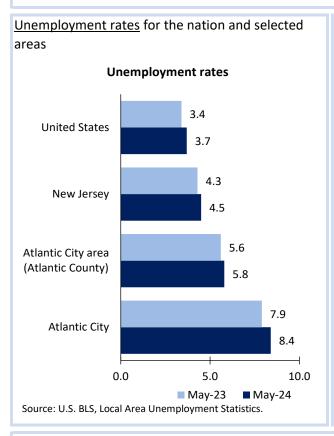
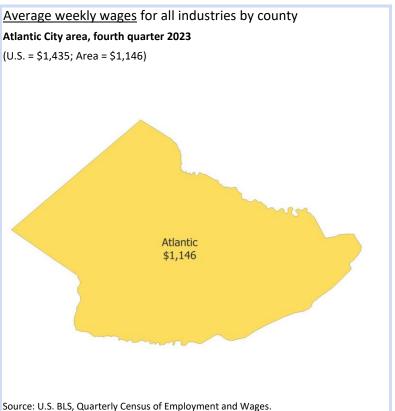
Atlantic City Area Economic Summary

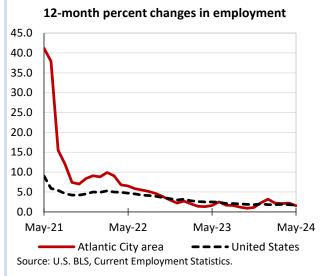
Updated July 05, 2024

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.





Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



Atlantic City area employment (number in thousands)	May 2024	Change from May 2023 to May 2024	
		Number	Percent
Total nonfarm	132.5	1.9	1.5
Mining, logging, and construction	6.0	-0.1	-1.6
Manufacturing	2.5	0.0	0.0
Trade, transportation, and utilities	20.5	0.3	1.5
Information	0.4	-0.1	-20.0
Financial activities	4.0	-0.1	-2.4
Professional and business services	13.2	0.4	3.1
Education and health services	21.9	0.5	2.3
Leisure and hospitality	38.8	0.7	1.8
Other services	4.7	0.1	2.2
Government	20.5	0.2	1.0

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the <u>prices paid by urban</u> <u>consumers</u> for selected categories

12-month percent change in CPI-U, May 2024 6.0 5.0 5.0 4.0 3.7 4.0 3.3 3.0 2.3 2.1 2.0 1.0 0.0 All items Food Energy

■ Middle Atlantic ■ US. BLS, Consumer Price Index.

Average annual spending and percent distribution for selected categories

U.S. city average

Average annual expenditures, United States and Northeast, 2022



Over-the-year changes in the selling <u>prices received by</u> <u>producers</u> for selected industries nationwide

12-month percent changes in PPI 35.0 30.0 25.0 20.0 15.0 10.0 5.0 0.0 -5.0 -10.0 -15.0 May-21 May-22 May-23 May-24 --- Casino hotels --- Hospitals -General freight trucking

Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	Atlantic City area	United States
All occupations	\$28.81	\$31.48
Registered nurses	45.03	45.42
Gambling dealers	21.53	19.25
Bartenders	21.28	17.83
Security guards	17.91	19.44
Maids and housekeeping cleaners	17.58	16.66
Retail salespersons	17.30	17.64

 $Source: U.S.\ BLS,\ Occupational\ Employment\ and\ Wage\ Statistics,\ May\ 2023.$

Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, March 2024	Middle Atlantic	United States
Total compensation	\$53.35	\$43.78
Wages and salaries	36.97	30.76
Total benefits	16.38	13.02
Paid leave	4.39	3.31
Vacation	2.19	1.69
Supplemental pay	1.87	1.77
Insurance	3.99	3.20
Retirement and savings	2.20	1.52
Legally required benefits	3.94	3.21

(1) The states that compose the Middle Atlantic census division are: NJ, NY, and PA.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

7.0 6.0 5.0 4.0 3.0 2.0 1.0 0.0 Mar-21 Mar-22 Mar-23 Mar-24 Philadelphia area Philadelphia area

12-month percent changes in ECI

Source: U.S. BLS, Employment Cost Index.

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