

Key Product Information

SUMMARY BOX			
Product name	Allica Bank Savings Pot		
What is the interest rate?			Interest
	Balance	AER*	Gross
	£1 - £5,000,000	4.33%	4.33%
	Interest is calculated daily and paid monthly directly into your business rewards bank account *AER stands for annual equivalent rate and illustrates the interest rate if it was paid and compounded once each year.		
What is the minimum and maximum I can invest?	You can invest between £1 and £5,000,000 into your pot. You can make as many deposits as you like during the lifetime of the account up to a total of £5,000,000.		
Can Allica Bank change the interest rate?	Yes we can. The interest rate on this pot is variable. See section 5 of the Savings Pot account - Supplemental Terms and Conditions		
What would the estimated balance be after 12 months based on a £10,000 deposit?	Opening deposit	Balance after 12 months	Interest earned
	£10,000	£10,433.00	£433.00
	This assumes interest is paid into this Allica Business Rewards Account and does not take into account individual circumstances.		
How do I open and manage my account?	To open your pot: <ul style="list-style-type: none"> You must have an open Allica Business Rewards Bank Account Your business must be UK based and registered with Companies House. You can only open your pot via the Allica mobile app or our online banking service. You can view your balance and communicate through the Allica mobile app and our online banking service You can only fund a pot from your linked Allica Business Rewards Bank Account. If you need to speak to someone, you can call us on 0330 094 3333 or +44 330 094 3333 if phoning from abroad 		
Can I withdraw money?	<ul style="list-style-type: none"> To request a withdrawal, simply log in to the Allica mobile app or our online banking service. There are no charges for withdrawing from a pot Payments can only go back to your linked business rewards bank account. 		
Additional information	We will pay you your interest in full, without the deduction of income tax.		