

# 2024: Citi Foundation Funding Approach



## Overview

The Citi Foundation works to promote economic progress and improve the lives of people in low-income communities around the world. We invest in efforts that increase financial inclusion; catalyze job opportunities for youth; and reimagine approaches to building economically vibrant communities. The Citi Foundation's "more than philanthropy" approach leverages the enormous expertise of Citi and its people to fulfill our mission and drive thought leadership and innovation.

## Areas of Work

Our programs and initiatives align with our mission and focus on one or more of the following themes:

- **Community Solutions:** efforts that bring stakeholders together to develop and scale solutions to the most pressing challenges confronting low-income communities around the world.
- **Financial Inclusion:** efforts to develop a more inclusive financial system that provides greater access to financial products, services and capital to low-income communities and individuals.
- **Youth Economic Opportunities:** efforts that help boost the employability of low-income, vulnerable young people around the world.

Examples of our work include:

- [Community Finance Innovation Fund](#), a U.S. initiative that is supporting nonprofit organizations that are working to advance the field of community finance, including supporting the growth of CDFIs and MDIs.
- [Community Progress Makers](#), a U.S. initiative that provides unrestricted grant support to visionary organizations that are working to connect low-income communities to greater social and economic opportunity.
- [Global Innovation Challenge](#), a global initiative that is working to help scale the impact of nonprofits that are pioneering game-changing, scalable solutions in their community.

## Applying for Funding

The primary way in which the Citi Foundation provides funding is through open Requests for Proposals (RFP). Periodically, the Foundation issues RFPs, which are featured on our website as well as communicated through Citi's social media channels. Each RFP launched is accompanied by detailed information on goals, selection criteria, and relevant application deadlines. Please note that applicants must have IRS 501c (3) status or an international equivalent, or they must be a registered school, university or government entity. In addition, the types of organizations and projects the Citi Foundation does not provide funding to include, but are not limited to:

- Private foundations, including operating and nonoperating foundations
- Organizations that discriminate on the basis of race, sex, gender identity or expression, color, religion, national origin, age, disability, sexual orientation, veteran's status or other legally protected personal characteristic or status
- Individuals
- Lobbying, political causes, campaigns or candidates
- Memorials
- Gift matching

For further information please visit: [www.citifoundation.com](http://www.citifoundation.com)