

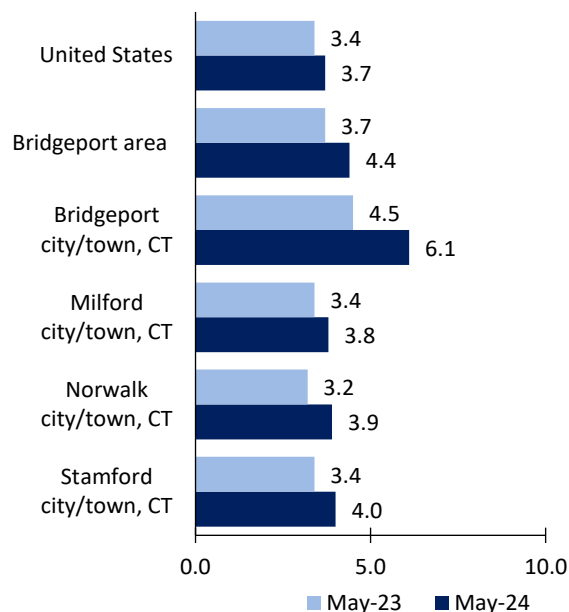
Bridgeport Area Economic Summary

Updated July 09, 2024

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas

Unemployment rates

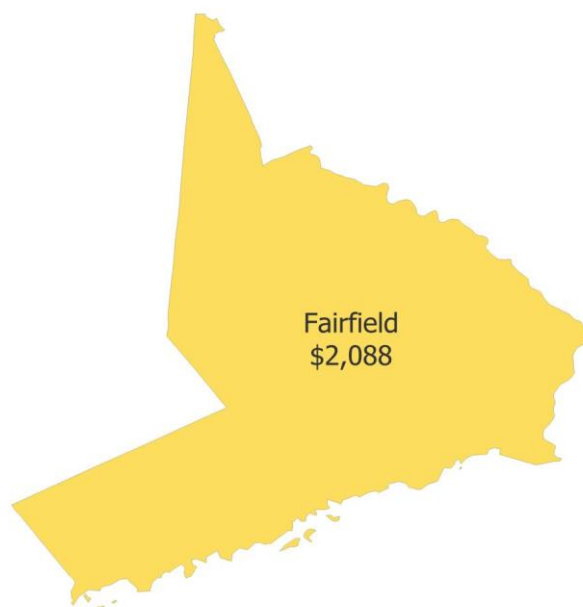


Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

Bridgeport area, fourth quarter 2023

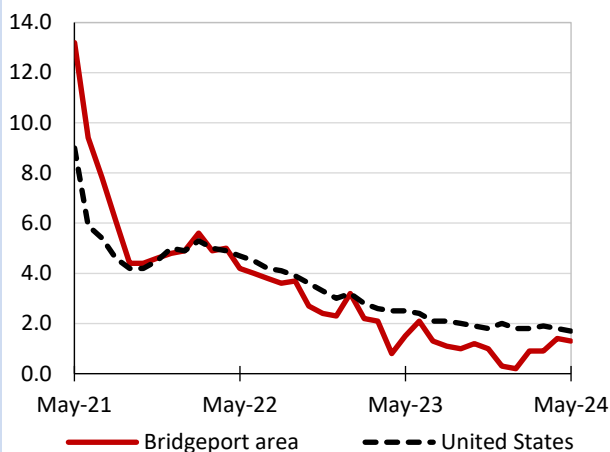
(U.S. = \$1,435; Area = \$2,088)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

12-month percent changes in employment



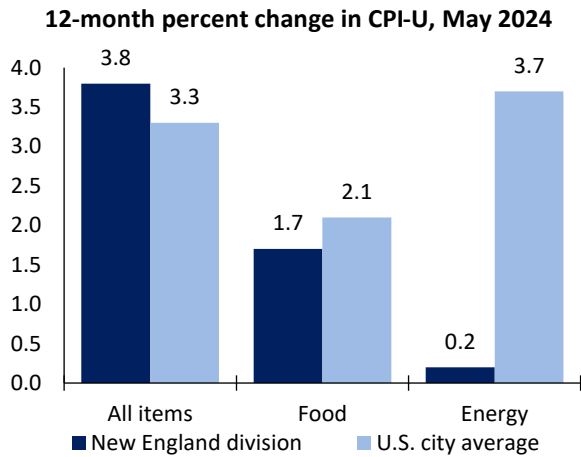
Source: U.S. BLS, Current Employment Statistics.

| Bridgeport area employment (number in thousands) | May 2024 | Change from May 2023 to May 2024 | |
|---|----------|----------------------------------|---------|
| | | Number | Percent |
| Total nonfarm | 413.5 | 5.5 | 1.3 |
| Mining, logging, and construction | 14.3 | 0.1 | 0.7 |
| Manufacturing | 28.8 | -0.3 | -1.0 |
| Trade, transportation, and utilities | 64.7 | -0.5 | -0.8 |
| Information | 12.6 | -0.3 | -2.3 |
| Financial activities | 36.2 | 0.6 | 1.7 |
| Professional and business services | 65.7 | -0.3 | -0.5 |
| Education and health services | 83.3 | 3.4 | 4.3 |
| Leisure and hospitality | 46.2 | 1.7 | 3.8 |
| Other services | 17.8 | 0.3 | 1.7 |
| Government | 43.9 | 0.8 | 1.9 |

Source: U.S. BLS, Current Employment Statistics.

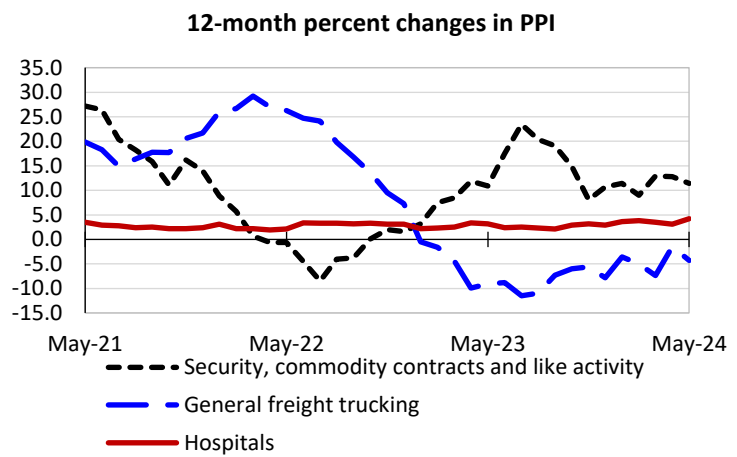


Over-the-year change in the prices paid by urban consumers for selected categories



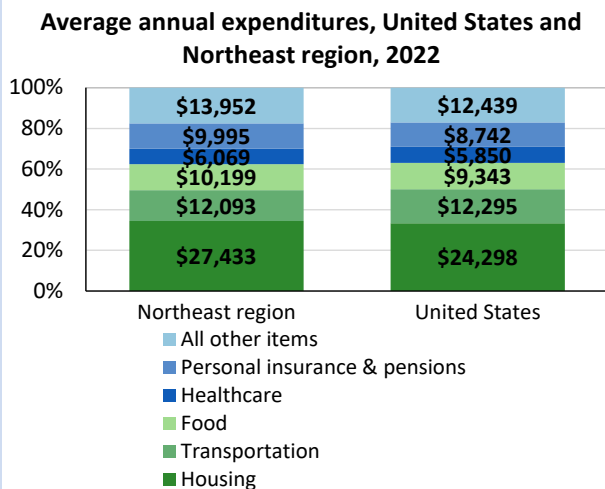
Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

| Occupation | Bridgeport area | United States |
|--------------------------------------|-----------------|---------------|
| All occupations | \$39.51 | \$31.48 |
| Financial managers | 96.69 | 84.05 |
| General and operations managers | 86.93 | 62.18 |
| Customer service representatives | 25.11 | 20.92 |
| Receptionists and information clerks | 19.91 | 17.59 |
| Security guards | 19.19 | 19.44 |
| Food preparation workers | 18.21 | 15.85 |

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2023.

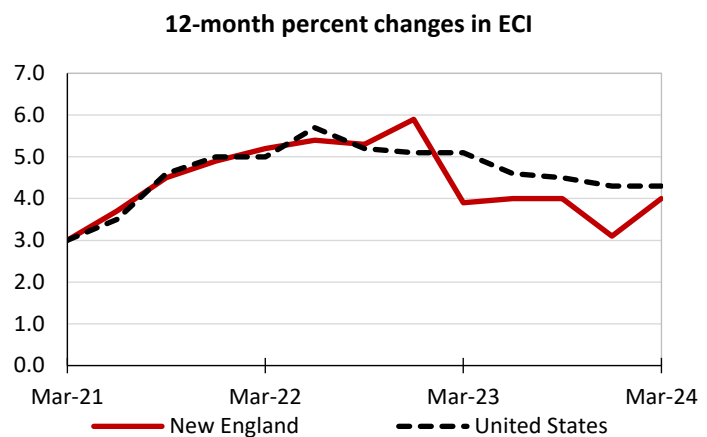
Employer costs per hour worked for wages and selected employee benefits by geographic division

| Private industry, March 2024 | New England (1) | United States |
|------------------------------|-----------------|---------------|
| Total compensation | \$51.66 | \$43.78 |
| Wages and salaries | 34.99 | 30.76 |
| Total benefits | 16.67 | 13.02 |
| Paid leave | 4.19 | 3.31 |
| Vacation | 2.16 | 1.69 |
| Supplemental pay | 2.82 | 1.77 |
| Insurance | 4.10 | 3.20 |
| Retirement and savings | 1.96 | 1.52 |
| Legally required benefits | 3.61 | 3.21 |

(1) The states that compose the New England census division are: CT, ME, MA, NH, RI, and VT.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.

