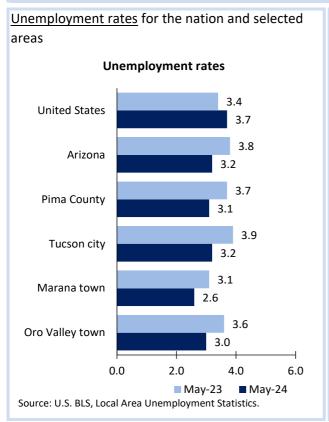
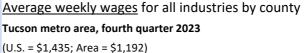
Tucson Area Economic Summary

Updated July 08, 2024

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

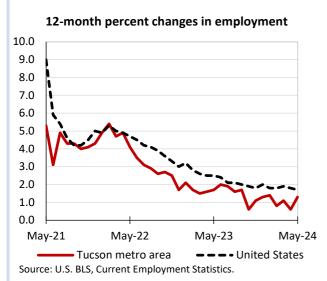




Pima \$1,192

Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

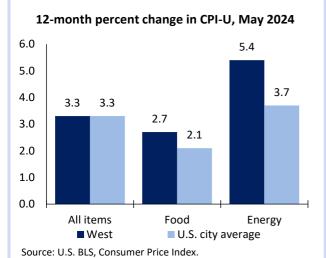


Tucson metro area employment (number in thousands)	Change from May 2023 to May 2024		
		Number	Percent
Total nonfarm	407.6	5.4	1.3
Mining and logging	2.6	0.3	13.0
Construction	20.9	0.8	4.0
Manufacturing	29.3	1.4	5.0
Trade, transportation, and utilities	70.7	0.5	0.7
Information	5.4	-0.1	-1.8
Financial activities	18.7	0.5	2.7
Professional and business services	49.0	-0.3	-0.6
Education and health services	72.7	4.5	6.6
Leisure and hospitality	43.7	-1.9	-4.2
Other services	15.0	0.4	2.7
Government	79.6	-0.7	-0.9

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the <u>prices paid by urban</u> consumers for selected categories



35.0 30.0 25.0 20.0 15.0 10.0 5.0 0.0 -5.0 -10.0 -15.0

May-23

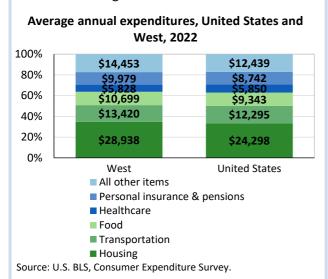
Over-the-year changes in the selling prices received by

producers for selected industries nationwide

Source: U.S. BLS, Producer Price Index.

May-21

<u>Average annual spending</u> and percent distribution for selected categories



Average hourly wages for selected occupations

May-22

Hospitals

General freight trucking

Hotels (exc casino hotels) and motels

Occupation	Tucson metro area	United States
All occupations	\$28.60	\$31.48
Lawyers	64.89	84.84
Registered nurses	41.81	45.42
Accountants and auditors	36.60	43.65
Chefs and head cooks	31.56	30.12
Electricians	27.52	32.60
Construction laborers	20.55	23.69

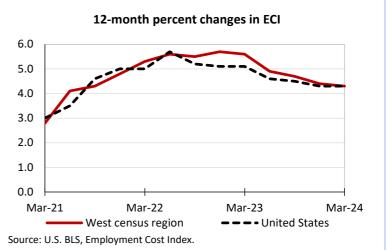
Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2023.

<u>Employer costs</u> per hour worked for wages and selected employee benefits by geographic division

Private industry, March 2024	West census region	United States
Total compensation	\$46.15	\$43.78
Wages and salaries	32.55	30.76
Total benefits	13.60	13.02
Paid leave	3.48	3.31
Vacation	1.73	1.69
Supplemental pay	1.79	1.77
Insurance	3.18	3.20
Retirement and savings	1.60	1.52
Legally required benefits	3.55	3.21

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



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May-24