



BUREAU FOR PRIVATE POSTSECONDARY EDUCATION
Title 5, California Code of Regulations
Division 7.5, Private Postsecondary Education,
Chapter 6, Student Tuition Recovery Fund
Article 2, STRF Assessments, Section 76120

SECTION 100. CHANGE WITHOUT REGULATORY EFFECT

Pursuant to §100(b)(3) of Title 1, Division 1, Chapter 1, Article 2 of the California Code of Regulations (CCR), the Bureau for Private Postsecondary Education (Bureau) hereby submits this written statement explaining why the amendment of Article 2 of Chapter 6 of Division 7.5 of Title 5 does not materially alter any requirement, right, responsibility, condition, prescription or other regulatory element of any CCR provision.

Subject to the approval of the Office of Administrative Law, the Board proposes to amend 5 CCR §76120 to revise the Student Tuition Recovery Fund (STRF) assessment amount to maintain the STRF at its legislatively required level.

Explanation of why changes have no regulatory effect:

These proposed changes do not materially alter any requirement, right, responsibility, condition, prescription, or other regulatory element of any CCR provision because the underlying statutory authority for §76120. The existing regulation lists a STRF assessment amount of \$0.50 (fifty cents) per \$1,000 of institutional charges, which was set because the STRF had reached its statutorily mandated floor of \$20 million. Anticipated withdrawals from the account have reached the point where the Fund is in danger of being depleted, requiring the assessment fee to be raised to \$2.50 (two dollars and fifty cents) per \$1,000 of institutional charges in order to maintain the STRF balance above the statutory mandated floor.