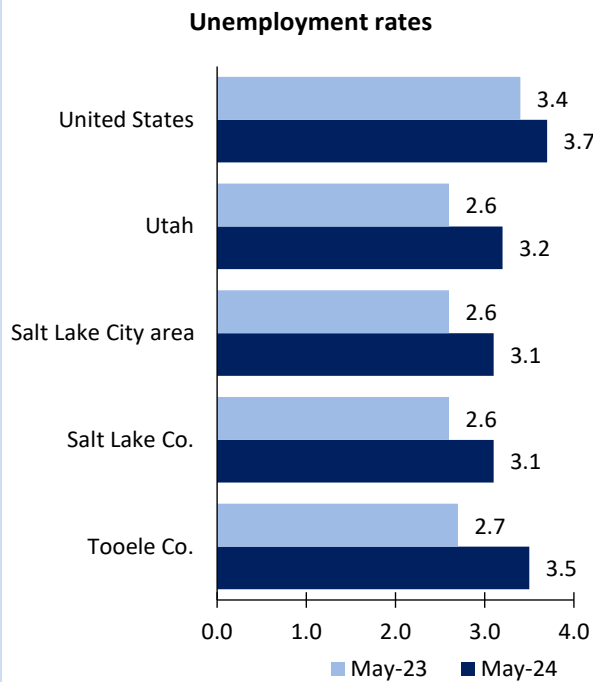


Salt Lake City Area Economic Summary

Updated July 08, 2024

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas



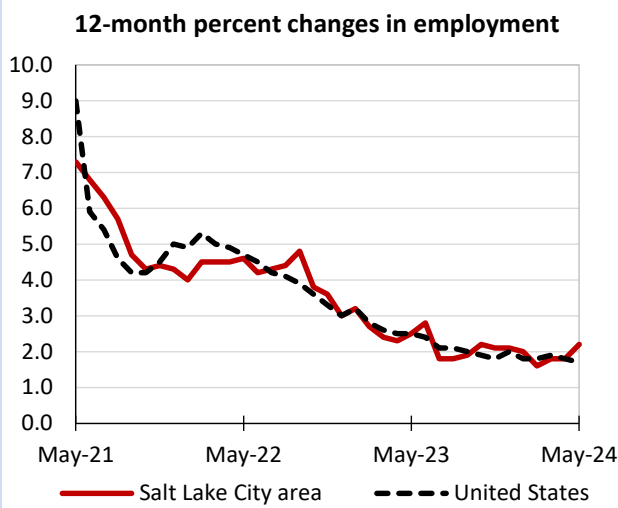
Average weekly wages for all industries by county

Salt Lake City area, fourth quarter 2023

(U.S. = \$1,435; Area = \$1,467)



Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

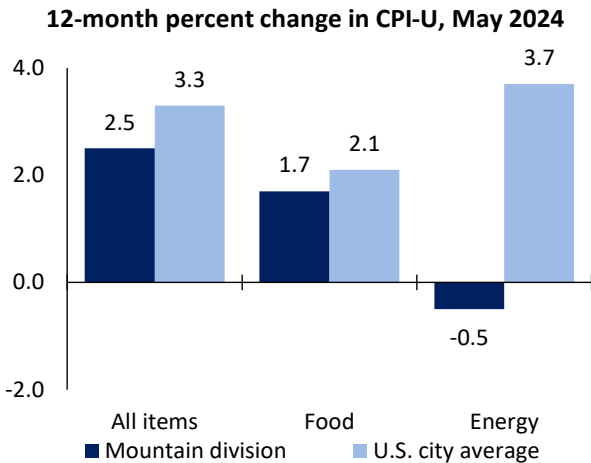


Salt Lake City area employment (number in thousands)	May 2024	Change from May 2023 to May 2024	
		Number	Percent
Total nonfarm	835.1	17.8	2.2
Mining, logging, and construction	60.7	1.9	3.2
Manufacturing	66.0	1.9	3.0
Trade, transportation, and utilities	162.0	1.6	1.0
Information	24.5	0.5	2.1
Financial activities	63.3	0.1	0.2
Professional and business services	146.4	0.6	0.4
Education and health services	100.3	4.9	5.1
Leisure and hospitality	70.2	1.1	1.6
Other services	22.7	-0.2	-0.9
Government	119.0	5.4	4.8

Source: U.S. BLS, Current Employment Statistics.

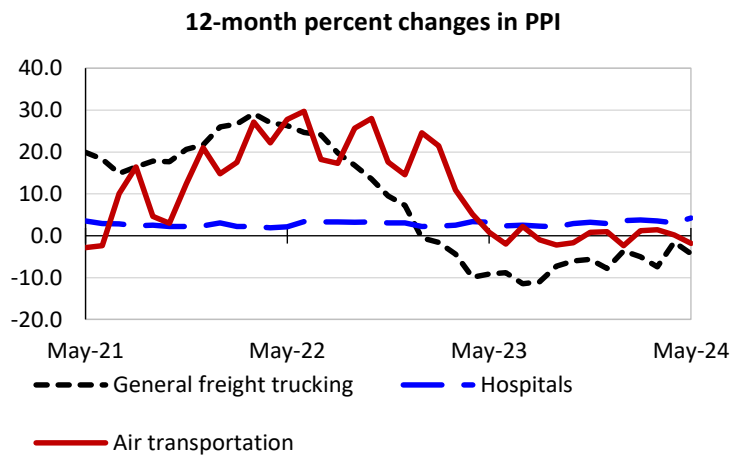


Over-the-year change in the prices paid by urban consumers for selected categories



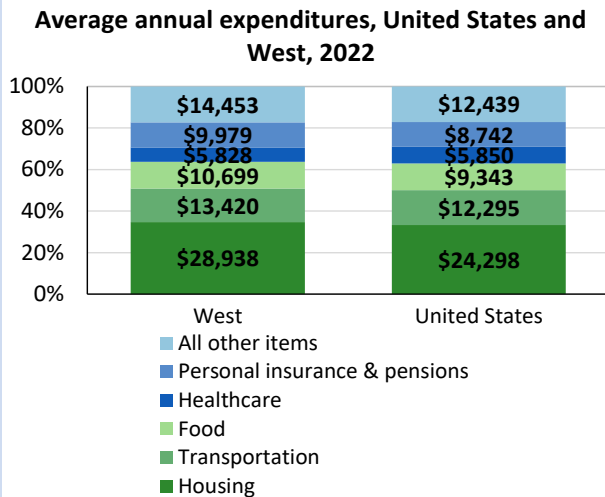
Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Salt Lake City	United States
All occupations	\$31.67	\$31.48
Software developers	58.13	66.40
General and operations managers	55.06	62.18
Training and development specialists	34.79	34.60
Market research analysts and marketing specialists	32.15	40.00
Electricians	29.38	32.60
Paralegals and legal assistants	28.20	31.95

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2023.

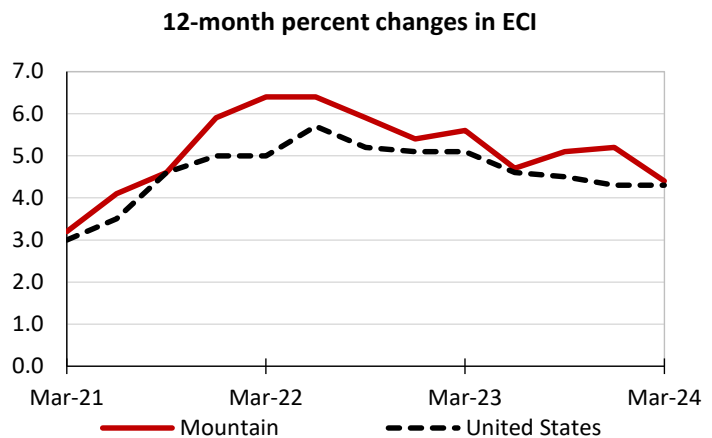
Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, March 2024	Mountain (1)	United States
Total compensation	\$38.29	\$43.78
Wages and salaries	27.54	30.76
Total benefits	10.76	13.02
Paid leave	2.65	3.31
Vacation	1.31	1.69
Supplemental pay	1.42	1.77
Insurance	2.64	3.20
Retirement and savings	1.13	1.52
Legally required benefits	2.91	3.21

(1) The states that compose the Mountain census division are: AZ, CO, ID, MT, NV, NM, UT, and WY.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.

