,557	0	322,216	322,216
Colorado Department of Law	0	73,314	73,314	0	56,638	56,638
OIT Purchased Services	0	129,336	129,336	0	192,411	192,411
TOTAL STATE AGENCY SERVICES	0	2,072,703	2,072,703	0	1,987,052	1,987,052
Non Personal Services Background Exp.	0	25,510	25,510	0	21,965	21,965
TOTAL EXPENDITURES	0	5,548,783	5,548,783	0	5,121,851	5,121,851
Excess of Revenues Over Expenditures	37,482	24,110,286	24,147,768	31,084	25,252,576	25,283,660
FY19 & FY18 Extended Gaming Distr.	(17,931,787)	0	(17,931,787)	(16,738,280)	0	(16,738,280)
FUND BALANCE AT JULY 1, 2019 & 2018	17,931,787	2,629,136	20,560,923	16,738,280	2,699,464	19,437,744
TOTAL FUND BAL. OCTOBER 31, 2019 & 2018	\$ 37,482	\$ 26,739,422	\$ 26,776,904	\$ 31,084	\$ 27,952,040	\$ 27,983,124

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOUR MONTHS ENDED OCTOBER 31, 2019
(UNAUDITED)

	BEGINNING BUDGET *	SUPPLEMENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	33.3% OF BUDGETED AMOUNT EXCEPT FOR TAXES ***	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED / % EXPENDED OF ANNUAL BUDGET
REVENUES:							
Gaming Taxes	\$ 129,119,082	\$ 0	\$ 129,119,082	\$ 30,440,174	\$ 28,890,308	\$ (100,228,774)	22.37%
License and Application Fees	654,547	0	654,547	218,182	202,201	(452,346)	30.89%
Background Investigations	270,060	0	270,060	90,020	132,406	(137,654)	49.03%
Fines and Fees	0	0	0	0	2,505	2,505	100.00%
Interest Revenue	604,345	0	604,345	201,448	430,698	(173,647)	71.27%
Other Revenue	0	0	0	0	951	951	100.00%
TOTAL REVENUES	130,648,034	0	130,648,034	43,549,345 ^{^^}	29,659,069	(100,988,965)	22.70%

EXPENDITURES:							
Personal Services	9,273,601	(5,129)	9,268,472	3,089,491	3,079,803	(6,188,669)	33.23%
Operating Expenditures	582,649	327,500	910,149	303,383	132,082	(778,067)	14.51%
Workers Compensation	58,117	2,137	60,254	20,085	20,085	(40,169)	33.33%
Risk Management	19,178	0	19,178	6,393	6,393	(12,785)	33.33%
Licensure Activities	181,497	0	181,497	60,499	33,478	(148,019)	18.45%
Leased Space	328,620	(5)	328,615	109,538	109,538	(219,077)	33.33%
Vehicle Lease Payments - Fixed	84,782	0	84,782	28,261	18,438	(66,344)	21.75%
Vehicle Lease Payments - Variable	96,639	0	96,639	32,213	29,208	(67,431)	30.22%
Utilities	23,425	0	23,425	7,808	8,944	(14,481)	38.18%
Legal Services	231,742	0	231,742	77,247	73,314	(158,428)	31.64%
CORE Operations	57,696	0	57,696	19,232	19,232	(38,464)	33.33%
Payments to Office of Information Technology	388,006	0	388,006	129,335	129,335	(258,671)	33.33%
IT Division - MIPC Phones	76,275	17,548	93,823	31,274	17,745	(76,078)	18.91%
Indirect Costs - Department of Revenue	973,540	5,129	978,669	326,223	329,557	(649,112)	33.67%
State Agency Services	4,991,182	0	4,991,182	1,663,727	1,516,121	(3,475,061)	30.38%
Division Expenditures	17,366,949	347,180	17,714,129	5,904,710	5,523,273	(12,190,856)	31.18%
Non Personal Services Background Expenditures	263,964	0	263,964	87,988	25,510	(238,454)	9.66%
TOTAL EXPENDITURES	17,630,913	347,180	17,978,093	5,992,698	5,548,783	(12,429,310)	30.86%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 113,017,121	N/A	\$ 112,669,941	\$ 37,556,647	\$ 24,110,286	\$ (88,559,655)	21.40%

* Represents original information given to the Commission in April and May of 2019. The percent of the fiscal year elapsed through October 31, 2019 is 33.3%.
 ** Amount includes Long Bill items and Supplemental Appropriations.
 *** The original tax projection assumed an AGP increase of 2%, which was then applied to the existing casinos' graduated tax tiers. The \$30,440,174 is this tax projection through October, which is \$1,549,866 more than the actual taxes collected for the same period.
 ^^ Calculated number is not a sum, rather elapsed percentage of Annual Revised Estimated Budget.



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE FIVE (5) MONTHS ENDED
NOVEMBER 30, 2019**

**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
NOVEMBER 30, 2019 AND 2018**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2020 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2020 are the same as they were for year ending June 30, 2019.

For Periods Beginning July 1, 2018 and 2019 through November 30, 2018 and 2019

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 970,271	\$ 8,436,618	\$ 7,466,347	769.51%
\$2 - \$5 Million	\$ 27,527,050	\$ 16,184,935	\$ (11,342,115)	(41.20)%
\$5 - \$8 Million	\$ 50,832,754	\$ 63,349,046	\$ 12,516,292	24.62%
\$8 - \$10 Million	\$ 34,879,430	\$ 45,909,317	\$ 11,029,887	31.62%
\$10 - \$13+ Million	\$ 242,598,675	\$ 220,040,795	\$ (22,557,880)	(9.30)%
Total	\$ 356,808,180	\$ 353,920,711	\$ (2,887,469)	(0.81)%

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 157,426	\$ 156,091	\$ (1,335)	(0.85)%
\$2 - \$5 Million	\$ 1,310,541	\$ 1,343,699	\$ 33,158	2.53%
\$5 - \$8 Million	\$ 4,214,948	\$ 4,171,414	\$ (43,534)	(1.03)%
\$8 - \$10 Million	\$ 2,076,737	\$ 1,970,025	\$ (106,712)	(5.14)%
\$10 - \$13+ Million	\$ 31,792,736	\$ 31,337,155	\$ (455,581)	(1.43)%
Total	\$ 39,552,388	\$ 38,978,384	\$ (574,004)	(1.45)%

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	3	6	3
\$2 - \$5 Million	10	6	(4)
\$5 - \$8 Million	8	10	2
\$8 - \$10 Million	4	5	1
\$10 - \$13+ Million	8	6	(2)
Total	33	33	0

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
FIVE MONTHS ENDED NOVEMBER 30, 2019 AND 2018
(UNAUDITED)**

	FY 2020			FY 2019		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 38,978,383	\$ 38,978,383	\$ 0	\$ 39,554,236	\$ 39,554,236
License and Application Fees	0	240,931	240,931	0	265,854	265,854
Background Investigations	0	145,126	145,126	0	123,236	123,236
Fines	0	2,505	2,505	0	3,424	3,424
Interest Income	37,549	472,019	509,568	31,139	430,913	462,052
Other Revenue	0	956	956	0	134,710	134,710
TOTAL REVENUES	37,549	39,839,920	39,877,469	31,139	40,512,373	40,543,512
EXPENDITURES:						
Salaries and Benefits	0	3,689,260	3,689,260	0	3,372,693	3,372,693
Annual and Sick Leave Payouts	0	2,899	2,899	0	530	530
Professional Services	0	108,250	108,250	0	164,247	164,247
Travel	0	22,898	22,898	0	28,443	28,443
Automobiles	0	59,267	59,267	0	71,526	71,526
Printing	0	10,244	10,244	0	6,546	6,546
Police Supplies	0	8,222	8,222	0	19,076	19,076
Computer Services & Name Searches	0	34,242	34,242	0	30,552	30,552
Materials, Supplies, and Services	0	107,200	107,200	0	124,118	124,118
Postage	0	2,492	2,492	0	2,265	2,265
Telephone	0	37,086	37,086	0	36,586	36,586
Utilities	0	10,855	10,855	0	10,719	10,719
Other Operating Expenditures	0	32,035	32,035	0	31,755	31,755
Leased Space	0	136,923	136,923	0	134,077	134,077
EXPENDITURES - SUBTOTAL	0	4,261,873	4,261,873	0	4,033,133	4,033,133
STATE AGENCY SERVICES						
Colorado Bureau of Investigation	0	409,414	409,414	0	410,740	410,740
Division of Fire Prevention and Control	0	47,117	47,117	0	83,089	83,089
Colorado State Patrol	0	1,418,386	1,418,386	0	1,275,631	1,275,631
State Auditors	0	24,375	24,375	0	21,725	21,725
Indirect Costs - Department of Revenue	0	410,696	410,696	0	402,770	402,770
Colorado Department of Law	0	96,559	96,559	0	70,797	70,797
OIT Purchased Services	0	161,669	161,669	0	240,514	240,514
TOTAL STATE AGENCY SERVICES	0	2,568,216	2,568,216	0	2,505,266	2,505,266
Non Personal Services Background Exp.	0	26,268	26,268	0	24,723	24,723
TOTAL EXPENDITURES	0	6,856,357	6,856,357	0	6,563,122	6,563,122
Excess of Revenues Over Expenditures	37,549	32,983,563	33,021,112	31,139	33,949,251	33,980,390
FY19 & FY18 Extended Gaming Distr.	(17,931,787)	0	(17,931,787)	(16,738,280)	0	(16,738,280)
FUND BALANCE AT JULY 1, 2019 & 2018	17,931,787	2,629,136	20,560,923	16,738,280	2,699,464	19,437,744
TOTAL FUND BAL. NOVEMBER 30, 2019 & 2018	\$ 37,549	\$ 35,612,699	\$ 35,650,248	\$ 31,139	\$ 36,648,715	\$ 36,679,854

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FIVE MONTHS ENDED NOVEMBER 30, 2019
(UNAUDITED)

	BEGINNING BUDGET*	SUPPLEMENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET**	41.7% OF BUDGETED AMOUNT EXCEPT FOR TAXES***	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED / % EXPENDED OF ANNUAL BUDGET
REVENUES:							
Gaming Taxes	\$ 129,119,082	\$ 0	\$ 129,119,082	\$ 40,703,966	\$ 38,978,383	\$ (90,140,699)	30.19%
License and Application Fees	654,547	0	654,547	272,728	240,931	(413,616)	36.81%
Background Investigations	270,060	0	270,060	112,525	145,126	(124,934)	53.74%
Fines and Fees	0	0	0	0	2,505	2,505	100.00%
Interest Revenue	604,345	0	604,345	251,810	472,019	(132,326)	78.10%
Other Revenue	0	0	0	0	956	956	100.00%
TOTAL REVENUES	130,648,034	0	130,648,034	54,436,681	39,839,920	(90,808,114)	30.49%
EXPENDITURES:							
Personal Services	9,273,601	(5,129)	9,268,472	3,861,863	3,799,678	(5,468,794)	41.00%
Operating Expenditures	582,649	327,500	910,149	379,229	159,922	(750,227)	17.57%
Workers Compensation	58,117	2,137	60,254	25,106	25,106	(35,148)	41.67%
Risk Management	19,178	0	19,178	7,991	7,991	(11,187)	41.67%
Licensure Activities	181,497	0	181,497	75,624	40,251	(141,246)	22.18%
Leased Space	328,620	(5)	328,615	136,923	136,923	(191,692)	41.67%
Vehicle Lease Payments - Fixed	84,782	0	84,782	35,326	22,936	(61,846)	27.05%
Vehicle Lease Payments - Variable	96,639	0	96,639	40,266	36,331	(60,308)	37.59%
Utilities	23,425	0	23,425	9,760	10,855	(12,570)	46.34%
Legal Services	231,742	0	231,742	96,559	96,559	(135,183)	41.67%
CORE Operations	57,696	0	57,696	24,040	24,040	(33,656)	41.67%
Payments to Office of Information Technology	388,006	0	388,006	161,669	161,669	(226,337)	41.67%
IT Division - MIPC Phones	76,275	17,548	93,823	39,093	22,215	(71,608)	23.68%
Indirect Costs - Department of Revenue	973,540	5,129	978,669	407,779	410,696	(567,973)	41.96%
State Agency Services	4,991,182	0	4,991,182	2,079,659	1,874,917	(3,116,265)	37.56%
Division Expenditures	17,366,949	347,180	17,714,129	7,380,887	6,830,089	(10,884,040)	38.56%
Non Personal Services Background Expenditures	263,964	0	263,964	109,985	26,268	(237,696)	9.95%
TOTAL EXPENDITURES	17,630,913	347,180	17,978,093	7,490,872	6,856,357	(11,121,736)	38.14%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 113,017,121	N/A	\$ 112,669,941	\$ 46,945,809	\$ 32,983,563	\$ (79,686,378)	29.27%

* Represents original information given to the Commission in April and May of 2019. The percent of the fiscal year elapsed through November 30, 2019 is 41.7%.
 ** Amount includes Long Bill items and Supplemental Appropriations.
 *** The original tax projection assumed an AGP increase of 2%, which was then applied to the existing casinos' graduated tax tiers. The \$40,703,966 is this tax projection through November, which is \$1,725,583 more than the actual taxes collected for the same period.
 ^^ Calculated number is not a sum, rather elapsed percentage of Annual Revised Estimated Budget.



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES**

(UNAUDITED)

FOR THE SIX (6) MONTHS ENDED

DECEMBER 31, 2019

**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
DECEMBER 31, 2019 AND 2018**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2020 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2020 are the same as they were for year ending June 30, 2019.

For Periods Beginning July 1, 2018 and 2019 through December 31, 2018 and 2019

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 1,454,117	\$ 8,684,074	\$ 7,229,957	497.21%
\$2 - \$5 Million	\$ 32,654,057	\$ 23,828,630	\$ (8,825,427)	(27.03)%
\$5 - \$8 Million	\$ 42,690,184	\$ 46,804,256	\$ 4,114,072	9.64%
\$8 - \$10 Million	\$ 27,321,458	\$ 26,467,372	\$ (854,086)	(3.13)%
\$10 - \$13 Million	\$ 57,503,080	\$ 53,897,911	\$ (3,605,169)	(6.27)%
\$13+ Million	\$ 265,913,938	\$ 261,248,718	\$ (4,665,220)	(1.75)%
Total	\$ 427,536,834	\$ 420,930,961	\$ (6,605,873)	(1.55)%

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 158,635	\$ 166,710	\$ 8,075	5.09%
\$2 - \$5 Million	\$ 1,413,081	\$ 1,416,573	\$ 3,492	0.25%
\$5 - \$8 Million	\$ 4,922,117	\$ 4,842,383	\$ (79,734)	(1.62)%
\$8 - \$10 Million	\$ 2,785,360	\$ 2,691,411	\$ (93,949)	(3.37)%
\$10 - \$13 Million	\$ 4,080,493	\$ 3,503,666	\$ (576,827)	(14.14)%
\$13+ Million	\$ 37,582,788	\$ 36,649,743	\$ (933,045)	(2.48)%
Total	\$ 50,942,474	\$ 49,270,486	\$ (1,671,988)	(3.28)%

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	3	7	4
\$2 - \$5 Million	10	8	(2)
\$5 - \$8 Million	6	7	1
\$8 - \$10 Million	3	3	0
\$10 - \$13 Million	5	5	0
\$13+ Million	6	6	0
Total	33	36	3

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
SIX MONTHS ENDED DECEMBER 31, 2019 AND 2018
(UNAUDITED)**

	FY 2020			FY 2019		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 49,270,486	\$ 49,270,486	\$ 0	\$ 50,944,322	\$ 50,944,322
License and Application Fees	0	274,818	274,818	0	310,829	310,829
Background Investigations	0	155,703	155,703	0	135,123	135,123
Fines	0	2,890	2,890	0	28,570	28,570
Interest Income	37,616	528,351	565,967	31,198	492,648	523,846
Other Revenue	0	960	960	0	134,710	134,710
TOTAL REVENUES	37,616	50,233,208	50,270,824	31,198	52,046,202	52,077,400
EXPENDITURES:						
Salaries and Benefits	0	4,378,114	4,378,114	0	4,068,959	4,068,959
Annual and Sick Leave Payouts	0	3,037	3,037	0	7,780	7,780
Professional Services	0	115,898	115,898	0	169,976	169,976
Travel	0	26,615	26,615	0	29,540	29,540
Automobiles	0	71,248	71,248	0	84,960	84,960
Printing	0	12,000	12,000	0	9,044	9,044
Police Supplies	0	10,343	10,343	0	19,026	19,026
Computer Services & Name Searches	0	39,941	39,941	0	35,166	35,166
Materials, Supplies, and Services	0	136,400	136,400	0	151,544	151,544
Postage	0	2,723	2,723	0	2,636	2,636
Telephone	0	44,830	44,830	0	43,885	43,885
Utilities	0	13,091	13,091	0	12,887	12,887
Other Operating Expenditures	0	38,634	38,634	0	38,108	38,108
Leased Space	0	164,307	164,307	0	160,893	160,893
EXPENDITURES - SUBTOTAL	0	5,057,181	5,057,181	0	4,834,404	4,834,404
STATE AGENCY SERVICES						
Colorado Bureau of Investigation	0	481,044	481,044	0	494,151	494,151
Division of Fire Prevention and Control	0	54,508	54,508	0	100,271	100,271
Colorado State Patrol	0	1,693,150	1,693,150	0	1,538,615	1,538,615
State Auditors	0	24,375	24,375	0	16,803	16,803
Indirect Costs - Department of Revenue	0	491,835	491,835	0	483,324	483,324
Colorado Department of Law	0	115,871	115,871	0	84,957	84,957
OIT Purchased Services	0	194,003	194,003	0	288,617	288,617
TOTAL STATE AGENCY SERVICES	0	3,054,786	3,054,786	0	3,006,738	3,006,738
Non Personal Services Background Exp.	0	26,398	26,398	0	25,955	25,955
TOTAL EXPENDITURES	0	8,138,365	8,138,365	0	7,867,097	7,867,097
Excess of Revenues Over Expenditures	37,616	42,094,843	42,132,459	31,198	44,179,105	44,210,303
FY19 & FY18 Extended Gaming Distr.	(17,931,787)	0	(17,931,787)	(16,738,280)	0	(16,738,280)
FUND BALANCE AT JULY 1, 2019 & 2018	17,931,787	2,629,136	20,560,923	16,738,280	2,699,464	19,437,744
TOTAL FUND BAL. DECEMBER 31, 2019 & 2018	\$ 37,616	\$ 44,723,979	\$ 44,761,595	\$ 31,198	\$ 46,878,569	\$ 46,909,767

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
SIX MONTHS ENDED DECEMBER 31, 2019
(UNAUDITED)

	BEGINNING BUDGET *	SUPPLEMENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	50% OF BUDGETED AMOUNT EXCEPT FOR TAXES ***	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED / % EXPENDED OF ANNUAL BUDGET
REVENUES:							
Gaming Taxes	\$ 129,119,082	\$ 0	\$ 129,119,082	\$ 52,491,290	\$ 49,270,486	\$ (79,848,596)	38.16%
License and Application Fees	654,547	0	654,547	327,274	274,818	(379,729)	41.99%
Background Investigations	270,060	0	270,060	135,030	155,703	(114,357)	57.65%
Fines and Fees	0	0	0	0	2,890	2,890	100.00%
Interest Revenue	604,345	0	604,345	302,173	528,351	(75,994)	87.43%
Other Revenue	0	0	0	0	960	960	100.00%
TOTAL REVENUES	130,648,034	0	130,648,034	65,324,017	50,233,208	(80,414,826)	38.45%
EXPENDITURES:							
Personal Services	9,273,601	(5,129)	9,268,472	4,634,236	4,491,297	(4,777,175)	48.46%
Operating Expenditures	582,649	327,500	910,149	455,074	199,401	(710,748)	21.91%
Workers Compensation	58,117	2,137	60,254	30,127	30,127	(30,127)	50.00%
Risk Management	19,178	0	19,178	9,589	9,589	(9,589)	50.00%
Licensure Activities	181,497	0	181,497	90,749	46,976	(134,521)	25.88%
Leased Space	328,620	(5)	328,615	164,307	164,307	(164,308)	50.00%
Vehicle Lease Payments - Fixed	84,782	0	84,782	42,391	27,434	(57,348)	32.36%
Vehicle Lease Payments - Variable	96,639	0	96,639	48,320	43,813	(52,826)	45.34%
Utilities	23,425	0	23,425	11,713	13,091	(10,334)	55.88%
Legal Services	231,742	0	231,742	115,871	115,871	(115,871)	50.00%
CORE Operations	57,696	0	57,696	28,848	28,848	(28,848)	50.00%
Payments to Office of Information Technology	388,006	0	388,006	194,003	194,003	(194,003)	50.00%
IT Division - MIPC Phones	76,275	17,548	93,823	46,912	26,673	(67,150)	28.43%
Indirect Costs - Department of Revenue	973,540	5,129	978,669	489,334	491,835	(486,834)	50.26%
State Agency Services	4,991,182	0	4,991,182	2,495,591	2,228,702	(2,762,480)	44.65%
Division Expenditures	17,366,949	347,180	17,714,129	8,857,065	8,111,967	(9,602,162)	45.79%
Non Personal Services Background Expenditures	263,964	0	263,964	131,982	26,398	(237,566)	10.00%
TOTAL EXPENDITURES	17,630,913	347,180	17,978,093	8,989,047	8,138,365	(9,839,728)	45.27%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 113,017,121	N/A	\$ 112,669,941	\$ 56,334,971	\$ 42,094,843	\$ (70,575,098)	37.36%

* Represents original information given to the Commission in April and May of 2019. The percent of the fiscal year elapsed through December 31, 2019 is 50%.

** Amount includes Long Bill items and Supplemental Appropriations.

*** The original tax projection assumed an AGP increase of 2%, which was then applied to the existing casinos' graduated tax tiers. The \$52,491,290 is this tax projection through December, which is \$3,220,804 more than the actual taxes collected for the same period.

^^ Calculated number is not a sum, rather elapsed percentage of Annual Revised Estimated Budget.



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE SEVEN (7) MONTHS ENDED
JANUARY 31, 2020**

**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
JANUARY 31, 2020 AND 2019**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2020 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2020 are the same as they were for year ending June 30, 2019.

For Periods Beginning July 1, 2018 and 2019 through January 31, 2019 and 2020

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 1,841,099	\$ 6,624,561	\$ 4,783,462	259.82%
\$2 - \$5 Million	\$ 32,461,852	\$ 36,347,079	\$ 3,885,227	11.97%
\$5 - \$8 Million	\$ 20,020,032	\$ 35,118,316	\$ 15,098,284	75.42%
\$8 - \$10 Million	\$ 44,258,133	\$ 26,496,511	\$ (17,761,622)	(40.13)%
\$10 - \$13 Million	\$ 57,968,457	\$ 69,694,137	\$ 11,725,680	20.23%
\$13+ Million	\$ 334,852,680	\$ 315,401,704	\$ (19,450,976)	(5.81)%
Total	\$ 491,402,253	\$ 489,682,308	\$ (1,719,945)	(0.35)%

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 159,603	\$ 176,561	\$ 16,958	10.63%
\$2 - \$5 Million	\$ 1,509,237	\$ 1,546,942	\$ 37,705	2.50%
\$5 - \$8 Million	\$ 5,311,803	\$ 5,230,648	\$ (81,155)	(1.53)%
\$8 - \$10 Million	\$ 3,328,394	\$ 3,134,616	\$ (193,778)	(5.82)%
\$10 - \$13 Million	\$ 5,114,953	\$ 4,911,062	\$ (203,891)	(3.99)%
\$13+ Million	\$ 46,170,536	\$ 44,880,341	\$ (1,290,195)	(2.79)%
Total	\$ 61,594,526	\$ 59,880,170	\$ (1,714,356)	(2.78)%

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	3	7	4
\$2 - \$5 Million	9	11	2
\$5 - \$8 Million	3	3	0
\$8 - \$10 Million	5	3	(2)
\$10 - \$13 Million	5	6	1
\$13+ Million	8	6	(2)
Total	33	36	3

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
SEVEN MONTHS ENDED JANUARY 31, 2020 AND 2019
(UNAUDITED)**

	FY 2020			FY 2019		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 59,880,170	\$ 59,880,170	\$ 0	\$ 61,596,375	\$ 61,596,375
License and Application Fees	0	332,964	332,964	0	359,256	359,256
Background Investigations	0	165,954	165,954	0	148,673	148,673
Fines	0	12,890	12,890	0	28,789	28,789
Interest Income	37,682	600,430	638,112	31,258	574,702	605,960
Other Revenue	0	975	975	0	143,297	143,297
TOTAL REVENUES	37,682	60,993,383	61,031,065	31,258	62,851,092	62,882,350
EXPENDITURES:						
Salaries and Benefits	0	5,037,483	5,037,483	0	4,750,989	4,750,989
Annual and Sick Leave Payouts	0	11,667	11,667	0	5,623	5,623
Professional Services	0	122,309	122,309	0	175,906	175,906
Travel	0	35,437	35,437	0	33,682	33,682
Automobiles	0	82,307	82,307	0	98,232	98,232
Printing	0	13,359	13,359	0	10,308	10,308
Police Supplies	0	10,370	10,370	0	20,967	20,967
Computer Services & Name Searches	0	44,925	44,925	0	41,091	41,091
Materials, Supplies, and Services	0	156,201	156,201	0	171,071	171,071
Postage	0	4,085	4,085	0	3,501	3,501
Telephone	0	53,041	53,041	0	51,298	51,298
Utilities	0	15,532	15,532	0	15,316	15,316
Other Operating Expenditures	0	45,040	45,040	0	44,477	44,477
Leased Space	0	191,692	191,692	0	187,708	187,708
EXPENDITURES - SUBTOTAL	0	5,823,448	5,823,448	0	5,610,169	5,610,169
STATE AGENCY SERVICES						
Colorado Bureau of Investigation	0	591,032	591,032	0	610,045	610,045
Division of Fire Prevention and Control	0	61,556	61,556	0	116,649	116,649
Colorado State Patrol	0	1,971,438	1,971,438	0	1,806,778	1,806,778
State Auditors	0	17,188	17,188	0	16,803	16,803
Indirect Costs - Department of Revenue	0	572,973	572,973	0	563,879	563,879
Colorado Department of Law	0	135,183	135,183	0	99,116	99,116
OIT Purchased Services	0	226,337	226,337	0	336,720	336,720
TOTAL STATE AGENCY SERVICES	0	3,575,707	3,575,707	0	3,549,990	3,549,990
Non Personal Services Background Exp.	0	27,926	27,926	0	26,843	26,843
TOTAL EXPENDITURES	0	9,427,081	9,427,081	0	9,187,002	9,187,002
Excess of Revenues Over Expenditures	37,682	51,566,302	51,603,984	31,258	53,664,090	53,695,348
FY19 & FY18 Extended Gaming Distr.	(17,931,787)	0	(17,931,787)	(16,738,280)	0	(16,738,280)
FUND BALANCE AT JULY 1, 2019 & 2018	17,931,787	2,629,136	20,560,923	16,738,280	2,699,464	19,437,744
TOTAL FUND BAL. JANUARY 31, 2020 & 2019	\$ 37,682	\$ 54,195,438	\$ 54,233,120	\$ 31,258	\$ 56,363,554	\$ 56,394,812

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
SEVEN MONTHS ENDED JANUARY 31, 2020
(UNAUDITED)

	BEGINNING BUDGET *	SUPPLEMENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	58.3% OF BUDGETED AMOUNT EXCEPT FOR TAXES ***	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED / % EXPENDED OF ANNUAL BUDGET
REVENUES:							
Gaming Taxes	\$ 129,119,082	\$ 0	\$ 129,119,082	\$ 63,516,251	\$ 59,880,170	\$ (69,238,912)	46.38%
License and Application Fees	654,547	0	654,547	381,819	332,964	(321,583)	50.87%
Background Investigations	270,060	0	270,060	157,535	165,954	(104,106)	61.45%
Fines and Fees	0	0	0	0	12,890	12,890	100.00%
Interest Revenue	604,345	0	604,345	352,535	600,430	(3,915)	99.35%
Other Revenue	0	0	0	0	975	975	100.00%
TOTAL REVENUES	130,648,034	0	130,648,034	76,211,353 ^	60,993,383	(69,654,651)	46.69%
EXPENDITURES:							
Personal Services	9,273,601	(5,129)	9,268,472	5,406,609	5,153,498	(4,114,974)	55.60%
Operating Expenditures	582,649	327,500	910,149	530,920	233,104	(677,045)	25.61%
Workers Compensation	58,117	2,137	60,254	35,148	35,148	(25,106)	58.33%
Risk Management	19,178	0	19,178	11,187	11,187	(7,991)	58.33%
Licensure Activities	181,497	0	181,497	105,873	53,375	(128,122)	29.41%
Leased Space	328,620	(5)	328,615	191,691	191,692	(136,923)	58.33%
Vehicle Lease Payments - Fixed	84,782	0	84,782	49,456	31,932	(52,850)	37.66%
Vehicle Lease Payments - Variable	96,639	0	96,639	56,373	50,375	(46,264)	52.13%
Utilities	23,425	0	23,425	13,665	15,532	(7,893)	66.31%
Legal Services	231,742	0	231,742	135,183	135,183	(96,559)	58.33%
CORE Operations	57,696	0	57,696	33,656	33,656	(24,040)	58.33%
Payments to Office of Information Technology	388,006	0	388,006	226,337	226,337	(161,669)	58.33%
IT Division - MIPC Phones	76,275	17,548	93,823	54,730	31,137	(62,686)	33.19%
Indirect Costs - Department of Revenue	973,540	5,129	978,669	570,891	572,973	(405,696)	58.55%
State Agency Services	4,991,182	0	4,991,182	2,911,523	2,624,026	(2,367,156)	52.57%
Division Expenditures	17,366,949	347,180	17,714,129	10,333,242	9,399,155	(8,314,974)	53.06%
Non Personal Services Background Expenditures	263,964	0	263,964	153,979	27,926	(236,038)	10.58%
TOTAL EXPENDITURES	17,630,913	347,180	17,978,093	10,487,221	9,427,081	(8,551,012)	52.44%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 113,017,121	N/A	\$ 112,669,941	\$ 65,724,132	\$ 51,566,302	\$ (61,103,639)	45.77%

* Represents original information given to the Commission in April and May of 2019. The percent of the fiscal year elapsed through January 31, 2020 is 58.3%.
** Amount includes Long Bill items and Supplemental Appropriations.

*** The original tax projection assumed an AGP increase of 2%, which was then applied to the existing casinos' graduated tax tiers. The \$63,516,251 is this tax projection through January, which is \$3,636,081 more than the actual taxes collected for the same period.

^^ Calculated number is not a sum, rather elapsed percentage of Annual Revised Estimated Budget.



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE EIGHT (8) MONTHS ENDED
FEBRUARY 29, 2020**



COLORADO
Department of Revenue
Enforcement Division – Gaming

17301 West Colfax Avenue, Suite 135
Golden, CO 80401

April 16, 2020

State Treasurer and Members of the Colorado Limited Gaming Control Commission:

Pursuant to Section 44-30-203 (i), C.R.S., the Colorado Division of Gaming is required to furnish monthly a, "report which contains a full and complete statement of the division's revenues and expenses."

The attached combined financial statements for February 29, 2020 have not been audited. They contain the most current data available. This information has been collected and recorded in accordance with generally accepted accounting principles.

Respectfully submitted,

Vickie Floyd
Division Controller

**COLORADO DIVISION OF GAMING
FINANCIAL STATEMENTS
(UNAUDITED)**

DISTRIBUTION

Honorable Jared Polis	Governor
Representative KC Becker	Speaker of the House of Representatives
Senator Leroy Garcia	President of the Senate
Senator Chris Holbert	Senate Minority Leader
Representative Patrick Neville	House Minority Leader
Senator Dominick Moreno	Chair, Joint Budget Committee
Ms. Kristen Blessman	Chair, Limited Gaming Control Commission
Mr. Timothy Carlson	Vice Chair, Limited Gaming Control Commission
Mr. Shawn Coleman	Limited Gaming Control Commission
Mr. Justin Davis	Limited Gaming Control Commission
Mr. Richard Nathan	Limited Gaming Control Commission
Ms. Lu Cordova	Executive Director, Department of Revenue
Mr. Cory Amend	Senior Director of Enforcement, Department of Revenue
Mr. Daniel Hartman	Director, Division of Gaming
Mr. Jason Grothaus	Director of Accounting and Financial Services, Department of Revenue
Mr. Ramon Alvarado	Deputy Budget Director, Department of Revenue
Mr. Bob Jaros	State Controller
Mr. Charles Scheibe	Chief Financial Officer, Department of the Treasury
Mr. George Orłowski	State Archivist
Ms. Dianne Ray	State Auditor
Ms. Molly Otto	Joint Legislative Library
Mr. Ben Henderson	Deputy Director for Budget, Governor's Office
Colorado State Publications Depository and Distribution Center	State of Colorado Library

**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
FEBRUARY 29, 2020 AND FEBRUARY 28, 2019**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2020 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2020 are the same as they were for year ending June 30, 2019.

For Periods Beginning July 1, 2018 and 2019 through February 28, 2019 and February 29, 2020

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 2,154,261	\$ 4,019,627	\$ 1,865,366	86.59%
\$2 - \$5 Million	\$ 31,010,764	\$ 38,602,060	\$ 7,591,296	24.48%
\$5 - \$8 Million	\$ 11,536,292	\$ 33,239,470	\$ 21,703,178	188.13%
\$8 - \$10 Million	\$ 35,061,909	\$ 34,737,986	\$ (323,923)	(0.92)%
\$10 - \$13 Million	\$ 68,558,059	\$ 46,097,764	\$ (22,460,295)	(32.76)%
\$13+ Million	\$ 406,297,569	\$ 397,375,743	\$ (8,921,826)	(2.20)%
Total	\$ 554,618,854	\$ 554,072,650	\$ (546,204)	(0.10)%

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 160,386	\$ 185,049	\$ 24,663	15.38%
\$2 - \$5 Million	\$ 1,580,215	\$ 1,672,041	\$ 91,826	5.81%
\$5 - \$8 Million	\$ 5,538,266	\$ 5,601,552	\$ 63,286	1.14%
\$8 - \$10 Million	\$ 3,856,810	\$ 3,381,179	\$ (475,631)	(12.33)%
\$10 - \$13 Million	\$ 6,169,289	\$ 5,775,642	\$ (393,647)	(6.38)%
\$13+ Million	\$ 55,259,514	\$ 53,475,149	\$ (1,784,365)	(3.23)%
Total	\$ 72,564,480	\$ 70,090,612	\$ (2,473,868)	(3.41)%

Open Casinos Comparison			
Range	Prior Year No. of Tax Returns Filed by Casinos	This Year No. of Tax Returns Filed by Casinos	Difference
\$0 - \$2 Million	3	3	0
\$2 - \$5 Million	8	12	4
\$5 - \$8 Million	2	3	1
\$8 - \$10 Million	4	3	(1)
\$10 - \$13 Million	6	3	(3)
\$13+ Million	10	9	(1)
Total	33	33	0

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
EIGHT MONTHS ENDED FEBRUARY 29, 2020 AND FEBRUARY 28, 2019
(UNAUDITED)**

	FY 2020			FY 2019		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 70,090,617	\$ 70,090,617	\$ 0	\$ 72,566,329	\$ 72,566,329
License and Application Fees	0	369,948	369,948	0	394,421	394,421
Background Investigations	0	176,331	176,331	0	159,695	159,695
Fines	0	13,814	13,814	0	28,935	28,935
Interest Income	37,746	683,406	721,152	31,316	669,935	701,251
Other Revenue	0	989	989	0	210,939	210,939
TOTAL REVENUES	37,746	71,335,105	71,372,851	31,316	74,030,254	74,061,570
EXPENDITURES:						
Salaries and Benefits	0	5,696,690	5,696,690	0	5,442,655	5,442,655
Annual and Sick Leave Payouts	0	11,667	11,667	0	14,595	14,595
Professional Services	0	129,084	129,084	0	246,964	246,964
Travel	0	36,292	36,292	0	38,243	38,243
Automobiles	0	93,517	93,517	0	112,500	112,500
Printing	0	15,195	15,195	0	13,191	13,191
Police Supplies	0	11,968	11,968	0	23,227	23,227
Computer Services & Name Searches	0	51,223	51,223	0	46,773	46,773
Materials, Supplies, and Services	0	175,011	175,011	0	199,270	199,270
Postage	0	4,497	4,497	0	3,917	3,917
Telephone	0	60,477	60,477	0	58,356	58,356
Utilities	0	17,728	17,728	0	17,573	17,573
Other Operating Expenditures	0	51,461	51,461	0	50,815	50,815
Leased Space	0	219,076	219,076	0	214,524	214,524
EXPENDITURES - SUBTOTAL	0	6,573,886	6,573,886	0	6,482,603	6,482,603
STATE AGENCY SERVICES						
Colorado Bureau of Investigation	0	676,547	676,547	0	718,271	718,271
Division of Fire Prevention and Control	0	80,074	80,074	0	133,429	133,429
Colorado State Patrol	0	2,251,945	2,251,945	0	2,068,557	2,068,557
State Auditors	0	17,188	17,188	0	16,803	16,803
Indirect Costs - Department of Revenue	0	654,113	654,113	0	644,433	644,433
Colorado Department of Law	0	154,495	154,495	0	113,275	113,275
OIT Purchased Services	0	258,671	258,671	0	384,823	384,823
TOTAL STATE AGENCY SERVICES	0	4,093,033	4,093,033	0	4,079,591	4,079,591
Non Personal Services Background Exp.	0	29,038	29,038	0	27,871	27,871
TOTAL EXPENDITURES	0	10,695,957	10,695,957	0	10,590,065	10,590,065
Excess of Revenues Over Expenditures	37,746	60,639,148	60,676,894	31,316	63,440,189	63,471,505
FY19 & FY18 Extended Gaming Distr.	(17,931,787)	0	(17,931,787)	(16,738,280)	0	(16,738,280)
FUND BALANCE AT JULY 1, 2019 & 2018	17,931,787	2,629,136	20,560,923	16,738,280	2,699,464	19,437,744
TOTAL FUND BAL. FEB. 29, 2020 & FEB. 28, 2019	\$ 37,746	\$ 63,268,284	\$ 63,306,030	\$ 31,316	\$ 66,139,653	\$ 66,170,969

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
EIGHT MONTHS ENDED FEBRUARY 29, 2020
(UNAUDITED)

	BEGINNING BUDGET *	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	66.7% OF BUDGETED AMOUNT EXCEPT FOR TAXES ***	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED % EXPENDED OF ANNUAL BUDGET
REVENUES:							
Gaming Taxes	\$ 129,119,082	\$ 0	\$ 129,119,082	\$ 74,869,593	\$ 70,090,617	\$ (59,028,465)	54.28%
License and Application Fees	654,547	0	654,547	436,365	369,948	(284,599)	56.52%
Background Investigations	270,060	0	270,060	180,040	176,331	(93,729)	65.29%
Fines and Fees	0	0	0	0	13,814	13,814	100.00%
Interest Revenue	604,345	0	604,345	402,897	683,406	79,061	113.08%
Other Revenue	0	0	0	0	989	989	100.00%
TOTAL REVENUES	130,648,034	0	130,648,034	87,098,689	71,335,105	(59,312,929)	54.60%
EXPENDITURES:							
Personal Services	9,273,601	(5,129)	9,268,472	6,178,981	5,814,459	(3,454,013)	62.73%
Operating Expenditures	582,649	327,500	910,149	606,765	255,975	(654,174)	28.12%
Workers Compensation	58,117	2,137	60,254	40,169	40,169	(20,085)	66.67%
Risk Management	19,178	0	19,178	12,785	12,785	(6,393)	66.66%
Licensure Activities	181,497	0	181,497	120,998	63,298	(118,199)	34.88%
Leased Space	328,620	(5)	328,615	219,076	219,076	(109,539)	66.67%
Vehicle Lease Payments - Fixed	84,782	0	84,782	56,521	36,431	(48,351)	42.97%
Vehicle Lease Payments - Variable	96,639	0	96,639	64,426	57,087	(39,552)	59.07%
Utilities	23,425	0	23,425	15,617	17,728	(5,697)	75.68%
Legal Services	231,742	0	231,742	154,495	154,495	(77,247)	66.67%
CORE Operations	57,696	0	57,696	38,464	38,464	(19,232)	66.67%
Payments to Office of Information Technology	388,006	0	388,006	258,671	258,672	(129,335)	66.67%
IT Division - MIPC Phones	76,275	17,548	93,823	62,549	35,601	(58,222)	37.94%
Indirect Costs - Department of Revenue	973,540	5,129	978,669	652,447	654,113	(324,556)	66.84%
State Agency Services	4,991,182	0	4,991,182	3,327,455	3,098,566	(1,982,616)	60.28%
Division Expenditures	17,366,949	347,180	17,714,129	11,809,419	10,666,919	(7,047,210)	60.22%
Non Personal Services Background Expenditures	263,964	0	263,964	175,976	29,038	(234,926)	11.00%
TOTAL EXPENDITURES	17,630,913	347,180	17,978,093	11,985,395	10,695,957	(7,282,136)	59.49%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 113,017,121	N/A	\$ 112,669,941	\$ 75,113,294	\$ 60,639,148	\$ (52,030,793)	53.82%

* Represents original information given to the Commission in April and May of 2019. The percent of the fiscal year elapsed through February 29, 2020 is 66.7%.

** Amount includes Long Bill items and Supplemental Appropriations.

*** The original tax projection assumed an AGP increase of 2%, which was then applied to the existing casinos' graduated tax tiers. The \$74,869,593 is this tax projection through February, which is \$4,778,976 more than the actual taxes collected for the same period.

^^ Calculated number is not a sum, rather elapsed percentage of Annual Revised Estimated Budget.



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE NINE (9) MONTHS ENDED
MARCH 31, 2020**

**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
MARCH 31, 2020 AND 2019**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2020 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2020 are the same as they were for year ending June 30, 2019.

For Periods Beginning July 1, 2018 and 2019 through March 31, 2019 and 2020

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 2,497,798	\$ 2,489,307	\$ (8,491)	(0.34)%
\$2 - \$8 Million	\$ 48,048,374	\$ 63,406,080	\$ 15,357,706	31.96%
\$8 - \$10 Million	\$ 18,706,431	\$ 53,041,467	\$ 34,335,036	183.55%
\$10 - \$13 Million	\$ 56,630,036	\$ 48,339,112	\$ (8,290,924)	(14.64)%
\$13+ Million	\$ 501,534,846	\$ 418,693,903	\$ (82,840,943)	(16.52)%
Total	\$ 627,417,485	\$ 585,969,869	\$ (41,447,616)	(6.61)%

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 161,245	\$ 186,223	\$ 24,978	15.49%
\$2 - \$8 Million	\$ 7,354,352	\$ 7,490,395	\$ 136,043	1.85%
\$8 - \$10 Million	\$ 4,257,707	\$ 3,634,561	\$ (623,146)	(14.64)%
\$10 - \$13 Million	\$ 7,300,806	\$ 6,134,258	\$ (1,166,548)	(15.98)%
\$13+ Million	\$ 66,506,969	\$ 57,738,781	\$ (8,768,188)	(13.18)%
Total	\$ 85,581,079	\$ 75,184,218	\$ (10,396,861)	(12.15)%

Open Casinos Comparison			
Range	Prior Year No. of Tax Returns Filed by Casinos	This Year No. of Tax Returns Filed by Casinos	Difference
\$0 - \$2 Million	3	2	(1)
\$2 - \$8 Million	10	14	4
\$8 - \$10 Million	2	5	3
\$10 - \$13 Million	5	3	(2)
\$13+ Million	13	9	(4)
Total	33	33	0

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
NINE MONTHS ENDED MARCH 31, 2020 AND 2019
(UNAUDITED)**

	FY 2020			FY 2019		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 75,184,222	\$ 75,184,222	\$ 0	\$ 85,582,927	\$ 85,582,927
License and Application Fees	0	409,219	409,219	0	456,060	456,060
Background Investigations	0	191,342	191,342	0	167,840	167,840
Fines	0	14,045	14,045	0	29,227	29,227
Interest Income	37,807	779,401	817,208	31,378	790,788	822,166
Other Revenue	0	1,033	1,033	0	279,624	279,624
TOTAL REVENUES	37,807	76,579,262	76,617,069	31,378	87,306,466	87,337,844
EXPENDITURES:						
Salaries and Benefits	0	6,345,871	6,345,871	0	6,135,026	6,135,026
Annual and Sick Leave Payouts	0	11,667	11,667	0	35,602	35,602
Professional Services	0	135,212	135,212	0	323,749	323,749
Travel	0	38,058	38,058	0	45,225	45,225
Automobiles	0	104,804	104,804	0	125,381	125,381
Printing	0	16,734	16,734	0	14,293	14,293
Police Supplies	0	17,969	17,969	0	24,171	24,171
Computer Services & Name Searches	0	54,874	54,874	0	52,268	52,268
Materials, Supplies, and Services	0	196,163	196,163	0	233,527	233,527
Postage	0	4,628	4,628	0	4,396	4,396
Telephone	0	68,495	68,495	0	68,153	68,153
Utilities	0	19,587	19,587	0	19,632	19,632
Other Operating Expenditures	0	57,922	57,922	0	57,200	57,200
Leased Space	0	246,461	246,461	0	241,339	241,339
EXPENDITURES - SUBTOTAL	0	7,318,445	7,318,445	0	7,379,962	7,379,962
STATE AGENCY SERVICES						
Colorado Bureau of Investigation	0	760,406	760,406	0	811,481	811,481
Division of Fire Prevention and Control	0	97,974	97,974	0	150,210	150,210
Colorado State Patrol	0	2,538,043	2,538,043	0	2,342,551	2,342,551
State Auditors	0	17,188	17,188	0	16,803	16,803
Indirect Costs - Department of Revenue	0	735,251	735,251	0	724,987	724,987
Colorado Department of Law	0	173,806	173,806	0	127,435	127,435
OIT Purchased Services	0	291,005	291,005	0	432,925	432,925
TOTAL STATE AGENCY SERVICES	0	4,613,673	4,613,673	0	4,606,392	4,606,392
Non Personal Services Background Exp.	0	30,216	30,216	0	43,235	43,235
TOTAL EXPENDITURES	0	11,962,334	11,962,334	0	12,029,589	12,029,589
Excess of Revenues Over Expenditures	37,807	64,616,928	64,654,735	31,378	75,276,877	75,308,255
FY19 & FY18 Extended Gaming Distr.	(17,931,787)	0	(17,931,787)	(16,738,280)	0	(16,738,280)
FUND BALANCE AT JULY 1, 2019 & 2018	17,931,787	2,629,136	20,560,923	16,738,280	2,699,464	19,437,744
TOTAL FUND BAL. MARCH 31, 2020 & 2019	\$ 37,807	\$ 67,246,064	\$ 67,283,871	\$ 31,378	\$ 77,976,341	\$ 78,007,719

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
NINE MONTHS ENDED MARCH 31, 2020
(UNAUDITED)

	BEGINNING BUDGET *	SUPPLEMENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	75% OF BUDGETED AMOUNT EXCEPT FOR TAXES ***	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED / % EXPENDED OF ANNUAL BUDGET
REVENUES:							
Gaming Taxes	\$ 129,119,082	0	\$ 129,119,082	\$ 88,337,048	\$ 75,184,222	\$ (53,934,860)	58.23%
License and Application Fees	654,547	0	654,547	490,910	409,219	(245,328)	62.52%
Background Investigations	270,060	0	270,060	202,545	191,342	(78,718)	70.85%
Fines and Fees	0	0	0	0	14,045	14,045	100.00%
Interest Revenue	604,345	0	604,345	453,259	779,401	175,056	128.97%
Other Revenue	0	0	0	0	1,033	1,033	100.00%
TOTAL REVENUES	130,648,034	0	130,648,034	97,986,026	76,579,262	(54,068,772)	58.61%
EXPENDITURES:							
Personal Services	9,273,601	(5,129)	9,268,472	6,951,354	6,464,747	(2,803,725)	69.75%
Operating Expenditures	582,649	327,500	910,149	682,611	289,305	(620,844)	31.79%
Workers Compensation	58,117	2,137	60,254	45,191	45,191	(15,063)	75.00%
Risk Management	19,178	0	19,178	14,384	14,384	(4,794)	75.00%
Licensure Activities	181,497	0	181,497	136,123	67,896	(113,601)	37.41%
Leased Space	328,620	(5)	328,615	246,461	246,461	(82,154)	75.00%
Vehicle Lease Payments - Fixed	84,782	0	84,782	63,587	40,929	(43,853)	48.28%
Vehicle Lease Payments - Variable	96,639	0	96,639	72,479	63,875	(32,764)	66.10%
Utilities	23,425	0	23,425	17,569	19,587	(3,838)	83.62%
Legal Services	231,742	0	231,742	173,807	173,806	(57,936)	75.00%
CORE Operations	57,696	0	57,696	43,272	43,272	(14,424)	75.00%
Payments to Office of Information Technology	388,006	0	388,006	291,005	291,005	(97,001)	75.00%
IT Division - MIPC Phones	76,275	17,548	93,823	70,367	39,987	(53,836)	42.62%
Indirect Costs - Department of Revenue	973,540	5,129	978,669	734,000	735,250	(243,419)	75.13%
State Agency Services	4,991,182	0	4,991,182	3,743,387	3,396,423	(1,594,759)	68.05%
Division Expenditures	17,366,949	347,180	17,714,129	13,285,597	11,932,118	(5,782,011)	67.36%
Non Personal Services Background Expenditures	263,964	0	263,964	197,973	30,216	(233,748)	11.45%
TOTAL EXPENDITURES	17,630,913	347,180	17,978,093	13,483,570	11,962,334	(6,015,759)	66.54%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 113,017,121	N/A	\$ 112,669,941	\$ 84,502,456	\$ 64,616,928	\$ (48,053,013)	57.35%

* Represents original information given to the Commission in April and May of 2019. The percent of the fiscal year elapsed through March 31, 2020 is 75%.
 ** Amount includes Long Bill items and Supplemental Appropriations.

*** The original tax projection assumed an AGP increase of 2%, which was then applied to the existing casinos' graduated tax tiers. The \$88,337,048 is this tax projection through March, which is \$13,152,826 more than the actual taxes collected for the same period.
 ^^ Calculated number is not a sum, rather elapsed percentage of Annual Revised Estimated Budget.



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE TEN (10) MONTHS ENDED
APRIL 30, 2020**

**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
APRIL 30, 2020 AND 2019**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2020 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2020 are the same as they were for year ending June 30, 2019.

For Periods Beginning July 1, 2018 and 2019 through April 30, 2019 and 2020

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 2,814,504	\$ 2,489,307	\$ (325,197)	(11.55)%
\$2 - \$5 Million	\$ 27,389,457	\$ 44,659,322	\$ 17,269,865	63.05%
\$5 - \$10 Million	\$ 26,007,847	\$ 71,788,225	\$ 45,780,378	176.03%
\$10 - \$13 Million	\$ 56,220,867	\$ 48,339,112	\$ (7,881,755)	(14.02)%
\$13+ Million	\$ 582,262,804	\$ 418,693,903	\$ (163,568,901)	(28.09)%
Total	\$ 694,695,479	\$ 585,969,869	\$ (108,725,610)	(15.65)%

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 162,036	\$ 186,223	\$ 24,187	14.93%
\$2 - \$5 Million	\$ 1,707,789	\$ 1,753,186	\$ 45,397	2.66%
\$5 - \$10 Million	\$ 10,340,706	\$ 9,371,770	\$ (968,936)	(9.37)%
\$10 - \$13 Million	\$ 8,195,339	\$ 6,134,258	\$ (2,061,081)	(25.15)%
\$13+ Million	\$ 77,452,561	\$ 57,738,781	\$ (19,713,780)	(25.45)%
Total	\$ 97,858,431	\$ 75,184,218	\$ (22,674,213)	(23.17)%

Open Casinos Comparison			
Range	Prior Year No. of Tax Returns Filed by Casinos	This Year No. of Tax Returns Filed by Casinos	Difference
\$0 - \$2 Million	3	2	(1)
\$2 - \$5 Million	6	13	7
\$5 - \$10 Million	4	6	2
\$10 - \$13 Million	5	3	(2)
\$13+ Million	15	9	(6)
Total	33	33	0

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
TEN MONTHS ENDED APRIL 30, 2020 AND 2019
(UNAUDITED)**

	FY 2020			FY 2019		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 75,185,575	\$ 75,185,575	\$ 0	\$ 97,860,279	\$ 97,860,279
License and Application Fees	0	477,503	477,503	0	512,760	512,760
Background Investigations	0	206,441	206,441	0	204,109	204,109
Fines	0	14,136	14,136	0	29,373	29,373
Interest Income	37,858	869,010	906,868	31,438	930,843	962,281
Other Revenue	0	1,039	1,039	0	285,209	285,209
TOTAL REVENUES	37,858	76,753,704	76,791,562	31,438	99,822,573	99,854,011
EXPENDITURES:						
Salaries and Benefits	0	6,974,889	6,974,889	0	6,823,787	6,823,787
Annual and Sick Leave Payouts	0	18,768	18,768	0	32,949	32,949
Professional Services	0	153,723	153,723	0	352,558	352,558
Travel	0	38,276	38,276	0	50,823	50,823
Automobiles	0	114,269	114,269	0	138,447	138,447
Printing	0	17,280	17,280	0	16,352	16,352
Police Supplies	0	17,852	17,852	0	30,152	30,152
Computer Services & Name Searches	0	56,048	56,048	0	58,065	58,065
Materials, Supplies, and Services	0	228,653	228,653	0	307,220	307,220
Postage	0	4,438	4,438	0	4,773	4,773
Telephone	0	76,858	76,858	0	75,601	75,601
Utilities	0	21,391	21,391	0	21,464	21,464
Other Operating Expenditures	0	64,328	64,328	0	63,540	63,540
Leased Space	0	273,846	273,846	0	266,539	266,539
EXPENDITURES - SUBTOTAL	0	8,060,619	8,060,619	0	8,242,270	8,242,270
STATE AGENCY SERVICES						
Colorado Bureau of Investigation	0	900,094	900,094	0	906,882	906,882
Division of Fire Prevention and Control	0	179,017	179,017	0	166,990	166,990
Colorado State Patrol	0	2,859,068	2,859,068	0	2,685,183	2,685,183
State Auditors	0	17,188	17,188	0	16,803	16,803
Indirect Costs - Department of Revenue	0	816,391	816,391	0	805,541	805,541
Colorado Department of Law	0	193,118	193,118	0	141,594	141,594
OIT Purchased Services	0	323,338	323,338	0	481,028	481,028
TOTAL STATE AGENCY SERVICES	0	5,288,214	5,288,214	0	5,204,021	5,204,021
Non Personal Services Background Exp.	0	30,273	30,273	0	52,082	52,082
TOTAL EXPENDITURES	0	13,379,106	13,379,106	0	13,498,373	13,498,373
Excess of Revenues Over Expenditures	37,858	63,374,598	63,412,456	31,438	86,324,200	86,355,638
FY19 & FY18 Extended Gaming Distr.	(17,931,787)	0	(17,931,787)	(16,738,280)	0	(16,738,280)
FUND BALANCE AT JULY 1, 2019 & 2018	17,931,787	2,629,136	20,560,923	16,738,280	2,699,464	19,437,744
TOTAL FUND BAL. APRIL 30, 2020 & 2019	\$ 37,858	\$ 66,003,734	\$ 66,041,592	\$ 31,438	\$ 89,023,664	\$ 89,055,102

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
TEN MONTHS ENDED APRIL 30, 2020
(UNAUDITED)

	BEGINNING BUDGET	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	41.7% OF BUDGETED AMOUNT	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:							
Gaming Taxes	\$ 129,119,082	\$ 0	\$ 129,119,082	\$ 107,599,235	\$ 75,185,575	\$ (53,933,507)	58.23%
License and Application Fees	654,547	0	654,547	545,456	477,503	(177,044)	72.95%
Background Investigations	270,060	0	270,060	225,050	206,441	(63,619)	76.44%
Fines and Fees	0	0	0	0	14,136	14,136	100.00%
Interest Revenue	604,345	0	604,345	503,621	869,010	264,665	143.79%
Other Revenue	0	0	0	0	1,039	1,039	100.00%
TOTAL REVENUES	130,648,034	0	130,648,034	108,873,362	76,753,704	(53,894,330)	58.75%
EXPENDITURES:							
Personal Services	9,273,601	(5,129)	9,268,472	7,723,727	7,114,356	(2,154,116)	76.76%
Operating Expenditures	582,649	327,500	910,149	758,458	325,566	(584,583)	35.77%
Workers Compensation	58,117	2,137	60,254	50,212	50,212	(10,042)	83.33%
Risk Management	19,178	0	19,178	15,982	15,982	(3,196)	83.34%
Licensure Activities	181,497	0	181,497	151,248	69,747	(111,750)	38.43%
Leased Space	328,620	5,945	334,565	278,804	273,846	(60,719)	81.85%
Vehicle Lease Payments - Fixed	84,782	0	84,782	70,652	45,427	(39,355)	53.58%
Vehicle Lease Payments - Variable	96,639	0	96,639	80,533	68,841	(27,798)	71.24%
Utilities	23,425	0	23,425	19,521	21,391	(2,034)	91.32%
Legal Services	231,742	0	231,742	193,118	193,118	(38,624)	83.33%
CORE Operations	57,696	0	57,696	48,080	48,080	(9,616)	83.33%
Payments to Office of Information Technology	388,006	0	388,006	323,338	323,338	(64,668)	83.33%
IT Division - MIPC Phones	76,275	17,548	93,823	78,186	44,359	(49,464)	47.28%
Indirect Costs - Department of Revenue	973,540	5,129	978,669	815,558	816,391	(162,278)	83.42%
Slate Agency Services	4,991,182	0	4,991,182	4,159,318	3,938,179	(1,053,003)	78.90%
Division Expenditures	17,366,949	353,130	17,720,079	14,766,733	13,348,833	(4,371,246)	75.33%
Non Personal Services Background Expenditures	263,964	0	263,964	219,970	30,273	(233,691)	11.47%
TOTAL EXPENDITURES	17,630,913	353,130	17,984,043	14,986,703	13,379,106	(4,604,937)	74.39%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 113,017,121	N/A	\$ 112,663,991	\$ 93,886,659	\$ 63,374,598	\$ (49,289,393)	56.25%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through April 30, 2020 is 83.3%.

** Represents original information given to the Commission in April and May of 2018.



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE ELEVEN (11) MONTHS ENDED
MAY 31, 2020**

**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
MAY 31, 2020 AND 2019**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2020 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2020 are the same as they were for year ending June 30, 2019.

For Periods Beginning July 1, 2018 and 2019 through May 31, 2019 and 2020

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 3,217,718	\$ 2,489,307	\$ (728,411)	(22.64)%
\$2 - \$5 Million	\$ 24,814,519	\$ 44,659,322	\$ 19,844,803	79.97%
\$5 - \$10 Million	\$ 34,214,103	\$ 71,788,225	\$ 37,574,122	109.82%
\$10 - \$13 Million	\$ 47,964,248	\$ 48,339,112	\$ 374,864	0.78%
\$13+ Million	\$ 657,927,537	\$ 418,693,903	\$ (239,233,634)	(36.36)%
Total	\$ 768,138,125	\$ 585,969,869	\$ (182,168,256)	(23.72)%

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 163,044	\$ 186,223	\$ 23,179	14.22%
\$2 - \$5 Million	\$ 1,756,290	\$ 1,753,186	\$ (3,104)	(0.18)%
\$5 - \$10 Million	\$ 10,639,726	\$ 9,371,770	\$ (1,267,956)	(11.92)%
\$10 - \$13 Million	\$ 8,954,280	\$ 6,134,258	\$ (2,820,022)	(31.49)%
\$13+ Million	\$ 89,985,507	\$ 57,738,781	\$ (32,246,726)	(35.84)%
Total	\$ 111,498,847	\$ 75,184,218	\$ (36,314,629)	(32.57)%

Open Casinos Comparison			
Range	Prior Year No. of Tax Returns Filed by Casinos	This Year No. of Tax Returns Filed by Casinos	Difference
\$0 - \$2 Million	3	2	(1)
\$2 - \$5 Million	5	13	8
\$5 - \$10 Million	5	6	1
\$10 - \$13 Million	4	3	(1)
\$13+ Million	16	9	(7)
Total	33	33	0

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
ELEVEN MONTHS ENDED MAY 31, 2020 AND 2019
(UNAUDITED)**

	FY 2020			FY 2019		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 75,185,576	\$ 75,185,576	\$ 0	\$ 111,500,695	\$ 111,500,695
License and Application Fees	0	521,863	521,863	0	563,557	563,557
Background Investigations	0	217,142	217,142	0	222,151	222,151
Fines	0	14,136	14,136	0	179,450	179,450
Interest Income	37,907	956,183	994,090	31,500	1,098,442	1,129,942
Other Revenue	0	1,056	1,056	0	290,968	290,968
TOTAL REVENUES	37,907	76,895,956	76,933,863	31,500	113,855,263	113,886,763
EXPENDITURES:						
Salaries and Benefits	0	7,618,022	7,618,022	0	7,519,114	7,519,114
Annual and Sick Leave Payouts	0	18,768	18,768	0	32,949	32,949
Professional Services	0	162,235	162,235	0	377,778	377,778
Travel	0	38,276	38,276	0	55,947	55,947
Automobiles	0	121,125	121,125	0	151,752	151,752
Printing	0	18,582	18,582	0	18,542	18,542
Police Supplies	0	17,852	17,852	0	33,410	33,410
Computer Services & Name Searches	0	57,348	57,348	0	64,937	64,937
Materials, Supplies, and Services	0	383,262	383,262	0	331,017	331,017
Postage	0	4,742	4,742	0	5,163	5,163
Telephone	0	84,234	84,234	0	82,854	82,854
Utilities	0	22,634	22,634	0	23,128	23,128
Other Operating Expenditures	0	70,701	70,701	0	69,871	69,871
Leased Space	0	301,230	301,230	0	293,354	293,354
Capital Outlay	0	6,775	6,775	0	0	0
EXPENDITURES - SUBTOTAL	0	8,925,786	8,925,786	0	9,059,816	9,059,816
STATE AGENCY SERVICES						
Colorado Bureau of Investigation	0	954,941	954,941	0	993,789	993,789
Division of Fire Prevention and Control	0	158,068	158,068	0	183,004	183,004
Colorado State Patrol	0	3,119,851	3,119,851	0	2,871,171	2,871,171
State Auditors	0	17,188	17,188	0	16,803	16,803
Indirect Costs - Department of Revenue	0	897,530	897,530	0	886,095	886,095
Colorado Department of Law	0	212,430	212,430	0	155,754	155,754
OIT Purchased Services	0	355,672	355,672	0	529,131	529,131
TOTAL STATE AGENCY SERVICES	0	5,715,680	5,715,680	0	5,635,747	5,635,747
Non Personal Services Background Exp.	0	30,344	30,344	0	56,305	56,305
TOTAL EXPENDITURES	0	14,671,810	14,671,810	0	14,751,868	14,751,868
Excess of Revenues Over Expenditures	37,907	62,224,146	62,262,053	31,500	99,103,395	99,134,895
FY19 & FY18 Extended Gaming Distr.	(17,931,787)	0	(17,931,787)	(16,738,280)	0	(16,738,280)
FUND BALANCE AT JULY 1, 2019 & 2018	17,931,787	2,629,136	20,560,923	16,738,280	2,699,464	19,437,744
TOTAL FUND BAL. MAY 31, 2020 & 2019	\$ 37,907	\$ 64,853,282	\$ 64,891,189	\$ 31,500	\$ 101,802,859	\$ 101,834,359

**COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
ELEVEN MONTHS ENDED MAY 31, 2020
(UNAUDITED)**

	BEGINNING BUDGET *	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	91.7% OF BUDGETED AMOUNT EXCEPT FOR TAXES ***	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED OF ANNUAL BUDGET
REVENUES:							
Gaming Taxes	\$ 129,119,082	0	\$ 129,119,082	\$ 115,152,724	\$ 75,185,576	\$ (53,933,506)	58.23%
License and Application Fees	654,547	0	654,547	600,001	521,863	(132,684)	79.73%
Background Investigations	270,060	0	270,060	247,555	217,142	(52,918)	80.41%
Fines and Fees	0	0	0	0	14,136	14,136	100.00%
Interest Revenue	604,345	0	604,345	553,983	956,183	351,838	158.22%
Other Revenue	0	0	0	0	1,056	1,056	100.00%
TOTAL REVENUES	130,648,034	0	130,648,034	119,760,698	76,895,956	(53,752,078)	58.86%
EXPENDITURES:							
Personal Services	9,273,601	(5,129)	9,268,472	8,496,099	7,760,980	(1,507,492)	83.74%
Operating Expenditures	582,649	327,500	910,149	834,303	484,289	(425,860)	53.21%
Workers Compensation	58,117	2,137	60,254	55,233	55,233	(5,021)	91.67%
Risk Management	19,178	0	19,178	17,580	17,580	(1,598)	91.67%
License Activities	181,497	0	181,497	166,372	78,753	(102,744)	43.39%
Leased Space	328,620	5,945	334,565	306,685	301,230	(33,335)	90.04%
Vehicle Lease Payments - Fixed	84,782	0	84,782	77,717	49,926	(34,856)	58.89%
Vehicle Lease Payments - Variable	96,639	0	96,639	88,586	71,200	(25,439)	73.68%
Utilities	23,425	0	23,425	21,473	22,634	(791)	96.62%
Legal Services	231,742	0	231,742	212,430	212,430	(19,312)	91.67%
CORE Operations	57,696	0	57,696	52,888	52,888	(4,808)	91.67%
Payments to Office of Information Technology	388,006	0	388,006	355,672	355,672	(32,334)	91.67%
IT Division - MIPC Phones	76,275	17,548	93,823	86,005	48,261	(45,562)	51.44%
Indirect Costs - Department of Revenue	973,540	5,129	978,669	897,113	897,530	(81,139)	91.71%
State Agency Services	4,991,182	0	4,991,182	4,575,250	4,232,860	(758,322)	84.81%
Division Expenditures	17,366,949	353,130	17,720,079	16,243,406	14,641,466	(3,078,613)	82.63%
Non Personal Services Background Expenditures	263,964	0	263,964	241,967	30,344	(23,620)	11.50%
TOTAL EXPENDITURES	17,630,913	353,130	17,984,043	16,485,373	14,671,810	(3,312,233)	81.58%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 113,017,121	N/A	\$ 112,663,991	\$ 103,275,325	\$ 62,224,146	\$ (30,439,845)	55.23%

* Represents original information given to the Commission in April and May of 2019.

The percent of the fiscal year elapsed through May 31, 2020 is 91.7%.

** Amount includes Long Bill Items and Supplemental Appropriations.

*** The original tax projection assumed an AGP increase of 2%, which was then applied to the existing casinos' graduated tax tiers. The \$115,152,724 is this tax projection through May, which is \$39,967,148 more than the actual taxes collected for the same period.

^ Calculated number is not a sum, rather elapsed percentage of Annual Revised Estimated Budget



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE TWELVE (12) MONTHS ENDED
JUNE 30, 2020**

**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
JUNE 30, 2020 AND 2019**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2020 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2020 are the same as they were for year ending June 30, 2019.

For Periods Beginning July 1, 2018 and 2019 through June 30, 2019 and 2020

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 3,551,215	\$ 2,562,093	\$ (989,122)	(27.85)%
\$2 - \$5 Million	\$ 11,827,072	\$ 38,508,104	\$ 26,681,032	225.59%
\$5 - \$8 Million	\$ 34,777,824	\$ 29,736,041	\$ (5,041,783)	(14.50)%
\$8 - \$13 Million	\$ 43,337,096	\$ 80,793,290	\$ 37,456,194	86.43%
\$13+ Million	\$ 746,826,208	\$ 466,141,632	\$ (280,684,576)	(37.58)%
Total	\$ 840,319,415	\$ 617,741,160	\$ (222,578,255)	(26.49)%

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 163,878	\$ 186,405	\$ 22,527	13.75%
\$2 - \$5 Million	\$ 1,796,541	\$ 1,830,162	\$ 33,621	1.87%
\$5 - \$8 Million	\$ 6,370,004	\$ 5,826,244	\$ (543,760)	(8.54)%
\$8 - \$13 Million	\$ 14,102,779	\$ 10,462,963	\$ (3,639,816)	(25.81)%
\$13+ Million	\$ 102,565,242	\$ 62,028,327	\$ (40,536,915)	(39.52)%
Total	\$ 124,998,444	\$ 80,334,101	\$ (44,664,343)	(35.73)%

Open Casinos Comparison			
Range	Prior Year No. of Tax Returns Filed by Casinos	This Year No. of Tax Returns Filed by Casinos	Difference
\$0 - \$2 Million	3	2	(1)
\$2 - \$5 Million	2	11	9
\$5 - \$8 Million	6	3	(3)
\$8 - \$13 Million	4	6	2
\$13+ Million	18	11	(7)
Total	33	33	0

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
JUNE 30, 2020 AND 2019
(UNAUDITED)**

	FY 2020			FY 2019		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
ASSETS:						
Cash	\$ 15,310,639	\$ 49,638,643	\$ 64,949,282	\$ 17,931,787	\$ 84,233,484	\$ 102,165,271
Accounts Receivable						
Gaming Taxes	0	5,149,894	5,149,894	0	13,499,598	13,499,598
Fines Receivable	0	567	567	0	261	261
Miscellaneous	0	3,077	3,077	0	5,920	5,920
Net Accounts Receivable	0	5,153,538	5,153,538	0	13,505,779	13,505,779
Prepaid Expenses	0	15,194	15,194	0	21,742	21,742
Total Current Assets	15,310,639	54,807,375	70,118,014	17,931,787	97,761,005	115,692,792
TOTAL ASSETS	\$ 15,310,639	\$ 54,807,375	\$ 70,118,014	\$ 17,931,787	\$ 97,761,005	\$ 115,692,792
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 30,074	\$ 30,074	\$ 0	\$ 57,954	\$ 57,954
Accrued Payroll Payable	0	731,181	731,181	0	684,520	684,520
Wages & Salaries Payable	0	3,839	3,839	0	11,258	11,258
Due to Other State Agencies	0	14,256,969	14,256,969	0	56,776,520	56,776,520
Due to Other Governments	0	11,201,905	11,201,905	0	20,647,136	20,647,136
Due to the State's General Fund	0	25,458,874	25,458,874	0	16,426,964	16,426,964
Background and Other Deposits	0	127,290	127,290	0	211,390	211,390
Unearned Revenue	0	231,616	231,616	0	316,127	316,127
Total Liabilities	0	52,041,748	52,041,748	0	95,131,869	95,131,869
FUND BALANCE:						
Restricted for:						
Required Reserve	0	2,750,433	2,750,433	0	2,607,394	2,607,394
Extended Gaming Recipients	15,310,639	0	15,310,639	17,931,787	0	17,931,787
Nonspendable:						
Prepays	0	15,194	15,194	0	21,742	21,742
Total Fund Balance	15,310,639	2,765,627	18,076,266	17,931,787	2,629,136	20,560,923
TOTAL LIABILITIES AND FUND BALANCE	\$ 15,310,639	\$ 54,807,375	\$ 70,118,014	\$ 17,931,787	\$ 97,761,005	\$ 115,692,792

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
JUNE 30, 2020 AND 2019
(UNAUDITED)**

	FY 2020			FY 2019		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 80,335,469	\$ 80,335,469	\$ 0	\$ 125,000,293	\$ 125,000,293
License and Application Fees	0	598,129	598,129	0	659,323	659,323
Background Investigations	0	226,273	226,273	0	287,014	287,014
Fines	0	14,136	14,136	0	179,468	179,468
Interest Income	40,891	1,126,012	1,166,903	31,563	1,284,028	1,315,591
Other Revenue	0	1,089	1,089	0	303,221	303,221
TOTAL REVENUES	40,891	82,301,108	82,341,999	31,563	127,713,347	127,744,910
OTHER FINANCING SOURCES / USES:						
Transfer from Limited Gaming Fund	15,269,748	0	15,269,748	17,900,224	0	17,900,224
Insurance Recoveries	0	3,350	3,350	0	2,800	2,800
TOTAL REVENUES & OTHER FIN. SOURCES	15,310,639	82,304,458	97,615,097	17,931,787	127,716,147	145,647,934
EXPENDITURES:						
Salaries and Benefits	0	8,305,360	8,305,360	0	8,209,079	8,209,079
Annual and Sick Leave Payouts	0	18,768	18,768	0	32,949	32,949
Professional Services	0	172,235	172,235	0	397,612	397,612
Travel	0	38,905	38,905	0	61,396	61,396
Automobiles	0	128,512	128,512	0	164,591	164,591
Printing	0	19,107	19,107	0	20,572	20,572
Police Supplies	0	19,991	19,991	0	40,056	40,056
Computer Services & Name Searches	0	61,248	61,248	0	70,680	70,680
Materials, Supplies, and Services	0	426,293	426,293	0	358,672	358,672
Postage	0	5,115	5,115	0	5,804	5,804
Telephone	0	91,831	91,831	0	90,231	90,231
Utilities	0	24,640	24,640	0	24,991	24,991
Other Operating Expenditures	0	77,141	77,141	0	76,301	76,301
Leased Space	0	334,545	334,545	0	320,170	320,170
Capital Outlay	0	6,775	6,775	0	0	0
EXPENDITURES - SUBTOTAL	0	9,730,466	9,730,466	0	9,873,104	9,873,104
STATE AGENCY SERVICES						
Colorado Bureau of Investigation	0	1,038,715	1,038,715	0	1,045,357	1,045,357
Division of Fire Prevention and Control	0	209,754	209,754	0	199,073	199,073
Colorado State Patrol	0	3,415,107	3,415,107	0	3,155,129	3,155,129
State Auditors	0	32,813	32,813	0	32,427	32,427
Indirect Costs - Department of Revenue	0	903,467	903,467	0	906,594	906,594
Colorado Department of Law	0	231,742	231,742	0	169,913	169,913
OIT Purchased Services	0	388,006	388,006	0	577,234	577,234
TOTAL STATE AGENCY SERVICES	0	6,219,604	6,219,604	0	6,085,727	6,085,727
Non Personal Services Background Exp.	0	30,401	30,401	0	76,800	76,800
TOTAL EXPENDITURES	0	15,980,471	15,980,471	0	16,035,631	16,035,631
Excess of Revenues Over Expenditures	15,310,639	66,323,987	81,634,626	17,931,787	111,680,516	129,612,303
Limited Gaming Distribution	0	(50,917,748)	(50,917,748)	0	(93,850,620)	(93,850,620)
Transferred to Extended Gaming Fund	0	(15,269,748)	(15,269,748)	0	(17,900,224)	(17,900,224)
FY19 & FY18 Extended Gaming Distr.	(17,931,787)	0	(17,931,787)	(16,738,280)	0	(16,738,280)
FUND BALANCE AT JULY 1, 2019 & 2018	17,931,787	2,629,136	20,560,923	16,738,280	2,699,464	19,437,744
TOTAL FUND BAL. JUNE 30, 2020 & 2019	\$ 15,310,639	\$ 2,765,627	\$ 18,076,266	\$ 17,931,787	\$ 2,629,136	\$ 20,560,923

**COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
TWELVE MONTHS ENDED JUNE 30, 2020
(UNAUDITED)**

	<u>BEGINNING BUDGET *</u>	<u>SUPPLE- MENTAL CHANGES / ROLLFORWARDS</u>	<u>ANNUAL REVISED ESTIMATED BUDGET **</u>	<u>YEAR-TO-DATE ACTUAL</u>	<u>OVER / (UNDER) ANNUAL BUDGET</u>	<u>% EARNED % EXPENDED OF ANNUAL BUDGET</u>
REVENUES:						
Gaming Taxes	\$ 129,119,082	\$ 0	\$ 129,119,082	\$ 80,335,469	\$ (48,783,613)	62.22%
License and Application Fees	654,547	0	654,547	598,129	(56,418)	91.38%
Background Investigations	270,060	0	270,060	226,273	(43,787)	83.79%
Fines and Fees	0	0	0	14,136	14,136	100.00%
Interest Revenue	604,345	0	604,345	1,126,012	521,667	186.32%
Other Revenue	0	0	0	1,089	1,089	100.00%
TOTAL REVENUES	<u>130,648,034</u>	<u>0</u>	<u>130,648,034</u>	<u>82,301,108</u>	<u>(48,346,926)</u>	<u>62.99%</u>
EXPENDITURES:						
Personal Services	9,273,601	(5,129)	9,268,472	8,468,922	(799,550)	91.37%
Operating Expenditures	582,649	327,500	910,149	532,783	(377,366)	58.54%
Workers Compensation	58,117	2,137	60,254	60,254	0	100.00%
Risk Management	19,178	0	19,178	19,178	0	100.00%
Licensure Activities	181,497	0	181,497	84,521	(96,976)	46.57%
Leased Space	328,620	5,945	334,565	334,545	(20)	99.99%
Vehicle Lease Payments - Fixed	84,782	0	84,782	54,424	(30,358)	64.19%
Vehicle Lease Payments - Variable	96,639	0	96,639	74,088	(22,551)	76.66%
Utilities	23,425	0	23,425	23,425	0	100.00%
Legal Services	231,742	0	231,742	231,742	0	100.00%
CORE Operations	57,696	0	57,696	57,696	0	100.00%
Payments to Office of Information Technology	388,006	0	388,006	388,006	0	100.00%
IT Division - MIPC Phones	76,275	17,548	93,823	53,443	(40,380)	56.96%
Indirect Costs - Department of Revenue	973,540	5,129	978,669	903,467	(75,202)	92.32%
State Agency Services	4,991,182	0	4,991,182	4,663,576	(327,606)	93.44%
Division Expenditures	<u>17,366,949</u>	<u>353,130</u>	<u>17,720,079</u>	<u>15,950,070</u>	<u>(1,770,009)</u>	<u>90.01%</u>
Non Personal Services Background Expenditures	<u>263,964</u>	<u>0</u>	<u>263,964</u>	<u>30,401</u>	<u>(233,563)</u>	<u>11.52%</u>
TOTAL EXPENDITURES	<u>17,630,913</u>	<u>353,130</u>	<u>17,984,043</u>	<u>15,980,471</u>	<u>(2,003,572)</u>	<u>88.86%</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ 113,017,121</u>	<u>N/A</u>	<u>\$ 112,663,991</u>	<u>\$ 66,323,987</u>	<u>\$ (46,340,004)</u>	<u>58.87%</u>

* Represents original information given to the Commission in April and May of 2019.
The percent of the fiscal year elapsed through June 30, 2020 is 100%.

** Amount includes Long Bill items and Supplemental Appropriations.