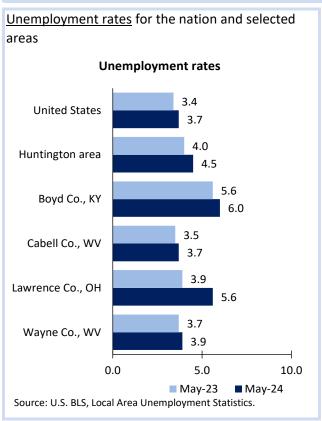
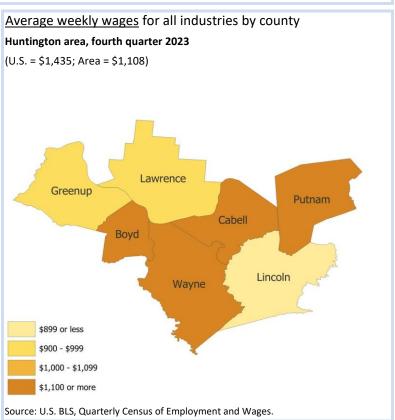
Huntington area Economic Summary

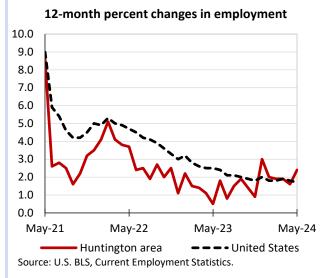
Updated July 05, 2024

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.





Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

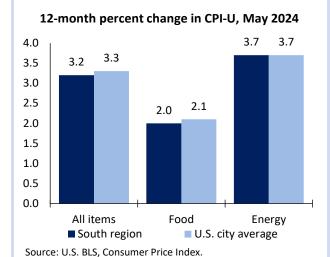


Huntington area employment (number in thousands)	May 2024	Change from May 2023 to May 2024	
		Number	Percent
Total nonfarm	138.1	3.2	2.4
Mining, logging, and construction	8.5	0.2	2.4
Manufacturing	12.3	0.1	0.8
Trade, transportation, and utilities	25.3	0.3	1.2
Information	1.2	-0.1	-7.7
Financial activities	4.1	0.0	0.0
Professional and business services	11.9	-0.5	-4.0
Education and health services	31.0	1.0	3.3
Leisure and hospitality	14.3	0.4	2.9
Other services	4.3	-0.1	-2.3
Government	25.2	1.9	8.2

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the <u>prices paid by urban</u> <u>consumers</u> for selected categories



<u>Average annual spending</u> and percent distribution for selected categories

Average annual expenditures, United States and South region, 2022 100% \$10,909 \$12,439 80% \$7,422 \$8,742 60% \$8,443 \$9,343 \$11,932 \$12,295 40% 20% \$24,298 \$21,494 0% **United States** South region ■ All other items ■ Personal insurance & pensions ■ Healthcare Food ■ Transportation ■ Housing

Over-the-year changes in the selling prices received by producers for selected industries nationwide 12-month percent changes in PPI 35.0 30.0 25.0 20.0 15.0 10.0 5.0 0.0 -5.0 -10.0 -15.0 May-21 May-24 May-22 May-23 ---General freight trucking Hospitals Grocery retailers

Average hourly wages for selected occupations

Source: U.S. BLS, Producer Price Index.

Huntington	United States
\$24.65	\$31.48
37.58	45.42
23.70	29.31
18.07	20.92
15.27	17.44
14.01	16.66
11.85	14.77
	\$24.65 37.58 23.70 18.07 15.27 14.01

<u>Employer costs</u> per hour worked for wages and selected employee benefits by geographic division

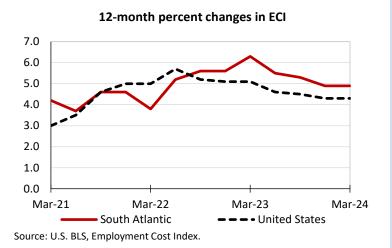
Source: U.S. BLS, Consumer Expenditure Survey.

Private industry, March 2024	South Atlantic	United States
Total compensation	\$40.93	\$43.78
Wages and salaries	29.31	30.76
Total benefits	11.62	13.02
Paid leave	3.15	3.31
Vacation	1.64	1.69
Supplemental pay	1.48	1.77
Insurance	2.79	3.20
Retirement and savings	1.26	1.52
Legally required benefits	2.95	3.21

(1) The states that compose the South Atlantic census division are: DE, DC, FL, GA, MD, NC, SC, VA, and WV.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



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