



For financial advisers only

Your guide to One Retirement

A simple pension solution from Aegon

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This communication is for advisers only. It mustn't be distributed to, or relied on by, customers or any other persons.

Introducing One Retirement

We're committed to helping the UK achieve a lifetime of financial security. We've developed One Retirement as a simple pension solution to meet changes in the market and consumers' retirement needs.

One Retirement is a pension that lets your clients consolidate, build up and take income from their retirement savings in a single, low cost online account – providing a seamless transition into retirement. And with straight-through online processing for all transactional servicing, you stay in control.

It offers:

- One account for life that evolves with your clients as their needs change.
- Simple charges, and no annual charge for savings over £250,000.
- A focused fund range, selected by our investment experts.
- Online tools and services to help you and your clients choose funds and manage the account.
- The flexibility for your clients to choose how and when to take a retirement income.

The value of an investment can fall as well as rise and isn't guaranteed. Your client could get back less than they invest. There's no guarantee that fund objectives will be met.



Tools to help you and your clients

One Retirement offers you support to build investment portfolios, helping you to create and monitor strategies that meet client needs while making sure your business processes remain efficient. This includes:



Online model portfolio building

Build efficient, scalable investment propositions that only your clients can access.



Automated rebalancing

Reduce the need for manual intervention.



Portfolio management and monitoring tools

Keep track of your portfolios easily.

We provide a range of tools to help you with research and asset selection, to complement and enhance your service proposition. One Retirement also has a range of planning tools which you can use with your clients to help them plan for all stages of their lives.

Asset selection and research tools

- **Asset selector** – search for all funds, based on manager and sector. You'll see all the funds matching your search criteria plus links to fund factsheets and charting tools for each fund.
- **Fund charting** – the same fund charting capability as above, but you can see multiple funds at the same time.
- **Portfolio scanner** – create a virtual portfolio. Then choose a sector (for example ABI Flexible Investment) or index (for example FTSE 100) to benchmark it against.

Client planning tools

Clients also have access to a range of online planning tools to help them plan, save and budget for their future.

Your Retirement Planner is our dedicated site that allows your clients to review the different options available to them at retirement. In this site are two tools:

- **Retirement needs calculator** – enter details of essentials, desirables and luxuries to see the level of income they'll need in retirement to cover these expenses.
- **Retirement income planner** – clients can compare what they've saved with what they'll need, and review the different options available to them in retirement.

You can access our [tools guide](#) and use our fund analysis tool to check the performance of investments in your clients' portfolio. It's designed to

answer the question 'How has my money done?' and can measure the success of switching strategies.

Simplified administration

One Retirement can help simplify your administration as you manage your clients' accounts online. With its straight-through online processing capabilities, you stay in control and save time, as you can:

- Quote and apply
- Transact business
- Create and service drawdown requests
- Trade online – select and change funds.

You can also access management information like client-focused documents and reports online.

Online access for your clients

To help protect your clients, you have control over the online access that they have. There are three levels of access that you can give:

- **No online access** – this satisfies the client who wants you to take complete control of all their investment decisions.
- **View access** – your clients can see information such as valuations and statements but can't transact.
- **Self-serve access** – your clients will be able to carry out their own transactions online, such as making contributions and switching investments.

Your clients will automatically get self-serve access, but if you'd prefer to change their access, you can do this after setting up their account.

One Retirement fund panel

To make fund selection straightforward, our dedicated investment experts have researched the market and narrowed thousands of options down to around 100 (as at December 2023) that we actively monitor under our Funds Promise commitment.

Whether your clients are investing for growth or income, our One Retirement panel offers you a select range of actively and passively-managed funds covering all major asset classes, so you can build model or bespoke portfolios for clients.

- ✓ A range of funds chosen by experts to make selection easier.
- ✓ Build portfolios, or select ready-made solutions from us.
- ✓ Funds available across all major asset classes.
- ✓ Strategies to suit accumulation, drawdown, or a mix of both.
- ✓ Automatic rebalancing to maintain your clients' risk profiles.
- ✓ Create online model portfolios for use with multiple clients.
- ✓ Rigorous fund governance underpinned by our Funds Promise.

A concise range from leading fund managers

Choose funds from us, and from carefully selected fund managers. Each has been chosen for its expertise across asset classes, for selected areas of excellence and for its brand strength.



BLACKROCK



Janus Henderson
INVESTORS



Options in all major asset classes

Choose from active and passively managed funds available across a range of asset classes:

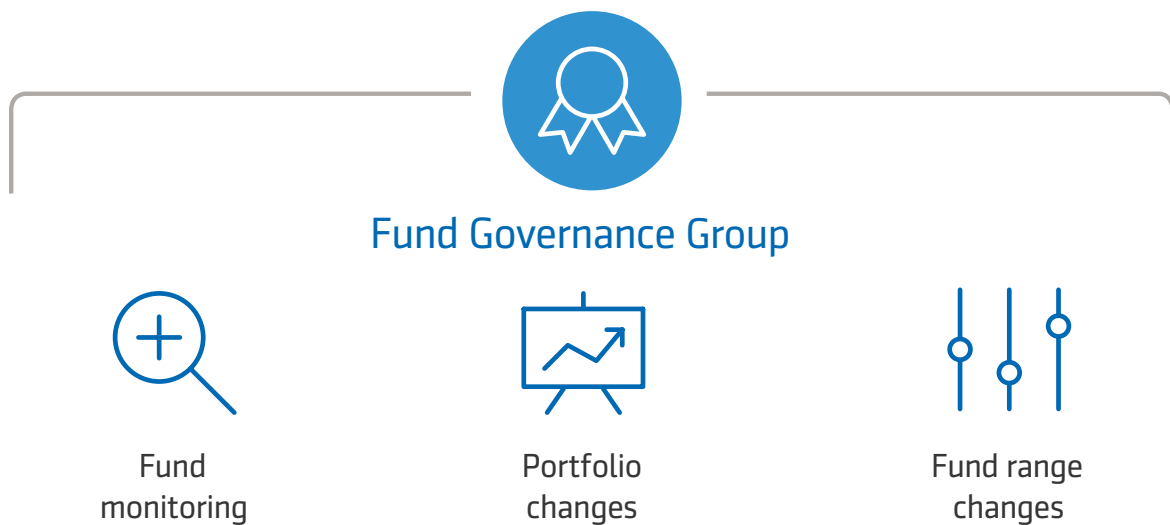
Multi asset	Risk target, actively managed, passively managed, blended, income, retirement target (flexible income, annuity, cash).
Equities	Global, Global income, UK, UK income, UK smaller companies, US equities, Europe, Asia Pacific ex Japan, Japan, Latin America, Emerging markets, Ethical.
Bonds	UK corporate, UK gilts, High yield, UK index linked, UK strategic, Global, Ethical.
Property	Global, UK, Income.
Absolute return	Bonds
Cash	

For more information on the full range of funds on offer, take a look at our [One Retirement fund range](#) or our [fund list](#).

Fund governance and our Funds Promise

We're dedicated to making sure all the funds in the One Retirement panel are able to meet their commitments to your clients. Our rigorous fund governance is underpinned by our Funds Promise.

Our Fund Governance Group reviews the One Retirement fund panel and our partner fund managers regularly, and makes changes as required to make sure it continues to meet your expectations.



Our Funds Promise

- We aim to offer high quality funds which meet their objectives.
- We monitor funds to check if they perform as expected.
- We take action if funds don't meet expectations.
- We give you the facts you need to make decisions.



There's no guarantee that fund objectives will be met. The value of an investment can fall as well as rise and isn't guaranteed. Your clients could get back less than they invest.

You can browse the fund range on our website at [One Retirement fund range](#)

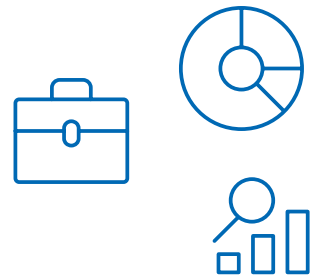
Portfolios managed by us

Included in our One Retirement fund panel are portfolios of funds we've developed to meet the different risk appetites and investment goals of your clients.

Our investment experts have developed portfolios that are diversified across asset classes and regions, and invest in carefully selected managers and funds. The portfolios could be used as both accumulation and de-cumulation solutions, by moving clients through the risk levels as they progress through their careers and into retirement.

This offers you both efficiency savings and a reduction in business risk, taking the hard work out of fund research and monitoring, and leaving you more time to spend with your clients.

- ✓ Funds that offer long-term growth potential, as well as offering potential solutions for those near or in retirement.
- ✓ Options across the risk spectrum – from cautious to adventurous investors.
- ✓ Risk management and regular monitoring to ensure funds are meeting our Funds Promise.



Our Risk Managed Portfolios

There are six Risk-Managed Portfolios designed to grow long-term savings while keeping risk within a defined range. The broad range of options helps you closely align portfolios to individual needs. And to help further, the fund range is mapped to risk ratings from Defaqto, Dynamic Planner, Evaluate, FinaMetrica and Synaptic.

Our Portfolio Management team works closely with Aon, investment specialists with extensive research capabilities, to create the optimal strategic asset mix for each fund in the range. They've been designed to offer simple solutions for your clients:

- Six options to suit the risk profile of most clients.
- Passive components to manage cost.
- [Risk rated](#) by major ratings agencies so you can map the funds to your preferred provider.
- Can be used for accumulation and de-cumulation clients by simply moving to lower cost funds in the range as clients move into retirement.
- Multi-wrapper, so can be used across pension, ISA and GIA.

Find out more about our [Risk-Managed Portfolios](#).

There's no guarantee the funds will meet their objectives. The value of an investment can fall as well as rise and isn't guaranteed. Your clients could get back less than they invest.

Our near or in retirement solutions

To support clients who would like to take a regular income, we've included funds designed for those who are near or in retirement.

Aegon Pension Diversified Monthly Income fund

- Aims to generate returns through a combination of income and capital growth
- Flexible strategy using a diversified mix of asset classes to pursue the most attractive sources of income globally

Learn more about the [Aegon Pension Diversified Monthly Income fund](#)

Aegon Stability fund

- Aims to preserve existing savings and deliver positive returns
- Designed for cautious investors, the fund targets steady growth with limited volatility

Learn more about the [Aegon Stability fund](#)

There's no guarantee the funds will meet their objectives.

For the full range of growth and income funds available on our One Retirement panel, see our [One Retirement fund list](#)

Taking an income in retirement

We've designed One Retirement to make the most of the retirement income options available and to meet the needs of your clients, with easy access to their money if their circumstances change.

There are broadly three ways for your clients to take an income in retirement as follows:

Cash lump sum

Client cashes in retirement savings – 25% tax-free lump sum, pays tax on 75%.¹

Annuity

Guarantees an income for life but with limited flexibility.

Flexi-access drawdown, including drip-feed drawdown

Provides an income while the client remains invested, but their income isn't guaranteed.

This information is based on our understanding of current taxation law and HMRC practice, which may change.

¹ The amount of tax-free cash available may vary depending on circumstances and any guarantees previously secured.

A straightforward charging structure

One Retirement has a simple, transparent charging structure so your clients can see exactly what they're paying for.

One Retirement's three core charges		
One Retirement charges	Investment charges	Adviser charges
<p>This is to cover the cost of administering your client's One Retirement account.</p> <p>A flat annual charge of 0.3% each year, with no annual charge payable on the value of any assets above £250,000.</p>	<p>This covers the cost of managing the investments and checking if they're performing as expected. It will vary depending on the funds your clients choose.</p>	<p>This charge will apply if we've been asked to facilitate it.</p> <p>It's to pay you for the advice you give, and is agreed between you and your clients.</p>

The [One Retirement charges guide](#) gives more detailed information on all these, and other charges, which may apply depending on your clients' personal options – you can find this, and all other One Retirement documents you need, at our [document library](#). We might make changes to charges in future, in line with the One Retirement terms and conditions.

Why Aegon?

We're one of the UK's largest providers of life insurance, pensions and asset management, with over 4 million customers and over GBP 186 billion assets under administration (as at December 2022). As part of Aegon N.V., we benefit from global strength combined with our experience and deep understanding of the UK market.

We use our insight and expertise to offer pension, savings and investment solutions to help your clients get closer to their financial goals.

We're dedicated to working in partnership with you and your business, championing the value of your advice and providing insight and support to help you navigate uncertain times.

To find out more visit aegon.co.uk/advisers





Contact us

For more information about One Retirement, please get in touch with your usual Aegon contact.

aegon.co.uk

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