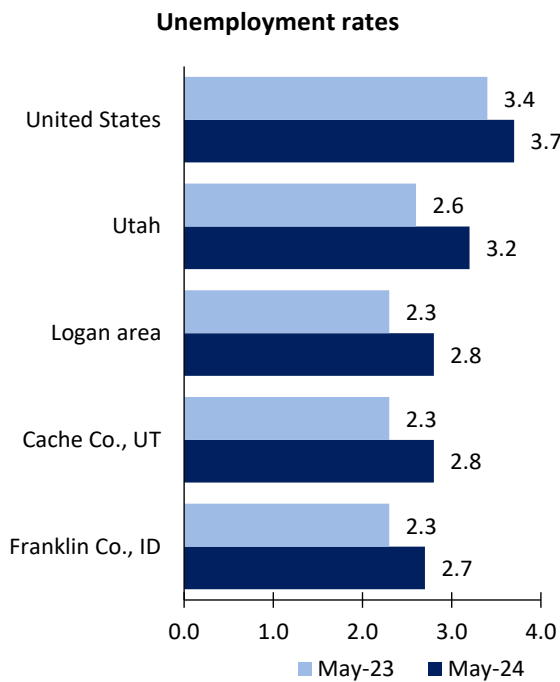


# Logan Area Economic Summary

Updated July 05, 2024

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

## Unemployment rates for the nation and selected areas

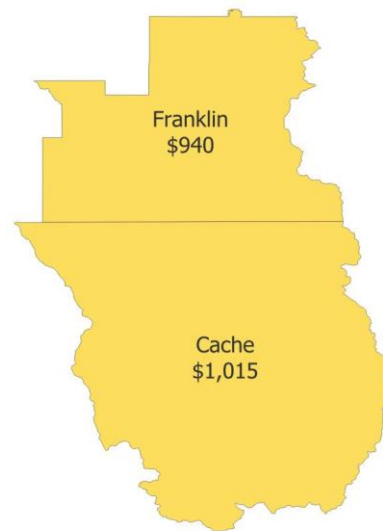


Source: U.S. BLS, Local Area Unemployment Statistics.

## Average weekly wages for all industries by county

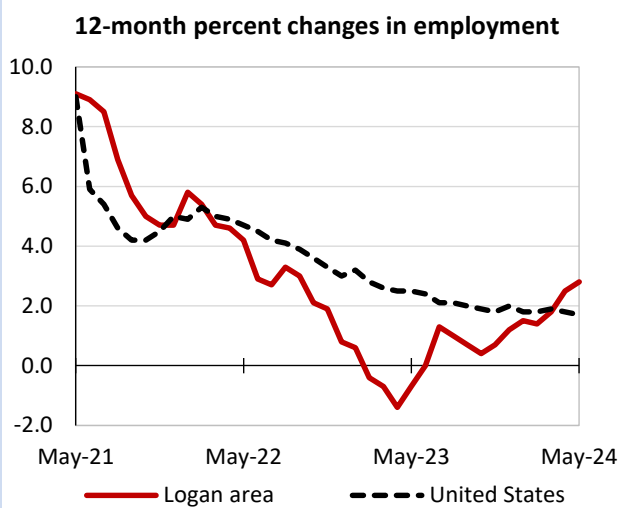
Logan area, fourth quarter 2023

(U.S. = \$1,435; Area = \$1,010)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

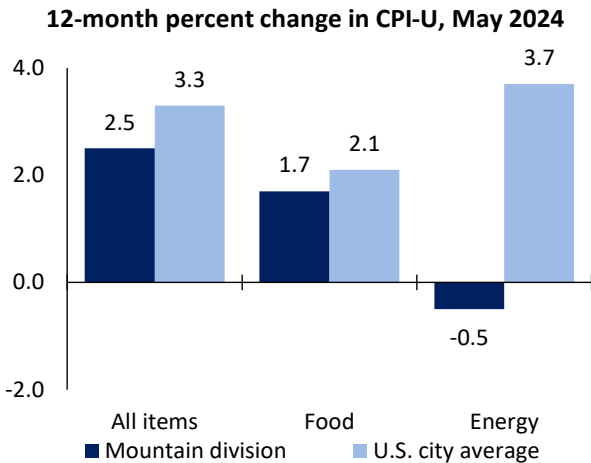


Source: U.S. BLS, Current Employment Statistics.

| Logan area employment<br>(number in thousands) | May 2024 | Change from May 2023 to May 2024 |         |
|--|----------|----------------------------------|---------|
|  |          | Number                           | Percent |
| Total nonfarm                                  | 73.8     | 2.0                              | 2.8     |
| Mining, logging, and construction              | 4.2      | 0.5                              | 13.5    |
| Manufacturing                                  | 13.0     | -0.1                             | -0.8    |
| Trade, transportation, and utilities           | 11.2     | -0.1                             | -0.9    |
| Information                                    | 0.6      | 0.1                              | 20.0    |
| Financial activities                           | 2.0      | 0.0                              | 0.0     |
| Professional and business services             | 8.7      | 0.2                              | 2.4     |
| Education and health services                  | 8.5      | 0.2                              | 2.4     |
| Leisure and hospitality                        | 5.9      | 0.1                              | 1.7     |
| Other services                                 | 1.4      | 0.1                              | 7.7     |
| Government                                     | 18.3     | 1.0                              | 5.8     |

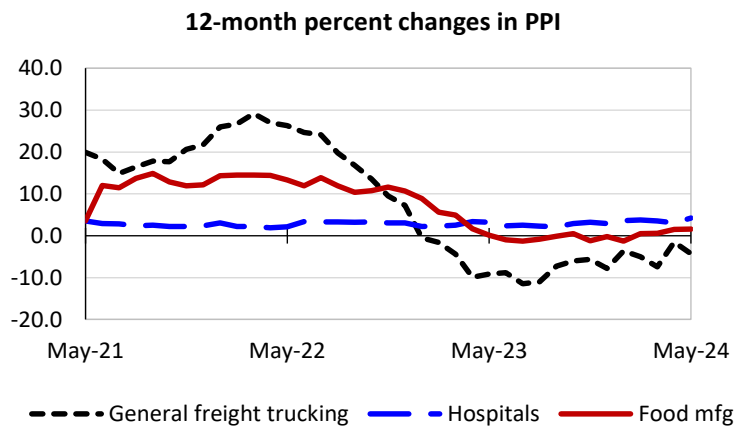
Source: U.S. BLS, Current Employment Statistics.

Over-the-year change in the prices paid by urban consumers for selected categories



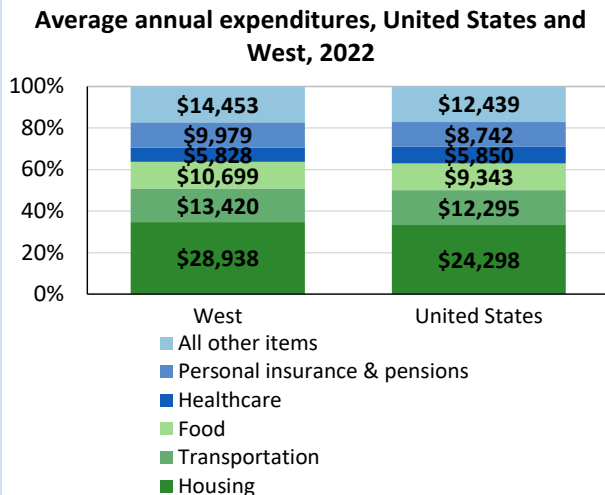
Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

| Occupation                       | Logan area | United States |
|----------------------------------|------------|---------------|
| All occupations                  | \$25.74    | \$31.48       |
| General and operations managers  | 43.82      | 62.18         |
| Office clerks, general           | 18.79      | 20.94         |
| Customer service representatives | 17.59      | 20.92         |
| Stockers and order fillers       | 16.70      | 18.27         |
| Retail salespersons              | 16.47      | 17.64         |
| Fast food and counter workers    | 12.75      | 14.48         |

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2023.

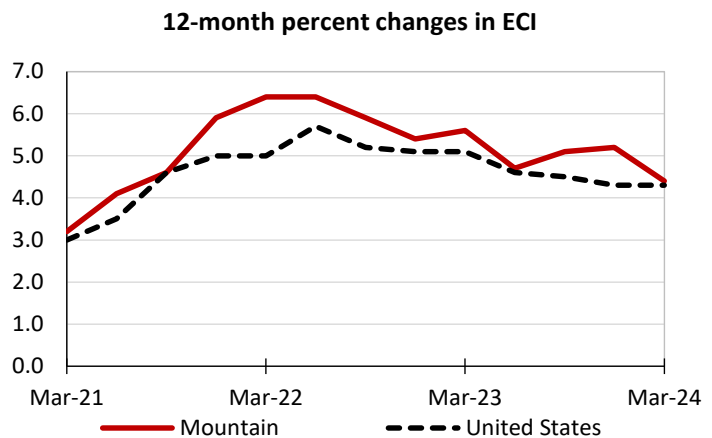
Employer costs per hour worked for wages and selected employee benefits by geographic division

| Private industry, March 2024 | Mountain (1) | United States |
|------------------------------|--------------|---------------|
| Total compensation           | \$38.29      | \$43.78       |
| Wages and salaries           | 27.54        | 30.76         |
| Total benefits               | 10.76        | 13.02         |
| Paid leave                   | 2.65         | 3.31          |
| Vacation                     | 1.31         | 1.69          |
| Supplemental pay             | 1.42         | 1.77          |
| Insurance                    | 2.64         | 3.20          |
| Retirement and savings       | 1.13         | 1.52          |
| Legally required benefits    | 2.91         | 3.21          |

(1) The states that compose the Mountain census division are: AZ, CO, ID, MT, NV, NM, UT, and WY.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.

