

MARYLAND STATE RETIREMENT AND PENSION SYSTEM
QUARTERLY INVESTMENT UPDATE
ASSET CLASS BY MARKET VALUE AND ALLOCATION

June 30, 2021

<u>ASSET CLASS</u>	<u>Market Value (\$millions)</u>	<u>Actual Allocation</u>	<u>Long-Term Policy Allocation</u>
TOTAL GROWTH EQUITY	35,731.4	52.6%	50.0%
RATE SENSITIVE	10,825.2	15.9%	19.0%
CREDIT	6,234.6	9.2%	9.0%
REAL ASSETS	7,598.7	11.2%	14.0%
ABSOLUTE RETURN	5,881.7	8.7%	8.0%
MULTI ASSET	668.0	1.0%	0.0%
CASH AND CASH EQUITIZATION	943.0	1.4%	0.0%
TOTAL FUND	67,882.6	100.0%	100.0%

May not add due to rounding.

TOTAL PLAN INVESTMENT PERFORMANCE
FOR PERIODS ENDED 6/30/21 (net of fees)

Fiscal YTD	26.7%
1 Year	26.7%
3 Years	11.8%
5 Years	10.7%
10 Years	8.2%
Available Inception Return - 7/1/1986	8.4%

MARKET VALUE AND INVESTMENT PERFORMANCE
FOR 12 MONTH PERIODS ENDED JUNE 30:

	<u>Market Value</u>	<u>Performance</u>
June 30, 2021	\$67.9 billion	26.69%
June 30, 2020	\$54.8 billion	3.57%
June 30, 2019	\$54.2 billion	6.46%
June 30, 2018	\$51.9 billion	8.06%
June 30, 2017	\$49.1 billion	10.02%
June 30, 2016	\$45.5 billion	1.16%
June 30, 2015	\$45.8 billion	2.68%
June 30, 2014	\$45.4 billion	14.37%
June 30, 2013	\$40.3 billion	10.57%
June 30, 2012	\$37.1 billion	0.36%