



IMAGEONLY

Name(s) shown on Form RI-1040 or RI-1040NR	Your social security number

**PART 1 - REQUIRED ANNUAL PAYMENT**

1 Enter your <b>2023</b> RI income tax from RI-1040, line 10a less lines 14d and 14e or RI-1040NR, line 13a less line 17d...	1	
2 Enter 80% of the amount shown on line 1.....	2	
3 RI withheld taxes paid for <b>2023</b> from RI-1040, line 14a or RI-1040NR, lines 17a and 17c.....	3	
4 Subtract line 3 from line 1. <span style="color: red;">If the result is \$250.00 or less, do not complete the rest of this form.</span> .....	4	
5 Enter your <b>2022</b> RI income tax from RI-1040, line 10a less line 14d and 14e or RI-1040NR, line 13a less line 17d.	5	
6 Enter the <b>SMALLER</b> of line 2 or line 5.....	6	

**PART 2 - SHORTCUT METHOD**

You can use this method if you meet the following conditions (Otherwise, you must complete RI-2210 to figure your underestimating interest):

- ① You made no estimated payments **OR** all 4 estimated payments were equal and paid by the appropriate due dates;
- ② **AND** you did not complete RI-2210, part 5 (Annualized Income Installment Worksheet).

7 Enter the amount from Part 1, line 6 above.....	7	
8 Enter the total withholding and estimated tax you paid from RI-1040, lines 14a and 14b or RI-1040NR, lines 17a, 17b and 17c....	8	
9 Underpayment. Subtract line 8 from line 7. <span style="color: red;">If zero or less, enter \$0.</span> .....	9	
10 Multiply line 9 by 8.0046% (0.080046).....	10	
11 If the amount on line 9 was paid on or after 4/15/2024, enter \$0 If the amount on line 9 was paid before 4/15/2024, make the following calculation: The amount on line 9 (times) the number of days paid before 4/15/2024 (times) 0.000328 and enter the result here	11	
12 <b>UNDERESTIMATING INTEREST.</b> Subtract line 11 from line 10. Enter here and on RI-1040, line 15b or RI-1040NR, line 18b...	12	

**Check the box on that line and attach this form to your Rhode Island return.**

**INSTRUCTIONS**

**PURPOSE OF THIS FORM** Individuals (except qualified farmers and fishermen) should use this form to determine if their income tax was sufficiently prepaid throughout the year by having Rhode Island tax withheld or by paying Rhode Island estimated tax; if not, an assessment may be imposed on the underpayment of the taxes. Complete Part 1 of this form to determine if the payment of the assessment may be avoided.

**WHO CAN FILE THIS FORM** You can use this form only if you meet the following conditions ① You made no estimated payments **OR** all 4 estimated payments were equal and paid by the appropriate due dates **AND** ② You are not completing the Annualization Income Worksheet on Form RI-2210. If you do not meet these conditions, you must file Form RI-2210. Form RI-2210 is available online at [www.tax.ri.gov](http://www.tax.ri.gov) or by calling our forms department.

**FARMERS AND FISHERMEN DO NOT USE FORM RI-2210A. YOU MUST USE FORM RI-2210.**

On Form RI-2210, check the "TAXPAYER IS A FARMER OR FISHERMAN" check box and follow the instructions found on page 3 of Form RI-2210.

Form RI-2210 is available online at [www.tax.ri.gov](http://www.tax.ri.gov) or by calling our forms department at (401) 574-8970.

**PART 1 REQUIRED ANNUAL PAYMENT**

- Line 1 Enter your **2023** Rhode Island tax from RI-1040, line 10a less lines 14d and 14e or RI-1040NR, line 13a less line 17d.
- Line 2 Multiply line 1 by 80% (0.80).
- Line 3 Enter the amount of **2023** Rhode Island income taxes withheld from RI-1040, line 14a or RI-1040NR, lines 17a and 17c.
- Line 4 Subtract line 3 from line 1. If the result is \$250.00 or less, you do not owe any underestimating interest and need not complete the rest of this form.
- Line 5 Enter your **2022** Rhode Island income tax from RI-1040, line 10a less lines 14d and 14e or RI-1040NR, line 13a less line 17d. If you had no federal tax liability for **2022** and you were a Rhode Island resident during all of **2022**, and your **2022** federal tax was (or would have been had you been required to file) for a full 12 months, then enter zero (0).
- Line 6 Enter the **SMALLER** of line 2 or line 5 (including zero). If line 6 is zero, you do not owe any underestimating interest and need not complete the rest of this form. However, you must attach this form to your Rhode Island return.

**PART 2 SHORTCUT METHOD**

- Line 7 Enter the amount from part 1, line 6.
- Line 8 Enter the amount of estimated and withholding tax you paid for **2023** from RI-1040, lines 14a and 14b or RI-1040NR, lines 17a, 17b and 17c.
- Line 9 Subtract line 8 from line 7. If zero or less, enter \$0.
- Line 10 Multiply line 9 by 8.0046% (0.080046).
- Line 11 If you paid the tax balance due before 4/15/2024, multiply the number of days paid before 4/15/2024 by the amount on line 9 by 0.000328 and enter the amount on line 11.
- Line 12 Subtract line 11 from line 10. Enter here and on RI-1040, page 2, line 15b or RI-1040NR, page 2, line 18b.