

Virtual shareholder meetings

2022 mid-year facts and figures



Virtual shareholder meetings are here to stay

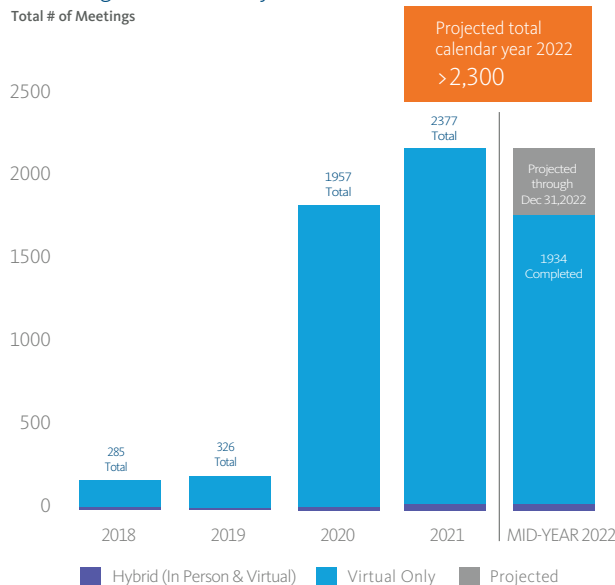
As we put a close to the 2022 proxy season, Broadridge continues to see growth in the number of virtual shareholder meetings (VSM) even as companies return to in-person meetings. Broadridge hosted 1,934 virtual shareholder meetings in the first half of 2022, a slight increase from the 2021 season. This growth demonstrates Issuer’s longer-term commitment to virtual meetings as the preferred solution for shareholder meetings, as 17% were new adopters. Through the end of calendar year 2022, Broadridge projects to complete >2,300 VSMs.

In review of the 2022 season, the COVID-19 pandemic environment is no longer the key driver of the transition to virtual meetings. Other key factors such as growing ESG awareness, technological advances, simplicity of the platform and next-gen shareholder expectations feed the high adoption.

As anticipated, we continue to see the evolution of the Virtual Meeting, where companies personalize their meetings by replicating the in-person experience virtually. We saw an increase in the use of video in meetings, with 5% of all meetings integrating video into the experience, up from 2% in 2021. Another increase demonstrating strong engagement was the increase of questions for management or “pre-meeting questions” from previous years. Companies continue to request additional meeting personalization through customizations for the shareholder player and day-of meeting question management.

As an industry leader and pioneer in this space, the Broadridge VSM continues to set the standard. Below, you’ll find the latest facts and figures, illustrating how Broadridge VSMs are reshaping the way companies engage investors.

Broadridge VSM Delivery



2022 MID-SEASON SUMMARY

1,882 Issuers hosted a total of 1,934 Virtual Shareholder Meetings on Broadridge Technology

5%
hybrid

- 95% Hybrid-audio
- 5% Hybrid-video



Virtual
Shareholder
Meetings

95%
virtual-only

- 98% audio
- 2% video

In 2022

17%
of Issuers

hosting a virtual meeting on the Broadridge platform were first time adopters, the rest were recurring.

Simplified authentication

The Broadridge platform authenticates ALL shareholders in two clicks, enabling them to attend, vote and ask questions, eliminating additional disclosures in the materials or multi-step attendance processing.

PROFILES OF COMPANIES HOSTING A VSM ON BROADRIDGE TECHNOLOGY IN 2022

63% of the S&P 100

57% of the NASDAQ 100

63% of the Top 30 US Blue Chip

Shareholder experience

The virtual meeting platform allowed for access from any device with a browser and internet access (phone, tablet, desktop, etc.). Shareholders could submit questions live during the meeting via text box, through a moderated Q&A phone line or pre-meeting online at www.proxyvote.com.

Capabilities that made a difference

FOR ISSUERS

- No install of software or technology engagement
- Manage the meeting with a simple admin tool
- See live attendees, questions, and votes
- Live and Post meeting self-service reporting of key metrics
- Hosted playback for 12 months

SHAREHOLDERS

- Access via device of choice
- Authenticated through the VSM platform
- Can vote electronically at the meeting
- Can ask questions during the meeting
- No software to install

SHAREHOLDER ENGAGEMENT

Meeting attendance

Approximately 52,052 people attended 1,934 VSMs hosted by Broadridge during the first half of 2022 with an average of 27 shareholders and guests. 84% of the meetings allowed guests to attend. Shareholder and issuer participation remained strong in 2022. The average duration of meetings during this time was 16 minutes with an average of 2 votes submitted live during the meeting.

Shareholder questions

98% allowed live questions

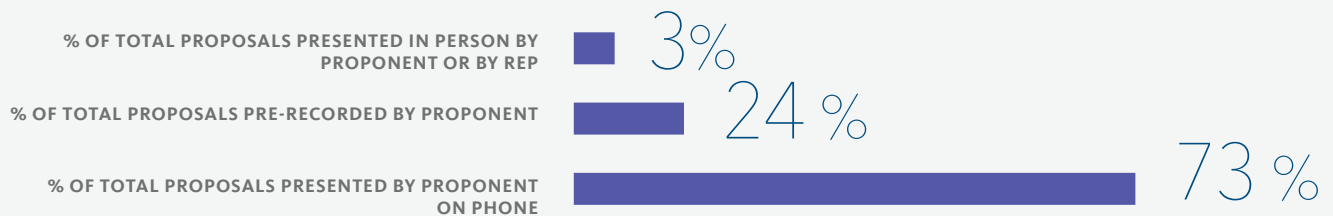
6 questions, on average, asked by shareholders

13% of Issuers allowed pre-meeting questions

Shareholder proposals

Over 350 shareholder proposals were presented across 165 of the 1,934 virtual meetings. These meetings saw greater participation, including higher average attendance, more questions and longer meetings.

HOW WERE PROPOSALS PRESENTED



	With Shareholder Proposals	Without Shareholder Proposals
Average number of attendees	136	17
Average number of votes	10	1
Average number of questions	38*	3
Pre-meeting questions	9%	<1%
Average duration	36 minutes	14 minutes

*19 of the 165 meetings with proposals received over 100 questions

Key considerations when choosing a service provider.

When your company decides to offer a virtual shareholder meeting, choosing the right service provider will help you maximize the experience for both management and shareholders.

Make sure access is easy for all shareholders

Shareholders should be able to access the meeting in two steps:

1. They enter the meeting URL.
2. They enter the control number found in the proxy materials.

Authenticate shareholders properly

Successful VSMS maximize shareholder participation. And that starts with “clear and comprehensive” instructions in proxy statements and related disclosure on how shareholders can participate. In addition, you should provide instructions in “plain English” and make the instructions easy to access and view.

Ensure all shareholders can Vote

Once shareholders are correctly authenticated, allow them to vote on the proposal live during the meeting based even if they have previously voted on a platform

Management of the Q&A

Effectively communicate with shareholders before the meeting:

1. Provide ways for them to submit questions both prior to the meeting or live at the meeting.
2. Communicate the expectations of the number of questions allowed per shareholder and time limits.

3. Enable categorization of questions to help both the shareholder and yourself in the optimization.
4. Establish rules to ensure everyone can fully participate.

Exceed best practices

1. Tell your story using video options:

- Video Roll-in allows pre-recorded video to be played during the virtual shareholder meeting. Sizzle reel, pre-recorded meeting components, and business highlights are examples.
- Live Web Cam allows for video and audio of each speaker to be visible on the virtual stage.
- Full Video Production are for clients who need the best video quality and production.

2. Hear from shareholders with our Pre-Meeting Questions capability:

- Receiving questions from authenticated shareholders in advance of the shareholder meeting allows business leaders to prepare answers and prioritize questions during the Q&A period of the virtual shareholder meeting.

3. Pre-registration to learn who will attend the meeting.

EXPERIENCE THE VSM ADVANTAGE

The virtual-only model meets the varied needs of shareholder meetings. As we look to the future, the 2023 Annual Meeting season continues to see strong adoption rates as companies embrace the values of the Virtual format. To see a list of upcoming meetings, as well as replays of past meetings, please visit virtualshareholdermeeting.com. For more information on the Broadridge VSM service, visit broadridge.com/vsm.

Broadridge Financial Solutions (NYSE: BR), a global Fintech leader with \$5 billion in revenues, provides the critical infrastructure that powers investing, corporate governance, and communications to enable better financial lives. We deliver technology-driven solutions that drive business transformation for banks, broker-dealers, asset and wealth managers and public companies. Broadridge’s infrastructure serves as a global communications hub enabling corporate governance by linking thousands of public companies and mutual funds to tens of millions of individual and institutional investors around the world. Our technology and operations platforms underpin the daily trading of more than U.S. \$9 trillion of equities, fixed income and other securities globally.

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