

MARYLAND STATE RETIREMENT AND PENSION SYSTEM
QUARTERLY INVESTMENT UPDATE
ASSET CLASS BY MARKET VALUE AND ALLOCATION

March 31, 2021

<u>ASSET CLASS</u>	<u>Market Value (\$millions)</u>	<u>Actual Allocation</u>	<u>Long-Term Policy Allocation</u>
TOTAL GROWTH EQUITY	32,618.0	51.3%	50.0%
RATE SENSITIVE	10,229.8	16.1%	19.0%
CREDIT	6,589.3	10.4%	9.0%
REAL ASSETS	7,075.1	11.1%	14.0%
ABSOLUTE RETURN	5,605.0	8.8%	8.0%
MULTI ASSET	630.6	1.0%	0.0%
CASH AND CASH EQUIVITIZATION	876.4	1.4%	0.0%
TOTAL FUND	63,624.2	100.0%	100.0%

May not add due to rounding.

TOTAL PLAN INVESTMENT PERFORMANCE
FOR PERIODS ENDED 3/31/21 (net of fees)

Fiscal YTD	18.5%
1 Year	27.2%
3 Years	9.5%
5 Years	9.6%
10 Years	7.6%
Available Inception Return - 7/1/1986	8.2%

MARKET VALUE AND INVESTMENT PERFORMANCE
FOR 12 MONTH PERIODS ENDED JUNE 30:

	<u>Market Value</u>	<u>Performance</u>
June 30, 2020	\$54.8 billion	3.57%
June 30, 2019	\$54.2 billion	6.46%
June 30, 2018	\$51.9 billion	8.06%
June 30, 2017	\$49.1 billion	10.02%
June 30, 2016	\$45.5 billion	1.16%
June 30, 2015	\$45.8 billion	2.68%
June 30, 2014	\$45.4 billion	14.37%
June 30, 2013	\$40.3 billion	10.57%
June 30, 2012	\$37.1 billion	0.36%
June 30, 2011	\$37.5 billion	20.04%