



ALASKA RETIREMENT MANAGEMENT BOARD

Meeting Summary – June 12-13, 2024

The Alaska Retirement Management Board (ARMB) adopted [Resolution 2024-02](#) Asset Allocation for Public Employees' Retirement System (PERS) Defined Benefit and Defined Contribution Plans, Teachers' Retirement System (TRS) Defined Benefit and Defined Contribution Plans, and Judicial Retirement System (JRS) Defined Benefit Plan.

The ARMB adopted [Resolution 2024-03](#) Asset Allocation for the Alaska National Guard and Naval Militia Retirement System (NGNMRS).

The ARMB adopted [Resolution 2024-04](#) Relating to Public Employees' and Teachers' Defined Contribution Retirement Plans Delinquent Employers.

The ARMB adopted [Resolution 2024-05](#) accepting the change in actuarial methodology related to the interest adjustment used on employer contributions made during a fiscal year as explained by Buck at the June 11, 2024 actuarial committee meeting.

Pursuant to the provisions of RFP # 24-002 ARMB General Consultant Services, the Board issued a [notice of intent to award](#) the contract to Callan, LLC.

Pursuant to the provisions of RFP # 24-003 ARMB Real Assets Consulting Services, the Board issued a [notice of intent to award](#) the contract to Callan, LLC.

The ARMB directed staff to terminate the Global Healthcare Transformation equity mandate managed by Denali Advisors, LLC.

The ARMB directed staff to terminate the Global Dynamic Asset Allocation mandate managed by PineBridge Investments, LLC.

The ARMB directed staff to engage Callan LLC to conduct a search for private debt managers and the board delegated authority to the CIO authority to contract and commit with up to three private debt managers for up to \$100 million each and report programs and hires back to the board.

The ARMB accepted the review and certification of the FY2023 actuarial reports by Gabriel Roeder Smith & Company (GRS).

The ARMB accepted the actuarial valuation reports prepared by Buck for the Public Employees', Teachers', Public Employees' Defined Contribution (for Occupational Death and Disability and Retiree Medical Benefits), Teachers' Defined Contribution (for Occupational Death and Disability and Retiree Medical Benefits), and the roll-forward actuarial valuation report for the Judicial and National Guard and Naval Militia retirement systems as of June 30, 2023.

The ARMB directed staff to pursue a legislative change to repeal [AS 37.10.220\(a\)\(11\)](#).

The ARMB adopted the [2025 meeting calendar](#), as presented.

The next regularly scheduled Board of Trustees meeting will be held September 18-19, 2024, in Fairbanks, Alaska.