



**AMERICAN ELECTRIC POWER COMPANY, INC.
AND SUBSIDIARY COMPANIES**

**PRESENTATION MATERIALS FOR
PRESS RELEASE & EARNINGS CALL**

**as of:
June 30, 2024**

**AMERICAN ELECTRIC POWER COMPANY, INC.
AND SUBSIDIARY COMPANIES
PRESENTATION MATERIALS FOR
PRESS RELEASE & EARNINGS CALL**

**as of:
June 30, 2024**

Contents

Consolidated Income Statements - Segments

Year-to-Date 2024 - GAAP Earnings	page 3
Year-to-Date 2024 - Operating Earnings	page 4
Year-to-Date 2024 - Difference from GAAP	page 5
Year-to-Date 2023 - GAAP Earnings	page 6
Year-to-Date 2023 - Operating Earnings	page 7
Year-to-Date 2023 - Difference from GAAP	page 8
Quarter-to-Date 2024 - GAAP Earnings	page 9
Quarter-to-Date 2024 - Operating Earnings	page 10
Quarter-to-Date 2024 - Difference from GAAP	page 11
Quarter-to-Date 2023 - GAAP Earnings	page 12
Quarter-to-Date 2023 - Operating Earnings	page 13
Quarter-to-Date 2023 - Difference from GAAP	page 14

Consolidated Income Statements - Operating Earnings

Year-to-Date 2024 - Vertically Integrated Utilities	page 15
Year-to-Date 2024 - Transmission & Distribution Utilities	page 16
Year-to-Date 2023 - Vertically Integrated Utilities	page 17
Year-to-Date 2023 - Transmission & Distribution Utilities	page 18
Quarter-to-Date 2024 - Vertically Integrated Utilities	page 19
Quarter-to-Date 2024 - Transmission & Distribution Utilities	page 20
Quarter-to-Date 2023 - Vertically Integrated Utilities	page 21
Quarter-to-Date 2023 - Transmission & Distribution Utilities	page 22

**AMERICAN ELECTRIC POWER COMPANY, INC.
AND SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENTS OF OPERATIONS**

**YTD Jun 2024
Preliminary, unaudited results**

(in millions)

GAAP Earnings

	Vertical Int Utilities	Trans & Dist Utilities	AEP Transmission Holdco	Generation & Marketing	Corp & Other	Eliminations	Total AEP
REVENUE							
TOTAL REVENUE	\$ 5,566.9	\$ 2,926.1	\$ 987.2	\$ 1,031.0	\$ 110.5	\$ (1,016.8)	\$ 9,604.9
EXPENSES							
Purchased Electricity, Fuel and Other Consumables Used for Electric Generation	1,869.9	515.8	-	737.4	-	(178.8)	2,944.3
Maintenance and Other Operation	1,838.5	1,039.9	82.8	73.9	61.0	(847.5)	2,248.6
Asset Impairments and Other Related Charges	13.4	52.9	-	76.2	-	-	142.5
Depreciation and Amortization	939.8	449.4	217.0	13.3	(10.5)	-	1,609.0
Taxes Other Than Income Taxes	272.6	368.8	152.2	0.7	0.2	9.5	804.0
TOTAL EXPENSES	4,934.2	2,426.8	452.0	901.5	50.7	(1,016.8)	7,748.4
OPERATING INCOME	632.7	499.3	535.2	129.5	59.8	-	1,856.5
Other Income	11.3	3.5	6.9	20.4	55.0	(70.4)	26.7
Non-Service Pension (Costs)/Benefits	47.3	20.1	1.1	11.7	2.3	-	82.5
AFUDC	24.5	33.9	40.4	-	-	-	98.8
Interest Expense	(347.4)	(192.0)	(110.2)	(10.9)	(311.1)	70.4	(901.2)
INCOME BEFORE INCOME TAXES & EQUITY EARNINGS	368.4	364.8	473.4	150.7	(194.0)	-	1,163.3
Income Taxes	(259.9)	66.9	111.3	18.8	(72.3)	-	(135.2)
Equity Earnings	0.7	(0.8)	49.6	0.9	(0.7)	-	49.7
NET INCOME	629.0	297.1	411.7	132.8	(122.4)	-	1,348.2
Net Income - Noncontrolling Interests	2.5	-	2.3	-	-	-	4.8
EARNINGS ATTRIBUTABLE TO AEP COMMON SHAREHOLDERS	\$ 626.5	\$ 297.1	\$ 409.4	\$ 132.8	\$ (122.4)	\$ -	\$ 1,343.4

**AMERICAN ELECTRIC POWER COMPANY, INC.
AND SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENTS OF OPERATIONS**

YTD Jun 2024
Preliminary, unaudited results

(in millions, except EPS)

Operating Earnings (non-GAAP)

	Vertical Int Utilities	Trans & Dist Utilities	AEP Transmission Holdco	Generation & Marketing	Corp & Other	Eliminations	Total AEP
REVENUE							
TOTAL REVENUE	\$ 5,748.5	\$ 2,926.1	\$ 987.2	\$ 934.8	\$ 110.5	\$ (1,016.8)	\$ 9,690.3
EXPENSES							
Purchased Electricity, Fuel and Other Consumables Used for Electric Generation	1,869.9	515.8	-	737.4	-	(178.8)	2,944.3
Maintenance and Other Operation	1,753.3	1,007.5	72.3	60.2	60.8	(847.5)	2,106.6
Asset Impairments and Other Related Charges	-	-	-	-	-	-	-
Depreciation and Amortization	955.8	449.4	217.0	13.3	(10.5)	-	1,625.0
Taxes Other Than Income Taxes	270.1	367.6	152.2	0.7	0.2	9.5	800.3
TOTAL EXPENSES	4,849.1	2,340.3	441.5	811.6	50.5	(1,016.8)	7,476.2
OPERATING INCOME	899.4	585.8	545.7	123.2	60.0	-	2,214.1
Other Income	11.3	3.5	6.9	20.4	55.0	(70.4)	26.7
Non-Service Pension (Costs)/Benefits	49.5	21.1	1.3	11.7	2.3	-	85.9
AFUDC	24.5	33.9	40.4	-	-	-	98.8
Interest Expense	(391.5)	(192.0)	(110.2)	(10.9)	(311.1)	70.4	(945.3)
INCOME BEFORE INCOME TAXES & EQUITY EARNINGS	593.2	452.3	484.1	144.4	(193.8)	-	1,480.2
Income Taxes	46.4	85.9	113.8	18.9	(72.2)	-	192.8
Equity Earnings	0.8	(0.8)	49.6	0.9	(0.7)	-	49.8
NET INCOME	547.6	365.6	419.9	126.4	(122.3)	-	1,337.2
Net Income - Noncontrolling Interests	2.5	-	2.3	-	-	-	4.8
OPERATING EARNINGS	\$ 545.1	\$ 365.6	\$ 417.6	\$ 126.4	\$ (122.3)	\$ -	\$ 1,332.4
OPERATING EARNINGS PER SHARE	1.03	0.69	0.79	0.24	(0.23)		2.52
Based on Average Shares of:	527.7 million						

**AMERICAN ELECTRIC POWER COMPANY, INC.
AND SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENTS OF OPERATIONS**

**YTD Jun 2024
Preliminary, unaudited results**

(in millions)

Differences between GAAP and Operating Earnings (non-GAAP)

	Vertical Int Utilities	Trans & Dist Utilities	AEP Transmission Holdco	Generation & Marketing	Corp & Other	Eliminations	Total AEP
REVENUE							
TOTAL REVENUE	\$ (181.6)	\$ -	\$ -	\$ 96.2	\$ -	\$ -	\$ (85.4)
EXPENSES							
Purchased Electricity, Fuel and Other Consumables Used for Electric Generation	-	-	-	-	-	-	-
Maintenance and Other Operation	85.2	32.4	10.5	13.7	0.2	-	142.0
Asset Impairments and Other Related Charges	13.4	52.9	-	76.2	-	-	142.5
Depreciation and Amortization	(16.0)	-	-	-	-	-	(16.0)
Taxes Other Than Income Taxes	2.5	1.2	-	-	-	-	3.7
TOTAL EXPENSES	85.1	86.5	10.5	89.9	0.2	-	272.2
OPERATING INCOME	(266.7)	(86.5)	(10.5)	6.3	(0.2)	-	(357.6)
Other Income	-	-	-	-	-	-	-
Non-Service Pension (Costs)/Benefits	(2.2)	(1.0)	(0.2)	-	-	-	(3.4)
AFUDC	-	-	-	-	-	-	-
Interest Expense	44.1	-	-	-	-	-	44.1
INCOME BEFORE INCOME TAXES & EQUITY EARNINGS	(224.8)	(87.5)	(10.7)	6.3	(0.2)	-	(316.9)
Income Taxes	(306.3)	(19.0)	(2.5)	(0.1)	(0.1)	-	(328.0)
Equity Earnings	(0.1)	-	-	-	-	-	(0.1)
NET INCOME	81.4	(68.5)	(8.2)	6.4	(0.1)	-	11.0
Net Income - Noncontrolling Interests	-	-	-	-	-	-	-
Earnings Variance	\$ 81.4	\$ (68.5)	\$ (8.2)	\$ 6.4	\$ (0.1)	\$ -	\$ 11.0
Adjustments, after-tax							
Mark-to-Market Impact of Commodity Hedging Activities	(17.0)	-	-	76.0	-	-	59.0
Remeasurement of Excess ADIT Regulatory Liability	44.6	-	-	-	-	-	44.6
Impact of NOLC on Retail Rate Making	259.6	-	-	-	-	-	259.6
Disallowance - Dolet Hills Power Station	(11.1)	-	-	-	-	-	(11.1)
Provision for Refund - Turk Plant	(126.4)	-	-	-	-	-	(126.4)
Severance Charges	(57.7)	(27.2)	(8.2)	(0.4)	(0.1)	-	(93.6)
Pending Sale of AEP Onsite Partners	-	-	-	(10.4)	-	-	(10.4)
Federal EPA Coal Combustion Residuals Rule	(10.6)	(41.3)	-	(58.8)	-	-	(110.7)
	-	-	-	-	-	-	-
	81.4	(68.5)	(8.2)	6.4	(0.1)	-	11.0

**AMERICAN ELECTRIC POWER COMPANY, INC.
AND SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENTS OF OPERATIONS**

**YTD Jun 2023
Preliminary, unaudited results**

(in millions)

GAAP Earnings

	Vertical Int Utilities	Trans & Dist Utilities	AEP Transmission Holdco	Generation & Marketing	Corp & Other	Eliminations	Total AEP
REVENUE							
TOTAL REVENUE	\$ 5,532.3	\$ 2,804.4	\$ 914.1	\$ 658.4	\$ 62.1	\$ (907.9)	\$ 9,063.4
EXPENSES							
Purchased Electricity, Fuel and Other Consumables Used for Electric Generation	1,851.5	671.7	-	709.4	-	(101.6)	3,131.0
Maintenance and Other Operation	1,651.3	931.6	70.6	99.2	29.6	(813.8)	1,968.5
Loss on the Sale of the Competitive Contracted Renewable Portfolio	-	-	-	112.0	-	-	112.0
Depreciation and Amortization	930.6	369.3	196.0	26.4	(5.2)	-	1,517.1
Taxes Other Than Income Taxes	258.9	337.8	146.5	4.5	0.1	7.5	755.3
TOTAL EXPENSES	4,692.3	2,310.4	413.1	951.5	24.5	(907.9)	7,483.9
OPERATING INCOME	840.0	494.0	501.0	(293.1)	37.6	-	1,579.5
Other Income	14.3	1.3	4.9	20.7	104.0	(116.1)	29.1
Non-Service Pension (Costs)/Benefits	63.3	28.0	3.1	13.1	3.2	-	110.7
AFUDC	15.5	17.3	39.5	-	-	-	72.3
Interest Expense	(368.0)	(176.2)	(100.1)	(50.5)	(297.0)	116.1	(875.7)
INCOME BEFORE INCOME TAXES & EQUITY EARNINGS	565.1	364.4	448.4	(309.8)	(152.2)	-	915.9
Income Taxes	25.2	62.0	107.6	(111.1)	(44.7)	-	39.0
Equity Earnings	0.7	-	38.9	3.7	(3.7)	-	39.6
NET INCOME	540.6	302.4	379.7	(195.0)	(111.2)	-	916.5
Net Income - Noncontrolling Interests	1.5	-	1.8	(5.0)	-	-	(1.7)
EARNINGS ATTRIBUTABLE TO AEP COMMON SHAREHOLDERS	\$ 539.1	\$ 302.4	\$ 377.9	\$ (190.0)	\$ (111.2)	\$ -	\$ 918.2

**AMERICAN ELECTRIC POWER COMPANY, INC.
AND SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENTS OF OPERATIONS**

**YTD Jun 2023
Preliminary, unaudited results**

(in millions)

Operating Earnings (non-GAAP)

	Vertical Int Utilities	Trans & Dist Utilities	AEP Transmission Holdco	Generation & Marketing	Corp & Other	Eliminations	Total AEP
REVENUE							
TOTAL REVENUE	<u>\$ 5,520.6</u>	<u>\$ 2,804.4</u>	<u>\$ 914.1</u>	<u>\$ 927.8</u>	<u>\$ 62.1</u>	<u>\$ (907.9)</u>	<u>\$ 9,321.1</u>
EXPENSES							
Purchased Electricity, Fuel and Other Consumables Used for Electric Generation	1,851.5	671.7	-	709.4	-	(101.6)	3,131.0
Maintenance and Other Operation	1,656.7	957.2	70.6	99.2	55.1	(813.8)	2,025.0
Loss on the Sale of the Competitive Contracted Renewable Portfolio	-	-	-	-	-	-	-
Depreciation and Amortization	930.6	369.3	196.0	26.4	(5.2)	-	1,517.1
Taxes Other Than Income Taxes	258.9	337.8	146.5	4.5	0.1	7.5	755.3
TOTAL EXPENSES	<u>4,697.7</u>	<u>2,336.0</u>	<u>413.1</u>	<u>839.5</u>	<u>50.0</u>	<u>(907.9)</u>	<u>7,428.4</u>
OPERATING INCOME	<u>822.9</u>	<u>468.4</u>	<u>501.0</u>	<u>88.3</u>	<u>12.1</u>	<u>-</u>	<u>1,892.7</u>
Other Income	14.3	1.3	4.9	20.7	104.0	(116.1)	29.1
Non-Service Pension (Costs)/Benefits	63.3	28.0	3.1	13.1	3.2	-	110.7
AFUDC	15.5	17.3	39.5	-	-	-	72.3
Interest Expense	(368.0)	(176.2)	(100.1)	(50.5)	(297.0)	116.1	(875.7)
INCOME BEFORE INCOME TAXES & EQUITY EARNINGS	<u>548.0</u>	<u>338.8</u>	<u>448.4</u>	<u>71.6</u>	<u>(177.7)</u>	<u>-</u>	<u>1,229.1</u>
Income Taxes	21.6	56.6	107.6	(31.0)	(38.1)	-	116.7
Equity Earnings	0.7	-	39.0	3.7	(3.7)	-	39.7
NET INCOME	<u>527.1</u>	<u>282.2</u>	<u>379.8</u>	<u>106.3</u>	<u>(143.3)</u>	<u>-</u>	<u>1,152.1</u>
Net Income - Noncontrolling Interests	1.5	-	1.8	(5.0)	-	-	(1.7)
OPERATING EARNINGS	<u>\$ 525.6</u>	<u>\$ 282.2</u>	<u>\$ 378.0</u>	<u>\$ 111.3</u>	<u>\$ (143.3)</u>	<u>\$ -</u>	<u>\$ 1,153.8</u>
OPERATING EARNINGS PER SHARE	1.02	0.55	0.73	0.22	(0.28)		2.24
Based on Average Shares of:	514.5 million						

**AMERICAN ELECTRIC POWER COMPANY, INC.
AND SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENTS OF OPERATIONS**

**YTD Jun 2023
Preliminary, unaudited results**

(in millions)

Differences between GAAP and Operating Earnings (non-GAAP)

	Vertical Int Utilities	Trans & Dist Utilities	AEP Transmission Holdco	Generation & Marketing	Corp & Other	Eliminations	Total AEP
REVENUE							
TOTAL REVENUE	\$ 11.7	\$ -	\$ -	\$ (269.4)	\$ -	\$ -	\$ (257.7)
EXPENSES							
Purchased Electricity, Fuel and Other Consumables Used for Electric Generation	-	-	-	-	-	-	-
Maintenance and Other Operation	(5.4)	(25.6)	-	-	(25.5)	-	(56.5)
Loss on the Sale of the Competitive Contracted Renewable Portfolio	-	-	-	112.0	-	-	112.0
Depreciation and Amortization	-	-	-	-	-	-	-
Taxes Other Than Income Taxes	-	-	-	-	-	-	-
TOTAL EXPENSES	(5.4)	(25.6)	-	112.0	(25.5)	-	55.5
OPERATING INCOME	17.1	25.6	-	(381.4)	25.5	-	(313.2)
Interest Income	-	-	-	-	-	-	-
Non-Service Pension (Costs)/Benefits	-	-	-	-	-	-	-
AFUDC	-	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-	-
INCOME BEFORE INCOME TAXES & EQUITY EARNINGS	17.1	25.6	-	(381.4)	25.5	-	(313.2)
Income Taxes	3.6	5.4	-	(80.1)	(6.6)	-	(77.7)
Equity Earnings	-	-	(0.1)	-	-	-	(0.1)
NET INCOME	13.5	20.2	(0.1)	(301.3)	32.1	-	(235.6)
Net Income - Noncontrolling Interests	-	-	-	-	-	-	-
Earnings Variance	\$ 13.5	\$ 20.2	\$ (0.1)	\$ (301.3)	\$ 32.1	\$ -	\$ (235.6)
Adjustments, after-tax							
Mark-to-Market Impact of Commodity Hedging Activities	9.2	-	-	(212.8)	-	-	(203.6)
Termination of the Sale of Kentucky Operations	-	-	-	-	33.7	-	33.7
Pending Sale of Unregulated Renewables	-	-	-	(88.5)	(1.6)	-	(90.1)
Change in Texas Legislation	4.3	20.2	(0.1)	-	-	-	24.4
	-	-	-	-	-	-	-
	13.5	20.2	(0.1)	(301.3)	32.1	-	(235.6)

**AMERICAN ELECTRIC POWER COMPANY, INC.
AND SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENTS OF OPERATIONS
Quarter-to-Date
June 30, 2024
Preliminary, unaudited results**

(in millions)

GAAP Earnings

	Vertical Int Utilities	Trans & Dist Utilities	AEP Transmission Holdco	Generation & Marketing	Corp & Other	Eliminations	Total AEP
REVENUE							
TOTAL REVENUE	\$ 2,619.0	\$ 1,435.9	\$ 489.9	\$ 467.5	\$ 57.7	\$ (490.8)	\$ 4,579.2
EXPENSES							
Purchased Electricity, Fuel and Other Consumables Used for Electric Generation	870.8	210.5	-	364.8	-	(77.6)	1,368.5
Maintenance and Other Operation	953.2	520.7	45.7	42.4	24.9	(418.1)	1,168.8
Asset Impairments and Other Related Charges	13.4	52.9	-	76.2	-	-	142.5
Depreciation and Amortization	486.2	226.9	108.9	5.1	(5.2)	-	821.9
Taxes Other Than Income Taxes	132.9	178.0	77.2	0.5	0.1	4.9	393.6
TOTAL EXPENSES	2,456.5	1,189.0	231.8	489.0	19.8	(490.8)	3,895.3
OPERATING INCOME	162.5	246.9	258.1	(21.5)	37.9	-	683.9
Other Income	6.2	3.0	4.5	9.4	23.9	(33.9)	13.1
Non-Service Pension (Costs)/Benefits	21.4	9.0	0.1	5.9	1.0	-	37.4
AFUDC	12.8	19.8	22.6	-	-	-	55.2
Interest Expense	(190.2)	(95.8)	(53.3)	(4.9)	(155.3)	33.9	(465.6)
INCOME BEFORE INCOME TAXES & EQUITY EARNINGS	12.7	182.9	232.0	(11.1)	(92.5)	-	324.0
Income Taxes	(53.7)	35.4	57.0	(6.3)	(25.7)	-	6.7
Equity Earnings	0.3	(0.7)	26.9	-	(1.3)	-	25.2
NET INCOME	66.7	146.8	201.9	(4.8)	(68.1)	-	342.5
Net Income - Noncontrolling Interests	1.0	-	1.2	-	-	-	2.2
EARNINGS ATTRIBUTABLE TO AEP COMMON SHAREHOLDERS	\$ 65.7	\$ 146.8	\$ 200.7	\$ (4.8)	\$ (68.1)	\$ -	\$ 340.3

**AMERICAN ELECTRIC POWER COMPANY, INC.
AND SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENTS OF OPERATIONS
Quarter-to-Date
June 30, 2024
Preliminary, unaudited results**

(in millions, except EPS)

Operating Earnings (non-GAAP)

	Vertical Int Utilities	Trans & Dist Utilities	AEP Transmission Holdco	Generation & Marketing	Corp & Other	Eliminations	Total AEP
REVENUE							
TOTAL REVENUE	\$ 2,774.8	\$ 1,435.9	\$ 489.9	\$ 462.7	\$ 57.7	\$ (490.8)	\$ 4,730.2
EXPENSES							
Purchased Electricity, Fuel and Other Consumables Used for Electric Generation	870.8	210.5	-	364.8	-	(77.6)	1,368.5
Maintenance and Other Operation	882.0	488.3	35.2	28.7	24.7	(418.1)	1,040.8
Asset Impairments and Other Related Charges	-	-	-	-	-	-	-
Depreciation and Amortization	486.2	226.9	108.9	5.1	(5.2)	-	821.9
Taxes Other Than Income Taxes	130.4	176.8	77.2	0.5	0.1	4.9	389.9
TOTAL EXPENSES	2,369.4	1,102.5	221.3	399.1	19.6	(490.8)	3,621.1
OPERATING INCOME	405.4	333.4	268.6	63.6	38.1	-	1,109.1
Other Income	6.2	3.0	4.5	9.4	23.9	(33.9)	13.1
Non-Service Pension (Costs)/Benefits	23.6	10.0	0.3	5.9	1.0	-	40.8
AFUDC	12.8	19.8	22.6	-	-	-	55.2
Interest Expense	(190.2)	(95.8)	(53.3)	(4.9)	(155.3)	33.9	(465.6)
INCOME BEFORE INCOME TAXES & EQUITY EARNINGS	257.8	270.4	242.7	74.0	(92.3)	-	752.6
Income Taxes	12.4	54.4	59.5	13.0	(25.6)	-	113.7
Equity Earnings	0.4	(0.7)	26.9	-	(1.3)	-	25.3
NET INCOME	245.8	215.3	210.1	61.0	(68.0)	-	664.2
Net Income - Noncontrolling Interests	1.0	-	1.2	-	-	-	2.2
OPERATING EARNINGS	\$ 244.8	\$ 215.3	\$ 208.9	\$ 61.0	\$ (68.0)	\$ -	\$ 662.0
OPERATING EARNINGS PER SHARE	0.46	0.41	0.39	0.12	(0.13)		1.25
Based on Average Shares of:	528.9 million						

**AMERICAN ELECTRIC POWER COMPANY, INC.
AND SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENTS OF OPERATIONS
Quarter-to-Date
June 30, 2024
Preliminary, unaudited results**

(in millions)

Differences between GAAP and Operating Earnings (non-GAAP)

	Vertical Int Utilities	Trans & Dist Utilities	AEP Transmission Holdco	Generation & Marketing	Corp & Other	Eliminations	Total AEP
REVENUE							
TOTAL REVENUE	\$ (155.8)	\$ -	\$ -	\$ 4.8	\$ -	\$ -	\$ (151.0)
EXPENSES							
Purchased Electricity, Fuel and Other Consumables Used for Electric Generation	-	-	-	-	-	-	-
Maintenance and Other Operation	71.2	32.4	10.5	13.7	0.2	-	128.0
Asset Impairments and Other Related Charges	13.4	52.9	-	76.2	-	-	142.5
Depreciation and Amortization	-	-	-	-	-	-	-
Taxes Other Than Income Taxes	2.5	1.2	-	-	-	-	3.7
TOTAL EXPENSES	87.1	86.5	10.5	89.9	0.2	-	274.2
OPERATING INCOME	(242.9)	(86.5)	(10.5)	(85.1)	(0.2)	-	(425.2)
Other Income	-	-	-	-	-	-	-
Non-Service Pension (Costs)/Benefits	(2.2)	(1.0)	(0.2)	-	-	-	(3.4)
AFUDC	-	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-	-
INCOME BEFORE INCOME TAXES & EQUITY EARNINGS	(245.1)	(87.5)	(10.7)	(85.1)	(0.2)	-	(428.6)
Income Taxes	(66.1)	(19.0)	(2.5)	(19.3)	(0.1)	-	(107.0)
Equity Earnings	(0.1)	-	-	-	-	-	(0.1)
NET INCOME	(179.1)	(68.5)	(8.2)	(65.8)	(0.1)	-	(321.7)
Net Income - Noncontrolling Interests	-	-	-	-	-	-	-
Earnings Variance	\$ (179.1)	\$ (68.5)	\$ (8.2)	\$ (65.8)	\$ (0.1)	\$ -	\$ (321.7)
Adjustments, after-tax							
Mark-to-Market Impact of Commodity Hedging Activities	3.4	-	-	3.8	-	-	7.2
Remeasurement of Excess ADIT Regulatory Liability	12.2	-	-	-	-	-	12.2
Provision for Refund - Turk Plant	(126.4)	-	-	-	-	-	(126.4)
Severance Charges	(57.7)	(27.2)	(8.2)	(0.4)	(0.1)	-	(93.6)
Pending Sale of AEP Onsite Partners	-	-	-	(10.4)	-	-	(10.4)
Federal EPA Coal Combustion Residuals Rule	(10.6)	(41.3)	-	(58.8)	-	-	(110.7)
	-	-	-	-	-	-	-
	(179.1)	(68.5)	(8.2)	(65.8)	(0.1)	-	(321.7)

**AMERICAN ELECTRIC POWER COMPANY, INC.
AND SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENTS OF OPERATIONS
Quarter-to-Date
June 30, 2023
Preliminary, unaudited results**

(in millions)

GAAP Earnings

	Vertical Int Utilities	Trans & Dist Utilities	AEP Transmission Holdco	Generation & Marketing	Corp & Other	Eliminations	Total AEP
REVENUE							
TOTAL REVENUE	\$ 2,674.5	\$ 1,340.2	\$ 458.6	\$ 331.4	\$ 32.0	\$ (464.2)	\$ 4,372.5
EXPENSES							
Purchased Electricity, Fuel and Other Consumables Used for Electric Generation	875.3	279.0	-	327.1	-	(56.8)	1,424.6
Maintenance and Other Operation	819.1	439.7	33.9	56.2	33.2	(410.9)	971.2
Depreciation and Amortization	457.1	183.1	98.5	8.2	(5.3)	-	741.6
Taxes Other Than Income Taxes	126.5	159.0	69.7	1.7	-	3.5	360.4
TOTAL EXPENSES	2,278.0	1,060.8	202.1	393.2	27.9	(464.2)	3,497.8
OPERATING INCOME	396.5	279.4	256.5	(61.8)	4.1	-	874.7
Other Income	7.1	0.8	3.0	11.7	49.1	(57.3)	14.4
Non-Service Pension (Costs)/Benefits	31.5	14.0	1.5	6.5	1.7	-	55.2
AFUDC	9.7	8.2	23.1	-	-	-	41.0
Interest Expense	(195.1)	(88.1)	(52.9)	(26.2)	(155.0)	57.3	(460.0)
INCOME BEFORE INCOME TAXES & EQUITY EARNINGS	249.7	214.3	231.2	(69.8)	(100.1)	-	525.3
Income Taxes	(28.3)	37.6	55.3	(33.0)	(3.0)	-	28.6
Equity Earnings	0.4	-	21.4	(1.8)	(0.6)	-	19.4
NET INCOME	278.4	176.7	197.3	(38.6)	(97.7)	-	516.1
Net Income - Noncontrolling Interests	0.3	-	0.9	(6.3)	-	-	(5.1)
EARNINGS ATTRIBUTABLE TO AEP COMMON SHAREHOLDERS	\$ 278.1	\$ 176.7	\$ 196.4	\$ (32.3)	\$ (97.7)	\$ -	\$ 521.2

**AMERICAN ELECTRIC POWER COMPANY, INC.
AND SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENTS OF OPERATIONS
Quarter-to-Date
June 30, 2023
Preliminary, unaudited results**

(in millions)

Operating Earnings (non-GAAP)

	Vertical Int Utilities	Trans & Dist Utilities	AEP Transmission Holdco	Generation & Marketing	Corp & Other	Eliminations	Total AEP
REVENUE							
TOTAL REVENUE	\$ 2,657.5	\$ 1,340.2	\$ 458.6	\$ 456.0	\$ 32.0	\$ (464.2)	\$ 4,480.1
EXPENSES							
Purchased Electricity, Fuel and Other Consumables Used for Electric Generation	875.3	279.0	-	327.1	-	(56.8)	1,424.6
Maintenance and Other Operation	824.5	465.3	33.9	56.2	32.6	(410.9)	1,001.6
Depreciation and Amortization	457.1	183.1	98.5	8.2	(5.3)	-	741.6
Taxes Other Than Income Taxes	126.5	159.0	69.7	1.7	-	3.5	360.4
TOTAL EXPENSES	<u>2,283.4</u>	<u>1,086.4</u>	<u>202.1</u>	<u>393.2</u>	<u>27.3</u>	<u>(464.2)</u>	<u>3,528.2</u>
OPERATING INCOME	<u>374.1</u>	<u>253.8</u>	<u>256.5</u>	<u>62.8</u>	<u>4.7</u>	<u>-</u>	<u>951.9</u>
Other Income	7.1	0.8	3.0	11.7	49.1	(57.3)	14.4
Non-Service Pension (Costs)/Benefits	31.5	14.0	1.5	6.5	1.7	-	55.2
AFUDC	9.7	8.2	23.1	-	-	-	41.0
Interest Expense	(195.1)	(88.1)	(52.9)	(26.2)	(155.0)	57.3	(460.0)
INCOME BEFORE INCOME TAXES & EQUITY EARNINGS	<u>227.3</u>	<u>188.7</u>	<u>231.2</u>	<u>54.8</u>	<u>(99.5)</u>	<u>-</u>	<u>602.5</u>
Income Taxes	(33.0)	32.2	55.3	(6.8)	(2.8)	-	44.9
Equity Earnings	0.4	-	21.5	(1.8)	(0.6)	-	19.5
NET INCOME	<u>260.7</u>	<u>156.5</u>	<u>197.4</u>	<u>59.8</u>	<u>(97.3)</u>	<u>-</u>	<u>577.1</u>
Net Income - Noncontrolling Interests	0.3	-	0.9	(6.3)	-	-	(5.1)
OPERATING EARNINGS	<u>\$ 260.4</u>	<u>\$ 156.5</u>	<u>\$ 196.5</u>	<u>\$ 66.1</u>	<u>\$ (97.3)</u>	<u>\$ -</u>	<u>\$ 582.2</u>
OPERATING EARNINGS PER SHARE	0.51	0.30	0.38	0.13	(0.19)		1.13
Based on Average Shares of:	514.9 million						

**AMERICAN ELECTRIC POWER COMPANY, INC.
AND SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENTS OF OPERATIONS
Quarter-to-Date
June 30, 2023
Preliminary, unaudited results**

(in millions)

Differences between GAAP and Operating Earnings (non-GAAP)

	Vertical Int Utilities	Trans & Dist Utilities	AEP Transmission Holdco	Generation & Marketing	Corp & Other	Eliminations	Total AEP
REVENUE							
TOTAL REVENUE	\$ 17.0	\$ -	\$ -	\$ (124.6)	\$ -	\$ -	\$ (107.6)
EXPENSES							
Purchased Electricity, Fuel and Other Consumables Used for Electric Generation	-	-	-	-	-	-	-
Maintenance and Other Operation	(5.4)	(25.6)	-	-	0.6	-	(30.4)
Depreciation and Amortization	-	-	-	-	-	-	-
Taxes Other Than Income Taxes	-	-	-	-	-	-	-
TOTAL EXPENSES	(5.4)	(25.6)	-	-	0.6	-	(30.4)
OPERATING INCOME	22.4	25.6	-	(124.6)	(0.6)	-	(77.2)
Other Income	-	-	-	-	-	-	-
Non-Service Pension (Costs)/Benefits	-	-	-	-	-	-	-
AFUDC	-	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-	-
INCOME BEFORE INCOME TAXES & EQUITY EARNINGS	22.4	25.6	-	(124.6)	(0.6)	-	(77.2)
Income Taxes	4.7	5.4	-	(26.2)	(0.2)	-	(16.3)
Equity Earnings	-	-	(0.1)	-	-	-	(0.1)
INCOME BEFORE DISCONTINUED OPERATIONS AND CUMULATIVE EFFECT	17.7	20.2	(0.1)	(98.4)	(0.4)	-	(61.0)
DISCONTINUED OPERATIONS (Net of Tax)	-	-	-	-	-	-	-
EXTRAORDINARY LOSS (Net of Tax)	-	-	-	-	-	-	-
CUMULATIVE EFFECT OF ACCOUNTING CHANGES (Net of Tax)	-	-	-	-	-	-	-
NET INCOME	17.7	20.2	(0.1)	(98.4)	(0.4)	-	(61.0)
Net Income - Noncontrolling Interests	-	-	-	-	-	-	-
Preferred Stock Dividend Requirements of Subsidiaries	-	-	-	-	-	-	-
Earnings Variance	\$ 17.7	\$ 20.2	\$ (0.1)	\$ (98.4)	\$ (0.4)	\$ -	\$ (61.0)
Adjustments, after-tax							
Mark-to-Market Impact of Commodity Hedging Activities	13.4	-	-	(98.4)	-	-	(85.0)
Pending Sale of Unregulated Renewables	-	-	-	-	(0.4)	0.0	(0.4)
Change in Texas Legislation	4.3	20.2	(0.1)	-	-	-	24.4
	-	-	-	-	-	-	-
	17.7	20.2	(0.1)	(98.4)	(0.4)	0.0	(61.0)

**AMERICAN ELECTRIC POWER COMPANY, INC.
AND SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENTS OF OPERATIONS**

YTD Jun 2024
Preliminary, unaudited results

(in millions)

Operating Earnings (non-GAAP)

	Appalachian Power Company	Wheeling Power Company	AEP Generating	I&M Power Company	Kentucky Power	Kingsport Power	Public Service Co - Oklahoma	Southwestern Electric Power Co.	Eliminations	Vertical Int Utilities
REVENUE										
TOTAL REVENUE	\$ 2,003.2	\$ 208.7	\$ 112.2	\$ 1,283.3	\$ 346.3	\$ 111.2	\$ 846.6	\$ 1,072.0	\$ (235.0)	\$ 5,748.5
EXPENSES										
Purchased Electricity, Fuel and Other Consumables Used for Electric Generation	701.6	62.0	50.7	314.7	120.4	85.1	328.9	378.0	(171.5)	1,869.9
Maintenance and Other Operation	558.2	67.1	20.3	470.6	109.7	6.9	259.2	289.9	(28.6)	1,753.3
Depreciation and Amortization	295.5	19.9	28.8	234.8	52.1	5.6	132.6	186.5	-	955.8
Taxes Other Than Income Taxes	87.1	11.0	2.4	47.4	17.8	4.1	41.1	59.2	-	270.1
TOTAL EXPENSES	1,642.4	160.0	102.2	1,067.5	300.0	101.7	761.8	913.6	(200.1)	4,849.1
OPERATING INCOME	360.8	48.7	10.0	215.8	46.3	9.5	84.8	158.4	(34.9)	899.4
Other Income	2.0	0.3	-	(0.3)	0.1	0.4	0.5	8.3	-	11.3
Non-Service Pension (Costs)/Benefits	14.1	1.0	1.5	13.5	3.5	0.3	5.8	5.3	4.5	49.5
AFUDC	7.2	0.5	-	6.7	1.2	0.2	3.3	6.8	(1.4)	24.5
Interest Expense	(136.1)	(18.7)	(4.5)	(72.7)	(32.5)	(2.1)	(53.7)	(67.7)	(3.5)	(391.5)
INCOME BEFORE INCOME TAXES & EQUITY EARNINGS	248.0	31.8	7.0	163.0	18.6	8.3	40.7	111.1	(35.3)	593.2
Income Taxes	32.9	15.7	1.7	25.5	3.4	1.6	(18.8)	(12.5)	(3.1)	46.4
Equity Earnings	-	-	-	-	-	-	-	0.8	-	0.8
NET INCOME	215.1	16.1	5.3	137.5	15.2	6.7	59.5	124.4	(32.2)	547.6
Net Income - Noncontrolling Interests	-	-	-	-	-	-	-	2.5	-	2.5
OPERATING EARNINGS (non-GAAP)	\$ 215.1	\$ 16.1	\$ 5.3	\$ 137.5	\$ 15.2	\$ 6.7	\$ 59.5	\$ 121.9	\$ (32.2)	\$ 545.1
Adjustments, after-tax										
Mark-to-Market Impact of Commodity Hedging Activities	-	-	-	(17.0)	-	-	-	-	-	(17.0)
Remeasurement of Excess ADIT Regulatory Liability	-	-	-	12.2	-	-	-	32.4	-	44.6
Impact of NOLC on Retail Rate Making	-	-	-	69.1	-	-	56.5	134.0	-	259.6
Disallowance - Dolet Hills Power Station	-	-	-	-	-	-	-	(11.1)	-	(11.1)
Provision for Refund - Turk Plant	-	-	-	-	-	-	-	(126.4)	-	(126.4)
Severance Charges	(20.3)	(1.3)	-	(11.0)	(4.0)	(0.6)	(7.7)	(12.8)	-	(57.7)
Federal EPA Coal Combustion Residuals Rule	-	-	-	(10.6)	-	-	-	-	-	(10.6)
	-	-	-	-	-	-	-	-	-	-
GAAP / Reported Earnings	194.8	14.8	5.3	180.2	11.2	6.1	108.3	138.0	(32.2)	626.5

**AMERICAN ELECTRIC POWER COMPANY, INC.
AND SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENTS OF OPERATIONS**

YTD Jun 2024
Preliminary, unaudited results

(in millions)

Operating Earnings (non-GAAP)	Ohio Power	AEP Texas	Eliminations	Trans & Dist Utilities
REVENUE				
TOTAL REVENUE	\$ 1,920.1	\$ 1,006.0	\$ -	\$ 2,926.1
EXPENSES				
Purchased Electricity, Fuel and Other Consumables Used for Electric Generation	515.8	-	-	515.8
Maintenance and Other Operation	691.3	313.5	2.7	1,007.5
Depreciation and Amortization	207.8	241.6	-	449.4
Taxes Other Than Income Taxes	287.6	80.0	-	367.6
TOTAL EXPENSES	1,702.5	635.1	2.7	2,340.3
OPERATING INCOME	217.6	370.9	(2.7)	585.8
Other Income	0.9	2.6	-	3.5
Non-Service Pension (Costs)/Benefits	11.0	7.4	2.7	21.1
AFUDC	9.8	24.1	-	33.9
Interest Expense	(71.2)	(120.8)	-	(192.0)
INCOME BEFORE INCOME TAXES & EQUITY EARNINGS	168.1	284.2	-	452.3
Income Taxes	25.4	60.5	-	85.9
Equity Earnings	(0.8)	-	-	(0.8)
NET INCOME	141.9	223.7	-	365.6
Net Income - Noncontrolling Interests	-	-	-	-
OPERATING EARNINGS (non-GAAP)	\$ 141.9	\$ 223.7	\$ -	\$ 365.6
Adjustments, after-tax				
Severance Charges	(11.6)	(15.6)	-	(27.2)
Federal EPA Coal Combustion Residuals Rule	(41.3)	-	-	(41.3)
	-	-	-	-
GAAP / Reported Earnings	89.0	208.1	-	297.1

**AMERICAN ELECTRIC POWER COMPANY, INC.
AND SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENTS OF OPERATIONS**

YTD Jun 2023
Preliminary, unaudited results

(in millions)

Operating Earnings (non-GAAP)

	Appalachian Power Company	Wheeling Power Company	AEP Generating	I&M Power Company	Kentucky Power	Kingsport Power	Public Service Co - Oklahoma	Southwestern Electric Power Co.	Eliminations	Vertical Int Utilities
REVENUE										
TOTAL REVENUE	\$ 1,814.2	\$ 190.2	\$ 90.2	\$ 1,250.5	\$ 310.0	\$ 124.9	\$ 891.7	\$ 1,053.7	\$ (204.8)	\$ 5,520.6
EXPENSES										
Purchased Electricity, Fuel and Other Consumables Used for Electric Generation	617.6	59.2	24.2	275.3	122.3	97.3	423.2	399.2	(166.8)	1,851.5
Maintenance and Other Operation	529.9	67.2	22.9	455.5	90.9	8.7	236.8	272.5	(27.7)	1,656.7
Depreciation and Amortization	281.1	21.7	30.4	236.2	64.0	5.0	126.0	166.2	-	930.6
Taxes Other Than Income Taxes	83.0	8.8	3.8	40.2	16.6	5.9	32.4	68.2	-	258.9
TOTAL EXPENSES	1,511.6	156.9	81.3	1,007.2	293.8	116.9	818.4	906.1	(194.5)	4,697.7
OPERATING INCOME	302.6	33.3	8.9	243.3	16.2	8.0	73.3	147.6	(10.3)	822.9
Other Income	1.4	-	0.1	0.8	0.1	0.1	1.1	10.7	-	14.3
Non-Service Pension (Costs)/Benefits	16.3	1.5	1.5	15.7	3.8	0.4	7.1	6.8	10.2	63.3
AFUDC	5.1	0.7	-	2.8	0.5	0.5	2.9	3.0	-	15.5
Interest Expense	(132.2)	(12.8)	(4.1)	(68.9)	(31.2)	(1.7)	(52.0)	(65.1)	-	(368.0)
INCOME BEFORE INCOME TAXES & EQUITY EARNINGS	193.2	22.7	6.4	193.7	(10.6)	7.3	32.4	103.0	(0.1)	548.0
Income Taxes	37.8	4.0	0.2	25.3	(17.1)	2.2	(16.3)	(15.1)	0.6	21.6
Equity Earnings	-	-	-	-	-	-	-	0.7	-	0.7
NET INCOME	155.4	18.7	6.2	168.4	6.5	5.1	48.7	118.8	(0.7)	527.1
Net Income - Noncontrolling Interests	-	-	-	-	-	-	-	1.5	-	1.5
OPERATING EARNINGS (non-GAAP)	\$ 155.4	\$ 18.7	\$ 6.2	\$ 168.4	\$ 6.5	\$ 5.1	\$ 48.7	\$ 117.3	\$ (0.7)	\$ 525.6
Adjustments, after-tax										
Mark-to-Market Impact of Commodity Hedging Activities	-	-	-	9.2	-	-	-	-	-	9.2
Change in Texas Legislation	-	-	-	-	-	-	-	4.3	-	4.3
	-	-	-	-	-	-	-	-	-	-
GAAP / Reported Earnings	155.4	18.7	6.2	177.6	6.5	5.1	48.7	121.6	(0.7)	539.1

**AMERICAN ELECTRIC POWER COMPANY, INC.
AND SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENTS OF OPERATIONS**

YTD Jun 2023
Preliminary, unaudited results

(in millions)

Operating Earnings (non-GAAP)	Ohio Power	AEP Texas	Eliminations	Trans & Dist Utilities
REVENUE				
TOTAL REVENUE	\$ 1,913.7	\$ 890.7	\$ -	\$ 2,804.4
EXPENSES				
Purchased Electricity, Fuel and Other Consumables Used for Electric Generation	671.8	-	(0.1)	671.7
Maintenance and Other Operation	634.7	317.1	5.4	957.2
Depreciation and Amortization	143.4	225.9	-	369.3
Taxes Other Than Income Taxes	249.5	88.3	-	337.8
TOTAL EXPENSES	<u>1,699.4</u>	<u>631.3</u>	<u>5.3</u>	<u>2,336.0</u>
OPERATING INCOME	<u>214.3</u>	<u>259.4</u>	<u>(5.3)</u>	<u>468.4</u>
Other Income	0.3	1.0	-	1.3
Non-Service Pension (Costs)/Benefits	13.0	9.6	5.4	28.0
AFUDC	5.7	11.6	-	17.3
Interest Expense	(63.0)	(113.2)	-	(176.2)
INCOME BEFORE INCOME TAXES & EQUITY EARNINGS	<u>170.3</u>	<u>168.4</u>	<u>0.1</u>	<u>338.8</u>
Income Taxes	24.6	31.9	0.1	56.6
Equity Earnings	-	-	-	-
NET INCOME	<u>145.7</u>	<u>136.5</u>	<u>-</u>	<u>282.2</u>
Net Income - Noncontrolling Interests	-	-	-	-
OPERATING EARNINGS (non-GAAP)	<u>\$ 145.7</u>	<u>\$ 136.5</u>	<u>\$ -</u>	<u>\$ 282.2</u>
Adjustments, after-tax				
Change in Texas Legislation	-	20.2	-	20.2
	-	-	-	-
GAAP / Reported Earnings	<u>145.7</u>	<u>156.7</u>	<u>-</u>	<u>302.4</u>

**AMERICAN ELECTRIC POWER COMPANY, INC.
AND SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENTS OF OPERATIONS
Quarter-to-Date
June 30, 2024
Preliminary, unaudited results**

(in millions)

Operating Earnings (non-GAAP)

	Appalachian Power Company	Wheeling Power Company	AEP Generating	I&M Power Company	Kentucky Power	Kingsport Power	Public Service Co - Oklahoma	Southwestern Electric Power Co.	Eliminations	Vertical Int Utilities
REVENUE										
TOTAL REVENUE	\$ 910.2	\$ 103.9	\$ 47.5	\$ 590.0	\$ 161.8	\$ 50.8	\$ 458.8	\$ 555.8	\$ (104.0)	\$ 2,774.8
EXPENSES										
Purchased Electricity, Fuel and Other Consumables Used for Electric Generation	304.8	38.2	16.7	130.7	50.4	38.5	180.0	193.4	(81.9)	870.8
Maintenance and Other Operation	265.6	33.5	10.9	240.0	54.2	2.8	134.5	153.8	(13.3)	882.0
Depreciation and Amortization	145.7	9.4	14.3	118.2	30.5	2.8	64.1	101.2	-	486.2
Taxes Other Than Income Taxes	41.0	5.6	0.7	24.1	8.5	1.4	24.1	25.0	-	130.4
TOTAL EXPENSES	757.1	86.7	42.6	513.0	143.6	45.5	402.7	473.4	(95.2)	2,369.4
OPERATING INCOME	153.1	17.2	4.9	77.0	18.2	5.3	56.1	82.4	(8.8)	405.4
Other Income	1.2	0.2	-	(0.1)	0.1	0.2	0.3	4.3	-	6.2
Non-Service Pension (Costs)/Benefits	7.0	0.5	0.8	6.8	1.7	0.1	2.9	2.7	1.1	23.6
AFUDC	4.2	0.3	-	3.4	0.6	0.1	0.9	3.4	(0.1)	12.8
Interest Expense	(68.0)	(9.9)	(2.1)	(37.0)	(15.6)	(1.1)	(26.9)	(29.7)	0.1	(190.2)
INCOME BEFORE INCOME TAXES & EQUITY EARNINGS	97.5	8.3	3.6	50.1	5.0	4.6	33.3	63.1	(7.7)	257.8
Income Taxes	18.9	0.5	0.9	9.0	0.8	0.9	(10.7)	(6.5)	(1.4)	12.4
Equity Earnings	-	-	-	-	-	-	-	0.4	-	0.4
NET INCOME	78.6	7.8	2.7	41.1	4.2	3.7	44.0	70.0	(6.3)	245.8
Net Income - Noncontrolling Interests	-	-	-	-	-	-	-	1.0	-	1.0
OPERATING EARNINGS (non-GAAP)	\$ 78.6	\$ 7.8	\$ 2.7	\$ 41.1	\$ 4.2	\$ 3.7	\$ 44.0	\$ 69.0	\$ (6.3)	\$ 244.8
Adjustments, after-tax										
Mark-to-Market Impact of Commodity Hedging Activities	-	-	-	3.4	-	-	-	-	-	3.4
Remeasurement of Excess ADIT Regulatory Liability	-	-	-	12.2	-	-	-	-	-	12.2
Provision for Refund - Turk Plant	-	-	-	-	-	-	-	(126.4)	-	(126.4)
Severance Charges	(20.3)	(1.3)	-	(11.0)	(4.0)	(0.6)	(7.7)	(12.8)	-	(57.7)
Federal EPA Coal Combustion Residuals Rule	-	-	-	(10.6)	-	-	-	-	-	(10.6)
	-	-	-	-	-	-	-	-	-	-
GAAP / Reported Earnings	58.3	6.5	2.7	35.1	0.2	3.1	36.3	(70.2)	(6.3)	65.7

**AMERICAN ELECTRIC POWER COMPANY, INC.
AND SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENTS OF OPERATIONS
Quarter-to-Date
June 30, 2024
Preliminary, unaudited results**

(in millions)

Operating Earnings (non-GAAP)	Ohio Power	AEP Texas	Eliminations	Trans & Dist Utilities
REVENUE				
TOTAL REVENUE	\$ 896.3	\$ 539.6	\$ -	\$ 1,435.9
EXPENSES				
Purchased Electricity, Fuel and Other Consumables Used for Electric Generation	210.5	-	-	210.5
Maintenance and Other Operation	336.9	150.7	0.7	488.3
Depreciation and Amortization	102.0	124.9	-	226.9
Taxes Other Than Income Taxes	136.8	40.0	-	176.8
TOTAL EXPENSES	786.2	315.6	0.7	1,102.5
OPERATING INCOME	110.1	224.0	(0.7)	333.4
Other Income	0.9	2.1	-	3.0
Non-Service Pension (Costs)/Benefits	5.5	3.7	0.8	10.0
AFUDC	4.3	15.5	-	19.8
Interest Expense	(36.6)	(59.2)	-	(95.8)
INCOME BEFORE INCOME TAXES & EQUITY EARNINGS	84.2	186.1	0.1	270.4
Income Taxes	12.2	42.1	0.1	54.4
Equity Earnings	(0.7)	-	-	(0.7)
NET INCOME	71.3	144.0	-	215.3
Net Income - Noncontrolling Interests	-	-	-	-
OPERATING EARNINGS (non-GAAP)	\$ 71.3	\$ 144.0	\$ -	\$ 215.3
Adjustments, after-tax				
Severance Charges	(11.6)	(15.6)		(27.2)
Federal EPA Coal Combustion Residuals Rule	(41.3)	-		(41.3)
	-	-	-	-
GAAP / Reported Earnings	18.4	128.4	-	146.8

**AMERICAN ELECTRIC POWER COMPANY, INC.
AND SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENTS OF OPERATIONS
Quarter-to-Date
June 30, 2023
Preliminary, unaudited results**

(in millions)

Operating Earnings (non-GAAP)

	Appalachian Power Company	Wheeling Power Company	AEP Generating	I&M Power Company	Kentucky Power	Kingsport Power	Public Service Co - Oklahoma	Southwestern Electric Power Co.	Eliminations	Vertical Int Utilities
REVENUE										
TOTAL REVENUE	\$ 826.6	\$ 93.5	\$ 40.7	\$ 582.2	\$ 138.5	\$ 56.2	\$ 474.7	\$ 537.8	\$ (92.7)	\$ 2,657.5
EXPENSES										
Purchased Electricity, Fuel and Other Consumables Used for Electric Generation	278.0	28.1	9.1	131.0	48.0	43.6	223.1	189.9	(75.5)	875.3
Maintenance and Other Operation	265.0	34.1	11.5	227.3	43.9	4.3	116.0	135.8	(13.4)	824.5
Loss on the Sale of the Competitive Contracted Renewable Portfolio	-	-	-	-	-	-	-	-	-	-
x	-	-	-	-	-	-	-	-	-	-
x	-	-	-	-	-	-	-	-	-	-
x	-	-	-	-	-	-	-	-	-	-
Asset Impairments and Other Related Charges	-	-	-	-	-	-	-	-	-	-
x	-	-	-	-	-	-	-	-	-	-
Loss(Gain) of Sale of Property	-	-	-	-	-	-	-	-	-	-
Depreciation and Amortization	138.2	10.7	13.6	111.0	30.4	2.5	64.9	85.8	-	457.1
Taxes Other Than Income Taxes	41.1	3.6	2.2	20.6	9.0	2.9	15.0	32.1	-	126.5
TOTAL EXPENSES	722.3	76.5	36.4	489.9	131.3	53.3	419.0	443.6	(88.9)	2,283.4
OPERATING INCOME	104.3	17.0	4.3	92.3	7.2	2.9	55.7	94.2	(3.8)	374.1
Other Income	0.8	-	-	0.7	0.1	0.1	0.1	5.3	-	7.1
Non-Service Pension (Costs)/Benefits	8.2	0.8	0.8	7.7	1.9	0.2	3.5	3.4	5.0	31.5
AFUDC	2.6	0.3	-	2.3	0.2	0.4	1.4	2.5	-	9.7
Interest Expense	(66.8)	(6.7)	(2.2)	(35.7)	(16.0)	(0.9)	(26.8)	(39.9)	(0.1)	(195.1)
INCOME BEFORE INCOME TAXES & EQUITY EARNINGS	49.1	11.4	2.9	67.3	(6.6)	2.7	33.9	65.5	1.1	227.3
Income Taxes	6.2	1.8	0.4	5.9	(8.4)	1.5	(17.1)	(11.1)	(12.2)	(33.0)
Equity Earnings	-	-	-	-	-	-	-	0.4	-	0.4
INCOME BEFORE DISCONTINUED OPERATIONS AND CUMULATIVE EFFECT	42.9	9.6	2.5	61.4	1.8	1.2	51.0	77.0	13.3	260.7
DISCONTINUED OPERATIONS (Net of Tax)	-	-	-	-	-	-	-	-	-	-
EXTRAORDINARY LOSS (Net of Tax)	-	-	-	-	-	-	-	-	-	-
CUMULATIVE EFFECT OF ACCOUNTING CHANGES (Net of Tax)	-	-	-	-	-	-	-	-	-	-
NET INCOME	42.9	9.6	2.5	61.4	1.8	1.2	51.0	77.0	13.3	260.7
Net Income - Noncontrolling Interests	-	-	-	-	-	-	-	0.3	-	0.3
Preferred Stock Dividend Requirements of Subsidiaries	-	-	-	-	-	-	-	-	-	-
OPERATING EARNINGS (non-GAAP)	\$ 42.9	\$ 9.6	\$ 2.5	\$ 61.4	\$ 1.8	\$ 1.2	\$ 51.0	\$ 76.7	\$ 13.3	\$ 260.4
Adjustments, after-tax										
Mark-to-Market Impact of Commodity Hedging Activities	-	-	-	13.4	-	-	-	-	-	13.4
Change in Texas Legislation	-	-	-	-	-	-	-	4.3	-	4.3
	-	-	-	-	-	-	-	-	-	-
GAAP / Reported Earnings	42.9	9.6	2.5	74.8	1.8	1.2	51.0	81.0	13.3	278.1

**AMERICAN ELECTRIC POWER COMPANY, INC.
AND SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENTS OF OPERATIONS
Quarter-to-Date
June 30, 2023
Preliminary, unaudited results**

(in millions)

Operating Earnings (non-GAAP)	Ohio Power	AEP Texas	Eliminations	Trans & Dist Utilities
REVENUE				
TOTAL REVENUE	\$ 879.0	\$ 461.2	\$ -	\$ 1,340.2
EXPENSES				
Purchased Electricity, Fuel and Other Consumables Used for Electric Generation	279.2	-	(0.2)	279.0
Maintenance and Other Operation	316.6	145.9	2.8	465.3
Depreciation and Amortization	68.2	114.9	-	183.1
Taxes Other Than Income Taxes	114.2	44.8	-	159.0
TOTAL EXPENSES	778.2	305.6	2.6	1,086.4
OPERATING INCOME	100.8	155.6	(2.6)	253.8
Other Income	0.2	0.6	-	0.8
Non-Service Pension (Costs)/Benefits	6.5	4.8	2.7	14.0
AFUDC	2.9	5.3	-	8.2
Interest Expense	(31.9)	(56.2)	-	(88.1)
INCOME BEFORE INCOME TAXES & EQUITY EARNINGS	78.5	110.1	0.1	188.7
Income Taxes	10.9	21.2	0.1	32.2
Equity Earnings	-	-	-	-
NET INCOME	67.6	88.9	-	156.5
Net Income - Noncontrolling Interests	-	-	-	-
OPERATING EARNINGS (non-GAAP)	\$ 67.6	\$ 88.9	\$ -	\$ 156.5
Adjustments, after-tax				
Change in Texas Legislation	-	20.2	-	20.2
	-	-	-	-
GAAP / Reported Earnings	67.6	109.1	-	176.7