

QUARTERLY STATEMENT

OF THE

Citizens Property Insurance Corporation

OF

Tallahassee

IN THE STATE OF

FLORIDA

TO THE

INSURANCE DEPARTMENT

OF THE

STATE OF FLORIDA

AS OF

JUNE 30, 2014

2014

PROPERTY AND CASUALTY

2014



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2014
OF THE CONDITION AND AFFAIRS OF THE

Citizens Property Insurance Corporation

NAIC Group Code 00000 (Current Period) 00000 (Prior Period) NAIC Company Code 10064 Employer's ID Number 59-3164851

Organized under the Laws of Florida, State of Domicile or Port of Entry Florida

Country of Domicile United States

Incorporated/Organized 01/21/1993 Commenced Business 01/21/1993

Statutory Home Office 2312 Killearn Center Blvd. (Street and Number) Tallahassee, FL, US 32309-3524 (City or Town, State, Country and Zip Code)

Main Administrative Office 2312 Killearn Center Blvd (Street and Number) Tallahassee, FL, US 32309-3524 (City or Town, State, Country and Zip Code) 850-513-3700 (Area Code) (Telephone Number)

Mail Address 2312 Killearn Center Blvd (Street and Number or P.O. Box) Tallahassee, FL, US 32309-3524 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 2312 Killearn Center Blvd (Street and Number) Tallahassee, FL, US 32309-3524 (City or Town, State, Country and Zip Code) 850-513-3892 (Area Code) (Telephone Number)

Internet Web Site Address www.citizensfla.com

Statutory Statement Contact Andrew Woodward CPA (Name) 850-513-3892 (Area Code) (Telephone Number) (Extension) 850-513-3905 (Fax Number)

andrew.woodward@citizensfla.com (E-Mail Address)

OFFICERS

Name	Title	Name	Title
<u>Barry Gilway</u>	<u>President/CEO and Executive Director</u>	<u>Daniel Sumner</u>	<u>General Counsel and Chief Legal Officer</u>
<u>Jennifer Montero CPA</u>	<u>Chief Financial Officer</u>		

OTHER OFFICERS

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DIRECTORS OR TRUSTEES

<u>Chris Gardner</u>	<u>Don Glisson</u>	<u>Gary Aubuchon</u>	<u>Juan Cocuy</u>
<u>Tom Lynch</u>	<u>Freddie Schinz</u>	<u>John Wortman</u>	<u>James Holton</u>
<u>Bette Brown #</u>			

State of FLORIDA

County of LEON ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Barry J. Gilway
Barry Gilway
President/CEO and Executive Director

Daniel Sumner
Daniel Sumner
General Counsel and Chief Legal Officer

Jennifer Montero CPA
Jennifer Montero CPA
Chief Financial Officer

Subscribed and sworn to before me this 13th day of August

Jill Stafford

a. Is this an original filing? Yes [X] No []

b. If no:

1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____



STATEMENT AS OF JUNE 30, 2014 OF THE Citizens Property Insurance Corporation

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	12,734,234,457	3,435,536	12,730,798,921	12,828,988,855
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances).....				
4.2 Properties held for the production of income (less \$ encumbrances).....				
4.3 Properties held for sale (less \$ encumbrances).....				
5. Cash (\$(44,256,753)), cash equivalents (\$7,181,904) and short-term investments (\$1,551,689,376).....	1,557,915,883	43,301,356	1,514,614,527	1,494,854,835
6. Contract loans (including \$ premium notes).....				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities	40,396,075		40,396,075	
10. Securities lending reinvested collateral assets.....				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	14,332,546,415	46,736,892	14,285,809,523	14,323,843,690
13. Title plants less \$ charged off (for Title insurers only).....				
14. Investment income due and accrued	76,964,792		76,964,792	81,873,098
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	135,539,353	2,770,383	132,768,970	147,567,062
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums).....				
15.3 Accrued retrospective premiums.....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	2,059,911		2,059,911	2,351,031
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	22,941,456	6,601,984	16,339,471	27,133,006
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset.....				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software.....	6,291,737	700,563	5,591,175	6,698,580
21. Furniture and equipment, including health care delivery assets (\$)	1,945,427	1,945,427		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	82,809		82,809	124,992
24. Health care (\$) and other amounts receivable.....				
25. Aggregate write-ins for other-than-invested assets	101,424,213	10,382,074	91,042,139	177,015,497
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	14,679,796,113	69,137,324	14,610,658,790	14,766,606,957
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28. Total (Lines 26 and 27)	14,679,796,113	69,137,324	14,610,658,790	14,766,606,957
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. ASSESSMENT RECEIVABLE.....	90,921,778		90,921,778	176,894,426
2502. OTHER ASSETS.....	8,400,596	8,280,235	120,360	121,071
2503. OTHER ASSETS NONADMITTED.....	2,101,839	2,101,839		
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	101,424,213	10,382,074	91,042,139	177,015,497

STATEMENT AS OF JUNE 30, 2014 OF THE Citizens Property Insurance Corporation

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$100,987,160)	865,228,643	953,328,817
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	278,389,441	303,443,586
4. Commissions payable, contingent commissions and other similar charges	15,194,321	15,756,058
5. Other expenses (excluding taxes, licenses and fees)	27,029,063	31,936,613
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	1,496,936	3,142,571
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$4,439,788,738 and interest thereon \$22,536,229	4,462,324,967	5,020,884,005
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$607,045,797 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	557,383,925	1,093,991,666
10. Advance premium	80,556,291	65,173,236
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	631,432,175	153,480,489
13. Funds held by company under reinsurance treaties	2,226	2,226
14. Amounts withheld or retained by company for account of others	8,115,607	7,386,756
15. Remittances and items not allocated	4,399,744	5,266,555
16. Provision for reinsurance (including \$ certified)	1,881,029	1,881,029
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities	82,447,695	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	87,363,790	102,724,841
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	7,103,245,853	7,758,398,447
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	7,103,245,853	7,758,398,447
29. Aggregate write-ins for special surplus funds	10,141,768	15,339,386
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	7,497,271,169	6,992,869,123
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	7,507,412,937	7,008,208,509
38. Totals (Page 2, Line 28, Col. 3)	14,610,658,790	14,766,606,957
DETAILS OF WRITE-INS		
2501. ESCHEAT FUNDS	55,753,773	60,749,431
2502. UNEARNED ASSESSMENT INCOME	32,948,533	43,601,585
2503. RETROACTIVE REINSURANCE RESERVES	(1,338,516)	(1,626,175)
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	87,363,790	102,724,841
2901.		
2902. FLSO RESTRICTED SURPLUS	10,141,768	15,339,386
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	10,141,768	15,339,386
3201. ACCUMULATED OTHER COMPREHENSIVE INCOME		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT AS OF JUNE 30, 2014 OF THE Citizens Property Insurance Corporation

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 1,133,114,268)	1,263,950,864	1,519,351,511	2,954,579,894
1.2 Assumed (written \$)			
1.3 Ceded (written \$ 725,968,169)	320,197,022	289,804,015	1,073,818,648
1.4 Net (written \$ 407,146,099)	943,753,842	1,229,547,496	1,880,761,246
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 174,713,034):			
2.1 Direct	183,573,909	338,739,517	503,953,283
2.2 Assumed			
2.3 Ceded	(1,465,744)	7,036,015	1,577,879
2.4 Net	185,039,653	331,703,502	502,375,404
3. Loss adjustment expenses incurred	78,508,802	128,274,195	248,050,125
4. Other underwriting expenses incurred	204,795,912	255,612,633	461,682,684
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	468,344,367	715,590,330	1,212,108,212
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	475,409,474	513,957,166	668,653,034
INVESTMENT INCOME			
9. Net investment income earned	(30,327,411)	(38,382,137)	(72,271,020)
10. Net realized capital gains (losses) less capital gains tax of \$	33,053,091	38,448,868	52,832,600
11. Net investment gain (loss) (Lines 9 + 10)	2,725,679	66,731	(19,438,420)
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 214 amount charged off \$ 55,512)	(55,298)	(128,745)	(3,644,019)
13. Finance and service charges not included in premiums	2,997,646	4,119,881	7,580,327
14. Aggregate write-ins for miscellaneous income	10,417,363	2,524,958	12,195,566
15. Total other income (Lines 12 through 14)	13,359,711	6,516,094	16,131,874
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	491,494,865	520,539,991	665,346,488
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	491,494,865	520,539,991	665,346,488
19. Federal and foreign income taxes incurred			
20. Net income (Line 18 minus Line 19)(to Line 22)	491,494,865	520,539,991	665,346,488
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	7,008,208,509	6,295,156,724	6,295,156,726
22. Net income (from Line 20)	491,494,865	520,539,991	665,346,488
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$			
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax			
27. Change in nonadmitted assets	14,167,898	16,435,672	31,296,219
28. Change in provision for reinsurance			165,676
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	(6,458,335)		16,243,399
38. Change in surplus as regards policyholders (Lines 22 through 37)	499,204,428	536,975,663	713,051,782
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	7,507,412,937	6,832,132,388	7,008,208,509
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. TAKE-OUT BONUS (DEPOPULATION)			
1402. BAD DEBT RECOVERY/(WRITE OFF) OTHER THAN PREMIUM			
1403. LOC FEES AND NOTES ISSUED COSTS			
1498. Summary of remaining write-ins for Line 14 from overflow page	10,417,363	2,524,958	12,195,566
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	10,417,363	2,524,958	12,195,566
3701. CHANGE IN EXCESS ADDITIONAL PENSION LIABILITY OVER UNRECOGNIZED PRIOR SERVICE COSTS			1,138,153
3702. 2013 Reinsurance Premium	(6,458,335)		
3703. Overfunded Plan Asset			(178,040)
3798. Summary of remaining write-ins for Line 37 from overflow page			15,283,286
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	(6,458,335)		16,243,399

STATEMENT AS OF JUNE 30, 2014 OF THE Citizens Property Insurance Corporation

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	918,091,167	1,357,280,929	1,674,421,263
2. Net investment income	31,818,122	2,264,916	60,536,353
3. Miscellaneous income	8,651,712	1,564,264	17,033,013
4. Total (Lines 1 to 3)	958,561,001	1,361,110,109	1,751,990,629
5. Benefit and loss related payments	273,139,826	456,931,443	689,423,574
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions	311,857,757	257,096,248	695,408,745
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....			
10. Total (Lines 5 through 9)	584,997,583	714,027,691	1,384,832,319
11. Net cash from operations (Line 4 minus Line 10)	373,563,418	647,082,418	367,158,310
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	4,338,618,999	4,456,417,211	7,584,440,231
12.2 Stocks			
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	12,245,668	38,516,484	20,210,828
12.7 Miscellaneous proceeds	(40,298,995)	35,222,630	245,451
12.8 Total investment proceeds (Lines 12.1 to 12.7)	4,310,565,672	4,530,156,325	7,604,896,510
13. Cost of investments acquired (long-term only):			
13.1 Bonds	4,299,630,794	4,181,571,124	7,345,634,874
13.2 Stocks			
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications	(82,447,695)		23,653,641
13.7 Total investments acquired (Lines 13.1 to 13.6)	4,217,183,099	4,181,571,124	7,369,288,515
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	93,382,573	348,585,201	235,607,995
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock.....		(600,934)	
16.3 Borrowed funds	(535,275,000)	(871,530,000)	(871,530,000)
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied).....	88,088,701	93,265,002	176,986,850
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(447,186,299)	(778,865,932)	(694,543,150)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	19,759,692	216,801,687	(91,776,845)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	1,494,854,835	1,586,631,680	1,586,631,680
19.2 End of period (Line 18 plus Line 19.1)	1,514,614,527	1,803,433,367	1,494,854,835

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of Citizens Property Insurance Corporation (Citizens or the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Florida Office of Insurance Regulation (the Office).

Although Citizens does not have a certificate of authority, the accompanying financial statements have been prepared in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Office.

Differences between Florida prescribed practices and NAIC statutory accounting practices (NAIC SAP) which affect the Company are prescribed in F.S. 625.305. This statute provides limitations on the admission of invested assets with sub-par ratings issued by the Securities Valuation Office (SVO) as a percentage of total admitted assets, among other limitations not applicable to the Company. The effect of the prescribed practice on policyholders' surplus is provided below.

Description	State	2014	2013
1. Net income, state basis	FL	\$ 491,494,864	\$ 665,346,488
2. Effect of state prescribed practices		-	-
3. Effect of state permitted practices		-	-
4. Net income, NAIC SAP basis		\$ 491,494,864	\$ 665,346,488

Description	State	2014	2013
5. Policyholders' surplus, state basis	FL	\$ 7,507,412,937	\$ 7,008,208,509
6. Effect of state prescribed practices			
F.S. 625.305(4)d. Non-Admitted Invested Assets	FL	(46,736,892)	(61,252,766)
7. Effect of state permitted practices		-	-
Admitted Emergency Assessment Balances Receivable	FL	-	-
8. Policyholders' surplus, NAIC SAP basis		\$ 7,554,149,829	\$ 7,069,461,275

B. Use of Estimates

No significant changes.

C. Accounting Policies

No significant changes.

Note 2 - Accounting Changes and Correction of Errors

A. Accounting Changes Other than Codification and Correction of Errors

No significant changes.

Note 3 - Business Combinations and Goodwill

A. Statutory Purchase Method - Not applicable.

B. Statutory Merger

No significant changes.

C. Writedowns for Impairment of Investments in Affiliates - Not applicable.

Note 4 - Discontinued Operations

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 5 – Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans - Not applicable.

B. Troubled Debt Restructuring for Creditors - Not applicable.

C. Reverse Mortgages - Not applicable.

D. Loan Backed Securities

1. Prepayment assumptions for asset-backed securities were obtained from broker dealer survey values or internal estimates.

2. Not applicable.

3. Not applicable.

4. The following table summarizes unrealized losses on by the length of time that the securities have continuously been in unrealized loss positions as of June 30, 2014:

	Less than 12 months		12 Months or Longer		Total	
	Fair Value	Unrealized Losses	Fair Value	Unrealized Losses	Fair Value	Unrealized Losses
U.S. Government Mortgage-Backed Securities	\$ 51,387,383	\$ (159,882)	\$2,128,821	\$ (3,069)	\$ 53,516,204	\$ (162,951)
Loan Backed and Structured Securities	-	-	-	-	-	-
Total	\$ 51,387,383	\$ (159,882)	\$2,128,821	\$ (3,069)	\$ 53,516,204	\$ (162,951)

5. Citizens undertook a thorough analysis of all loan-backed and structured securities in an unrealized loss position to determine if any other-than-temporary impairment should be recognized during the period ended June 30, 2014. Declines in market value of invested assets are continually evaluated to determine whether these declines are temporary or other-than-temporary in nature. In making this determination, the Company monitors external impairment indicators such as issuer credit ratings as well as the extent and duration of the related declines and internal impairment indicators such as the Company's intent and ability with respect to retention of the impaired securities. These indicators are obtained from both third-party valuation services and internal analyses performed by the Company. No such other-than-temporary declines in market value have been recognized in the second quarter of 2014 as these declines are primarily attributable to credit spread widening and increased liquidity discounts. It is possible that Citizens could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time cause it to conclude that declines in value are other-than temporary.

E. Repurchase Agreements and/or Securities Lending Transactions

No significant changes.

F. Real Estate – Not Applicable.

G. Low Income Housing Tax Credits – Not applicable.

H. Restricted Assets

No significant changes.

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets - Not applicable.

NOTES TO FINANCIAL STATEMENTS

B. Writedowns for Impairment of Joint Ventures, Partnerships and LLCs – Not applicable.

Note 7 – Investment Income

A. Accrued Investment Income

No significant changes.

B. Amounts Nonadmitted – Not applicable.

Note 8 – Derivative Instruments

Not applicable.

Note 9 – Income Taxes

No significant changes.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

Not applicable.

Note 11 – Debt

A. Amount, Interest, Maturities, Collateral, Covenants

As of June 30, 2014, scheduled bond maturities at par value are as follows (in thousands):

	<i>Series 2007A Refunding HRA Bonds</i>	<i>Series 2009A-1 through 2009A-2 HRA Bonds</i>	<i>Series 2010A-1 through 2010A-3 HRA Bonds</i>	<i>Series 2011A-1 through 2011A-3 Coastal Bonds</i>	<i>Series 2012A-1 through 2012A-3 PLA-CLA Bonds</i>	<i>Total</i>
2014	-	-	-	-	-	-
2015	123,225	-	410,000	80,000	275,000	888,225
2016	129,540	403,085	305,000	90,000	125,000	1,052,625
2017	136,165	343,500	525,000	-	130,000	1,134,665
After	-	-	-	475,000	770,000	1,245,000
	<u>\$ 388,930</u>	<u>\$ 746,585</u>	<u>\$1,240,000</u>	<u>\$ 645,000</u>	<u>\$1,300,000</u>	<u>\$4,320,515</u>

B. Funding Agreements with Federal Home Loan Bank (FHLB) – Not applicable

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

No significant changes.

B-D. Description of Investment Policies, Fair Value of Plan Assets, and Rate of Return Assumptions

No significant changes.

E. Defined Contribution Plans

No significant changes.

NOTES TO FINANCIAL STATEMENTS

- F. Multiemployer Plans – Not applicable.
- G. Consolidated/Holding Company Plans – Not applicable.
- H. Postemployment Benefits and Compensated Absences

No significant changes.

- I. Impact of Medicare Modernization Act on Postretirement Benefits – Not applicable.

Note 13 – Capital and Surplus, Shareholders’ Dividend Restrictions and Quasi-Reorganizations

Not applicable.

Note 14 – Contingencies

- A. Contingent Commitments - Not applicable.
- B. Guaranty Fund and Other Assessments – No significant changes.
- C. Gain Contingencies – Not applicable.
- D. Extra Contractual Obligation and Bad Faith Losses – Not applicable.
- E. Product Warranties – Not applicable.
- F. All Other Contingencies

In September 2013, Citizens received a subpoena from the Securities and Exchange Commission (SEC) requesting information relating to catastrophe bonds issued by Everglades Re Ltd. in 2012 and 2013. Citizens is voluntarily cooperating with the SEC and is of the belief that any action by the SEC will not materially affect the financial condition of Citizens.

Citizens is involved in certain litigation and disputes incidental to its operations. In the opinion of management, after consultation with legal counsel, there are substantial defenses to such litigation and disputes and any ultimate liability, in excess of reserves resulting there from, will not have a material adverse effect on the financial condition or results of operations of Citizens. Citizens is also involved in other potentially significant litigation described below. Due to the preliminary nature of the following litigation, the potential loss, if any, is not determinable at this time.

A summary of potentially significant litigation follows:

Schirmer v. Citizens. This case was presented as a putative class action where the potential class members are Citizens’ policyholders who made wind damage claims. At issue is whether Citizens appropriately calculated and paid overhead and profit policy benefits. On February 15, 2012 the trial court declined to certify a class in this matter. While the 30 day timeframe for the Plaintiff to pursue an interlocutory appeal of the court’s decision has passed, the underlying claim of the named Plaintiff is pending. Should the Plaintiff choose to litigate his remaining claim, he could seek appellate review at the conclusion of the matter in its entirety.

Davis & Hernandez v. Citizens. This is a putative class action. The court has not certified the class. Potential class members are Citizens’ policyholders who presented a claim for damage to their residential property from April 2006 to present. At issue is whether Citizens appropriately calculated and paid overhead and profit policy benefits. Citizens responded to Plaintiff’s Third Amended Complaint on October 2, 2013 and litigation is moving forward.

NOTES TO FINANCIAL STATEMENTS

Citizens v. Perdido Sun. Citizens is currently involved in a case before the Florida Supreme Court, Citizens v. Perdido Sun Condominium, which raises the issue of whether Citizens has immunity against a cause of action asserting statutory bad faith pursuant to Section 624.155 Florida Statute. An appellate court in Florida recently ruled that a statutory bad faith claim can be brought against Citizens. In 2010, another Florida appellate court had concluded that Citizens has immunity from such claims. The Florida Supreme Court has accepted jurisdiction of the Citizens v. Perdido Sun case to resolve this conflict among the lower Florida appellate courts. A decision which rules that Citizens was subject to bad faith claims could have a material adverse impact on Citizens.

Note 15 - Leases

- A. Lessee Leasing Arrangements – No significant changes.
- B. Lessor Leasing Arrangements – Not applicable.

Note 16 – Information About Financial Instruments With Off-Balance Sheet Risk and Financial instruments with Concentrations of Credit Risk.

- 1. Face or Contracts Amounts - Not applicable.
- 2. Nature and Terms – Not applicable.
- 3. Exposure to Credit-related Losses – Not applicable.
- 4. Collateral Policy – Not applicable.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales – Not applicable.
- B. Transfers and Servicing of Financial Assets – Not applicable.
- C. Wash Sales – Not applicable.

Note 18 – Gain or Loss from Uninsured Plans and Uninsured Portion of Partially Insured Plans

- A. Administrative Services Only (ASO) Plans - Not applicable.
- B. Administrative Services Contract (ASC) Plans – Not applicable.
- C. Medicare or Similarly Structured Cost Based Reimbursement Contracts – Not applicable.

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes.

NOTES TO FINANCIAL STATEMENTS

Note 20 – Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements by Levels 1, 2 and 3

The Company has categorized its assets and liabilities that are measured at fair value into the three-level fair value hierarchy as reflected in the table below. The three-level fair value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined. The three levels are defined as follows.

Level 1 – Quoted Prices in Active Markets for Identical Assets and Liabilities: The estimated fair value of these items were based on quoted prices in active markets and are thus classified as Level 1.

Level 2 – Significant Other Observable Inputs: This category, for items measured are fair value on a recurring basis, includes bonds which are not exchange-traded. The estimated fair values of these items were determined by independent pricing services using observable inputs.

Level 3 – Significant Unobservable Inputs: The Company has no assets or liabilities measured at fair value in this category.

Description	Level 1	Level 2	Level 3	Total
Assets at fair value				
Bonds and asset backed securities				
US Treasury securities	\$ -	\$ -	\$ -	\$ -
Residential Mortgage Backed securities				
Industrial & Miscellaneous	-	181,936,518	-	181,936,518
Loan Backed and Structured Securities	-	-	-	-
Total Bonds and asset backed securities	\$ -	\$ 181,936,518	\$ -	\$ 181,936,518

2. Rollforward of Level 3 Items

Citizens has no assets or liabilities measured at fair value in the Level 3 category.

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, Citizens evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

Bonds carried at fair value categorized as Level 2 are valued using the market approach. The estimated fair values of some of these items were determined by independent pricing services and relevant market data observable inputs. Others were based on broker quotes from markets which were not considered actively traded. Some valuations were determined to be Level 2 valuations as quoted market prices for similar instruments in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features and applies analytic methods to determine the fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.

Citizens has no assets or liabilities measured at fair value in the Level 3 category.

5. Derivative Fair Values – Not applicable.

B. Other Fair Value Disclosures – Not applicable.

NOTES TO FINANCIAL STATEMENTS

C. Fair Value for All Financial Instruments by Levels 1, 2, and 3

The exhibit below reflects the fair value and admitted values of all admitted assets that are financial instruments. The fair values are also categorized into the three-level fair value hierarchy. Citizens has no liability based financial instruments

Type of Financial Instrument	Fair Value	Admitted	Level 1	Level 2	Level 3
Financial Instruments - Assets					
U.S. Treasury	\$1,747,953,958	\$1,746,180,905	\$1,711,363,403	\$36,590,555	-
All other government	31,695,462	31,568,291	-	31,695,462	-
States, territories & possessions	903,337,647	894,603,476	-	903,337,647	-
Political subdivisions	949,521,288	941,057,634	-	949,521,288	-
Special revenue	4,636,355,713	4,613,274,606	4,998,400	4,631,357,313	-
Industrial & Miscellaneous	4,411,474,481	4,382,704,397	2,748,195	4,408,726,286	-
Cash, cash equivalents, and class one money market funds	1,312,246,347	1,312,229,224	1,105,601,139	206,645,208	-
Asset backed securities:					
Residential & Commercial Mortgage Backed	252,634,826	250,792,126	-	252,634,826	-
Industrial & Miscellaneous (Distressed)	181,936,518	73,002,789	-	181,936,518	-
Other Loan Backed and Structured Securities	-	-	-	-	-
Total Cash and Invested Assets	\$14,427,156,240	\$14,245,413,448	\$2,824,711,137	\$11,602,445,103	-

D. Reasons Not Practical to Estimate Fair Values – Not applicable.

Note 21 – Other Items

- A. Extraordinary items – Not applicable.
- B. Troubled Debt Restructuring for Debtors – Not applicable.
- C. Other Disclosures – No significant changes.
- D. Business Interruption Insurance Recoveries – Not applicable.
- E. State Transferable Tax Credits – Not applicable.
- F. Subprime Mortgage Related Risk Exposure – Not applicable.
- G. Offsetting and Netting of Assets and Liabilities – Not applicable.
- H. Joint and Several Liabilities – Not applicable.

Note 22 - Events Subsequent

Subsequent events have been considered through August 15, 2014, the date of issuance of these statutory financial statements. There were no events occurring subsequent to the end of the period that merited recognition or disclosure in these statements.

Note 23 – Reinsurance

- A. Unsecured Reinsurance Recoverables – no significant changes.
- B. Reinsurance Recoverables in Dispute – no significant changes.
- C. Reinsurance Assumed and Ceded and Protected Cells – no significant changes.

NOTES TO FINANCIAL STATEMENTS

- D. Uncollectible Reinsurance – Not applicable.
- E. Commutation of Ceded Reinsurance – Not applicable.
- F. Retroactive Reinsurance – Not applicable.
- G. Reinsurance Accounted for as a Deposit – Not applicable.
- H. Run-off Agreements – Not applicable.
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation – Not applicable.

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

- A. Method Used to Estimate – Not applicable.
- B. Method Used to Record – Not applicable.
- C. Amount and Percent of Net Retrospective Premiums – Not applicable.
- D. Medical Loss Ratio Rebates – Not applicable.
- E. Calculation of Nonadmitted Accrued Retrospective Premiums – Not applicable.

Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses

- A. The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years increased by approximately \$26.5 million, net of reinsurance, during the period ended June 30, 2014. Increases or decreases of this nature occur as a result of claim settlements during the current year, and as additional information is received regarding individual claims, causing changes from the original estimates of the cost of these claims.

(000's omitted) Lines of Business	Current Calendar Year Losses and LAE Incurred			Current Loss Year Losses and LAE Incurred	Shortage (Redundancy)
	Losses Incurred	LAE Incurred	Totals		
Homeowners	120,133	48,858	168,991	154,087	14,904
Fire and Allied Lines	64,907	29,651	94,558	82,943	11,615
Totals	185,040	78,509	263,549	237,030	26,519

Note 26 – Intercompany Pooling Arrangements

Not applicable.

Note 27 – Structured Settlements

Not applicable.

Note 28 – Health Care Receivables

Not applicable.

Note 29 – Participating Policies

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 30 – Premium Deficiency Reserves

Not applicable.

Note 31 – High Deductibles

Not applicable.

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable.

Note 33 – Asbestos and Environmental Reserves

Not applicable.

Note 34 – Subscriber Savings Accounts

Not applicable.

Note 35 – Multiple Peril Crop Insurance

Not applicable.

Note 36 – Financial Guaranty Insurance

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [] No [X]
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] NA []
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).
- 6.4 By what department or departments?
.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] NA [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] NA [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

13. Amount of real estate and mortgages held in short-term investments: \$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$	\$
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No

If no, attach a description with this statement.

GENERAL INTERROGATORIES

- 16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
 - 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
 - 16.3 Total payable for securities lending reported on the liability page \$

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon Bank, N.A.....	One Mellon Center, 500 Grant Street, Suite 1315 Pittsburgh, PA 15258.....
Florida State Board of Administration.....	1801 Hermitage Boulevard, Suite 100 Tallahassee, FL 32399-0344.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
	Dreyfus Investments (Standish)	One Mellon Center, 500 Grant Street, Suite 1315 Pittsburgh, PA 15258.....
	Wells Capital Management (Evergreen).....	525 Market Street, Tenth Floor San Francisco, CA 94105.....
	US Bancorp Asset Management, Inc. (FAF).....	800 Nicollet Mall Minneapolis, MN 55402.....
	Cutwater Asset Management (MBIA).....	113 King Street Armonk, NY 10504.....
	UBS Global Asset Management.....	51 West 52nd Street New York, NY 10019.....
	RBC Global Asset Management, Inc. (Voyageur).....	50 South Sixth Street, Suite 2350 Minneapolis, MN 55402.....
	Wellington Management.....	75 State Street Boston, MA 02109.....
	Blackrock.....	40 East 52nd Street New York, NY 10022.....
	General Re- New England Asset Management.....	Pond View Corporate Center 76 Batterson Park Road Farmington, CT 06032.....
	Federated.....	Federated Investors Tower 1001 Liberty Avenue Pittsburgh, PA 15222.....
	PFM Asset Management.....	One Keystone Plaza Suite 300 North Front & Market Streets Harrisburg, PA 17101.....
	Eaton Vance.....	Two International Place Boston, MA 02110.....
	Northern Trust Global Investment Services.....	50 South LaSalle Street Chicago, IL 60603.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed? Yes No

18.2 If no, list exceptions:

.....

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes No NA
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes No
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes No

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes No

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
TOTAL										

5. Operating Percentages:

5.1 A&H loss percent %
 5.2 A&H cost containment percent %
 5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes No

6.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$

6.3 Do you act as an administrator for health savings accounts? Yes No

6.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$

STATEMENT AS OF JUNE 30, 2014 OF THE Citizens Property Insurance Corporation

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
		PROPERTY/CASUALTY – AFFILIATES				
		PROPERTY/CASUALTY – U.S. INSURERS				
.15312	46-3650687	ELEMENTS PROPERTY INS CO.	FL	Authorized		
.10136	20-2380774	SOUTHERN FIDELITY INS CO INC.	FL	Authorized		
.15341	46-3943172	SAFEPPOINT INS CO.	FL	Authorized		
.19445	25-0687550	NATIONAL UNION FIRE INS CO OF PITTS.	PA	Authorized		
.19283	39-6040366	AMERICAN STANDARD INS CO OF WI.	WI	Authorized		
.26921	22-2005057	EVEREST REINS CO.	DE	Authorized		
.10227	13-4924125	MUNICH REINS AMER INC.	DE	Authorized		
.23680	47-0698507	ODYSSEY REINS CO.	CT	Authorized		
.25364	13-1675535	SWISS REINS AMER CORP.	NY	Authorized		
		FLORIDA HURRICANE CATASTROPHE FUND.	FL	Authorized		
		PROPERTY/CASUALTY – POOLS AND ASSOCIATIONS				
		PROPERTY/CASUALTY – ALL OTHER INSURERS				
.00000	AA-1120083	Lloyd's Syndicate Number 1910	GBR	Authorized		
.00000	AA-3194168	Aspen Bermuda Ltd.	BMU	Certified	3	05/06/2011
.00000	AA-3194139	Axis Specialty Ltd.	BMU	Certified	3	05/23/2011
.00000	AA-1128987	Lloyd's Syndicate Number 2987	GBR	Authorized		
.00000	AA-3190875	Hiscox Ins Co (Bermuda) Ltd.	BMU	Certified	3	11/04/2010
.00000	AA-3190686	Partner Reins Co Ltd.	BMU	Certified	3	11/04/2010
.00000	AA-3194174	Platinum Underwriters Bermuda Ltd.	BMU	Certified	3	12/13/2011
.00000	AA-3190339	RENAISSANCE REINS LTD.	BMU	Certified	3	12/29/2010
.00000	AA-3190838	TOKIO MILLENIUM RE LTD.	BMU	Certified	3	02/25/2011
.00000	AA-3190870	Validus Reins Ltd.	BMU	Certified	3	08/08/2012
.00000	AA-3190757	XL Re Ltd.	BMU	Certified	3	06/17/2010
.00000	AA-1340125	HANNOVER RUECK SE.	DEU	Authorized		
.00000	AA-1840000	MAPFRE RE COMPANIA DE REASEGUROS SA.	ESP	Unauthorized		
.00000	AA-4530001	Q Re LLC.	QAT	Unauthorized		
.00000	AA-1440076	SIRIUS INTL INS CORP.	SWE	Unauthorized		
.00000	AA-1120157	LLOYD'S SYNDICATE NUMBER 1729	GBR	Authorized		
.00000	AA-1128001	LLOYD'S SYNDICATE NUMBER 2001	GBR	Authorized		
.00000	AA-1460019	AMLIN AG.	CHE	Unauthorized		
.00000	AA-1120085	Lloyd's Syndicate Number 1274	GBR	Authorized		
.00000	AA-1127414	Lloyd's Syndicate Number 1414	GBR	Authorized		
.00000	AA-1120084	Lloyd's Syndicate Number 1955	GBR	Authorized		
.00000	AA-1126958	LLOYD'S SYNDICATE NUMBER 958	GBR	Authorized		
.00000	AA-1126004	LLOYD'S SYNDICATE NUMBER 4444	GBR	Authorized		
.00000	AA-1127084	LLOYD'S SYNDICATE NUMBER 1084	GBR	Authorized		
.00000	AA-1126435	LLOYD'S SYNDICATE NUMBER 435	GBR	Authorized		
.00000	AA-1126033	LLOYD'S SYNDICATE NUMBER 33	GBR	Authorized		
.00000	AA-1128791	LLOYD'S SYNDICATE NUMBER 2791	GBR	Authorized		
.00000	AA-1120102	LLOYD'S SYNDICATE NUMBER 1458	GBR	Authorized		
.00000	AA-1127183	LLOYD'S SYNDICATE NUMBER 1183	GBR	Authorized		
.00000	AA-3190906	AEOLUS RE LTD.	BMU	Unauthorized		
.00000	AA-3190978	ALPHACAT REINS LTD.	BMU	Unauthorized		
.00000	AA-3190936	DE SHAW RE (BERMUDA) LTD.	BMU	Unauthorized		
.00000	AA-3194224	POSEIDON RE LTD.	BMU	Unauthorized		
.00000	AA-8310000	Secquaero Re Vinyard IC Ltd.	GGY	Unauthorized		
.00000	AA-8310005	Secquaero Re Solaris IC Ltd.	GGY	Unauthorized		
.00000	98-1052685	EVERGLADES RE	BMU	Unauthorized		

STATEMENT AS OF JUNE 30, 2014 OF THE Citizens Property Insurance Corporation

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. Dist. Columbia	DC						
10. Florida	FL	1,133,114,268	1,547,261,841	273,836,395	355,150,703	872,890,201	1,135,510,468
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. No. Carolina	NC						
35. No. Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. So. Carolina	SC						
42. So. Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. U.S. Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate Other Alien	OT	XXX					
59. Totals	(a)	1,133,114,268	1,547,261,841	273,836,395	355,150,703	872,890,201	1,135,510,468
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX						
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

Schedule Y - Part 1

NONE

Schedule Y - Part 1A

NONE

STATEMENT AS OF JUNE 30, 2014 OF THE Citizens Property Insurance Corporation

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	62,664,226	15,968,660	25.5	42.5
2. Allied lines	642,044,948	48,368,572	7.5	9.1
3. Farmowners multiple peril				
4. Homeowners multiple peril	559,241,690	119,236,677	21.3	32.3
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability -occurrence				
11.2 Medical professional liability -claims made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability occurrence				
17.2 Other liability-claims made				
17.3 Excess Workers' Compensation				
18.1 Products liability-occurrence				
18.2 Products liability-claims made				
19.1,19.2 Private passenger auto liability				
19.3,19.4 Commercial auto liability				
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. TOTALS	1,263,950,864	183,573,909	14.5	22.3
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	34,932,217	61,748,973	73,830,006
2. Allied lines	387,806,197	663,689,004	771,167,208
3. Farmowners multiple peril			
4. Homeowners multiple peril	230,864,582	407,676,291	702,264,627
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical professional liability-occurrence			
11.2 Medical professional liability-claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability occurrence			
17.2 Other liability-claims made			
17.3 Excess Workers' Compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1,19.2 Private passenger auto liability			
19.3,19.4 Commercial auto liability			
21. Auto physical damage			
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. TOTALS	653,602,996	1,133,114,268	1,547,261,841
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)			

STATEMENT AS OF JUNE 30, 2014 OF THE Citizens Property Insurance Corporation

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2014 Loss and LAE Payments on Claims Reported as of Prior Year-End	2014 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2014 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2011 + Prior	375,744	266,359	642,103	118,883		118,883	334,248		201,977	536,225	77,387	(64,382)	13,005
2. 2012	110,987	171,467	282,454	59,537		59,537	85,498		145,890	231,388	34,048	(25,577)	8,471
3. Subtotals 2012 + prior	486,731	437,826	924,558	178,420		178,420	419,746		347,867	767,613	111,435	(89,959)	21,476
4. 2013	103,968	228,247	332,215	100,799		100,799	104,160		132,299	236,459	100,991	(95,948)	5,043
5. Subtotals 2013 + prior	590,699	666,073	1,256,772	279,219		279,219	523,907		480,166	1,004,072	212,426	(185,907)	26,519
6. 2014	XXX	XXX	XXX	XXX	97,484	97,484	XXX	48,092	91,454	139,546	XXX	XXX	XXX
7. Totals	590,699	666,073	1,256,772	279,219	97,484	376,703	523,907	48,092	571,620	1,143,618	212,426	(185,907)	26,519
8. Prior Year-End Surplus As Regards Policy-holders	7,008,209												
											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 36.0	2. (27.9)	3. 2.1
													Col. 13, Line 7 Line 8
													4. 0.4

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES





The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Response</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....

Explanation:

- 1.
- 2.
- 3.
- 4.

Bar Code:

1.	 1 0 0 6 4 2 0 1 4 4 9 0 0 0 0 0 2
2.	 1 0 0 6 4 2 0 1 4 4 5 5 0 0 0 0 2
3.	 1 0 0 6 4 2 0 1 4 3 6 5 0 0 0 0 2
4.	 1 0 0 6 4 2 0 1 4 5 0 5 0 0 0 0 2

OVERFLOW PAGE FOR WRITE-INS

PQ004 Additional Aggregate Lines for Page 04 Line 14.

*STMTINCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. OTHER INCOME/ (EXPENSE).....	35,086	(345,465)	(983,072)
1405. ASSESSMENT INCOME.....	10,653,052	13,519,149	26,166,347
1406. RETROACTIVE REINSURANCE GAIN/LOSS.....	(270,775)	(10,648,726)	(12,987,709)
1497. Summary of remaining write-ins for Line 14 from Page 04	10,417,363	2,524,958	12,195,566

PQ004 Additional Aggregate Lines for Page 04 Line 37.

*STMTINCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
3704. Adj to Unearn Assessment Income.....			15,283,286
3797. Summary of remaining write-ins for Line 37 from Page 04			15,283,286

STATEMENT AS OF JUNE 30, 2014 OF THE Citizens Property Insurance Corporation

SCHEDULE A – VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	12,833,033,566	13,215,527,611
2. Cost of bonds and stocks acquired	4,299,630,794	7,345,634,874
3. Accrual of discount	1,678,073	3,393,161
4. Unrealized valuation increase (decrease)	(97,079)	(237,650)
5. Total gain (loss) on disposals	20,807,424	32,617,329
6. Deduct consideration for bonds and stocks disposed of	4,338,618,983	7,584,440,231
7. Deduct amortization of premium	82,199,338	179,461,528
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	12,734,234,457	12,833,033,566
11. Deduct total nonadmitted amounts	3,435,536	4,044,713
12. Statement value at end of current period (Line 10 minus Line 11)	12,730,798,921	12,828,988,853

STATEMENT AS OF JUNE 30, 2014 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	14,193,693,101	5,576,647,602	5,701,998,057	(28,124,050)	14,193,693,101	14,040,218,595		14,208,141,323
2. NAIC 2 (a).....	159,471,943	57,000,765	29,934,883	(15,091,840)	159,471,943	171,445,984		109,857,479
3. NAIC 3 (a).....								
4. NAIC 4 (a).....			3,500,000	8,503,054		5,003,054		
5. NAIC 5 (a).....								
6. NAIC 6 (a).....	130,880,204		5,973,020	(5,167,724)	130,880,204	119,739,460		125,684,905
7. Total Bonds	14,484,045,248	5,633,648,367	5,741,405,960	(39,880,560)	14,484,045,248	14,336,407,093		14,443,683,707
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock.....								
15. Total Bonds & Preferred Stock	14,484,045,248	5,633,648,367	5,741,405,960	(39,880,560)	14,484,045,248	14,336,407,093		14,443,683,707

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 2,558,749 ; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

S102

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	1,594,990,732	XXX	1,595,399,534	595,783	157,289

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	1,607,650,313	1,693,510,202
2. Cost of short-term investments acquired	6,005,969,372	9,017,487,225
3. Accrual of discount	26,775	48,657
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals	11,073,285	20,281,603
6. Deduct consideration received on disposals	6,029,130,652	9,121,043,105
7. Deduct amortization of premium.....	598,361	2,634,269
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,594,990,732	1,607,650,313
11. Deduct total nonadmitted amounts.....	43,301,356	57,208,053
12. Statement value at end of current period (Line 10 minus Line 11)	1,551,689,376	1,550,442,260

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

STATEMENT AS OF JUNE 30, 2014 OF THE Citizens Property Insurance Corporation

SCHEDULE E - VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	2,999,828	4,229,737
2. Cost of cash equivalents acquired	192,619,704	116,390,685
3. Accrual of discount	9,574	8,950
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals.....	902	290
6. Deduct consideration received on disposals	188,422,056	117,629,827
7. Deduct amortization of premium	26,048	8
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	7,181,904	2,999,827
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	7,181,904	2,999,827

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF JUNE 30, 2014 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments									
742651-DK-5	PRIVATE EXPORT FUNDING CORP.		04/29/2014	HSBC SECS INC, NEW Y		8,043,672	7,800,000	69,225	1
912828-A2-6	UNITED STATES TREASURY NOTE/BOND		05/01/2014	MERRILL LYNCH GILTS		50,003,906	50,000,000	52,541	1
912828-B7-4	UNITED STATES TREASURY NOTE/BOND		05/15/2014	BARCLAYS CAPITAL INC		24,949,303	25,000,000	40,142	1
912828-C4-0	UNITED STATES TREASURY NOTE/BOND		04/16/2014	VARIOUS		18,272,467	18,275,000	2,973	1
912828-C6-5	UNITED STATES TREASURY NOTE/BOND		04/04/2014	VARIOUS		28,215,148	28,350,000	5,625	1
912828-NK-2	UNITED STATES TREASURY NOTE/BOND		04/30/2014	SCOTIA CAPITAL (USA)		3,562,563	3,400,000	28,177	1
912828-NR-7	UNITED STATES TREASURY NOTE/BOND		05/01/2014	BARCLAYS CAPITAL INC		5,221,094	5,000,000	31,164	1
912828-NZ-9	UNITED STATES TREASURY NOTE/BOND		04/02/2014	HARRIS NESBITT CORP		5,074,609	5,000,000	512	1
912828-PE-4	UNITED STATES TREASURY NOTE/BOND		05/16/2014	MERRILL LYNCH PIERCE		2,589,146	2,550,000	1,819	1
912828-PM-6	UNITED STATES TREASURY NOTE/BOND		04/02/2014	GOLDMAN SACHS & CO		5,153,125	5,000,000	27,296	1
912828-QA-1	UNITED STATES TREASURY NOTE/BOND		04/28/2014	MERRILL LYNCH PIERCE		3,598,525	3,475,000	5,982	1
912828-QF-0	UNITED STATES TREASURY NOTE/BOND		04/22/2014	JEFFERIES & CO INC		3,404,285	3,300,000	31,541	1
912828-RE-2	UNITED STATES TREASURY NOTE/BOND		05/20/2014	MORGAN STANLEY & CO		2,521,191	2,500,000	8,560	1
912828-RJ-1	UNITED STATES TREASURY NOTE/BOND		04/02/2014	GOLDMAN SACHS & CO		5,036,328	5,000,000	410	1
912828-RT-9	UNITED STATES TREASURY NOTE/BOND		04/30/2014	BARCLAYS CAPITAL INC		4,959,961	5,000,000	28,709	1
912828-SD-3	UNITED STATES TREASURY NOTE/BOND		06/30/2014	MORGAN STANLEY & CO		4,943,555	5,000,000	26,070	1
912828-SS-0	UNITED STATES TREASURY NOTE/BOND		06/18/2014	MERRILL LYNCH PIERCE		2,697,785	2,700,000	3,210	1
912828-SU-5	UNITED STATES TREASURY NOTE/BOND		04/15/2014	NON-BROKER TRADE, BO		5,007,227	5,000,000	5,249	1
912828-SY-7	UNITED STATES TREASURY NOTE/BOND		05/07/2014	GOLDMAN SACHS & CO		5,946,817	6,000,000	16,484	1
912828-TG-5	UNITED STATES TREASURY NOTE/BOND		06/04/2014	VARIOUS		49,348,214	50,000,000	85,912	1
912828-UC-2	UNITED STATES TREASURY NOTE/BOND		06/12/2014	NON-BROKER TRADE, BO		999,766	1,000,000	1,236	1
912828-UE-8	UNITED STATES TREASURY NOTE/BOND		06/18/2014	CITIGROUP GBL MKTS/S		2,705,850	2,750,000	9,686	1
912828-UJ-7	UNITED STATES TREASURY NOTE/BOND		05/29/2014	CITIGROUP GBL MKTS/S		3,476,770	3,500,000	10,067	1
912828-US-7	UNITED STATES TREASURY NOTE/BOND		05/15/2014	GOLDMAN SACHS & CO		2,002,734	2,000,000	1,264	1
912828-UW-8	UNITED STATES TREASURY NOTE/BOND		05/28/2014	GOLDMAN SACHS & CO		24,428,832	24,500,000	2,015	1
912828-VC-1	UNITED STATES TREASURY NOTE/BOND		06/02/2014	VARIOUS		14,269,836	14,300,000	1,846	1
912828-WA-4	UNITED STATES TREASURY NOTE/BOND		05/20/2014	CITIGROUP GBL MKTS/S		10,021,127	10,000,000	6,489	1
912828-WD-8	UNITED STATES TREASURY NOTE/BOND		04/30/2014	MORGAN STANLEY & CO		2,961,211	3,000,000	102	1
912828-WH-9	UNITED STATES TREASURY NOTE/BOND		06/18/2014	NON-BROKER TRADE, BO		25,045,313	25,000,000	13,910	1
912828-WL-0	UNITED STATES TREASURY NOTE/BOND		06/19/2014	VARIOUS		20,319,498	20,500,000	16,475	1
912828-WM-8	UNITED STATES TREASURY NOTE/BOND		06/11/2014	VARIOUS		12,789,287	12,800,000	1,389	1
912828-WP-1	UNITED STATES TREASURY NOTE/BOND		06/27/2014	VARIOUS		58,696,311	58,800,000	2,003	1
912828-WS-5	UNITED STATES TREASURY NOTE/BOND		06/30/2014	MORGAN STANLEY & CO		4,999,414	5,000,000	221	1
0599999 - Bonds - U.S. Governments						421,264,870	421,500,000	538,304	XXX
Bonds - All Other Governments									
903724-AK-8	UKRAINE GOVERNMENT AID BONDS	F	05/14/2014	JPMORGAN SECURITIES		1,600,000	1,600,000		1FE
1099999 - Bonds - All Other Governments						1,600,000	1,600,000		XXX
Bonds - U.S. States, Territories and Possessions									
13063C-KN-9	STATE OF CALIFORNIA		04/23/2014	WACHOVIA CAP MKTS/WA		5,056,650	5,000,000		1FE
20772J-TC-6	STATE OF CONNECTICUT		05/21/2014	MORGAN STANLEY & CO		1,634,949	1,470,000		1FE
373383-W2-0	STATE OF GEORGIA		05/14/2014	CITIGROUP GBL MKTS I		3,255,060	3,000,000	32,500	1FE
373384-07-4	STATE OF GEORGIA		06/27/2014	WACHOVIA CAP MKTS/WA		10,738,200	10,000,000		1FE
452152-SG-7	STATE OF ILLINOIS		06/17/2014	PNC SECS CORP, PITTS		551,965	500,000	11,736	1FE
452152-VN-8	STATE OF ILLINOIS		05/16/2014	WILLIAM BLAIR & CO		824,441	725,000	9,868	1FE
452152-XJ-5	STATE OF ILLINOIS		04/28/2014	WACHOVIA CAP MKTS/WA		16,250,240	16,000,000		1FE
452152-XK-2	STATE OF ILLINOIS		04/25/2014	WACHOVIA CAP MKTS/WA		1,621,995	1,500,000		1FE
452152-XL-0	STATE OF ILLINOIS		04/25/2014	WACHOVIA CAP MKTS/WA		1,110,300	1,000,000		1
658256-T8-5	STATE OF NORTH CAROLINA		04/01/2014	RBC CAPITAL MARKETS		5,697,033	4,830,000	102,638	1FE
68608U-AB-2	STATE OF OREGON		05/09/2014	J.P. MORGAN SECURITI		1,000,000	1,000,000	13	1FE
68608U-AG-1	STATE OF OREGON		05/28/2014	J.P. MORGAN SECURITI		2,300,000	2,300,000	115	1FE
70914P-RN-4	COMMONWEALTH OF PENNSYLVANIA		04/03/2014	CITIGROUP GBL MKTS I		2,548,418	2,250,000	30,313	1FE
70914P-UK-6	COMMONWEALTH OF PENNSYLVANIA		04/04/2014	JPMORGAN SECURITIES		5,388,458	5,025,000	106,083	1FE
76222R-PT-3	STATE OF RHODE ISLAND		04/25/2014	JANNEY MONTGOMERY SC		5,841,663	5,025,000		1FE
882723-MS-5	STATE OF TEXAS		06/20/2014	MERRILL LYNCH PIERCE		7,040,690	6,060,000		1FE
93974D-GC-6	STATE OF WASHINGTON		06/26/2014	MERRILL LYNCH PIERCE		1,760,340	1,500,000		1FE
93974D-GP-7	STATE OF WASHINGTON		06/26/2014	CITIGROUP GBL MKTS I		5,583,500	5,000,000		1FE
97705L-3W-5	STATE OF WISCONSIN		04/01/2014	RBC CAPITAL MARKETS		5,064,127	4,315,000	35,958	1FE
97705L-5F-0	STATE OF WISCONSIN		05/22/2014	MORGAN STANLEY & CO		3,378,750	3,000,000	13,750	1FE

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STATEMENT AS OF JUNE 30, 2014 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
1799999 - Bonds - U.S. States, Territories and Possessions						86,646,779	79,500,000	342,974	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
01728V-RB-8	COUNTY OF ALLEGHENY PA.		06/25/2014	PNC SECS CORP. PITTS.		1,648,215	1,500,000		1FE
01728V-RC-6	COUNTY OF ALLEGHENY PA.		06/25/2014	PNC SECS CORP. PITTS.		2,016,473	1,750,000		1FE
172217-RW-3	CITY OF CINCINNATI OH.		04/17/2014	RBC CAPITAL MARKETS.		932,336	815,000		1FE
172217-RX-1	CITY OF CINCINNATI OH.		04/17/2014	RBC CAPITAL MARKETS.		1,166,620	1,000,000		1FE
181059-RU-2	CLARK COUNTY SCHOOL DISTRICT		04/08/2014	MORGAN STANLEY & CO.		4,429,757	4,205,000		1FE
23225P-AB-1	COUNTY OF CUYAHOGA OH.		05/23/2014	STIFEL NICOLAUS.		1,164,740	1,000,000		1FE
235219-DE-9	CITY OF DALLAS TX.		06/17/2014	GOLDMAN SACHS & CO.		1,321,891	1,245,000	12,865	1FE
260183-XY-9	CITY OF DOVER NH.		06/13/2014	WACHOVIA CAP MKTS/WA.		1,508,476	1,315,000		1FE
544646-M7-4	LOS ANGELES UNIFIED SCHOOL DISTRICT/CA		06/13/2014	JPMORGAN SECURITIES.		7,385,000	7,000,000		1FE
544646-N8-1	LOS ANGELES UNIFIED SCHOOL DISTRICT/CA		06/13/2014	JPMORGAN SECURITIES.		8,460,981	7,225,000		1FE
567505-LS-9	MARICOPA COUNTY HIGH SCHOOL DISTRICT NO.		06/06/2014	CITIGROUP GBL MKTS I		518,595	500,000		1FE
567505-MJ-8	MARICOPA COUNTY HIGH SCHOOL DISTRICT NO.		06/06/2014	CITIGROUP GBL MKTS I		1,116,320	1,000,000		1FE
590760-DF-8	MESQUITE INDEPENDENT SCHOOL DISTRICT		04/24/2014	RAYMOND JAMES/FI.SAI		3,404,760	3,000,000		1FE
59163P-GP-2	METRO/OR.		06/03/2014	CLEARVIEW CORRESPOND		2,167,525	1,830,000	1,271	1FE
64966L-ML-2	CITY OF NEW YORK NY.		06/13/2014	MORGAN STANLEY & CO.		2,297,480	2,000,000		1FE
64966L-MW-8	CITY OF NEW YORK NY.		06/13/2014	JPMORGAN SECURITIES.		11,598,950	11,000,000		1FE
797355-Y4-0	SAN DIEGO UNIFIED SCHOOL DISTRICT/CA		04/02/2014	GOLDMAN SACHS & CO.		3,123,613	2,695,000		1FE
86476P-MF-2	COUNTY OF SUFFOLK NY.		06/04/2014	MERRILL LYNCH PIERCE		5,203,686	5,030,000		1FE
930863-G3-3	COUNTY OF WAKE NC.		05/27/2014	JPMORGAN SECURITIES.		5,415,050	5,000,000	61,806	1FE
940157-WK-2	WASHINGTON SUBURBAN SANITARY COMMISSION.		04/16/2014	CITIGROUP GBL MKTS I		4,653,400	4,000,000		1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						69,533,868	63,110,000	75,942	XXX
Bonds - U.S. Special Revenue									
13066Y-QM-4	STATE OF CALIFORNIA DEPARTMENT OF WATER.		04/03/2014	WEDBUSH MORGAN SECS.		10,438,174	8,880,000	192,400	1FE
167562-JW-8	CHICAGO MIDWAY INTERNATIONAL AIRPORT		06/18/2014	STATE ST BK & TR CO/		17,400,000	17,400,000	269	1FE
181006-FZ-5	COUNTY OF CLARK NV.		06/16/2014	BANK OF NEW YORK, NE		11,500,000	11,500,000	2,552	1FE
231266-MD-6	UNIVERSITY OF MISSOURI		05/14/2014	MORGAN STANLEY & CO.		1,168,600	1,000,000		1FE
270777-AC-9	EAST BATON ROUGE PARISH INDUSTRIAL DEVEL		06/20/2014	MERRILL LYNCH PIERCE		8,700,000	8,700,000	215	1FE
29270C-A8-8	ENERGY NORTHWEST		05/14/2014	EXCHANGE OFFER.		4,108,266	3,950,000	72,965	1FE
29270C-B3-8	ENERGY NORTHWEST		05/14/2014	EXCHANGE OFFER.		4,841,513	4,655,000	85,988	1FE
29270C-ZR-9	ENERGY NORTHWEST		04/10/2014	JPMORGAN SECURITIES.		2,305,340	2,000,000		1FE
29270C-ZZ-1	ENERGY NORTHWEST		04/11/2014	CITIGROUP GBL MKTS I		10,205,400	10,000,000		1FE
296130-CE-5	COUNTY OF ESCAMBIA FL.		04/10/2014	SUNTRUST ROBINSON HU.		1,000,000	1,000,000		1FE
3130A0-C6-5	FEDERAL HOME LOAN BANKS.		06/10/2014	WELLS FARGO SECURITI		4,989,036	5,000,000	14,149	1
3130A1-3D-8	FEDERAL HOME LOAN BANKS.		05/19/2014	BARCLAYS CAP/FIXED I		3,275,000	3,275,000	2,293	1
3130A1-CL-0	FEDERAL HOME LOAN BANKS.		04/15/2014	VARIOUS.		4,837,221	4,835,000	1,294	1
3130A1-CR-7	FEDERAL HOME LOAN BANKS.		04/02/2014	GOLDMAN SACHS & CO.		3,184,619	3,150,000	995	1
3130A1-HY-7	FEDERAL HOME LOAN BANKS.		04/07/2014	PNC BANK NATIONAL AS.		7,000,000	7,000,000		1
3130A1-KV-9	FEDERAL HOME LOAN BANKS.		04/10/2014	NON-BROKER TRADE, BO		5,999,400	6,000,000		1
3130A1-WZ-7	FEDERAL HOME LOAN BANKS.		06/09/2014	NON-BROKER TRADE, BO		1,725,000	1,725,000	299	1
3130A2-2N-5	FEDERAL HOME LOAN BANKS.		05/28/2014	JPMORGAN SECURITIES.		13,999,440	14,000,000	1,470	1
3130A2-2P-0	FEDERAL HOME LOAN BANKS.		06/13/2014	MORGAN STANLEY & CO.		11,973,716	12,000,000	933	1
313373-SZ-6	FEDERAL HOME LOAN BANKS.		06/13/2014	ROYAL BANK OF SCOTLA.		12,383,160	12,000,000	2,125	1
313375-RN-9	FEDERAL HOME LOAN BANKS.		06/10/2014	ROYAL BANK OF SCOTLA.		7,576,500	7,500,000	18,750	1
3133EC-ZE-7	FEDERAL FARM CREDIT BANKS.		06/16/2014	NOMURA SECS, NEW YOR		2,501,422	2,500,000	55	1
3133ED-EK-4	FEDERAL FARM CREDIT BANKS.		04/22/2014	NON-BROKER TRADE, BO		500,290	500,000	149	1
3133ED-GB-2	FEDERAL FARM CREDIT BANKS.		04/11/2014	GREENWICH CAP INC, L		2,000,860	2,000,000	391	1
3133ED-H2-1	FEDERAL FARM CREDIT BANKS.		06/26/2014	J.P. MORGAN SECURITI		3,500,417	3,500,000	267	1
3133ED-JA-1	FEDERAL FARM CREDIT BANKS.		04/08/2014	CITIGROUP GBL MKTS/S.		37,990,386	38,000,000		1
3133ED-L3-4	FEDERAL FARM CREDIT BANKS.		05/15/2014	G X CLARKE & CO, JER		3,218,609	3,217,000	701	1
3133ED-MX-7	FEDERAL FARM CREDIT BANKS.		06/11/2014	VARIOUS.		44,986,500	45,000,000	176	1
3133ED-NA-6	FEDERAL FARM CREDIT BANKS.		06/16/2014	BARCLAYS CAPITAL INC.		2,499,650	2,500,000	37	1
3133XF-JF-4	FEDERAL HOME LOAN BANKS.		06/11/2014	BMO HARRIS BANK NA.		7,664,370	7,000,000	25,083	1
3134G3-BV-1	FEDERAL HOME LOAN MORTGAGE CORP.		06/16/2014	VARIOUS.		1,962,067	1,950,000	6,333	1
3134G3-ZA-1	FEDERAL HOME LOAN MORTGAGE CORP.		04/22/2014	NON-BROKER TRADE, BO		6,226,040	6,200,000	4,736	1
3134G4-EJ-3	FEDERAL HOME LOAN MORTGAGE CORP.		04/29/2014	VARIOUS.		13,140,885	13,120,000	27,729	1
3134G5-3R-4	FEDERAL HOME LOAN MORTGAGE CORP.		06/09/2014	NON-BROKER TRADE, BO		1,700,850	1,700,000	472	1
3134G5-7G-4	FEDERAL HOME LOAN MORTGAGE CORP.		06/03/2014	JANNEY MONTGOMERY SC.		5,000,000	5,000,000		1
3135G0-CM-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION.		06/10/2014	MORGAN STANLEY & CO.		5,074,400	5,000,000	12,674	1
3135G0-PQ-0	FEDERAL NATIONAL MORTGAGE ASSOCIATION.		06/10/2014	WELLS FARGO SECURITI		7,431,900	7,500,000	8,203	1

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STATEMENT AS OF JUNE 30, 2014 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
313560-RS-4	FEDERAL NATIONAL MORTGAGE ASSOCIATION		06/26/2014	NON-BROKER TRADE, BO		1,957,542	1,955,000	1,385	1
313560-SB-0	FEDERAL NATIONAL MORTGAGE ASSOCIATION		06/11/2014	MORGAN STANLEY & CO.		7,007,770	7,000,000	12,469	1
313560-TG-8	FEDERAL NATIONAL MORTGAGE ASSOCIATION		06/10/2014	HARRIS GOVERNMENT SE		7,384,950	7,500,000	22,422	1
313560-XP-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION		06/26/2014	VARIOUS		12,468,895	12,500,000	21,146	1
313560-YT-4	FEDERAL NATIONAL MORTGAGE ASSOCIATION		06/11/2014	BARCLAYS CAP/FIXED I		7,006,580	7,000,000	4,740	1
3136AJ-2A-3	FANNIE MAE-ACES		05/19/2014	VARIOUS		6,751,670	6,750,000	2,727	1
3136AJ-6Z-4	FANNIE MAE-ACES		05/09/2014	VARIOUS		10,604,849	10,500,000	17,204	1
3136G1-U3-1	FEDERAL NATIONAL MORTGAGE ASSOCIATION		05/15/2014	NON-BROKER TRADE, BO		1,002,603	1,000,000	1,861	1
3137AH-6Q-6	FHLMC MULTIFAMILY STRUCTURED PASS THROU		05/19/2014	VARIOUS		14,511,094	14,100,000	10,794	1
3137AQ-SZ-2	FHLMC MULTIFAMILY STRUCTURED PASS THROU		05/28/2014	VARIOUS		12,383,157	12,170,781	565	1
3137EA-BP-3	FEDERAL HOME LOAN MORTGAGE CORP.		06/11/2014	RBS SECURITIES INC.		8,523,750	7,500,000	181,797	1
3137EA-DC-0	FEDERAL HOME LOAN MORTGAGE CORP.		06/11/2014	CITIGROUP GBL MKTS/S		7,533,000	7,500,000	19,583	1
3137EA-DJ-5	FEDERAL HOME LOAN MORTGAGE CORP.		06/10/2014	MORGAN STANLEY & CO.		7,496,475	7,500,000	27,708	1
31381P-BX-5	FANNIE MAE POOL		04/08/2014	JEFFERIES & CO, INC		1,523,542	1,462,089	1,076	1
31381S-3B-6	FANNIE MAE POOL		05/28/2014	CANTOR FITZGERALD &		1,970,645	1,914,409	3,192	1
3138L6-ZB-7	FANNIE MAE POOL		05/29/2014	DUNCAN WILLIAMS INC.		1,211,063	1,200,000	1,295	1
31398A-4M-1	FEDERAL NATIONAL MORTGAGE ASSOCIATION		04/15/2014	NON-BROKER TRADE, BO		459,554	450,000	3,453	1
31398E-2H-6	FHLMC MULTIFAMILY STRUCTURED PASS THROU		05/14/2014	CREDIT SUISSE, NEW Y		16,583,798	15,393,000	32,724	1
31398P-PL-7	FANNIE MAE REMICS		03/27/2014	OPPENHEIMER & CO INC.		(94,531)	(92,169)	1	1
414009-HP-8	HARRIS COUNTY CULTURAL EDUCATION FACILIT		05/29/2014	VARIOUS		2,233,451	1,955,000		1FE
414009-HQ-6	HARRIS COUNTY CULTURAL EDUCATION FACILIT		05/29/2014	JPMORGAN SECURITIES		1,163,550	1,000,000		1FE
414010-AC-2	HARRIS COUNTY CULTURAL EDUCATION FACILIT		05/08/2014	J.P. MORGAN SECURITI		1,900,000	1,900,000	18	1FE
435182-FU-9	CITY OF HOLLAND MI		03/20/2014	PERSHING LLC, JERSEY		1,591,993	1,555,000		1FE
442435-5F-6	CITY OF HOUSTON TX UTILITY SYSTEM REVENU		06/13/2014	GOLDMAN SACHS & CO		1,479,727	1,275,000		1FE
45505M-CP-9	INDIANA FINANCE AUTHORITY		06/11/2014	MORGAN STANLEY & CO.		471,918	410,000		1FE
516858-KQ-9	CITY OF LAREDO TX INTERNATIONAL TOLL BRI		05/22/2014	CITIGROUP GBL MKTS I		265,610	250,000		1FE
516858-KR-7	CITY OF LAREDO TX INTERNATIONAL TOLL BRI		05/22/2014	CITIGROUP GBL MKTS I		277,045	250,000		1FE
546395-E4-2	LOUISIANA PUBLIC FACILITIES AUTHORITY		06/12/2014	J.P. MORGAN SECURITI		4,800,000	4,800,000	36	1FE
546604-EX-3	LOUISVILLE & JEFFERSON COUNTY VISITORS A		06/03/2014	J.P. MORGAN SECURITI		3,300,000	3,300,000	8	1FE
546850-BR-8	LOUISVILLE REGIONAL AIRPORT AUTHORITY		06/11/2014	MORGAN STANLEY & CO.		250,000	250,000		1FE
57585K-GP-7	MASSACHUSETTS HEALTH & EDUCATIONAL FACIL		04/28/2014	JPMORGAN SECURITIES		3,200,000	3,200,000	103	1FE
57586N-US-8	MASSACHUSETTS HOUSING FINANCE AGENCY		06/12/2014	LOOP CAPITAL MARKETS		1,230,000	1,230,000		1FE
576000-NS-8	MASSACHUSETTS SCHOOL BUILDING AUTHORITY		06/04/2014	JPMORGAN SECURITIES		10,571,900	10,000,000	158,333	1FE
592030-ZS-2	METROPOLITAN GOVERNMENT OF NASHVILLE & D		06/13/2014	RAYMOND JAMES/FI, SA		2,595,031	2,470,000		1FE
59465H-RT-5	MICHIGAN STATE HOSPITAL FINANCE AUTHORIT		06/26/2014	MORGAN STANLEY & CO.		3,000,000	3,000,000		1FE
60528A-BX-1	MISSISSIPPI BUSINESS FINANCE CORP.		06/20/2014	WACHOVIA CAP MKTS/WA		3,800,000	3,800,000	91	1FE
60534T-WH-4	MISSISSIPPI DEVELOPMENT BANK		06/13/2014	RAYMOND JAMES/FI, SA		852,015	750,000		1FE
60636W-RD-9	MISSOURI HIGHWAY & TRANSPORTATION COMMIS		05/21/2014	MERRILL LYNCH PIERCE		19,190,178	16,275,000		1FE
606901-4N-3	HEALTH & EDUCATIONAL FACILITIES AUTHORIT		05/22/2014	J.P. MORGAN SECURITI		500,000	500,000	19	1FE
610530-FJ-1	MONROE COUNTY DEVELOPMENT AUTHORITY		06/23/2014	JPMORGAN SECURITIES		1,055,000	1,055,000		1FE
626853-CG-8	CITY OF MURRAY UT		05/08/2014	J.P. MORGAN SECURITI		1,500,000	1,500,000	14	1FE
63968A-WE-1	NEBRASKA PUBLIC POWER DISTRICT		04/03/2014	CLEARVIEW CORRESPOND		6,496,236	5,580,000	106,175	1FE
641489-AD-1	STATE OF NEVADA		04/03/2014	JPMORGAN SECURITIES		2,414,632	2,200,000	46,139	1FE
64465P-YU-6	NEW HAMPSHIRE MUNICIPAL BOND BANK		06/13/2014	CITIGROUP GBL MKTS I		2,257,460	2,000,000		1FE
644804-CF-1	COUNTY OF NEW HANOVER NC		06/03/2014	STATE ST BK & TR CO/		2,400,000	2,400,000	25	1FE
644804-CG-9	COUNTY OF NEW HANOVER NC		05/08/2014	STATE ST BK & TR CO/		14,875,000	14,875,000	185	1FE
645918-6P-3	NEW JERSEY ECONOMIC DEVELOPMENT AUTHORIT		04/24/2014	MERRILL LYNCH PIERCE		1,000,000	1,000,000		1FE
645918-6Q-1	NEW JERSEY ECONOMIC DEVELOPMENT AUTHORIT		04/24/2014	MERRILL LYNCH PIERCE		2,800,000	2,800,000		1FE
645918-7H-0	NEW JERSEY ECONOMIC DEVELOPMENT AUTHORIT		05/21/2014	EXCHANGE OFFER		2,338,224	2,130,000	23,667	1FE
645918-7N-7	NEW JERSEY ECONOMIC DEVELOPMENT AUTHORIT		05/21/2014	EXCHANGE OFFER		1,015,425	925,000	10,278	1FE
646066-BW-9	NEW JERSEY EDUCATIONAL FACILITIES AUTHOR		04/17/2014	RAYMOND JAMES/FI, SA		6,886,861	6,245,000	694	1FE
646139-Y9-0	NEW JERSEY STATE TURNPIKE AUTHORITY		04/08/2014	GOLDMAN SACHS & CO		5,765,826	4,975,000	69,097	1FE
649902-3N-1	NEW YORK STATE DORMITORY AUTHORITY		05/27/2014	JEFFERIES & COMPANY		560,780	500,000	5,069	1FE
64990E-NR-4	NEW YORK STATE DORMITORY AUTHORITY		05/08/2014	EXCHANGE OFFER		5,573	5,000	58	1FE
64990E-PA-9	NEW YORK STATE DORMITORY AUTHORITY		05/08/2014	EXCHANGE OFFER		1,069,589	1,000,000	11,528	1FE
64990E-PC-5	NEW YORK STATE DORMITORY AUTHORITY		05/08/2014	EXCHANGE OFFER		4,452,522	3,995,000	46,053	1FE
64990E-PW-1	NEW YORK STATE DORMITORY AUTHORITY		06/26/2014	JPMORGAN SECURITIES		7,233,354	6,200,000		1FE
650035-WM-6	NEW YORK STATE URBAN DEVELOPMENT CORP.		05/28/2014	GOLDMAN SACHS & CO		4,605,800	4,000,000	42,778	1FE
68607V-XQ-3	OREGON STATE LOTTERY		04/30/2014	RBC CAPITAL MARKETS		4,614,976	3,925,000	18,535	1FE
709224-EB-1	PENNSYLVANIA TURNPIKE COMMISSION		05/14/2014	CITIGROUP GBL MKTS I		2,000,000	2,000,000		1FE
709224-EC-9	PENNSYLVANIA TURNPIKE COMMISSION		05/14/2014	CITIGROUP GBL MKTS I		2,000,000	2,000,000		1FE
780486-GG-5	ROYAL OAK HOSPITAL FINANCE AUTHORITY		04/30/2014	MORGAN STANLEY & CO.		1,841,631	1,635,000		1FE

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Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
79304N-GB-6	ST PAUL PORT AUTHORITY		05/06/2014	US BANCORP INVESTMEN		1,607,572	1,450,000	25,456	1FE
796253-R4-6	CITY PUBLIC SERVICE BOARD OF SAN ANTONIO		06/24/2014	TD SECS (USA) INC, N		4,354,402	3,730,000	75,636	1FE
812670-DC-8	SEATTLE MUSEUM DEVELOPMENT AUTHORITY		04/11/2014	CITIGROUP GBL MKTS I		2,287,107	1,990,000		1FE
812702-CE-6	CITY OF SEATTLE WA SOLID WASTE REVENUE		06/05/2014	CITIGROUP GBL MKTS I		2,607,722	2,225,000		1FE
837542-CX-5	SOUTH DAKOTA BOARD OF REGENTS		05/08/2014	MESIROW FINANCIAL IN		2,174,721	1,895,000	11,054	1FE
880461-CR-7	TENNESSEE HOUSING DEVELOPMENT AGENCY		04/24/2014	RAYMOND JAMES/FI, SA		450,000	450,000		1FE
882756-2F-5	TEXAS PUBLIC FINANCE AUTHORITY		04/25/2014	MERRILL LYNCH PIERCE		8,773,440	8,000,000		1FE
882756-2H-1	TEXAS PUBLIC FINANCE AUTHORITY		04/25/2014	MERRILL LYNCH PIERCE		1,627,830	1,500,000		1FE
914119-YW-6	UNIVERSITY OF CINCINNATI		05/14/2014	MORGAN STANLEY & CO.		4,953,117	4,285,000		1FE
914126-EZ-4	UNIVERSITY OF CALIFORNIA		04/10/2014	VARIOUS		22,360,000	22,360,000		1FE
914639-FG-9	UNIVERSITY OF NEBRASKA FACILITIES CORP.		04/02/2014	NATIONAL FINL SVCS C		3,180,038	2,880,000		1FE
917547-VH-1	UTAH STATE BUILDING OWNERSHIP AUTHORITY		05/06/2014	PIPER JAFFRAY & CO.		1,125,400	1,000,000	24,167	1FE
927781-4T-8	VIRGINIA COLLEGE BUILDING AUTHORITY		05/06/2014	CITIGROUP GBL MKTS I		14,004,522	11,995,000		1FE
92817S-X3-7	VIRGINIA PUBLIC SCHOOL AUTHORITY		05/08/2014	JPMORGAN SECURITIES		2,077,392	1,910,000		1FE
982674-JD-6	WYANDOTTE COUNTY-KANSAS CITY UNIFIED GOV.		06/12/2014	BONY MELLON/BMO CAP		553,310	500,000		1FE
98659A-AA-3	YORK COUNTY ECONOMIC DEVELOPMENT AUTHORI		04/24/2014	BARCLAYS CAPITAL INC.		2,600,000	2,600,000		1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						636,893,317	613,445,110	1,525,060	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
00440E-AJ-6	ACE INA HOLDINGS INC		04/10/2014	STIFEL NICOLAUS		2,480,424	2,203,000	20,929	1FE
02580E-BY-8	AMERICAN EXPRESS BANK FSB		04/22/2014	NON-BROKER TRADE, BO		1,991,220	2,000,000	277	1FE
02580E-CC-5	AMERICAN EXPRESS BANK FSB		04/29/2014	NOMURA SECS, NEW YOR		6,320,380	5,500,000	44,917	1FE
02580M-DG-1	AMERICAN EXPRESS CREDIT CORP.		06/25/2014	BNY CAPITAL MARKETS		1,290,447	1,279,000	6,974	1FE
02580M-DH-9	AMERICAN EXPRESS CREDIT CORP.		04/07/2014	NON-BROKER TRADE, BO		1,510,185	1,500,000	2,207	1FE
02580M-DL-0	AMERICAN EXPRESS CREDIT CORP.		06/06/2014	CITIGROUP GBL MKTS/S		2,519,100	2,500,000	4,633	1FE
02580M-DM-8	AMERICAN EXPRESS CREDIT CORP.		06/02/2014	VARIOUS		32,171,310	32,250,000		1FE
02665W-AC-5	AMERICAN HONDA FINANCE CORP.		06/04/2014	FIRST TENNESSEE SEC.		3,477,403	3,430,000	11,945	1FE
03523T-BN-7	ANHEUSER-BUSCH INBEV WORLDWIDE INC.		06/16/2014	VARIOUS		11,665,184	11,599,000	62,665	1FE
037833-AJ-9	APPLE INC.		04/29/2014	VARIOUS		8,755,650	9,000,000	44,750	1FE
037833-AM-2	APPLE INC.		04/29/2014	VARIOUS		11,004,165	11,010,000		1FE
037833-AN-0	APPLE INC.		04/29/2014	DEUTSCHE BK SECS INC.		1,000,000	1,000,000		1FE
037833-AP-5	APPLE INC.		04/29/2014	GOLDMAN SACHS & CO.		24,850,000	24,850,000		1FE
037833-AQ-3	APPLE INC.		04/29/2014	GOLDMAN SACHS & CO.		6,062,695	6,065,000		1FE
06366R-MT-9	BANK OF MONTREAL	A	06/03/2014	RBC CAPITAL MARKETS		2,015,540	2,000,000	2,580	1FE
06406H-CE-7	BANK OF NEW YORK MELLON CORP/THE		05/02/2014	US BANCORP INVESTMEN		1,974,920	2,000,000	7,367	1FE
06406H-CU-1	BANK OF NEW YORK MELLON CORP/THE		05/02/2014	VARIOUS		9,182,152	9,200,000		1FE
064159-EX-0	BANK OF NOVA SCOTIA	A	05/29/2014	CITIGROUP GBL MKTS/S		4,998,600	5,000,000		1FE
07330N-AF-2	BRANCH BANKING & TRUST CO.		05/19/2014	NON-BROKER TRADE, BO		3,513,940	3,500,000	4,974	1FE
07330N-AG-0	BRANCH BANKING & TRUST CO.		06/10/2014	NON-BROKER TRADE, BO		501,540	500,000	175	1FE
110122-AS-7	BRISTOL-MYERS SQUIBB CO.		06/16/2014	VARIOUS		3,460,310	3,500,000	11,740	1FE
12189T-AY-0	BURLINGTON NORTHERN SANTA FE LLC		05/08/2014	GOLDMAN SACHS & CO.		1,867,916	1,650,000	3,108	2FE
12189T-BA-1	BURLINGTON NORTHERN SANTA FE LLC		05/21/2014	JEFFERIES & CO INC.		4,606,960	4,000,000	46,000	2FE
12591D-AA-9	CNOOC NEXEN FINANCE 2014 ULC	B	04/23/2014	CITIGROUP GBL MKTS/S		2,988,480	3,000,000		1FE
13342B-AN-5	CAMERON INTERNATIONAL CORP.		06/24/2014	VARIOUS		5,503,329	5,500,000	599	2FE
134429-AV-1	CAMPBELL SOUP CO.		06/12/2014	WELLS FARGO SECURITI		3,393,761	3,230,000	41,595	2FE
136385-AK-7	CANADIAN NATURAL RESOURCES LTD.	A	04/01/2014	GOLDMAN SACHS & CO.		4,000,850	3,550,000	78,130	2FE
144141-CX-4	DUKE ENERGY PROGRESS INC.		06/23/2014	NON-BROKER TRADE, BO		1,495,956	1,400,000	2,246	1FE
149123-BZ-3	CATERPILLAR INC.		06/03/2014	WELLS FARGO SECURITI		2,022,280	2,000,000	13,333	1FE
14912L-6B-2	CATERPILLAR FINANCIAL SERVICES CORP.		06/02/2014	GOLDMAN SACHS & CO.		12,400,000	12,400,000		1FE
166764-AA-8	CHEVRON CORP.		06/13/2014	VARIOUS		5,613,272	5,634,000	17,235	1FE
17275R-AQ-5	CISCO SYSTEMS INC.		06/12/2014	DEUTSCHE BANC ALEX B.		2,036,233	2,020,000	653	1FE
191216-AK-6	COCA-COLA CO/THE		06/03/2014	RBC CAPITAL MARKETS		2,850,675	2,500,000	7,802	1FE
20030N-AP-6	COMCAST CORP.		06/17/2014	VARIOUS		14,210,750	12,500,000	349,826	1FE
200340-AP-2	COMERICA INC.		05/20/2014	J.P. MORGAN SECURITI		2,395,000	2,395,000		1FE
20826F-AB-2	CONOCOPHILLIPS CO.		05/07/2014	WELLS FARGO SECURITI		991,080	1,000,000	4,288	1FE
22160K-AE-5	COSTCO WHOLESALE CORP.		05/20/2014	NON-BROKER TRADE, BO		1,994,220	2,000,000	9,875	1FE
24422E-RC-5	JOHN DEERE CAPITAL CORP.		06/26/2014	WELLS FARGO SECURITI		2,578,725	2,500,000	3,750	1FE
24422E-SF-7	JOHN DEERE CAPITAL CORP.		06/03/2014	JEFFERIES & CO INC.		2,007,678	2,000,000	18,742	1FE
24422E-SN-0	JOHN DEERE CAPITAL CORP.		06/09/2014	VARIOUS		18,481,310	18,490,000		1FE
25155J-SA-7	DEUTSCHE BANK AG/NEW YORK NY		05/28/2014	NON-BROKER TRADE, BO		2,000,000	2,000,000		1FE
25468P-CZ-7	WALT DISNEY CO/THE		05/28/2014	VARIOUS		11,249,714	11,270,000		1FE
25468P-DA-1	WALT DISNEY CO/THE		05/28/2014	CITIGROUP GBL MKTS/S		4,995,000	5,000,000		1FE

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STATEMENT AS OF JUNE 30, 2014 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
25468P-DC-7	WALT DISNEY CO/THE		06/04/2014	VARIOUS		22,113,994	22,110,000	417	1FE
29250N-AK-1	ENBRIDGE INC.	A	05/28/2014	VARIOUS		8,900,000	8,900,000		1FE
31677Q-BA-6	FIFTH THIRD BANK/CINCINNATI OH		04/22/2014	MORGAN STANLEY & CO.		4,747,815	4,750,000		1FE
31677Q-BB-4	FIFTH THIRD BANK/CINCINNATI OH		04/22/2014	MORGAN STANLEY & CO.		10,942,773	10,950,000		1FE
36962G-6K-5	GENERAL ELECTRIC CAPITAL CORP.		06/13/2014	MIZUHO SECURITIES US		2,514,975	2,500,000	3,111	1FE
36962G-7J-7	GENERAL ELECTRIC CAPITAL CORP.		05/12/2014	CITIGROUP GBL MKTS/US		8,928,661	8,930,000		1FE
370334-BN-3	GENERAL MILLS INC.		06/05/2014	KEYBANC CAPITAL MARK		2,010,140	2,000,000	6,368	2FE
375558-AT-0	GILEAD SCIENCES INC.		05/15/2014	NON-BROKER TRADE, BO		2,904,652	2,755,000	39,446	1FE
40434C-AA-3	HSBC USA INC.		06/16/2014	VARIOUS		22,465,800	22,500,000		1FE
40434C-AC-9	HSBC USA INC.		06/16/2014	HSBC SECS INC, NEW Y		1,546,280	1,550,000		1FE
428236-BL-6	HEWLETT-PACKARD CO.		06/10/2014	VARIOUS		4,284,320	4,144,000	3,661	2FE
437076-BE-1	HOME DEPOT INC/THE		06/13/2014	VARIOUS		26,501,742	26,600,000	944	1FE
459200-GJ-4	INTERNATIONAL BUSINESS MACHINES CORP		05/20/2014	VARIOUS		11,516,597	10,050,000	109,796	1FE
459200-HK-0	INTERNATIONAL BUSINESS MACHINES CORP		04/25/2014	WELLS FARGO SECURITI		1,239,213	1,250,000	3,559	1FE
46623E-JZ-3	JPMORGAN CHASE & CO.		04/07/2014	NON-BROKER TRADE, BO		2,005,860	2,000,000	2,142	1FE
46625H-JF-8	JPMORGAN CHASE & CO.		06/24/2014	VARIOUS		4,059,070	4,000,000	6,569	1FE
525ESC-1D-1	LEHMAN BRTH HLD ESC.		04/03/2014	NON-BROKER TRADE, BO				1	6FE
525ESC-1J-8	LEHMAN BRTH HLD ESC.		04/03/2014	NON-BROKER TRADE, BO				1	6FE
525ESC-1V-1	LEHMAN BRTH HLD ESC.		04/03/2014	NON-BROKER TRADE, BO				1	6FE
525ESC-1Y-5	LEHMAN BRTH HLD ESC.		04/03/2014	NON-BROKER TRADE, BO				1	6FE
55279H-AC-4	MANUFACTURERS & TRADERS TRUST CO.		04/03/2014	NON-BROKER TRADE, BO		3,213,371	3,210,000	3,705	1FE
577081-AZ-5	MATTEL INC.		05/01/2014	MERRILL LYNCH PIERCE		4,996,250	5,000,000		2FE
58933Y-AH-8	MERCK & CO INC.		06/12/2014	BNY/ITC-DEALER CLEAR		3,012,540	3,000,000	1,416	1FE
61166W-AR-2	MONSANTO CO.		06/26/2014	J.P. MORGAN SECURITI		1,298,739	1,300,000		1FE
61166W-AS-0	MONSANTO CO.		06/26/2014	J.P. MORGAN SECURITI		1,709,829	1,710,000		1FE
63743H-EK-4	NATIONAL RURAL UTILITIES COOPERATIVE FIN.		05/06/2014	RBC CAPITAL MARKETS		1,500,000	1,500,000		1FE
63873E-2A-8	NATIXIS/NEW YORK NY		04/10/2014	NON-BROKER TRADE, BO		1,000,000	1,000,000		1FE
63946B-AC-4	NBCUNIVERSAL MEDIA LLC		06/06/2014	J.P. MORGAN SECURITI		2,294,567	2,205,000	12,327	1FE
68389X-AT-2	ORACLE CORP.		06/30/2014	VARIOUS		12,250,000	12,250,000		1FE
69353R-DD-7	PNC BANK NA		06/17/2014	MORGAN STANLEY & CO.		7,476,600	7,500,000		1FE
69371R-L8-7	PACCAR FINANCIAL CORP.		06/03/2014	VARIOUS		3,665,266	3,670,000		1FE
713448-CB-2	PEPSICO INC.		06/13/2014	J.P. MORGAN SECURITI		2,504,075	2,500,000	10,851	1FE
717081-DJ-9	PFIZER INC.		05/12/2014	J.P. MORGAN SECURITI		999,120	1,000,000		1FE
717081-DL-4	PFIZER INC.		05/12/2014	MERRILL LYNCH PIERCE		5,489,605	5,500,000		1FE
718172-AS-8	PHILIP MORRIS INTERNATIONAL INC.		06/05/2014	BNY CAPITAL MARKETS		1,541,385	1,545,000	5,263	1FE
74005P-AP-9	PRAXAIR INC.		05/20/2014	WELLS FARGO SECURITI		5,523,903	4,950,000	48,620	1FE
78010U-D2-0	ROYAL BANK OF CANADA	A	06/10/2014	RBC CAPITAL MARKETS		8,436,793	8,440,000		1FE
828807-CH-8	SIMON PROPERTY GROUP LP		06/04/2014	CANTOR FITZGERALD &		877,296	840,000	8,428	1FE
842400-GB-3	SOUTHERN CALIFORNIA EDISON CO.		06/27/2014	VARIOUS		10,139,435	10,140,000	1,656	1FE
87612E-AS-5	TARGET CORP.		06/25/2014	VARIOUS		13,537,190	11,750,000	320,500	1FE
87612E-BB-1	TARGET CORP.		06/17/2014	CITIGROUP GBL MKTS/US		8,281,325	8,300,000		1FE
88579Y-AD-3	3M CO.		06/03/2014	J.P. MORGAN SECURITI		2,038,020	2,000,000	5,118	1FE
88579Y-AG-6	3M CO.		05/29/2014	MORGAN STANLEY & CO.		4,971,700	5,000,000		1FE
891140-AK-4	TORONTO-DOMINION BANK/THE	A	06/26/2014	SCOTIA CAPITAL (USA)		2,541,925	2,500,000	11,667	1FE
891140-AQ-1	TORONTO-DOMINION BANK/THE	A	04/28/2014	WELLS FARGO SECURITI		4,585,004	4,600,000		1FE
89233P-6S-0	TOYOTA MOTOR CREDIT CORP		06/25/2014	HSBC SECS INC, NEW Y		2,497,750	2,500,000	7,378	1FE
89236T-BG-9	TOYOTA MOTOR CREDIT CORP		05/13/2014	NON-BROKER TRADE, BO		2,000,000	2,000,000		1FE
89236T-BH-7	TOYOTA MOTOR CREDIT CORP		05/13/2014	VARIOUS		10,919,210	10,925,000		1FE
90331H-MF-7	US BANK NA/CINCINNATI OH		04/21/2014	US BANCORP INVESTMEN		1,000,000	1,000,000		1FE
90520E-AF-8	UNION BANK NA		05/01/2014	MORGAN STANLEY & CO.		1,546,497	1,550,000		1FE
90521A-PG-7	UNION BANK NA		04/03/2014	NON-BROKER TRADE, BO		3,718,071	3,675,000	1,307	1FE
91159H-HD-5	US BANCORP/MN.		06/13/2014	BNY CAPITAL MARKETS		1,822,824	1,800,000	2,723	1FE
91159H-HF-0	US BANCORP/MN.		06/26/2014	US BANCORP INVESTMEN		1,005,630	1,000,000	932	1FE
91159H-HH-6	US BANCORP/MN.		04/21/2014	US BANCORP INVESTMEN		2,697,570	2,700,000		1FE
91159H-HJ-2	US BANCORP/MN.		04/21/2014	US BANCORP INVESTMEN		2,000,000	2,000,000		1FE
92343V-BH-6	VERIZON COMMUNICATIONS INC.		06/10/2014	VARIOUS		8,264,768	8,250,000	6,577	2FE
92343V-BN-3	VERIZON COMMUNICATIONS INC.		06/13/2014	HSBC SECS INC, NEW Y		159,962	155,000	1,001	2FE
92343V-BP-8	VERIZON COMMUNICATIONS INC.		06/11/2014	NOMURA SECS, NEW YOR		906,211	850,000	7,929	2FE
92343V-CE-2	VERIZON COMMUNICATIONS INC.		06/04/2014	VARIOUS		14,082,955	14,090,000		2FE
929903-CJ-9	WACHOVIA CORP.		06/25/2014	J.P. MORGAN SECURITI		1,289,158	1,290,000	1,624	1FE
931142-DN-0	WAL-MART STORES INC.		04/15/2014	VARIOUS		7,238,914	7,240,000		1FE
94974B-EZ-9	WELLS FARGO & CO.		06/04/2014	JANNEY MONTGOMERY SC		3,127,800	3,000,000	38,063	1FE

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STATEMENT AS OF JUNE 30, 2014 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

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94974B-FU-9	WELLS FARGO & CO.		04/14/2014	WELLS FARGO SECURITI		13,800,680	13,830,000		1FE
94974B-FV-7	WELLS FARGO & CO.		04/14/2014	JPMORGAN CHASE BK. D.		10,000,000	10,000,000		1FE
94974B-FW-5	WELLS FARGO & CO.		05/27/2014	WELLS FARGO SECURITI		4,244,645	4,250,000		1FE
94974B-FX-3	WELLS FARGO & CO.		05/27/2014	VARIOUS		6,085,000	6,085,000		1FE
94988J-2K-2	WELLS FARGO BANK NA.		06/03/2014	NON-BROKER TRADE, BO.		675,000	675,000		1FE
96121T-WF-1	WESTPAC BANKING CORP/NY.		04/16/2014	VARIOUS		16,600,000	16,600,000		1FE
U36964-DL-2	GENERAL ELECTRIC CAPITAL CORP.		04/04/2014	CANTOR FITZGERALD &		4,883,100	5,000,000	1,069	1FE
046353-AB-4	ASTRAZENECA PLC.	F	06/17/2014	VARIOUS		6,108,256	5,350,000	83,297	1FE
05253J-AD-3	AUSTRALIA & NEW ZEALAND BANKING GROUP LT	R	06/05/2014	BNY CAPITAL MARKETS.		2,515,850	2,500,000	1,415	1FE
05253J-AF-8	AUSTRALIA & NEW ZEALAND BANKING GROUP LT	R	06/09/2014	WELLS FARGO SECURITI		2,409,566	2,410,000		1FE
05253J-AG-6	AUSTRALIA & NEW ZEALAND BANKING GROUP LT	R	06/09/2014	WELLS FARGO SECURITI		2,996,040	3,000,000		1FE
055451-AF-5	BHP BILLITON FINANCE USA LTD.	F	06/10/2014	CITIGROUP GBL MKTS/S.		2,657,340	2,375,000	26,363	1FE
055650-CF-3	BP CAPITAL MARKETS PLC.	F	06/04/2014	WELLS FARGO SECURITI		1,267,507	1,261,000	719	1FE
05574L-PT-9	BNP PARIBAS SA	F	04/30/2014	CITIGROUP GBL MKTS/S.		2,657,954	2,600,000	14,625	1FE
056752-AD-0	BAIDU INC.	F	06/04/2014	GOLDMAN SACHS & CO.		5,934,370	5,975,000		1FE
06739F-HU-8	BARCLAYS BANK PLC.	F	06/24/2014	RBC CAPITAL MARKETS.		1,557,099	1,550,000	1,284	1FE
143658-AZ-5	CARNIVAL CORP.	R	05/15/2014	NON-BROKER TRADE, BO.		2,923,345	2,900,000	10,150	2FE
22546Q-AL-1	CREDIT SUISSE/NEW YORK NY.	R	05/23/2014	VARIOUS		6,969,699	6,970,000	38	1FE
22546Q-AM-9	CREDIT SUISSE/NEW YORK NY.	R	05/22/2014	CREDIT SUISSE, NEW Y.		1,500,000	1,500,000		1FE
22546Q-AN-7	CREDIT SUISSE/NEW YORK NY.	R	05/22/2014	CREDIT SUISSE, NEW Y.		1,117,693	1,120,000		1FE
25152R-VU-4	DEUTSCHE BANK AG/LONDON.	F	04/02/2014	NON-BROKER TRADE, BO.		1,000,000	1,000,000		1FE
25152R-WY-5	DEUTSCHE BANK AG/LONDON.	F	05/22/2014	DEUTSCHE BK SECS INC.		2,299,195	2,300,000		1FE
25152R-WZ-2	DEUTSCHE BANK AG/LONDON.	F	05/23/2014	VARIOUS		9,752,925	9,750,000		1FE
377373-AC-9	GLAXOSMITHKLINE CAPITAL PLC.	F	06/05/2014	VARIOUS		4,051,343	4,000,000	2,437	1FE
539473-AG-3	LLOYDS BANK PLC.	F	06/06/2014	GOLDMAN SACHS & CO.		1,462,544	1,370,000	25,973	1FE
63254A-AB-4	NATIONAL AUSTRALIA BANK LTD/NEW YORK.	R	06/04/2014	PERSHING LLC, JERSEY.		4,176,360	4,000,000	27,500	1FE
822582-AR-3	SHELL INTERNATIONAL FINANCE BV.	F	06/05/2014	PERSHING LLC, JERSEY.		3,068,146	3,066,000	10,444	1FE
822582-AZ-5	SHELL INTERNATIONAL FINANCE BV.	F	06/25/2014	JEFFERIES & CO INC.		1,715,062	1,710,000	1,924	1FE
85771P-AB-8	STATOIL ASA.	F	06/05/2014	JEFFERIES & CO INC.		2,653,025	2,500,000	24,523	1FE
85771P-AS-1	STATOIL ASA.	F	06/12/2014	BNY/ITC-DEALER CLEAR.		2,339,558	2,320,000	1,765	1FE
86960B-AG-7	SVENSKA HANDELSBANKEN AB.	F	06/10/2014	J.P. MORGAN SECURITI		5,574,476	5,580,000		1FE
86960B-AH-5	SVENSKA HANDELSBANKEN AB.	F	06/10/2014	VARIOUS		5,000,000	5,000,000		1FE
89152U-AG-7	TOTAL CAPITAL SA	F	05/14/2014	NOMURA SECS INTL, LO.		3,060,480	3,000,000	17,531	1FE
89153V-AC-3	TOTAL CAPITAL INTERNATIONAL SA.	F	06/30/2014	VARIOUS		13,641,439	13,475,000	41,395	1FE
89153V-AH-2	TOTAL CAPITAL INTERNATIONAL SA.	F	06/12/2014	GOLDMAN SACHS & CO.		1,919,068	1,900,000	1,507	1FE
89153V-AM-1	TOTAL CAPITAL INTERNATIONAL SA.	F	06/16/2014	CITIGROUP GBL MKTS/S.		6,042,014	6,050,000		1FE
89153V-AN-9	TOTAL CAPITAL INTERNATIONAL SA.	F	06/16/2014	CITIGROUP GBL MKTS/S.		4,500,000	4,500,000		1FE
961214-CG-6	WESTPAC BANKING CORP.	F	06/05/2014	J.P. MORGAN SECURITI		2,523,150	2,500,000	3,136	1FE
961214-CH-4	WESTPAC BANKING CORP.	F	06/09/2014	VARIOUS		17,450,464	17,455,000	4,783	1FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						754,403,897	743,776,004	1,798,291	XXX
Bonds - Hybrid Securities									
Bonds - Parent, Subsidiaries and Affiliates									
8399997 - Subtotals - Bonds - Part 3						1,970,342,731	1,922,931,114	4,280,571	XXX
8399999 - Subtotals - Bonds						1,970,342,731	1,922,931,114	4,280,571	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)									
Preferred Stocks - Parent, Subsidiaries and Affiliates									
Common Stocks - Industrial and Miscellaneous									
Common Stocks - Parent, Subsidiaries and Affiliates									
Common Stocks - Mutual Funds									
Common Stocks - Money Market Mutual Funds									
9999999 Totals						1,970,342,731	XXX	4,280,571	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

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STATEMENT AS OF JUNE 30, 2014 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments																					
362000-T0-7	GINNIE MAE I POOL		06/01/2014	PAYDOWN		3,646	3,646	3,910	3,723		(77)		(77)		3,646				.76	01/01/2017	1
362000-U3-6	GINNIE MAE I POOL		06/01/2014	PAYDOWN		9,526	9,526	10,216	9,780		(254)		(254)		9,526				.199	01/01/2017	1
362005-A7-5	GINNIE MAE I POOL		06/01/2014	PAYDOWN		16,068	16,068	17,233	16,576		(508)		(508)		16,068				.335	01/01/2017	1
36213E-FA-9	GINNIE MAE I POOL		06/01/2014	PAYDOWN		24,835	24,835	26,635	25,505		(670)		(670)		24,835				.516	01/01/2017	1
36213E-TZ-9	GINNIE MAE I POOL		06/01/2014	PAYDOWN		12,634	12,634	13,549	13,026		(393)		(393)		12,634				.263	02/01/2017	1
912828-B8-2	UNITED STATES TREASURY NOTE/BOND		06/13/2014	HARRIS NESBITT CORP		2,994,951	3,000,000	2,990,166			1,108		1,108		2,991,274		3,677	3,677	2,201	02/29/2016	1
912828-C2-4	UNITED STATES TREASURY NOTE/BOND		04/16/2014	MORGAN STANLEY & CO		24,881,211	25,000,000	24,796,875			2,912		2,912		24,799,787		81,424	81,424	47,976	02/28/2019	1
912828-C3-2	UNITED STATES TREASURY NOTE/BOND		05/01/2014	DEUTSCHE BK SECS INC		24,951,172	25,000,000	24,919,922			3,100		3,100		24,923,022		28,150	28,150	24,457	03/15/2017	1
912828-KN-9	UNITED STATES TREASURY NOTE/BOND		04/30/2014	MATURITY		5,000,000	5,000,000	5,112,695	5,027,063		(27,063)		(27,063)		5,000,000				46,875	04/30/2014	1
912828-LZ-1	UNITED STATES TREASURY NOTE/BOND		05/30/2014	NON-BROKER TRADE, BO		10,108,691	10,000,000	10,353,125	10,171,834		(72,542)		(72,542)		10,099,292		9,399	9,399	100,558	11/30/2014	1
912828-MR-8	UNITED STATES TREASURY NOTE/BOND		06/13/2014	VARIOUS		11,491,773	11,300,000	11,786,492	11,575,142		(98,553)		(98,553)		11,476,589		15,184	15,184	202,824	02/28/2015	1
912828-MW-7	UNITED STATES TREASURY NOTE/BOND		06/30/2014	VARIOUS		4,645,145	4,550,000	4,757,416	4,677,601		(38,326)		(38,326)		4,639,275		5,869	5,869	71,626	03/31/2015	1
912828-MZ-0	UNITED STATES TREASURY NOTE/BOND		04/30/2014	MORGAN STANLEY & CO		7,679,590	7,500,000	7,722,656			(51,221)		(51,221)		7,671,435		8,155	8,155	94,260	04/30/2015	1
912828-NF-3	UNITED STATES TREASURY NOTE/BOND		06/30/2014	HARRIS NESBITT CORP		10,194,043	10,000,000	10,262,500			(77,757)		(77,757)		10,184,743		9,300	9,300	112,579	05/31/2015	1
912828-NP-1	UNITED STATES TREASURY NOTE/BOND		04/01/2014	WELLS FARGO SECURITI		15,950,928	15,625,000	16,255,493	15,966,522		(53,873)		(53,873)		15,912,649		38,279	38,279	182,795	07/31/2015	1
912828-NV-8	UNITED STATES TREASURY NOTE/BOND		06/30/2014	RBC CAPITAL MARKETS		7,596,680	7,500,000	7,617,773			(25,550)		(25,550)		7,592,223		4,457	4,457	31,335	08/31/2015	1
912828-PE-4	UNITED STATES TREASURY NOTE/BOND		06/13/2014	BNP PARIBAS SECS CP/		9,885,172	9,750,000	9,890,189	9,814,740		(16,062)		(16,062)		9,798,678		86,495	86,495	76,503	10/31/2015	1
912828-PM-6	UNITED STATES TREASURY NOTE/BOND		06/12/2014	MERRILL LYNCH PIERCE		1,234,266	1,200,000	1,240,641			(8,784)		(8,784)		1,231,857		2,409	2,409	11,552	12/31/2015	1
912828-QC-7	UNITED STATES TREASURY NOTE/BOND		04/15/2014	MATURITY		3,150,000	3,150,000	3,201,803	3,158,250		(8,250)		(8,250)		3,150,000				19,688	04/15/2014	1
912828-QM-5	UNITED STATES TREASURY NOTE/BOND		05/15/2014	MATURITY		4,350,000	4,350,000	4,403,865	4,361,968		(11,968)		(11,968)		4,350,000				21,750	05/15/2014	1
912828-OP-8	UNITED STATES TREASURY NOTE/BOND		06/13/2014	VARIOUS		5,385,898	5,250,000	5,336,963	5,322,890		(11,312)		(11,312)		5,311,578		74,320	74,320	46,502	05/31/2016	1
912828-O0-6	UNITED STATES TREASURY NOTE/BOND		05/02/2014	MORGAN STANLEY & CO		2,080,234	2,000,000	2,077,031			(5,571)		(5,571)		2,071,461		8,774	8,774	20,618	05/31/2018	1
912828-OR-4	UNITED STATES TREASURY NOTE/BOND		06/18/2014	MERRILL LYNCH PIERCE		101,980	100,000	103,363	102,460		(457)		(457)		102,002		(22)	(22)	704	06/30/2016	1
912828-OS-2	UNITED STATES TREASURY NOTE/BOND		06/15/2014	MATURITY		5,000,000	5,000,000	5,038,477	5,011,879		(11,879)		(11,879)		5,000,000				18,750	06/15/2014	1
912828-QU-7	UNITED STATES TREASURY NOTE/BOND		04/14/2014	NON-BROKER TRADE, BO		3,004,482	3,000,000	3,016,875	3,007,292		(3,701)		(3,701)		3,003,591		891	891	13,868	07/15/2014	1
912828-RL-6	UNITED STATES TREASURY NOTE/BOND		06/23/2014	NON-BROKER TRADE, BO		4,406,570	4,400,000	4,417,531	4,407,034		(4,058)		(4,058)		4,402,976		3,595	3,595	14,691	10/15/2014	1
912828-RT-9	UNITED STATES TREASURY NOTE/BOND		05/02/2014	MORGAN STANLEY & CO		1,489,395	1,500,000	1,487,988			42		42		1,488,030		1,364	1,364	8,953	11/30/2018	1
912828-RV-4	UNITED STATES TREASURY NOTE/BOND		06/26/2014	NON-BROKER TRADE, BO		1,501,371	1,500,000	1,501,172	1,500,713		(359)		(359)		1,500,353		1,018	1,018	1,980	12/15/2014	1
912828-RX-0	UNITED STATES TREASURY NOTE/BOND		04/11/2014	BARCLAYS CAPITAL INC		5,629,075	5,600,000	5,634,800	5,633,361		(3,140)		(3,140)		5,630,221		(1,146)	(1,146)	14,077	12/31/2016	1
912828-RZ-5	UNITED STATES TREASURY NOTE/BOND		06/13/2014	VARIOUS		14,917,831	14,900,000	14,851,778	14,882,820		5,443		5,443		14,888,262		29,569	29,569	29,425	01/15/2015	1
912828-SE-1	UNITED STATES TREASURY NOTE/BOND		06/13/2014	NON-BROKER TRADE, BO		10,010,123	10,000,000	9,946,518	9,979,427		8,358		8,358		9,987,785		22,338	22,338	20,856	02/15/2015	1
912828-SM-3	UNITED STATES TREASURY NOTE/BOND		06/16/2014	VARIOUS		22,093,872	22,000,000	22,048,785			(3,031)		(3,031)		22,045,754		48,117	48,117	143,165	03/31/2017	1
912828-TB-6	UNITED STATES TREASURY NOTE/BOND		06/11/2014	GOLDMAN SACHS & CO		2,485,742	2,500,000	2,501,758	2,501,273		(161)		(161)		2,501,112		(15,370)	(15,370)	8,443	06/30/2017	1
912828-TK-6	UNITED STATES TREASURY NOTE/BOND		05/29/2014	VARIOUS		1,001,064	1,000,000	996,895	998,241		306		306		998,546		2,518	2,518	1,709	08/15/2015	1
912828-TL-4	UNITED STATES TREASURY NOTE/BOND		06/02/2014	VARIOUS		2,951,977	2,950,000	2,952,881	2,951,791		(847)		(847)		2,950,944		1,033	1,033	4,809	08/31/2014	1

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STATEMENT AS OF JUNE 30, 2014 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
912828-TM-2	UNITED STATES TREASURY NOTE/BOND		06/04/2014	GOLDMAN SACHS & CO		19,729,297	20,000,000	19,922,656	19,942,589		5,349		5,349		19,947,938		(218,641)	(218,641)	85,598	08/31/2017	1
912828-T0-3	UNITED STATES TREASURY NOTE/BOND		04/15/2014	NON-BROKER TRADE, BO		3,002,578	3,000,000	3,003,047	3,001,773		(686)		(686)		3,001,087		1,491	1,491	4,078	09/30/2014	1
912828-TT-7	UNITED STATES TREASURY NOTE/BOND		06/24/2014	DEUTSCHE BANC ALEX B.		600,281	600,000	597,797	598,320		448		448		598,768		1,514	1,514	1,037	10/15/2015	1
912828-UD-0	UNITED STATES TREASURY NOTE/BOND		04/15/2014	NON-BROKER TRADE, BO		5,001,758	5,000,000	4,986,523	4,993,244		1,964		1,964		4,995,208		6,550	6,550	1,830	12/31/2014	1
912828-UG-3	UNITED STATES TREASURY NOTE/BOND		06/13/2014	VARIOUS		13,275,971	13,250,000	13,255,933	3,150,564		(836)		(836)		13,255,128		20,843	20,843	32,154	01/15/2016	1
912828-UM-0	UNITED STATES TREASURY NOTE/BOND		06/04/2014	GOLDMAN SACHS & CO		15,022,811	15,000,000	14,992,433			629		629		14,993,062		29,749	29,749	15,645	02/15/2016	1
912828-UW-8	UNITED STATES TREASURY NOTE/BOND		06/06/2014	VARIOUS		24,951,886	25,000,000	24,915,419	4,982,480		7,099		7,099		24,927,067		24,819	24,819	15,164	04/15/2016	1
912828-UY-4	UNITED STATES TREASURY NOTE/BOND		06/13/2014	CITIGROUP GBL MKTS/S.		7,651,195	7,650,000	7,632,070	7,637,678		4,228		4,228		7,641,907		9,289	9,289	6,003	04/30/2015	1
912828-VC-1	UNITED STATES TREASURY NOTE/BOND		06/20/2014	VARIOUS		51,371,499	51,500,000	51,265,630	38,818,788		39,037		39,037		51,313,229		58,270	58,270	71,868	05/15/2016	1
912828-VG-2	UNITED STATES TREASURY NOTE/BOND		05/01/2014	DEUTSCHE BK SECS INC.		25,017,578	25,000,000	24,868,164	24,889,708		14,841		14,841		24,904,549		113,029	113,029	47,390	06/15/2016	1
912828-VH-0	UNITED STATES TREASURY NOTE/BOND		05/29/2014	GOLDMAN SACHS & CO		20,056,836	20,000,000	19,998,438	19,998,737		342		342		19,999,078		57,757	57,757	30,632	06/30/2015	1
912828-VN-7	UNITED STATES TREASURY NOTE/BOND		04/01/2014	BARCLAYS CAPITAL INC.		4,253,818	4,250,000	4,244,854	4,245,928		643		643		4,246,570		7,248	7,248	7,103	07/31/2015	1
912828-VU-1	UNITED STATES TREASURY NOTE/BOND		06/24/2014	JP MORGAN CHASE BANK		9,871,932	9,850,000	9,841,393	9,842,726		2,078		2,078		9,844,804		27,127	27,127	30,112	08/31/2015	1
912828-WA-4	UNITED STATES TREASURY NOTE/BOND		05/28/2014	DEUTSCHE BK SECS INC.		3,008,076	3,000,000	3,006,338			(43)		(43)		3,006,295		1,781	1,781	2,254	10/15/2016	1
912828-WB-2	UNITED STATES TREASURY NOTE/BOND		06/11/2014	GOLDMAN SACHS & CO		22,305,924	22,300,000	22,285,545	16,789,688		2,521		2,521		22,288,810		17,114	17,114	29,428	10/31/2015	1
912828-WK-2	UNITED STATES TREASURY FLOATING RATE NOTE		06/11/2014	NOMURA SECS INTL. FI.		8,747,773	8,750,000	8,750,000							8,750,000		(2,227)	(2,227)	2,578	01/31/2016	1
912828-WP-1	UNITED STATES TREASURY NOTE/BOND		06/16/2014	VARIOUS		6,110,645	6,125,000	6,113,276			74		74		6,113,350		(2,706)	(2,706)	1,171	06/15/2017	1
0599999 - Bonds - U.S. Governments						466,219,803	464,966,708	466,975,485	280,013,134		(437,410)		(437,410)		465,596,998		622,804	622,804	1,780,963	XXX	XXX
Bonds - All Other Governments																					
683234-8A-9	PROVINCE OF ONTARIO CANADA	A	06/16/2014	MATURITY		1,000,000	1,000,000	1,060,780	1,016,861		(16,861)		(16,861)		1,000,000				20,500	06/16/2014	1FE
465139-HL-0	ISRAEL GOVERNMENT AID BOND	F	05/15/2014	MATURITY		2,785,000	2,785,000	2,654,634	2,769,146		15,854		15,854		2,785,000					05/15/2014	1FE
1099999 - Bonds - All Other Governments						3,785,000	3,785,000	3,715,414	3,786,007		(1,007)		(1,007)		3,785,000				20,500	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
13062R-H4-3	STATE OF CALIFORNIA		05/22/2014	VARIOUS		7,784,195	7,500,000	8,485,650	7,821,525		(105,282)		(105,282)		7,716,243		67,952	67,952	270,625	03/01/2015	1FE
13063A-5B-6	STATE OF CALIFORNIA		04/01/2014	MATURITY		3,820,000	3,820,000	4,017,774	3,863,271		(43,271)		(43,271)		3,820,000				100,275	04/01/2014	1FE
13063C-KN-9	STATE OF CALIFORNIA		06/04/2014	GOLDMAN SACHS & CO		5,066,050	5,000,000	5,056,650			(2,992)		(2,992)		5,053,658		12,392	12,392	5,278	05/01/2016	1FE
196880-EY-7	STATE OF COLORADO		04/11/2014	GOLDMAN SACHS & CO		1,430,129	1,370,000	1,530,770	1,429,872		(14,020)		(14,020)		1,415,852		14,277	14,277	39,768	03/15/2015	1FE
207726-4R-6	STATE OF CONNECTICUT		06/30/2014	MERRILL LYNCH PIERCE		6,044,144	5,650,000	6,539,819	6,092,698		(111,022)		(111,022)		5,981,677		62,467	62,467	142,819	01/01/2016	1FE
20772J-HM-7	STATE OF CONNECTICUT		05/13/2014	JPMORGAN SECURITIES		3,523,625	3,500,000	3,500,000	3,500,000						3,500,000		23,625	23,625	10,969	09/15/2024	1FE
20772J-TC-6	STATE OF CONNECTICUT		06/11/2014	JPMORGAN SECURITIES		1,634,728	1,470,000	1,634,949			(2,127)		(2,127)		1,632,822		1,906	1,906	2,450	12/15/2016	1FE
25476A-7Z-6	DISTRICT OF COLUMBIA		05/13/2014	J.P. MORGAN CLEARING		2,180,602	1,985,000	2,349,426	2,171,698		(28,296)		(28,296)		2,143,402		37,200	37,200	47,764	06/01/2016	1FE
34153P-YT-9	STATE OF FLORIDA		06/10/2014	CITIGROUP GBL MKTS I		5,978,256	5,710,000	6,381,667	5,940,964		(72,326)		(72,326)		5,868,638		109,618	109,618	152,267	06/01/2015	1FE
373384-GT-7	STATE OF GEORGIA		05/06/2014	BARCLAYS CAPITAL INC.		2,578,849	2,275,000	2,688,322	2,617,610		(34,281)		(34,281)		2,583,330		(4,481)	(4,481)	97,319	07/01/2017	1FE
373384-RA-6	STATE OF GEORGIA		04/07/2014	GOLDMAN SACHS & CO		7,162,470	7,000,000	7,874,930	7,184,059		(66,880)		(66,880)		7,117,379		45,091	45,091	183,750	10/01/2014	1FE
419791-A8-1	STATE OF HAWAII		05/15/2014	GOLDMAN SACHS & CO		1,862,660	1,860,000	2,089,747	1,894,308		(31,582)		(31,582)		1,862,726		(67)	(67)	43,658	06/01/2014	1FE
452152-CN-9	STATE OF ILLINOIS		05/29/2014	GOLDMAN SACHS & CO		4,808,205	4,500,000	5,002,725	4,824,689		(67,934)		(67,934)		4,756,755		51,450	51,450	207,500	01/01/2016	1FE
452152-JA-0	STATE OF ILLINOIS		05/16/2014	WELLS FARGO BANK NA		2,633,975	2,500,000	2,707,050	2,607,583		(20,529)		(20,529)		2,587,058		46,917	46,917	88,889	01/01/2016	1FE
452152-KV-2	STATE OF ILLINOIS		05/29/2014	GOLDMAN SACHS & CO		1,797,163	1,750,000	1,878,485	1,801,633		(18,486)		(18,486)		1,783,146		14,016	14,016	52,889	03/01/2015	1FE
452152-ME-8	STATE OF ILLINOIS		05/15/2014	WACHOVIA CAP MKTS/WA		2,244,340	2,000,000	2,238,540			(20,706)		(20,706)		2,217,834		26,506	26,506	80,278	08/01/2017	1FE
452152-MF-5	STATE OF ILLINOIS		04/28/2014	WACHOVIA CAP MKTS/WA		15,313,402	13,440,000	15,402,106			(98,732)		(98,732)		15,303,374		10,028	10,028	181,067	08/01/2018	1FE
452152-MS-7	STATE OF ILLINOIS		05/30/2014	WACHOVIA CAP MKTS/WA		5,773,744	5,300,000	5,912,044	5,680,218		(60,892)		(60,892)		5,619,326		154,418	154,418	222,833	08/01/2016	1FE
452152-MW-8	STATE OF ILLINOIS		05/29/2014	GOLDMAN SACHS & CO		11,385,957	10,810,000	11,963,751	11,417,073		(160,191)		(160,191)		11,256,881		129,076	129,076	453,419	08/01/2015	1FE
452152-SG-7	STATE OF ILLINOIS		05/29/2014	WACHOVIA CAP MKTS/WA		1,675,080	1,500,000	1,645,815			(15,032)		(15,032)		1,614,062		61,018	61,018	67,292	07/01/2017	1FE
452152-UT-6	STATE OF ILLINOIS		05/29/2014	CITIGROUP GBL MKTS I		2,102,060	2,000,000	2,101,600			(10,246)		(10,246)		2,091,354		10,706	10,706	18,333	02/01/2017	1FE
452152-VN-8	STATE OF ILLINOIS		05/30/2014	WILLIAM BLAIR & CO		4,036,421	3,550,000	4,031,309			(25,448)		(25,448)		4,005,861		30,559	30,559	49,396	02/01/2019	1FE
452152-XJ-5	STATE OF ILLINOIS		06/27/2014	JPMORGAN SECURITIES		16,216,000	16,000,000	16,250,240			(38,088)		(38,088)		16,212,152		3,848	3,848	48,000	05/01/2015	1FE
574192-SR-7	STATE OF MARYLAND		06/16/2014	TD SECURITIES (USA)		1,003,310	1,000,000	1,052,840	1,015,430		(12,292)		(12,292)		1,003,138		172	172	26,500	08/01/2014	1FE

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STATEMENT AS OF JUNE 30, 2014 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
574192-L2-4	STATE OF MARYLAND	05/06/2014	BARCLAYS CAPITAL INC.		3,030,957	2,670,000	3,157,725	3,074,484		(39,945)		(39,945)		3,034,539		(3,582)	(3,582)	109,029	07/15/2017	1FE	
57582P-WC-0	COMMONWEALTH OF MASSACHUSETTS	06/13/2014	MERRILL LYNCH PIERCE		2,052,880	2,000,000	2,245,300	2,065,892		(30,090)		(30,090)		2,035,801		17,079	17,079	95,833	01/01/2015	1FE	
57582P-ZG-8	COMMONWEALTH OF MASSACHUSETTS	04/01/2014	MERRILL LYNCH PIERCE		1,015,930	1,000,000	1,126,360	1,023,581		(10,304)		(10,304)		1,013,277		2,653	2,653	33,750	08/01/2014	1FE	
604129-FJ-0	STATE OF MINNESOTA	04/28/2014	CITIGROUP GBL MKTS I		1,137,570	1,000,000	1,188,370	1,151,161		(13,764)		(13,764)		1,137,398		172	172	37,500	08/01/2017	1FE	
604129-M4-5	STATE OF MINNESOTA	03/28/2014	CITIGROUP GBL MKTS I															90,222	10/01/2015	1FE	
605580-KB-4	STATE OF MISSISSIPPI	04/23/2014	MORGAN STANLEY & CO.		1,025,900	1,000,000	1,145,610	1,037,890		(14,698)		(14,698)		1,023,192		2,708	2,708	25,813	11/01/2014	1FE	
649791-ED-8	STATE OF NEW YORK	06/12/2014	PIPER JAFFRAY & CO		5,516,390	5,500,000	5,452,920	5,490,511		6,526		6,526		5,497,037		19,353	19,353	69,911	09/01/2014	1FE	
658256-G7-1	STATE OF NORTH CAROLINA	05/22/2014	MERRILL LYNCH PIERCE		1,788,153	1,705,000	1,950,043	1,789,601		(23,964)		(23,964)		1,765,637		22,516	22,516	41,915	06/01/2015	1FE	
677521-BH-8	STATE OF OHIO	06/24/2014	US BANCORP INVESTMEN		2,535,467	2,395,000	2,704,003	2,577,320		(51,151)		(51,151)		2,526,169		9,298	9,298	93,139	09/15/2015	1FE	
68608U-AB-2	STATE OF OREGON	05/13/2014	J.P. MORGAN SECURITI		1,000,000	1,000,000	1,000,000							1,000,000				22	06/01/2040	1FE	
68608U-AG-1	STATE OF OREGON	06/17/2014	J.P. MORGAN SECURITI		1,400,000	1,400,000	1,400,000							1,400,000				110	06/01/2041	1FE	
70914P-MP-4	COMMONWEALTH OF PENNSYLVANIA	04/04/2014	JPMORGAN SECURITIES		5,258,800	5,000,000	5,655,350	5,215,418		(42,494)		(42,494)		5,172,924		85,876	85,876	108,333	05/01/2015	1FE	
70914P-RN-4	COMMONWEALTH OF PENNSYLVANIA	04/30/2014	MORGAN STANLEY & CO.		2,546,123	2,250,000	2,548,418			(6,808)		(6,808)		2,541,609		4,513	4,513	38,750	07/01/2017	1FE	
70914P-UK-6	COMMONWEALTH OF PENNSYLVANIA	05/27/2014	MERRILL LYNCH PIERCE		5,356,952	5,025,000	5,388,458			(33,382)		(33,382)		5,355,076		1,875	1,875	141,677	10/15/2015	1FE	
76222R-PT-3	STATE OF RHODE ISLAND	05/13/2014	UBS SECURITIES LLC		3,511,148	3,025,000	3,516,623			(2,615)		(2,615)		3,514,008		(2,860)	(2,860)	3,781	11/01/2018	1FE	
880541-MF-1	STATE OF TENNESSEE	05/01/2014	MATURITY		200,000	200,000	208,250	202,377		(2,377)		(2,377)		200,000				4,000	05/01/2014	1FE	
882722-JL-6	STATE OF TEXAS	06/11/2014	RAYMOND JAMES/FI SA		5,310,750	5,000,000	5,480,800	5,393,489		(99,885)		(99,885)		5,293,804		16,946	16,946	174,306	10/01/2015	1FE	
93974A-7K-4	STATE OF WASHINGTON	05/08/2014	TD SECURITIES (USA)		3,092,160	3,000,000	3,416,250	3,123,411		(44,904)		(44,904)		3,078,507		13,653	13,653	130,000	01/01/2015	1FE	
93974A-7L-2	STATE OF WASHINGTON	04/11/2014	MERRILL LYNCH PIERCE		10,905,633	10,540,000	11,842,955	10,969,017		(122,976)		(122,976)		10,846,041		59,592	59,592	415,744	01/01/2016	1FE	
93974C-UG-3	STATE OF WASHINGTON	06/17/2014	PERSHING LLC, JERSEY		5,068,782	4,390,000	5,070,933			(36,607)		(36,607)		5,034,326		34,456	34,456	103,043	07/01/2018	1FE	
93974C-VL-8	STATE OF WASHINGTON	04/14/2014	CITIGROUP GBL MKTS I		2,122,960	2,000,000	2,317,180	2,127,030		(23,236)		(23,236)		2,103,794		19,166	19,166	71,111	08/01/2015	1FE	
97705L-FH-2	STATE OF WISCONSIN	04/28/2014	J.P. MORGAN SECURITI		1,467,816	1,400,000	1,574,636	1,457,483		(13,926)		(13,926)		1,443,557		24,259	24,259	34,611	05/01/2015	1FE	
97705L-MH-7	STATE OF WISCONSIN	05/22/2014	TD SECS (USA) INC. N		1,305,413	1,250,000	1,422,850	1,322,855		(22,990)		(22,990)		1,300,765		4,648	4,648	35,938	05/01/2016	1FE	
1799999 - Bonds - U.S. States, Territories and Possessions					184,705,149	174,240,000	192,149,243	119,513,245		(1,688,941)		(1,688,941)		183,464,129		1,241,015	1,241,015	4,451,872	XXX	XXX	
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
03588E-ZD-9	COUNTY OF ANNE ARUNDEL MD	05/06/2014	MORGAN STANLEY & CO.		3,745,878	3,590,000	4,163,000	3,790,663		(56,355)		(56,355)		3,734,307		11,570	11,570	108,697	04/01/2015	1FE	
03588E-B6-9	COUNTY OF ANNE ARUNDEL MD	05/14/2014	J.P. MORGAN SECURITI		2,076,180	2,000,000	2,291,320	2,095,559		(30,935)		(30,935)		2,064,624		11,556	11,556	71,667	03/01/2015	1FE	
100853-MO-0	CITY OF BOSTON MA	04/23/2014	GOLDMAN SACHS & CO		1,974,332	1,890,000	2,149,818	1,972,602		(21,111)		(21,111)		1,951,491		22,841	22,841	54,338	04/01/2015	1FE	
100853-SC-5	CITY OF BOSTON MA	05/21/2014	PERSHING LLC, JERSEY		10,041,540	8,700,000	10,479,411	10,196,677		(141,486)		(141,486)		10,055,191		(13,651)	(13,651)	321,417	03/01/2018	1FE	
144783-CN-5	DISTRICT/GA	04/11/2014	GOLDMAN SACHS & CO		1,243,704	1,200,000	1,314,984	1,238,263		(8,609)		(8,609)		1,229,654		14,050	14,050	25,733	04/01/2015	1FE	
167610-7Y-4	CHICAGO PARK DISTRICT	05/27/2014	BAIRD, ROBERT W & CO.		2,586,073	2,575,000	2,858,662	2,624,927		(40,549)		(40,549)		2,584,379		1,694	1,694	116,948	01/01/2016	1FE	
172252-ZV-3	DISTRICT	05/14/2014	RBC CAPITAL MARKETS		2,228,320	2,000,000	2,318,740	2,187,472		(23,859)		(23,859)		2,163,613		62,707	62,707	46,667	12/01/2016	1FE	
181054-7X-9	CLARK COUNTY SCHOOL DISTRICT	06/15/2014	CALL 100		1,200,000	1,200,000	1,330,356	1,220,930		(20,930)		(20,930)		1,200,000				30,000	06/15/2015	1FE	
181059-RU-2	CLARK COUNTY SCHOOL DISTRICT	06/18/2014	BARCLAYS CAPITAL INC.		4,402,467	4,205,000	4,429,757			(29,925)		(29,925)		4,399,832		2,634	2,634	31,538	06/15/2015	1FE	
199492-AV-1	CITY OF COLUMBUS OH	04/02/2014	WILLIAM BLAIR & CO		472,590	415,000	498,793	477,422		(4,477)		(4,477)		472,945		(356)	(356)	13,372	08/15/2017	1FE	
280605-2N-5	CITY OF EDINA MN	06/16/2014	JEFFERIES & COMPANY		1,049,200	1,025,000	1,104,960	1,064,297		(16,848)		(16,848)		1,047,449		1,752	1,752	36,217	02/01/2015	1FE	
346766-PZ-5	COUNTY OF FORT BEND TX	05/15/2014	GOLDMAN SACHS & CO		1,857,896	1,700,000	1,880,982	1,854,969		(18,366)		(18,366)		1,836,602		21,294	21,294	48,922	03/01/2017	1FE	
358775-3R-3	CITY OF FRISCO TX	06/03/2014	VARIOUS		2,568,625	2,500,000	2,757,125	2,583,474		(29,957)		(29,957)		2,553,517		15,108	15,108	78,472	02/15/2015	1FE	
426056-ZN-0	COUNTY OF HENRICO VA	06/16/2014	J.P. MORGAN SECURITI		1,305,824	1,300,000	1,394,614	1,327,629		(22,010)		(22,010)		1,305,619		205	205	45,933	08/01/2014	1FE	
438670-UH-2	CITY & COUNTY OF HONOLULU HI	05/16/2014	GOLDMAN SACHS & CO		1,824,354	1,800,000	2,042,658	1,853,135		(30,689)		(30,689)		1,822,447		1,907	1,907	65,000	09/01/2014	1FE	
442331-TP-9	CITY OF HOUSTON TX	05/15/2014	MESIROW FINANCIAL IN		1,040,298	905,000	1,081,710	1,039,031		(13,279)		(13,279)		1,039,752		545	545	32,555	03/01/2018	1FE	
451720-AR-7	IGNACIO SCHOOL DISTRICT	05/16/2014	VARIOUS		1,264,465	1,240,000	1,351,216	1,276,684		(15,391)		(15,391)		1,261,293		3,172	3,172	23,422	12/01/2014	1FE	
517840-2W-3	LAS VEGAS VALLEY WATER DISTRICT	04/28/2014	J.P. MORGAN SECURITI		2,060,520	2,000,000	2,113,160	2,044,933		(10,220)		(10,220)		2,034,713		25,807	25,807	24,667	06/01/2015	1FE	
60374Y-S4-0	CITY OF MINNEAPOLIS MN	06/10/2014	CITIGROUP GBL MKTS I		7,778,996	7,675,000	8,181,780	7,803,783		(62,842)		(62,842)		7,740,941		38,055	38,055	122,800	12/01/2014	1FE	
630412-TU-8	CITY OF NAPERVILLE IL	04/28/2014	J.P. MORGAN SECURITI		1,061,319	1,050,000	1,081,143	1,058,569		(3,027)		(3,027)		1,055,542		5,777	5,777	8,633	12/01/2014	1FE	
639557-RC-3	NEBO SCHOOL DISTRICT	05/15/2014	MESIROW FINANCIAL IN		551,705	550,000	587,186	556,605		(5,072)		(5,072)		551,533		172	172	14,621	07/01/2014	1FE	
655867-PU-7	CITY OF NORFOLK VA	05/05/2014	LOOP CAP MKTS LLC, C		5,525,399	5,090,000	5,759,488	5,524,724		(54,489)		(54,489)		5,469,732		55,667	55,667	122,726	10/01/2016	1FE	
681712-D8-5	CITY OF OMAHA NE	05/14/2014	RBC CAPITAL MARKETS		1,967,904	1,810,000	2,046,676	1,983,724		(22,879)		(22,879)		1,960,845		7,060	7,060	37,004	11/15/2016	1FE	
682454-GY-4	COUNTY OF ONEIDA NY	05/13/2014	FIDELITY CAP MKTS (D		1,108,500	1,000,000	1,127,110	1,109,425		(9,291)		(9,291)		1,100,134		8,366	8,366	25,000	0		

STATEMENT AS OF JUNE 30, 2014 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
2499999	Bonds - U.S. Political Subdivisions of States, Territories and Possessions					70,506,864	66,370,000	74,453,204	66,493,839		(800,578)		(800,578)		70,123,016		383,845	383,845		1,776,979	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																						
011118-BC-9	ALAMEDA COUNTY TRANSPORTATION AUTHORITY		04/21/2014	CITIGROUP GBL MKTS I		2,270,280	2,000,000	2,280,940		(7,609)		(7,609)		2,273,331		(3,051)	(3,051)		11,111	03/01/2019	1FE	
01266H-AE-9	ALBERMARLE COUNTY ECONOMIC DEVELOPMENT A		05/13/2014	SUNTRUST ROBINSON HU		2,179,398	1,995,000	2,300,734	2,161,454	(25,179)		(25,179)		2,136,276		43,122	43,122		45,719	06/01/2016	1FE	
01728A-ZT-6	ALLEGHENY COUNTY HOSPITAL DEVELOPMENT AU		05/22/2014	JPMORGAN SECURITIES		2,004,580	2,000,000	2,153,120	2,041,341	(36,831)		(36,831)		2,004,510		70	70		45,278	06/15/2014	1FE	
052414-GP-8	CITY OF AUSTIN TX ELECTRIC UTILITY REVEN		05/15/2014	MATURITY		1,000,000	1,000,000	1,116,900	1,015,858	(15,858)		(15,858)		1,000,000					25,000	05/15/2014	1FE	
059151-BB-5	COUNTY OF BALTIMORE MD BEAVER COUNTY HOSPITAL		05/14/2014	M & T SECURITIES INC		371,161	340,000	383,537	373,357	(4,690)		(4,690)		368,667		2,494	2,494		10,965	09/01/2033	1FE	
074863-FH-9	BROWARD COUNTY FL WATER & SEWER UTILITY		05/15/2014	MATURITY		800,000	800,000	866,712	810,766	(10,766)		(10,766)		800,000					20,000	05/15/2014	1FE	
115117-JK-0	CITY OF BRYAN TX ELECTRIC SYSTEM REVENUE		05/15/2014	LOOP CAPITAL MARKETS		4,295,050	4,250,000	4,250,000	4,250,000					4,250,000		45,050	45,050		28,657	10/01/2015	1FE	
117569-FG-3	CITY OF BRYAN TX ELECTRIC SYSTEM REVENUE		05/22/2014	CITIGROUP GBL MKTS I		1,097,773	1,045,000	1,163,879	1,088,694	(11,702)		(11,702)		1,076,991		20,781	20,781		47,460	07/01/2015	1FE	
118683-AJ-0	BUCKS COUNTY WATER & SEWER AUTHORITY		05/14/2014	JPMORGAN SECURITIES		1,169,713	1,115,000	1,186,170		(17,693)		(17,693)		1,168,478		1,236	1,236		26,017	06/01/2015	1FE	
121342-NL-9	BURKE COUNTY DEVELOPMENT AUTHORITY		05/14/2014	MORGAN STANLEY & CO		302,127	300,000	301,377	301,362	(11)		(11)		301,351		776	776		2,063	01/01/2052	1FE	
12677R-AP-2	COUNTY OF CABARRUS NC		05/06/2014	US BANCORP INVESTMEN		1,056,959	980,000	1,121,071	1,047,779	(11,303)		(11,303)		1,036,476		20,484	20,484		37,839	02/01/2016	1FE	
13033L-PC-5	CALIFORNIA HEALTH FACILITIES FINANCING A		06/13/2014	MORGAN STANLEY & CO		100,000	100,000	100,000	100,000					100,000					20	07/01/2041	1FE	
13078H-AS-1	CALIFORNIA STATEWIDE COMMUNITIES DEVELOP		05/15/2014	FIRST TRYON SECURITI		1,007,770	1,000,000	1,000,000	1,000,000					1,000,000		7,770	7,770		8,747	04/01/2028	1FE	
130795-D6-1	CALIFORNIA STATEWIDE COMMUNITIES DEVELOP		04/01/2014	MATURITY		500,000	500,000	551,620	504,893	(4,893)		(4,893)		500,000					12,500	04/01/2014	1FE	
152708-AN-3	CENTRAL BROWN COUNTY WATER AUTHORITY		05/14/2014	OPPENHEIMER & CO INC		1,654,324	1,545,000	1,719,585	1,659,131	(22,405)		(22,405)		1,636,727		17,598	17,598		36,050	12/01/2017	1FE	
167562-JW-8	CHICAGO MIDWAY INTERNATIONAL AIRPORT		06/30/2014	VARIOUS		17,325,000	17,325,000	17,325,000						17,325,000					1,062	01/01/2035	1FE	
181006-FZ-5	COUNTY OF CLARK NV		06/30/2014	STATE ST BK & TR CO		4,250,000	4,250,000	4,250,000						4,250,000					1,224	07/01/2022	1FE	
196454-FL-1	DEPARTMENT OF TRANSPOR STATE OF COLORADO		06/10/2014	JPMORGAN SECURITIES		3,745,023	3,655,000	4,108,220	3,770,380	(53,965)		(53,965)		3,716,415		28,608	28,608		90,360	12/15/2014	1FE	
196454-FM-9	DEPARTMENT OF TRANSPOR COLORADO RIVER MUNICIPAL		05/13/2014	CITIGROUP GBL MKTS I		1,224,976	1,140,000	1,334,986	1,230,767	(17,118)		(17,118)		1,213,648		11,327	11,327		23,908	12/15/2015	1FE	
196558-PA-2	CONNECTICUT STATE HEALTH & EDUCATIONAL F		05/15/2014	JEFFERIES & COMPANY		1,073,240	1,000,000	1,146,920	1,068,682	(13,039)		(13,039)		1,055,643		17,597	17,597		44,306	01/01/2016	1FE	
20774L-6D-2	CONNECTICUT STATE HEALTH & EDUCATIONAL F		06/12/2014	BARCLAYS CAPITAL INC		1,600,000	1,600,000	1,600,000	1,600,000					1,600,000					209	07/01/2035	1FE	
20774L-RT-4	CONNECTICUT STATE HEALTH & EDUCATIONAL F		06/12/2014	BARCLAYS CAPITAL INC		4,000,000	4,000,000	4,000,000						4,000,000					384	07/01/2036	1FE	
20774L-RU-1	CONNECTICUT STATE HEALTH & EDUCATIONAL F		05/15/2014	JPMORGAN SECURITIES		220,000	220,000	220,000	220,000					220,000					25	07/01/2036	1FE	
20774U-VK-8	CONNECTICUT STATE HEALTH & EDUCATIONAL F		05/16/2014	FIRST TENNESSEE BANK		1,093,120	1,000,000	1,139,410	1,097,701	(14,959)		(14,959)		1,082,742		10,378	10,378		44,444	07/01/2016	1FE	
21221M-CY-0	CONTRA COSTA TRANSPORTATION AUTHORITY		04/04/2014	JPMORGAN SECURITIES		3,733,075	3,640,000	3,851,448	3,751,881	(25,312)		(25,312)		3,726,569		6,505	6,505		65,520	03/01/2015	1FE	
231266-MD-6	UNIVERSITY OF MISSOURI		06/03/2014	BARCLAYS CAPITAL INC		1,169,500	1,000,000	1,168,600		(1,513)		(1,513)		1,167,087		2,413	2,413		1,944	11/01/2018	1FE	
25483V-JW-5	DISTRICT OF COLUMBIA		04/28/2014	GOLDMAN SACHS & CO		1,016,150	1,000,000	1,054,940	1,023,524	(8,326)		(8,326)		1,015,198		952	952		12,333	12/01/2014	1FE	
254845-AJ-9	DISTRICT OF COLUMBIA WATER & SEWER AUTHO		05/08/2014	JEFFERIES & COMPANY		2,590,512	2,400,000	2,889,096	2,609,429	(43,103)		(43,103)		2,566,326		24,186	24,186		88,800	10/01/2015	1FE	
270777-AC-9	EAST BATON ROUGE PARISH INDUSTRIAL DEVEL		06/12/2014	MERRILL LYNCH PIERCE		2,900,000	2,900,000	2,900,000						2,900,000					429	08/01/2035	1FE	
29270C-KK-0	ENERGY NORTHWEST		05/14/2014	EXCHANGE OFFER		8,949,779	8,605,000	9,807,549	9,060,577	(110,798)		(110,798)		8,949,779					374,078	07/01/2016	1FE	
29270C-KP-9	ENERGY NORTHWEST		05/13/2014	MERRILL LYNCH PIERCE		241,409	240,000	258,559	245,444	(4,060)		(4,060)		241,383		25	25		10,500	07/01/2014	1FE	
29270C-ZZ-1	ENERGY NORTHWEST		04/16/2014	MORGAN STANLEY & CO		10,207,700	10,000,000	10,205,400						10,205,400		2,300	2,300			07/01/2015	1FE	
29509P-GE-3	ERIE COUNTY INDUSTRIAL DEVELOPMENT AGENC		05/01/2014	MATURITY		500,000	500,000	552,530	506,142	(6,142)		(6,142)		500,000					12,500	05/01/2014	1FE	
312432-UA-3	FAYETTE COUNTY SCHOOL DISTRICT FINANCE C		06/01/2014	MATURITY		1,895,000	1,895,000	2,037,542	1,915,291	(20,291)		(20,291)		1,895,000					37,900	06/01/2014	1FE	
312432-VX-2	FAYETTE COUNTY SCHOOL DISTRICT FINANCE C		05/16/2014	CITIGROUP GBL MKTS I		1,019,960	1,000,000	1,034,540	1,019,810	(5,091)		(5,091)		1,014,720		5,240	5,240		17,778	07/01/2015	1FE	
3128MB-RB-5	FREDDIE MAC GOLD POOL		06/01/2014	PAYDOWN		16,799	16,799	17,555	16,898	(99)		(99)		16,799					547	05/01/2015	1	
3128PE-JO-2	FREDDIE MAC GOLD POOL		06/01/2014	PAYDOWN		69,775	69,775	73,787	72,390	(2,615)		(2,615)		69,775					1,833	07/01/2016	1	
3130AD-SD-3	FEDERAL HOME LOAN BANKS		06/04/2014	MORGAN STANLEY & CO		57,069,738	57,000,000	56,888,850	57,828	17,828		17,828		56,906,678		163,060	163,060		71,740	02/19/2016	1	
31331K-3P-3	FEDERAL FARM CREDIT BANKS		05/19/2014	MATURITY		2,000,000	2,000,000	2,005,220	2,001,242	(1,242)		(1,242)		2,000,000					3,313	05/19/2014	1	

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STATEMENT AS OF JUNE 30, 2014 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Indicator (a)
31331K-A8-3	FEDERAL FARM CREDIT BANKS		06/02/2014	NON-BROKER TRADE, BO		6,005,060	6,000,000	6,008,214	6,002,713		(1,484)		(1,484)		6,001,229		3,831	3,831	7,662	09/30/2014	1
31331K-LY-4	FEDERAL FARM CREDIT BANKS		05/29/2014	GOLDMAN SACHS & CO		5,516,241	5,505,000	5,510,269		(677)		(677)		5,509,593		6,649	6,649	6,997	05/25/2016	1	
313373-JR-4	FEDERAL HOME LOAN BANKS		05/28/2014	MATURITY		15,000,000	15,000,000	15,110,880	15,015,097	(15,097)			(15,097)	15,000,000				103,125	05/28/2014	1	
313380-L9-6	FEDERAL HOME LOAN BANKS		04/24/2014	VARIOUS		25,089,490	25,000,000	24,992,000	24,995,335	751			751	24,996,086		93,404	93,404	52,500	11/20/2015	1	
313380-X8-5	FEDERAL HOME LOAN BANKS		04/15/2014	MATURITY		225,000	225,000	224,916		16			16	225,000				259	04/15/2014	1	
313381-J4-8	FEDERAL HOME LOAN BANKS		06/26/2014	MATURITY		2,000,000	2,000,000	2,000,275	2,000,103	(103)			(103)	2,000,000				1,271	06/26/2014	1	
313383-4R-9	FEDERAL HOME LOAN BANKS		05/28/2014	MORGAN STANLEY & CO		1,997,978	2,000,000	1,983,312	1,986,353	2,224			2,224	1,988,578		9,400	9,400	3,229	06/24/2016	1	
313383-Y8-1	FEDERAL HOME LOAN BANKS		05/22/2014	MORGAN STANLEY & CO		1,273,137	1,270,000	1,269,949	1,269,959	10			10	1,269,969		3,168	3,168	3,493	08/28/2015	1	
3133EA-5X-2	FEDERAL FARM CREDIT BANKS		06/19/2014	NON-BROKER TRADE, BO		5,118,967	5,116,000	5,113,800	5,115,089	526			526	5,115,615		3,353	3,353	8,757	10/23/2014	1	
3133XW-E7-0	FEDERAL HOME LOAN BANKS		06/13/2014	VARIOUS		28,450,567	28,450,000	29,763,918	28,655,478	(205,106)			(205,106)	28,450,372		195	195	355,042	06/13/2014	1	
3133XW-X9-5	FEDERAL HOME LOAN BANKS		06/25/2014	VARIOUS		9,810,954	9,600,000	10,174,695	9,853,192	(75,944)			(75,944)	9,777,248		33,706	33,706	175,290	03/13/2015	1	
313462-WG-3	FEDERAL HOME LOAN MORTGAGE CORP		05/09/2014	DEUTSCHE BK SECS INC		501,254	500,000	502,745	1,001,497	(365)			(365)	500,384		870	870	2,365	09/22/2014	1	
313463-SB-7	FEDERAL HOME LOAN MORTGAGE CORP		04/28/2014	MATURITY		3,500,000	3,500,000	3,495,765	3,499,339	661			661	3,500,000				6,563	04/28/2014	1	
313464-J4-1	FEDERAL HOME LOAN MORTGAGE CORP		04/30/2014	CALL 100		3,000,000	3,000,000	3,000,000	3,000,000					3,000,000				6,000	04/30/2015	1	
313560-BJ-1	FEDERAL NATIONAL MORTGAGE ASSOCIATION		06/27/2014	MATURITY		1,500,000	1,500,000	1,518,105	1,506,613	(6,613)			(6,613)	1,500,000				8,438	06/27/2014	1	
313560-LD-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION		05/23/2014	CALL 100		10,000,000	10,000,000	10,000,000	10,000,000					10,000,000				43,750	05/23/2016	1	
313560-PQ-0	FEDERAL NATIONAL MORTGAGE ASSOCIATION		04/29/2014	SG AMERICAS SECURITI		1,780,308	1,800,000	1,795,680	1,796,689	293			293	1,796,982		(16,674)	(16,674)	8,313	10/26/2017	1	
313560-VA-8	FEDERAL NATIONAL MORTGAGE ASSOCIATION		06/13/2014	NON-BROKER TRADE, BO		5,005,220	5,000,000	5,008,865	5,006,467	(1,307)			(1,307)	5,005,160		60	60	17,778	03/30/2016	1	
313560-WC-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION		04/18/2014	CALL 100		3,400,000	3,400,000	3,400,000	3,400,000					3,400,000				9,690	04/18/2016	1	
313560-XU-2	FEDERAL NATIONAL MORTGAGE ASSOCIATION		05/27/2014	CALL 100		3,000,000	3,000,000	2,984,100	2,986,343	2,275			2,275	2,988,618		11,382	11,382	7,800	05/27/2016	1	
313560-YE-7	FEDERAL NATIONAL MORTGAGE ASSOCIATION		05/19/2014	MORGAN STANLEY & CO		14,532,016	14,500,000	14,453,455	14,465,182	5,681			5,681	14,465,863		66,153	66,153	66,458	08/26/2016	1	
3136A9-6C-7	FANNIE MAE-ACES		06/01/2014	VARIOUS		1,017,602	1,012,006	1,022,126	1,015,855	(1,567)			(1,567)	1,014,288		3,314	3,314	9,791	11/01/2015	1	
3136AB-PT-4	FANNIE MAE-ACES		06/01/2014	PAYDOWN		216,930	216,930	218,130	192,386	(1,190)			(1,190)	216,930				1,018	11/01/2016	1	
3136AC-GF-2	FANNIE MAE-ACES		06/01/2014	VARIOUS		1,787,667	1,772,559	1,790,284	1,781,457	(2,970)			(2,970)	1,778,487		9,180	9,180	10,853	02/01/2016	1	
3136AD-ZT-9	FANNIE MAE-ACES		06/01/2014	VARIOUS		1,932,504	1,929,039	1,929,039	1,929,039					1,929,039		3,465	3,465	6,779	08/01/2015	1	
3136AE-GM-3	FANNIE MAE-ACES		05/09/2014	BNP SECS, NEW YORK		1,252,979	1,250,000	1,262,500	1,259,486	(1,660)			(1,660)	1,257,827		(4,848)	(4,848)	6,981	03/02/2018	1	
3136AG-GF-3	FANNIE MAE-ACES		06/01/2014	VARIOUS		2,129,329	2,101,141	2,102,452	2,102,369	(1,485)			(1,485)	2,100,884		28,445	28,445	15,051	10/01/2017	1	
3136AJ-2A-3	FANNIE MAE-ACES		06/01/2014	PAYDOWN		48,330	48,330	48,342		(12)			(12)	48,330				21	01/01/2017	1	
3136AJ-DN-3	FANNIE MAE-ACES		06/01/2014	PAYDOWN		453,029	453,029	453,024		5			5	453,029				1,022	09/01/2015	1	
313660-CC-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION		04/18/2014	CALL 100		10,300,000	10,300,000	10,323,125	10,303,418	(3,418)			(3,418)	10,300,000				43,775	04/18/2017	1	
313660-GW-5	FEDERAL NATIONAL MORTGAGE ASSOCIATION		05/23/2014	CALL 100		7,720,000	7,720,000	7,762,460	7,728,942	(8,942)			(8,942)	7,720,000				32,810	05/23/2017	1	
31371M-XN-2	FANNIE MAE POOL		06/01/2014	PAYDOWN		13,720	13,720	14,783		(348)			(348)	13,720				338	08/01/2016	1	
31371N-CU-7	FANNIE MAE POOL		06/01/2014	PAYDOWN		17,007	17,007	18,453		(527)			(527)	17,007				439	03/01/2017	1	
3137AE-30-6	FREDDIE MAC REMICS		06/01/2014	PAYDOWN		135,606	135,606	138,254		(2,649)			(2,649)	135,606				906	10/01/2018	1	
3137AN-LP-8	FHLMC MULTIFAMILY STRUCTURED PASS THROUGH		05/19/2014	CITIGROUP GBL MKTS/S		4,182,320	4,100,000	4,120,480	4,107,591	(2,021)			(2,021)	4,105,570		76,750	76,750	32,231	11/01/2016	1	
3137EA-CB-3	FEDERAL HOME LOAN MORTGAGE CORP		04/23/2014	MATURITY		375,000	375,000	384,113	377,673	(2,673)			(2,673)	375,000				4,688	04/23/2014	1	
3137EA-CM-9	FEDERAL HOME LOAN MORTGAGE CORP		05/13/2014	TORONTO DOMINION SEC		5,102,745	5,000,000	5,173,325	5,073,419	(15,765)			(15,765)	5,057,654		45,091	45,091	59,306	09/10/2015	1	
3137EA-CT-4	FEDERAL HOME LOAN MORTGAGE CORP		06/13/2014	JPMORGAN CHASE BK/RB		1,558,680	1,500,000	1,542,795	1,521,446	(4,009)			(4,009)	1,517,437		41,243	41,243	20,729	05/27/2016	1	
3137EA-CW-7	FEDERAL HOME LOAN MORTGAGE CORP		04/02/2014	JPMORGAN CHASE BANK/		15,475,268	15,000,000	15,658,150	15,406,636	(38,195)			(38,195)	15,368,441		106,826	106,826	181,667	08/25/2016	1	
3137EA-DQ-9	FEDERAL HOME LOAN MORTGAGE CORP		06/13/2014	NON-BROKER TRADE, BO		3,502,702	3,500,000	3,497,760	3,497,928	399			399	3,498,326		4,376	4,376	10,354	05/13/2016	1	
3137EA-DS-5	FEDERAL HOME LOAN MORTGAGE CORP		05/30/2014	DEUTSCHE BANC ALEX B		1,264,016	1,255,000	1,254,812	1,254,834	25			25	1,254,859		9,157	9,157	6,955	10/14/2016	1	
31381K-WM-7	FANNIE MAE POOL		05/19/2014	VARIOUS		552,152	545,395	571,813	563,924	(5,127)			(5,127)	558,797		(6,645)	(6,645)	11,980	09/01/2016	1	
31381L-2E-6	FANNIE MAE POOL		05/20/2014	CITIGROUP GBL MKTS/S		1,856,648	1,850,000	1,932,672	1,850,000					1,850,000		6,648	6,648	26,838	01/01/2015	1	
31381L-XH-5	FANNIE MAE POOL		06/01/2014	PAYDOWN		140,759	140,759	146,521	141,268	(509)			(509)	140,759				2,030	08/01/2015	1	
31381N-2F-1	FANNIE MAE POOL		06/01/2014	PAYDOWN		35,129	35,129	38,845	37,344	(2,215)			(2,215)	35,129				545	06/01/2017	1	
31381N-RO-8	FANNIE MAE POOL		06/01/2014	PAYDOWN		815,419	815,419	845,233	825,797	(10,378)			(10,378)	815,419				22,081	08/01/2015	1	
31381N-UE-1	FANNIE MAE POOL		06/01/2014	PAYDOWN		4,962	4,962	5,065	4,984	(22)			(22)	4,962				50	10/01/2015	1	
31381P-BX-5	FANNIE MAE POOL		06/01/2014	PAYDOWN		4,324	4,324	4,506		(182)			(182)	4,324				14	06/01/2017	1	
31381P-F4-5	FANNIE MAE POOL		06/01/2014	PAYDOWN		21,265	21,265	22,268		(1,003)			(1,003)	21,265				146	11/01/2017	1	

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STATEMENT AS OF JUNE 30, 2014 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
31381S-3B-6	FANNIE MAE POOL		06/01/2014	PAYDOWN		2,979	2,979	3,067			(88)		(88)		2,979				5	12/01/2016	1
31381S-K0-4	FANNIE MAE POOL		05/20/2014	PERSHING LLC, JERSEY		1,857,588	1,850,000	1,888,445	1,852,292	(2,292)			(2,292)		1,850,000		7,588	7,588	14,309	03/01/2015	1
31381S-XA-5	FANNIE MAE POOL		05/19/2014	VARIOUS		2,181,241	2,119,269	2,181,483	2,151,006	(11,157)			(11,157)		2,139,849		41,392	41,392	20,462	12/01/2016	1
31381T-LT-5	FANNIE MAE POOL		05/09/2014	BNP PARIBAS SECS CP/		1,922,021	1,875,000	1,903,711	1,884,920	(3,975)			(3,975)		1,880,944		41,077	41,077	16,144	02/01/2017	1
31381T-M3-1	FANNIE MAE POOL		05/09/2014	VARIOUS		3,392,073	3,352,923	3,428,364	3,407,844	(13,738)			(13,738)		3,394,106		(2,033)	(2,033)	29,607	01/01/2017	1
31381T-NU-0	FANNIE MAE POOL		06/01/2014	VARIOUS		2,589,755	2,525,335	2,620,429	2,556,958	(12,439)			(12,439)		2,544,519		45,235	45,235	25,981	04/01/2016	1
31381U-B7-1	FANNIE MAE POOL		06/01/2014	VARIOUS		1,673,720	1,646,318	1,658,666	1,650,835	(1,632)			(1,632)		1,649,204		24,516	24,516	11,839	06/01/2016	1
31381U-BL-0	FANNIE MAE POOL		06/01/2014	PAYDOWN		9,235	9,235	9,457	9,331	(96)			(96)		9,235				77	01/01/2017	1
31381U-02-6	FANNIE MAE POOL		06/01/2014	VARIOUS		4,282,624	4,224,467	4,253,510	4,224,467						4,224,467		58,157	58,157	30,010	02/01/2016	1
31381U-W8-6	FANNIE MAE POOL		05/01/2014	PAYDOWN		3,145,182	3,145,182	3,214,966	3,167,164	(21,982)			(21,982)		3,145,182				122,820	01/01/2017	1
31381U-X5-1	FANNIE MAE POOL		06/01/2014	PAYDOWN		3,350,042	3,350,042	3,399,246	3,367,063	(17,021)			(17,021)		3,350,042				120,955	05/01/2017	1
31383A-UJ-6	FANNIE MAE POOL		06/01/2014	PAYDOWN		33,477	33,477	35,193	33,602	(124)			(124)		33,477				899	09/01/2014	1
31385J-CL-0	FANNIE MAE POOL		06/01/2014	PAYDOWN		163,037	163,037	179,748	168,747	(5,710)			(5,710)		163,037				4,440	04/01/2017	1
3138L1-DS-5	FANNIE MAE POOL		06/01/2014	PAYDOWN		19,696	19,696	19,936	19,834	(138)			(138)		19,696				98	09/01/2017	1
3138L4-CC-5	FANNIE MAE POOL		06/01/2014	PAYDOWN		7,374	7,374	7,427	7,417	(44)			(44)		7,374				45	01/01/2018	1
3138L4-N6-6	FANNIE MAE POOL		06/01/2014	PAYDOWN		6,878	6,878	6,956	6,944	(66)			(66)		6,878				69	07/01/2018	1
3138L4-PH-0	FANNIE MAE POOL		06/01/2014	PAYDOWN		7,985	7,985	8,074	8,060	(76)			(76)		7,985				78	06/01/2018	1
31392E-SX-9	FANNIE MAE REMICS		06/01/2014	PAYDOWN		58,157	58,157	61,355	61,314	(3,158)			(3,158)		58,157				1,345	09/01/2017	1
313930-0P-0	FREDDIE MAC REMICS		06/01/2014	PAYDOWN		104,268	104,268	109,938	109,938	(5,670)			(5,670)		104,268				802	05/01/2018	1
31393R-6M-7	FREDDIE MAC REMICS		06/01/2014	PAYDOWN		234,159	234,159	248,062	245,243	(11,084)			(11,084)		234,159				4,365	05/01/2018	1
31398E-2H-6	STRUCTURED PASS THROUGH		06/01/2014	PAYDOWN		58,429	58,429	62,949		(4,520)			(4,520)		58,429				232	05/01/2018	1
31398P-PL-7	FANNIE MAE REMICS		06/01/2014	PAYDOWN		178,464	178,464	183,037	183,037	(4,573)			(4,573)		178,464				555	04/01/2018	1
31398S-30-4	FANNIE MAE REMICS		06/01/2014	PAYDOWN		105,643	105,643	106,914		(1,271)			(1,271)		105,643				390	11/01/2018	1
31398V-2J-4	FREDDIE MAC REMICS		06/01/2014	PAYDOWN		338,571	338,571	341,851	339,413	(841)			(841)		338,571				2,150	03/01/2015	1
31402C-TR-3	FANNIE MAE POOL		06/01/2014	PAYDOWN		307,382	307,382	328,562	323,671	(16,290)			(16,290)		307,382				8,236	04/01/2018	1
31403C-YC-9	FANNIE MAE POOL		06/01/2014	PAYDOWN		146,966	146,966	155,899	152,233	(5,267)			(5,267)		146,966				3,542	09/01/2015	1
31412L-AB-6	FANNIE MAE POOL		06/01/2014	PAYDOWN		26,445	26,445	28,759	27,434	(989)			(989)		26,445				645	01/01/2017	1
31416R-BP-7	FANNIE MAE POOL		06/01/2014	PAYDOWN		247,810	247,810	263,646	262,319	(14,509)			(14,509)		247,810				4,448	11/01/2018	1
31418W-GB-2	FANNIE MAE POOL		06/01/2014	PAYDOWN		4,533	4,533	5,218	4,934	(401)			(401)		4,533				101	06/01/2017	1
343136-2Y-2	FLORIDA'S TURNPIKE ENTERPRISE MUNICIPAL GAS AUTHORITY OF GEORGIA		05/06/2014	CITIGROUP GBL MKTS I		2,264,980	2,000,000	2,289,740	2,263,325	(26,147)			(26,147)		2,237,178		27,802	27,802	71,389	07/01/2017	1FE
373295-JA-3	HARRIS COUNTY CULTURAL EDUCATION FACILIT		04/01/2014	MATURITY		2,285,000	2,285,000	2,508,724	2,305,128	(20,128)			(20,128)		2,285,000				57,125	04/01/2014	1FE
414010-AC-2	METROPOLITAN TRANSIT AUTHORITY OF HARRIS HILLSBOROUGH COUNTY INDUSTRIAL DEVELOPME		06/11/2014	J.P. MORGAN SECURITI		1,900,000	1,900,000	1,900,000						1,900,000				70	09/01/2031	1FE	
41422E-CK-7	HOUSTON COMMUNITY COLLEGE SYSTEM		06/16/2014	GOLDMAN SACHS & CO		2,028,020	2,000,000	2,161,580	2,057,636	(32,181)			(32,181)		2,025,455		2,565	2,565	50,667	11/01/2014	1FE
43233A-EA-0	HOUSTON COMMUNITY COLLEGE SYSTEM		05/15/2014	PERSHING LLC, JERSEY		479,080	475,000	492,029	483,035	(4,093)			(4,093)		478,941		139	139	9,065	10/01/2014	1FE
44236M-CW-3	IDAHO HEALTH FACILITIES AUTHORITY		05/14/2014	RBC CAPITAL MARKETS		1,098,143	1,010,000	1,143,411	1,108,238	(16,162)			(16,162)		1,092,076		6,067	6,067	30,019	04/15/2016	1FE
451295-TA-7	IDAHO HOUSING & FINANCE ASSOCIATION		05/15/2014	WACHOVIA CAP MKTS/WA		2,233,260	2,000,000	2,320,020	2,237,593	(30,690)			(30,690)		2,206,903		26,357	26,357	49,292	12/01/2016	1FE
45129W-GK-0	ILLINOIS FINANCE AUTHORITY		05/13/2014	WACHOVIA CAP MKTS/WA		3,024,450	3,000,000	3,354,990	3,064,942	(44,928)			(44,928)		3,020,014		4,436	4,436	131,688	07/15/2014	1FE
45200F-3P-2	STATE OF ILLINOIS		04/01/2014	MORGAN STANLEY & CO		3,126,570	3,000,000	3,395,430	3,131,864	(28,182)			(28,182)		3,103,682		22,888	22,888	87,917	03/01/2015	1FE
452227-FD-8	ILLINOIS STATE TOLL		06/15/2014	MATURITY		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				4,040	06/15/2014	1FE
452252-AS-8	HIGHWAY AUTHORITY		05/15/2014	US BANCORP INVESTMEN		3,325,608	3,230,000	3,611,948	3,345,041	(44,019)			(44,019)		3,301,022		24,586	24,586	143,107	01/01/2015	1FE
45471A-FZ-0	INDIANA FINANCE AUTHORITY		05/19/2014	CITIGROUP GBL MKTS I		1,456,912	1,415,000	1,499,942	1,446,184	(10,124)			(10,124)		1,436,060		20,853	20,853	40,721	03/01/2015	1FE
462583-BA-2	STATE OF IOWA		05/15/2014	GOLDMAN SACHS & CO		4,601,928	4,430,000	5,142,211	4,660,586	(78,263)			(78,263)		4,582,323		19,606	19,606	186,122	02/15/2015	1FE
484890-KW-7	CITY OF KANSAS CITY MO AIRPORT REVENUE		05/19/2014	CITIGROUP GBL MKTS I		1,519,165	1,450,000	1,547,223	1,527,580	(17,663)			(17,663)		1,509,918		9,247	9,247	41,728	09/01/2015	1FE
495289-ZS-2	CITY OF KNOXVILLE TN REVENUE		05/15/2014	US BANCORP INVESTMEN		2,151,780	2,000,000	2,336,620	2,160,474	(30,593)			(30,593)		2,129,882		21,898	21,898	88,611	01/01/2016	1FE
499746-VN-2	ELECTRIC SYSTEM REV. CITY OF LINCOLN NE		05/13/2014	NATIONAL FINL SVCS C		495,392	450,000	510,665	499,552	(5,217)			(5,217)		494,335		1,056	1,056	15,750	07/01/2017	1FE
534272-A4-1	ELECTRIC SYSTEM REVEN. LOUDOUN COUNTY ECONOMIC DEVELOPMENT AUTH.		05/22/2014	CITIGROUP GBL MKTS I		2,025,020	2,000,000	2,187,780	2,060,531	(36,701)			(36,701)		2,023,830		1,190	1,190	74,167	09/01/2014	1FE
54589N-AL-9	LOUISIANA PUBLIC FACILITIES AUTHORITY		06/15/2014	CALL 100		1,000,000	1,000,000	1,062,510	1,022,445	(22,445)			(22,445)		1,000,000				26,250	12/15/2016	1FE
546395-E4-2	LOUISIANA PUBLIC FACILITIES AUTHORITY		06/23/2014	J.P. MORGAN SECURITI		4,800,000	4,800,000	4,800,000						4,800,000					97	07/01/2028	1FE

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STATEMENT AS OF JUNE 30, 2014 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
546475-KS-2	STATE OF LOUISIANA GASOLINE & FUELS TAX		05/01/2014	MATURITY		1,500,000	1,500,000	1,665,390	1,517,660		(17,660)		(17,660)		1,500,000				37,500	05/01/2014	1FE
546589-MN-9	LOUISVILLE & JEFFERSON COUNTY METROPOLITAN		05/15/2014	MATURITY		200,000	200,000	210,432	203,279		(3,279)		(3,279)		200,000				5,000	05/15/2014	1FE
546604-EX-3	LOUISVILLE & JEFFERSON COUNTY VISITORS A		06/23/2014	J.P. MORGAN SECURITI		2,900,000	2,900,000	2,900,000						2,900,000					100	12/01/2022	1FE
54811A-TM-5	LOWER COLORADO RIVER AUTHORITY		05/05/2014	JPMORGAN SECURITIES		1,095,244	1,045,000	1,171,947	1,105,707		(15,482)		(15,482)		1,090,225		5,018	5,018	25,109	05/15/2015	1FE
56041M-GH-1	MAINE GOVERNMENTAL FACILITIES AUTHORITY		05/15/2014	BARCLAYS CAPITAL INC.		1,780,398	1,750,000	1,952,433	1,798,317		(24,594)		(24,594)		1,773,723		6,675	6,675	55,660	10/01/2014	1FE
574218-PK-3	MARYLAND HEALTH & HIGHER EDUCATIONAL FAC		05/15/2014	CALL 100		105,000	105,000	105,000	105,000						105,000				329	05/15/2029	1FE
575579-EX-1	MASSACHUSETTS BAY TRANSPORTATION AUTHORI		05/15/2014	JPMORGAN SECURITIES		1,166,774	1,160,000	1,314,686	1,186,891		(20,651)		(20,651)		1,166,240		535	535	53,964	07/01/2014	1FE
57583R-V4-4	MASSACHUSETTS DEVELOPMENT FINANCE AGENCY		05/16/2014	PIPER JAFFRAY & CO		524,500	500,000	548,965	521,109		(4,589)		(4,589)		516,519		7,981	7,981	12,778	10/01/2015	1FE
57586N-OP-9	MASSACHUSETTS HOUSING FINANCE AGENCY		06/15/2014	CALL 100		1,410,000	1,410,000	1,410,000	1,410,000						1,410,000				4,939	12/01/2014	1FE
57586N-UN-9	MASSACHUSETTS HOUSING FINANCE AGENCY		05/15/2014	FIRST TENNESSEE BANK		2,007,960	2,000,000	2,000,000	2,000,000						2,000,000		7,960	7,960	9,447	06/01/2016	1FE
591745-N3-4	METROPOLITAN ATLANTA RAPID TRANSIT AUTHO		05/16/2014	FIRST TENNESSEE BANK		1,182,489	1,100,000	1,237,984	1,184,635		(12,978)		(12,978)		1,171,657		10,832	10,832	39,111	07/01/2016	1FE
592041-PZ-4	METROPOLITAN GOVERNMENT NASHVILLE & DAVI		05/06/2014	CITIGROUP GBL MKTS I		1,107,850	1,000,000	1,170,990	1,098,724		(12,414)		(12,414)		1,086,310		21,540	21,540	30,278	10/01/2016	1FE
59259R-B3-7	TRANSPORTATION AUTHORITY		05/13/2014	SUNTRUST ROBINSON HU		267,388	250,000	278,323	269,822		(3,929)		(3,929)		265,892		1,495	1,495	6,285	11/15/2015	1FE
59335K-BR-7	COUNTY OF MIAMI-DADE FL		05/02/2014	MORGAN STANLEY & CO		3,078,649	2,975,000	3,108,399	3,089,919		(22,600)		(22,600)		3,067,319		11,330	11,330	56,277	10/01/2015	1FE
59447P-ML-2	MICHIGAN FINANCE AUTHORITY		05/08/2014	GOLDMAN SACHS & CO		1,054,400	1,000,000	1,127,900	1,064,053		(15,517)		(15,517)		1,048,537		5,863	5,863	43,333	07/01/2015	1FE
59447P-NA-5	MICHIGAN FINANCE AUTHORITY		05/08/2014	JPMORGAN SECURITIES		2,231,120	2,000,000	2,339,460	2,227,673		(27,285)		(27,285)		2,200,389		30,731	30,731	86,667	01/01/2017	1FE
59465H-PK-6	MICHIGAN STATE HOSPITAL FINANCE AUTHORITY		05/14/2014	J.P. MORGAN SECURITI		1,509,240	1,500,000	1,500,000	1,500,000						1,500,000		9,240	9,240	6,900	11/15/2033	1FE
603827-RD-0	MINNEAPOLIS-ST PAUL METROPOLITAN AIRPORT		05/14/2014	BARCLAYS CAPITAL INC.		1,305,001	1,275,000	1,388,131	1,308,830		(12,854)		(12,854)		1,295,976		9,025	9,025	45,050	01/01/2015	1FE
60528A-BX-1	MISSISSIPPI BUSINESS FINANCE CORP		06/13/2014	WACHOVIA CAP MKTS/WA		5,290,000	5,290,000	5,290,000							5,290,000				615	11/01/2035	1FE
60534R-4A-4	MISSISSIPPI DEVELOPMENT BANK		05/08/2014	CITIGROUP GBL MKTS I		1,620,857	1,605,000	1,720,191	1,630,453		(13,858)		(13,858)		1,616,596		4,262	4,262	39,323	09/01/2014	1FE
60534R-4B-2	MISSISSIPPI DEVELOPMENT BANK		05/13/2014	GOLDMAN SACHS & CO		669,421	640,000	705,869	667,562		(6,072)		(6,072)		661,490		7,931	7,931	18,133	09/01/2015	1FE
60534T-GC-3	MISSISSIPPI DEVELOPMENT BANK		05/12/2014	GOLDMAN SACHS & CO		1,023,830	1,000,000	1,071,720	1,033,199		(12,269)		(12,269)		1,020,930		2,900	2,900	34,889	01/01/2015	1FE
606901-4N-3	HEALTH & EDUCATIONAL FACILITIES AUTHORITY		06/16/2014	J.P. MORGAN SECURITI		500,000	500,000	500,000							500,000				39	10/01/2035	1FE
610647-BN-8	MONROE COUNTY ECONOMIC DEVELOPMENT CORP		04/01/2014	CALL 100		1,280,000	1,280,000	1,280,192	1,180,000		(3)		(3)		1,280,189		(189)	(189)	15,040	10/01/2024	1FE
626207-D5-0	MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA		05/15/2014	MESIROW FINANCIAL IN		511,305	500,000	538,975	511,778		(4,504)		(4,504)		507,273		4,032	4,032	17,722	01/01/2015	1FE
626207-F5-8	MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA		05/01/2014	CITIGROUP GBL MKTS I		407,184	400,000	433,908	410,354		(4,287)		(4,287)		406,068		1,116	1,116	8,222	11/01/2014	1FE
626853-CG-8	CITY OF MURRAY UT		06/16/2014	J.P. MORGAN SECURITI		1,500,000	1,500,000	1,500,000							1,500,000				113	05/15/2037	1FE
631663-MX-6	NASSAU COUNTY INTERIM FINANCE AUTHORITY		06/25/2014	NON-BROKER TRADE, BO		1,961,174	1,950,000	1,950,000	1,950,000						1,950,000		11,174	11,174	10,293	11/15/2015	1FE
641489-AD-1	STATE OF NEVADA		05/21/2014	WILLIAM BLAIR & CO		732,893	670,000	746,427	741,952		(11,389)		(11,389)		730,563		2,330	2,330	18,053	06/01/2016	1FE
641489-AF-6	STATE OF NEVADA		05/06/2014	MERRILL LYNCH PIERCE		6,216,045	5,500,000	6,298,050	6,264,693		(77,630)		(77,630)		6,187,063		28,982	28,982	139,028	06/01/2017	1FE
642835-LU-4	NEW BRUNSWICK PARKING AUTHORITY		05/15/2014	PERSHING LLC, JERSEY		755,370	750,000	784,283	760,864		(6,229)		(6,229)		754,636		734	734	16,188	09/01/2014	1FE
64465P-XZ-6	NEW HAMPSHIRE MUNICIPAL BOND BANK		05/15/2014	CITIGROUP GBL MKTS I		1,559,429	1,355,000	1,585,431	1,560,279		(21,239)		(21,239)		1,539,040		20,389	20,389	62,518	08/15/2017	1FE
644804-CF-1	COUNTY OF NEW HANOVER NC		06/11/2014	STATE ST BK & TR CO/		2,500,000	2,500,000	2,500,000							2,500,000				129	10/01/2038	1FE
644804-CG-9	COUNTY OF NEW HANOVER NC		06/12/2014	STATE ST BK & TR CO/		10,600,000	10,600,000	10,600,000							10,600,000				532	10/01/2038	1FE
645771-XS-0	NEW JERSEY BUILDING AUTHORITY		04/15/2014	CITIGROUP GBL MKTS I		7,671,714	6,815,000	7,733,662	7,705,829		(76,541)		(76,541)		7,629,288		42,425	42,425	141,033	06/15/2017	1FE
645771-XT-8	NEW JERSEY BUILDING AUTHORITY		05/14/2014	CITIGROUP GBL MKTS I		1,801,343	1,575,000	1,810,510	1,805,022		(18,934)		(18,934)		1,786,087		15,256	15,256	38,719	06/15/2018	1FE

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STATEMENT AS OF JUNE 30, 2014 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
645918-PL-1	NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY		05/21/2014	EXCHANGE OFFER		3,353,649	3,055,000	3,552,934	3,393,915		(40,266)		(40,266)		3,353,649				110,319	03/01/2017	1FE
645918-ZB-2	NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY		05/21/2014	EXCHANGE OFFER		3,511,571	3,500,000	3,606,575	3,527,342		(15,771)		(15,771)		3,511,571				80,105	09/01/2014	1FE
646136-H7-9	NEW JERSEY TRANSPORTATION TRUST FUND AUTHORITY		05/27/2014	J.P. MORGAN SECURITI		4,384,749	4,220,000	4,577,054	4,427,305		(57,429)		(57,429)		4,369,877		14,872	14,872	76,429	06/15/2015	1FE
646139-Y9-0	NEW JERSEY STATE TURNPIKE AUTHORITY		04/29/2014	GOLDMAN SACHS & CO		5,756,374	4,975,000	5,765,826			(9,407)		(9,407)		5,756,419		(46)	(46)	83,608	01/01/2019	1FE
64711R-AY-2	NEW MEXICO FINANCE AUTHORITY		06/30/2014	JPMORGAN SECURITIES		4,163,299	3,970,000	4,295,500	4,255,297		(98,508)		(98,508)		4,156,790		6,509	6,509	114,634	06/15/2015	1FE
647310-M6-5	STATE OF NEW MEXICO SEVERANCE TAX PERMAN		05/14/2014	FUND FUNDS II, CHARL		2,011,380	2,000,000	2,254,920	2,044,570		(33,982)		(33,982)		2,010,588		792	792	88,333	07/01/2014	1FE
64971K-YZ-3	NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY		05/01/2014	CALL 100		5,000,000	5,000,000	5,522,150	5,055,612		(55,612)		(55,612)		5,000,000				125,000	11/01/2014	1FE
649710-HW-6	NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY		05/14/2014	CITIGROUP GBL MKTS I		1,566,759	1,465,000	1,704,777	1,571,016		(21,854)		(21,854)		1,549,162		17,597	17,597	40,288	11/01/2015	1FE
649710-JH-7	NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY		05/14/2014	NATIONAL FINL SVCS C		2,408,244	2,230,000	2,593,111	2,402,867		(31,192)		(31,192)		2,371,675		36,569	36,569	89,200	02/01/2016	1FE
64986A-V9-9	NEW YORK STATE ENVIRONMENTAL FACILITIES		04/01/2014	US BANCORP INVESTMEN		3,887,577	3,760,000	4,033,728	3,896,428		(23,409)		(23,409)		3,873,019		14,558	14,558	33,527	06/15/2015	1FE
649876-T5-8	NEW YORK LOCAL GOVERNMENT ASSISTANCE COR		05/01/2014	MERRILL LYNCH PIERCE		3,131,340	3,000,000	3,408,180	3,131,832		(36,003)		(36,003)		3,095,828		35,512	35,512	89,583	04/01/2015	1FE
64988T-FS-2	NEW YORK MUNICIPAL BOND BANK AGENCY		06/10/2014	GOLDMAN SACHS & CO		2,108,440	2,000,000	2,211,960	2,129,643		(30,173)		(30,173)		2,099,470		8,970	8,970	42,667	12/01/2015	1FE
649902-2K-8	NEW YORK STATE DORMITORY AUTHORITY		05/01/2014	MERRILL LYNCH PIERCE		1,037,660	1,000,000	1,142,810	1,046,247		(14,104)		(14,104)		1,032,143		5,517	5,517	36,250	02/15/2015	1FE
649902-2M-4	NEW YORK STATE DORMITORY AUTHORITY		05/08/2014	EXCHANGE OFFER		1,069,589	1,000,000	1,171,600	1,083,133		(13,544)		(13,544)		1,069,589				36,528	02/15/2016	1FE
649902-2P-7	NEW YORK STATE DORMITORY AUTHORITY		05/08/2014	EXCHANGE OFFER		4,458,094	4,000,000	4,739,040	4,514,993		(56,899)		(56,899)		4,458,094				146,111	02/15/2017	1FE
649906-WP-5	NEW YORK STATE DORMITORY AUTHORITY		05/07/2014	JPMORGAN SECURITIES		1,861,883	1,835,000	1,964,019	1,877,253		(20,282)		(20,282)		1,856,971		4,912	4,912	45,059	10/01/2014	1FE
64990E-EE-3	NEW YORK STATE DORMITORY AUTHORITY		06/04/2014	CITIGROUP GBL MKTS I		1,505,850	1,500,000	1,500,000	1,500,000						1,500,000		5,850	5,850	8,250	03/15/2015	1FE
64990E-EP-8	NEW YORK STATE DORMITORY AUTHORITY		05/01/2014	VARIOUS		6,253,510	6,000,000	6,704,460	6,321,993		(88,367)		(88,367)		6,233,626		19,884	19,884	188,681	03/15/2015	1FE
650028-TH-6	NEW YORK STATE THRUWAY AUTHORITY		04/03/2014	DAVIDSON(D A) & CO I		1,568,580	1,500,000	1,723,350	1,577,218		(16,392)		(16,392)		1,560,826		7,754	7,754	41,458	03/15/2015	1FE
650028-UP-6	NEW YORK STATE THRUWAY AUTHORITY		05/15/2014	GOLDMAN SACHS & CO		2,245,940	2,000,000	2,362,780	2,258,217		(30,343)		(30,343)		2,227,874		18,066	18,066	68,056	03/15/2017	1FE
650035-QZ-4	NEW YORK STATE URBAN DEVELOPMENT CORP		05/15/2014	JEFFERIES & COMPANY		1,684,245	1,500,000	1,747,455	1,688,142		(22,074)		(22,074)		1,666,068		18,177	18,177	51,042	03/15/2017	1FE
650035-UH-9	NEW YORK STATE URBAN DEVELOPMENT CORP		05/15/2014	TD SECURITIES (USA)		1,029,780	1,000,000	1,136,760	1,041,223		(15,795)		(15,795)		1,025,428		4,352	4,352	44,306	01/01/2015	1FE
650035-WM-6	NEW YORK STATE URBAN DEVELOPMENT CORP		06/03/2014	GOLDMAN SACHS & CO		4,607,280	4,000,000	4,605,800			(1,713)		(1,713)		4,604,087		3,193	3,193	45,000	03/15/2018	1FE
662842-JQ-7	NORTH TEXAS MUNICIPAL WATER DISTRICT		05/14/2014	GUGGENHEIM CAPITAL M		1,433,614	1,270,000	1,511,960	1,447,483		(19,452)		(19,452)		1,428,031		5,583	5,583	29,633	06/01/2017	1FE
663903-CP-5	NORTHEAST OHIO REGIONAL SEWER DISTRICT		05/15/2014	FIRST TENNESSEE BANK		1,392,594	1,240,000	1,436,999	1,391,743		(16,942)		(16,942)		1,374,801		17,793	17,793	31,861	11/15/2018	1FE
67755C-MT-3	OHIO STATE BUILDING AUTHORITY		05/14/2014	MESROW FINANCIAL IN		2,226,000	2,000,000	2,319,380	2,184,071		(24,815)		(24,815)		2,159,256		66,744	66,744	66,500	10/01/2016	1FE
677581-EL-0	STATE OF OHIO		05/13/2014	RBC CAPITAL MARKETS		2,883,624	2,805,000	3,169,061	2,908,384		(40,106)		(40,106)		2,868,279		15,345	15,345	58,827	12/15/2014	1FE
67766W-KK-7	OHIO STATE WATER DEVELOPMENT AUTHORITY		05/06/2014	MORGAN STANLEY & CO		1,113,525	1,125,000	1,072,541	1,091,764		4,310		4,310		1,096,074		17,451	17,451	17,451	06/01/2016	1FE
68607V-TV-7	OREGON STATE LOTTERY		05/22/2014	GOLDMAN SACHS & CO		1,352,676	1,300,000	1,470,924	1,353,488		(17,166)		(17,166)		1,336,322		16,354	16,354	42,792	04/01/2015	1FE
68608J-NR-8	OREGON STATE FACILITIES AUTHORITY		05/01/2014	MATURITY		1,000,000	1,000,000	1,042,930	1,004,909		(4,909)		(4,909)		1,000,000				20,000	05/01/2014	1FE
70869V-AD-6	PENNSYLVANIA ECONOMIC DEVELOPMENT FINANC		05/06/2014	NATIONAL FINL SVCS C		4,533,960	4,000,000	4,773,800	4,578,598		(57,755)		(57,755)		4,520,843		13,117	13,117	171,111	07/01/2017	1FE
708796-G8-4	PENNSYLVANIA HOUSING FINANCE AGENCY		05/16/2014	JPMORGAN SECURITIES		1,149,998	1,140,000	1,140,000	1,140,000						1,140,000		9,998	9,998	7,648	04/01/2016	1FE

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STATEMENT AS OF JUNE 30, 2014 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
70917R-65-8	PENNSYLVANIA HIGHER EDUCATIONAL FACILITIES		05/13/2014	JANNEY MONTGOMERY SC		1,913,625	1,750,000	2,040,290	1,898,740		(22,154)		(22,154)		1,876,586		37,039	37,039	36,701	06/15/2016	1FE
709193-LM-6	PENNSYLVANIA INDUSTRIAL DEVELOPMENT AUTH		04/01/2014	GOLDMAN SACHS & CO		1,008,990	1,000,000	1,063,240	1,014,718		(7,562)		(7,562)		1,007,156		1,834	1,834	30,333	07/01/2014	1FE
717893-X0-9	CITY OF PHILADELPHIA PA WATER & WASTEWAT		05/15/2014	PERSHING LLC, JERSEY		609,804	600,000	641,862	617,451		(8,032)		(8,032)		609,419		385	385	13,267	11/01/2014	1FE
72178H-CN-5	PIMA COUNTY METROPOLITAN DOMESTIC WATER		05/14/2014	DAVIDSON(D A) & CO I		1,734,414	1,665,000	1,794,737	1,725,376		(11,408)		(11,408)		1,713,967		20,447	20,447	44,123	01/01/2016	1FE
721876-QZ-6	COUNTY OF PIMA AZ SEWER SYSTEM REVENUE		05/14/2014	MESIROW FINANCIAL IN		1,131,400	1,000,000	1,173,870	1,141,181		(15,172)		(15,172)		1,126,008		5,392	5,392	44,167	07/01/2017	1FE
74265L-YE-2	PRIVATE COLLEGES & UNIVERSITIES AUTHORITY		05/14/2014	CLEARVIEW CORRESPOND		3,869,950	3,500,000	4,158,455	3,859,090		(50,310)		(50,310)		3,808,780		61,170	61,170	125,417	09/01/2016	1FE
746189-PG-8	PURDUE UNIVERSITY		05/16/2014	PIPER JAFFRAY & CO		1,087,550	1,000,000	1,142,480	1,078,781		(12,031)		(12,031)		1,066,750		20,800	20,800	40,000	07/01/2016	1FE
759911-T2-6	REGIONAL TRANSPORTATION AUTHORITY		04/17/2014	GOLDMAN SACHS & CO		7,040,540	7,000,000	7,732,620	7,106,950		(75,482)		(75,482)		7,031,468		9,072	9,072	132,778	06/01/2014	1FE
759911-U2-4	REGIONAL TRANSPORTATION AUTHORITY		04/01/2014	MATURITY		6,760,000	6,760,000	6,760,000	6,760,000						6,760,000				23,525	04/01/2014	1FE
759911-U3-2	REGIONAL TRANSPORTATION AUTHORITY		06/01/2014	MATURITY		2,295,000	2,295,000	2,295,000	2,295,000						2,295,000				12,209	06/01/2014	1FE
783186-PN-3	RUTGERS THE STATE UNIVERSITY OF NEW JERS		05/06/2014	CITIGROUP GBL MKTS I		834,758	750,000	834,863	826,317		(6,028)		(6,028)		820,290		14,468	14,468	15,667	05/01/2018	1FE
783186-OE-2	RUTGERS THE STATE UNIVERSITY OF NEW JERS		05/06/2014	CITIGROUP GBL MKTS I		575,920	500,000	579,765	571,733		(5,665)		(5,665)		566,068		9,852	9,852	13,056	05/01/2018	1FE
79304N-GB-6	ST PAUL PORT AUTHORITY		05/06/2014	US BANCORP INVESTMEN		1,662,255	1,500,000	1,703,010	1,674,703		(15,425)		(15,425)		1,659,278		2,977	2,977	26,333	12/01/2017	1FE
79766D-CR-8	SAN FRANCISCO CITY & COUNTY AIRPORTS COM		05/01/2014	MATURITY		1,500,000	1,500,000	1,500,000	1,500,000						1,500,000				10,935	05/01/2014	1FE
837147-R7-4	SOUTH CAROLINA STATE PUBLIC SERVICE AUTH		05/13/2014	GOLDMAN SACHS & CO		1,370,587	1,275,000	1,485,018	1,372,289		(17,988)		(17,988)		1,354,301		16,286	16,286	55,781	01/01/2016	1FE
837542-CX-5	SOUTH DAKOTA BOARD OF REGENTS		05/08/2014	MESIROW FINANCIAL IN		2,173,773	1,895,000	2,191,056	2,184,663		(24,102)		(24,102)		2,160,561		13,212	13,212	58,429	04/01/2018	1FE
847113-BG-1	SPARTANBURG REGIONAL HEALTH SERVICES DIS		04/15/2014	MATURITY		300,000	300,000	310,260	301,695		(1,695)		(1,695)		300,000				4,500	04/15/2014	1FE
857326-NW-6	STATE PUBLIC SCHOOL BUILDING AUTHORITY		04/01/2014	MATURITY		750,000	750,000	792,458	757,861		(7,861)		(7,861)		750,000				18,750	04/01/2014	1FE
882555-VL-6	TEXAS MUNICIPAL POWER AGENCY		05/08/2014	RBC CAPITAL MARKETS		3,287,988	3,300,000	3,106,686	3,195,542		17,773		17,773		3,213,315		74,673	74,673		09/01/2015	1FE
882756-R3-5	TEXAS PUBLIC FINANCE AUTHORITY		04/29/2014	MERRILL LYNCH PIERCE		2,015,900	2,000,000	2,183,500	2,045,706		(30,555)		(30,555)		2,015,151		749	749	83,611	07/01/2014	1FE
88276R-CM-2	TEXAS STATE TECHNICAL COLLEGE		05/13/2014	PIPER JAFFRAY & CO		1,096,600	1,000,000	1,137,810	1,074,638		(10,502)		(10,502)		1,064,136		32,464	32,464	39,583	08/01/2016	1FE
88283L-HX-7	TEXAS TRANSPORTATION COMMISSION STATE HI		04/22/2014	MORGAN STANLEY & CO		11,933,136	10,110,000	11,887,338	11,887,338		(21,680)		(21,680)		11,865,658		67,478	67,478	32,296	04/01/2019	1FE
89602N-VT-8	TRIBOROUGH BRIDGE & TUNNEL AUTHORITY		06/20/2014	VARIOUS		5,613,085	5,475,000	6,169,778	5,705,668		(111,066)		(111,066)		5,594,602		18,483	18,483	268,910	01/01/2015	1FE
89602N-WW-0	TRIBOROUGH BRIDGE & TUNNEL AUTHORITY		06/13/2014	U.S. BANK/MUNICIPAL		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				173	01/01/2033	1FE
914119-UH-3	UNIVERSITY OF CINCINNATI		06/11/2014	JEFFERIES & COMPANY		1,036,560	1,000,000	1,100,750	1,044,319		(13,878)		(13,878)		1,030,441		6,119	6,119	21,222	06/01/2015	1FE
914126-FA-8	UNIVERSITY OF CALIFORNIA		04/14/2014	CALL 100		14,900,000	14,900,000	14,891,938	14,899,724		460		460		14,899,183		817	817	30,894	07/01/2041	1FE
914126-FZ-3	UNIVERSITY OF CALIFORNIA		04/04/2014	JPMORGAN SECURITIES		4,951,215	4,700,000	5,437,806	4,976,457		(53,309)		(53,309)		4,923,148		28,067	28,067	92,694	05/15/2015	1FE
91417K-NW-7	UNIVERSITY OF COLORADO		05/14/2014	RBC CAPITAL MARKETS		1,257,307	1,150,000	1,351,963	1,253,000		(15,967)		(15,967)		1,237,033		20,274	20,274	26,833	06/01/2016	1FE
91417K-WE-7	UNIVERSITY OF COLORADO		04/28/2014	RBC CAPITAL MARKETS		2,598,070	2,470,000	2,735,599	2,624,628		(35,326)		(35,326)		2,589,302		8,768	8,768	50,772	06/01/2033	1FE
914692-N4-6	UNIVERSITY OF NEW MEXICO		05/16/2014	SOUTHWEST SECURITIES		668,447	650,000	697,528	670,900		(5,660)		(5,660)		665,240		3,207	3,207	9,208	06/01/2015	1FE
915260-B0-5	UNIVERSITY OF WISCONSIN HOSPITALS & CLIN		05/14/2014	J.P. MORGAN SECURITI		370,433	340,000	381,361	373,289		(3,827)		(3,827)		369,461		972	972	8,613	04/01/2017	1FE
917547-VG-3	UTAH STATE BUILDING OWNERSHIP AUTHORITY		05/08/2014	MESIROW FINANCIAL IN		1,090,760	1,000,000	1,103,630	1,101,861		(15,570)		(15,570)		1,086,291		4,469	4,469	24,722	05/15/2016	1FE
917547-VH-1	UTAH STATE BUILDING OWNERSHIP AUTHORITY		05/06/2014	PIPER JAFFRAY & CO		1,124,900	1,000,000	1,134,840	1,133,225		(13,778)		(13,778)		1,119,447		5,453	5,453	24,167	05/15/2017	1FE
91802R-AC-3	UTILITY DEBT SECURITIZATION AUTHORITY		05/06/2014	GOLDMAN SACHS & CO		1,114,740	1,000,000	1,122,640	1,121,083		(14,236)		(14,236)		1,106,847		7,893	7,893	19,583	12/15/2018	1FE
919061-FA-4	CITY OF VALDEZ AK		05/08/2014	PIPER JAFFRAY & CO		2,687,150	2,500,000	2,814,300	2,650,331		(27,017)		(27,017)		2,623,314		63,836	63,836	108,333	01/01/2016	1FE
924214-MJ-5	VERMONT MUNICIPAL BOND BANK		05/15/2014	GOLDMAN SACHS & CO		1,071,760	1,000,000	1,142,130	1,082,030		(16,272)		(16,272)		1,065,758		6,002	6,002	23,472	12/01/2015	1FE
924214-NV-7	VERMONT MUNICIPAL BOND BANK		05/06/2014	MESIROW FINANCIAL IN		1,020,603	965,000	1,064,134	1,027,572		(11,438)		(11,438)		1,016,134		4,470	4,470	16,941	12/01/2015	1FE
927793-N0-8	VIRGINIA COMMONWEALTH TRANSPORTATION BOA		05/15/2014	CALL 100		1,000,000	1,000,000	1,118,820	1,016,122		(16,122)		(16,122)		1,000,000				25,000	05/15/2015	1FE

STATEMENT AS OF JUNE 30, 2014 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
928175-WV-6	VIRGINIA PUBLIC SCHOOL AUTHORITY		05/05/2014	CITIGROUP GBL MKTS I		12,102,234	11,115,000	12,931,302	12,212,499		(166,288)		(166,288)		12,046,211		56,024	56,024	313,381	04/15/2016	1FE
956704-XT-2	WEST VIRGINIA UNIVERSITY		05/15/2014	PERSHING LLC, JERSEY		872,004	820,000	944,812	875,325		(11,979)		(11,979)		863,346		8,658	8,658	26,081	10/01/2015	1FE
914126-EZ-4	UNIVERSITY OF CALIFORNIA		04/14/2014	CALL 100		4,000,000	4,000,000	4,010,000	4,000,000		309		309		4,000,309		(309)	(309)	10,954	07/01/2041	1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						693,763,037	674,529,216	711,347,052	535,082,580		(3,699,753)		(3,699,753)		691,104,504		2,658,533	2,658,533	9,354,851	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
00206R-AW-2	AT&T INC		05/13/2014	CITIGROUP GBL MKTS/S		3,126,390	3,000,000	3,193,020	3,110,037		(17,064)		(17,064)		3,092,973		33,417	33,417	44,496	05/15/2016	1FE
00206R-BB-7	AT&T INC		05/20/2014	GOLDMAN SACHS & CO		2,508,000	2,500,000	2,496,650	2,498,723		445		445		2,499,168		8,832	8,832	17,014	02/13/2015	1FE
00206R-BL-5	AT&T INC		05/08/2014	CITIGROUP GBL MKTS/S		3,011,220	3,000,000	2,999,040	2,999,379		117		117		2,999,496		11,724	11,724	10,800	12/01/2015	1FE
00206R-BS-0	AT&T INC		06/19/2014	NON-BROKER TRADE, BO		1,253,731	1,250,000	1,250,000	1,250,000						1,250,000		3,731	3,731	4,731	02/12/2016	1FE
00206R-CD-2	AT&T INC		05/07/2014	GOLDMAN SACHS & CO		3,123,777	3,100,000	3,100,000	3,100,000						3,100,000		23,777	23,777	4,910	03/11/2019	1FE
00287Y-AJ-8	ABBVIE INC		06/25/2014	RBC CAPITAL MARKETS		4,213,062	4,200,000	4,225,158			(2,510)		(2,510)		4,222,648		(9,586)	(9,586)	47,775	11/06/2017	1FE
009158-AQ-9	AIR PRODUCTS & CHEMICALS INC		06/16/2014	KEYBANC CAPITAL MARK		261,472	255,000	262,257	262,003		(1,248)		(1,248)		260,754		718	718	4,491	08/02/2016	1FE
018490-AP-7	ALLERGAN INC/UNITED STATES		05/27/2014	VARIOUS		4,819,562	5,025,000	5,020,377	5,021,095		318		318		5,021,412		(201,851)	(201,851)	44,078	03/15/2018	1FE
0258M0-DC-0	AMERICAN EXPRESS CREDIT CORP		06/02/2014	MERRILL LYNCH PIERCE		1,357,239	1,300,000	1,363,349	1,362,593		(9,699)		(9,699)		1,352,894		4,345	4,345	25,884	09/19/2016	1FE
0258M0-DF-3	AMERICAN EXPRESS CREDIT CORP		04/22/2014	NON-BROKER TRADE, BO		4,045,192	4,000,000	4,000,000	4,000,000						4,000,000		45,192	45,192	19,951	06/12/2015	1FE
0258M0-DL-0	AMERICAN EXPRESS CREDIT CORP		06/02/2014	GOLDMAN SACHS & CO		2,011,520	2,000,000	2,000,000	2,000,000						2,000,000		11,520	11,520	3,445	03/18/2019	1FE
03523T-BA-5	ANHEUSER-BUSCH INBEV WORLDWIDE INC		05/13/2014	MERRILL LYNCH PROFES		2,081,380	2,000,000	2,131,500	2,078,575		(13,617)		(13,617)		2,064,958		16,422	16,422	43,285	02/15/2016	1FE
03523T-BL-1	ANHEUSER-BUSCH INBEV WORLDWIDE INC		05/21/2014	BNP PARIBAS SECS CP/		576,052	575,000	584,269	577,255		(1,626)		(1,626)		575,628		424	424	7,355	07/14/2014	1FE
03523T-BM-9	ANHEUSER-BUSCH INBEV WORLDWIDE INC		06/16/2014	VARIOUS		3,867,057	3,850,000	3,853,725	3,855,402		(1,732)		(1,732)		3,853,670		13,387	13,387	27,314	07/15/2015	1FE
03523T-BN-7	ANHEUSER-BUSCH INBEV WORLDWIDE INC		04/29/2014	CITIGROUP GBL MKTS/S		3,017,760	3,000,000	2,991,360	2,993,820		570		570		2,994,390		23,370	23,370	32,885	07/15/2017	1FE
035242-AD-8	FINANCE INC		05/28/2014	VARIOUS		4,070,675	4,050,000	4,049,757	4,049,834		31		31		4,049,865		20,810	20,810	27,497	01/15/2016	1FE
037833-AJ-9	APPLE INC		04/30/2014	JPMORGAN SECURITIES		1,268,527	1,300,000	1,295,203	1,295,825		325		325		1,296,150		(27,623)	(27,623)	6,808	05/03/2018	1FE
037833-AP-5	APPLE INC		06/09/2014	GOLDMAN SACHS & CO		1,852,632	1,850,000	1,850,000	1,850,000						1,850,000		2,632	2,632	968	05/06/2019	1FE
05531F-AH-6	BB&T CORP		04/28/2014	MATURITY		1,000,000	1,000,000	999,540	999,949		51		51		1,000,000		10,250	10,250	10,250	04/28/2014	1FE
060516-DY-2	BANK OF AMERICA CORP		05/15/2014	MATURITY		4,000,000	4,000,000	4,359,640	4,051,304		(51,304)		(51,304)		4,000,000		147,500	147,500	17,500	05/15/2014	1FE
063660-GJ-0	BANK OF MONTREAL		04/29/2014	MATURITY		2,250,000	2,250,000	2,248,178	2,249,799		201		201		2,250,000		19,888	19,888	19,888	04/29/2014	1FE
06366R-PS-8	BANK OF MONTREAL		06/16/2014	HSBC SECS INC, NEW Y		1,243,021	1,235,000	1,235,000	1,235,000						1,235,000		8,021	8,021	6,418	07/15/2016	1FE
06406H-CG-2	BANK OF NEW YORK MELLON CORP/THE		06/03/2014	BNY/MIZUHO SECURITIE		9,624,618	9,601,000	9,502,974	9,516,448		16,355		16,355		9,532,803		91,816	91,816	50,592	03/04/2016	1FE
06406H-CK-3	BANK OF NEW YORK MELLON CORP/THE		05/02/2014	MERRILL LYNCH PIERCE		3,010,353	3,000,000	3,000,000	3,000,000						3,000,000		10,353	10,353	8,603	03/06/2018	1FE
064159-BA-3	BANK OF NOVA SCOTIA		05/30/2014	SCOTIA CAPITAL (USA)		10,046,100	10,000,000	9,999,700	9,999,822		42		42		9,999,864		46,236	46,236	48,542	10/09/2015	1FE
064159-BE-5	BANK OF NOVA SCOTIA		05/20/2014	SCOTIA CAPITAL (USA)		4,997,400	5,000,000	4,994,450	4,995,571		425		425		4,995,997		1,403	1,403	29,601	12/18/2017	1FE
071813-BH-1	BAXTER INTERNATIONAL INC		06/16/2014	VARIOUS		4,665,843	4,645,000	4,640,541	4,641,368		546		546		4,641,914		23,929	23,929	19,995	06/01/2016	1FE
071813-BK-4	BAXTER INTERNATIONAL INC		06/19/2014	NON-BROKER TRADE, BO		1,646,199	1,645,000	1,645,000	1,645,000						1,645,000		1,199	1,199	3,567	12/11/2014	1FE
084670-BD-9	BERKSHIRE HATHAWAY INC		06/20/2014	VARIOUS		8,879,174	8,650,000	8,680,641	8,669,199		(2,489)		(2,489)		8,666,710		212,464	212,464	135,346	01/31/2017	1FE
097014-AN-4	BOEING CAPITAL CORP		05/01/2014	DEUTSCHE BK SECS INC		5,165,750	5,000,000	5,229,318	5,132,449		(17,717)		(17,717)		5,114,731		51,019	51,019	77,031	08/15/2016	1FE
136069-FV-8	COMMERCE/CANADIAN NATIONAL RAILWAY CO		06/17/2014	GOLDMAN SACHS & CO		1,212,343	1,205,000	1,205,000	1,205,000						1,205,000		7,343	7,343	6,192	07/18/2016	1FE
136375-BY-7	CANADIAN NATURAL RESOURCES LTD		06/17/2014	CORTVIEW CAPITAL LLC		565,332	565,000	565,000	565,000						565,000		332	332	1,533	11/06/2015	1FE
136385-AS-0	DUKE ENERGY PROGRESS INC		06/25/2014	GOLDMAN SACHS & CO		75,139	75,000	75,000	75,000						75,000		139	139	115	03/30/2016	2FE
144141-CW-6	CATERPILLAR FINANCIAL SERVICES CORP		06/04/2014	J.P. MORGAN CLEARING		519,385	500,000	555,470	527,014		(9,410)		(9,410)		517,604		1,781	1,781	17,739	04/01/2015	1FE
149123-BZ-3	CATERPILLAR FINANCIAL SERVICES CORP		06/02/2014	VARIOUS		2,528,205	2,500,000	2,497,000	2,497,886		244		244		2,498,130		30,075	30,075	16,063	06/26/2017	1FE
14912L-4S-7	CATERPILLAR FINANCIAL SERVICES CORP		06/02/2014	WELLS FARGO SECURITI		3,110,550	3,000,000	2,994,690	2,997,526		456		456		2,997,983		112,567	112,567	53,883	04/01/2016	1FE
14912L-4U-2	CATERPILLAR FINANCIAL SERVICES CORP		04/01/2014	MATURITY		4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				10,869	04/01/2014	1FE
14912L-4X-6	CATERPILLAR FINANCIAL SERVICES CORP		06/02/2014	MERRILL LYNCH PIERCE		2,055,700	2,000,000	2,055,680	2,032,252		(5,248)		(5,248)		2,027,004		28,696	28,696	34,622	08/01/2016	1FE
14912L-4Y-4	CATERPILLAR FINANCIAL SERVICES CORP		06/02/2014	BNP PARIBAS SECS CP/		2,009,260	2,000,000	1,995,880	1,998,675		590		590		1,999,265		9,995	9,995	10,625	12/15/2014	1FE

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STATEMENT AS OF JUNE 30, 2014 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
14912L-5D-9	CATERPILLAR FINANCIAL SERVICES CORP	06/03/2014	NON-BROKER TRADE, BO		1,431,530	1,420,000	1,419,546	1,419,785		.65		.65		1,419,850		11,681	11,681	8,070	05/29/2015	1FE	
14912L-5E-7	CATERPILLAR FINANCIAL SERVICES CORP	06/02/2014	VARIOUS		3,489,929	3,440,000	3,445,433	3,446,395		(689)		(689)		3,445,706		44,223	44,223	28,029	06/01/2017	1FE	
14912L-5M-9	CATERPILLAR FINANCIAL SERVICES CORP	05/22/2014	RBC CAPITAL MARKETS		1,002,084	1,000,000	1,000,000	1,000,000						1,000,000		2,084	2,084	2,417	02/26/2016	1FE	
14912L-5N-7	CATERPILLAR FINANCIAL SERVICES CORP	06/03/2014	VARIOUS		2,805,434	2,800,000	2,796,528	2,797,497		483		483		2,797,980		7,454	7,454	15,054	02/26/2016	1FE	
14912L-5S-6	CATERPILLAR FINANCIAL SERVICES CORP	06/02/2014	MERRILL LYNCH PIERCE		1,012,360	1,000,000	999,850	999,866		21		21		999,887		12,473	12,473	10,088	09/06/2016	1FE	
166764-AA-8	CHEVRON CORP	05/28/2014	JEFFERIES & CO (BOND)		2,742,740	2,750,000	2,750,000	2,750,000						2,750,000		(7,260)	(7,260)	14,927	12/05/2017	1FE	
17275R-AK-8	CISCO SYSTEMS INC	06/12/2014	WELLS FARGO SECURITI		1,641,094	1,550,000	1,703,683	1,656,396		(15,003)		(15,003)		1,641,393		(300)	(300)	37,026	03/14/2017	1FE	
191216-AP-5	COCA-COLA CO/THE	06/17/2014	KEYBANC CAPITAL MARK		7,433,044	7,325,000	7,050,949	7,211,016		27,895		27,895		7,238,911		194,132	194,132	65,315	11/15/2015	1FE	
191216-BA-7	COCA-COLA CO/THE	05/28/2014	VARIOUS		8,209,269	8,275,000	8,268,426	8,269,471		472		472		8,269,942		(60,673)	(60,673)	62,173	04/01/2018	1FE	
191216-BD-1	COCA-COLA CO/THE	06/16/2014	JPMORGAN SECURITIES		699,118	700,000	699,195	699,240		124		124		699,363		(245)	(245)	3,325	11/01/2016	1FE	
194160-DT-4	COLGATE-PALMOLIVE CO	05/01/2014	MATURITY		945,000	945,000	957,994	947,276		(2,276)		(2,276)		945,000				5,906	05/01/2014	1FE	
20826F-AB-2	CONOCOPHILLIPS CO	05/28/2014	JEFFERIES & CO INC		2,137,315	2,150,000	2,145,077	2,146,000		404		404		2,146,506		(9,191)	(9,191)	10,472	12/15/2017	1FE	
209111-EW-9	CONSOLIDATED EDISON CO OF NEW YORK INC	04/01/2014	MATURITY		1,310,000	1,310,000	1,409,691	1,326,155		(16,155)		(16,155)		1,310,000				36,353	04/01/2014	1FE	
22160K-AD-7	COSTCO WHOLESALE CORP	04/29/2014	J.P. MORGAN SECURITI		1,196,458	1,192,000	1,190,582	1,191,084		157		157		1,191,240		5,218	5,218	3,121	12/07/2015	1FE	
22160K-AE-5	COSTCO WHOLESALE CORP	06/17/2014	VARIOUS		6,942,400	7,000,000	6,989,010	6,990,444		1,082		1,082		6,991,525		(49,125)	(49,125)	34,469	12/15/2017	1FE	
235851-AK-8	DANAHER CORP	06/23/2014	MATURITY		1,605,000	1,605,000	1,603,684	1,604,788		212		212		1,605,000				10,433	06/23/2014	1FE	
24422E-RC-5	JOHN DEERE CAPITAL CORP	05/21/2014	WELLS FARGO SECURITI		5,164,500	5,000,000	4,990,150	4,995,071		794		794		4,995,865		168,635	168,635	53,125	06/07/2016	1FE	
24422E-RS-0	JOHN DEERE CAPITAL CORP	05/12/2014	KEYBANC CAPITAL MARK		2,491,756	2,475,000	2,474,332	2,474,665		82		82		2,474,748		17,008	17,008	8,883	06/29/2015	1FE	
24422E-SE-0	JOHN DEERE CAPITAL CORP	06/16/2014	GOLDMAN SACHS & CO		752,435	750,000	750,000	750,000						750,000		2,435	2,435	2,768	10/11/2016	1FE	
25468P-CO-7	WALT DISNEY CO/THE	05/28/2014	WELLS FARGO SECURITI		772,495	770,000	767,482	769,224		353		353		769,577		2,918	2,918	6,034	12/01/2014	1FE	
25468P-CS-3	WALT DISNEY CO/THE	06/16/2014	WELLS FARGO SECURITI		1,625,751	1,620,000	1,614,200	1,616,087		573		573		1,616,661		9,090	9,090	15,390	02/15/2017	1FE	
25468P-DA-1	WALT DISNEY CO/THE	06/18/2014	FIRST TENNESSEE BK N		4,949,300	5,000,000	4,995,000	4,997,463		55		55		4,995,055		(45,755)	(45,755)	5,396	05/30/2019	1FE	
268648-AP-7	EMC CORP/MA	05/13/2014	RAYMOND JAMES/FI SAI		5,035,400	5,000,000	4,997,150	4,997,463		205		205		4,997,669		37,732	37,732	42,969	06/01/2018	1FE	
291011-AZ-7	EMERSON ELECTRIC CO	06/17/2014	MORGAN STANLEY & CO		1,030,550	1,000,000	1,096,990	1,036,972		(13,338)		(13,338)		1,023,634		6,916	6,916	28,073	04/15/2015	1FE	
302316-AA-0	EXXON MOBIL CORP	05/28/2014	HSBC SECS INC, NEW Y		1,506,690	1,500,000	1,500,000	1,500,000						1,500,000		6,690	6,690	2,763	03/15/2017	1FE	
302316-AB-8	EXXON MOBIL CORP	06/30/2014	GOLDMAN SACHS & CO		3,002,334	3,000,000	3,000,000	3,000,000						3,000,000		2,334	2,334	2,399	03/15/2017	1FE	
302316-AD-4	EXXON MOBIL CORP	05/28/2014	VARIOUS		9,072,940	9,000,000	9,000,000	9,000,000						9,000,000		72,940	72,940	22,384	03/15/2019	1FE	
316770-AY-5	BANK/CINCINNATI OH	06/17/2014	VARIOUS		6,117,631	6,100,000	6,110,709	6,110,594		(1,198)		(1,198)		6,109,396		8,234	8,234	30,731	11/18/2016	1FE	
341099-CD-9	DUKE ENERGY FLORIDA INC	06/23/2014	KEYBANC CAPITAL MARK		7,452,270	7,000,000	7,778,890	7,332,588		(80,999)		(80,999)		7,251,588		200,682	200,682	200,317	12/01/2015	1FE	
354613-AH-4	FRANKLIN RESOURCES INC	05/13/2014	MESROW FINANCIAL IN		1,146,889	1,145,000	1,140,924		177		177		1,141,101		5,788	5,788	2,668	09/15/2017	1FE		
369626-4C-5	GENERAL ELECTRIC CAPITAL CORP	05/13/2014	MATURITY		915,000	915,000	1,000,479	927,393		(12,393)		(12,393)		915,000				26,993	05/13/2014	1FE	
369626-5C-4	GENERAL ELECTRIC CAPITAL CORP	06/20/2014	SUSQUEHANNA BROKERAG		1,042,490	1,000,000	998,060	999,051		187		187		999,238		43,252	43,252	18,356	05/09/2016	1FE	
369626-5D-2	GENERAL ELECTRIC CAPITAL CORP	04/04/2014	WELLS FARGO SECURITI		6,078,540	6,000,000	5,872,210	5,924,115		8,680		8,680		5,932,795		145,745	145,745	27,341	05/09/2016	1FE	
369626-6R-0	GENERAL ELECTRIC CAPITAL CORP	05/12/2014	BARCLAYS CAP/FIXED I		1,511,025	1,500,000	1,495,185	1,496,742		592		592		1,497,334		13,691	13,691	12,792	01/08/2016	1FE	
369626-7A-6	GENERAL ELECTRIC CAPITAL CORP	06/16/2014	RBC CAPITAL MARKETS		1,009,200	1,000,000	1,000,000	1,000,000						1,000,000		9,200	9,200	6,152	07/12/2016	1FE	
369626-K9-4	GENERAL ELECTRIC CAPITAL CORP	05/12/2014	WELLS FARGO SECURITI		500,515	500,000	498,070	499,187		424		424		499,610		905	905	1,040	09/15/2014	1FE	
369626-U5-1	GENERAL ELECTRIC CAPITAL CORP	04/04/2014	DEUTSCHE BK SECS INC		8,293,507	8,295,000	8,026,315	8,150,308		19,252		19,252		8,169,560		123,947	123,947	18,598	01/08/2016	1FE	
370334-B0-6	GENERAL MILLS INC	06/24/2014	VARIOUS		3,308,081	3,300,000	3,306,217	3,306,145		(1,421)		(1,421)		3,304,724		3,357	3,357	11,886	01/29/2016	2FE	
38141E-A3-3	GOLDMAN SACHS GROUP INC/THE	05/01/2014	MATURITY		4,750,000	4,750,000	5,069,173	4,791,045		(41,045)		(41,045)		4,750,000				142,500	05/01/2014	1FE	
38259P-AA-0	GOOGLE INC	05/19/2014	MATURITY		4,250,000	4,250,000	4,249,023	4,249,874		126		126		4,250,000				26,563	05/19/2014	1FE	
38259P-AC-6	GOOGLE INC	06/16/2014	WELLS FARGO SECURITI		3,089,790	3,000,000	3,139,260	3,085,383		(16,544)		(16,544)		3,068,839		20,951	20,951	37,188	05/19/2016	1FE	
40428H-PG-1	HSBC USA INC	06/09/2014	VARIOUS		7,257,190	7,150,000	7,290,552	7,216,624		(20,840)		(20,840)		7,195,784		61,406	61,406	129,494	02/13/2015	1FE	
406216-BB-6	HALLIBURTON CO	05/22/2014	BBVA/SECURITIES, NEW		3,634,453	3,605,000	3,600,869	3,600,869		640		640		3,601,509		32,944	32,944	29,341	08/01/2016	1FE	
428236-AV-5	HEWLETT-PACKARD CO	06/02/2014	VARIOUS		7,003,815	7,000,000	7,067,560	7,097,068		(93,862)		(93,862)		7,003,206		609	609	162,994	06/02/2014	2FE	
428236-BK-8	HEWLETT-PACKARD CO	05/30/2014	VARIOUS		10,750,345	10,750,000	10,746,883	12,749,481		433		433		10,749,997		348	348	82,860	05/30/2014	2FE	
437076-BE-1	HOME DEPOT INC/THE	06/20/2014	BBVA SECURITIES INC		2,986,590	3,000,000	2,988,510		78		78		2,988,588		(1,998)	(1,998)	2,167	06/15/2019	1FE		
438516-AP-1	HONEYWELL INTERNATIONAL INC	05/06/2014	RBS SECURITIES INC		2,181,580	2,000,000	2,239,800	2,192,819		(30,478)		(30,478)		2,162,341		19,239	19,239	70,200	03/15/2016	1FE	
458140-AL-4	INTEL CORP	06/04/2014	VARIOUS		2,851,362	2,850,000	2,846,979	2,847,600		226		226		2,847,825		3,536	3,536	16,500	12/15/2017	1FE	
459200-GJ-4	INTERNATIONAL BUSINESS MACHINES CORP	04/10/2014	CITIGROUP GBL MKTS/S		2,298,840	2,000,000	2,353,700	2,307,623		(23,194)		(23,194)		2,284,429		14,411	14,411	66,817	09/14/2017	1FE	

STATEMENT AS OF JUNE 30, 2014 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
459200-GW-5	INTERNATIONAL BUSINESS MACHINES CORP	05/12/2014	MATURITY		1,000,000	1,000,000	1,012,570	1,002,322		(2,322)		(2,322)		1,000,000				6,250	05/12/2014	1FE	
459200-HB-0	INTERNATIONAL BUSINESS MACHINES CORP	04/30/2014	MORGAN STANLEY & CO.		6,130,410	6,115,000	6,086,837	6,104,625		3,214		3,214		6,107,839		22,571	22,571	25,131	02/06/2015	1FE	
459200-HW-4	INTERNATIONAL BUSINESS MACHINES CORP	06/09/2014	MORGAN STANLEY & CO.		1,559,362	1,550,000	1,550,000							1,550,000		9,362	9,362	3,106	02/12/2019	1FE	
46623E-JN-0	JPMORGAN CHASE & CO.	05/13/2014	JPMORGAN SECURITIES		4,535,717	4,500,000	4,561,470	4,535,029		(10,669)		(10,669)		4,524,360		11,357	11,357	23,724	03/20/2015	1FE	
46623E-JP-5	JPMORGAN CHASE & CO.	06/04/2014	VARIOUS		7,436,895	7,350,000	7,379,995	7,371,583		(7,804)		(7,804)		7,363,779		73,116	73,116	91,904	03/20/2015	1FE	
46623E-JR-1	JPMORGAN CHASE & CO.	06/03/2014	VARIOUS		7,237,872	7,200,000	7,177,176	7,186,181		3,263		3,263		7,189,444		48,428	48,428	50,600	10/15/2015	1FE	
46625H-HN-3	JPMORGAN CHASE & CO.	06/01/2014	MATURITY		2,000,000	2,000,000	2,115,920	2,020,722		(20,722)		(20,722)		2,000,000				46,500	06/01/2014	1FE	
46625H-JA-9	JPMORGAN CHASE & CO.	06/16/2014	CREDIT SUISSE, NEW Y.		312,771	300,000	318,009	313,867		(2,545)		(2,545)		311,322		1,449	1,449	9,030	07/05/2016	1FE	
478160-AX-2	JOHNSON & JOHNSON	05/15/2014	VARIOUS		9,925,811	9,925,000	9,912,338	9,923,405		1,565		1,565		9,924,970		841	841	58,640	05/15/2014	1FE	
478160-BF-0	JOHNSON & JOHNSON	06/12/2014	KGS ALPHA CAPITAL MK		1,753,273	1,750,000	1,747,883	1,747,935		324		324		1,748,259		5,013	5,013	6,533	11/28/2016	1FE	
525ESC-1D-1	LEHMAN BRTH HLD ESC	04/03/2014	NON-BROKER TRADE, BO		639,923											639,923	639,923		12/30/2016	6FE	
525ESC-1J-8	LEHMAN BRTH HLD ESC	04/03/2014	NON-BROKER TRADE, BO		448,651											448,651	448,651		12/30/2016	6FE	
525ESC-1V-1	LEHMAN BRTH HLD ESC	04/03/2014	NON-BROKER TRADE, BO		159,613											159,613	159,613		12/30/2016	6FE	
525ESC-1Y-5	LEHMAN BRTH HLD ESC	04/03/2014	NON-BROKER TRADE, BO		446,575											446,575	446,575		12/30/2016	6FE	
585055-AR-7	MEDTRONIC INC	06/16/2014	MORGAN STANLEY & CO.		3,110,451	3,050,000	3,203,659	3,101,215		(19,607)		(19,607)		3,081,608		28,843	28,843	69,642	03/15/2015	1FE	
589331-AP-2	MERCK SHARP & DOHME CORP	06/16/2014	MORGAN STANLEY & CO.		8,174,074	7,867,000	8,640,480	8,193,815		(94,389)		(94,389)		8,099,426		74,647	74,647	139,196	06/30/2015	1FE	
594918-AB-0	MICROSOFT CORP	06/01/2014	MATURITY		3,110,000	3,110,000	3,262,328	3,130,976		(20,976)		(20,976)		3,110,000				45,873	06/01/2014	1FE	
594918-AS-3	MICROSOFT CORP	05/08/2014	WELLS FARGO SECURITI		1,970,300	2,000,000	1,998,740	1,998,904		90		90		1,998,995		(28,695)	(28,695)	10,667	05/01/2018	1FE	
594918-AV-6	MICROSOFT CORP	04/30/2014	CITIGROUP GBL MKTS/S		4,983,950	5,000,000	4,971,150	4,971,546		1,890		1,890		4,973,436		10,514	10,514	33,628	12/06/2018	1FE	
61166W-AL-5	MONSANTO CO.	06/30/2014	VARIOUS		3,489,042	3,485,000	3,485,000	3,485,000						3,485,000		4,042	4,042	9,939	11/07/2016	1FE	
63743H-EG-3	NATIONAL RURAL UTILITIES COOPERATIVE FIN	05/27/2014	RBC CAPITAL MARKETS		3,504,018	3,500,000	3,500,000	3,500,000						3,500,000		4,018	4,018	8,589	05/27/2016	4FE	
63946B-AC-4	NBCUNIVERSAL MEDIA LLC	05/14/2014	WELLS FARGO SECURITI		4,731,681	4,539,000	4,734,767	4,732,887		(32,396)		(32,396)		4,700,491		31,190	31,190	82,648	04/01/2016	1FE	
665772-CF-4	CO/MN	06/16/2014	J.P. MORGAN SECURITI		1,014,060	1,000,000	979,510	992,085		2,237		2,237		994,322		19,738	19,738	16,467	08/15/2015	1FE	
66989H-AC-2	NOVARTIS CAPITAL CORP	06/25/2014	J.P. MORGAN SECURITI		12,260,400	12,000,000	12,415,810	12,146,404		(53,888)		(53,888)		12,092,516		167,884	167,884	234,900	04/24/2015	1FE	
68389X-AN-5	ORACLE CORP	06/09/2014	JEFFERIES & CO (BOND		5,836,077	5,850,000	5,839,880	5,842,240		892		892		5,843,132		(7,055)	(7,055)	46,215	10/15/2017	1FE	
69349L-AN-8	PNC BANK NA	06/17/2014	JEFFERIES HIGH YIELD		5,550,435	5,500,000	5,494,940	5,495,515		747		747		5,496,261		54,174	54,174	58,987	10/03/2016	1FE	
69371R-K6-2	PACCAR FINANCIAL CORP	05/29/2014	CITIGROUP GBL MKTS/S		1,511,535	1,500,000	1,498,545	1,499,301		205		205		1,499,506		12,029	12,029	7,788	06/05/2015	1FE	
69371R-K8-8	PACCAR FINANCIAL CORP	06/03/2014	VARIOUS		2,306,358	2,295,000	2,297,050	2,296,685		(434)		(434)		2,296,251		10,107	10,107	13,868	08/14/2015	1FE	
69371R-L2-0	PACCAR FINANCIAL CORP	06/03/2014	US BANCORP INVESTMEN		1,039,388	1,035,000	1,033,592	1,034,010		201		201		1,034,210		5,178	5,178	6,854	02/08/2016	1FE	
69371R-L5-3	PACCAR FINANCIAL CORP	05/22/2014	RBC CAPITAL MARKETS		520,631	520,000	520,000	520,000						520,000		631	631	933	05/05/2015	1FE	
713448-CE-6	PEPSICO INC	06/10/2014	KEYBANC CAPITAL MARK		2,002,980	2,000,000	1,999,300	1,999,495		103		103		1,999,599		3,382	3,382	11,083	02/26/2016	1FE	
717081-DA-8	PFIZER INC	06/16/2014	WELLS FARGO SECURITI		1,552,080	1,500,000	1,704,403	1,567,384		(25,799)		(25,799)		1,541,585		10,495	10,495	61,079	03/15/2015	1FE	
74005P-AR-5	PRAXAIR INC	06/16/2014	MORGAN STANLEY & CO.		2,432,614	2,350,000	2,545,967	2,412,889		(21,262)		(21,262)		2,391,637		40,977	40,977	74,019	03/30/2015	1FE	
742718-DM-8	PROCTER & GAMBLE CO/THE	06/26/2014	JPMORGAN SECURITIES		11,114,839	10,900,000	11,595,318	11,116,052		(94,865)		(94,865)		11,021,187		93,652	93,652	333,813	02/15/2015	1FE	
742718-DV-8	PROCTER & GAMBLE CO/THE	04/14/2014	JEFFERIES & CO (BOND		315,850	310,000	317,742	315,029		(552)		(552)		314,476		1,374	1,374	3,022	08/15/2016	1FE	
744560-AW-6	PUBLIC SERVICE ELECTRIC & GAS CO	05/28/2014	PERSHING LLC, JERSEY		1,339,134	1,311,000	1,384,521	1,346,342		(11,073)		(11,073)		1,335,269		3,866	3,866	20,747	05/01/2015	1FE	
74977E-PY-3	COOPERATIVE CENTRALE RAIFFEISEN-BOERENL	06/11/2014	PERSHING LLC, JERSEY		834,541	830,000	830,000	830,000						830,000		4,541	4,541	2,983	03/18/2016	1FE	
78008S-PH-3	ROYAL BANK OF CANADA	06/17/2014	RBC CAPITAL MARKETS		8,053,896	8,025,000	8,034,242	8,031,184		(1,519)		(1,519)		8,029,665		24,231	24,231	40,085	10/30/2015	1FE	
824000-EU-3	EDISON CO	06/17/2014	CREDIT SUISSE, NEW Y.		1,033,840	1,000,000	1,119,540	1,041,401		(15,390)		(15,390)		1,026,011		7,829	7,829	33,454	04/01/2015	1FE	
863667-AA-9	STRYKER CORP	06/17/2014	CITIGROUP GBL MKTS/S		2,040,713	2,010,000	2,071,808	2,063,311		(24,059)		(24,059)		2,039,251		1,461	1,461	56,113	05/15/2015	1FE	
871829-AP-2	SYSCO CORP	06/16/2014	NON-BROKER TRADE, BO		1,000,820	1,000,000	993,190	996,700		1,056		1,056		997,756		3,064	3,064	2,857	06/12/2015	1FE	
882508-AQ-7	TEXAS INSTRUMENTS INC	05/15/2014	MATURITY		3,500,000	3,500,000	3,495,625	3,499,447		553		553		3,500,000				24,063	05/15/2014	1FE	
882508-AT-1	TEXAS INSTRUMENTS INC	04/01/2014	WELLS FARGO SECURITI		840,756	840,000	836,195	837,970		325		325		838,295		2,461	2,461	2,531	08/03/2015	1FE	
88579V-AE-1	3M CO	04/30/2014	BANK OF NEW YORK, NE		4,995,650	5,000,000	4,967,140	4,972,997		2,594		2,594		4,975,591		20,059	20,059	17,917	06/26/2017	1FE	
891140-AA-6	TORONTO-DOMINION BANK/THE	06/02/2014	VARIOUS		3,346,783	3,340,000	3,379,755	3,348,797		(5,727)		(5,727)		3,343,070		3,713	3,713	37,529	07/14/2014	1FE	
891140-AK-4	TORONTO-DOMINION BANK/THE	06/17/2014	SCOTIA CAPITAL (USA)		5,074,250	5,000,000	4,989,500	4,990,572		1,595		1,595		4,992,168		82,082	82,082	58,125	09/09/2016	1FE	
891140-AL-2	TORONTO-DOMINION BANK/THE	06/16/2014	VARIOUS		301,738	300,000	300,000	300,000						300,000		1,738	1,738	1,013	09/09/2016	1FE	
89233P-4R-4	TOYOTA MOTOR CREDIT CORP	05/13/2014	HSBC SECS INC, NEW Y		591,711	570,000	595,636	591,741		(3,967)		(3,967)		587,774		3,938	3,938	1,032	01/11/2016	1FE	
89233P-5S-1	TOYOTA MOTOR CREDIT CORP	06/09/2014	HSBC SECS INC, NEW Y		2,054,040	2,000,000	2,046,720	2,039,506		(5,727)		(5,727)		2,033,779		20,261	20,261	37,583	01/12/2017	1FE	
89233P-5Z-5	TOYOTA MOTOR CREDIT CORP	05/13/2014	MORGAN STANLEY & CO.		2,011,620	2,000,000															

STATEMENT AS OF JUNE 30, 2014 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
904764-AN-7	UNILEVER CAPITAL CORP.		06/10/2014	VARIOUS		6,280,722	6,270,000	6,254,560	6,260,654		2,650		2,650		6,263,304		17,418	17,418	24,531	07/30/2015	1FE	
904764-AP-2	UNILEVER CAPITAL CORP.		05/13/2014	RAYMOND JAMES/FI SA		2,963,640	3,000,000	2,964,480	2,974,324		2,614		2,614		2,976,938		(13,298)	(13,298)	20,117	08/02/2017	1FE	
90521A-PG-7	UNION BANK NA		06/17/2014	GOLDMAN SACHS & CO		419,340	415,000	415,000	415,000						415,000		4,340	4,340	2,021	09/26/2016	1FE	
911312-AL-0	UNITED PARCEL SERVICE INC		04/01/2014	MATURITY		2,290,000	2,290,000	2,476,795	2,307,905		(17,905)		(17,905)		2,290,000				44,369	04/01/2014	1FE	
911312-AP-1	UNITED PARCEL SERVICE INC		06/17/2014	RBC CAPITAL MARKETS		3,983,440	4,000,000	3,993,400	3,995,029		599		599		3,995,628		(12,188)	(12,188)	32,125	10/01/2017	1FE	
913017-BH-1	UNITED TECHNOLOGIES CORP.		06/24/2014	CREDIT SUISSE, NEW Y		5,193,450	5,000,000	5,544,550	5,185,728		(67,292)		(67,292)		5,118,436		75,014	75,014	159,792	05/01/2015	1FE	
92343V-BH-6	VERIZON COMMUNICATIONS INC.		06/04/2014	GOLDMAN SACHS & CO		4,681,171	4,675,000	4,674,159	4,674,481		123		123		4,674,604		6,567	6,567	19,726	11/02/2015	2FE	
92343V-BL-7	VERIZON COMMUNICATIONS INC.		06/04/2014	MERRILL LYNCH PIERCE		591,279	575,000	592,664	592,505		(2,859)		(2,859)		589,646		1,633	1,633	5,027	09/15/2016	2FE	
92343V-BM-5	VERIZON COMMUNICATIONS INC.		06/04/2014	GOLDMAN SACHS & CO		542,819	515,000	542,785	542,638		(2,577)		(2,577)		540,061		2,758	2,758	5,092	09/14/2018	2FE	
931142-DA-8	WAL-MART STORES INC.		04/15/2014	MATURITY		2,300,000	2,300,000	2,293,790	2,299,394		606		606		2,300,000				18,688	04/15/2014	1FE	
931142-DF-7	WAL-MART STORES INC.		05/29/2014	VARIOUS		4,368,666	4,400,000	4,395,952	4,396,525		332		332		4,396,857		(28,191)	(28,191)	31,794	04/11/2018	1FE	
931142-DN-0	WAL-MART STORES INC.		06/04/2014	US BANCORP INVESTMEN		4,505,475	4,500,000	4,499,325	4,499,316		16		16		4,499,341		6,134	6,134	3,250	04/21/2017	1FE	
94974B-FD-7	WELLS FARGO & CO.		05/20/2014	WELLS FARGO SECURITI		13,355,330	13,000,000	13,049,960	13,044,560		(3,724)		(3,724)		13,040,836		314,494	314,494	131,075	05/08/2017	1FE	
94974B-FK-1	WELLS FARGO & CO.		05/27/2014	MERRILL LYNCH PIERCE		1,260,313	1,250,000	1,250,000	1,250,000						1,250,000		10,313	10,313	6,582	04/23/2018	1FE	
999A49-94-1	ISSUER ENTITY LLC SEC LIQ NT		06/28/2014	CALL 100		205,337	205,337	60,526	60,526						60,526		144,810	144,810	33	12/31/2049	6FE	
05252W-EP-4	AUSTRALIA & NEW ZEALAND BANKING GROUP LT	R	04/16/2014	NON-BROKER TRADE, BO		3,006,321	3,000,000	3,000,000	3,000,000						3,000,000		6,321	6,321	6,892	01/29/2015	1FE	
055451-AG-3	BHP BILLITON FINANCE USA LTD	F	04/01/2014	MATURITY		2,000,000	2,000,000	2,210,540	2,023,801		(23,801)		(23,801)		2,000,000				55,000	04/01/2014	1FE	
055451-AK-4	BHP BILLITON FINANCE USA LTD	F	04/22/2014	KEYBANC CAPITAL MARK		5,134,100	5,000,000	5,072,400	5,058,843		(6,353)		(6,353)		5,052,490		81,610	81,610	40,104	11/21/2016	1FE	
055650-BL-1	BP CAPITAL MARKETS PLC	F	05/08/2014	MATURITY		2,000,000	2,000,000	2,118,200	2,018,176		(18,176)		(18,176)		2,000,000				36,250	05/08/2014	1FE	
055650-CM-8	BP CAPITAL MARKETS PLC	F	06/19/2014	NON-BROKER TRADE, BO		4,263,124	4,250,000	4,250,000	4,250,000						4,250,000		13,124	13,124	14,343	11/06/2015	1FE	
05574L-XG-8	BNP PARIBAS SA	F	04/30/2014	CITIGROUP GBL MKTS/S		2,501,300	2,500,000	2,499,425	2,499,425		29		29		2,499,450		1,850	1,850	4,583	03/17/2017	1FE	
20271R-AA-8	COMMONWEALTH BANK OF AUSTRALIA/NEW YORK COOPERATIVE CENTRALE	R	05/29/2014	VARIOUS		5,825,818	5,750,000	5,788,716	5,769,285		(5,839)		(5,839)		5,763,446		62,372	62,372	77,364	03/16/2015	1FE	
21685W-CG-0	RAIFFEISEN-BOERENL	F	04/14/2014	MATURITY		400,000	400,000	400,000	400,000						400,000				1,192	04/14/2014	1FE	
225460-AA-5	CREDIT SUISSE/NEW YORK NY	R	05/01/2014	MATURITY		4,000,000	4,000,000	4,323,040	4,041,187		(41,187)		(41,187)		4,000,000				110,000	05/01/2014	1FE	
225491-TJ-7	CREDIT SUISSE/NEW YORK NY	R	05/22/2014	RBC CAPITAL MARKETS		1,300,359	1,300,000	1,300,000	1,300,000						1,300,000		359	359	2,637	01/28/2016	1FE	
25152R-V0-3	DEUTSCHE BANK AG/LONDON	F	05/22/2014	DEUTSCHE BK SECS INC		1,808,856	1,800,000	1,800,000	1,800,000						1,800,000		8,856	8,856	4,393	02/13/2017	1FE	
2515A0-U7-6	DEUTSCHE BANK AG/LONDON	F	04/03/2014	NON-BROKER TRADE, BO		1,645,285	1,600,000	1,655,310	1,655,310		(10,803)		(10,803)		1,644,508		777	777	28,213	03/30/2015	1FE	
2515A1-4E-8	DEUTSCHE BANK AG/LONDON	F	04/24/2014	NOMURA SECS INTL INC		3,124,410	3,000,000	3,144,069	3,088,576		(14,031)		(14,031)		3,074,546		49,864	49,864	78,000	01/11/2016	1FE	
25243Y-AR-0	DIAGEO CAPITAL PLC	F	04/01/2014	JPMORGAN CHASE BK/RB		5,037,300	5,000,000	4,985,480	4,990,122		737		737		4,990,859		46,441	46,441	29,792	05/11/2017	1FE	
377373-AB-1	GLAXOSMITHKLINE CAPITAL PLC	F	06/10/2014	VARIOUS		21,380,074	21,285,000	21,325,359	22,086,738		(11,073)		(11,073)		21,306,552		73,522	73,522	92,429	05/08/2015	1FE	
63254A-AC-2	NATIONAL AUSTRALIA BANK LTD/NEW YORK	R	05/14/2014	NOMURA SECS, NEW YOR		3,042,750	3,000,000	3,052,380	3,029,863		(7,043)		(7,043)		3,022,821		19,929	19,929	37,600	08/07/2015	1FE	
63254A-AF-5	NATIONAL AUSTRALIA BANK LTD/NEW YORK	R	05/22/2014	MERRILL LYNCH PROFES		2,113,860	2,100,000	2,095,674	2,097,023		584		584		2,097,606		16,254	16,254	16,170	01/20/2016	1FE	
685218-AA-7	ORANGE SA	F	06/09/2014	SG AMERICAS SECURITI		3,063,690	3,000,000	2,997,480	2,997,645		165		165		2,997,645		66,045	66,045	28,875	02/06/2019	2FE	
80105M-AD-7	SANOFI	F	04/07/2014	CITIGROUP GBL MKTS/S		1,040,470	1,000,000	1,054,950	1,041,556		(5,023)		(5,023)		1,036,534		3,936	3,936	13,927	03/29/2016	1FE	
822582-A0-5	SHELL INTERNATIONAL FINANCE BV	F	06/24/2014	VARIOUS		12,850,660	12,500,000	12,940,485	12,662,202		(51,936)		(51,936)		12,610,266		240,394	240,394	190,263	06/28/2015	1FE	
822582-AR-3	SHELL INTERNATIONAL FINANCE BV	F	05/13/2014	VARIOUS		7,983,110	8,000,000	7,954,000	7,966,247		3,197		3,197		7,969,443		13,667	13,667	64,531	08/21/2017	1FE	
822582-BC-5	SHELL INTERNATIONAL FINANCE BV	F	04/09/2014	NON-BROKER TRADE, BO		1,403,044	1,400,000	1,400,000	1,400,000						1,400,000		3,044	3,044	4,650	11/15/2016	1FE	
86960B-AA-0	SVENSKA HANDELSBANKEN AB	F	05/21/2014	HSBC SECS INC, NEW Y		5,251,600	5,000,000	5,006,300	5,003,308		(510)		(510)		5,002,797		248,803	248,803	136,719	07/12/2016	1FE	
86960B-AD-4	SVENSKA HANDELSBANKEN AB	F	06/10/2014	VARIOUS		7,502,419	7,465,000	7,465,000	7,465,000						7,465,000		37,419	37,419	19,881	03/21/2016	1FE	
86960B-AF-9	SVENSKA HANDELSBANKEN AB	F	06/10/2014	GOLDMAN SACHS & CO		4,527,495	4,500,000	4,500,000	4,500,000						4,500,000		27,495	27,495	15,267	09/23/2016	1FE	
89152U-AA-0	TOTAL CAPITAL SA	F	06/16/2014	MARKETAXESS CORP, NJ		1,808,118	1,750,000	1,837,833	1,822,028		(18,972)		(18,972)		1,803,056		5,061	5,061	39,041	10/02/2015	1FE	
961214-BW-2	WESTPAC BANKING CORP	F	05/14/2014	GOLDMAN SACHS & CO		2,160,309	2,140,000	2,133,901	2,136,458		769		769		2,137,227		23,081	23,081	15,649	09/25/2015	1FE	
961214-BY-8	WESTPAC BANKING CORP	F	06/09/2014	VARIOUS		9,765,458	9,700,000	9,688,845	9,692,403		1,616		1,616		9,694,018		71,439	71,439	83,398	01/12/2016	1FE	
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						647,104,535	638,740,341	647,822,097	594,374,003		(1,247,881)		(1,247,881)		641,032,787		6,071,742	6,071,742	6,726,287	XXX	XXX	
Bonds - Hybrid Securities																						
Bonds - Parent, Subsidiaries, and Affiliates																						
8399997 - Subtotals - Bonds - Part 4						2,066,084,388	2,022,631,264	2,096,462,495	1,599,262,808		(7,875,570)		(7,875,570)		2,055,106,434		10,977,939	10,977,939	24,111,452	24,111,452	XXX	XXX
8399999 - Subtotals - Bonds						2,066,084,388	2,022,631,264	2,096,462,495	1,599,262,808		(7,875,570)		(7,875,570)		2,055,106,434		10,977,939	10,977,939	24,111,452	24,111,452	XXX	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																						
Preferred Stocks - Parent, Subs																						

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

STATEMENT AS OF JUNE 30, 2014 OF THE Citizens Property Insurance Corporation

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *	
					6 First Month	7 Second Month	8 Third Month		
Open Depositories									
MASTER ACCOUNT/RESIDENTIAL	Wells Fargo - Jax, FL				2,169,856	2,314,308	2,872,694	XXX	
OPERATING ACCOUNT	Wells Fargo - Jax, FL				(8,686,629)	(2,995,389)	(3,165,869)	XXX	
EPAS PREMIUM	Wells Fargo - Jax, FL				1,295,767,744	1,303,819,728	1,311,514,812	XXX	
EPAS PLA/COASTAL COMMISSION	Wells Fargo - Jax, FL				(484,802)	(553,742)	(581,764)	XXX	
EPAS CLAIMS	Wells Fargo - Jax, FL				(29,605,290)	(20,068,162)	(15,023,066)	XXX	
EPAS FIELD CLAIMS	Wells Fargo - Jax, FL							XXX	
EPAS PLA/COASTAL ADJUSTER FEES	Wells Fargo - Jax, FL				(4,661)	(571)		XXX	
PLA RETURN ITEMS	Wells Fargo - Jax, FL				(1,302,734,202)	(1,310,086,754)	(1,317,662,595)	XXX	
AGENT CONTRACT FEES	Wells Fargo - Jax, FL				6,170	6,795	5,170	XXX	
PLA PAYROLL	Wells Fargo - Jax, FL				(1,389)	(20,663)	(13,821)	XXX	
PMSC CLAIMS RUN OFF	Wells Fargo - Jax, FL							XXX	
PMSC PREMIUM RUN OFF	Wells Fargo - Jax, FL							XXX	
TAMPA RTN PREM MASTER	Wells Fargo - Jax, FL							XXX	
TAMPA RES RTN PREMIUM	Wells Fargo - Jax, FL							XXX	
TAMPA RESIDENTIAL MASTER	Wells Fargo - Jax, FL							XXX	
TAMPA RES PREMIUM DEPOSITORY	Wells Fargo - Jax, FL							XXX	
TAMPA RES CLAIMS	Wells Fargo - Jax, FL							XXX	
MASTER ACCOUNT-PC	Wells Fargo - Jax, FL				3,032,576	2,706,188	3,258,195	XXX	
PMSC-COMMERCIAL DEPOSITORY	Wells Fargo - Jax, FL							XXX	
COMMERCIAL DISBURSEMENT-PC CLAIMS	Wells Fargo - Jax, FL				(4,156)	(4,156)	(4,156)	XXX	
COMMERCIAL DISBURSEMENT-PC	Wells Fargo - Jax, FL				(21)	(33,234)	(1,921)	XXX	
CLA 18 PREMIUM DEPOSITORY	Wells Fargo - Jax, FL							XXX	
CLA 18 RETURN PREMIUM	Wells Fargo - Jax, FL				(264,299)	(144,587)	(357,847)	XXX	
CLA 18 COMMISSIONS	Wells Fargo - Jax, FL				(8,028)	(65,846)	(7,070)	XXX	
CLA 18 CLAIMS	Wells Fargo - Jax, FL				(95,425)	(97,644)	(93,787)	XXX	
CLA 38 PREMIUM DEPOSITORY	Wells Fargo - Jax, FL							XXX	
CLA 38 RETURN PREMIUM	Wells Fargo - Jax, FL				(10,562)	(7,484)	(7,089)	XXX	
CLA 38 COMMISSIONS	Wells Fargo - Jax, FL				(3,925)	(3,925)	(3,925)	XXX	
CLA 38 CLAIMS	Wells Fargo - Jax, FL				(12,050)	(12,050)	(12,050)	XXX	
TAMPA COMMERCIAL MASTER	Wells Fargo - Jax, FL							XXX	
TAMPA COMMER PREMIUM DEPOSITORY	Wells Fargo - Jax, FL							XXX	
TAMPA COMMER CLAIMS	Wells Fargo - Jax, FL							XXX	
COASTAL EPAS PREMIUM DEPOSITORY	Wells Fargo - Jax, FL				1,521,856	1,548,104	1,437,583	XXX	
COASTAL EPAS RETURN PREMIUM	Wells Fargo - Jax, FL				(4,790,364)	(4,836,946)	(5,059,565)	XXX	
COASTAL EPAS FIELD CLAIMS	Wells Fargo - Jax, FL							XXX	
COASTAL EPAS CLAIMS	Wells Fargo - Jax, FL				(3,996,777)	(2,843,090)	(2,072,200)	XXX	
COASTAL EPAS RETURN ITEMS	Wells Fargo - Jax, FL				20,589	12,639	12,040	XXX	
CASH - CLA 23 MULTIPERIL DEPOSITORY	Wells Fargo - Jax, FL							XXX	
CASH - CLA 23 RETURN PREMIUM	Wells Fargo - Jax, FL				(163,781)	(6,420)	(4,638)	XXX	
CASH - CLA 23 COMMISSIONS	Wells Fargo - Jax, FL							XXX	
CASH - CLA 23 CLAIMS	Wells Fargo - Jax, FL							XXX	
CASH - CLA 23 RETURN ITEMS	Wells Fargo - Jax, FL							XXX	
CASH - CLA 33 PREMIUM DEPOSITORY	Wells Fargo - Jax, FL							XXX	
CASH - CLA 33 RETURN PREMIUM	Wells Fargo - Jax, FL				(4,084)	(4,965)	(6,130)	XXX	
CASH - CLA 33 COMMISSIONS	Wells Fargo - Jax, FL				(3,057)	(3,057)	(3,057)	XXX	
CASH - CLA 33 CLAIMS	Wells Fargo - Jax, FL							XXX	
CASH - CLA 33 RETURN ITEMS	Wells Fargo - Jax, FL							XXX	
CASH - SWEEP #280195	Wells Fargo - Jax, FL				5,469,832	7,065,273	4,642,557	XXX	
PAYROLL	Wells Fargo - Jax, FL							XXX	
FLEXIBLE SPENDING ACCOUNT	Wells Fargo - Jax, FL				17			XXX	
HEALTHCARE REIMBURSEMENT ACCT	Wells Fargo - Jax, FL							XXX	
CLAIMS - A.L.E. ONLY (FIELD CLAIMS)	Wells Fargo - Jax, FL							XXX	
CASH - COASTAL EWIIND RETURN ITEMS	Wells Fargo - Jax, FL				10,905	6,340		XXX	
CASH - EWIIND - PREMIUM DEPOSITORY	Wells Fargo - Jax, FL				156	146	146	XXX	
CASH - EWIIND CLAIMS/PREM/COMM	Wells Fargo - Jax, FL				(477,494)	(516,293)	(482,800)	XXX	
CASH - EWIIND CLAIMS	Wells Fargo - Jax, FL				(677,529)	(1,250,621)	(698,610)	XXX	
CASH - RESTRICTED CASH - FLSLO	Regions - Tallahassee, FL							XXX	
CASH - RESTRICTED - FLSLO	Wells Fargo - Jax, FL				148,252	100,000	100,471	XXX	
CASH - WELLS FARGO - FLSLO SWEEP	Wells Fargo - Jax, FL				13,797,818	16,395,409	10,041,297	XXX	
GW CLA INDEMNITY	Wells Fargo - Jax, FL				(290,213)	(1,017,753)	(2,571,556)	XXX	
GW PLA CASH COMMISSION	Wells Fargo - Jax, FL				(1,521,275)	(212,430)	(1,308,561)	XXX	
GW CLA CLAIMS	Wells Fargo - Jax, FL							XXX	
GW CLA PREMIUM DEPOSIT	Wells Fargo - Jax, FL				193,867	15,979	115,199	XXX	
GW CLA RETURN PREMIUM	Wells Fargo - Jax, FL				(46,916)	(173,831)	(502,096)	XXX	
GW COASTAL PREMIUM DEPOSITORY	Wells Fargo - Jax, FL				395,576	312,322	279,457	XXX	
GW COASTAL RETURN PREMIUM	Wells Fargo - Jax, FL				(366,379)	(215,685)	(253,611)	XXX	
GW CLA RETURN ITEMS ACCOUNT	Wells Fargo - Jax, FL						3,776	XXX	
GW COASTAL RETURN ITEMS ACCOUNT	Wells Fargo - Jax, FL				15,437	(8,788)	4,596	XXX	
GW COASTAL INDEMNITY	Wells Fargo - Jax, FL				(3,725,556)	(7,356,243)	(9,668,031)	XXX	
GW CLA LAE	Wells Fargo - Jax, FL				(110,020)	(162,517)	(80,642)	XXX	
GW COASTAL LAE	Wells Fargo - Jax, FL				(599,614)	(441,451)	(326,810)	XXX	
GW CLAIMS DISBURSMENT	Wells Fargo - Jax, FL				(23,516,926)	(35,459,180)	(46,908,390)	XXX	
GW PLA LAE DISBURSMENT	Wells Fargo - Jax, FL				(2,722,804)	(3,026,434)	(1,724,386)	XXX	
22549TDF2	CREDIT SUISSE GROUP INSTL C/D 0.550%	0.550		7,709	1,450,000	1,450,000	1,450,000	XXX	
22549TKV9	CREDIT SUISSE GROUP INSTL C/D CH 1	0.500		6,778	2,000,000	2,000,000	2,000,000	XXX	
22549TTK4	CREDIT SUISSE GROUP INSTL C/D 0.520%	0.520		4,564	2,000,000	2,000,000	2,000,000	XXX	
22549TUX4	CREDIT SUISSE/NEW YORK NY CH 02/18	0.454	19,928	2,820	17,200,000	17,200,000	17,200,000	XXX	
48125PQ22	JPMORGAN CHASE BK INSTL C/D 0.370%	0.370		3,762	1,500,075	1,500,049	1,500,024	XXX	
BANK OF NEW YOR	K MEL				11,818,646	(4,972,986)	5,911,273	XXX	
0199998	Deposits in _____ depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	XXX	XXX					XXX	
0199999	Total Open Depositories	XXX	XXX	19,928	25,633	(26,408,855)	(38,149,618)	(44,256,753)	XXX
0399999	Total Cash on Deposit	XXX	XXX	19,928	25,633	(26,408,855)	(38,149,618)	(44,256,753)	XXX
0499999	Cash in Company's Office	XXX	XXX	XXX	XXX			XXX	
0599999	Total	XXX	XXX	19,928	25,633	(26,408,855)	(38,149,618)	(44,256,753)	XXX

STATEMENT AS OF JUNE 30, 2014 OF THE Citizens Property Insurance Corporation

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
Bonds: U.S. Governments - Issuer Obligations							
Bonds: U.S. Governments - Residential Mortgage-Backed Securities							
Bonds: U.S. Governments - Commercial Mortgage-Backed Securities							
Bonds: U.S. Governments - Other Loan-Backed and Structured Securities							
Bonds: All Other Governments - Issuer Obligations							
Bonds: All Other Governments - Residential Mortgage-Backed Securities							
Bonds: All Other Governments - Commercial Mortgage-Backed Securities							
Bonds: All Other Governments - Other Loan-Backed and Structured Securities							
Bonds: U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							
Bonds: U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities							
Bonds: U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities							
Bonds: U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities							
Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							
Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities							
Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities							
Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities							
U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations							
FEDERAL HOME LOAN BANK DISCOUNT NOTES		06/17/2014		07/09/2014	7,181,904		156
2599999 - U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations					7,181,904		156
U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities							
U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities							
U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities							
3199999 - U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals					7,181,904		156
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							
Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities							
Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities							
Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities							
Hybrid Securities - Issuer Obligations							
Hybrid Securities - Residential Mortgage-Backed Securities							
Hybrid Securities - Commercial Mortgage-Backed Securities							
Hybrid Securities - Other Loan-Backed and Structured Securities							
Parent, Subsidiaries and Affiliates Bonds - Issuer Obligations							
Parent, Subsidiaries and Affiliates Bonds - Residential Mortgage-Backed Securities							
Parent, Subsidiaries and Affiliates Bonds - Commercial Mortgage-Backed Securities							
Parent, Subsidiaries and Affiliates Bonds - Other Loan-Backed and Structured Securities							
7799999 - Total Bonds - Subtotals - Issuer Obligations					7,181,904		156
8399999 - Total Bonds - Subtotals - Bonds					7,181,904		156
Sweep Accounts							
Other Cash Equivalents							
8699999 Total Cash Equivalents					7,181,904		156

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