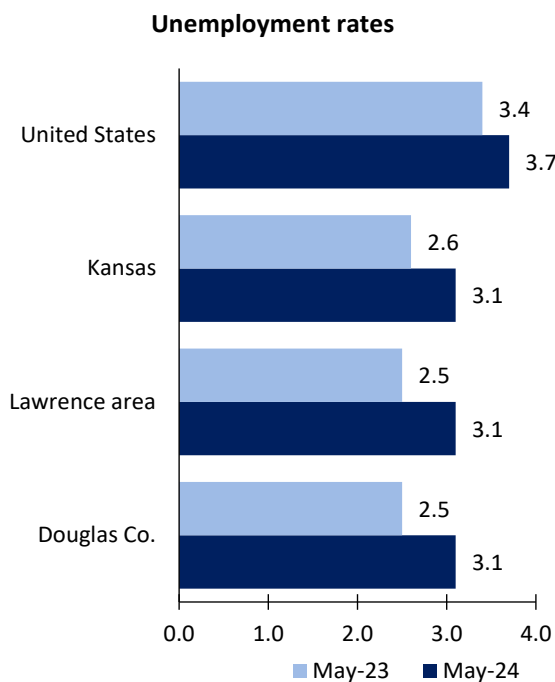


Lawrence Area Economic Summary

Updated July 05, 2024

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas



Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

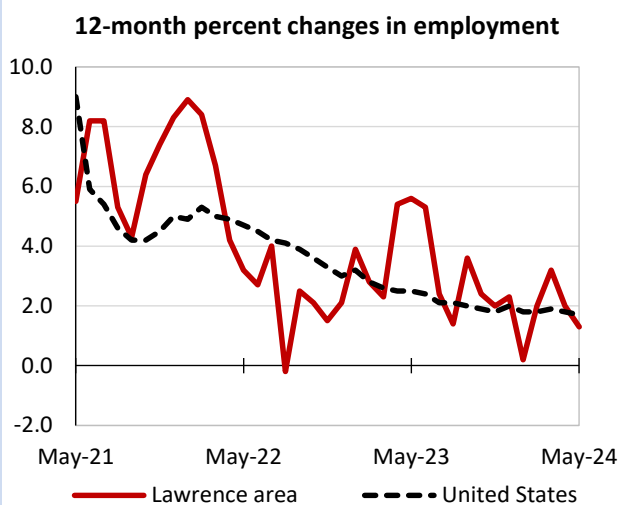
Lawrence area, fourth quarter 2023

(U.S. = \$1,435; Area = \$1,010)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



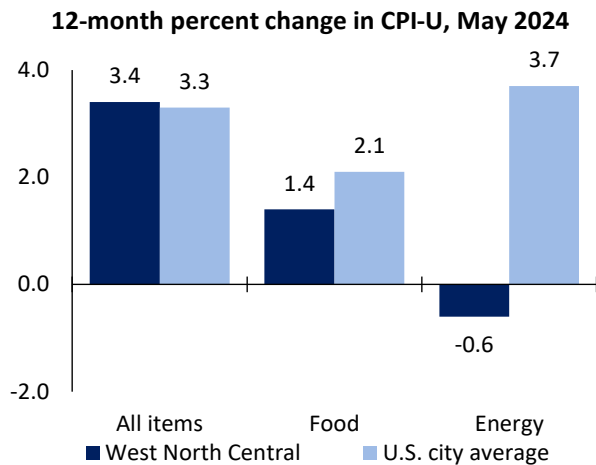
Source: U.S. BLS, Current Employment Statistics.

| Lawrence employment (number in thousands) | May 2024 | Change from May 2023 to May 2024 | |
|--|----------|----------------------------------|---------|
| | | Number | Percent |
| Total nonfarm | 55.4 | 0.7 | 1.3 |
| Mining, logging, and construction | - | - | - |
| Manufacturing | - | - | - |
| Trade, transportation, and utilities | 7.9 | 0.3 | 3.9 |
| Information | - | - | - |
| Financial activities | - | - | - |
| Professional and business services | 5.3 | 0.0 | 0.0 |
| Education and health services | 6.0 | 0.2 | 3.4 |
| Leisure and hospitality | 8.2 | 0.1 | 1.2 |
| Other services | - | - | - |
| Government | 16.4 | 0.8 | 5.1 |

Source: U.S. BLS, Current Employment Statistics.

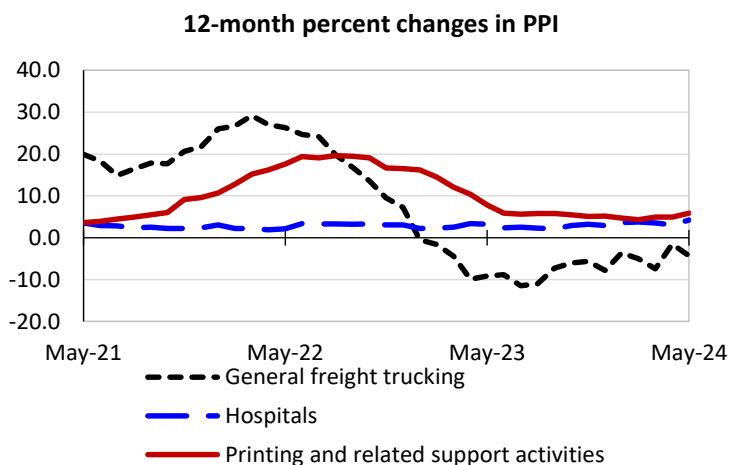


Over-the-year change in the prices paid by urban consumers for selected categories



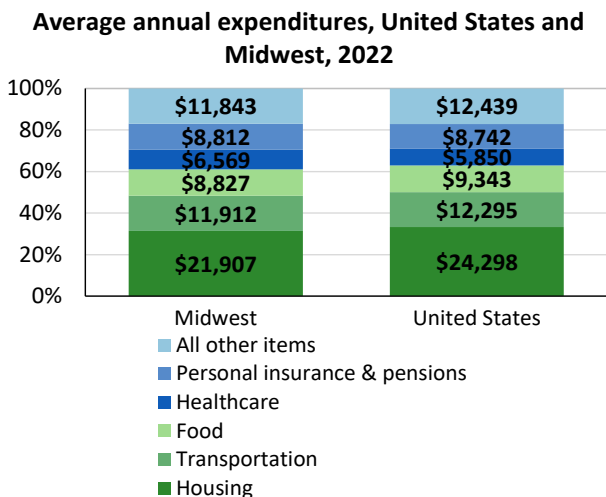
Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

| Occupation | Lawrence | United States |
|----------------------------------|----------|---------------|
| All occupations | \$26.25 | \$31.48 |
| Waiters and waitresses | 17.07 | 17.56 |
| Retail salespersons | 16.48 | 17.64 |
| Customer service representatives | 16.28 | 20.92 |
| Cooks, restaurant | 15.52 | 17.34 |
| Cashiers | 13.20 | 14.77 |
| Fast food and counter workers | 12.85 | 14.48 |

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2023.

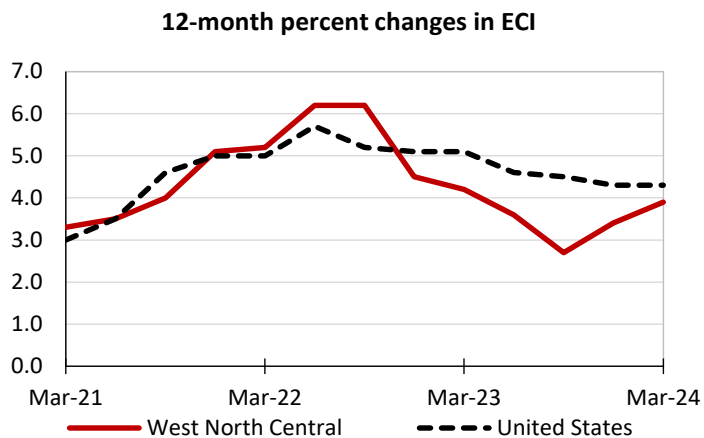
Employer costs per hour worked for wages and selected employee benefits by geographic division

| Private industry, March 2024 | West North Central (1) | United States |
|------------------------------|------------------------|---------------|
| Total compensation | \$39.02 | \$43.78 |
| Wages and salaries | 27.09 | 30.76 |
| Total benefits | 11.94 | 13.02 |
| Paid leave | 2.77 | 3.31 |
| Vacation | 1.46 | 1.69 |
| Supplemental pay | 1.73 | 1.77 |
| Insurance | 3.39 | 3.20 |
| Retirement and savings | 1.20 | 1.52 |
| Legally required benefits | 2.85 | 3.21 |

(1) The states that compose the West North Central census division are: IA, KS, MN, MO, NE, ND, and SD.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.

