

ANNUAL STATEMENT

OF THE

Citizens Property Insurance Corporation

2013

OF

Tallahassee

IN THE STATE OF

FLORIDA

TO THE

INSURANCE DEPARTMENT

OF THE

STATE OF FLORIDA

FOR THE YEAR ENDED

DECEMBER 31, 2013

PROPERTY AND CASUALTY

2013

ANNUAL STATEMENT

For the Year Ended December 31, 2013
OF THE CONDITION AND AFFAIRS OF THE
Citizens Property Insurance Corporation

NAIC Group Code	<u>00000</u>	<u>00000</u>	NAIC Company Code	<u>10064</u>	Employer's ID Number	<u>59-3164851</u>
	<small>(Current Period)</small>	<small>(Prior Period)</small>				
Organized under the Laws of	<u>Florida</u>		State of Domicile or Port of Entry	<u>Florida</u>		
Country of Domicile	<u>United States</u>					
Incorporated/Organized	<u>01/21/1993</u>		Commenced Business	<u>01/21/1993</u>		
Statutory Home Office	<u>2312 Killearn Center Blvd.</u>		<u>Tallahassee, FL, US 32309-3524</u>			
	<small>(Street and Number)</small>		<small>(City or Town, State, Country and Zip Code)</small>			
Main Administrative Office	<u>2312 Killearn Center Blvd</u>		<u>Tallahassee, FL, US 32309-3524</u>	<u>850-513-3700</u>		
	<small>(Street and Number)</small>		<small>(City or Town, State, Country and Zip Code)</small>	<small>(Area Code) (Telephone Number)</small>		
Mail Address	<u>2312 Killearn Center Blvd</u>		<u>Tallahassee, FL, US 32309-3524</u>			
	<small>(Street and Number or P.O. Box)</small>		<small>(City or Town, State, Country and Zip Code)</small>			
Primary Location of Books and Records	<u>2312 Killearn Center Blvd</u>		<u>Tallahassee, FL, US 32309-3524</u>	<u>850-513-3892</u>		
	<small>(Street and Number)</small>		<small>(City or Town, State, Country and Zip Code)</small>	<small>(Area Code) (Telephone Number)</small>		
Internet Web Site Address	<u>www.citizensfla.com</u>					
Statutory Statement Contact	<u>Andrew Woodward CPA</u>			<u>850-513-3892</u>		
	<small>(Name)</small>			<small>(Area Code) (Telephone Number) (Extension)</small>		
	<u>andrew.woodward@citizensfla.com</u>			<u>850-513-3905</u>		
	<small>(E-Mail Address)</small>			<small>(Fax Number)</small>		

OFFICERS

Name	Title	Name	Title
<u>Barry Gilway</u>	<u>President/CEO and Executive Director</u>	<u>Daniel Sumner</u>	<u>General Counsel and Chief Legal Officer</u>
<u>Jennifer Montero, CPA</u>	<u>Chief Financial Officer</u>		

OTHER OFFICERS

DIRECTORS OR TRUSTEES

<u>Chris Gardner</u>	<u>Don Glisson</u>	<u>Gary Aubuchon</u>	<u>Juan Cocuy</u>
<u>Tom Lynch</u>	<u>Freddie Schinz</u>	<u>John Wortman</u>	

State of Florida **ss**
 County of Leon

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

<u>Barry J Gilway</u> Barry Gilway President/CEO and Executive Director	<u>Daniel Sumner</u> Daniel Sumner General Counsel and Chief Legal Officer	<u>Jennifer Montero</u> Jennifer Montero, CPA Chief Financial Officer
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Subscribed and sworn to before me this 19th day of February

Jill Stafford

- a. Is this an original filing? Yes [] No []
- b. If no:
- 1. State the amendment number _____
- 2. Date filed _____
- 3. Number of pages attached _____



ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	12,833,033,568	4,044,713	12,828,988,855	13,210,556,219
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances).....				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$(58,587,254) , Schedule E-Part 1), cash equivalents (\$2,999,828 , Schedule E-Part 2) and short-term investments (\$1,550,442,259 , Schedule DA).....	1,550,062,888	57,208,053	1,494,854,835	1,586,631,680
6. Contract loans (including \$ premium notes).....				
7. Derivatives (Schedule DB).....				
8. Other invested assets (Schedule BA)				
9. Receivables for securities				
10. Securities lending reinvested collateral assets (Schedule DL).....				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	14,385,096,456	61,252,766	14,323,843,690	14,797,187,899
13. Title plants less \$ charged off (for Title insurers only).....				
14. Investment income due and accrued	81,873,098		81,873,098	88,285,945
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	149,681,289	2,114,227	147,567,062	178,230,651
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums).....				
15.3 Accrued retrospective premiums.....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	2,351,031		2,351,031	(4,348,716)
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	33,734,991	6,601,984	27,133,006	18,407,148
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset.....				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software.....	7,538,007	839,427	6,698,580	9,808,284
21. Furniture and equipment, including health care delivery assets (\$)	2,351,840	2,351,840		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	124,992		124,992	58,297
24. Health care (\$) and other amounts receivable.....				
25. Aggregate write-ins for other than invested assets	187,160,474	10,144,977	177,015,497	355,589,967
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	14,849,912,178	83,305,222	14,766,606,957	15,443,219,475
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28. Total (Lines 26 and 27)	14,849,912,178	83,305,222	14,766,606,957	15,443,219,475
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. ASSESSMENT RECEIVABLE.....	176,894,426		176,894,426	354,287,091
2502. OTHER ASSETS.....	7,794,129	7,673,058	121,071	1,302,876
2503. OTHER ASSETS NONADMITTED.....	2,471,919	2,471,919		
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	187,160,474	10,144,977	177,015,497	355,589,967

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	953,328,817	1,140,376,988
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	303,443,586	278,678,186
4. Commissions payable, contingent commissions and other similar charges	15,756,058	18,084,035
5. Other expenses (excluding taxes, licenses and fees)	31,936,613	36,939,328
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	3,142,571	5,988,762
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$4,995,038,224 and interest thereon \$25,845,781	5,020,884,005	5,942,087,845
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$201,274,650 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	1,093,991,666	1,272,645,451
10. Advance premium	65,173,236	74,115,239
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	153,480,489	189,533,501
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)	2,226	2,667
14. Amounts withheld or retained by company for account of others	7,386,756	8,928,079
15. Remittances and items not allocated	5,266,555	11,708,987
16. Provision for reinsurance (including \$ certified) (Schedule F, Part 8)	1,881,029	2,046,705
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities		23,653,641
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	102,724,841	143,273,335
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	7,758,398,447	9,148,062,749
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	7,758,398,447	9,148,062,749
29. Aggregate write-ins for special surplus funds	15,339,386	11,112,452
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		(1,138,153)
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	6,992,869,123	6,285,182,427
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	7,008,208,509	6,295,156,726
38. Totals (Page 2, Line 28, Col. 3)	14,766,606,957	15,443,219,475
DETAILS OF WRITE-INS		
2501. ESCHEAT FUNDS.....	60,749,431	58,222,117
2502. UNEARNED ASSESSMENT INCOME	43,601,585	85,051,218
2503. RETROACTIVE REINSURANCE RESERVES.....	(1,626,175)	
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	102,724,841	143,273,335
2901.		
2902. FLSO RESTRICTED SURPLUS.....	15,339,386	11,112,452
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	15,339,386	11,112,452
3201. ACCUMULATED OTHER COMPREHENSIVE INCOME.....		(1,138,153)
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		(1,138,153)

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	1,880,761,246	2,248,095,336
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	502,375,404	815,507,487
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	248,050,125	258,109,331
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	461,682,684	562,565,426
5. Aggregate write-ins for underwriting deductions		
6. Total underwriting deductions (Lines 2 through 5)	1,212,108,212	1,636,182,244
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	668,653,034	611,913,092
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	(72,271,020)	(67,806,650)
10. Net realized capital gains (losses) less capital gains tax of \$ 4,444 (Exhibit of Capital Gains (Losses))	52,832,600	61,293,632
11. Net investment gain (loss) (Lines 9 + 10)	(19,438,420)	(6,513,018)
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ 3,644,019)	(3,644,019)	(54,337)
13. Finance and service charges not included in premiums	7,580,327	8,739,636
14. Aggregate write-ins for miscellaneous income	12,195,566	50,731,049
15. Total other income (Lines 12 through 14)	16,131,874	59,416,348
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	665,346,488	664,816,422
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	665,346,488	664,816,422
19. Federal and foreign income taxes incurred		
20. Net income (Line 18 minus Line 19) (to Line 22)	665,346,488	664,816,422
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	6,295,156,726	5,588,141,215
22. Net income (from Line 20)	665,346,488	664,816,422
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$		
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax		
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	31,296,219	41,918,546
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	165,676	617,357
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in		
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus	16,243,399	(336,813)
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	713,051,782	707,015,512
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	7,008,208,509	6,295,156,726
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)		
1401. TAKE-OUT BONUS (DEPOPULATION)		43,103
1402. BAD DEBT RECOVERY/(WRITE OFF) OTHER THAN PREMIUM		
1403. LOC FEES AND NOTES ISSUED COSTS		(8,332,784)
1498. Summary of remaining write-ins for Line 14 from overflow page	12,195,566	59,020,730
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	12,195,566	50,731,049
3701. CHANGE IN EXCESS ADDITIONAL PENSION LIABILITY OVER UNRECOGNIZED PRIOR SERVICE COSTS	1,138,153	(336,813)
3702.		
3703. Overfunded Plan Asset	(178,040)	
3798. Summary of remaining write-ins for Line 37 from overflow page	15,283,286	
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	16,243,399	(336,813)

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance.....	1,674,421,263	2,231,223,672
2. Net investment income.....	60,536,353	131,111,870
3. Miscellaneous income.....	17,033,013	50,405,658
4. Total (Lines 1 through 3).....	1,751,990,629	2,412,741,200
5. Benefit and loss related payments.....	689,423,574	1,001,131,488
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....		
7. Commissions, expenses paid and aggregate write-ins for deductions.....	695,408,745	557,214,370
8. Dividends paid to policyholders.....		
9. Federal and foreign income taxes paid (recovered) net of \$..... tax on capital gains (losses).....		
10. Total (Lines 5 through 9).....	1,384,832,319	1,558,345,858
11. Net cash from operations (Line 4 minus Line 10).....	367,158,310	854,395,342
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	7,584,440,231	8,433,047,864
12.2 Stocks.....		500,000,000
12.3 Mortgage loans.....		
12.4 Real estate.....		
12.5 Other invested assets.....		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	20,210,828	61,576,829
12.7 Miscellaneous proceeds.....	245,451	22,272,964
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	7,604,896,510	9,016,897,657
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	7,345,634,874	11,058,037,355
13.2 Stocks.....		500,000,000
13.3 Mortgage loans.....		
13.4 Real estate.....		
13.5 Other invested assets.....		
13.6 Miscellaneous applications.....	23,653,641	
13.7 Total investments acquired (Lines 13.1 to 13.6).....	7,369,288,515	11,558,037,355
14. Net increase (decrease) in contract loans and premium notes.....		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14).....	235,607,995	(2,541,139,698)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....		
16.2 Capital and paid in surplus, less treasury stock.....		(3,707,152)
16.3 Borrowed funds.....	(871,530,000)	1,182,515,000
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....		
16.5 Dividends to stockholders.....		
16.6 Other cash provided (applied).....	176,986,850	131,709,850
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	(694,543,150)	1,310,517,698
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	(91,776,845)	(376,226,658)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	1,586,631,680	1,962,858,338
19.2 End of year (Line 18 plus Line 19.1).....	1,494,854,835	1,586,631,680

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1	2	3	4
		Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire .....	.91,932,614	.68,200,968	.63,348,157	.96,785,425
2.	Allied lines .....	.817,790,596	.584,502,684	.605,858,579	.796,434,701
3.	Farmowners multiple peril				
4.	Homeowners multiple peril .....	.792,384,251	.619,941,799	.424,784,930	.987,541,120
5.	Commercial multiple peril				
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine				
10.	Financial guaranty				
11.1	Medical professional liability-occurrence				
11.2	Medical professional liability-claims-made				
12.	Earthquake				
13.	Group accident and health				
14.	Credit accident and health (group and individual)				
15.	Other accident and health				
16.	Workers' compensation				
17.1	Other liability - occurrence				
17.2	Other liability - claims-made				
17.3	Excess workers' compensation				
18.1	Products liability-occurrence				
18.2	Products liability-claims-made				
19.1,19.2	Private passenger auto liability				
19.3,19.4	Commercial auto liability				
21.	Auto physical damage				
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance-nonproportional assumed property				
32.	Reinsurance-nonproportional assumed liability				
33.	Reinsurance-nonproportional assumed financial lines				
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	1,702,107,461	1,272,645,451	1,093,991,666	1,880,761,246
DETAILS OF WRITE-INS					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Sum. of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)				

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business		1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire	63,348,157				63,348,157
2.	Allied lines	605,858,579				605,858,579
3.	Farmowners multiple peril					
4.	Homeowners multiple peril	424,784,930				424,784,930
5.	Commercial multiple peril					
6.	Mortgage guaranty					
8.	Ocean marine					
9.	Inland marine					
10.	Financial guaranty					
11.1	Medical professional liability-occurrence					
11.2	Medical professional liability-claims-made					
12.	Earthquake					
13.	Group accident and health					
14.	Credit accident and health (group and individual)					
15.	Other accident and health					
16.	Workers' compensation					
17.1	Other liability-occurrence					
17.2	Other liability-claims-made					
17.3	Excess workers' compensation					
18.1	Products liability-occurrence					
18.2	Products liability-claims-made					
19.1,19.2	Private passenger auto liability					
19.3,19.4	Commercial auto liability					
21.	Auto physical damage					
22.	Aircraft (all perils)					
23.	Fidelity					
24.	Surety					
26.	Burglary and theft					
27.	Boiler and machinery					
28.	Credit					
29.	International					
30.	Warranty					
31.	Reinsurance-nonproportional assumed property					
32.	Reinsurance-nonproportional assumed liability					
33.	Reinsurance-nonproportional assumed financial lines					
34.	Aggregate write-ins for other lines of business					
35.	TOTALS	1,093,991,666				1,093,991,666
36.	Accrued retrospective premiums based on experience					
37.	Earned but unbilled premiums					
38.	Balance (Sum of Lines 35 through 37)					1,093,991,666
DETAILS OF WRITE-INS						
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Sum. of remaining write-ins for Line 34 from overflow page					
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)					

(a) State here basis of computation used in each case.

Premium for all lines of business are earned using the daily prorate method.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1 + 2 + 3 - 4 - 5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	132,391,076				40,458,462	91,932,614
2. Allied lines	1,356,910,729				539,120,133	817,790,596
3. Farmowners multiple peril						
4. Homeowners multiple peril	1,272,335,759				479,951,508	792,384,251
5. Commercial multiple peril						
6. Mortgage guaranty						
8. Ocean marine						
9. Inland marine						
10. Financial guaranty						
11.1 Medical professional liability-occurrence						
11.2 Medical professional liability-claims-made						
12. Earthquake						
13. Group accident and health						
14. Credit accident and health (group and individual)						
15. Other accident and health						
16. Workers' compensation						
17.1 Other liability-occurrence						
17.2 Other liability-claims-made						
17.3 Excess workers' compensation						
18.1 Products liability-occurrence						
18.2 Products liability-claims-made						
19.1,19.2 Private passenger auto liability						
19.3,19.4 Commercial auto liability						
21. Auto physical damage						
22. Aircraft (all perils)						
23. Fidelity						
24. Surety						
26. Burglary and theft						
27. Boiler and machinery						
28. Credit						
29. International						
30. Warranty						
31. Reinsurance-nonproportional assumed property	XXX					
32. Reinsurance-nonproportional assumed liability	XXX					
33. Reinsurance-nonproportional assumed financial lines	XXX					
34. Aggregate write-ins for other lines of business						
35. TOTALS	2,761,637,564				1,059,530,103	1,702,107,461
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Sum. of remaining write-ins for Line 34 from overflow page						
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire	36,423,049			36,423,049	45,406,412	80,981,085	938,376	1.0
2. Allied lines	133,999,628		898,353	133,091,275	281,907,542	300,217,272	114,781,545	14.4
3. Farmowners multiple peril								
4. Homeowners multiple peril								
5. Commercial multiple peril	522,309,571		2,400,320	519,909,251	625,924,863	759,178,631	386,655,483	39.2
6. Mortgage guaranty								
8. Ocean marine								
9. Inland marine								
10. Financial guaranty								
11.1 Medical professional liability-occurrence								
11.2 Medical professional liability-claims-made								
12. Earthquake								
13. Group accident and health								
14. Credit accident and health (group and individual)								
15. Other accident and health								
16. Workers' compensation								
17.1 Other liability-occurrence								
17.2 Other liability-claims-made								
17.3 Excess workers' compensation								
18.1 Products liability-occurrence								
18.2 Products liability-claims-made								
19.1,19.2 Private passenger auto liability								
19.3,19.4 Commercial auto liability								
21. Auto physical damage								
22. Aircraft (all perils)								
23. Fidelity								
24. Surety								
26. Burglary and theft								
27. Boiler and machinery								
28. Credit								
29. International								
30. Warranty								
31. Reinsurance-nonproportional assumed property								
32. Reinsurance-nonproportional assumed liability								
33. Reinsurance-nonproportional assumed financial lines								
34. Aggregate write-ins for other lines of business								
35. TOTALS	692,722,248		3,298,673	689,423,575	953,328,817	1,140,376,988	502,375,404	26.7
DETAILS OF WRITE-INS								
3401.								
3402.								
3403.								
3498.								
3499.								
	Sum. of remaining write-ins for Line 34 from overflow page							
	Totals (Lines 3401 through 3403 + 3498) (Line 34 above)							

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

	Reported Losses					Incurred But Not Reported			8	9
	1	2	3	4	5	6	7	8		
Line of Business	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses	
1. Fire	8,810,589		3,707,667	5,102,922	140,125,018		99,731,528	45,496,412	16,466,942	
2. Allied lines	130,947,423		(6,030,660)	136,978,083	37,205,570		(107,723,889)	281,907,542	73,416,782	
3. Farmowners multiple peril										
4. Homeowners multiple peril										
5. Commercial multiple peril	338,099,732		6,395,398	331,704,334	307,964,356		13,743,827	625,924,863	213,559,862	
6. Mortgage guaranty										
8. Ocean marine										
9. Inland marine										
10. Financial guaranty										
11.1 Medical professional liability-occurrence										
11.2 Medical professional liability-claims-made										
12. Earthquake										
13. Group accident and health										
14. Credit accident and health (group and individual)										
15. Other accident and health										
16. Workers' compensation										
17.1 Other liability-occurrence										
17.2 Other liability-claims-made										
17.3 Excess workers' compensation										
18.1 Products liability-occurrence										
18.2 Products liability-claims-made										
19.1,19.2 Private passenger auto liability										
19.3,19.4 Commercial auto liability										
21. Auto physical damage										
22. Aircraft (all perils)										
23. Surety										
24. Fidelity										
26. Burglary and theft										
27. Boiler and machinery										
28. Credit										
29. International										
30. Warranty										
31. Reinsurance-nonproportional assumed property	XXX									
32. Reinsurance-nonproportional assumed liability	XXX									
33. Reinsurance-nonproportional assumed financial lines	XXX									
34. Aggregate write-ins for other lines of business	477,857,744		4,072,405	473,785,339	485,294,944		5,751,466	953,328,817	303,443,586	
35. TOTALS										
DETAILS OF WRITE-INS										
3401.										
3402.										
3403.										
3498.										
3499.										
Sum. of remaining write-ins for Line 34 from overflow page										
Totals (Lines 3401 through 3403 + 3498) (Line 34 above)										

(a) Including \$ for present value of life indemnity claims.

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	222,567,477			222,567,477
1.2 Reinsurance assumed				
1.3 Reinsurance ceded	705,274			705,274
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	221,862,203			221,862,203
2. Commission and brokerage:				
2.1 Direct, excluding contingent		224,041,553		224,041,553
2.2 Reinsurance assumed, excluding contingent				
2.3 Reinsurance ceded, excluding contingent				
2.4 Contingent-direct				
2.5 Contingent-reinsurance assumed				
2.6 Contingent-reinsurance ceded				
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		224,041,553		224,041,553
3. Allowances to manager and agents		10,127,116		10,127,116
4. Advertising	995	5,007		6,002
5. Boards, bureaus and associations		3,246,872		3,246,872
6. Surveys and underwriting reports		6,845,775		6,845,775
7. Audit of assureds' records				
8. Salary and related items:				
8.1 Salaries	13,342,334	67,124,410		80,466,743
8.2 Payroll taxes	988,342	4,972,283		5,960,624
9. Employee relations and welfare	3,019,608	15,623,478		18,643,087
10. Insurance	111,199	559,437		670,636
11. Directors' fees		14,204		14,204
12. Travel and travel items	281,109	1,462,429		1,743,538
13. Rent and rent items	1,587,792	7,988,077		9,575,868
14. Equipment	3,122,762	15,710,412		18,833,175
15. Cost or depreciation of EDP equipment and software	769,228	3,869,938		4,639,167
16. Printing and stationery	1,181,844	5,112,580		6,294,424
17. Postage, telephone and telegraph, exchange and express	1,728,819	8,697,577		10,426,396
18. Legal and auditing		1,598,011		1,598,011
19. Totals (Lines 3 to 18)	26,134,033	152,957,606		179,091,639
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$		40,800,940		40,800,940
20.2 Insurance department licenses and fees				
20.3 Gross guaranty association assessments		521,718		521,718
20.4 All other (excluding federal and foreign income and real estate)				
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)		41,322,658		41,322,658
21. Real estate expenses				
22. Real estate taxes				
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses	53,889	43,360,868	6,667,657	50,082,413
25. Total expenses incurred	248,050,125	461,682,684	6,667,657 (a)	716,400,465
26. Less unpaid expenses-current year	303,443,586	49,222,518	1,612,722	354,278,826
27. Add unpaid expenses-prior year	278,678,186	59,349,246	1,662,881	339,690,313
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	223,284,725	471,809,411	6,717,816	701,811,952
DETAILS OF WRITE-INS				
2401. OTHER PROFESSIONAL FEES		43,297,175		43,297,175
2402. MISCELLANEOUS	53,889	271,111		325,000
2403. INVESTMENT MANAGEMENT FEES			6,667,657	6,667,657
2498. Summary of remaining write-ins for Line 24 from overflow page		(207,418)		(207,418)
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	53,889	43,360,868	6,667,657	50,082,413

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 5,268,894	6,125,426
1.1 Bonds exempt from U.S. tax	(a) 63,426,817	56,622,399
1.2 Other bonds (unaffiliated)	(a) 69,993,567	69,551,202
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 2,831,416	2,808,821
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income		
10. Total gross investment income	141,520,694	135,107,848
11. Investment expenses		(g) 6,667,657
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h) 200,711,211
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		207,378,868
17. Net investment income (Line 10 minus Line 16)		(72,271,020)
DETAILS OF WRITE-INS		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)		
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		

- (a) Includes \$ 3,393,161 accrual of discount less \$ 179,461,528 amortization of premium and less \$ 13,115,324 paid for accrued interest on purchases.
 (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
 (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
 (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
 (e) Includes \$ 57,608 accrual of discount less \$ 2,634,277 amortization of premium and less \$ 852,340 paid for accrued interest on purchases.
 (f) Includes \$ accrual of discount less \$ amortization of premium.
 (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
 (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
 (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	677,057		677,057		
1.1 Bonds exempt from U.S. tax	12,023,903		12,023,903		
1.2 Other bonds (unaffiliated)	19,813,878		19,813,878		
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)					
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments	20,313,318		20,313,318		
7. Derivative instruments					
8. Other invested assets					
9. Aggregate write-ins for capital gains (losses)	4,444		4,444		
10. Total capital gains (losses)	52,832,600		52,832,600		
DETAILS OF WRITE-INS					
0901. Gain (Loss) on Fixed Assets Disposal	4,444		4,444		
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	4,444		4,444		

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....	4,044,713	4,971,392	926,679
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income.....			
4.3 Properties held for sale			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....	57,208,053	84,204,984	26,996,931
6. Contract loans			
7. Derivatives (Schedule DB).....			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL).....			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)	61,252,766	89,176,376	27,923,610
13. Title plants (for Title insurers only).....			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	2,114,227	3,927,744	1,813,517
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			
15.3 Accrued retrospective premiums.....			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts	6,601,984	6,601,984	
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset.....			
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software.....	839,427	977,926	138,499
21. Furniture and equipment, including health care delivery assets.....	2,351,840	2,501,461	149,621
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable.....			
25. Aggregate write-ins for other-than-invested assets	10,144,977	11,415,950	1,270,973
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	83,305,222	114,601,441	31,296,219
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
28. Total (Lines 26 and 27)	83,305,222	114,601,441	31,296,219
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501. ASSESSMENT RECEIVABLE.....			
2502. OTHER ASSETS.....	7,673,058	8,199,052	525,994
2503. OTHER ASSETS NON ADMITTED.....	2,471,919	3,216,898	744,979
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	10,144,977	11,415,950	1,270,973

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of Citizens Property Insurance Corporation (Citizens or the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Florida Office of Insurance Regulation (the Office).

Although Citizens does not have a certificate of authority, the accompanying financial statements have been prepared in accordance with the National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Office.

Differences between Florida prescribed practices and NAIC statutory accounting practices (NAIC SAP) which affect the Company are prescribed in F.S. 625.305. This statute provides limitations on the admission of invested assets with sub-par ratings issued by the Securities Valuation Office (SVO) as a percentage of total admitted assets, among other limitations not applicable to the Company. The effect of the prescribed practice on policyholders' surplus is provided below.

In addition, on May 15, 2006, Citizens received authorization from the Office to admit balances receivable in connection with its levied assessments. The effect of this permitted practice on policyholders' surplus is provided below.

Description	State	2013	2012
1. Net income, state basis	FL	\$ 665,346,490	\$ 664,816,423
2. Effect of state prescribed practices		-	-
3. Effect of state permitted practices		-	-
4. Net income, NAIC SAP basis		\$ 665,346,490	\$ 664,816,423

Description	State	2013	2012
1. Policyholders' surplus, state basis	FL	\$ 7,008,208,509	\$ 6,295,156,724
2. Effect of state prescribed practices			
F.S. 625.305(4)d. Non-Admitted Invested Assets	FL	61,252,766	89,176,376
3. Effect of state permitted practices		-	-
Admitted Emergency Assessment Balances Receivable	FL	(164,941,423)	(326,686,314)
4. Policyholders' surplus, NAIC SAP basis		\$ 6,904,519,852	\$ 6,057,646,786

B. Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the amounts reported in these financial statements and notes. Actual results could differ from these estimates.

C. Accounting Policies

Premiums are earned over the terms of the related policies. Unearned premiums are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and for reinsurance ceded. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as commissions and service company fees, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

Net investment income earned consists primarily of interest and dividends less investment related expenses. Interest is recognized on an accrual basis and dividends are recognized on an ex-dividend basis. Net realized capital gains (losses) are recognized on a specific identification basis when securities are sold, redeemed, or otherwise disposed. Realized capital losses include write downs for impairments considered to be other than temporary.

In addition, Citizens uses the following accounting policies:

1. Investment grade short-term fixed income investments are reported at amortized cost. Amortized cost is computed using the straight-line method.
2. Investment grade long-term bonds (issuer obligations) are reported at amortized cost. Amortized cost is computed using the interest method (scientific).
3. Common stock – Not applicable.

NOTES TO FINANCIAL STATEMENTS

4. Preferred stock – Not applicable.
5. Mortgage loans – Not applicable.
6. Investment grade single class and multi-class mortgage-backed securities are reported at amortized cost using the interest method including anticipated prepayments at the date of purchase. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the retrospective method.
7. Investments in subsidiaries – Not applicable.
8. Joint ventures, partnerships, & limited liability companies – Not applicable.
9. Derivatives – Not applicable.
10. Citizens does not anticipate investment income when evaluating the need for premium deficiency reserves (see Note 30).
11. Unpaid losses and loss adjustment expenses include amounts determined from individual case estimates, loss reports and amounts, based on past experience, for losses incurred but not reported. Such liabilities are based on assumptions and estimates, and while management believes the amounts are adequate, the ultimate liabilities may be in excess of or less than the amounts provided. Any adjustments are reflected in the period determined.
12. The Corporation has a written capitalization policy for prepaid expenses and purchases of items such as electronic data processing equipment, software, furniture, vehicles, other equipment, and leasehold improvements. The predefined capitalization thresholds under this policy have not changed from those of the prior year.
13. Not applicable as the Corporation does not write major medical insurance with prescription drug coverage.

Note 2 - Accounting Changes and Correction of Errors

- A. Accounting Changes Other than Codification and Correction of Errors – Not applicable.

Note 3 – Business Combinations and Goodwill

- A. Statutory Purchase Method – Not applicable.
- B. Statutory Merger

Citizens was established on August 1, 2002, pursuant to Section 627.351(6), Florida Statutes, to provide certain residential property and casualty insurance coverage to qualified risks in the state of Florida under circumstances specified in the statutes.

Citizens resulted from a combination of the Florida Residential Property and Casualty Joint Underwriting Association (“FRPCJUA”) and the Florida Windstorm Underwriting Association (“FWUA”). Effective August 1, 2002, the FRPCJUA was renamed Citizens Property Insurance Corporation and all of the rights, obligations, assets, liabilities and all insurance policies of the FWUA were transferred to Citizens. The surplus of FWUA became the surplus of Citizens. No consideration was paid or received by any of the entities merged.

The Company assumed all of the rights, obligations, assets, liabilities and all insurance policies of the Property and Casualty Joint Underwriting Association (“PCJUA”) on June 1, 2007. The PCJUA provided limited coverage for certain commercial non-residential properties outside of the wind pool. This business is written by Citizens in the Commercial Lines Account.

- C. Writedowns for Impairment of Investments in Affiliates – Not applicable.

Note 4 – Discontinued Operations

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 5 – Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans – Not applicable.

B. Troubled Debt Restructuring for Creditors – Not applicable.

C. Reverse Mortgages – Not applicable.

D. Loan Backed Securities

1. Prepayment assumptions for asset-backed securities were obtained from broker dealer survey values or internal estimates.

2. The following table presents securities for which an other-than-temporary impairment has been recognized in reporting periods prior to the period ended December 31, 2013, classified on the basis of lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis.

Amortized Cost Before Other-Than-Temporary Impairment	Other-Than- Temporary Impairment Recognized	At December 31, 2013	
		Amortized Cost After Other-Than- Temporary Impairment	Fair Value
\$425,734,222	\$290,667,855	\$135,066,367	\$196,835,117

3. Not applicable.

4. The following table summarizes unrealized losses by the length of time that the securities have continuously been in unrealized loss positions as of December 31, 2013.

	Less than 12 months		12 Months or Longer		Total	
	Fair Value	Unrealized Losses	Fair Value	Unrealized Losses	Fair Value	Unrealized Losses
U.S. Government Mortgage-Backed Securities	\$59,388,462	\$(376,835)	\$25,934,002	\$(43,045)	\$85,322,464	\$(419,880)
Loan Backed and Structured Securities	-	-	-	-	-	-
Total	\$59,388,462	\$(376,835)	\$25,934,002	\$(43,045)	\$85,322,464	\$(419,880)

5. Citizens undertook a thorough analysis of all loan-backed and structured securities in an unrealized loss position to determine if any other-than-temporary impairment should be recognized during the period ended December 31, 2013. Declines in market value of invested assets are continually evaluated to determine whether these declines are temporary or other-than-temporary in nature. In making this determination, the Company monitors external impairment indicators such as issuer credit ratings as well as the extent and duration of the related declines and internal impairment indicators such as the Company's intent and ability with respect to retention of the impaired securities. These indicators are obtained from both third-party valuation services and internal analyses performed by the Company. No such other-than-temporary declines in market value have been recognized in 2013 as these declines are primarily attributable to credit spread widening and increased liquidity discounts. It is possible that Citizens could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time cause it to conclude that declines in value are other-than temporary.

Citizens has a conservative investment policy that requires all securities in the portfolio to be rated Baa1/BBB+/BBB+ or better by Moody's, S&P and/or Fitch at the time of purchase. Citizens engages independent investment managers to invest bond proceeds and certain operating cash pursuant to its taxable and tax-exempt investment policies.

In 2013, Citizens continued to hold securities that experienced downgrades as a result of the credit and liquidity crises that began in 2007. Citizens recognized realized capital losses of \$293,697,855 during 2008 and 2007. Most of the assets that were impaired are the remnants of SIV's (Structured Investment Vehicles) and Citizens is receiving principal and interest for these securities, though ultimate

NOTES TO FINANCIAL STATEMENTS

realization of par is uncertain. At December 31, 2013 and December 31, 2012, Citizens has recovered \$149,031,072 and \$125,101,968 respectively in principal relating to the realized capital losses identified above.

Since 2007, Citizens annually reviews its investment policies to consider changes within the global financial markets in order to maintain its focus on principal preservation, liquidity and competitive returns. In September 2013 Citizens Board of Governors approved the current investment policies.

At December 31, 2013 and December 31, 2012, Citizens had \$9,381,461 and \$24,474,921, respectively, invested the Florida State Board of Administration's Local Government Surplus Funds Trust Investment Pool ("Pool"). On November 29, 2007, the Florida State Board of Administration implemented a temporary freeze on the assets held in the pool due to an unprecedented amount of withdrawals from the fund coupled with the absence of market liquidity for certain securities within the pool. On December 4, 2007, based on recommendations from an outside financial advisor, the Florida State Board of Administration restructured the pool into two separate pools. Pool A consisted of all money market appropriate assets, which was approximately \$12 billion or 86 percent of pool assets. Pool B consisted of assets that defaulted on a payment, paid more slowly than expected, and/or had any significant credit, liquidity or headline risk, which was approximately \$2 billion or 14 percent of pool assets. Through 2008, all assets in Fund A matured in a timely manner and all participants were able to withdraw the full balance of Fund A on December 23, 2008. Citizens withdrew all monies in Fund A by December 31, 2008 and continues to immediately withdraw any funds transferred from Fund B into Fund A the next business day after the funds are available.

Currently, Pool B participants are receiving principal and interest from the underlying securities on a monthly basis. Citizens did not recognize any realized capital losses on its Fund B holding in 2013. Citizens recognized a total of \$30,095,001 in realized capital losses on its Fund B holding in 2008 (this amount is included in the impairments discussed above). In addition, full realization of the principal value of Pool B assets is not readily determinable.

E. Repurchase Agreements and/or Securities Lending Transactions

The investment policy requires any repurchase agreement be collateralized at least 102% with U.S. Government or Agency securities, excluding Mortgage Backed Securities. Repurchase Agreements shall not represent more than 15% of the portfolio's amortized cost and must have a maximum maturity of 30 days or less. Reverse Repurchase Agreements and Securities Lending are not permitted investments.

As of December 31, 2013 Citizens held no agency repurchase agreements.

F. Writedowns for Impairments of Real Estate, Real Estate Sales, Retail Land Sales Operations and Real Estate with Participating Mortgage Loan Features - Not applicable.

G. Low Income Housing Tax Credits – Not applicable.

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets - Not applicable.

B. Writedowns for Impairment of Joint Ventures, Partnerships and LLCs – Not applicable.

Note 7 – Investment Income

A. Accrued Investment Income

The Corporation does not admit investment income due and accrued if amounts are over 90 days past due.

B. Amounts Nonadmitted – Not applicable.

Note 8 – Derivative Instruments

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 9 – Income Taxes

Pursuant to a determination letter received from the Internal Revenue Service, Citizens is exempt from Federal income tax as a political subdivision and integral part of the State of Florida and as such, is liable for income taxes only on business income unrelated to the purpose for which it is exempt.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

Not applicable

Note 11 – Debt

A. Amount, Interest, Maturities, Collateral, Covenants

Series 2007A Senior Secured Refunding Bonds - On February 26, 2007 Citizens issued \$1,062,540,000 of tax exempt post event High-Risk Account Senior Secured Refunding Bonds, Series 2007A for the purpose of financing the current refunding and redemption of the outstanding 7.125% Series 1999A Senior Secured Insured Notes due 2019 previously issued by the Florida Windstorm Underwriting Association (“FWUA”), a predecessor of Citizens. In order to refund these notes Citizens paid a make whole call premium at the time of refunding, amounting to \$181,080,000 that was calculated on the current yield of a twelve year treasury note plus 30 basis points. The 2007A bonds bear interest ranging from 3.75% to 5.00% per annum, payable semi-annually on March 1st and September 1st. The bonds are secured by pledged revenues which consist of moneys and investments held in accounts established under the trust indenture, proceeds from any regular assessment and/or reimbursements received from the FHCF. The principal reduction on these notes was \$111,530,000 and \$106,125,000 during 2013 and 2012, respectively. Outstanding maturities net of unamortized premiums were \$513,609,019 and \$629,816,510, respectively, as of December 31, 2013 and 2012.

Series 2009 Senior Secured Bonds - On May 7, 2009 Citizens issued \$1,021,000,000 of High-Risk Account tax-exempt Senior Secured Bonds, Series 2009A-1 and \$625,000,000 of High-Risk Account tax-exempt Senior Secured Bonds, Series 2009A-2 (short-term notes) for the purpose of funding losses in the event of a future catastrophe. The Series 2009A-1 bonds bear interest ranging from 4.00% to 6.00% per annum, payable semi-annually on June 1st and December 1st. The Series 2009A-2 bonds bear interest of 4.50% per annum, payable on May 1, 2010 and on June 1, 2010. The bonds are secured by pledged revenues which consist of moneys and investments held in accounts established under the trust indenture, proceeds from any regular assessment and/or reimbursements received from the FHCF. The principal reduction on these notes was \$0 and \$106,360,000 during 2013 and 2012, respectively. Outstanding maturities net of unamortized premiums were \$917,710,104 and \$919,351,049, respectively, as of December 31, 2013 and 2012.

Series 2010 Senior Secured Bonds - On April 6, 2010 Citizens issued \$1.55 billion of High-Risk Account tax-exempt senior secured bonds, Series 2010A-1, \$500 million of High-Risk Account tax-exempt senior secured bonds, Series 2010A-2 (short-term notes) and \$350 million of High-Risk Account tax-exempt senior secured bonds, Series 2010A-3 (SIFMA floating rate notes) for the purpose of funding losses in the event of a future catastrophe. The Series 2010A-1 bonds bear interest ranging from 3.00% to 5.00% per annum, payable semi-annually on June 1st and December 1st. The Series 2010A-2 bonds bear interest of 2.00% per annum, payable at their maturity on April 21, 2011. The Series 2010A-3 bonds have a variable interest rate (SIFMA rate plus 1.75%) per annum, payable monthly in arrears on the first day of each calendar month. The bonds are secured by pledged revenues which consist of monies and investments held in accounts established under the trust indenture, proceeds from any regular assessment and/or reimbursements received from the FHCF. The principal reduction on these notes was \$560,000,000 and \$0 during 2013 and 2012. Outstanding maturities net of unamortized premiums were \$1,363,087,490 and \$1,936,337,543 as of December 31, 2013 and 2012.

NOTES TO FINANCIAL STATEMENTS

Series 2011 Senior Secured Bonds - On July 14, 2011 Citizens issued \$900 million of High-Risk Account tax-exempt senior secured bonds, Series 2011A-1, \$645 million of High-Risk Account tax-exempt senior secured bonds, Series 2011A-2 (short-term notes) and \$105 million of High-Risk Account tax-exempt senior secured bonds, Series 2011A-3 (SIFMA floating rate notes) for the purpose of funding losses in the event of a future catastrophe. The Series 2011A-1 bonds bear interest ranging from 3.00% to 5.00% per annum, payable semi-annually on June 1st and December 1st. The Series 2011A-2 bonds bear interest of 2.00% per annum, payable at their maturity on June 1, 2012. The Series 2011A-3 bonds have a variable interest rate (SIFMA rate plus 1.76%) per annum, payable monthly in arrears on the first day of each calendar month. The bonds are secured by pledged revenues which consist of monies and investments held in accounts established under the trust indenture, proceeds from any regular assessment and/or reimbursements received from the FHCF. The principal reduction on these notes was \$0 and \$105,000,000 during 2013 and 2012. Outstanding maturities net of unamortized premiums were \$809,088,771 and \$813,095,125 as of December 31, 2013 and 2012.

Series 2012 Senior Secured Bonds - On June 21, 2012 Citizens issued \$1.1 billion of PLA-CLA tax-exempt senior secured bonds, Series 2012A-1, \$200 million of PLA-CLA tax-exempt senior secured bonds, Series 2012A-2 (short-term notes) and \$200 million of PLA-CLA tax-exempt senior secured bonds, Series 2012A-3 (SIFMA floating rate notes) for the purpose of funding policyholder claims obligations in the event of a future catastrophe. The Series 2012A-1 bonds bear interest ranging from 3.00% to 5.00% per annum, payable on December 1, 2012 and semi-annually on June 1st and December 1st thereafter. The Series 2012A-2 bonds bear interest of 2.50% per annum, payable at their maturity on June 1, 2013. The Series 2012A-3 bonds bear interest based on the SIFMA rate (initially 0.16%) plus 1.25% per annum, payable monthly in arrears on the first day of each calendar month commencing August 1, 2012. The bonds are secured by pledged revenues which consist of monies and investments held in accounts established under the trust indenture, proceeds from any regular assessment and/or reimbursements received from the FHCF. The principal reduction on these notes was \$200,000,000 and \$0 during 2013 and 2012. Outstanding maturities net of unamortized premiums were \$1,391,542,841 and \$1,611,715,870 as of December 31, 2013 and 2012.

As of December 31, 2013, scheduled bond maturities are as follows (in thousands):

	<i>Series 2007A Refunding HRA Bonds</i>	<i>Series 2009A-1 through 2009A-2 HRA Bonds</i>	<i>Series 2010A-1 through 2010A-3 HRA Bonds</i>	<i>Series 2011A-1 through 2011A-3 Coastal Bonds</i>	<i>Series 2012A-1 through 2012A-3 PLA-CLA Bonds</i>	<i>Total</i>
2014	117,220	168,055	100,000	150,000	-	535,275
2015	123,225	-	410,000	80,000	275,000	888,225
2016	129,540	403,085	305,000	90,000	125,000	1,052,625
2017	136,165	343,500	525,000	-	130,000	1,134,665
After	-	-	-	475,000	770,000	1,245,000
	<u>\$ 506,150</u>	<u>\$ 914,640</u>	<u>\$1,340,000</u>	<u>\$ 795,000</u>	<u>\$1,300,000</u>	<u>\$4,855,790</u>

Interest expense, net of amortized premium, was \$200,711,211 and \$197,691,484 for the years ended December 31, 2013 and 2012, and is included within the total reported on line 9 of the accompanying statements of operations – statutory basis.

The Corporation does not have any reverse repurchase agreements.

B. Funding Agreements with Federal Home Loan Bank (FHLB) – Not applicable.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A - D. Defined Benefit Plans

Citizens administers a frozen pension plan for former FWUA employees. Contributions made by Citizens during 2013 and 2012 were \$123,408 and \$158,328, respectively; expenses incurred during 2013 and 2012 were \$78,703 and \$10,484, respectively. At December 31, 2013, Citizens recorded a liability relating to the Projected Benefit Obligation of \$178,040.

E. Defined Contribution Plans

Citizens sponsors a 457(b) / 401(a) deferred employee savings plan for qualified employees (the "Savings Plan"). The Savings Plan qualifies as a deferred salary arrangement under Section 401(a) of the Internal Revenue Code. Under the Savings Plan, participating eligible employees may defer a portion of their pretax earnings, up to the Internal Revenue Service annual

NOTES TO FINANCIAL STATEMENTS

contribution limit. The Corporation matches 100% of each employee's contributions up to a maximum of 8% of the employee's pretax earnings. Contributions to the Savings Plan were \$3,792,504 and \$3,449,170 for the years ended December 31, 2013 and 2012.

- F. Multiemployer Plans – Not applicable.
- G. Consolidated / Holding Company Plans – Not applicable.
- H. Postemployment Benefits and Compensated Absences

Citizens, as successor to the FWUA, provides health care and life insurance benefits for 6 employees or spouses of employees who have met certain age and service requirements. The postretirement health care plan is contributory, with retiree contributions adjusted annually; the life insurance plan is noncontributory.

Citizens has no other obligations to current or former employees for benefits after their employment, but before their retirement, other than for compensation related to earned vacation and sick time. The liability for earned but not taken vacation and sick time has been accrued.

- F. Impact of Medicare Modernization Act on Postretirement Benefits – Not applicable.

Note 13 – Capital and Surplus, Shareholders’ Dividend Restrictions and Quasi-Reorganizations

Not applicable (see note 3B).

Note 14 – Contingencies

- A. Contingent Commitments – Not applicable.
- B. Guaranty Fund and Other Assessments

1. Liability and Related Asset

Citizens is subject to guaranty fund and other assessments by the State of Florida. Guaranty fund assessments and other assessments are accrued when all of the following conditions are met:

- i) An assessment has been imposed or information available prior to the issuance of the statutory financial statements indicates that it is probable that an assessment will be imposed.
- ii) The event obligating an entity to pay an imposed or probable assessment has occurred on or before the date of the financial statements.
- iii) The amount of the assessment can be reasonably estimated.

In November 2012, Citizens received a notice of assessment from the Florida Insurance Guaranty Association (FIGA) amounting to \$27,759,074 (calculated as 0.9% of 2011 net direct written premiums). In December 2012, Citizens remitted payment for this assessment and submitted an informational filing with the Office for recoupment.

2. Rollforward of Related Asset

Description	2013	2012
1. Beginning balance of assessment asset	\$16,555,628	\$ 1,839,831
2. Policy surcharges collected	(4,603,659)	(1,998,128)
3. Additional assessments recognized	-	27,759,074
4. Returns of policy surcharges at cancellation	1,034	-
5. Assessment asset at balance sheet date	\$11,953,003	\$27,600,777

- C. Gain Contingencies – Not applicable.
- D. Extra Contractual Obligation and Bad Faith Losses – Not applicable.
- E. Product Warranties – Not applicable.

NOTES TO FINANCIAL STATEMENTS

F. Other Contingencies

In September 2013, Citizens received a subpoena from the Securities and Exchange Commission (“SEC”) requesting documents and information relating to certain catastrophe bonds issued by Everglades Re Ltd. in 2012 and 2013. Citizens is voluntarily cooperating with the SEC and is of the belief that any action, if any, by the SEC will not materially affect the financial condition of Citizens.

Citizens is involved in certain litigation and disputes incidental to its operations. In the opinion of management, after consultation with legal counsel, there are substantial defenses to such litigation and disputes and any ultimate liability, in excess of reserves resulting there from, will not have a material adverse effect on the financial condition or results of operations of Citizens. Citizens is also involved in other potentially significant litigation described below. Due to the preliminary nature of the following litigation, the potential loss, if any, is not determinable at this time.

A summary of potentially significant litigation follows:

Poe & Associates, L.L.C. (Associates) v. Citizens. This lawsuit relates to Citizens’ June 2006 termination of its agent appointment agreement with Associates, thereby preventing Associates from being able to receive future commissions on policies that Citizens issued to former policyholders of insolvent insurance companies affiliated with Associates and owned by Poe Financial Group, Inc. Associates seek significant damages. Its many claims include breach of contract, tortious interference, and regulatory taking. Citizens believes it will ultimately prevail on all claims presented.

Schirmer v. Citizens. This case was presented as a putative class action where the potential class members are Citizens’ policyholders who made wind damage claims. At issue is whether Citizens appropriately calculated and paid overhead and profit policy benefits. On February 15, 2012 the trial court declined to certify a class in this matter. While the 30 day timeframe for the Plaintiff to pursue an interlocutory appeal of the court’s decision has passed, the underlying claim of the named Plaintiff is pending. Should the Plaintiff choose to litigate his remaining claim, he could seek appellate review at the conclusion of the matter in its entirety.

Davis & Hernandez v. Citizens. This is a putative class action. The court has not certified the class. Potential class members are Citizens’ policyholders who presented a claim for damage to their residential property from April 2006 to present. At issue is whether Citizens appropriately calculated and paid overhead and profit policy benefits.

Citizens v. San Perdido / Perdido Sun v. Citizens. These matters involve Citizens’ sovereign immunity to a cause of action of statutory bad faith pursuant to Section 624.155, Florida Statutes. In the San Perdido matter, due to a conflict between the 1st and 5th District Courts of Appeals (5th DCA issued a favorable opinion in 2010 finding Citizens immune from statutory bad faith), Citizens sought appeal before the Florida Supreme Court (FSC). In November 2012 the FSC declined to address the broader issue of sovereign immunity and limited its opinion only to a narrow legal procedural issue, thus the case was remanded to the trial court. At this time, the matter is stayed at the trial court level due to pending appeal in a companion case. The companion case, Perdido Sun, brought on the same theories as San Perdido was dismissed at the trial court level recognizing Citizens’ position on immunity to statutory bad faith actions, and the decision was appealed to the 1st DCA. The 1st DCA recently issued its opinion in Perdido Sun finding that a bad faith action against Citizens is permissible under the “willful tort” exception to immunity from suit contained in Citizens’ statute. The 1st DCA certified a direct conflict with the 5th DCA’s 2010 opinion in Citizens v. Garfinkel, and certified the issue as a matter of great public importance to the Florida Supreme Court. Citizens is currently evaluating its appellate strategy.

In March 2013, Citizens was served with a re-inspection related class action lawsuit. The case is styled Asseff v. Citizens Property Insurance Corporation and is currently in Leon County Circuit Court. The complaint includes one cause of action against Citizens: Declaratory relief. Citizens will actively defend itself against this claim.

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Note 15 - Leases

A. Lessee Leasing Arrangements

1. Citizens leases office space and certain office equipment under various operating leases. Rental expense on operating leases amounted to \$8,490,220 and \$6,984,116 for the years ended December 31, 2013 and 2012, respectively. There are no contingent rental payments or unusual renewal options, escalation clauses or restrictions and there have been no early terminations of existing leases.

2. Future minimum payments under operating leases are as follows:

2014	\$ 5,324,313
2015	3,451,478
2016	1,456,188
2017	912,573
Total	<u>\$ 11,144,552</u>

B. Lessor Leasing Arrangements – Not applicable.

Note 16 – Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk.

A. Face or Contracts Amounts – Not applicable.

B. Nature and Terms – Not applicable.

C. Exposure to Credit-Related Losses – Not applicable.

D. Collateral Policy – Not applicable.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales – Not applicable.

B. Transfers and Servicing of Financial Assets – Not applicable.

C. Wash Sales – Not applicable.

Note 18 – Gain or Loss from Uninsured Plans and Uninsured Portion of Partially Insured Plans

A. Administrative Services Only (ASO) Plans – Not applicable.

B. Administrative Services Contract (ASC) Plans – Not applicable.

C. Medicare or Similarly Structured Cost Based Reimbursement Contracts – Not applicable.

Note 19 – Direct Premium Written / Produced by Managing General Agents / Third Party Administrators

Citizens has contracted with various licensed producers in the State of Florida. These agreements provide for commissions to the producers at rates established by Citizens and are calculated as a percentage of direct written premiums, net of certain surcharges.

Citizens entered into an agreement with MacNeill Group to provide underwriting and policy management services. The Agreement executed with the MacNeill Group was effective October 1, 2010, and continues through September 30, 2015 (with a single two-year renewal option). These services are for both Citizens' Commercial Lines and Personal Lines accounts. The amount per transaction ranges from \$3.50 to \$50.00, depending on the complexity and volume of each transaction and are paid based upon the number of policies or tasks processed per month.

NOTES TO FINANCIAL STATEMENTS

There were no premiums written by service providers which individually are more than 5% of policyholders' surplus. The following represents the total premiums produced by service providers:

Name and Address	Federal Employer Identification Number	Exclusive Contract	Type of Business Written	Type of Authority Granted	Direct Premium Written
MacNeill Group Sunrise, FL	59-0861097	Yes	Property/Casualty	U	\$0

Note 20 – Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements by Levels 1, 2 and 3

The Company has categorized its assets and liabilities that are measured at fair value into the three-level fair value hierarchy as reflected in the table below. The three-level fair value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined. The three levels are defined as follows.

Level 1 – Quoted Prices in Active Markets for Identical Assets and Liabilities: The estimated fair value of these items were based on quoted prices in active markets and are thus classified as Level 1.

Level 2 – Significant Other Observable Inputs: This category, for items measured are fair value on a recurring basis, includes bonds which are not exchange-traded. The estimated fair values of these items were determined by independent pricing services using observable inputs.

Level 3 – Significant Unobservable Inputs: The Company has no assets or liabilities measured at fair value in this category.

Description	Level 1	Level 2	Level 3
Bonds and asset backed securities			
US Treasury securities	\$ -	\$ -	\$ -
Residential Mortgage Backed securities			
Industrial & Miscellaneous		196,835,117	
Loan Backed and Structured Securities	-	-	-
Total Bonds and asset backed securities	\$	\$ 196,835,117	\$

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3. During the current reporting period, no such transfers occurred.

2. Rollforward of Level 3 Items

The Company has no assets or liabilities measured at fair value in the Level 3 category.

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

Bonds carried at fair value categorized as Level 2 are valued using the market approach. The estimated fair values of some of these items were determined by independent pricing services and relevant market data observable inputs. Others were based on broker quotes from markets which were not considered actively traded. Some valuations were determined to be Level 2 valuations as quoted market prices for similar instruments in an active market were utilized. This was accomplished by the use

NOTES TO FINANCIAL STATEMENTS

of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features and applies analytic methods to determine the fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.

The Company has no assets or liabilities measured at fair value in the Level 3 category.

5. Derivative Fair Values – Not applicable.

B. Other Fair Value Disclosures – Not applicable.

C. Fair Values for All Financial Instruments by Levels 1, 2 and 3

The exhibit below reflects the fair value and admitted values of all admitted assets that are financial instruments. The fair values are also categorized into the three-level fair value hierarchy. Citizens has no liability-based financial instruments.

Type of Financial Instrument	Fair Value	Admitted	Level 1	Level 2	Level 3
Financial Instruments - Assets					
U.S. Treasury	1,532,440,670	1,536,436,296	1,528,971,913	3,468,757	-
All other government	23,753,692	23,774,790	-	23,753,692	-
States, territories & possessions	1,079,696,474	1,070,691,325	-	1,079,696,474	-
Political subdivisions	1,014,782,417	1,006,771,591	-	1,014,782,417	-
Special revenue	5,035,895,666	5,017,838,626	42,686,134	4,993,209,532	-
Industrial & Miscellaneous	4,233,002,923	4,215,399,922	3,099,492	4,229,903,431	-
Cash, cash equivalents, and class one money market funds	1,192,936,649	1,192,936,577	1,123,251,029	69,685,620	-
Asset backed securities:					
Residential & Commercial Mortgage Backed	187,007,403	186,180,887	-	187,007,403	-
Industrial & Miscellaneous (Legacy)	196,835,117	73,813,672	-	196,835,117	-
Total Cash and Invested Assets	14,496,351,011	14,323,843,686	2,698,008,568	11,798,342,443	-

D. Reasons Not Practical to Estimate Fair Values – Not applicable.

Note 21 – Other Items

A. Extraordinary items – Not applicable.

B. Troubled Debt Restructuring for Debtors – Not applicable.

C. Other Disclosures

Pursuant to the Act, Citizens is authorized to adopt one or more programs, subject to approval by the Office, for the reduction of both new and renewal writings. Both of the pre-merger entities, the FRPCJUA and the FWUA, were also authorized to adopt and did enact such programs. However, the FRPCJUA was the only entity authorized to pay bonuses related to such programs. Agreements were entered into with various insurance companies (the Takeout Company or Companies) licensed in the State of Florida to remove policies from the FRPCJUA or the FWUA.

Policies may be removed from Citizens at policy renewal or as part of a bulk assumption (Assumption Agreement). In an assumption, the Takeout Company is responsible for losses occurring from the assumption date through the expiration of the Citizens policy period (the “assumption period”). In January 2007, Florida law was amended to state that assumed policies are the direct insurance of the Takeout Company, clarifying that FIGA is liable for assumption period losses occurring during the assumption period if a Takeout Company were liquidated and unable to meet its obligations to policyholders.

NOTES TO FINANCIAL STATEMENTS

During 2013 and 2012, Citizens ceded \$387,567,105 and \$262,067,946 in premiums to Takeout Companies pursuant to Assumption Agreements which is included in "Premiums earned" in the accompanying statements of operations.

Citizens provides policy administration services with respect to the assumed policies until the policy reaches its renewal date, at which time policy administration services are performed by the Takeout Company (TOC). All agreements provide for the TOC to adjust losses. At December 31, 2013 and 2012, premiums are due from takeout companies in the amount of \$27,133,006 and \$18,407,148, respectively.

In 2013 and 2012 respectively, 365,767 and 277,002 policies were removed from Citizens pursuant its depopulation program.

D. Uncollectible Premiums Receivable

At December 31, 2013 and 2012 Citizens had admitted assets of \$174,700,068 and \$196,637,799 in premiums receivable due from policyholders, agents and ceding insurers. Citizens routinely assesses the collectability of these receivables. Based upon Citizens' experience, any uncollectible premiums receivable as of December 31, 2013 are not expected to exceed the non-admitted amounts and therefore no additional provision for uncollectible amounts has been recorded. The potential for any additional losses is not believed to be material to Citizens' financial condition.

E. Business Interruption Insurance Recoveries – Not applicable.

F. State Transferable Tax Credits – Not applicable.

G. Subprime Mortgage Related Risk Exposure

Citizens had several Asset-Backed Commercial Paper issues that were purchased on its behalf by a former Investment Manager that defaulted. As a result of the defaults Citizens received the underlying Mortgage-Backed securities. To the best of Citizens knowledge, there is some subprime exposure in the Axon and KKR vehicles. The amortized cost of the assets in these vehicles represents less than 1.50% of total cash and invested assets. All other Mortgage-Backed securities were of prime quality at the time of issuance and have experienced distress primarily due to general mortgage market illiquidity.

H. Joint and Several Liabilities – Not applicable.

Note 22 - Events Subsequent

Subsequent events have been considered through March 3, 2014, the date of issuance of these statutory financial statements. There were no events, other than the event discussed below, occurring subsequent to the end of the year that merited recognition or disclosure in these statements.

Note 23 – Reinsurance

A. Unsecured Reinsurance Recoverables

Citizens does not have any unsecured aggregate reinsurance recoverable for losses, paid and unpaid including IBNR, loss adjustment expenses, and unearned premiums from any individual reinsurer, authorized or unauthorized, that exceeds 3% of policyholder's surplus.

B. Reinsurance Recoverables in Dispute

Citizens does not have reinsurance recoverables in dispute for paid losses and loss adjustment expenses that exceed 5% of policyholders' surplus from an individual reinsurer or exceed 10% of policyholders' surplus in aggregate.

C. Reinsurance Assumed and Ceded – Not applicable.

D. Uncollectible Reinsurance – Not applicable.

E. Commutation of Ceded Reinsurance – Not applicable.

NOTES TO FINANCIAL STATEMENTS

- F. Retroactive Reinsurance – Not applicable.
- G. Reinsurance Accounted for as a Deposit – Not applicable.
- H. Run-off Agreements – Not applicable.
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation – Not applicable.

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

- A. Method Used to Estimate – Not applicable.
- B. Method Used to Record – Not applicable.
- C. Amount and Percent of Net Retrospective Premiums – Not applicable.
- D. Medical Loss Ratio Rebates – Not applicable.
- E. Calculation of Nonadmitted Accrued Retrospective Premiums – Not applicable.

Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses

- A. The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years increased by approximately \$65.9 million, net of reinsurance, during 2013. Increases or decreases of this nature occur as a result of claim settlements during the current year, and as additional information is received regarding individual claims, causing changes from the original estimates of the cost of these claims. No additional premiums or return premiums have been accrued as a result of the prior-year effects.

(000's omitted) Lines of Business	Current Calendar Year Losses and LAE Incurred			Current Loss Year Losses and LAE Incurred	Shortage (Redundancy)
	Losses Incurred	LAE Incurred	Totals		
Homeowners	386,655	181,280	567,935	514,419	53,516
Fire and Allied Lines	115,720	66,770	182,490	170,130	12,360
Totals	502,375	248,050	750,425	684,549	65,876

Note 26 – Intercompany Pooling Arrangements

Not applicable.

Note 27 – Structured Settlements

Not applicable.

Note 28 – Health Care Receivables

Not applicable.

Note 29 – Participating Policies

Not applicable.

Note 30 – Premium Deficiency Reserves

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 31 – High Deductibles

Not applicable.

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable.

Note 33 – Asbestos and Environmental Reserves

Not applicable.

Note 34 – Subscriber Savings Accounts

Not applicable.

Note 35 – Multiple Peril Crop Insurance

Not applicable.

Note 36 – Financial Guaranty Insurance

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [] No []
 If yes, complete Schedule Y, Parts 1, 1A and 2.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [] No [] N/A []
- 1.3 State Regulating?
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No []
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made.
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).
- 3.4 By what department or departments?
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A []
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A []
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes [] No []
- 4.12 renewals? Yes [] No []
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes [] No []
- 4.22 renewals? Yes [] No []
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No []
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....
.....
.....
.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No []
- 6.2 If yes, give full information
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No []
- 7.2 If yes,
- 7.21 State the percentage of foreign control
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....
.....
.....
.....
.....

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
 Johnson Lambert & Company, LLP, PO Box 60096, Charlotte, NC 28260-0096.....
 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
 10.2 If the response to 10.1 is yes, provide information related to this exemption:
 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 17A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
 10.4 If the response to 10.3 is yes, provide information related to this exemption:
 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
 10.6 If the response to 10.5 is no or n/a, please explain

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
 Brian Donovan, FCAS, MAAA Chief Actuary, Citizens Property Insurance Corporation, 2312 Killearn Center Boulevard, Bldg. A, Tallahassee, FL 32309.....
 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
 12.11 Name of real estate holding company
 12.12 Number of parcels involved
 12.13 Total book/adjusted carrying value \$.....
 12.2 If yes, provide explanation

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 c. Compliance with applicable governmental laws, rules and regulations;
 d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 e. Accountability for adherence to the code.
 14.11 If the response to 14.1 is no, please explain:
 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
 14.21 If the response to 14.2 is yes, provide information related to amendment(s)
 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [] No [X]
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- | | | |
|--|---|---------|
| | 20.11 To directors or other officers | \$..... |
| | 20.12 To stockholders not officers | \$..... |
| | 20.13 Trustees, supreme or grand (Fraternal only) | \$..... |
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- | | | |
|--|---|---------|
| | 20.21 To directors or other officers | \$..... |
| | 20.22 To stockholders not officers | \$..... |
| | 20.23 Trustees, supreme or grand (Fraternal only) | \$..... |
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- | | | |
|--|----------------------------|---------|
| | 21.21 Rented from others | \$..... |
| | 21.22 Borrowed from others | \$..... |
| | 21.23 Leased from others | \$..... |
| | 21.24 Other | \$..... |
- 22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- | | | |
|--|--|---------|
| | 22.21 Amount paid as losses or risk adjustment | \$..... |
| | 22.22 Amount paid as expenses | \$..... |
| | 22.23 Other amounts paid | \$..... |
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes [] No [X]
- 24.02 If no, give full and complete information, relating thereto
 All of Citizens assets are custodied with the banks listed within the custody exhibit. Citizens has control but does not have possession of the assets.....
- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [] No [] NA [X]
- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. \$.....
- 24.06 If answer to 24.04 is no, report amount of collateral for other programs. \$.....
- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] NA [X]
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] NA [X]
- 24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [] No [] NA [X]
- 24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:
- | | | |
|--------|---|---------|
| 24.101 | Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$..... |
| 24.102 | Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$..... |
| 24.103 | Total payable for securities lending reported on the liability page | \$..... |

GENERAL INTERROGATORIES

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes [X] No []

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21	Subject to repurchase agreements	\$.....
25.22	Subject to reverse repurchase agreements	\$.....
25.23	Subject to dollar repurchase agreements	\$.....
25.24	Subject to reverse dollar repurchase agreements	\$.....
25.25	Pledged as collateral	\$.....
25.26	Placed under option agreements	\$.....
25.27	Letter stock or securities restricted as to sale	\$.....
25.28	On deposit with state or other regulatory body	\$.....
25.29	Other	\$.....9,381,461

25.3 For category (25.27) provide the following:

1 Nature of Restriction	2 Description	3 Amount
Securities in LGIP that were placed in Fund B at 12/31.....	Florida Local Government Investment Pool Fund B.....	.....9,381,461
.....
.....
.....

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year. \$.....

28. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity’s offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

28.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian’s Address
BNY Mellon Bank, N.A.....	One Mellon Center, 500 Grant Street, Suite 1315 Pittsburgh, PA 15258.....
Florida State Board of Administration.....	1801 Hermitage Boulevard, Suite 100 Tallahassee, FL 32399-0344.....

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....
.....
.....

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....
.....
.....

28.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
.....	Dreyfus Investments (Standish).....	One Mellon Center, 500 Grant Street, Suite 1315 Pittsburgh, PA 15258.....
.....	Wells Capital Management (Evergreen).....	525 Market Street, Tenth Floor San Francisco, CA 94105.....
.....	US Bancorp Asset Management, Inc. (FAF).....	800 Nicollet Mall Minneapolis, MN 55402.....

GENERAL INTERROGATORIES

1 Central Registration Depository Number(s)	2 Name	3 Address
	Cutwater Asset Management (MBIA).....	113 King Street Armonk, NY 10504.....
	UBS Global Asset Management.....	1285 Avenue of the Americas - 12th Floor New York, NY 10019.....
	RBC Global Asset Management, Inc. (Voyageur).....	100 South Fifth Street, Suite 2300 Minneapolis, MN 55402.....
	Wellington Management.....	280 Congress Street Boston, MA 02210.....
	Blackrock.....	55 East 52nd Street New York, NY 10055.....
	General Re- New England Asset Management.....	Pond View Corporate Center 76 Batterson Park Road Farmington, CT 06032.....
	Federated.....	Federated Investors Tower 1001 Liberty Avenue 16th Floor Pittsburgh, PA 15222.....
	PFM Asset Management.....	One Keystone Plaza, Suite 300 Harrisburg, PA 17003.....
	Northern Trust Global Investment Services.....	50 South LaSalle Street Chicago, IL 60603.....

GENERAL INTERROGATORIES

- 29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [] No []
- 29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 TOTAL		

- 29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds.....	14,443,683,707	14,554,938,263	111,254,556
30.2 Preferred Stocks.....			
30.3 Totals	14,443,683,707	14,554,938,263	111,254,556

- 30.4 Describe the sources or methods utilized in determining the fair values:

- 31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No []
- 31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []
- 31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
- 32.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed? Yes [] No []
- 32.2 If no, list exceptions:

GENERAL INTERROGATORIES

OTHER

- 33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$4,631,214
- 33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Insurance Service Office.....	\$.....3,246,872

- 34.1 Amount of payments for legal expenses, if any? \$1,036,195
- 34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
N/A.....	\$.....

- 35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$
- 35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$.....
.....	\$.....
.....	\$.....

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
 1.2 If yes, indicate premium earned on U. S. business only \$
 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$

1.3.1 Reason for excluding

- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$
 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$

1.6 Individual policies:

Most current three years:

- 1.6.1 Total premium earned \$
 1.6.2 Total incurred claims \$
 1.6.3 Number of covered lives

All years prior to most current three years:

- 1.6.4 Total premium earned \$
 1.6.5 Total incurred claims \$
 1.6.6 Number of covered lives

1.7 Group policies:

Most current three years:

- 1.7.1 Total premium earned \$
 1.7.2 Total incurred claims \$
 1.7.3 Number of covered lives

All years prior to most current three years:

- 1.7.4 Total premium earned \$
 1.7.5 Total incurred claims \$
 1.7.6 Number of covered lives

2. Health Test:

		1		2
		Current Year		Prior Year
2.1	Premium Numerator	\$	\$	\$
2.2	Premium Denominator	\$1,880,761,246	\$	\$2,248,095,336
2.3	Premium Ratio (2.1/2.2)	.....	.....	.....
2.4	Reserve Numerator	\$	\$	\$
2.5	Reserve Denominator	\$2,350,764,069	\$	\$2,691,700,625
2.6	Reserve Ratio (2.4/2.5)	.....	.....	.....

- 3.1 Does the reporting entity issue both participating and non-participating policies? Yes [] No [X]

3.2 If yes, state the amount of calendar year premiums written on:

- 3.2.1 Participating policies \$
 3.2.2 Non-participating policies \$

4. For Mutual reporting entities and Reciprocal Exchanges only:

- 4.1 Does the reporting entity issue assessable policies? Yes [] No []
 4.2 Does the reporting entity issue non-assessable policies? Yes [] No []
 4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? %
 4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$

5. For Reciprocal Exchanges Only:

- 5.1 Does the exchange appoint local agents? Yes [] No []
 5.2 If yes, is the commission paid:
 5.2.1 Out of Attorney's-in-fact compensation Yes [] No [] N/A []
 5.2.2 As a direct expense of the exchange Yes [] No [] N/A []

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

- 5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [] No []

5.5 If yes, give full information

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:
 N/A.....
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
 The company uses AIR Worldwide, Classic/2 for Catastrophe Modeling. Citizens' policy base is primarily concentrated in Miami Dade, Broward, Palm Beach, Monroe, Hillsborough, Pinellas, and Escambia counties.....
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?.....
 The company purchased coverage through the FHCF (all accts.) and private markets, incl. both traditional reinsurance and a capital markets transaction (Coastal acct) only. Should an excessive loss occur from hurricane activity, the company has the ability to levy assessments to cure deficits.....
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?..... Yes [] No [X]
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss
 Should an excessive loss occur from hurricane activity, the Company has the ability to levy assessments to cure deficits.....
- 7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?..... Yes [] No [X]
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions.....
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?..... Yes [] No []
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?..... Yes [] No [X]
- 8.2 If yes, give full information
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
 (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
 (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
 (c) Aggregate stop loss reinsurance coverage;
 (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
 (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
 (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity..... Yes [] No [X]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
 (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
 (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [] No [X]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
 (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
 (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
 (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 31 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
 (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
 (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [] No [X]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
 (a) The entity does not utilize reinsurance; or, Yes [] No [X]
 (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [] No [X]
 (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [] No [X]
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [] No [] N/A [X]

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force:..... Yes [] No [X]
 11.2 If yes, give full information
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
 12.11 Unpaid losses..... \$
 12.12 Unpaid underwriting expenses (including loss adjustment expenses)..... \$
- 12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?..... \$
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [] N/A [X]
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
 12.41 From..... %
 12.42 To..... %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]
- 12.6 If yes, state the amount thereof at December 31 of current year:
 12.61 Letters of Credit..... \$
 12.62 Collateral and other funds..... \$
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$ 591,911,400
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [X] No []
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract?..... Yes [] No [X]
 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?..... Yes [] No []
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?..... Yes [] No []
- 14.5 If the answer to 14.4 is no, please explain:
- 15.1 Has the reporting entity guaranteed any financed premium accounts?..... Yes [] No [X]
 15.2 If yes, give full information
- 16.1 Does the reporting entity write any warranty business? Yes [] No [X]
 If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home	\$	\$	\$	\$	\$
16.12 Products	\$	\$	\$	\$	\$
16.13 Automobile	\$	\$	\$	\$	\$
16.14 Other*	\$	\$	\$	\$	\$

* Disclose type of coverage:

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that it excludes from Schedule F – Part 5. Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from inclusion in Schedule F – Part 5. Provide the following information for this exemption:

- 17.11 Gross amount of unauthorized reinsurance in Schedule F – Part 3 excluded from Schedule F – Part 5..... \$.....
- 17.12 Unfunded portion of Interrogatory 17.11..... \$.....
- 17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11 \$.....
- 17.14 Case reserves portion of Interrogatory 17.11..... \$.....
- 17.15 Incurred but not reported portion of Interrogatory 17.11..... \$.....
- 17.16 Unearned premium portion of Interrogatory 17.11..... \$.....
- 17.17 Contingent commission portion of Interrogatory 17.11..... \$.....

Provide the following information for all other amounts included in Schedule F – Part 3 and excluded from Schedule F – Part 5, not included above.

- 17.18 Gross amount of unauthorized reinsurance in Schedule F – Part 3 excluded from Schedule F – Part 5..... \$.....
- 17.19 Unfunded portion of Interrogatory 17.18..... \$.....
- 17.20 Paid losses and loss adjustment expenses portion of Interrogatory 17.18 \$.....
- 17.21 Case reserves portion of Interrogatory 17.18..... \$.....
- 17.22 Incurred but not reported portion of Interrogatory 17.18..... \$.....
- 17.23 Unearned premium portion of Interrogatory 17.18..... \$.....
- 17.24 Contingent commission portion of Interrogatory 17.18..... \$.....

18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$.....

18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

18.4 If yes, please provide the balance of the funds administered as of the reporting date. \$.....

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1 2013	2 2012	3 2011	4 2010	5 2009
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	1,489,301,805	1,543,365,844	1,517,000,896	1,447,617,966	1,390,526,525
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	1,272,335,759	1,637,388,951	1,567,340,653	1,156,647,315	790,756,469
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6. Total (Line 35)	2,761,637,564	3,180,754,795	3,084,341,549	2,604,265,281	2,181,282,994
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	909,723,210	1,020,152,468	1,121,924,758	1,144,861,852	950,995,247
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	792,384,251	1,089,357,686	1,351,210,202	1,069,570,446	620,287,944
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12. Total (Line 35)	1,702,107,461	2,109,510,154	2,473,134,960	2,214,432,298	1,571,283,191
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	668,653,034	611,913,092	448,550,933	813,795,191	789,671,970
14. Net investment gain (loss) (Line 11)	(19,438,420)	(6,513,018)	(39,466,069)	(100,374,311)	(22,178,198)
15. Total other income (Line 15)	16,131,874	59,416,348	39,616,265	31,308,297	(3,726,113)
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)					
18. Net income (Line 20)	665,346,488	664,816,422	448,701,128	744,729,177	763,767,659
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	14,766,606,957	15,443,219,475	13,414,234,965	12,156,083,905	8,788,876,022
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	147,567,062	178,230,651	181,017,669	153,583,432	120,642,034
20.2 Deferred and not yet due (Line 15.2)					
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	7,758,398,447	9,148,062,749	7,826,093,750	7,054,550,004	4,795,869,942
22. Losses (Page 3, Line 1)	953,328,817	1,140,376,988	1,093,917,313	680,701,090	605,641,419
23. Loss adjustment expenses (Page 3, Line 3)	303,443,586	278,678,186	252,652,532	175,564,382	136,506,007
24. Unearned premiums (Page 3, Line 9)	1,093,991,666	1,272,645,451	1,411,230,633	1,189,826,496	947,043,361
25. Capital paid up (Page 3, Lines 30 & 31)					
26. Surplus as regards policyholders (Page 3, Line 37)	7,008,208,509	6,295,156,726	5,588,141,215	5,101,533,901	3,993,006,080
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	367,158,310	854,395,342	1,242,121,721	1,128,755,238	533,552,100
Risk-Based Capital Analysis					
28. Total adjusted capital	7,008,208,509	6,295,156,726	5,588,141,215	5,101,533,901	3,993,006,080
29. Authorized control level risk-based capital	244,654,176	292,439,182	223,077,513	185,072,897	150,008,170
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3)(Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	89.6	89.3	84.5	67.1	34.3
31. Stocks (Lines 2.1 & 2.2)					
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)					
34. Cash, cash equivalents and short-term investments (Line 5)	10.4	10.7	15.5	32.9	65.7
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					XXX
37. Other invested assets (Line 8)					
38. Receivables for securities (Line 9)					0.0
39. Securities lending reinvested collateral assets (Line 10)					XXX
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)					
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47					
49. Total Investment in parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)					

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2013	2 2012	3 2011	4 2010	5 2009
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)					
52. Dividends to stockholders (Line 35)					
53. Change in surplus as regards policyholders for the year (Line 38)	713,051,782	707,015,512	486,607,314	1,108,527,820	822,232,232
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	170,412,677	189,930,657	208,549,133	202,911,396	285,460,042
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	522,309,571	574,880,060	521,076,294	375,672,204	362,486,716
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
59. Total (Line 35)	692,722,248	764,810,717	729,625,427	578,583,600	647,946,758
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	169,514,324	190,811,985	178,024,137	166,978,047	237,751,454
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	519,909,251	578,235,827	516,359,416	361,873,091	353,629,651
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
65. Total (Line 35)	689,423,575	769,047,812	694,383,553	528,851,138	591,381,105
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	26.7	36.3	49.2	30.6	29.2
68. Loss expenses incurred (Line 3)	13.2	11.5	11.0	8.1	4.8
69. Other underwriting expenses incurred (Line 4)	24.5	25.0	19.9	20.0	19.9
70. Net underwriting gain (loss) (Line 8)	35.6	27.2	19.9	41.3	46.1
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	26.2	23.9	16.5	16.4	21.9
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	39.9	47.8	60.2	38.7	34.0
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	24.3	33.5	44.3	43.4	39.4
One Year Loss Development (000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	77,567	46,105	123,092	(14,763)	(86,216)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	1.2	0.8	2.4	(0.4)	(2.7)
Two Year Loss Development (000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	88,556	149,733	17,106	(81,344)	100,004
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	1.6	2.9	0.4	(2.6)	3.8

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain



ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

NAIC Group Code 00000 BUSINESS IN THE STATE OF Florida EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14) DURING THE YEAR 2013 NAIC Company Code 10064

Line	Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	4	5	6	7	8	9	10	11	12
		1	2										
1.	Fire	132,391,075	136,106,977		63,511,500	36,423,049	938,377	148,935,607	1,351,324	4,177,160	27,882,307	12,100,841	2,073,743
2.1	Allied lines	1,356,910,730	1,373,048,922		626,161,162	133,989,628	114,905,192	168,152,993	23,787,684	40,679,694	31,913,034	117,000,073	19,833,161
2.2	Multiple peril crop												
2.3	Federal flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine												
10.	Financial guaranty												
11.	Medical professional liability												
12.	Earthquake												
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)												
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	Medicare Title XVIII exempt from state taxes or fees.												
15.7	All other A & H (b)												
15.8	Federal Employees Health Benefits Plan premium (b)												
16.	Workers' compensation												
17.1	Other liability-Occurrence												
17.2	Other Liability-Claims-Made												
17.3	Excess workers' compensation												
18.	Products liability												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
30.	Warranty												
34.	Aggregate write-ins for other lines of business												
35.	TOTALS (a)	2,761,637,564	2,954,579,894		1,295,266,318	692,722,248	503,953,283	963,152,688	87,463,102	161,507,853	228,578,252	224,041,553	41,322,658
DETAILS OF WRITE-INS													
3401.													
3402.													
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)												
(a) Finance and service charges not included in Lines 1 to 35 \$ 7,580,327													
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products													



ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

Line	Line of Business	1		3	4	5	6	7	8	9	10	11	12												
		BUSINESS IN THE STATE OF Consolidated												Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Containment Expense Paid	Direct Defense and Containment Expense Incurred	Direct Defense and Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken	2																						
1.	Fire	132,391,075	136,106,977		63,511,500	36,423,049	938,377	148,935,607	1,351,324	4,177,160	27,882,307	12,100,841	2,073,743												
2.1	Allied lines	1,356,910,730	1,373,048,922		626,161,162	133,989,628	114,905,192	168,152,993	23,787,684	40,679,694	31,913,034	117,000,073	19,833,161												
2.2	Multiple peril crop																								
2.3	Federal flood																								
3.	Farmowners multiple peril																								
4.	Homeowners multiple peril																								
5.1	Commercial multiple peril (non-liability portion)																								
5.2	Commercial multiple peril (liability portion)																								
6.	Mortgage guaranty																								
8.	Ocean marine																								
9.	Inland marine																								
10.	Financial guaranty																								
11.	Medical professional liability																								
12.	Earthquake																								
13.	Group accident and health (b)																								
14.	Credit A & H (group and individual)																								
15.1	Collectively renewable A & H (b)																								
15.2	Non-cancelable A & H (b)																								
15.3	Guaranteed renewable A & H (b)																								
15.4	Non-renewable for stated reasons only (b)																								
15.5	Other accident only																								
15.6	Medicare Title XVIII exempt from state taxes or fees.																								
15.7	All other A & H (b)																								
15.8	Federal Employees Health Benefits Plan premium (b)																								
16.	Workers' compensation																								
17.1	Other liability-Occurrence																								
17.2	Other Liability-Claims-Made																								
17.3	Excess workers' compensation																								
18.	Products liability																								
19.1	Private passenger auto no-fault (personal injury protection)																								
19.2	Other private passenger auto liability																								
19.3	Commercial auto no-fault (personal injury protection)																								
19.4	Other commercial auto liability																								
21.1	Private passenger auto physical damage																								
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22.	Aircraft (all perils)																								
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24.	Surety																								
26.	Burglary and theft																								
27.	Boiler and machinery																								
28.	Credit																								
30.	Warranty																								
34.	Aggregate write-ins for other lines of business																								
35.	TOTALS (a)	2,761,637,564	2,954,579,894		1,295,266,318	692,722,248	503,953,283	963,152,688	87,463,102	161,507,853	228,578,252	224,041,553	41,322,658												
DETAILS OF WRITE-INS																									
3401.																									
3402.																									
3403.																									
3498.	Summary of remaining write-ins for Line 34 from overflow page																								
3499.	Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)																								

(a) Finance and service charges not included in Lines 1 to 35 \$ 7,580,327

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year

1 ID Number	2 NAIC Company Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
Reinsurance Ceded by Portfolio					
20-5239410	12841	AMERICAN INTEGRITY INS CO OF FL	12/10/2013	1,176,056	1,171,402
20-5239410	12841	AMERICAN INTEGRITY INS CO OF FL	12/10/2013	9,533,886	9,465,943
26-0718939	13139	AVATAR PROP & CAS INS CO	02/12/2013	1,191,901	1,078,139
46-3650687	15312	ELEMENTS PROPERTY INS CO	12/10/2013	1,304,235	1,258,651
46-3650687	15312	ELEMENTS PROPERTY INS CO	12/10/2013	9,057,836	8,098,243
59-3210808	13990	FIRST COMMUNITY INS CO	09/10/2013	4,146,257	3,622,903
59-3210808	13990	FIRST COMMUNITY INS CO	12/10/2013	5,894,324	5,851,621
20-2610293	10132	FLORIDA PENINSULA INS CO	01/08/2013	1,573,774	1,293,064
20-2610293	10132	FLORIDA PENINSULA INS CO	11/05/2013	2,510,840	2,108,947
20-2610293	10132	FLORIDA PENINSULA INS CO	01/08/2013	12,101,326	9,665,314
20-2610293	10132	FLORIDA PENINSULA INS CO	11/05/2013	7,777,959	6,344,469
46-0694063	14407	HERITAGE PROP & CAS INS CO	01/08/2013	9,710,440	6,545,966
46-0694063	14407	HERITAGE PROP & CAS INS CO	11/05/2013	2,993,582	2,681,321
46-0694063	14407	HERITAGE PROP & CAS INS CO	12/10/2013	3,181,562	3,184,566
46-0694063	14407	HERITAGE PROP & CAS INS CO	04/09/2013	329,287	271,997
46-0694063	14407	HERITAGE PROP & CAS INS CO	06/28/2013	47,796,715	38,242,123
46-0694063	14407	HERITAGE PROP & CAS INS CO	11/05/2013	31,413,148	27,002,609
46-0694063	14407	HERITAGE PROP & CAS INS CO	12/10/2013	8,179,921	8,190,514
46-0694063	14407	HERITAGE PROP & CAS INS CO	04/09/2013	5,822,102	4,770,198
46-0694063	14407	HERITAGE PROP & CAS INS CO	06/28/2013	4,655,188	3,788,016
20-8490865	12944	HOMEOWNERS CHOICE PROP & CAS INS CO	11/05/2013	13,288,041	12,204,812
20-8490865	12944	HOMEOWNERS CHOICE PROP & CAS INS CO	11/05/2013	32,558,749	29,306,309
26-0211369	12954	OLYMPUS INS CO	12/10/2013	10,518,740	10,431,333
59-3827386	12563	SAFE HARBOR INS CO	03/05/2013	1,702,878	1,644,905
45-4180375	14166	SOUTHERN FIDELITY PROP & CAS INC	11/05/2013	17,462,159	15,895,695
02-0733996	12247	SOUTHERN OAK INS CO	01/08/2013	620,282	543,816
02-0733996	12247	SOUTHERN OAK INS CO	11/05/2013	1,277,907	1,174,401
02-0733996	12247	SOUTHERN OAK INS CO	03/05/2013	478,375	406,939
02-0733996	12247	SOUTHERN OAK INS CO	05/07/2013	971,446	839,229
02-0733996	12247	SOUTHERN OAK INS CO	07/09/2013	552,731	480,397
02-0733996	12247	SOUTHERN OAK INS CO	09/10/2013	776,107	657,868
02-0733996	12247	SOUTHERN OAK INS CO	01/08/2013	2,221,605	1,900,123
02-0733996	12247	SOUTHERN OAK INS CO	11/05/2013	3,669,907	3,313,671
02-0733996	12247	SOUTHERN OAK INS CO	03/05/2013	2,500,598	2,128,007
02-0733996	12247	SOUTHERN OAK INS CO	05/07/2013	3,693,955	3,084,550
02-0733996	12247	SOUTHERN OAK INS CO	07/09/2013	1,774,537	1,497,518
02-0733996	12247	SOUTHERN OAK INS CO	09/10/2013	3,208,960	2,826,563
56-1543230	29050	TOWER HILL PREFERRED INS CO	11/05/2013	2,818,384	2,591,647
56-1543230	29050	TOWER HILL PREFERRED INS CO	11/05/2013	6,962,539	6,312,498
59-3600233	11027	TOWER HILL PRIME INS CO	11/05/2013	1,767,913	1,655,075
59-3600233	11027	TOWER HILL PRIME INS CO	11/05/2013	13,465,070	12,485,658
20-1078811	12011	TOWER HILL SELECT INS CO	06/04/2013	26,445,861	20,864,110
02-0772872	12538	TOWER HILL SIGNATURE INS CO	11/05/2013	4,091,287	3,793,087
02-0772872	12538	TOWER HILL SIGNATURE INS CO	11/05/2013	15,468,847	14,049,336
59-3560143	10969	UNITED PROP & CAS INS CO	01/08/2013	16,135,985	13,459,177
59-3560143	10969	UNITED PROP & CAS INS CO	11/05/2013	8,528,430	6,934,165
59-3560143	10969	UNITED PROP & CAS INS CO	11/05/2013	27,096,895	21,193,922
20-1041714	11986	UNIVERSAL INS CO OF NA	12/10/2013	7,199,882	7,171,618
90-0797817	14930	WESTON INS CO	11/05/2013	1,546,040	1,115,776
90-0797817	14930	WESTON INS CO	11/07/2013	6,825,558	4,579,069
90-0797817	14930	WESTON INS CO	12/10/2013	270,576	263,997
90-0797817	14930	WESTON INS CO	12/12/2013	856,063	856,063
90-0797817	14930	WESTON INS CO	02/28/2013	28,386,333	13,522,376
90-0797817	14930	WESTON INS CO	03/22/2013	3,217,154	2,812,016
90-0797817	14930	WESTON INS CO	05/16/2013	3,751,355	1,669,410
90-0797817	14930	WESTON INS CO	05/17/2013	12,150,081	10,170,179
90-0797817	14930	WESTON INS CO	05/02/2013	30,397,907	14,558,711
90-0797817	14930	WESTON INS CO	05/31/2013	2,983,548	2,313,053
0199999 Total Reinsurance Ceded by Portfolio				487,993,024	395,343,085
0299999 Total Reinsurance Assumed by Portfolio					

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Premiums Ceded	7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Cols. 7 through 14 Totals	Reinsurance Payable		19 Funds Held By Company Under Reinsurance Treaties	
															16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers		
																18 Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]		
Authorized - Affiliates - U.S. Intercompany Pooling																		
Authorized - Affiliates - U.S. Non-Pool - Captive																		
Authorized - Affiliates - U.S. Non-Pool - Other																		
Authorized - Affiliates - Other (Non-U.S.) - Captive																		
Authorized - Affiliates - Other (Non-U.S.) - Other																		
Authorized - Other U.S. Unaffiliated Insurers																		
20-5239410	12841	AMERICAN INTEGRITY INS CO OF FL	FL	9,658	9,528							9,528		9,528	(74)	9,602		
26-0718939	13139	AVATAR PROP & CAS INS CO	FL	1,078	13							13		13	(5)	18		
46-3650687	15312	ELEMENTS PROPERTY INS CO	FL	9,357	8,474							8,474		8,474	(67)	8,541		
59-3210808	13990	FIRST COMMUNITY INS CO	FL	9,369	6,482							6,482		6,482	(57)	6,540		
20-2610293	10132	FLORIDA PENINSULA INS CO	FL	18,768	6,057							6,057		6,057	(1,882)	7,939		
46-0694063	14407	HERITAGE PROP & CAS INS CO	FL	90,930	42,296							42,296		42,296	(4,859)	35,781		
20-8490865	12944	HOMEOWNERS CHOICE PROP & CAS INS CO	FL	39,975	29,996							29,996		29,996	(4,388)	34,384		
26-0211369	12954	OLYMPIUS INS CO	FL	10,431	9,360							9,360		9,360	(87)	9,447		
59-3827386	12563	SAFE HARBOR INS CO	FL	1,645	52							52		52	(4)	56		
46-4160375	14166	SOUTHERN FIDELITY PROP & CAS INC	FL	15,375	11,567							11,567		11,567	(1,569)	13,137		
02-0733996	12247	SOUTHERN OAK INS CO	FL	18,610	6,109							6,109		6,109	(1,023)	7,132		
56-1543230	29050	TOWER HILL PREFERRED INS CO	FL	8,904	6,277							6,277		6,277	(877)	7,154		
59-3600233	11027	TOWER HILL PRIME INS CO	FL	14,141	10,232							10,232		10,232	(1,092)	11,324		
20-1078811	12011	TOWER HILL SELECT INS CO	FL	20,864	3,674							3,674		3,674	(177)	3,851		
02-072872	12538	TOWER HILL SIGNATURE INS CO	FL	17,842	12,826							12,826		12,826	(1,716)	14,543		
59-3560143	10969	UNITED PROP & CAS INS CO	FL	41,587	20,222							20,222		20,222	(7,532)	27,754		
20-1041714	11986	UNIVERSAL INS CO OF MA	FL	7,172	6,507							6,507		6,507	(28)	6,536		
90-0797817	14930	WESTON INS CO	FL	51,861	11,602							11,602		11,602	(1,658)	12,139		
Authorized - Other U.S. Unaffiliated Insurers																		
13-4924125	10227	FLORIDA HURRICANE CATASTROPHE FUND	FL	390,938														
22-2005057	26921	MUNICH REINS AMER INC	DE			9		11						22		22		
36-3347420	23876	MAPFRE REINS CO	DE			129		195						507		507		
47-0698507	23680	ODYSSEY REINS CO	NY			2		3						6		6		
52-1922955	10357	PLATINUM UNDERWRITERS REINS INC	CT			1		11						22		22		
13-1675535	25364	SWISS RE INS AMER CORP	MD			8		75						151		151		
13-1675535	25364	SWISS RE INS AMER CORP	NY			115		974						2,216		2,216		
39-6040366	19283	AMERICAN STANDARD INS CO OF WI	NY			11		102						206		206		
22-2005057	26921	EVEREST REINS CO	WI												916	(916)		
13-4924125	10227	MUNICH REINS AMER INC	DE												1,765	(1,765)		
47-0698507	23680	ODYSSEY REINS CO	DE												2,809	(2,809)		
98-0467112	93013	MAPFRE RE. COMPANIA DE REASEGUROS S.A	CT												407	(407)		
13-1675535	25364	SWISS RE INS AMER CORP	NY												170	(170)		
90-0797817	14930	WESTON INS CO	NY												1,731	(1,731)		
46-0694063	14407	HERITAGE PROP & CAS INS CO	FL	(40,706)		(2)									(9)	7		
0999999 - Total Authorized - Other U.S. Unaffiliated Insurers																1,490	(2)	1,515
																205,893	(27,133)	212,733
Authorized - Pools - Mandatory Pools																		
Authorized - Pools - Voluntary Pools																		
Authorized - Other Non-U.S. Insurers																		
AA-1127414	00000	Lloyd's Syndicate Number 1414	GBR			6		53						107		107		
AA-1126040	00000	LLOYD S SYNDICATE NUMBER 40	GBR			11		102						207		207		
AA-1128121	00000	LLOYD S SYNDICATE NUMBER 2121	GBR					8						17		17		
AA-1127414	00000	Lloyd's Syndicate Number 1414	GBR			5		42						84		84		
AA-1126609	00000	LLOYD S SYNDICATE NUMBER 609	GBR					2						4		4		
AA-1128003	00000	LLOYD S SYNDICATE NUMBER 2003	GBR			4		33						67		67		
AA-1127400	00000	LLOYD S SYNDICATE NUMBER 1400	GBR					8						17		17		
AA-1126033	00000	LLOYD S SYNDICATE NUMBER 33	GBR			1		84						170		170		
AA-1128791	00000	LLOYD S SYNDICATE NUMBER 2791	GBR			9		39						79		79		
AA-1126727	00000	LLOYD S SYNDICATE NUMBER 727	GBR			4		4						9		9		
AA-1127183	00000	LLOYD S SYNDICATE NUMBER 1183	GBR			1		8						17		17		
AA-3184129	00000	Monipeter Reins Ltd	BMU			8		77						157		157		
AA-3190886	00000	Partner Reins Co Ltd	BMU			11		100						202		202		

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Premiums Ceded	7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Cols. 7 through 14 Totals	Reinsurance Payable		19 Funds Held By Company Under Reinsurance Treaties	
															16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers		
															18 Net Amount Recoverable From Reinsurers [16 + 17]	19		
AA-1128001	00000	LLOYD'S SYNDICATE NUMBER 2001	GBR	1,711	1,711											(842)		
AA-1120085	00000	Lloyd's Syndicate Number 1274	GBR	457	457											(225)		
AA-1120075	00000	Lloyd's Syndicate Number 4020	GBR	1,449	1,449											(713)		
AA-1120084	00000	Lloyd's Syndicate Number 1955	GBR	690	690											(339)		
AA-1127084	00000	LLOYD'S SYNDICATE NUMBER 1084	GBR	1,380	1,380											(679)		
AA-1126435	00000	LLOYD'S SYNDICATE NUMBER 435	GBR	2,277	2,277											(1,120)		
AA-1126958	00000	LLOYD'S SYNDICATE NUMBER 958	GBR	593	593											(292)		
AA-1126033	00000	LLOYD'S SYNDICATE NUMBER 33	GBR	2,070	2,070											(1,018)		
AA-1126004	00000	LLOYD'S SYNDICATE NUMBER 4444	GBR	787	787											(387)		
AA-1128791	00000	LLOYD'S SYNDICATE NUMBER 2791	GBR	1,035	1,035											(509)		
AA-1120116	00000	Lloyd's Syndicate Number 3902	GBR	1,380	1,380											(679)		
AA-1120071	00000	Lloyd's Syndicate Number 2007	GBR	690	690											(339)		
AA-1127183	00000	LLOYD'S SYNDICATE NUMBER 1183	GBR	897	897											(441)		
AA-1120083	00000	Lloyd's Syndicate Number 1910	GBR	1,141	1,141											(561)		
AA-1120102	00000	LLOYD'S SYNDICATE NUMBER 1458	GBR	1,725	1,725											(648)		
1299999 - Total Authorized - Other Non-U.S. Insurers						18,282	61	463	498	561	46	201,275		1,137	8,992	(7,855)		
1399999 - Total Authorized - Total Authorized						789,699	1,123	1,594	498	2,098	267	201,275		207,030	29,285	(27,133)	204,878	
Unauthorized - Affiliates - U.S. Intercompany Pooling																		
Unauthorized - Affiliates - U.S. Non-Pool - Captive																		
Unauthorized - Affiliates - U.S. Non-Pool - Other																		
Unauthorized - Affiliates - Other (Non-U.S.) - Captive																		
Unauthorized - Affiliates - Other (Non-U.S.) - Other																		
Unauthorized - Other U.S. Unaffiliated Insurers																		
Unauthorized - Pools - Mandatory Pools																		
Unauthorized - Pools - Voluntary Pools																		
Unauthorized - Other non-U.S. Insurers																		
AA-3190770	00000	ACE TEMPEST REINS CO LTD.	BMU	15	15		1	114	534	138	11			280		280		
AA-3190770	00000	ACE TEMPEST REINS CO LTD.	BMU	289	289		71	970	1,462	1,462	143			3,469		3,469		
AA-3194126	00000	Arch Reins Ltd.	BMU	2	2			18	22	22	2			45		45		
AA-1320035	00000	COLISEE RE	FRA	10	10		1	18	22	22	2			53		53		
AA-3194139	00000	Axis Specialty Ltd.	BMU	1	1			9	11	11	1			22		22		
AA-3194161	00000	Catlin Ins Co Ltd.	BMU	1	1			9	11	11	1			22		22		
AA-1464100	00000	SCOR SWITZERLAND LTD.	CHE	369	369		91	647	974	974	96			2,533		2,533		
AA-1464100	00000	SCOR SWITZERLAND LTD.	CHE	41	41		4	78	356	356	8			224		224		
AA-1464111	00000	GLACIER REINSURANCE A G	CHE	1	1			9		11	1			22		22		
AA-3190060	00000	Hannover Re (Bermuda) Ltd.	BMU	1	1			9		11	1			22		22		
AA-1440060	00000	LANSFORSARR INGSBOLAGENS AB	SWE	1	1			1		1	1			2		2		
AA-3190686	00000	Partner Reins Co Ltd.	BMU	40	40		10	226	125	341	33			776		776		
AA-3194190	00000	QUANTA REINS LTD.	BMU	22	22		2	37	20	56	5			126		126		
AA-3190339	00000	REMAISSANCE REINS LTD.	BMU	7	7		2	37	20	56	5			126		126		
AA-3190551	00000	GOSHAWK REINS LTD.	BMU															
AA-3190551	00000	GOSHAWK REINS LTD.	BMU															
AA-3190757	00000	XL Re Ltd.	BMU	57	57		14	323	178	487	48			1,108		1,108		
AA-1460019	00000	AMLIN AG	CHE	1,141	1,141											561		
AA-3194139	00000	Axis Specialty Ltd.	BMU	345	345											(170)		
AA-3190936	00000	DE SHAW RE (BERMUDA) LTD.	BMU	22,847	22,847											11,237		
AA-3194224	00000	POSEIDON RE LTD.	BMU	20,480	20,480											(11,237)		
AA-1320031	00000	SCOR GLOBAL P & C	FRA	1,141	1,141											(10,073)		
AA-1440076	00000	SIRIUS INTL INS CORP	SWE	1,932	1,932											561		
AA-4530001	00000	O Re LLC	CAT	6,396	6,396											(950)		
AA-3190906	00000	AELIUS RE LTD.	BMU	4,969	4,969											3,146		
AA-3190978	00000	ALPHACAT REINS LTD.	BMU	5,712	5,712											(2,247)		
AA-3191225	00000	KISKADEE RE LTD.	BMU	1,028	1,028											(2,809)		
98-1052685	00000	EVERGLADES RE	BMU	136,624	136,624											506		
98-1052685	00000	EVERGLADES RE	BMU	29,347	29,347											66,932		
2599999 - Total Unauthorized - Other Non-U.S. Insurers						231,562	856	2,478	1,213	3,653	353	201,275		8,751	105,373	(96,622)	2	
2699999 - Total Unauthorized - Total Unauthorized						231,562	856	2,478	1,213	3,653	353	201,275		8,751	105,373	(96,622)	2	

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Premiums Ceded	7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Cols. 7 through 14 Totals	Reinsurance Payable		19 Funds Held By Company Under Reinsurance Treaties
															16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers	
Certified - Affiliates - U.S. Intercompany Pooling																	
Certified - Affiliates - U.S. Non-Pool - Captive																	
Certified - Affiliates - U.S. Non-Pool - Other																	
Certified - Affiliates - Other (Non-U.S.) - Captive																	
Certified - Affiliates - Other (Non-U.S.) - Other																	
Certified - Other U.S. Unaffiliated Insurers																	
Certified - Pools - Mandatory Pools																	
Certified - Pools - Voluntary Pools																	
Certified - Other Non-U.S. Insurers																	
AA-3194726	00000	Arch Reins Ltd.	BMU		1,380										679		(679)
AA-1340125	00000	HANNOVER RUECK SE	DEU		4,140										2,036		(2,036)
AA-3190686	00000	Pariner Reins Co Ltd.	BMU		3,105										1,527		(1,527)
AA-3194174	00000	Platinum Underwriters Bermuda Ltd.	BMU		621										305		(305)
AA-3190339	00000	REMISSANCE REINS LTD.	BMU		7,996										3,933		(3,933)
AA-3190838	00000	TOKIO MILENIUM RE LTD.	BMU		1,141										561		(561)
AA-3190870	00000	Validus Reins Ltd.	BMU		17,127										8,424		(8,424)
AA-3190757	00000	XL Re Ltd.	BMU		2,760										1,357		(1,357)
3999999	- Total Certified - Other Non-U.S. Insurers				38,269										18,823		(18,823)
3999999	- Total Certified - Total Certified				38,269										18,823		(18,823)
4999999	- Total Authorized, Unauthorized and Certified				1,059,530	1,979	372	4,072	1,711	5,751	620	201,275		215,781	153,480	(27,133)	89,433
9999999	Totals				1,059,530	1,979	372	4,072	1,711	5,751	620	201,275		215,781	153,480	(27,133)	89,433

NOTE: A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

1	2	3	4
Name of Reinsurer	Commission Rate	Ceded Premium	Affiliated
1.			Yes [] No [X]
2.			Yes [] No [X]
3.			Yes [] No [X]
4.			Yes [] No [X]
5.			Yes [] No [X]

B. Report the five largest reinsurance recoverables reported in Column 15, due from any one reinsurer (based on the total recoverables, Line 9999999, Column 15, the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

1	2	3	4
Name of Reinsurer	Total Recoverables	Ceded Premiums	Affiliated
1. HERITAGE PROP & CAS INS CO	43,786,213	108,683,019	Yes [] No [X]
2. HOMEOWNER'S CHOICE PROP & CAS INS CO	29,995,776	39,975,063	Yes [] No [X]
3. UNITED PROP & CAS INS CO	20,222,384	41,587,284	Yes [] No [X]
4. TOWER HILL SIGNATURE INS CO	12,825,508	17,842,423	Yes [] No [X]
5. WESTON INS CO	11,589,543	11,154,525	Yes [] No [X]

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 OMITTED)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses					11 Total Due Cols. 5 + 10	12 Percentage Overdue Col. 10/Col. 11	13 Percentage More Than 120 Days Overdue Col. 9/ Col. 11
				Overdue							
				6 Current	7 1 to 29 Days	8 30 - 90 Days	9 91 - 120 Days	10 Over 120 Days			
Authorized - Affiliates - U.S. Intercompany Pooling											
Authorized - Affiliates - U.S. Non-Pool - Captive											
Authorized - Affiliates - U.S. Non-Pool - Other											
Authorized - Affiliates - Other (Non-U.S.) - Captive											
Authorized - Affiliates - Other (Non-U.S.) - Other											
Authorized - Other U.S. Unaffiliated Insurers											
46-0694063	14407	HERITAGE PROP & CAS INS CO	FL	974					974		
90-0797817	14930	WESTON INS CO	FL	(2)					(2)		
13-4924125	10227	MUNICH REINS AMER INC	DE	1					1		
22-2005057	26921	EVEREST REINS CO	DE	92					92		
36-3347420	23876	MAPFRE INS CO	NJ								
47-0698507	23680	ODYSSEY REINS CO	CT	1					1		
52-1952955	10357	PLATINUM UNDERWriters REINS INC	MD	9					9		
13-1675535	25364	SWISS REINS AMER CORP	NY	143					143		
13-1675535	25364	SWISS REINS AMER CORP	NY	12					12		
0999999		Total Authorized - Other U.S. Unaffiliated Insurers		1,231					1,231		
Authorized - Pools - Mandatory Pools											
Authorized - Pools - Voluntary Pools											
Authorized - Other Non-U.S. Insurers											
AA-3194129	00000	Montpelier Reins Ltd	BMU	9					9		
AA-1127414	00000	Lloyd's Syndicate Number 1414	GBR	6					6		
AA-1126040	00000	Lloyd's SYNDICATE NUMBER 40	GBR	12					12		
AA-1128121	00000	Lloyd's SYNDICATE NUMBER 2121	GBR	1					1		
AA-1127414	00000	Lloyd's Syndicate Number 1414	GBR	5					5		
AA-1126609	00000	LLOYD'S SYNDICATE NUMBER 609	GBR								
AA-1128003	00000	LLOYD'S SYNDICATE NUMBER 2003	GBR	4					4		
AA-1127400	00000	LLOYD'S SYNDICATE NUMBER 1400	GBR	1					1		
AA-1126033	00000	LLOYD'S SYNDICATE NUMBER 33	GBR	10					10		
AA-1128791	00000	LLOYD'S SYNDICATE NUMBER 2791	GBR	5					5		
AA-1126727	00000	LLOYD'S SYNDICATE NUMBER 727	GBR	1					1		
AA-1127783	00000	LLOYD'S SYNDICATE NUMBER 1183	GBR	1					1		
AA-3190686	00000	Partner Reins Co Ltd	BMU	12					12		
1299999		Total Authorized - Other Non-U.S. Insurers		67					67		
1399999		Total Authorized - Total Authorized		1,298					1,298		
Unauthorized - Affiliates - U.S. Intercompany Pooling											
Unauthorized - Affiliates - U.S. Non-Pool - Captive											
Unauthorized - Affiliates - U.S. Non-Pool - Other											
Unauthorized - Affiliates - Other (Non-U.S.) - Captive											
Unauthorized - Affiliates - Other (Non-U.S.) - Other											
Unauthorized - Other U.S. Unaffiliated Insurers											
Unauthorized - Pools - Mandatory Pools											
Unauthorized - Pools - Voluntary Pools											
Unauthorized - Other Non-U.S. Insurers											
AA-3190770	00000	ACE TEMPEST REINS CO LTD	BMU	16					16		
AA-3190770	00000	ACE TEMPEST REINS CO LTD	BMU	360					360		
AA-3194126	00000	Arch Reins Ltd	BMU	3					3		
AA-1320035	00000	COLISEE RE	FRA	10					10		
AA-3194139	00000	Axis Specialty Ltd	BMU	1					1		
AA-3194161	00000	Catlin Ins Co Ltd	BMU	1					1		
AA-1464100	00000	SCOR SWITZERLAND LTD	CHE	460					460		
AA-1464100	00000	SCOR SWITZERLAND LTD	CHE	44					44		
AA-1464111	00000	GLACIER REINSURANCE A G	CHE	1					1		
AA-3190060	00000	Hannover Re (Bermuda) Ltd	BMU	1					1		
AA-1440060	00000	LANSFORSKRINGSBOLAGENS AB	SWE	1					1		
AA-3190686	00000	Partner Reins Co Ltd	BMU	50					50		
AA-3194190	00000	QUANTA REINS LTD	BMU	24					24		

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 OMITTED)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Overdue						11 Total Due Cols. 5 + 10	12 Percentage Overdue Col. 10/Col. 11	13 Percentage More Than 120 Days Overdue Col. 9/ Col. 11
				6 1 to 29 Days	7 30 - 90 Days	8 91 - 120 Days	9 Over 120 Days	10 Total Overdue Cols. 6 + 7 + 8 + 9				
AA-3190339	00000	RENAISSANCE REINS LTD	BMU	8						8		
AA-3190551	00000	GOSHAWK REINS LTD	BMU									
AA-3190551	00000	GOSHAWK REINS LTD	BMU									
AA-3190757	00000	XL Re Ltd	BMU	72						72		
2599999		Total Unauthorized - Other Non-U.S. Insurers		1,053						1,053		
2699999		Total Unauthorized - Total Unauthorized		1,053						1,053		
		Certified - Affiliates - U.S. Intercompany Pooling										
		Certified - Affiliates - U.S. Non-Pool - Captive										
		Certified - Affiliates - U.S. Non-Pool - Other										
		Certified - Affiliates - Other (Non-U.S.) - Captive										
		Certified - Affiliates - Other (Non-U.S.) - Other										
		Certified - Other U.S. Unaffiliated Insurers										
		Certified - Pools - Mandatory Pools										
		Certified - Pools - Voluntary Pools										
		Certified - Other Non-U.S. Insurers										
4099999		Total Authorized, Unauthorized and Certified		2,351						2,351		
9999999		Totals		2,351						2,351		

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE F - PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 OMITTED)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurable Recoverable All Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Ceded Balances Payable	Miscellaneous Balances Payable	Trust Funds and Other Allowed Offset Items	Total Collateral and Offsets Allowed (Cols. 6+7+9+10+11 but not in Excess of Col. 5)	Provision for Unauthorized Reinsurance (Col. 5 Minus Col. 12)	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20% of Amount Included in Column 5	Provision for Overdue Reinsurance (Col. 15 plus Col. 16)	Total Provision for Reinsurance Ceded to Unauthorized Reinsurers (Col. 13 plus Col. 17 but not in Excess of Col. 5)	
Affiliates - U.S. - Intercompany Pooling																	
Affiliates - U.S. - Non-Pool - Captive																	
Affiliates - U.S. - Non-Pool - Other																	
Affiliates - Other (Non-U.S.) - Captive																	
Affiliates - Other (Non-U.S.) - Other																	
Other U.S. Unaffiliated Insurers																	
Pools and Associations - Mandatory																	
Pools and Associations - Voluntary																	
Other Non-U.S. Insurers																	
AA-3190770	00000	ACE TEMPEST REINS CO LTD	BMU	280		278	.0001				278	.2					.2
AA-3190770	00000	ACE TEMPEST REINS CO LTD	BMU	3,469		1,636	.0002				1,636	1,833					1,833
AA-3194126	00000	Arch Reins Ltd.	BMU	45		45	.0003				45						
AA-1320035	00000	COLISEE RE	FRA	53		52	.0004				52						
AA-3194139	00000	Axis Specialty Ltd.	BMU	22		27	.0005				22						
AA-3194161	00000	Catlin Ins Co Ltd	BMU	22		22	.0006				22						
AA-1464100	00000	SCOR SWITZERLAND LTD	CHE	224		222	.0007				222	1					1
AA-1464100	00000	SCOR SWITZERLAND LTD	CHE	2		2,523	.0008				2,523	9					9
AA-1464111	00000	GLACIER REINSURANCE A G	CHE	22		22	.0009				22						
AA-3190060	00000	Hannover Re (Bermuda) Ltd.	BMU	22		27	.0010				22						
AA-1440060	00000	LANFORSARRINGSBOLAGENS AB	SWE	2	2												
AA-3190686	00000	Partner Reins Co Ltd.	BMU	776		860	.0011				776						
AA-3194190	00000	QUANTA REINS LTD	BMU	45		16	.0012				16	29					29
AA-3190339	00000	REMAISSANCE REINS LTD	BMU	126		293	.0013				126						
AA-3190551	00000	GOSHAWK REINS LTD	BMU														
AA-3190551	00000	GOSHAWK REINS LTD	BMU														
AA-3190757	00000	XL Re Ltd	BMU	1,108		1,103	.0014				1,103	5					5
AA-1460019	00000	AMLIN AG	CHE					561									
AA-3194139	00000	Axis Specialty Ltd.	BMU					170									
AA-3190936	00000	DE SHAW RE (BERMUDA) LTD	BMU					11,237									
AA-3194224	00000	POSEIDON RE LTD	BMU					10,073									
AA-1320031	00000	SCOR GLOBAL P & C	FRA					561									
AA-1440076	00000	SIRIUS INTL INS CORP	SWE					950									
AA-4530001	00000	Q Re LLC	CAT					3,146									
AA-3190906	00000	AEOLUS RE LTD	BMU					2,247									
AA-3190578	00000	ALPHACAT REINS LTD	BMU					2,809									
AA-3191225	00000	KISKADEE RE LTD	BMU					506									
98-1052685	00000	EVERGLADES RE	BMU					66,932									
98-1052685	00000	EVERGLADES RE	BMU					6,180									
1299999 - Total Other Non-U.S. Insurers				8,751	2	7,126	XXX	105,373			6,870	1,881					1,881
1399999 - Total Affiliates and Others				8,751	2	7,126	XXX	105,373			6,870	1,881					1,881
9999999 Totals				8,751	2	7,126	XXX	105,373			6,870	1,881					1,881

1. Amounts in dispute totaling \$ are included in Column 5.
 2. Amounts in dispute totaling \$ are excluded from Column 14.

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
.0001	1	021000089	CITIBANK, N.A.	.278
.0002	1	021000089	CITIBANK, N.A.	1,636
.0003	1	026009593	BANK OF AMERICA	.45
.0004	1	071000013	JPMORGAN CHASE BANK, N.A.	.52
.0005	1	021000089	CITIBANK, N.A.	.27
.0006	1	021000089	CITIBANK, N.A.	.22
.0007	1	021000089	CITIBANK, N.A.	.222
.0008	1	021001033	DEUTSCHE BANK AG	2,523
.0009	1	026007993	UBS AG	.22
.0010	1	071000013	JPMORGAN CHASE BANK, N.A.	.27
.0011	1	026005092	BANK OF MONTREAL	.860
.0012	1	113024821	COMERICA BANK	.16
.0013	1	026005092	WELLS FARGO BANK, NA	.293
.0014	1	071000013	JPMORGAN CHASE BANK, N.A.	1,103

(a)

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE F - PART 6 - SECTION 1

Provision for Reinsurance Ceded to Certified Reinsurers as of December 31, Current Year (000 OMITTED)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction (through 6)	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% - 100%)	Net Amount Recoverable from Reinsurers (Sch. F Part 3 Col. 18)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 8 - Col. 9)	Dollar Amount of Collateral Required (Col. 10 x Col. 7)	Multiple Beneficiary Trust	Funds Held by Company Under Reinsurance Treaties	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Other Allowable Collateral	Total Collateral Provided (Col. 12 + 13 + 14 + 16)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements (Col. 17 / Col. 10)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 18 / Col. 7, not to Exceed 100%)	Amount of Credit Allowed for Net Recoverables (Col. 9 + Col. 10 x Col. 19)	Provision for Reinsurance With Certified Reinsurers Due to Collateral Deficiency (Col. 8 - Col. 20)	
Affiliates - U.S. Non-Pool - Captive																					
Affiliates - U.S. Non-Pool - Other																					
Affiliates - Other (Non-U.S.) - Captive																					
Affiliates - Other (Non-U.S.) - Other																					
Other U.S. Unaffiliated Insurers																					
AA-319426	.0000	Arch Reins Ltd.	BMU	3	03/31/2011	20.0	(679)		(679)	(136)											
AA-134025	.0000	HANNOVER BLECK SE	DEU	3	02/24/2010	20.0	(2,036)		(2,036)	(407)											
AA-3190686	.0000	Partner Reins Co Ltd.	BMU	3	11/04/2010	20.0	(1,527)		(1,527)	(305)											
Platinum Underwriters																					
AA-3194174	.0000	Bermuda Ltd.	BMU	3	12/13/2011	20.0	(305)		(305)	(61)											
AA-3190339	.0000	RENAISSANCE REINS LTD.	BMU	3	12/29/2010	20.0	(3,933)		(3,933)	(787)											
AA-3190838	.0000	TOKIO MILENIUM RE LTD.	BMU	3	02/25/2011	20.0	(561)		(561)	(112)											
AA-3190870	.0000	Validus Reins Ltd.	BMU	3	08/08/2012	20.0	(8,424)		(8,424)	(1,685)											
AA-3190757	.0000	XL Re Ltd.	BMU	3	06/17/2010	20.0	(1,357)		(1,357)	(271)											
0999999 - Total Other U.S. Unaffiliated Insurers																					
Pools and Associations - Mandatory																					
Pools and Associations - Voluntary																					
Other Non-U.S. Insurers																					
1399999 - Total Affiliates and Others																					
Totals																					
										(18,823)											
										(18,823)											
										(3,765)											
										(3,765)											

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount

Schedule F - Part 6 - Section 2

NONE

Schedule F - Part 7

NONE

SCHEDULE F - PART 9

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	14,323,843,690		14,323,843,690
2. Premiums and considerations (Line 15)	147,567,062		147,567,062
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	2,351,031	(2,351,031)	
4. Funds held by or deposited with reinsured companies (Line 16.2)			
5. Other assets	292,845,174	(27,133,006)	265,712,168
6. Net amount recoverable from reinsurers		87,550,201	87,550,201
7. Protected cell assets (Line 27)			
8. Totals (Line 28)	14,766,606,957	58,066,164	14,824,673,121
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	1,256,772,403	12,155,258	1,268,927,661
10. Taxes, expenses, and other obligations (Lines 4 through 8)	5,071,719,247		5,071,719,247
11. Unearned premiums (Line 9)	1,093,991,666	201,274,650	1,295,266,316
12. Advance premiums (Line 10)	65,173,236		65,173,236
13. Dividends declared and unpaid (Line 11.1 and 11.2)			
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12)	153,480,489	(153,480,489)	
15. Funds held by company under reinsurance treaties (Line 13)	2,226	(2,226)	
16. Amounts withheld or retained by company for account of others (Line 14)	7,386,756		7,386,756
17. Provision for reinsurance (Line 16)	1,881,029	(1,881,029)	
18. Other liabilities	107,991,396		107,991,396
19. Total liabilities excluding protected cell business (Line 26)	7,758,398,447	58,066,164	7,816,464,612
20. Protected cell liabilities (Line 27)			
21. Surplus as regards policyholders (Line 37)	7,008,208,509	X X X	7,008,208,509
22. Totals (Line 38)	14,766,606,957	58,066,164	14,824,673,121

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [] No [X]

If yes, give full explanation:

Schedule H - Part 1

NONE

Schedule H - Part 2

NONE

Schedule H - Part 3

NONE

Schedule H - Part 4

NONE

Schedule H - Part 5 - Health Claims

NONE

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(38)		1		19		3	(19)	XXX
2. 2004	1,304,700	282,198	1,022,502	3,314,801		55,207		199,957		795	3,569,965	XXX
3. 2005	1,513,894	458,148	1,055,746	3,163,353	1,107,814	149,183	36,756	314,960	36,059	821	2,446,868	XXX
4. 2006	2,550,062	495,778	2,054,285	310,164		16,451		31,765		2,472	358,381	XXX
5. 2007	3,699,006	624,252	3,074,754	601,218		20,409		66,415		2,920	688,043	XXX
6. 2008	3,179,382	922,755	2,256,628	635,086		20,233		77,062		2,456	732,381	XXX
7. 2009	2,410,298	698,869	1,711,429	469,775		22,788		74,078		3,214	566,641	XXX
8. 2010	2,393,150	421,501	1,971,649	560,769		42,612		98,976		3,381	702,357	XXX
9. 2011	2,853,665	601,934	2,251,731	758,601		52,177		154,678		4,150	965,456	XXX
10. 2012	3,129,666	881,571	2,248,095	612,809	19	30,602		142,540	2	2,805	785,930	XXX
11. 2013	2,954,580	1,073,819	1,880,761	281,023	1,406	3,616	3	69,326	203	990	352,354	XXX
12. Totals	XXX	XXX	XXX	10,707,561	1,109,238	413,280	36,759	1,229,776	36,263	24,006	11,168,357	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded					
1.	16				161							177	XXX
2.	1,944		11,762		860		676		803			16,046	XXX
3.	23,975	3,884	27,058	5,585	6,044	1,624	2,667	454	2,952	93		51,057	XXX
4.	2,173		257		443		198		104			3,174	XXX
5.	9,714		1,917		1,665		696		635			14,628	XXX
6.	7,556		3,436		2,676		1,315		578			15,561	XXX
7.	33,598		12,114		4,467		3,253		2,889			56,322	XXX
8.	112,136		43,436		14,520		11,702		9,725			191,519	XXX
9.	133,702		101,858		22,511		21,561		13,988			293,620	XXX
10.	77,012		126,056		31,459		31,255		16,672			282,454	XXX
11.	76,033	189	157,401	166	22,738		47,711		28,848	160		332,215	XXX
12.	477,858	4,072	485,295	5,751	107,544	1,624	121,034	454	77,197	253		1,256,772	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	16	161
2.	3,586,011		3,586,011	274.9		350.7				13,705	2,340
3.	3,690,193	1,192,268	2,497,925	243.8	260.2	236.6				41,565	9,492
4.	361,555		361,555	14.2		17.6				2,430	744
5.	702,670		702,670	19.0		22.9				11,631	2,997
6.	747,942		747,942	23.5		33.1				10,993	4,568
7.	622,963		622,963	25.8		36.4				45,712	10,610
8.	893,876		893,876	37.4		45.3				155,571	35,947
9.	1,259,076		1,259,076	44.1		55.9				235,560	58,060
10.	1,068,405	20	1,068,384	34.1	0.0	47.5				203,067	79,387
11.	686,696	2,127	684,569	23.2	0.2	36.4				233,078	99,137
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	953,329	303,444

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT		
	1	2	3	4	5	6	7	8	9	10	11	12	
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	One Year	Two Year	
1. Prior	29,516	34,905	33,618	32,951	33,910	32,268	31,643	32,086	31,446	31,409	(37)	(677)	
2. 2004	2,528,986	3,098,646	3,356,557	3,349,223	3,411,687	3,388,888	3,393,566	3,384,375	3,384,463	3,385,251	787	876	
3. 2005	XXX	1,857,704	1,965,634	2,097,374	2,133,542	2,143,647	2,132,643	2,197,358	2,213,736	2,216,164	2,428	18,806	
4. 2006	XXX	XXX	314,445	318,932	326,073	325,235	328,268	329,176	328,953	329,686	733	510	
5. 2007	XXX	XXX	XXX	615,122	608,588	623,568	630,446	634,696	633,454	635,620	2,165	924	
6. 2008	XXX	XXX	XXX	XXX	754,805	668,782	670,693	660,982	660,986	670,302	9,316	9,319	
7. 2009	XXX	XXX	XXX	XXX	XXX	586,522	566,887	547,343	545,395	545,996	601	(1,347)	
8. 2010	XXX	XXX	XXX	XXX	XXX	XXX	672,943	764,167	778,392	785,175	6,783	21,008	
9. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,051,272	1,070,737	1,090,410	19,673	39,138	
10. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	874,058	909,174	35,116	XXX	
11. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	586,757	XXX	XXX	
											12. Totals	77,567	88,556

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013		
1. Prior	000	18,684	25,810	27,801	30,242	30,919	31,078	31,172	31,269	31,232	XXX	XXX
2. 2004	1,076,573	2,793,035	3,058,029	3,188,970	3,263,793	3,318,472	3,350,316	3,363,167	3,367,364	3,370,008	XXX	XXX
3. 2005	XXX	878,312	1,885,653	1,980,135	2,030,773	2,067,300	2,083,064	2,099,618	2,150,371	2,167,966	XXX	XXX
4. 2006	XXX	XXX	142,472	264,341	297,578	310,971	319,435	324,166	325,917	326,616	XXX	XXX
5. 2007	XXX	XXX	XXX	316,725	497,221	562,588	596,863	611,375	617,176	621,627	XXX	XXX
6. 2008	XXX	XXX	XXX	XXX	368,977	551,781	601,120	622,676	633,266	655,319	XXX	XXX
7. 2009	XXX	XXX	XXX	XXX	XXX	263,066	405,213	461,889	481,073	492,563	XXX	XXX
8. 2010	XXX	XXX	XXX	XXX	XXX	XXX	276,274	466,391	549,312	603,381	XXX	XXX
9. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	411,871	660,949	810,778	XXX	XXX
10. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	413,574	643,392	XXX	XXX
11. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	283,231	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)											
	1	2	3	4	5	6	7	8	9	10		
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013		
1. Prior	12,549	4,849	2,656	866	806	39	4					
2. 2004	349,722	123,580	139,741	33,819	69,536	30,744	20,057	9,008	10,684	12,438		
3. 2005	XXX	710,617	38,220	92,016	60,181	36,086	10,750	23,262	19,680	23,685		
4. 2006	XXX	XXX	86,135	21,399	6,331	3,905	2,743	766	249	455		
5. 2007	XXX	XXX	XXX	168,441	38,939	15,838	9,216	4,657	1,104	2,613		
6. 2008	XXX	XXX	XXX	XXX	224,991	59,870	35,790	13,059	8,087	4,751		
7. 2009	XXX	XXX	XXX	XXX	XXX	166,729	64,659	21,437	21,212	15,368		
8. 2010	XXX	XXX	XXX	XXX	XXX	XXX	159,230	64,648	50,215	55,137		
9. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	200,299	140,402	123,420		
10. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	212,872	157,311		
11. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	204,945		

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX	(5)		1			8		2	4	XXX
2. 2004	499,721	123,547	376,174	554,417		13,274			63,315		701	631,007	51,863
3. 2005	515,156	203,067	312,089	688,177	370,494	19,385	6,137		97,545	23,113	585	405,363	62,031
4. 2006	900,979	130,137	770,841	219,565		11,677			21,163		1,898	252,405	18,447
5. 2007	1,439,028	231,780	1,207,249	435,537		14,522			46,485		1,359	496,544	30,642
6. 2008	1,257,427	381,039	876,388	406,272		11,408			48,583		1,431	466,263	31,142
7. 2009	882,462	252,701	629,761	326,987		14,599			48,226		2,069	389,812	27,731
8. 2010	965,072	115,521	849,551	424,473		31,337			72,118		1,922	527,928	36,697
9. 2011	1,377,415	203,678	1,173,737	602,446		41,026			119,466		2,841	762,938	52,862
10. 2012	1,621,047	430,083	1,190,964	480,114		23,715			108,406		1,937	612,235	56,861
11. 2013	1,445,424	457,883	987,541	207,346	1,374	2,586			50,463	195	513	258,826	32,832
12. Totals	XXX	XXX	XXX	4,345,330	371,868	183,530	6,137		675,778	23,308	15,258	4,803,324	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	16				161							177	5
2.	23		365		84		19		57			549	8
3.	2,414	1,840	3,703	3,387	1,202	970	478	212	818	30		2,176	162
4.	1,224		227		239		147		36			1,873	26
5.	5,926		778		1,258		471		267			8,700	124
6.	5,191		2,207		1,159		887		350			9,794	156
7.	19,444		2,264		2,692		1,826		791			27,016	332
8.	80,627		7,641		10,739		6,575		3,117			108,699	1,411
9.	107,958		68,553		17,972		15,314		8,606			218,404	3,067
10.	59,024		96,635		24,998		20,972		10,000			211,630	4,683
11.	56,253	189	125,591	166	17,952		35,700		20,613	160		255,592	6,013
12.	338,100	2,029	307,964	3,553	78,456	970	82,388	212	44,656	190		844,609	15,987

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2.	631,556		631,556	126.4		167.9			388	160	
3.	813,722	406,184	407,538	158.0	200.0	130.6			890	1,286	
4.	254,277		254,277	28.2		33.0			1,450	422	
5.	505,244		505,244	35.1		41.9			6,704	1,996	
6.	476,057		476,057	37.9		54.3			7,399	2,395	
7.	416,828		416,828	47.2		66.2			21,708	5,309	
8.	636,627		636,627	66.0		74.9			88,268	20,431	
9.	981,342		981,342	71.2		83.6			176,511	41,893	
10.	823,865		823,865	50.8		69.2			155,660	55,970	
11.	516,503	2,084	514,419	35.7	0.5	52.1			181,488	74,104	
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	640,482	204,127

Schedule P - Part 1B - Private Passenger

NONE

Schedule P - Part 1C - Comm Auto/Truck

NONE

Schedule P - Part 1D - Workers' Comp

NONE

Schedule P - Part 1E - Comm Multi Peril

NONE

Schedule P - Part 1F - Med Pro Liab Occ

NONE

Schedule P - Part 1F - Med Pro Liab Clm

NONE

Schedule P - Part 1G - Special Liability

NONE

Schedule P - Part 1H - Other Liab Occur

NONE

Schedule P - Part 1H - Other Liab Claims

NONE

SCHEDULE P-PART 11 - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)
 (\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	59,065	848	19,221	446	7,999	245	290	84,747	XXX
2. 2012	1,508,619	451,488	1,057,131	132,695	19	6,887		34,133	2	868	173,695	XXX
3. 2013	1,509,156	615,936	893,220	73,677	32	1,030	3	18,864	8	477	93,528	XXX
4. Totals	XXX	XXX	XXX	265,437	898	27,138	449	60,996	254	1,635	351,970	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	101,991	2,044	116,100	2,198	17,841	653	16,351	242	17,633	63	264,716	2,152	
2.	17,987		29,420		6,461		10,283		6,672		70,824	1,235	
3.	19,780		31,810		4,786		12,011		8,236		76,622	1,939	
4.	139,758	2,044	177,331	2,198	29,088	653	38,646	242	32,541	63	412,163	5,326	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	213,849	50,867
2.	244,539	20	244,519	16.2	0.0	23.1				47,408	23,417
3.	170,193	43	170,150	11.3	0.0	19.0				51,590	25,033
4.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	312,847	99,316

Schedule P - Part 1J - Auto Physical

NONE

Schedule P - Part 1K - Fidelity/Surety

NONE

Schedule P - Part 1L - Other

NONE

Schedule P - Part 1M - International

NONE

Schedule P - Part 1N - Reinsurance

NONE

Schedule P - Part 1O - Reinsurance

NONE

Schedule P - Part 1P - Reinsurance

NONE

Schedule P - Part 1R - Prod Liab Occur

NONE

Schedule P - Part 1R - Prod Liab Claims

NONE

Schedule P - Part 1S-Fin./Mtg. Guaranty

NONE

Schedule P - Part 1T - Warranty

NONE

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	One Year	Two Year
1. Prior	22,680	24,707	23,587	22,286	22,706	22,624	21,986	21,855	21,802	21,797	(4)	(58)
2. 2004	530,767	554,021	568,366	563,369	568,601	570,272	569,108	568,757	568,842	568,183	(659)	(574)
3. 2005	XXX	322,615	299,917	296,160	300,377	305,760	306,662	323,064	331,377	332,318	942	9,254
4. 2006	XXX	XXX	214,466	220,327	226,619	229,050	232,093	232,092	232,646	233,078	432	986
5. 2007	XXX	XXX	XXX	420,768	432,771	447,698	453,349	456,730	456,785	458,492	1,707	1,762
6. 2008	XXX	XXX	XXX	XXX	458,141	429,033	431,856	427,085	426,156	427,124	967	38
7. 2009	XXX	XXX	XXX	XXX	XXX	362,980	358,355	364,186	365,089	367,812	2,722	3,625
8. 2010	XXX	XXX	XXX	XXX	XXX	XXX	457,659	536,858	551,185	561,392	10,208	24,534
9. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	816,662	835,070	853,269	18,200	36,607
10. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	679,831	705,459	25,628	XXX
11. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	443,698	XXX	XXX
12. Totals											60,143	76,175

SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior												
2. 2004												
3. 2005	XXX											
4. 2006	XXX	XXX										
5. 2007	XXX	XXX	XXX									
6. 2008	XXX	XXX	XXX	XXX								
7. 2009	XXX	XXX	XXX	XXX	XXX							
8. 2010	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
12. Totals												

NONE

SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior												
2. 2004												
3. 2005	XXX											
4. 2006	XXX	XXX										
5. 2007	XXX	XXX	XXX									
6. 2008	XXX	XXX	XXX	XXX								
7. 2009	XXX	XXX	XXX	XXX	XXX							
8. 2010	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
12. Totals												

NONE

**SCHEDULE P - PART 2D- WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior												
2. 2004												
3. 2005	XXX											
4. 2006	XXX	XXX										
5. 2007	XXX	XXX	XXX									
6. 2008	XXX	XXX	XXX	XXX								
7. 2009	XXX	XXX	XXX	XXX	XXX							
8. 2010	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
12. Totals												

NONE

SCHEDULE P - PART 2E- COMMERCIAL MULTIPLE PERIL

1. Prior												
2. 2004												
3. 2005	XXX											
4. 2006	XXX	XXX										
5. 2007	XXX	XXX	XXX									
6. 2008	XXX	XXX	XXX	XXX								
7. 2009	XXX	XXX	XXX	XXX	XXX							
8. 2010	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
12. Totals												

NONE

SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2004	2 2005	3 2006	4 2007	5 2008	6 2009	7 2010	8 2011	9 2012	10 2013	11 One Year	12 Two Year
1. Prior												
2. 2004												
3. 2005	.XXX											
4. 2006	.XXX	.XXX										
5. 2007	.XXX	.XXX	.XXX									
6. 2008	.XXX	.XXX	.XXX	.XXX								
7. 2009	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2010	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2011	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2012	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				.XXX
11. 2013	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		.XXX	.XXX
	12. Totals											

SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior												
2. 2004												
3. 2005	.XXX											
4. 2006	.XXX	.XXX										
5. 2007	.XXX	.XXX	.XXX									
6. 2008	.XXX	.XXX	.XXX	.XXX								
7. 2009	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2010	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2011	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2012	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				.XXX
11. 2013	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		.XXX	.XXX
	12. Totals											

SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior												
2. 2004												
3. 2005	.XXX											
4. 2006	.XXX	.XXX										
5. 2007	.XXX	.XXX	.XXX									
6. 2008	.XXX	.XXX	.XXX	.XXX								
7. 2009	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2010	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2011	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2012	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				.XXX
11. 2013	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		.XXX	.XXX
	12. Totals											

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior												
2. 2004												
3. 2005	.XXX											
4. 2006	.XXX	.XXX										
5. 2007	.XXX	.XXX	.XXX									
6. 2008	.XXX	.XXX	.XXX	.XXX								
7. 2009	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2010	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2011	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2012	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				.XXX
11. 2013	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		.XXX	.XXX
	12. Totals											

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior												
2. 2004												
3. 2005	.XXX											
4. 2006	.XXX	.XXX										
5. 2007	.XXX	.XXX	.XXX									
6. 2008	.XXX	.XXX	.XXX	.XXX								
7. 2009	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2010	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2011	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2012	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				.XXX
11. 2013	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		.XXX	.XXX
	12. Totals											

SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2004	2 2005	3 2006	4 2007	5 2008	6 2009	7 2010	8 2011	9 2012	10 2013	11 One Year	12 Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	432,269	436,714	444,650	7,936	12,381
2. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	194,227	203,715	9,488	XXX
3. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	143,059	XXX	XXX
4. Totals											17,424	12,381

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

SCHEDULE P - PART 2K - FIDELITY, SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Totals												

SCHEDULE P - PART 2M - INTERNATIONAL

1. Prior												
2. 2004												
3. 2005	XXX											
4. 2006	XXX	XXX										
5. 2007	XXX	XXX	XXX									
6. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
7. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
8. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Totals												

Schedule P - Part 2N

NONE

Schedule P - Part 2O

NONE

Schedule P - Part 2P

NONE

Schedule P - Part 2R - Prod Liab Occur

NONE

Schedule P - Part 2R - Prod Liab Claims

NONE

Schedule P - Part 2S

NONE

Schedule P - Part 2T

NONE

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SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013		
1. Prior	.000	13,146	18,225	19,530	20,839	21,378	21,508	21,599	21,625	21,621	(11,532)	(3,314)
2. 2004	313,143	513,712	540,420	554,476	559,459	563,237	565,465	567,102	567,459	567,692	39,420	12,435
3. 2005	XXX	241,118	287,936	300,841	309,227	317,610	317,778	321,813	329,466	330,931	49,438	12,431
4. 2006	XXX	XXX	99,182	185,118	208,551	219,390	226,644	229,637	230,890	231,242	13,914	4,507
5. 2007	XXX	XXX	XXX	217,293	355,776	406,020	431,076	441,920	446,779	450,059	21,972	8,546
6. 2008	XXX	XXX	XXX	XXX	245,942	358,719	394,236	407,959	413,441	417,680	22,814	8,172
7. 2009	XXX	XXX	XXX	XXX	XXX	175,950	279,062	320,948	333,613	341,586	19,311	8,088
8. 2010	XXX	XXX	XXX	XXX	XXX	XXX	200,920	348,461	413,273	455,810	23,937	11,349
9. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	310,992	517,745	643,472	35,085	14,710
10. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	316,551	503,829	35,557	16,621
11. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	208,559	15,628	11,191

SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	.000											
2. 2004												
3. 2005	XXX											
4. 2006	XXX	XXX										
5. 2007	XXX	XXX	XXX									
6. 2008	XXX	XXX	XXX	XXX								
7. 2009	XXX	XXX	XXX	XXX	XXX							
8. 2010	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	.000											
2. 2004												
3. 2005	XXX											
4. 2006	XXX	XXX										
5. 2007	XXX	XXX	XXX									
6. 2008	XXX	XXX	XXX	XXX								
7. 2009	XXX	XXX	XXX	XXX	XXX							
8. 2010	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

**SCHEDULE P - PART 3D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior	.000											
2. 2004												
3. 2005	XXX											
4. 2006	XXX	XXX										
5. 2007	XXX	XXX	XXX									
6. 2008	XXX	XXX	XXX	XXX								
7. 2009	XXX	XXX	XXX	XXX	XXX							
8. 2010	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

1. Prior	.000											
2. 2004												
3. 2005	XXX											
4. 2006	XXX	XXX										
5. 2007	XXX	XXX	XXX									
6. 2008	XXX	XXX	XXX	XXX								
7. 2009	XXX	XXX	XXX	XXX	XXX							
8. 2010	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013		
1. Prior	.000											
2. 2004												
3. 2005	.XXX											
4. 2006	.XXX	.XXX										
5. 2007	.XXX	.XXX	.XXX									
6. 2008	.XXX	.XXX	.XXX	.XXX								
7. 2009	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2010	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2011	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2012	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
11. 2013	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	.000											
2. 2004												
3. 2005	.XXX											
4. 2006	.XXX	.XXX										
5. 2007	.XXX	.XXX	.XXX									
6. 2008	.XXX	.XXX	.XXX	.XXX								
7. 2009	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2010	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2011	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2012	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
11. 2013	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	.000										.XXX	.XXX
2. 2004											.XXX	.XXX
3. 2005	.XXX										.XXX	.XXX
4. 2006	.XXX	.XXX									.XXX	.XXX
5. 2007	.XXX	.XXX	.XXX								.XXX	.XXX
6. 2008	.XXX	.XXX	.XXX	.XXX							.XXX	.XXX
7. 2009	.XXX	.XXX	.XXX	.XXX	.XXX						.XXX	.XXX
8. 2010	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					.XXX	.XXX
9. 2011	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				.XXX	.XXX
10. 2012	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			.XXX	.XXX
11. 2013	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	.000											
2. 2004												
3. 2005	.XXX											
4. 2006	.XXX	.XXX										
5. 2007	.XXX	.XXX	.XXX									
6. 2008	.XXX	.XXX	.XXX	.XXX								
7. 2009	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2010	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2011	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2012	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
11. 2013	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	.000											
2. 2004												
3. 2005	.XXX											
4. 2006	.XXX	.XXX										
5. 2007	.XXX	.XXX	.XXX									
6. 2008	.XXX	.XXX	.XXX	.XXX								
7. 2009	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2010	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2011	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2012	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
11. 2013	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		

**SCHEDULE P - PART 3I - SPECIAL PROPERTY
(FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013		
1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000	120,511	197,503	.XXX	.XXX
2. 2012	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.97,023	139,563	.XXX	.XXX
3. 2013	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	74,672	.XXX	.XXX

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000				
2. 2012	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
3. 2013	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			

SCHEDULE P - PART 3K - FIDELITY/SURETY

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000			.XXX	.XXX
2. 2012	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			.XXX	.XXX
3. 2013	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000			.XXX	.XXX
2. 2012	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			.XXX	.XXX
3. 2013	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX

SCHEDULE P - PART 3M - INTERNATIONAL

1. Prior	.000										.XXX	.XXX
2. 2004											.XXX	.XXX
3. 2005	.XXX										.XXX	.XXX
4. 2006	.XXX	.XXX									.XXX	.XXX
5. 2007	.XXX	.XXX	.XXX								.XXX	.XXX
6. 2008	.XXX	.XXX	.XXX	.XXX							.XXX	.XXX
7. 2009	.XXX	.XXX	.XXX	.XXX	.XXX						.XXX	.XXX
8. 2010	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					.XXX	.XXX
9. 2011	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				.XXX	.XXX
10. 2012	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			.XXX	.XXX
11. 2013	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX

Schedule P - Part 3N

NONE

Schedule P - Part 3O

NONE

Schedule P - Part 3P

NONE

Schedule P - Part 3R - Prod Liab Occur

NONE

Schedule P - Part 3R - Prod Liab Claims

NONE

Schedule P - Part 3S

NONE

Schedule P - Part 3T

NONE

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SCHEDULE P - PART 4A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2004	2 2005	3 2006	4 2007	5 2008	6 2009	7 2010	8 2011	9 2012	10 2013
1. Prior	10,280	3,912	1,632	470	254	31				
2. 2004	78,882	20,358	12,666	3,490	5,274	3,784	2,266	1,200	1,150	385
3. 2005	XXX	46,007	(814)	(8,449)	(8,832)	(10,549)	(10,179)	(811)	411	582
4. 2006	XXX	XXX	52,991	13,199	3,551	2,526	1,713	557	188	374
5. 2007	XXX	XXX	XXX	110,166	22,052	11,905	3,081	2,312	773	1,249
6. 2008	XXX	XXX	XXX	XXX	136,775	36,856	17,889	6,228	3,038	3,094
7. 2009	XXX	XXX	XXX	XXX	XXX	103,982	31,802	10,677	4,788	4,090
8. 2010	XXX	XXX	XXX	XXX	XXX	XXX	128,079	43,207	23,704	14,216
9. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	145,819	103,684	83,867
10. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	162,751	117,607
11. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	161,124

SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior										
2. 2004										
3. 2005	XXX									
4. 2006	XXX	XXX								
5. 2007	XXX	XXX	XXX							
6. 2008	XXX	XXX	XXX	XXX						
7. 2009	XXX	XXX	XXX	XXX	XXX					
8. 2010	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior										
2. 2004										
3. 2005	XXX									
4. 2006	XXX	XXX								
5. 2007	XXX	XXX	XXX							
6. 2008	XXX	XXX	XXX	XXX						
7. 2009	XXX	XXX	XXX	XXX	XXX					
8. 2010	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

**SCHEDULE P - PART 4D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior										
2. 2004										
3. 2005	XXX									
4. 2006	XXX	XXX								
5. 2007	XXX	XXX	XXX							
6. 2008	XXX	XXX	XXX	XXX						
7. 2009	XXX	XXX	XXX	XXX	XXX					
8. 2010	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL

1. Prior										
2. 2004										
3. 2005	XXX									
4. 2006	XXX	XXX								
5. 2007	XXX	XXX	XXX							
6. 2008	XXX	XXX	XXX	XXX						
7. 2009	XXX	XXX	XXX	XXX	XXX					
8. 2010	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1. Prior										
2. 2004										
3. 2005	XXX									
4. 2006	XXX	XXX								
5. 2007	XXX	XXX	XXX							
6. 2008	XXX	XXX	XXX	XXX						
7. 2009	XXX	XXX	XXX	XXX	XXX					
8. 2010	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior										
2. 2004										
3. 2005	XXX									
4. 2006	XXX	XXX								
5. 2007	XXX	XXX	XXX							
6. 2008	XXX	XXX	XXX	XXX						
7. 2009	XXX	XXX	XXX	XXX	XXX					
8. 2010	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior										
2. 2004										
3. 2005	XXX									
4. 2006	XXX	XXX								
5. 2007	XXX	XXX	XXX							
6. 2008	XXX	XXX	XXX	XXX						
7. 2009	XXX	XXX	XXX	XXX	XXX					
8. 2010	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior										
2. 2004										
3. 2005	XXX									
4. 2006	XXX	XXX								
5. 2007	XXX	XXX	XXX							
6. 2008	XXX	XXX	XXX	XXX						
7. 2009	XXX	XXX	XXX	XXX	XXX					
8. 2010	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior										
2. 2004										
3. 2005	XXX									
4. 2006	XXX	XXX								
5. 2007	XXX	XXX	XXX							
6. 2008	XXX	XXX	XXX	XXX						
7. 2009	XXX	XXX	XXX	XXX	XXX					
8. 2010	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

**SCHEDULE P - PART 4I - SPECIAL PROPERTY
(FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	127,947	113,896	130,011
2. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	50,121	39,704
3. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43,821

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	NONE						
2. 2012	XXX	XXX	XXX							
3. 2013	XXX	XXX	XXX							

SCHEDULE P - PART 4K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	NONE						
2. 2012	XXX	XXX	XXX							
3. 2013	XXX	XXX	XXX							

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	NONE						
2. 2012	XXX	XXX	XXX							
3. 2013	XXX	XXX	XXX							

SCHEDULE P - PART 4M - INTERNATIONAL

1. Prior				NONE						
2. 2004										
3. 2005	XXX									
4. 2006	XXX	XXX								
5. 2007	XXX	XXX	XXX							
6. 2008	XXX	XXX	XXX							
7. 2009	XXX	XXX	XXX	XXX	XXX					
8. 2010	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

Schedule P - Part 4N

NONE

Schedule P - Part 4O

NONE

Schedule P - Part 4P

NONE

Schedule P - Part 4R - Prod Liab Occur

NONE

Schedule P - Part 4R - Prod Liab Claims

NONE

Schedule P - Part 4S

NONE

Schedule P - Part 4T - Warranty

NONE

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SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1. Prior	15,966	(12,201)	350	249	9	10	24	17	3	7
2. 2004	29,432	38,061	44,007	50,098	50,246	50,353	39,268	39,380	39,390	39,420
3. 2005	XXX	26,301	52,594	56,489	57,818	58,664	48,442	49,086	49,244	49,438
4. 2006	XXX	XXX	8,276	12,307	12,692	12,817	13,735	13,843	13,857	13,914
5. 2007	XXX	XXX	XXX	15,812	20,813	21,340	21,352	21,700	21,823	21,972
6. 2008	XXX	XXX	XXX	XXX	17,344	22,039	21,840	22,419	22,589	22,814
7. 2009	XXX	XXX	XXX	XXX	XXX	13,001	17,149	18,371	18,788	19,311
8. 2010	XXX	XXX	XXX	XXX	XXX	XXX	16,114	21,351	22,774	23,937
9. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24,164	31,653	35,085
10. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27,112	35,557
11. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,628

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1. Prior	564	413	244	106	120	104	10	10	5	5
2. 2004	5,807	1,519	552	153	393	92	42	29	18	8
3. 2005	XXX	21,908	1,318	715	3,460	4,100	736	484	325	162
4. 2006	XXX	XXX	2,889	503	830	831	124	82	64	26
5. 2007	XXX	XXX	XXX	4,379	1,756	1,662	488	336	219	124
6. 2008	XXX	XXX	XXX	XXX	5,161	2,460	764	459	308	156
7. 2009	XXX	XXX	XXX	XXX	XXX	6,074	1,770	1,007	657	332
8. 2010	XXX	XXX	XXX	XXX	XXX	XXX	6,708	3,427	2,261	1,411
9. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,070	5,795	3,067
10. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,633	4,683
11. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,013

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1. Prior	17,225	(16,057)	269	158	212	49	(63)	19		8
2. 2004	48,662	51,634	57,744	64,884	73,674	74,897	51,731	51,836	51,836	51,863
3. 2005	XXX	56,674	66,709	70,482	76,266	80,013	61,545	61,972	61,979	62,031
4. 2006	XXX	XXX	14,527	17,498	18,846	20,012	18,334	18,416	18,419	18,447
5. 2007	XXX	XXX	XXX	26,800	32,814	34,617	30,308	30,551	30,563	30,642
6. 2008	XXX	XXX	XXX	XXX	29,196	36,057	30,614	30,990	31,012	31,142
7. 2009	XXX	XXX	XXX	XXX	XXX	25,516	26,611	27,281	27,339	27,731
8. 2010	XXX	XXX	XXX	XXX	XXX	XXX	32,093	35,903	36,171	36,697
9. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	47,755	51,867	52,862
10. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	53,218	56,861
11. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32,832

Schedule P - Part 5B- SN1

NONE

Schedule P - Part 5B- SN2

NONE

Schedule P - Part 5B- SN3

NONE

Schedule P - Part 5C- SN1

NONE

Schedule P - Part 5C- SN2

NONE

Schedule P - Part 5C- SN3

NONE

Schedule P - Part 5D- SN1

NONE

Schedule P - Part 5D- SN2

NONE

Schedule P - Part 5D- SN3

NONE

Schedule P - Part 5E- SN1

NONE

Schedule P - Part 5E- SN2

NONE

Schedule P - Part 5E- SN3

NONE

Schedule P - Part 5F- SN1A

NONE

Schedule P - Part 5F- SN2A

NONE

Schedule P - Part 5F- SN3A

NONE

Schedule P - Part 5F- SN1B

NONE

Schedule P - Part 5F- SN2B

NONE

Schedule P - Part 5F- SN3B

NONE

Schedule P - Part 5H- SN1A

NONE

Schedule P - Part 5H- SN2A

NONE

Schedule P - Part 5H- SN3A

NONE

Schedule P - Part 5H- SN1B

NONE

Schedule P - Part 5H- SN2B

NONE

Schedule P - Part 5H- SN3B

NONE

Schedule P - Part 5R- SN1A

NONE

Schedule P - Part 5R- SN2A

NONE

Schedule P - Part 5R- SN3A

NONE

Schedule P - Part 5R- SN1B

NONE

Schedule P - Part 5R- SN2B

NONE

Schedule P - Part 5R- SN3B

NONE

Schedule P - Part 5T- SN1

NONE

Schedule P - Part 5T- SN2

NONE

Schedule P - Part 5T- SN3

NONE

Schedule P - Part 6C - SN1

NONE

Schedule P - Part 6C - SN2

NONE

Schedule P - Part 6D - SN1

NONE

Schedule P - Part 6D - SN2

NONE

Schedule P - Part 6E - SN1

NONE

Schedule P - Part 6E - SN2

NONE

Schedule P - Part 6H - SN1A

NONE

Schedule P - Part 6H - SN2A

NONE

Schedule P - Part 6H - SN1B

NONE

Schedule P - Part 6H - SN2B

NONE

Schedule P - Part 6M - SN1

NONE

Schedule P - Part 6M - SN2

NONE

Schedule P - Part 6N - SN1

NONE

Schedule P - Part 6N - SN2

NONE

Schedule P - Part 6O - SN1

NONE

Schedule P - Part 6O - SN2

NONE

Schedule P - Part 6R - SN1A

NONE

Schedule P - Part 6R - SN2A

NONE

Schedule P - Part 6R - SN1B

NONE

Schedule P - Part 6R - SN2B

NONE

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

**SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS
(\$000 OMITTED)**

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	839,485			792,384		
2. Private Passenger Auto Liability/Medical						
3. Commercial Auto/Truck Liability/Medical						
4. Workers' Compensation						
5. Commercial Multiple Peril						
6. Medical Professional Liability-Occurrence						
7. Medical Professional Liability -Claims-Made						
8. Special Liability						
9. Other Liability-Occurrence						
10. Other Liability-Claims-Made						
11. Special Property	417,288			909,723		
12. Auto Physical Damage						
13. Fidelity/Surety						
14. Other						
15. International						
16. Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX	XXX	XXX
19. Products Liability-Occurrence						
20. Products Liability-Claims-Made						
21. Financial Guaranty/Mortgage Guaranty						
22. Warranty						
23. Totals	1,256,772			1,702,107		

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2004	2 2005	3 2006	4 2007	5 2008	6 2009	7 2010	8 2011	9 2012	10 2013
1. Prior										
2. 2004										
3. 2005	XXX									
4. 2006	XXX	XXX								
5. 2007	XXX	XXX	XXX							
6. 2008	XXX	XXX	XXX	XXX						
7. 2009	XXX	XXX	XXX	XXX	XXX					
8. 2010	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1 2004	2 2005	3 2006	4 2007	5 2008	6 2009	7 2010	8 2011	9 2012	10 2013
1. Prior										
2. 2004										
3. 2005	XXX									
4. 2006	XXX	XXX								
5. 2007	XXX	XXX	XXX							
6. 2008	XXX	XXX	XXX	XXX						
7. 2009	XXX	XXX	XXX	XXX	XXX					
8. 2010	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

Schedule P - Part 7A - Section 4

NONE

Schedule P - Part 7A - Section 5

NONE

Schedule P - Part 7B - Section 1

NONE

Schedule P - Part 7B - Section 2

NONE

Schedule P - Part 7B - Section 3

NONE

Schedule P - Part 7B - Section 4

NONE

Schedule P - Part 7B - Section 5

NONE

Schedule P - Part 7B - Section 6

NONE

Schedule P - Part 7B - Section 7

NONE

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes [] No [X]
 If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? \$
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? Yes [] No []
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes [] No []
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A – Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes [] No [] N/A []
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred		DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
		1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601	Prior		
1.602	2004		
1.603	2005		
1.604	2006		
1.605	2007		
1.606	2008		
1.607	2009		
1.608	2010		
1.609	2011		
1.610	2012		
1.611	2013		
1.612	Totals		

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [X] No []
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement?: Yes [X] No []
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [] No [X]
- If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.
- Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.
- Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
5. What were the net premiums in force at the end of the year for:
 (in thousands of dollars)
- | | |
|--------------|----------|
| 5.1 Fidelity | \$ |
| 5.2 Surety | \$ |
6. Claim count information is reported per claim or per claimant. (indicate which).....CLAIM
 If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [] No [X]
- 7.2 An extended statement may be attached.

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated By States And Territories

States, etc.	1 Active Status	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL								
2. Alaska	AK								
3. Arizona	AZ								
4. Arkansas	AR								
5. California	CA								
6. Colorado	CO								
7. Connecticut	CT								
8. Delaware	DE								
9. Dist. Columbia	DC								
10. Florida	FL	2,761,637,564	2,954,579,894		692,722,248	503,953,283	963,152,688	7,580,327	
11. Georgia	GA								
12. Hawaii	HI								
13. Idaho	ID								
14. Illinois	IL								
15. Indiana	IN								
16. Iowa	IA								
17. Kansas	KS								
18. Kentucky	KY								
19. Louisiana	LA								
20. Maine	ME								
21. Maryland	MD								
22. Massachusetts	MA								
23. Michigan	MI								
24. Minnesota	MN								
25. Mississippi	MS								
26. Missouri	MO								
27. Montana	MT								
28. Nebraska	NE								
29. Nevada	NV								
30. New Hampshire	NH								
31. New Jersey	NJ								
32. New Mexico	NM								
33. New York	NY								
34. No. Carolina	NC								
35. No. Dakota	ND								
36. Ohio	OH								
37. Oklahoma	OK								
38. Oregon	OR								
39. Pennsylvania	PA								
40. Rhode Island	RI								
41. So. Carolina	SC								
42. So. Dakota	SD								
43. Tennessee	TN								
44. Texas	TX								
45. Utah	UT								
46. Vermont	VT								
47. Virginia	VA								
48. Washington	WA								
49. West Virginia	WV								
50. Wisconsin	WI								
51. Wyoming	WY								
52. American Samoa	AS								
53. Guam	GU								
54. Puerto Rico	PR								
55. U.S. Virgin Islands	VI								
56. Northern Mariana Islands	MP								
57. Canada	CAN								
58. Aggregate other alien	OT	XXX							
59. Totals	(a)	2,761,637,564	2,954,579,894		692,722,248	503,953,283	963,152,688	7,580,327	
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Sum. of remaining write-ins for Line 58 from overflow page	XXX								
58999. Totals (Lines 58001 through 58003 + 58998) (Line 58 above)	XXX								

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

Explanation of basis of allocation of premiums by states, etc.

The Company only writes business in Florida. therefore, no allocation of premiums is used.

(a) Insert the number of L responses except for Canada and Other Alien

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE T – PART 2
INTERSTATE COMPACT – EXHIBIT OF PREMIUMS WRITTEN

Allocated By States and Territories

States, Etc.		Direct Business Only					Totals
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. US Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate Other Alien	OT						
59. Totals							

NONE

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

SCHEDULE Y PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Name of Parent Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/ Person(s)	*

Asterisk	Explanation
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ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING		RESPONSES
1. Will an actuarial opinion be filed by March 1?		.....YES.....
2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?		.....YES.....
3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?		.....WAIVED.....
4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?		.....WAIVED.....
APRIL FILING		
5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?		.....YES.....
6. Will Management's Discussion and Analysis be filed by April 1?		.....YES.....
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1?		.....YES.....
MAY FILING		
8. Will this company be included in a combined annual statement that is filed with the NAIC by May 1?		.....SEE EXPLANATION.....
JUNE FILING		
9. Will an audited financial report be filed by June 1?		.....YES.....
10. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?		.....YES.....
AUGUST FILING		
11. Will Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile by August 1?		.....YES.....

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING		
12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?		.....NO.....
13. Will the Financial Guaranty Insurance Exhibit be filed by March 1?		.....NO.....
14. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?		.....NO.....
15. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?		.....NO.....
16. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?		.....NO.....
17. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?		.....NO.....
18. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?		.....NO.....
19. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?		.....NO.....
20. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?		.....YES.....
21. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?		.....YES.....
22. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?		.....YES.....
23. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?		.....NO.....
24. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?		.....NO.....
25. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?		.....SEE EXPLANATION.....
26. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?		.....SEE EXPLANATION.....
27. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?		.....SEE EXPLANATION.....

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

APRIL FILING

- 28. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?NO.....
- 29. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?NO.....
- 30. Will the Accident and Health Policy Experience Exhibit be filed by April 1?NO.....
- 31. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?NO.....
- 32. Will the regulator only (non-public) Supplemental Health Care Exhibit's Allocation Report be filed with the state of domicile and the NAIC by April 1?NO.....

AUGUST FILING

- 33. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?NO.....

Explanation:

8. The Company is not part of a group and will not be filing a combined annual statement.

12.

13.

14.

15.

16.

17.

18.

19.

23.

24.

25. The Company is not yet at a five year rotation period.

26. The Company is not in a cooling off period.

27. The Company's audit committee is in compliance with all state requirements.

28.

29.

30.

31.

32.

33.

Bar Code:



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

13. 
1 0 0 6 4 2 0 1 3 2 4 0 0 0 0 0 0

14. 
1 0 0 6 4 2 0 1 3 3 6 0 5 9 0 0 0

15. 
1 0 0 6 4 2 0 1 3 4 5 5 0 0 0 0 0

16. 
1 0 0 6 4 2 0 1 3 4 9 0 0 0 0 0 0

17. 
1 0 0 6 4 2 0 1 3 3 8 5 0 0 0 0 0

18. 
1 0 0 6 4 2 0 1 3 4 0 1 0 0 0 0 0

19. 
1 0 0 6 4 2 0 1 3 3 6 5 0 0 0 0 0

23. 
1 0 0 6 4 2 0 1 3 5 0 0 0 0 0 0 0

24. 
1 0 0 6 4 2 0 1 3 5 0 5 0 0 0 0 0

28. 
1 0 0 6 4 2 0 1 3 2 3 0 5 9 0 0 0

29. 
1 0 0 6 4 2 0 1 3 3 0 6 0 0 0 0 0

30. 
1 0 0 6 4 2 0 1 3 2 1 0 0 0 0 0 0

31. 
1 0 0 6 4 2 0 1 3 2 1 6 5 9 0 0 0

32. 
1 0 0 6 4 2 0 1 3 2 1 7 0 0 0 0 0

33. 
1 0 0 6 4 2 0 1 3 2 2 3 0 0 0 0 0

OVERFLOW PAGE FOR WRITE-INS

P004 Additional Aggregate Lines for Page 4 Line 14.
 *STMTINCOME - Statement of Income

	1 Current Year	2 Prior Year
1404. OTHER INCOME/ (EXPENSE).....	(983,072)	(400,337)
1405. ASSESSMENT INCOME.....	26,166,347	59,421,067
1406. RETROACTIVE REINSURANCE GAIN/LOSS.....	(12,987,709)	
1497. Summary of remaining write-ins for Line 14 from page 4	12,195,566	59,020,730

P004 Additional Aggregate Lines for Page 4 Line 37.
 *STMTINCOME - Statement of Income

	1 Current Year	2 Prior Year
3704. Adj to Unearn Assessment Income.....	15,283,286	
3797. Summary of remaining write-ins for Line 37 from page 4	15,283,286	

P011 Additional Aggregate Lines for Page 11 Line 24.
 *EXEXP - Underwriting and Investment - Part 3 - Expenses

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
2404. FMAP FUNDING.....		(207,418)		(207,418)
2497. Summary of remaining write-ins for Line 24 from page 11		(207,418)		(207,418)

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	1,468,834,688	10.211	1,468,834,688		1,468,834,688	10.254
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	3,436,000	0.024	3,436,000		3,436,000	0.024
1.22 Issued by U.S. government sponsored agencies	2,123,114,192	14.759	2,123,114,192		2,123,114,192	14.822
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)	23,774,790	0.165	23,774,790		23,774,790	0.166
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	1,067,801,325	7.423	1,067,801,325		1,067,801,325	7.455
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	992,979,739	6.903	992,979,739		992,979,739	6.932
1.43 Revenue and assessment obligations	2,753,458,155	19.141	2,753,458,155		2,753,458,155	19.223
1.44 Industrial development and similar obligations						
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	644,498	0.004	644,498		644,498	0.004
1.512 Issued or guaranteed by FNMA and FHLMC	119,748,555	0.832	119,748,555		119,748,555	0.836
1.513 All other						
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	65,787,834	0.457	65,787,834		65,787,834	0.459
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521						
1.523 All other						
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	2,968,227,770	20.634	2,964,183,057		2,964,183,057	20.694
2.2 Unaffiliated non-U.S. securities (including Canada)	1,245,226,021	8.656	1,245,226,021		1,245,226,021	8.693
2.3 Affiliated securities						
3. Equity interests:						
3.1 Investments in mutual funds						
3.2 Preferred stocks:						
3.21 Affiliated						
3.22 Unaffiliated						
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated						
3.32 Unaffiliated						
3.4 Other equity securities:						
3.41 Affiliated						
3.42 Unaffiliated						
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated						
3.52 Unaffiliated						
4. Mortgage loans:						
4.1 Construction and land development						
4.2 Agricultural						
4.3 Single family residential properties						
4.4 Multifamily residential properties						
4.5 Commercial loans						
4.6 Mezzanine real estate loans						
5. Real estate investments:						
5.1 Property occupied by company						
5.2 Property held for production of income (including \$of property acquired in satisfaction of debt)						
5.3 Property held for sale (including \$ property acquired in satisfaction of debt)						
6. Contract loans						
7. Derivatives						
8. Receivables for securities						
9. Securities Lending (Line 10, Asset Page reinvested collateral)				XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	1,552,062,887	10.789	1,494,854,833		1,494,854,833	10.436
11. Other invested assets						
12. Total invested assets	14,385,096,454	100.000	14,323,843,687		14,323,843,687	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year.....
2. Cost of acquired:
 - 2.1 Actual cost at time of acquisition (Part 2, Column 6).....
 - 2.2 Additional investment made after acquisition (Part 2, Column 9).....
3. Current year change in encumbrances:
 - 3.1 Totals, Part 1, Column 13.....
 - 3.2 Totals, Part 3, Column 11.....
4. Total gain (loss) on disposals, Part 3, Column 18.....
5. Deduct amounts received on disposals, Part 3, Column 15.....
6. Total foreign exchange change in book/adjusted carrying value: **NONE**
 - 6.1 Totals, Part 1, Column 15.....
 - 6.2 Totals, Part 3, Column 13.....
7. Deduct current year's other-than-temporary impairment recognized:
 - 7.1 Totals, Part 1, Column 12.....
 - 7.2 Totals, Part 3, Column 10.....
8. Deduct current year's depreciation:
 - 8.1 Totals, Part 1, Column 11.....
 - 8.2 Totals, Part 3, Column 9.....
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....
10. Deduct total nonadmitted amounts.....
11. Statement value at end of current period (Line 9 minus Line 10).....

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....
2. Cost of acquired:
 - 2.1 Actual cost at time of acquisition (Part 2, Column 7).....
 - 2.2 Additional investment made after acquisition (Part 2, Column 8).....
3. Capitalized deferred interest and other:
 - 3.1 Totals, Part 1, Column 12.....
 - 3.2 Totals, Part 3, Column 11.....
4. Accrual of discount.....
5. Unrealized valuation increase (decrease):
 - 5.1 Totals, Part 1, Column 9.....
 - 5.2 Totals, Part 3, Column 8.....
6. Total gain (loss) on disposals, Part 3, Column 18.....
7. Deduct amounts received on disposals, Part 3, Column 15.....
8. Deduct amortization of premium and mortgage interest points and commitment fees.....
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:
 - 9.1 Totals, Part 1, Column 13.....
 - 9.2 Totals, Part 3, Column 13.....
10. Deduct current year's other-than-temporary impairment recognized:
 - 10.1 Totals, Part 1, Column 11.....
 - 10.2 Totals, Part 3, Column 10.....
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....
12. Total valuation allowance.....
13. Subtotal (Line 11 plus Line 12).....
14. Deduct total nonadmitted amounts.....
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year.....	
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 8).....	
2.2 Additional investment made after acquisition (Part 2, Column 9).....	
3. Capitalized deferred interest and other:	
3.1 Totals, Part 1, Column 16.....	
3.2 Totals, Part 3, Column 12.....	
4. Accrual of discount.....	
5. Unrealized valuation increase (decrease):	
5.1 Totals, Part 1, Column 13.....	
5.2 Totals, Part 3, Column 9.....	
6. Total gain (loss) on disposals, Part 3, Column 19.....	
7. Deduct amounts received on disposals, Part 3, Column 16.....	
8. Deduct amortization of premium and depreciation.....	
9. Total foreign exchange change in book/adjusted carrying value:	
9.1 Totals, Part 1, Column 17.....	
9.2 Totals, Part 3, Column 14.....	
10. Deduct current year's other-than-temporary impairment recognized:	
10.1 Totals, Part 1, Column 15.....	
10.2 Totals, Part 3, Column 11.....	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	
12. Deduct total nonadmitted amounts.....	
13. Statement value at end of current period (Line 11 minus Line 12).....	

NONE

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year.....	13,215,527,611
2. Cost of bonds and stocks acquired, Part 3, Column 7.....	7,345,634,874
3. Accrual of discount.....	3,490,242
4. Unrealized valuation increase (decrease):	
4.1 Part 1, Column 12.....	
4.2 Part 2, Section 1, Column 15.....	
4.3 Part 2, Section 2, Column 13.....	
4.4 Part 4, Column 11.....	
5. Total gain (loss) on disposals, Part 4, Column 19.....	32,617,329
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....	7,584,440,231
7. Deduct amortization of premium.....	179,796,258
8. Total foreign exchange change in book/adjusted carrying value:	
8.1 Part 1, Column 15.....	
8.2 Part 2, Section 1, Column 19.....	
8.3 Part 2, Section 2, Column 16.....	
8.4 Part 4, Column 15.....	
9. Deduct current year's other-than-temporary impairment recognized:	
9.1 Part 1, Column 14.....	
9.2 Part 2, Section 1, Column 17.....	
9.3 Part 2, Section 2, Column 14.....	
9.4 Part 4, Column 13.....	
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	12,833,033,567
11. Deduct total nonadmitted amounts.....	4,044,713
12. Statement value at end of current period (Line 10 minus Line 11).....	12,828,988,854

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks **OWNED** December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	1,472,915,183	1,468,930,296	1,478,742,459	1,466,148,681
	2. Canada	15,015,147	15,053,265	15,057,905	15,000,000
	3. Other Countries	8,759,643	8,700,427	8,644,914	8,785,000
	4. Totals	1,496,689,973	1,492,683,988	1,502,445,278	1,489,933,681
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	1,067,801,319	1,076,806,486	1,115,765,387	991,055,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	992,979,740	1,000,974,129	1,037,840,008	925,530,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	5,062,108,741	5,080,914,384	5,195,773,512	4,855,081,505
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States	2,968,227,770	2,994,947,988	2,984,340,248	2,993,075,481
	9. Canada	353,843,808	355,777,229	354,072,891	353,675,000
	10. Other Countries	891,382,213	894,157,806	896,403,743	884,901,000
	11. Totals	4,213,453,791	4,244,883,023	4,234,816,882	4,231,651,481
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	12,833,033,564	12,896,262,010	13,086,641,067	12,493,251,667
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States				
	21. Canada				
	22. Other Countries				
	23. Totals				
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks				
	26. Total Stocks				
	27. Total Bonds and Stocks	12,833,033,564	12,896,262,010	13,086,641,067	

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11
	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 9.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
1. U.S. Governments											
1.1 NAIC 1	231,110,024	1,305,970,772				1,537,080,796	10.6	1,170,288,060	7.9	1,537,080,796	
1.2 NAIC 2											
1.3 NAIC 3											
1.4 NAIC 4											
1.5 NAIC 5											
1.6 NAIC 6											
1.7 Totals	231,110,024	1,305,970,772				1,537,080,796	10.6	1,170,288,060	7.9	1,537,080,796	
2. All Other Governments											
2.1 NAIC 1	3,786,007	19,988,783				23,774,790	0.2	25,509,840	0.2	23,774,790	
2.2 NAIC 2											
2.3 NAIC 3											
2.4 NAIC 4											
2.5 NAIC 5											
2.6 NAIC 6											
2.7 Totals	3,786,007	19,988,783				23,774,790	0.2	25,509,840	0.2	23,774,790	
3. U.S. States, Territories and Possessions, etc., Guaranteed											
3.1 NAIC 1	118,278,465	949,418,353	2,994,508			1,070,691,326	7.4	1,164,393,599	7.8	1,070,691,326	
3.2 NAIC 2								427,604	0.0		
3.3 NAIC 3											
3.4 NAIC 4											
3.5 NAIC 5											
3.6 NAIC 6											
3.7 Totals	118,278,465	949,418,353	2,994,508			1,070,691,326	7.4	1,164,821,203	7.8	1,070,691,326	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 NAIC 1	111,466,694	893,748,124	228,164	333,609	995,000	1,006,771,591	7.0	1,190,647,998	8.0	1,006,771,591	
4.2 NAIC 2											
4.3 NAIC 3											
4.4 NAIC 4											
4.5 NAIC 5											
4.6 NAIC 6											
4.7 Totals	111,466,694	893,748,124	228,164	333,609	995,000	1,006,771,591	7.0	1,190,647,998	8.0	1,006,771,591	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 NAIC 1	1,015,968,571	4,067,512,930	3,483,415	17,891,005	98,519,093	5,203,375,014	36.0	6,213,993,040	41.7	5,203,375,014	
5.2 NAIC 2								2,733,216	0.0		
5.3 NAIC 3											
5.4 NAIC 4											
5.5 NAIC 5											
5.6 NAIC 6											
5.7 Totals	1,015,968,571	4,067,512,930	3,483,415	17,891,005	98,519,093	5,203,375,014	36.0	6,216,726,256	41.7	5,203,375,014	

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations											
NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)											
6.1 NAIC 1	1,552,362,174	3,804,704,013				5,357,066,187	37.1	4,927,774,413	33.0	5,357,066,187	
6.2 NAIC 2	26,866,610	82,990,369				109,857,479	0.8	51,138,833	0.4	109,857,479	
6.3 NAIC 3											
6.4 NAIC 4											
6.5 NAIC 5	126,147,656				8,918,868	135,066,524	0.9	166,360,946	1.1	135,066,524	
6.6 NAIC 6	1,705,376,440	3,887,694,882			8,918,868	5,601,990,190	38.8	5,145,274,193	34.5	5,601,990,190	
6.7 Totals											
7. Hybrid Securities											
7.1 NAIC 1											
7.2 NAIC 2											
7.3 NAIC 3											
7.4 NAIC 4											
7.5 NAIC 5											
7.6 NAIC 6											
7.7 Totals											
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1											
8.2 NAIC 2											
8.3 NAIC 3											
8.4 NAIC 4											
8.5 NAIC 5											
8.6 NAIC 6											
8.7 Totals											

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11
	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 9.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1	(d) 3,032,971,935	11,041,342,975	6,706,087	18,224,614	99,514,093	14,188,759,704	98.3	XXX	XXX	14,188,759,704	
9.2 NAIC 2	26,866,610	82,990,869				109,857,479	0.8	XXX	XXX	109,857,479	
9.3 NAIC 3	(d)							XXX	XXX		
9.4 NAIC 4	(d)							XXX	XXX		
9.5 NAIC 5	(d)							XXX	XXX		
9.6 NAIC 6	(d) 126,147,656					135,066,524	0.9	XXX	XXX	135,066,524	
9.7 Totals	3,185,986,201	11,124,333,844	6,706,087	18,224,614	8,918,868	14,443,683,707	100.0	XXX	XXX	14,443,683,707	
9.8 Line 9.7 as a % of Col. 6	22.1	77.0	0.0	0.1	0.8	100.0	XXX	XXX	XXX	100.0	
10. Total Bonds Prior Year											
10.1 NAIC 1	3,105,140,376	11,219,310,460	43,444,168	54,677,115	270,034,831	XXX	XXX	14,692,606,950	98.5	14,679,577,739	13,029,211
10.2 NAIC 2	3,001,536	51,298,116				XXX	XXX	54,299,652	0.4	54,299,652	
10.3 NAIC 3						XXX	XXX				
10.4 NAIC 4						XXX	XXX				
10.5 NAIC 5						XXX	XXX				
10.6 NAIC 6	157,066,681					XXX	XXX	166,360,946	1.1	166,360,946	
10.7 Totals	3,265,228,593	11,270,608,576	43,444,168	54,677,115	9,274,265	14,900,238,337	100.0	14,913,267,548	100.0	14,900,238,337	13,029,211
10.8 Line 10.7 as a % of Col. 8	21.9	75.6	0.3	0.4	1.9	100.0	XXX	100.0	XXX	100.0	0.1
11. Total Publicly Traded Bonds											
11.1 NAIC 1	3,032,971,935	11,041,342,975	6,706,087	18,224,614	99,514,093	14,188,759,704	98.3	14,679,577,738	98.5	14,188,759,704	XXX
11.2 NAIC 2	26,866,610	82,990,869				109,857,479	0.8	54,299,653	0.4	109,857,479	XXX
11.3 NAIC 3											XXX
11.4 NAIC 4											XXX
11.5 NAIC 5											XXX
11.6 NAIC 6	126,147,656					135,066,524	0.9	166,360,946	1.1	135,066,524	XXX
11.7 Totals	3,185,986,201	11,124,333,844	6,706,087	18,224,614	8,918,868	14,443,683,707	100.0	14,900,238,337	100.0	14,443,683,707	XXX
11.8 Line 11.7 as a % of Col. 6	22.1	77.0	0.0	0.1	0.8	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	22.1	77.0	0.0	0.1	0.8	100.0	XXX	XXX	XXX	100.0	XXX
12. Total Privately Placed Bonds											
12.1 NAIC 1								13,029,211	100.0	XXX	XXX
12.2 NAIC 2										XXX	XXX
12.3 NAIC 3										XXX	XXX
12.4 NAIC 4										XXX	XXX
12.5 NAIC 5										XXX	XXX
12.6 NAIC 6										XXX	XXX
12.7 Totals								13,029,211	0.1	XXX	XXX
12.8 Line 12.7 as a % of Col. 6								XXX	XXX	XXX	XXX
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9								XXX	XXX	XXX	XXX

(a) Includes \$ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ current year, \$ prior year of bonds with Z designations and \$ current year, \$ prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ current year, \$ prior year of bonds with 5* designations and \$ current year, \$ prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11
	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 9.5	Total from Col 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations	230,848,175	1,305,588,123				1,536,436,298	10.6	1,169,185,711	7.8	1,536,436,298	
1.2 Residential Mortgage-Backed Securities	261,849	382,649				644,498	0.0	1,102,349	0.0	644,498	
1.3 Commercial Mortgage-Backed Securities											
1.4 Other Loan-Backed and Structured Securities											
1.5 Totals	231,110,024	1,305,970,772				1,537,080,796	10.6	1,170,288,060	7.9	1,537,080,796	
2. All Other Governments											
2.1 Issuer Obligations	3,786,007	19,988,783				23,774,790	0.2	25,509,840	0.2	23,774,790	
2.2 Residential Mortgage-Backed Securities											
2.3 Commercial Mortgage-Backed Securities											
2.4 Other Loan-Backed and Structured Securities											
2.5 Totals	3,786,007	19,988,783				23,774,790	0.2	25,509,840	0.2	23,774,790	
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations	118,278,465	949,418,353	2,994,508			1,070,691,326	7.4	1,164,821,203	7.8	1,070,691,326	
3.2 Residential Mortgage-Backed Securities											
3.3 Commercial Mortgage-Backed Securities											
3.4 Other Loan-Backed and Structured Securities											
3.5 Totals	118,278,465	949,418,353	2,994,508			1,070,691,326	7.4	1,164,821,202	7.8	1,070,691,326	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations	111,466,694	893,748,124	228,164	333,609	995,000	1,006,771,591	7.0	1,190,647,988	8.0	1,006,771,591	
4.2 Residential Mortgage-Backed Securities											
4.3 Commercial Mortgage-Backed Securities											
4.4 Other Loan-Backed and Structured Securities											
4.5 Totals	111,466,694	893,748,124	228,164	333,609	995,000	1,006,771,591	7.0	1,190,647,988	8.0	1,006,771,591	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Issuer Obligations	948,876,422	3,949,068,691	3,483,415	17,891,005	98,519,093	5,017,838,626	34.7	6,112,065,878	41.0	5,017,838,626	
5.2 Residential Mortgage-Backed Securities	42,291,449	81,593,775				123,885,224	0.9	95,280,000	0.6	123,885,224	
5.3 Commercial Mortgage-Backed Securities	24,800,700	36,850,464				61,651,164	0.4	8,579,942	0.1	61,651,164	
5.4 Other Loan-Backed and Structured Securities								800,436	0.0		
5.5 Totals	1,015,968,571	4,067,512,930	3,483,415	17,891,005	98,519,093	5,203,375,014	36.0	6,216,726,256	41.7	5,203,375,014	
6. Industrial and Miscellaneous											
6.1 Issuer Obligations	1,705,376,440	3,887,694,882			8,918,868	5,601,990,190	38.8	5,145,274,193	34.5	5,601,990,190	
6.2 Residential Mortgage-Backed Securities											
6.3 Commercial Mortgage-Backed Securities											
6.4 Other Loan-Backed and Structured Securities											
6.5 Totals	1,705,376,440	3,887,694,882			8,918,868	5,601,990,190	38.8	5,145,274,193	34.5	5,601,990,190	
7. Hybrid Securities											
7.1 Issuer Obligations											
7.2 Residential Mortgage-Backed Securities											
7.3 Commercial Mortgage-Backed Securities											
7.4 Other Loan-Backed and Structured Securities											
7.5 Totals											
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations											
8.2 Residential Mortgage-Backed Securities											
8.3 Commercial Mortgage-Backed Securities											
8.4 Other Loan-Backed and Structured Securities											
8.5 Totals											

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues											
Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total From Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	3,118,632,203	11,005,506,956	6,706,087	18,224,614	108,432,961	14,257,502,821	98.7	XXX	XXX	14,257,502,821	
9.2 Residential Mortgage-Backed Securities	42,553,298	81,976,424				124,529,722	0.9	XXX	XXX	124,529,722	
9.3 Commercial Mortgage-Backed Securities	24,800,700	36,850,464				61,651,164	0.4	XXX	XXX	61,651,164	
9.4 Other Loan-Backed and Structured Securities								XXX	XXX		
9.5 Totals	3,185,986,201	11,124,333,844	6,706,087	18,224,614	108,432,961	14,443,683,707	100.0	XXX	XXX	14,443,683,707	
9.6 Lines 9.5 as a % of Col. 6	22.1	77.0	0.0	0.1	0.8	100.0		XXX	XXX	100.0	
10. Total Bonds Prior Year											
10.1 Issuer Obligations	3,234,719,988	11,195,354,453	43,444,168	54,677,115	279,309,096	14,807,504,820	99.3	14,807,504,820	99.3	14,794,475,609	13,029,211
10.2 Residential Mortgage-Backed Securities	28,046,310	68,336,040				96,382,350	0.7	96,382,350	0.7	96,382,350	
10.3 Commercial Mortgage-Backed Securities	2,462,295	6,117,647				8,579,942	0.1	8,579,942	0.1	8,579,942	
10.4 Other Loan-Backed and Structured Securities		800,436				800,436	0.0	800,436	0.0	800,436	
10.5 Totals	3,265,228,593	11,270,608,576	43,444,168	54,677,115	279,309,096	14,913,267,548	100.0	14,913,267,548	100.0	14,900,238,337	13,029,211
10.6 Line 10.5 as a % of Col. 8	21.9	75.6	0.3	0.4	1.9	100.0		100.0	XXX	100.0	0.1
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	3,118,632,203	11,005,506,956	6,706,087	18,224,614	108,432,961	14,257,502,821	98.7	14,794,475,609	99.3	14,257,502,821	XXX
11.2 Residential Mortgage-Backed Securities	42,553,298	81,976,424				124,529,722	0.9	96,382,350	0.6	124,529,722	XXX
11.3 Commercial Mortgage-Backed Securities	24,800,700	36,850,464				61,651,164	0.4	8,579,942	0.1	61,651,164	XXX
11.4 Other Loan-Backed and Structured Securities								800,436	0.0		XXX
11.5 Totals	3,185,986,201	11,124,333,844	6,706,087	18,224,614	108,432,961	14,443,683,707	100.0	14,900,238,337	100.0	14,443,683,707	XXX
11.6 Line 11.5 as a % of Col. 6	22.1	77.0	0.0	0.1	0.8	100.0		XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	22.1	77.0	0.0	0.1	0.8	100.0		XXX	XXX	100.0	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations								13,029,211	100.0	XXX	XXX
12.2 Residential Mortgage-Backed Securities										XXX	XXX
12.3 Commercial Mortgage-Backed Securities										XXX	XXX
12.4 Other Loan-Backed and Structured Securities										XXX	XXX
12.5 Totals								13,029,211	0.1	XXX	XXX
12.6 Line 12.5 as a % of Col. 6								XXX	XXX	XXX	XXX
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9								XXX	XXX	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments					
	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets(a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	1,693,510,202	1,693,510,202			
2. Cost of short-term investments acquired	9,017,487,224	9,017,487,224			
3. Accrual of discount	48,657	48,657			
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals	20,281,603	20,281,603			
6. Deduct consideration received on disposals	9,121,043,105	9,121,043,105			
7. Deduct amortization of premium	2,634,269	2,634,269			
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other-than-temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,607,650,312	1,607,650,312			
11. Deduct total nonadmitted amounts	57,208,053	57,208,053			
12. Statement value at end of current period (Line 10 minus Line 11)	1,550,442,259	1,550,442,259			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3
	Total	Bonds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	4,229,738	4,229,738	
2. Cost of cash equivalents acquired.....	116,390,685	116,390,685	
3. Accrual of discount.....	8,950	8,950	
4. Unrealized valuation increase (decrease).....			
5. Total gain (loss) on disposals.....	290	290	
6. Deduct consideration received on disposals.....	117,629,827	117,629,827	
7. Deduct amortization of premium.....	8	8	
8. Total foreign exchange change in book/adjusted carrying value.....			
9. Deduct current year's other-than-temporary impairment recognized.....			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	2,999,828	2,999,828	
11. Deduct total nonadmitted amounts.....			
12. Statement value at end of current period (Line 10 minus Line 11)	2,999,828	2,999,828	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3			Codes			6	7	Fair Value		10	11	12	13	14	15	16	Interest		20	21	22
		Code	Description	4	5	Bond CHAR	NAIC Designation			Actual Cost	8								9	Par Value				Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
912828-OB-9	UNITED STATES TREASURY NOTE/BOND				1	2,995,016	105.9770	2,967,356	2,800,000	2,992,221	(2,795)				2.875	1.211	MS	20,567				12/09/2013	03/31/2018
912828-OC-7	UNITED STATES TREASURY NOTE/BOND				1	3,557,559	100.3440	3,512,040	3,500,000	3,509,167	(32,026)				1.250	0.332	AO	9,375			43,750	06/27/2012	04/15/2014
912828-OF-0	UNITED STATES TREASURY NOTE/BOND				1	1,296,387	103.4610	1,293,263	1,250,000	1,288,574	(7,813)				2.000	0.662	AO	4,282			12,500	07/08/2013	04/30/2016
912828-OJ-2	UNITED STATES TREASURY NOTE/BOND				1	2,600,684	103.6570	2,591,425	2,500,000	2,581,702	(18,982)				2.125	0.600	FA	18,051			26,563	06/26/2013	02/29/2016
912828-OM-5	UNITED STATES TREASURY NOTE/BOND				1	4,403,865	100.3480	4,365,138	4,350,000	4,361,968	(32,280)				1.000	0.256	MN	5,648			43,500	09/14/2012	05/15/2014
912828-OP-8	UNITED STATES TREASURY NOTE/BOND				1	15,482,096	102.8990	15,486,300	15,050,000	15,418,807	(68,959)				1.750	0.721	MN	23,154			194,688	09/30/2013	05/31/2016
912828-OQ-6	UNITED STATES TREASURY NOTE/BOND				1	4,394,764	103.7740	4,332,565	4,175,000	4,372,326	(22,438)				2.375	1.270	MN	8,717			49,578	08/13/2013	05/31/2018
912828-OR-4	UNITED STATES TREASURY NOTE/BOND				1	61,842,283	102.3130	61,336,644	59,950,000	61,027,119	(364,411)				1.500	0.772	JD	2,484			850,500	12/27/2013	06/30/2016
912828-OS-2	UNITED STATES TREASURY NOTE/BOND				1	8,065,781	100.3050	8,024,400	8,000,000	8,018,082	(39,820)				0.750	0.251	JD	2,802			60,000	12/26/2012	06/15/2014
912828-OT-0	UNITED STATES TREASURY NOTE/BOND				1	7,870,020	103.6960	7,777,200	7,500,000	7,856,673	(13,346)				2.375	1.283	JD	492			89,063	11/27/2013	06/30/2018
912828-OU-7	UNITED STATES TREASURY NOTE/BOND				1	8,046,563	100.2930	8,023,440	8,000,000	8,017,580	(28,671)				0.625	0.216	JJ	23,098			40,625	04/16/2013	07/15/2014
912828-OX-1	UNITED STATES TREASURY NOTE/BOND				1	11,753,389	102.2890	11,712,091	11,450,000	11,718,016	(35,373)				1.500	0.585	JJ	71,874			59,250	12/27/2013	07/31/2016
912828-RE-2	UNITED STATES TREASURY NOTE/BOND				1	37,648,145	99.4770	37,303,875	37,500,000	37,640,858	(7,287)				1.500	1.416	FA	191,126			12,500	12/03/2013	08/31/2018
912828-RF-9	UNITED STATES TREASURY NOTE/BOND				1	2,516,895	100.9460	2,523,650	2,500,000	2,514,879	(2,015)				1.000	0.774	FA	8,494			12,500	06/21/2013	08/31/2016
912828-RH-5	UNITED STATES TREASURY NOTE/BOND				1	29,680,508	98.7580	29,316,312	29,685,000	29,661,634	1,126				1.375	1.392	MS	104,285			58,500	10/04/2013	09/30/2018
912828-RJ-1	UNITED STATES TREASURY NOTE/BOND				1	9,175,918	100.8680	9,178,988	9,100,000	9,161,985	(13,933)				1.000	0.749	MS	23,250			35,500	08/30/2013	09/30/2016
912828-RL-6	UNITED STATES TREASURY NOTE/BOND				1	7,130,398	100.2970	7,121,087	7,100,000	7,112,899	(15,932)				0.500	0.268	AO	7,607			48,000	01/23/2013	10/15/2014
912828-RM-4	UNITED STATES TREASURY NOTE/BOND				1	6,188,992	100.7660	6,146,726	6,100,000	6,171,848	(17,144)				1.000	0.580	AO	10,448			62,519	11/01/2013	10/31/2016
912828-RU-6	UNITED STATES TREASURY NOTE/BOND				1	11,469,491	100.3290	11,417,440	11,380,000	11,457,034	(11,031)				0.875	0.640	MN	8,754			3,750	10/22/2013	11/30/2016
912828-RV-4	UNITED STATES TREASURY NOTE/BOND				1	1,501,172	100.0980	1,501,470	1,500,000	1,500,713	(459)				0.250	0.200	JD	175			73,500	05/20/2013	12/15/2014
912828-RX-0	UNITED STATES TREASURY NOTE/BOND				1	16,890,863	100.2350	16,839,480	16,800,000	16,887,977	(2,876)				0.875	0.688	JD	406			37,250	12/19/2013	12/31/2016
912828-RZ-5	UNITED STATES TREASURY NOTE/BOND				1	14,851,778	100.0980	14,914,602	14,900,000	14,882,820	16,490				0.250	0.361	JJ	17,208			15,203	02/10/2012	01/15/2015
912828-SC-5	UNITED STATES TREASURY NOTE/BOND				1	3,498,212	100.1100	3,478,823	3,475,000	3,494,521	(3,691)				0.875	0.690	JJ	12,724			50,000	05/29/2013	01/31/2017
912828-SE-1	UNITED STATES TREASURY NOTE/BOND				1	19,893,036	100.0860	20,017,200	20,000,000	19,958,853	36,498				0.250	0.434	FA	18,886			20,038	03/09/2012	02/15/2015
912828-SJ-0	UNITED STATES TREASURY NOTE/BOND				1	4,620,282	99.9850	4,579,313	4,580,000	4,613,767	(6,515)				0.875	0.639	FA	13,617			5,625	06/06/2013	02/28/2017
912828-SK-7	UNITED STATES TREASURY NOTE/BOND				1	3,004,922	100.2230	3,006,690	3,000,000	3,003,295	(1,627)				0.375	0.283	MS	3,356			4,250	05/28/2013	03/15/2015
912828-SL-5	UNITED STATES TREASURY NOTE/BOND				1	1,700,863	100.0550	1,700,935	1,700,000	1,700,170	(693)				0.250	0.209	MS	1,086			15,000	01/02/2013	03/31/2014
912828-SM-3	UNITED STATES TREASURY NOTE/BOND				1	3,012,480	100.2350	3,007,050	3,000,000	3,010,780	(1,701)				1.000	0.887	MS	7,665			15,000	07/31/2013	03/31/2017

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3			4			5		6	7	8		9		10	11	12	13	14	15	16	17		18		19	20	21	22
		CUSIP Identification	Description	Code	Code	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value			Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value								Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.					Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
912828-SW-1	UNITED STATES TREASURY NOTE/BOND				1	1,499,238	100.0750	1,501,125	1,500,000	1,499,839												0.250	0.276	MM	330	3,750	06/12/2012	05/31/2014		
912828-SZ-4	UNITED STATES TREASURY NOTE/BOND				1	10,988,285	100.2230	11,024,530	11,000,000	10,994,179												0.375	0.412	JD	1,927	39,375	06/26/2013	06/15/2015		
912828-TB-6	UNITED STATES TREASURY NOTE/BOND				1	42,429,813	98.9540	42,055,450	42,500,000	42,436,874												0.750	0.793	JD	881	303,750	11/21/2013	06/30/2017		
912828-TG-5	UNITED STATES TREASURY NOTE/BOND				1	34,596,661	97.8910	34,408,687	35,150,000	34,655,388												0.500	0.900	JJ	73,548	54,625	12/18/2013	07/31/2017		
912828-TK-6	UNITED STATES TREASURY NOTE/BOND				1	43,850,704	99.9770	43,989,880	44,000,000	43,879,481												0.250	0.420	FA	41,549	7,500	09/16/2013	08/15/2015		
912828-TL-4	UNITED STATES TREASURY NOTE/BOND				1	37,398,877	100.1020	37,408,117	37,370,000	37,388,944												0.250	0.173	FA	31,744	51,588	08/05/2013	08/31/2014		
912828-TM-2	UNITED STATES TREASURY NOTE/BOND				1	19,922,656	98.1330	19,626,600	20,000,000	19,942,589												0.625	0.705	FA	42,472	125,000	09/14/2012	08/31/2017		
912828-TQ-3	UNITED STATES TREASURY NOTE/BOND				1	3,003,047	100.0980	3,002,940	3,000,000	3,001,773												0.250	0.171	MS	1,916	3,750	07/31/2013	09/30/2014		
912828-TS-9	UNITED STATES TREASURY NOTE/BOND				1	29,807,813	97.9220	29,376,600	30,000,000	29,853,433												0.625	0.758	MS	47,905	187,500	10/26/2012	09/30/2017		
912828-TT-7	UNITED STATES TREASURY NOTE/BOND				1	6,077,602	99.8830	6,092,863	6,100,000	6,082,921												0.250	0.408	AO	3,268	7,625	06/10/2013	10/15/2015		
912828-UA-6	UNITED STATES TREASURY NOTE/BOND				1	15,935,638	97.4850	15,597,600	16,000,000	15,946,000												0.625	0.713	MM	8,791	96,875	11/18/2013	11/30/2017		
912828-UC-2	UNITED STATES TREASURY NOTE/BOND				1	9,322,217	99.7930	9,330,646	9,350,000	9,331,670												0.250	0.351	JD	1,092	23,375	04/18/2013	12/15/2015		
912828-UD-0	UNITED STATES TREASURY NOTE/BOND				1	4,986,523	99.9850	4,999,250	5,000,000	4,993,244												0.125	0.261	JD	17	6,250	01/02/2013	12/31/2014		
912828-JE-8	UNITED STATES TREASURY NOTE/BOND				1	5,445,938	97.7660	5,426,013	5,550,000	5,446,568												0.750	1.229	JD	115	20,813	12/19/2013	12/31/2017		
912828-JG-3	UNITED STATES TREASURY NOTE/BOND				1	17,144,843	99.9770	17,146,056	17,150,000	17,145,869												0.375	0.387	JJ	29,710	20,906	12/26/2013	01/15/2016		
912828-JJ-7	UNITED STATES TREASURY NOTE/BOND				1	19,756,708	98.0790	19,615,800	20,000,000	19,759,314												0.875	1.178	JJ	73,234		12/18/2013	01/31/2018		
912828-JM-0	UNITED STATES TREASURY NOTE/BOND				1	8,002,187	99.9220	7,993,760	8,000,000	8,001,792												0.375	0.364	FA	11,332	15,000	04/25/2013	02/15/2016		
912828-JT-5	UNITED STATES TREASURY NOTE/BOND				1	4,999,236	100.0670	5,003,350	5,000,000	4,999,380												0.250	0.260	MS	3,194	6,250	09/16/2013	03/31/2015		
912828-JW-8	UNITED STATES TREASURY NOTE/BOND				1	27,110,147	99.4850	27,109,663	27,250,000	27,138,237												0.250	0.430	AO	14,598	34,063	06/13/2013	04/15/2016		
912828-JY-4	UNITED STATES TREASURY NOTE/BOND				1	13,218,945	99.8950	13,236,088	13,250,000	13,228,659												0.125	0.246	AO	2,837	8,281	05/23/2013	04/30/2015		
912828-JZ-1	UNITED STATES TREASURY NOTE/BOND				1	49,529,297	96.4300	46,215,000	50,000,000	49,588,115												0.625	0.819	AO	53,522	156,250	05/22/2013	04/30/2018		
912828-VC-1	UNITED STATES TREASURY NOTE/BOND				1	51,700,449	99.3910	51,633,625	51,950,000	51,711,316												0.250	0.445	MM	16,862	39,938	12/18/2013	05/15/2016		
912828-VE-7	UNITED STATES TREASURY NOTE/BOND				1	44,252,095	97.8050	43,523,225	44,500,000	44,274,118												1.000	1.118	MM	39,121	222,500	10/30/2013	05/31/2018		
912828-VG-2	UNITED STATES TREASURY NOTE/BOND				1	53,217,355	99.9070	53,400,292	53,450,000	53,252,529												0.500	0.652	JD	12,481	133,625	09/04/2013	06/15/2016		
912828-VH-0	UNITED STATES TREASURY NOTE/BOND				1	127,467,152	100.2230	127,734,214	127,450,000	127,464,001												0.375	0.388	JD	1,320	238,969	08/29/2013	06/30/2015		
912828-VI-1	UNITED STATES TREASURY NOTE/BOND				1	2,497,949	100.1330	2,503,325	2,500,000	2,498,262												0.625	0.663	JJ	7,218		07/15/2013	07/15/2016		
912828-VN-7	UNITED STATES TREASURY NOTE/BOND				1	8,170,095	100.0080	8,180,654	8,180,000	8,172,162												0.250	0.311	JJ	8,558		07/26/2013	07/31/2015		
912828-VR-8	UNITED STATES TREASURY NOTE/BOND				1	11,792,566	100.0160	11,846,895	11,845,000	11,798,225												0.625	0.777	FA	27,963		09/06/2013	08/15/2016		

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3 Codes			6	7	8 Fair Value		10	11	12	13	14	15	16	17	18 Interest		20	21	22
		4	5	9			Rate of	Effective Rate of									When Paid	Admitted Amount Due & Accrued				Amount Rec. During Year
CUSIP Identification	Description	Code	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Dates	Stated Contractual Maturity Date
912828-VU-1	UNITED STATES TREASURY NOTE/BOND			1	25,444,829	100.1640	25,501,754	25,460,000	25,447,233		2,404				0.375	0.405	FA	32,440		09/16/2013	08/31/2015
912828-VW-7	UNITED STATES TREASURY NOTE/BOND			1	1,108,293	100.6020	1,106,622	1,100,000	1,107,599	(694)					0.875	0.617	MS	2,872		10/02/2013	09/15/2016
912828-VY-3	UNITED STATES TREASURY NOTE/BOND			1	38,961,797	99.9220	38,969,580	39,000,000	38,963,127		1,330				0.250	0.304	MS	24,911		12/19/2013	09/30/2015
912828-WA-4	UNITED STATES TREASURY NOTE/BOND			1	1,500,586	99.8210	1,497,315	1,500,000	1,500,548	(38)					0.625	0.612	AO	2,009		10/18/2013	10/15/2016
912828-WB-2	UNITED STATES TREASURY NOTE/BOND			1	44,468,592	99.8750	44,444,375	44,500,000	44,470,641		2,049				0.250	0.286	AO	19,054		11/22/2013	10/31/2015
912828-WD-8	UNITED STATES TREASURY NOTE/BOND			1	24,888,672	98.0160	24,504,000	25,000,000	24,890,793		2,121				1.250	1.344	AO	53,522		11/25/2013	10/31/2018
912828-WF-3	UNITED STATES TREASURY NOTE/BOND			1	10,021,484	99.7040	9,970,400	10,000,000	10,020,924	(560)					0.625	0.551	MM	8,115		12/03/2013	11/15/2016
0199999	Bonds - U.S. Governments - Issuer Obligations				1,478,070,430	XXX	1,468,263,307	1,465,522,080	1,472,270,685	(4,297,081)					XXX	XXX	XXX	2,678,159	8,810,604	XXX	XXX
Bonds - U.S. Governments - Residential Mortgage-Backed Securities																					
362000-10-7	GINNIE MAE I POOL			1	40,785	106.4580	40,484	38,028	38,831	(1,360)					5.000	3.540	MM	158	1,901	05/24/2012	01/01/2017
362000-13-6	GINNIE MAE I POOL			1	106,500	106.4600	107,701	101,166	103,868	(3,065)					5.000	3.136	MM	422	5,068	05/24/2012	01/01/2017
362003-A7-5	GINNIE MAE I POOL			1	171,331	106.4390	170,035	159,749	164,804	(4,000)					5.000	2.684	MM	666	7,987	05/24/2012	01/01/2017
36213E-FA-9	GINNIE MAE I POOL			1	221,008	106.4430	219,345	206,068	211,628	(6,126)					5.000	2.399	MM	859	10,303	05/24/2012	01/01/2017
36213E-TZ-9	GINNIE MAE I POOL			1	130,405	106.4430	129,424	121,590	125,367	(3,082)					5.000	2.842	MM	507	6,079	05/24/2012	02/01/2017
0299999	Bonds - U.S. Governments - Residential Mortgage-Backed Securities				672,029	XXX	666,989	626,601	644,498	(17,633)					XXX	XXX	XXX	2,612	31,328	XXX	XXX
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities																					
Bonds - U.S. Governments - Other Loan-Backed and Structured Securities																					
0599999	Bonds - U.S. Governments - Subtotals - U.S. Governments				1,478,742,459	XXX	1,468,930,296	1,466,148,681	1,472,915,183	(4,314,714)					XXX	XXX	XXX	2,680,771	8,841,932	XXX	XXX
Bonds - All Other Governments - Issuer Obligations																					
110701-AA-6	PROVINCE OF BRITISH COLUMBIA			1FE	2,488,175	100.2760	2,506,900	2,500,000	2,488,779	359					1.200	1.215	AO	5,500	30,000	04/18/2012	04/25/2017
663234-8A-9	PROVINCE OF ONTARIO CANADA			1FE	1,080,780	101.6820	1,016,820	1,000,000	1,016,861	(36,870)					4.100	0.395	JD	1,708	41,000	10/18/2012	06/16/2014
663234-BJ-2	PROVINCE OF ONTARIO CANADA			1FE	4,988,950	100.4960	5,024,800	5,000,000	4,999,507	348					0.950	0.950	MM	4,618	47,500	05/16/2012	05/26/2015
663231-AA-1	PROVINCE OF ONTARIO CANADA			1FE	6,500,000	100.0730	6,504,745	6,500,000	6,500,000	0					0.398	0.398	J.A.O.	6,617	30,087	02/24/2012	04/01/2015
30254M-AD-1	FMS WERTMANAGEMENT AGER			1FE	5,990,280	98.7000	5,922,000	6,000,000	5,900,497	217					1.625	1.659	MM	11,104		11/13/2013	11/20/2018
465139-HL-0	ISRAEL GOVERNMENT AID BOND			1FE	2,654,634	99.7640	2,778,427	2,785,000	2,769,146	42,423					1.550	1.550	MM		148,587	04/04/2011	05/15/2014
0699999	Bonds - All Other Governments - Issuer Obligations				23,702,819	XXX	23,753,692	23,785,000	23,774,790	6,477					XXX	XXX	XXX	29,547	148,587	XXX	XXX
Bonds - All Other Governments - Residential Mortgage-Backed Securities																					
Bonds - All Other Governments - Commercial Mortgage-Backed Securities																					
Bonds - All Other Governments - Other Loan-Backed and Structured Securities																					
1099999	Bonds - All Other Governments - Subtotals - All Other Governments				23,702,819	XXX	23,753,692	23,785,000	23,774,790	6,477					XXX	XXX	XXX	29,547	148,587	XXX	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
341150-B4-1	STATE OF FLORIDA			1FE	2,844,200	107.0990	2,677,475	2,500,000	2,627,307	(83,246)					5.000	1.552	JJ	62,500	125,000	04/20/2011	07/01/2015
341535-UJ-8	STATE OF FLORIDA			1FE	3,836,388	106.7230	3,836,692	3,595,000	3,748,695	(106,175)					5.000	1.922	JD	14,979	179,750	03/30/2011	06/01/2015
34153P-2L-1	STATE OF FLORIDA			1FE	8,308,400	116.6100	8,162,700	7,000,000	8,178,223	(130,177)					5.000	1.084	JD	29,167	144,861	06/12/2013	06/01/2018
34153P-S2-5	STATE OF FLORIDA			1FE	8,839,225	110.8890	8,477,464	7,645,000	8,436,469	(324,040)					5.000	0.671	JD	31,854	382,250	09/05/2012	06/01/2016
34153P-X8-6	STATE OF FLORIDA			1FE	4,116,420	116.4690	4,076,415	3,500,000	4,098,235	(469,103)					5.000	1.030	JD	70,083	81,500	11/06/2013	06/01/2018
34153P-YT-9	STATE OF FLORIDA			1FE	18,798,537	106.7230	17,950,809	16,820,000	17,500,354	(969,103)					5.000	2.083	JD	14,583	841,000	02/16/2011	06/01/2015
646039-JN-8	STATE OF NEW JERSEY			1FE	6,856,830	114.7680	6,593,422	5,745,000	6,534,484	(217,403)					5.125	1.150	JJ	135,766	294,431	07/02/2012	07/15/2017
646039-SW-8	STATE OF NEW JERSEY			1FE	4,415,941	107.6810	4,167,255	3,870,000	4,089,292	(132,660)					5.000	1.452	FA	73,100	193,500	06/30/2011	08/15/2015
646046-1H-2	STATE OF NEW JERSEY			1FE	2,743,227	110.5670	2,742,062	2,480,000	2,729,438	(13,789)					5.000	0.849	JD	5,511	62,000	11/06/2013	06/15/2016
011170-W7-5	STATE OF ALASKA			1FE	1,187,390	111.7220	1,117,220	1,000,000	1,108,826	(185,993)					5.000	0.740	FA	20,833	50,000	01/19/2012	08/01/2016
041042-JD-2	STATE OF ARKANSAS			1FE	5,654,072	115.6240	5,445,890	4,710,000	5,421,787	(185,993)					5.000	0.890	AO	58,875	235,500	09/14/2012	10/01/2017
041042-VL-3	STATE OF ARKANSAS			1FE	8,088,259	116.3770	8,018,375	6,890,000	8,033,462	(34,797)					5.000	0.999	AO	57,417	235,500	11/05/2013	04/01/2018
040588-47-0	STATE OF ARIZONA			1FE	362,873	101.8530	356,486	350,000	355,921	(6,952)					5.000	0.725	AO	3,000	6,650	01/30/2013	10/01/2014
040588-18-8	STATE OF ARIZONA			1FE	323,982	105.5750	316,725	300,000	315,988	(7,994)					4.000	0.916	AO	3,000	7,600	01/30/2013	10/01/2015
040588-A9-6	STATE OF ARIZONA			1FE	398,213	110.5190	386,817	350,000	386,817	(11,544)					5.000	1.117	AO	4,375	11,083	01/30/2013	10/01/2016
130625-H4-3	STATE OF CALIFORNIA			1FE	9,617,070	105.5970	8,975,745	8,500,000	8,864,395	(309,148)					5.000	1.274	MS	141,667	425,000	07/14/2011	03/01/2015

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes			4 F o r e i g n		5 Bond CHAR		6 NAIC Designation	7 Actual Cost	8 Fair Value		9 Fair Value	10 Par Value	11 Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Dates	Stated Contractual Maturity Date
		Code	g	4	5	8	9																				
60580-TX-7	STATE OF MISSISSIPPI	1FE							2,932,025	2,813,300	2,813,300		2,500,000	2,808,341		(107,663)			5.000	0.600	WN	20,833	125,000	11/07/2012		11/01/2016	
60581-BG-1	STATE OF MISSISSIPPI	1FE							1,476,774	1,426,412	1,426,412		1,300,000	1,420,383		(41,960)			4.000	0.692	WD	8,667	52,000	08/10/2012		11/01/2016	
60588-DR-5	STATE OF MISSISSIPPI	1FE							1,549,560	1,545,885	1,545,885		1,500,000	1,548,258		(1,302)			2.125	1.002	JN	2,479		11/13/2013		12/01/2016	
658256-67-1	STATE OF NORTH CAROLINA	1FE							1,950,043	1,820,548	1,820,548		1,705,000	1,789,601		(58,776)			5.000	1.444	JD	7,104	85,250	03/23/2013		06/01/2015	
658256-L2-6	STATE OF NORTH CAROLINA	1FE							5,912,000	5,726,400	5,726,400		5,000,000	5,730,105		(181,895)			5.000	0.688	JD	20,833	195,138	01/31/2013		06/01/2017	
658256-T7-7	STATE OF NORTH CAROLINA	1FE							24,224,131	23,866,382	23,866,382		20,450,000	24,005,571		(218,560)			5.000	0.898	WN	170,477	118,750	11/05/2013		05/01/2018	
641461-VA-3	STATE OF NEVADA	1FE							2,850,628	2,725,016	2,725,016		2,440,000	2,685,456		(93,230)			5.000	1.044	FA	50,833	122,000	03/08/2012		08/01/2016	
641461-XU-7	STATE OF NEVADA	1FE							1,036,430	1,027,580	1,027,580		1,000,000	1,023,630		(12,800)			2.000	0.501	FA	8,333	8,944	01/30/2013		08/01/2015	
641461-XX-1	STATE OF NEVADA	1FE							2,700,000	2,698,812	2,698,812		2,700,000	2,700,000		0.738			0.738	0.738	FA	8,303	6,199	03/08/2013		02/01/2016	
641461-XY-9	STATE OF NEVADA	1FE							4,000,000	3,934,640	3,934,640		4,000,000	4,000,000		1.145			1.145	1.145	FA	19,083	14,249	03/08/2013		02/01/2017	
641461-YZ-6	STATE OF NEVADA	1FE							2,000,000	1,937,600	1,937,600		2,000,000	2,000,000		1.395			1.395	1.395	FA	11,625	8,680	03/08/2013		02/01/2018	
641461-ZA-1	STATE OF NEVADA	1FE							1,650,660	1,616,715	1,616,715		1,500,000	1,612,797		4.000			4.000	4.000	MS	20,000	23,667	03/08/2013		03/01/2016	
649791-CA-6	STATE OF NEW YORK	1FE							1,029,530	1,004,240	1,004,240		1,000,000	1,003,613		(22,133)			2.600	0.379	MS	8,667	26,000	10/26/2012		03/01/2014	
649791-DC-1	STATE OF NEW YORK	1FE							7,936,207	7,606,707	7,606,707		6,915,000	7,370,024		(208,442)			5.000	1.824	FA	130,617	345,750	03/23/2011		02/15/2016	
649791-DD-9	STATE OF NEW YORK	1FE							2,383,080	2,278,800	2,278,800		2,000,000	2,263,005		(82,979)			5.000	0.732	FA	37,778	100,000	07/17/2012		02/15/2017	
649791-ED-8	STATE OF NEW YORK	1FE							5,452,920	5,354,945	5,354,945		5,500,000	5,490,511		(14,104)			1.600	1.863	MS	29,333	88,000	04/13/2011		09/01/2014	
649791-FB-1	STATE OF NEW YORK	1FE							5,451,718	5,411,950	5,411,950		4,830,000	5,492,333		(162,852)			5.000	1.152	MS	80,500	241,500	03/23/2011		09/01/2014	
649791-FX-1	STATE OF NEW YORK	1FE							2,129,840	2,126,300	2,126,300		2,000,000	2,122,765		(7,075)			5.000	0.217	AO	21,111		12/02/2013		04/15/2015	
649791-HV-9	STATE OF NEW YORK	1FE							11,376,700	11,072,200	11,072,200		10,000,000	11,025,517		(351,183)			5.000	0.483	AO	105,556	286,111	03/08/2013		04/15/2016	
67520-3H-9	STATE OF OHIO	1FE							8,664,389	8,268,893	8,268,893		7,660,000	8,048,506		(222,476)			5.000	1.984	MS	112,772	383,000	03/18/2011		09/15/2015	
67520-CB-2	STATE OF OHIO	1FE							3,456,390	3,263,970	3,263,970		3,000,000	3,175,450		(100,421)			5.500	1.986	MS	48,583	165,000	02/22/2011		09/15/2015	
67520-DR-6	STATE OF OHIO	1FE							1,226,339	1,142,704	1,142,704		1,075,000	1,127,005		(38,473)			5.000	1.322	WN	8,958	53,750	05/23/2011		05/01/2015	
67520-EK-0	STATE OF OHIO	1FE							2,968,969	2,739,159	2,739,159		2,550,000	2,714,444		(102,624)			5.000	0.891	FA	53,125	127,500	08/03/2011		08/01/2015	
67520-HS-0	STATE OF OHIO	1FE							4,523,140	4,317,960	4,317,960		4,000,000	4,202,455		(115,918)			5.000	1.960	MS	58,889	200,000	03/23/2011		02/15/2016	
67521-BH-8	STATE OF OHIO	1FE							4,171,729	3,991,376	3,991,376		3,695,000	3,976,283		(164,217)			5.000	0.501	MS	54,399	84,750	03/23/2012		09/15/2015	
67521-EB-5	STATE OF OHIO	1FE							5,926,350	5,762,050	5,762,050		5,000,000	5,764,377		(161,973)			5.000	0.800	MS	73,611	125,000	02/15/2013		09/15/2017	
67521-F9-2	STATE OF OHIO	1FE							2,331,132	2,268,288	2,268,288		1,975,000	2,267,075		(64,057)			5.000	0.806	FA	41,146	37,306	02/15/2013		08/01/2017	
67521-MD-5	STATE OF OHIO	1FE							2,921,991	2,730,094	2,730,094		2,540,000	2,692,963		(95,142)			5.000	1.152	FA	52,917	127,000	07/20/2011		08/01/2015	
67521-MQ-6	STATE OF OHIO	1FE							1,237,927	1,079,484	1,079,484		1,075,000	1,140,263		(40,608)			5.000	1.123	FA	22,396	53,750	07/26/2011		08/01/2015	
67521-ND-4	STATE OF OHIO	1FE							5,327,566	5,189,173	5,189,173		4,955,000	5,112,993		(89,027)			5.000	1.151	AO	37,163	148,650	07/20/2011		10/01/2015	
67521-PJ-9	STATE OF OHIO	1FE							7,116,540	6,723,060	6,723,060		6,000,000	6,615,959		(223,306)			5.000	1.131	MS	88,333	300,000	07/21/2011		09/15/2016	
67521-SF-4	STATE OF OHIO	1FE							2,664,993	2,565,153	2,565,153		2,510,000	2,576,038		(60,557)			4.000	0.562	FA	31,375	75,300	07/09/2012		02/01/2015	
67521-SG-2	STATE OF OHIO	1FE							2,573,915	2,455,141	2,455,141		2,285,000	2,439,605		(73,361)			4.000	0.723	FA	38,083	91,400	02/23/2012		02/01/2016	
67521-SH-0	STATE OF OHIO	1FE							5,440,176	5,202,745	5,202,745		4,725,000	5,176,758		(143,954)			4.000	0.862	FA	78,750	189,000	02/23/2012		02/01/2017	
67521-U3-8	STATE OF OHIO	1FE							5,215,200	5,178,900	5,178,900		5,000,000	5,167,692		(47,508)			2.000	0.550	WN	16,667	49,722	04/24/2013		05/01/2016	
67521-WN-3	STATE OF OHIO	1FE							1,842,610	1,768,194	1,768,194		1,585,000	1,740,262		(58,869)			5.000	1.140	FA	33,021	79,250	03/21/2012		08/01/2016	
67521-WP-3	STATE OF OHIO	1FE							6,859,438	6,584,962	6,584,962		5,885,000	6,479,109		(218,521)			5.000	1.140	MS	98,083	294,250	03/21/2012		09/15/2016	
67521-XP-6	STATE OF OHIO	1FE							10,827,106	10,336,705	10,336,705		9,225,000	10,258,023		(376,776)			5.000	0.801	MS	135,813	461,250	06/25/2012		09/15/2016	
67521-YG-5	STATE OF OHIO	1FE							3,988,723	3,763,965	3,763,965		3,490,000	3,740,535		(149,369)			5.000	0.662	MS	58,167	174,500	06/13/2012		09/01/2015	
679077-RT-6	STATE OF OKLAHOMA	1FE							988,449	946,333	946,333		825,000	945,959		(33,584)			5.000	0.790	JJ	19,021	41,250	09/20/2012		07/15/2017	
686053-CE-7	OREGON SCHOOL BOARDS ASSOCIATION	1FE							1,899,612	1,911,624	1,911,624		1,950,000	1,918,234		18,622			5.000	1.102	JD			02/06/2013		06/30/2015	
686053-CF-4	ASSOCIATION OF OREGON SCHOOL BOARDS	1FE							1,416,090	1,441,425	1,441,425		1,500,000	1,437,520		21,430			5.000	1.711	JD			02/08/2013		06/30/2016	
68607H-8G-4	STATE OF OREGON DEPARTMENT OF ADMINISTRATION	1FE							5,813,000	5,525,800	5,525,800		5,000,000	5,480,307		(203,200)			5.000	0.831	WN	41,667	250,000	05/08/2012		05/01/2016	
68607H-NK-8	ADMINISTRATION	1FE							324,510	313,452	313,452		300,000	312,360		(12,150)			5.500	0.527	WN	2,750	16,500	03/04/2013			

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2			3		Codes		4	5		6		7		8		9		10	11	12	13		14	15	16	Interest			20	21		22			
CUSIP Identification	Description		Code	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date															
70914P-SX-1	COMMONWEALTH OF PENNSYLVANIA				IFE	15,009,316	107.0990	14,244,167	13,300,000	14,189,129	(588,916)	(588,916)			5.000	0.520	JJ	332,500	594,806	07/25/2012	07/01/2015															
70914P-JN-2	COMMONWEALTH OF PENNSYLVANIA				IFE	4,619,760	115.3440	4,613,760	4,000,000	4,596,371	(23,389)	(23,389)			5.000	1.329	AO	30,000		10/22/2013	10/15/2017															
70914P-JN-0	COMMONWEALTH OF PENNSYLVANIA				IFE	15,960,473	117.0880	15,906,405	13,585,000	15,889,888	(70,565)	(70,565)			5.000	0.979	AO	101,888		10/22/2013	10/15/2018															
76222N-KL-4	STATE OF RHODE ISLAND				IFE	2,774,050	102.3660	2,557,625	2,500,000	2,550,668	(93,663)	(93,663)			5.000	0.719	JJ	51,875	112,500	08/03/2011	07/15/2014															
76222N-LF-6	STATE OF RHODE ISLAND				IFE	3,486,540	111.0110	3,300,330	3,000,000	3,288,733	(113,399)	(113,399)			5.000	1.082	FA	62,500	186,667	04/24/2012	08/01/2016															
76222N-BJ-0	STATE OF RHODE ISLAND				IFE	3,485,300	110.3090	3,309,270	3,000,000	3,307,157	(116,809)	(116,809)			5.000	0.978	FA	62,500	190,000	08/20/2012	08/01/2017															
76222R-KB-7	STATE OF RHODE ISLAND				IFE	1,777,171	111.3890	1,687,543	1,515,000	1,654,894	(52,845)	(52,845)			5.000	1.038	FA	31,563	75,500	08/25/2011	08/01/2016															
76222R-KL-1	STATE OF RHODE ISLAND				IFE	4,344,883	100.4060	4,111,665	4,100,000	4,111,372	(16,232)	(16,232)			5.000	1.008	FA	8,542	20,500	07/19/2012	02/01/2014															
76222R-LC-4	STATE OF RHODE ISLAND				IFE	625,806	100.4070	592,401	590,000	591,974	(23,357)	(23,357)			5.000	1.008	FA	12,292	29,500	07/19/2012	02/01/2014															
76222R-MD-1	STATE OF RHODE ISLAND				IFE	687,768	110.8120	664,872	600,000	667,164	(17,333)	(17,333)			4.000	0.980	AO	5,067	23,400	10/11/2012	10/15/2017															
76222N-FR-7	STATE OF RHODE ISLAND				IFE	1,423,940	113.6940	1,392,262	1,225,000	1,394,492	(29,448)	(29,448)			5.000	1.212	AO	15,313	25,351	04/11/2013	10/01/2017															
76222N-GB-1	STATE OF RHODE ISLAND				IFE	1,101,490	108.4280	1,084,280	1,000,000	1,081,889	(19,601)	(19,601)			4.000	0.972	AO	10,000	16,556	04/11/2013	10/01/2016															
76222N-6C-9	STATE OF RHODE ISLAND				IFE	503,798	110.0030	495,014	450,000	495,834	(7,963)	(7,963)			4.000	1.211	AO	4,500	7,450	04/11/2013	10/01/2017															
76222N-HL-8	STATE OF RHODE ISLAND				IFE	1,046,779	110.0030	1,028,528	935,000	1,030,233	(16,546)	(16,546)			4.000	1.211	AO	9,350	15,479	04/11/2013	10/01/2017															
83710D-4E-5	STATE OF SOUTH CAROLINA				IFE	11,299,800	105.6130	10,561,300	10,000,000	10,366,507	(326,681)	(326,681)			5.000	1.630	MS	166,667	500,000	02/16/2011	03/01/2015															
83710D-4G-0	STATE OF SOUTH CAROLINA				IFE	3,573,570	113.6820	3,410,460	3,000,000	3,407,834	(127,218)	(127,218)			5.000	0.650	MS	50,000	150,000	09/10/2012	03/01/2017															
880541-1F-1	STATE OF TENNESSEE				IFE	208,250	101.2940	202,588	200,000	202,377	(4,000)	(4,000)			4.000	0.407	WN	1,333	8,000	03/04/2013	05/01/2014															
880541-0L-4	STATE OF TENNESSEE				IFE	2,452,742	101.1440	2,452,742	2,425,000	2,425,000		(5,873)			1.675	0.475	FA	16,924	40,619	10/12/2011	08/01/2016															
882721-LP-6	STATE OF TEXAS				IFE	5,923,300	110.2930	5,514,650	5,000,000	5,454,859	(97,311)	(97,311)			5.000	0.901	AO	62,500	250,000	08/17/2011	04/01/2016															
882722-JL-6	STATE OF TEXAS				IFE	5,480,800	108.2920	5,412,600	5,000,000	5,393,489	(87,311)	(87,311)			5.000	0.472	AO	62,500	125,000	08/08/2013	04/01/2016															
882722-R3-7	STATE OF TEXAS				IFE	1,243,316	111.6400	1,172,220	1,050,000	1,162,272	(42,822)	(42,822)			5.000	0.810	FA	21,875	52,500	01/19/2012	08/01/2016															
917542-0L-9	STATE OF UTAH				IFE	2,894,111	107.3190	2,699,073	2,515,000	2,653,472	(90,851)	(90,851)			5.000	1.282	JJ	62,875	125,750	04/27/2011	07/01/2015															
917542-SX-1	STATE OF UTAH				IFE	5,894,733	107.3190	5,371,316	5,005,000	5,288,418	(193,066)	(193,066)			5.000	1.051	JJ	125,125	250,250	08/17/2011	07/01/2015															
917542-9X-9	STATE OF UTAH				IFE	5,890,350	111.6440	5,582,200	5,000,000	5,453,576	(177,355)	(177,355)			5.000	1.300	JJ	125,000	250,000	06/16/2011	07/01/2016															
928109-XX-0	COMMONWEALTH OF VIRGINIA				IFE	2,251,552	106.7770	2,103,507	1,970,000	2,066,059	(66,690)	(66,690)			5.000	1.503	JD	8,208	98,500	03/03/2011	06/01/2015															
939745-D6-9	STATE OF WASHINGTON				IFE	1,873,240	94.4600	1,896,741	2,000,000	1,896,741					5.000	1.330	JJ			01/17/2013	01/01/2018															
93974A-7K-4	STATE OF WASHINGTON				IFE	3,416,250	104.8190	3,144,570	3,000,000	3,123,411	(122,357)	(122,357)			5.000	0.860	JJ	75,000	150,000	08/01/2011	01/01/2018															
93974A-7L-2	STATE OF WASHINGTON				IFE	11,842,955	104.8080	11,046,763	10,540,000	10,969,017	(425,173)	(425,173)			5.000	0.902	JJ	263,500	527,000	12/05/2011	01/01/2016															
93974B-3H-3	STATE OF WASHINGTON				IFE	3,432,690	109.2170	3,276,510	3,000,000	3,183,908	(89,427)	(89,427)			5.000	1.863	JJ	75,000	150,000	03/01/2011	01/01/2016															
93974C-4E-7	STATE OF WASHINGTON				IFE	1,163,820	111.2460	1,112,460	1,000,000	1,107,722	(42,603)	(42,603)			5.000	0.649	JJ	25,000	40,972	08/07/2012	07/01/2016															
93974C-4E-2	STATE OF WASHINGTON				IFE	3,603,600	115.8450	3,475,350	3,000,000	3,496,053	(107,547)	(107,547)			5.000	0.870	FA	62,500	73,333	01/24/2013	02/01/2018															
93974C-5B-2	STATE OF WASHINGTON				IFE	5,658,200	107.1150	5,355,750	5,000,000	5,274,654	(180,180)	(180,180)			5.000	1.291	JJ	125,000	250,000	10/14/2011	07/01/2015															
93974C-H3-7	STATE OF WASHINGTON				IFE	3,508,560	111.2460	3,337,380	3,000,000	3,319,919	(126,432)	(126,432)			5.000	0.690	JJ	75,000	150,000	06/28/2012	07/01/2016															
93974C-K2-5	STATE OF WASHINGTON				IFE	1,413,825	107.1150	1,339,938	1,250,000	1,334,480	(55,989)	(55,989)			5.000	0.473	JJ	31,250	62,500	07/26/2012	07/01/2015															
93974C-K3-3	STATE OF WASHINGTON				IFE	7,535,328	111.2460	7,086,370	6,370,000	7,042,703	(285,671)	(285,671)			5.000	0.729	JJ	159,250	318,500	07/31/2012	07/01/2016															
93974C-N3-0	STATE OF WASHINGTON				IFE	3,498,480	109.5620	3,286,860	3,000,000	3,268,113	(127,316)	(127,316)			5.000	0.674	FA	62,500	150,000	02/28/2012	02/01/2016															
93974C-N4-8	STATE OF WASHINGTON				IFE	5,307,248	113.2220	5,027,057	4,440,000	4,990,515	(175,208)	(175,208)			5.000	0.914	FA	92,500	222,000	03/01/2012	02/01/2017															
93974C-Y4-7	STATE OF WASHINGTON				IFE	6,655,081	100.2490	5,669,081	5,655,000	5,655,000					0.650	0.650	FA	15,316	36,655	08/02/2012	08/01/2015															
93974C-YL-8	STATE OF WASHINGTON				IFE	4,634,360	107.4840	4,299,360	4,000,000	4,254,060	(158,430)	(158,430)			5.000	0.961	FA	83,333	200,000	07/20/2011	08/01/2015															
93974D-C1-3	STATE OF WASHINGTON				IFE	5,883,600	116.6460	5,632,300	5,000,000	5,850,997	(52,603)	(52,603)			5.000	1.112	JJ	46,528		10/24/2013	07/01/2018															
93974D-DA-3	STATE OF WASHINGTON				IFE	13,586,651	116.6460	13,495,942	11,570,000	13,528,918	(57,733)	(57,733)			5.000	1.130	JJ	107,665		11/05/2013	07/01/2018															
97705L-E2-9	STATE OF WISCONSIN				IFE	7,190,245	106.3440	6,710,306	6,310,000	6,614,557	(225,289)	(225,289)			5.000	1.330	WN	52,583	315,500	05/12/2011	05/01/2015															
97705L-E3-7	STATE OF WISCONSIN				IFE</																															

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 1

1	2	3			6	7	8		9		10	11	12	13	14	15	16			20	21	22
		Code	4	5			Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value							Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Impairment Recognized				Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Dates
CUSIP Identification	Description	Codes			NAIC Designation	Actual Cost	Fair Value	Fair Value	Fair Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Dates		
	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
576544-ZQ-6	BOROUGH OF MATANUSKA-SUSTINA AK				1FE	3,952,039	109,6780	3,756,472		3,425,000	3,718,002	(133,373)				MS	57,083	171,250	03/15/2012		03/01/2016	
662523-WC-9	BOROUGH OF NORTH SLOPE AK				1FE	1,200,791	107,0530	1,124,057		1,050,000	1,105,994	(36,828)				JD	146	52,500	05/23/2011		06/30/2015	
662523-XR-5	BOROUGH OF NORTH SLOPE AK				1FE	3,251,070	105,5570	3,166,710		3,000,000	3,089,241	(58,270)				JD	333	120,000	02/24/2011		06/30/2015	
662523-YD-5	BOROUGH OF NORTH SLOPE AK				1FE	1,588,204	106,0250	1,537,363		1,450,000	1,530,483	(31,801)				JD	121	51,354	10/17/2012		06/30/2016	
662523-YE-3	BOROUGH OF NORTH SLOPE AK				1FE	1,595,692	110,7690	1,550,766		1,400,000	1,546,937	(41,106)				JD	156	66,111	10/17/2012		06/30/2017	
662523-YF-8	BOROUGH OF NORTH SLOPE AK				1FE	1,290,950	103,7840	1,297,300		1,250,000	1,288,881	(2,069)				JD	4,653	60,000	10/16/2013		06/30/2017	
158843-UJ-4	CITY OF CHANDLER AZ				1FE	1,407,468	111,1400	1,333,680		1,200,000	1,304,216	(40,644)				JJ	30,000	60,000	06/01/2011		07/01/2016	
338423-WY-9	CITY OF FLAGSTAFF AZ				1FE	2,340,589	102,9930	2,291,594		2,225,000	2,271,213	(30,389)				JJ	27,813	55,625	08/25/2011		07/01/2015	
	MARICOPA COUNTY SCHOOL DISTRICT NO 28 KY				1FE	1,064,144	101,0400	1,055,868		1,045,000	1,062,148	(1,997)				JJ	1,422	8,675	10/24/2013		07/01/2018	
664751-CH-5	NORTHERN ARIZONA UNIVERSITY				1FE	585,134	106,4350	580,071		545,000	577,670	(7,464)				MS	5,450	8,675	02/08/2013		09/01/2017	
721663-WC-2	COUNTY OF PIMA AZ				1FE	2,528,694	103,4180	2,523,399		2,440,000	2,495,215	(21,673)				JJ	24,400	51,240	06/01/2012		07/01/2016	
721663-WT-3	COUNTY OF PIMA AZ				1FE	4,166,127	103,4180	4,157,404		4,020,000	4,110,969	(35,707)				JJ	40,200	84,420	06/01/2012		07/01/2016	
721663-WM-8	COUNTY OF PIMA AZ				1FE	811,695	101,7270	808,730		807,104	808,730	(4,591)				JJ	1,500	6,824	05/22/2013		07/01/2015	
721663-XP-2	COUNTY OF PIMA AZ				1FE	2,161,700	106,9330	2,138,660		2,000,000	2,139,381	(22,319)				JJ	34,333	68,875	05/22/2013		07/01/2017	
721664-DF-4	COUNTY OF PIMA AZ				1FE	2,291,510	114,6460	1,261,106		1,100,000	1,266,120	(25,390)				JD	1,052	28,875	05/08/2013		12/01/2017	
721664-DR-8	COUNTY OF PIMA AZ				1FE	1,631,999	114,6460	1,593,579		1,390,000	1,599,915	(32,084)				JD	5,792	36,488	05/08/2013		12/01/2017	
721799-D7-6	PIMA COUNTY UNIFIED SCHOOL DISTRICT NO 1				1FE	1,000,000	100,6820	1,006,820		1,000,000	1,000,000					JJ	7,730	15,460	12/09/2011		07/01/2014	
879709-P9-8	CITY OF TEMPE AZ				1FE	3,644,298	114,5800	3,551,980		3,100,000	3,558,668	(85,630)				JJ	77,500	77,500	04/30/2013		07/01/2017	
	FONTANA UNIFIED SCHOOL DISTRICT				1	320,331	102,9640	308,892		300,000	308,444	(11,887)				FA	6,563	7,875	03/04/2013		08/01/2023	
344640-TM-9	CITY OF LOS ANGELES CA				1FE	1,499,615	104,5780	1,453,634		1,390,000	1,453,702	(27,124)				MS	13,900	41,700	08/16/2011		09/01/2015	
544351-FY-4	CITY OF LOS ANGELES CA				1FE	10,979,000	102,5790	10,257,900		10,000,000	10,212,379	(318,373)				MS	133,333	400,000	07/27/2011		09/01/2014	
544646-D3-3	LOS ANGELES UNIFIED SCHOOL DISTRICT/CA				1FE	6,766,341	111,4580	6,509,147		5,840,000	6,344,174	(196,566)				JJ	146,000	282,000	09/28/2011		07/01/2016	
544646-F9-8	LOS ANGELES UNIFIED SCHOOL DISTRICT/CA				1FE	2,945,902	107,2250	2,809,295		2,620,000	2,755,503	(88,662)				JJ	65,500	131,000	10/07/2011		07/01/2015	
249174-RX-3	DENVER CITY & COUNTY SCHOOL DISTRICT NO				1FE	2,313,140	112,0590	2,241,180		2,000,000	2,248,597	(62,322)				JD	6,667	76,000	12/03/2012		12/01/2017	
249183-JE-2	CITY & COUNTY OF DENVER CO				1FE	750,000	100,0000	750,000		750,000	750,000					MON	30	40,000	05/01/2013		12/01/2017	
451720-RR-7	IGNACIO SCHOOL DISTRICT 11/JT				1FE	1,351,216	103,2450	1,280,238		1,240,000	1,276,684	(39,819)				JD	4,133	49,600	02/09/2012		12/01/2014	
946289-MQ-2	WELD COUNTY SCHOOL DISTRICT NO 6 GREELEY				1FE	2,417,932	100,3980	2,208,756		2,200,000	2,200,000	(72,793)				JD	9,167	110,000	02/16/2011		12/01/2015	
108151-2C-4	CITY OF BRIDGEPORT CT				1FE	1,069,477	104,8770	1,038,282		990,000	1,032,079	(25,492)				FA	14,960	39,600	06/27/2012		08/15/2015	
108151-2D-2	CITY OF BRIDGEPORT CT				1FE	3,589,218	109,7600	3,479,392		3,170,000	3,448,062	(103,082)				FA	59,878	158,500	06/27/2012		08/15/2016	
108151-X8-9	CITY OF BRIDGEPORT CT				1FE	1,377,282	100,2900	1,333,857		1,330,000	1,333,478	(28,354)				FA	15,073	39,900	06/06/2012		02/15/2014	
108151-X9-7	CITY OF BRIDGEPORT CT				1FE	1,238,734	103,4640	1,189,836		1,150,000	1,187,587	(33,124)				FA	17,378	46,000	06/06/2012		02/15/2015	
108151-Y2-1	CITY OF BRIDGEPORT CT				1FE	2,824,689	108,0970	2,697,020		2,495,000	2,687,502	(88,897)				FA	47,128	124,750	06/06/2012		02/15/2016	
108653-03-8	CITY OF BRISTOL CT				1FE	2,372,075	105,6880	2,251,367		2,130,000	2,224,962	(59,066)				FA	35,500	85,200	06/15/2011		08/01/2015	
165375-K7-0	TOWN OF CHESHIRE CT				1FE	587,795	104,2650	578,671		555,000	576,372	(11,423)				JJ	7,678	6,336	02/28/2012		07/15/2015	
406792-T5-0	TOWN OF HAMDEN CT				1FE	525,795	104,3370	521,685		500,000	514,178	(8,552)				FA	5,667	14,667	08/08/2012		08/15/2015	
852634-MM-6	CITY OF STAMFORD CT				1FE	1,155,472	102,4360	1,049,969		1,025,000	1,047,692	(45,194)				JJ	25,625	51,250	08/04/2011		07/01/2014	
862811-3T-1	TOWN OF STRATFORD CT				1FE	1,000,000	102,3060	1,023,060		1,000,000	1,000,000					FA	5,148	5,148	10/18/2013		08/15/2018	
941383-WM-8	TOWN OF WATERFORD CT				1FE	518,380	101,7540	508,770		500,000	508,088	(10,282)				FA	5,667	6,250	03/07/2013		08/15/2014	
941383-MP-3	TOWN OF WATERFORD CT				1FE	990,184	104,3210	975,401		935,000	972,154	(18,030)				FA	10,597	11,688	03/07/2013		08/15/2015	
941383-MR-9	TOWN OF WATERFORD CT				1FE	569,630	111,2230	556,115		500,000	552,308	(12,322)				FA	7,556	8,333	03/07/2013		08/15/2017	
	BROWARD COUNTY SCHOOL BOARD/FL				1FE	892,865	104,8620	865,112		825,000	857,709	(21,450)				JJ	16,500	33,000	04/05/2012		07/01/2015	
115065-MM-2	COUNTY OF MIAMI-DADE FL				1FE	2,909,471	109,7660	2,820,986		2,570,000	2,775,401	(73,008)				AO	27,306	109,225	02/22/2012		10/01/2016	
59333F-MY-3	ATLANTA INDEPENDENT SCHOOL SYSTEM				1FE	1,110,660	105,1380	1,051,380		1,000,000	1,035,683	(30,080)				MS	16,667	50,000	06/09/2011		03/01/2015	
04778C-AC-9	ATLANTA INDEPENDENT SCHOOL SYSTEM				1FE	7,396,524	108,5440	7,174,758		6,610,000	6,988,352	(168,817)				MS	110,167	330,500	07/14/2011		03/01/2016	
04778C-AD-7	ATLANTA INDEPENDENT SCHOOL SYSTEM				1FE	2,459,575	107,4350	2,460,262		2,290,000	2,459,305	(269)				JD	191		12/19/2013		06/01/2017	
144753-AN-0	COUNTY OF CARROLL GA																					

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			Fair Value			Change in Book / Adjusted Carrying Value			Interest			Dates					
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	g	Bond CHAR	Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
144783-CN-5	CARROLL COUNTY SCHOOL DISTRICT/GA				1FE	1,314,984	104.6260	1,255,512	1,200,000	1,238,263		(30,208)			4.000	1.411	AO	12,000	48,000	05/13/2011	04/01/2015
144783-CP-0	CARROLL COUNTY SCHOOL DISTRICT/GA				1FE	3,714,579	110.0650	3,538,268	3,215,000	3,452,992		(103,166)			5.000	1.631	AO	40,188	160,750	05/13/2011	04/01/2016
243044-BT-0	DECATUR COUNTY SCHOOL DISTRICT				1FE	1,119,890	109.0140	1,090,140	1,000,000	1,086,489		(31,022)			4.000	0.810	AO	10,000	33,000	11/14/2012	10/01/2016
259003-CL-3	COUNTY OF DOUGLAS GA				1FE	4,678,046	107.4680	4,400,815	4,095,000	4,311,555		(133,920)			5.000	1.605	FA	85,313	204,750	03/21/2011	08/01/2015
346604-HC-8	FORSYTH COUNTY SCHOOL DISTRICT				1FE	1,186,640	116.0630	1,160,630	1,000,000	1,164,833		(21,807)			5.000	0.882	FA	20,833	6,667	05/17/2013	02/01/2018
360064-MC-0	FULTON COUNTY SCHOOL DISTRICT				1FE	4,488,544	113.4570	4,197,909	3,700,000	4,158,975		(193,689)			6.375	0.980	WN	39,313	235,875	04/12/2012	05/01/2016
382730-BZ-1	GORDON COUNTY SCHOOL DISTRICT				1FE	2,241,580	108.5810	2,171,620	2,000,000	2,147,948		(147,387)			4.000	1.170	MS	26,667	80,000	03/28/2012	09/01/2016
403755-W7-3	WINNETT COUNTY SCHOOL DISTRICT				1FE	5,715,100	109.6760	5,483,800	5,000,000	5,429,731		(154,028)			4.000	0.829	AO	50,000	200,000	01/27/2012	10/01/2016
426362-LE-7	HENRY COUNTY SCHOOL DISTRICT				1FE	3,139,055	106.9860	3,022,355	2,825,000	3,005,188		(93,230)			4.000	0.643	JD	9,417	113,000	07/24/2012	12/01/2015
442038-FS-9	HOUSTON COUNTY SCHOOL DISTRICT				1FE	2,706,575	106.2230	2,655,575	2,500,000	2,648,904		(57,671)			4.000	0.403	MS	33,333	50,000	05/07/2013	09/01/2015
555665-FL-7	CITY OF MACON GA				1FE	1,798,535	106.4430	1,793,565	1,685,000	1,756,748		(23,905)			3.000	1.501	JD	4,213	50,550	03/27/2012	12/01/2016
662577-EZ-6	NEWTON COUNTY SCHOOL DISTRICT/GA				1FE	3,275,095	105.9240	3,103,573	2,930,000	3,086,444		(124,482)			5.000	0.692	AO	36,625	146,500	06/21/2012	04/01/2015
764581-JX-3	RICHMOND COUNTY BOARD OF EDUCATION				1FE	1,764,480	112.2010	1,683,015	1,500,000	1,667,268		(59,894)			5.000	0.882	AO	18,750	75,000	05/10/2012	10/01/2016
419722-JZ-4	COUNTY OF HAWAII HI				1FE	1,175,708	107.1610	1,109,116	1,035,000	1,085,771		(32,290)			5.000	1.753	JJ	23,863	51,750	03/01/2011	07/15/2015
438670-NP-2	CITY & COUNTY OF HONOLULU HI			1	1FE	348,800	107.4420	338,442	315,000	337,289		(11,511)			5.250	0.509	JJ	8,269	8,269	03/21/2013	07/01/2017
438670-UH-2	CITY & COUNTY OF HONOLULU HI				1FE	2,042,658	103.2400	1,858,320	1,800,000	1,853,135		(79,810)			5.000	0.533	MS	30,000	90,000	08/10/2011	09/01/2015
438670-LJ-8	CITY & COUNTY OF HONOLULU HI				1FE	1,137,550	107.8500	1,078,500	1,000,000	1,073,484		(43,868)			5.000	0.554	MS	16,667	50,000	07/12/2012	09/01/2015
25009X-DJ-1	CITY OF DES MOINES IA				1FE	1,046,030	102.5300	1,029,300	1,000,000	1,029,868		(12,194)			2.000	0.750	JD	1,667	24,833	07/26/2012	06/01/2016
25009X-DT-9	CITY OF DES MOINES IA				1FE	1,050,940	101.1960	1,011,960	1,000,000	1,036,917		(10,582)			2.000	0.900	JD	1,667	24,833	07/26/2012	06/01/2017
005158-JC-2	SCHOOL DISTRICT ADA & CANYON COUNTIES JOINT				1FE	3,941,662	114.6670	3,784,011	3,300,000	3,764,623		(125,266)			5.000	1.030	FA	62,333	171,417	07/18/2012	08/15/2017
097437-OD-2	ADA & BOISE COUNTIES INDEPENDENT SCHOOL DISTRICT				1FE	1,655,160	107.7610	1,616,415	1,500,000	1,615,236		(31,557)			3.000	0.820	FA	18,750	38,250	09/07/2012	08/01/2017
167465-BX-8	CITY OF CHICAGO IL			1	1FE	1,051,900	104.0470	1,040,470	1,000,000	1,014,288		(13,796)			5.000	3.533	JJ	25,000	50,000	03/07/2011	01/01/2016
167560-PP-0	METROPOLITAN WATER RECLAMATION DISTRICT				1FE	1,725,000	101.0130	1,742,474	1,725,000	1,725,000		(99,036)			1.222	1.222	JD	1,757	21,080	07/21/2011	12/01/2014
167610-7Y-4	CHICAGO PARK DISTRICT			1	1FE	2,856,662	102.3340	2,635,101	2,575,000	2,624,927		(55,235)			4.000	1.101	JJ	64,375	128,750	08/10/2011	01/01/2016
167615-0F-3	CHICAGO PARK DISTRICT				1FE	1,959,638	103.5530	1,843,243	1,780,000	1,835,705		(22,490)			4.000	1.231	JJ	35,600	71,200	09/23/2011	01/01/2015
167615-0G-1	CHICAGO PARK DISTRICT				1FE	936,163	106.5430	894,961	840,000	885,817		(22,490)			4.000	1.231	JJ	16,800	33,600	09/23/2011	01/01/2016
167615-RN-5	CHICAGO PARK DISTRICT				1FE	1,132,960	104.5500	1,045,500	1,000,000	1,041,231		(45,918)			5.000	0.851	JJ	25,000	50,000	09/23/2011	01/01/2015
167615-RP-0	CHICAGO PARK DISTRICT				1FE	1,456,333	108.5250	1,367,415	1,280,000	1,353,543		(45,918)			5.000	1.231	JJ	31,500	63,000	09/23/2011	01/01/2016
213185-CB-5	COUNTY OF COOK IL				1FE	1,108,890	108.1550	1,081,550	1,000,000	1,047,442		(24,523)			5.000	2.390	WN	6,389	50,000	06/08/2011	11/15/2015
213185-FB-2	COUNTY OF COOK IL				1FE	1,550,427	108.6730	1,575,759	1,500,000	1,508,611		(19,451)			4.000	2.531	WN	7,411	58,000	10/12/2011	11/15/2016
213185-HP-9	COUNTY OF COOK IL				1FE	1,080,250	107.9800	1,079,800	1,000,000	1,078,746		(1,504)			5.000	0.752	WN	1,667	58,000	11/21/2013	11/15/2015
213185-HR-5	COUNTY OF COOK IL				1FE	1,130,240	113.4710	1,134,710	1,000,000	1,129,074		(1,166)			5.000	1.551	WN	1,667	24,833	07/26/2012	06/01/2017
213187-BR-7	COOK COUNTY COMMUNITY COLLEGE DISTRICT N				1FE	1,089,970	109.3170	1,093,170	1,000,000	1,084,408		(5,562)			4.000	1.051	JD	7,667	57,250	10/09/2013	12/01/2016
213201-0G-4	COOK COUNTY FOREST PRESERVE DISTRICT				1FE	1,297,709	108.2430	1,239,382	1,145,000	1,229,635		(44,618)			5.000	1.000	WN	7,315	57,250	06/14/2012	11/15/2015
215525-LV-6	COOK COUNTY HIGH SCHOOL DISTRICT NO.205				1FE	2,951,497	112.3580	2,797,714	2,490,000	2,779,616		(96,662)			5.500	1.413	JD	11,413	136,950	03/14/2012	12/01/2016
262588-DB-9	DUPAGE & COOK COUNTIES COMMUNITY UNIT SC			1	1FE	1,083,130	103.1760	1,031,760	1,000,000	1,025,726		(25,369)			4.000	1.400	JJ	20,000	40,000	09/14/2011	01/01/2016
262615-HD-2	DUPAGE COOK & WILL COUNTIES COMMUNITY C				1FE	3,191,760	105.1630	3,028,694	2,880,000	2,907,295		(81,832)			4.000	1.091	JD	9,600	115,200	07/28/2011	06/01/2015
630412-TU-8	CITY OF MAPERVILLE IL PRESERVATION DISTRICT				1FE	1,081,143	101.6600	1,067,430	1,050,000	1,058,569		(9,271)			2.000	1.101	JD	1,750	21,000	06/28/2011	12/01/2014
968661-EU-8	WILL COUNTY FOREST PRESERVATION DISTRICT				1FE	1,449,600	109.0600	1,363,250	1,250,000	1,356,632		(54,111)			5.000	0.600	JD	2,778	62,500	04/09/2012	12/15/2023
815628-FG-2	SEDGWICK COUNTY UNIFIED SCHOOL DISTRICT				1FE	1,961,318	108.6420	1,906,667	1,755,000	1,889,824		(47,983)			4.000	1.151	AO	17,550	87,750	06/07/2012	10/01/2016

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 1

1 CUSIP Identification	2 Description	3 Codes			4 F o r e i g n		5 Bond CHAR		6 NAIC Designation	7 Fair Value			8 Rate Used to Obtain Fair Value			9 Fair Value			10 Par Value			11 Book/ Adjusted Carrying Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Impairment Recognized			15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 Interest		19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Dates	23 Stated Contractual Maturity Date
		3	4	5	8	9	10	11		12	13	14	15	16	17	18	19	20	21	22																			
		Code	Code	Bond CHAR	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Rate Used to Obtain Fair Value		Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Dates	Stated Contractual Maturity Date															
967244-YP-3	CITY OF WICHITA KS.				3,322,823	111,8940	3,110,653	2,780,000	3,074,520	(108,682)	5,000	0.961	MS	46,333	139,000	08/17/2011	09/01/2016																						
967244-WI-8	CITY OF WICHITA KS.				5,181,452	111,8940	4,850,605	4,335,000	4,794,260	(169,473)	5,000	0.961	MS	72,250	216,750	08/17/2011	09/01/2016																						
982696-0A-7	SCHOOL DISTRICT				1,400,000	100,2370	1,403,318	1,400,000	1,400,000		0.716	MS	3,341	10,024	02/09/2012	09/01/2014																							
825434-2U-6	CITY OF SHREVEPORT LA				201,986	102,1820	2,426,823	2,375,000	2,016,722	(5,526)	4,000	0.608	AO	2,000	8,000	03/05/2013	04/01/2014																						
825434-3B-7	CITY OF SHREVEPORT LA				2,579,701	106,0020	7,186,936	6,780,000	7,415,404	(68,996)	4,000	1.070	FA	39,383	95,000	07/13/2011	08/01/2014																						
100853-MQ-0	CITY OF BOSTON MA				6,712,047	109,6360	6,364,370	5,805,000	6,321,154	(233,835)	5,000	1.450	AO	84,750	339,000	03/17/2011	04/01/2015																						
100853-OM-5	CITY OF BOSTON MA				6,748,465	109,6360	6,364,370	5,805,000	6,321,154	(235,023)	5,000	1.450	FA	120,938	290,250	03/15/2012	02/01/2016																						
100853-SC-5	CITY OF BOSTON MA				10,479,411	116,3180	10,119,666	8,700,000	10,196,677	(282,734)	5,000	0.791	MS	145,000	201,792	03/01/2013	03/01/2018																						
132285-04-2	CITY OF CAMBRIDGE MA				3,966,045	104,4510	3,890,800	3,725,000	3,877,606	(48,236)	2,000	0.671	FA	28,144	74,500	02/27/2012	02/15/2017																						
547647-HE-0	CITY OF LOWELL MA				241,504	106,3560	1,861,668	225,000	237,766	(3,738)	3,000	0.841	MS	2,250	3,375	03/13/2013	09/01/2016																						
729654-PL-1	TOWN OF PLYMOUTH MA				1,991,850	106,3810	1,832,539	1,750,000	1,832,539	(61,000)	5,000	1.411	MN	14,583	87,500	05/02/2011	05/01/2015																						
035888-3J-0	COUNTY OF ANNE ARUNDEL MD				2,023,315	110,6310	1,936,043	2,315,000	2,630,649	(54,623)	5,000	1.711	MN	14,583	87,500	05/02/2011	05/01/2016																						
035888-4X-8	COUNTY OF ANNE ARUNDEL MD				2,769,944	113,7590	2,633,521	3,825,000	4,008,568	(95,692)	5,000	0.742	AO	28,938	115,750	07/13/2012	04/01/2017																						
035888-7D-9	COUNTY OF ANNE ARUNDEL MD				4,219,684	108,0550	4,133,104	3,825,000	4,008,568	(79,341)	4,000	1.811	AO	38,250	153,000	03/30/2011	04/01/2016																						
035888-B6-9	COUNTY OF ANNE ARUNDEL MD				4,163,000	105,9760	3,804,538	3,990,000	3,790,663	(160,006)	5,000	0.498	AO	44,875	179,500	08/18/2011	04/01/2015																						
035888-AE-6	COUNTY OF ANNE ARUNDEL MD				2,291,320	105,5890	2,111,780	2,000,000	2,095,559	(81,423)	5,000	0.861	MS	33,333	100,000	07/28/2011	03/01/2015																						
035888-0M-6	COUNTY OF ANNE ARUNDEL MD				4,022,794	113,8970	3,828,939	3,360,000	3,811,309	(136,649)	5,000	0.801	AO	42,000	168,000	06/06/2012	04/01/2017																						
03914E-LC-2	COUNTY OF BALTIMORE MD				3,399,449	113,8970	3,338,290	1,175,000	1,327,969	(46,199)	5,000	0.921	AO	14,688	58,750	06/07/2012	04/01/2017																						
412488-5J-9	COUNTY OF HARFORD MD				3,488,720	109,6360	3,289,080	3,000,000	3,270,050	(128,294)	5,000	0.645	FA	62,500	150,000	03/14/2012	02/01/2016																						
442565-4E-4	COUNTY OF HOWARD MD				3,744,938	107,1620	3,723,880	3,475,000	3,719,317	(25,621)	5,000	0.299	JJ	86,875	56,200	10/30/2013	07/01/2015																						
442565-V5-3	COUNTY OF HOWARD MD				1,572,026	107,6890	1,513,030	1,405,000	1,497,825	(43,165)	4,000	0.852	FA	21,231	86,200	03/20/2012	02/15/2016																						
442565-V6-1	COUNTY OF HOWARD MD				2,606,333	105,4040	2,429,562	2,305,000	2,392,710	(76,896)	5,000	1.565	FA	43,539	115,250	02/22/2011	02/15/2016																						
613340-V4-5	COUNTY OF MONTGOMERY MD				2,346,310	109,8010	2,245,430	2,045,000	2,177,824	(60,808)	5,000	1.864	FA	38,628	102,250	02/17/2011	02/15/2016																						
091212-BZ-2	BIRMINGHAM CITY SCHOOL DISTRICT/MI				13,226,450	108,6330	12,634,018	11,630,000	12,599,966	(526,357)	5,000	0.423	MN	96,917	592,807	10/18/2012	11/01/2015																						
094149-LM-1	CHARTER TOWNSHIP OF BLOOMFIELD MI				621,935	110,3320	606,826	550,000	608,665	(13,269)	4,000	0.752	MN	3,667	13,078	02/27/2013	05/01/2017																						
170016-XK-0	CHIPPENVA VALLEY SCHOOLS				1,000,000	98,5850	985,850	1,000,000	1,000,000		2,170	2.170	MN	3,255	38,639	10/30/2013	05/01/2018																						
251130-EH-9	DETROIT CITY SCHOOL DISTRICT				1,472,084	110,2530	1,433,289	1,300,000	1,429,900	(42,194)	5,000	0.673	MN	10,833	50,528	03/12/2013	05/01/2016																						
290605-2N-5	CITY OF EDINA MN				1,105,430	104,6760	1,046,760	1,000,000	1,045,931	(51,292)	5,000	1.502	MN	8,333	50,000	03/12/2013	05/01/2015																						
591852-TG-3	METROPOLITAN COUNCIL				1,287,700	107,0070	1,077,070	1,000,000	1,074,361	(30,996)	5,000	1.731	MN	8,333	50,000	03/09/2012	05/01/2016																						
60374Y-S4-0	CITY OF MINNEAPOLIS MN				1,049,960	104,1390	1,067,425	1,025,000	1,064,297	(36,010)	4,000	0.451	FA	17,083	29,156	11/08/2012	02/01/2015																						
60374Y-X3-6	CITY OF MINNEAPOLIS MN				1,341,691	109,8990	1,274,828	1,160,000	1,269,931	(50,336)	5,000	0.584	MS	19,333	70,244	07/25/2012	03/01/2016																						
688443-M4-9	DISTRICT NO 279				4,983,603	107,7890	4,818,168	4,470,000	4,808,321	(155,371)	4,000	0.478	MS	59,600	142,047	07/25/2012	03/01/2016																						
729773-M9-8	CITY OF PLYMOUTH MN				13,325,375	102,6170	12,827,125	12,500,000	12,709,744	(226,816)	3,000	1.150	JD	31,250	375,000	03/16/2011	12/01/2014																						
771588-RZ-5	CITY OF ROCHESTER MN				2,124,060	104,0760	2,081,520	2,000,000	2,076,612	(25,942)	2,000	0.671	JD	3,333	40,000	02/28/2012	12/01/2016																						
792881-UG-7	OSSEO INDEPENDENT SCHOOL DISTRICT NO 6				1,770,693	113,1900	1,726,148	1,525,000	1,723,016	(47,677)	5,000	0.734	FA	31,771	38,125	03/26/2013	02/01/2017																						
792881-UG-7	OSSEO INDEPENDENT SCHOOL DISTRICT NO 6				1,454,296	105,4880	1,408,265	1,335,000	1,400,385	(31,075)	3,000	0.631	FA	16,688	52,955	03/14/2012	02/01/2016																						
792881-UG-7	OSSEO INDEPENDENT SCHOOL DISTRICT NO 6				5,216,535	109,6360	4,933,620	4,500,000	4,904,245	(192,052)	5,000	0.663	FA	93,750	272,500	04/17/2012	02/01/2016																						
792881-UG-7	OSSEO INDEPENDENT SCHOOL DISTRICT NO 6				1,900,122	107,4890	1,854,185	1,725,000	1,801,095	(35,501)	4,000	1.833	FA	28,750	69,000	02/25/2011	02/01/2016																						
792885-C4-4	DISTRICT NO 4				1,158,753	107,0650	1,150,949	1,075,000	1,146,864	(11,890)	3,000	0.801	FA	16,663	26,663	05/22/2013	02/01/2017																						
484873-FH-2	CITY OF KANSAS CITY MO				7,287,412	109,5620	6,929,797	6,325,000	6,900,080	(273,379)	5,000	0.603	FA	131,771	316,250	07/26/2012	02/01/2016																						
484873-FH-2	CITY OF KANSAS CITY MO				1,091,120	107,0650	1,070,650	1,000,000	1,068,336	(18,506)	4,000	1.072	FA	12,500	30,000	03/09/2012	02/01/2017																						
126775-TM-7	COUNTY OF CABARRUS NC				2,107,163	110,1760	2,065,900	1,875,000	2,069,332	(38,430)	4,000	0.682	MS	25,000	22,083	04/26/2013	03/01/2017																						
401784-VQ-0	COUNTY OF GUILFORD NC				1,780,775	108,1600	1,622,400	1,500,000	1,612,918	(64,052)	5,000	0.659	AO	18,750	75,000	08/25/2011	10/01/2015																						
584002-JB-6	COUNTY OF MECKLENBURG NC				2,565,425	109,6360	2,439,401	2,225,000	2,373,658	(69,471)	5,000	1.722	FA	46,354	111,250	03/09/2011	02/01/2016																						
584002-JN-0	COUNTY OF MECKLENBURG NC				4,836,280	113,3870	4,535,480	4,000,000	4,527,408	(168,674)	5,000	0.652	MS	21,833	200,000	02/27/2012	02/01/2017																						
584002-PA-1	COUNTY OF MECKLENBURG NC				1,509,343	105,6130	1,383,530	1,310,000	1,375,871	(56,251)	5,000	0.663	MS	21,833	65,500	06/10/2011	03/01/2016																						
584002-PC-7	COUNTY OF MECKLENBURG NC				8,923,893	109,9900	8,584,720	7,805,000	8,514,743	(233,051)	5,000	0.753	MS	130,083	277,250	08/20/2011	03/01/2016																						
751091-JB-6	CITY OF RALEIGH NC				2,270,388	107,0850	2,179,180	2,035,000	2,170,040	(70,002)	4,000	0.513	JD	6,783	81,400	07/23/2012	12/01/2015																						
906395-J4-1	COUNTY OF UNION NC				2,423,388	105,5520	2,232,425	2,115,000	2,216,297	(86,322)	5,000	0.852	MS	35,250	105,750	08/01/2011	03/01/2015																						
930863-62-5	COUNTY OF WAKE NC				4,007,955	105,6130	3,696,455	3,500,000	3,661,359	(137,287)	5,000	1.002	MS	58,333	175,000	06/14/2011	03/01/2015																						

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

Table with 22 columns: 1-3 Code, 4-5 Code, 6 NAIC Designation, 7 Actual Cost, 8-9 Rate Used to Obtain Fair Value / Fair Value, 10 Par Value, 11 Book/Adjusted Carrying Value, 12 Unrealized Valuation Increase/Decrease, 13 Current Year's (Amortization)/Accretion, 14 Current Year's Other Than Temporary Impairment Recognized, 15 Total Foreign Exchange Change in B./A.C.V., 16 Rate of, 17 Effective Rate of, 18 When Paid, 19 Admitted Amount Due & Accrued, 20 Amount Rec. During Year, 21 Acquired, 22 Stated Contractual Maturity Date.

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year										Interest					Dates																										
Change in Book / Adjusted Carrying Value										17		18	19	20	21	22																									
1	2	3		4		5		6		7		8		9		10		11		12		13		14		15		16		17		18		19		20		21		22	
CUSIP Identification	Description	Code	g	Code	5	6	7	8	Rate Used to Obtain Fair Value	Fair Value	9	10	11	12	13	14	15	16	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date																	
64966K-FN-8	CITY OF NEW YORK NY					1FE	4,578,274	113,9480	4,415,485	4,415,485	3,875,000	4,428,032	(150,242)		5,000	0.941	FA	80,729	111,944	12/13/2012	08/01/2017																				
64966K-L5-0	CITY OF NEW YORK NY					1FE	8,695,000	100,3120	8,722,128	8,722,128	8,695,000	8,695,000		5,000	0.740	FA	24,307		07/25/2013	08/01/2015																					
64966K-L6-8	CITY OF NEW YORK NY					1FE	8,645,000	100,7780	8,712,258	8,712,258	8,645,000	8,645,000		5,000	1.080	FA	36,272		07/25/2013	08/01/2016																					
64966K-OH-9	CITY OF NEW YORK NY					1FE	2,598,931	114,6260	2,498,847	2,498,847	2,533,607	(65,324)		5,000	1.011	MS	36,333	49,050	08/01/2013	03/01/2018																					
64966K-U3-5	CITY OF NEW YORK NY					1FE	17,422,800	115,4840	17,322,600	17,322,600	17,244,867	(177,933)		5,000	1.601	FA	283,333		08/01/2013	03/01/2018																					
64966K-YQ-0	CITY OF NEW YORK NY					1FE	11,648,600	113,9480	11,394,800	11,394,800	11,430,518	(218,082)		5,000	0.932	FA	208,333	69,444	05/24/2013	08/01/2017																					
662454-FW-8	COUNTY OF ONEIDA NY					1FE	1,090,510	107,1900	1,071,900	1,071,900	1,000,000	1,069,008		4,000	0.891	AO	10,000	18,222	03/28/2013	04/01/2016																					
662454-FX-6	COUNTY OF ONEIDA NY					1FE	1,111,940	109,4020	1,094,020	1,094,020	1,092,222	(1,917)		4,000	1.101	AO	10,000	18,222	03/28/2013	04/01/2017																					
662454-FY-4	COUNTY OF ONEIDA NY					1FE	1,127,110	110,5170	1,105,170	1,105,170	1,000,000	1,109,425		4,000	1.341	AO	10,000	18,222	03/28/2013	04/01/2018																					
682745-3F-9	COUNTY OF ONONDAGA NY					1FE	2,927,500	116,2140	2,905,350	2,905,350	2,500,000	2,883,485		5,000	1.340	WN	63,542		06/13/2013	05/01/2018																					
682745-W4-2	COUNTY OF ONONDAGA NY					1FE	2,899,256	106,3910	2,868,373	2,868,373	2,686,510	(97,592)		5,000	1.060	WN	21,042	126,250	06/21/2011	05/01/2015																					
771694-KM-7	CITY OF ROCHESTER NY					1FE	7,969,464	114,8430	7,728,934	7,728,934	7,754,911	(214,553)		5,000	1.170	FA	140,208	156,099	01/31/2013	02/01/2018																					
771694-KZ-8	CITY OF ROCHESTER NY					1FE	1,339,700	104,9300	1,306,367	1,306,367	1,255,000	1,301,863		4,000	0.541	FA	20,917	23,287	02/01/2013	02/01/2015																					
771694-LA-2	CITY OF ROCHESTER NY					1FE	2,525,589	107,3020	2,473,311	2,473,311	2,305,000	2,460,594		4,000	0.730	FA	38,417	42,771	02/01/2013	02/01/2016																					
172217-RJ-2	CITY OF CINCINNATI OH					1FE	1,561,510	106,8430	1,533,197	1,533,197	1,435,000	1,528,752		3,000	0.730	JD	3,588	40,778	12/11/2012	12/01/2016																					
172255-ZV-3	CINCINNATI CITY SCHOOL DISTRICT					1FE	2,318,740	112,6810	2,253,620	2,253,620	2,000,000	2,187,472		5,000	1.690	JD	8,333	100,000	11/09/2011	12/01/2016																					
199491-ZY-6	CITY OF COLUMBUS OH					1FE	4,584,602	107,1620	4,265,048	4,265,048	3,980,000	4,218,196		5,000	0.971	JD	99,500	199,000	07/28/2011	07/01/2015																					
199491-ZF-1	CITY OF COLUMBUS OH					1FE	1,146,050	107,9030	1,079,030	1,079,030	1,000,000	1,066,041		5,000	1.572	MS	16,667	50,000	03/23/2011	09/01/2015																					
199492-AV-1	CITY OF COLUMBUS OH					1FE	7,812,415	115,1310	7,483,515	7,483,515	6,500,000	7,477,688		5,000	0.760	FA	122,778	287,986	08/29/2012	08/15/2017																					
23223P-CY-1	COUNTY OF CUYAHOGA OH					1FE	1,101,910	106,9460	1,069,460	1,069,460	1,000,000	1,042,713		4,000	1.722	JD	3,333	40,000	03/24/2011	12/01/2015																					
23223P-DG-9	COUNTY OF CUYAHOGA OH					1FE	3,260,184	115,7770	3,137,557	3,137,557	3,145,475	(109,033)		5,000	0.820	JD	11,292	130,983	11/30/2012	12/01/2017																					
239832-CG-5	CITY OF DAYTON OH					1FE	1,218,996	109,2970	1,180,408	1,180,408	1,080,000	1,178,377		4,000	0.830	JD	3,600	49,200	09/28/2012	12/01/2016																					
239847-FW-1	DAYTON CITY SCHOOL DISTRICT					1FE	247,705	99,7100	249,275	249,275	250,000	248,800		1,095	0.578	WN	11,500		03/15/2013	11/01/2014																					
239847-FX-9	DAYTON CITY SCHOOL DISTRICT					1FE	1,876,980	106,5390	1,837,798	1,837,798	1,832,546	(44,443)		4,000	0.573	WN	11,500	40,825	03/15/2013	11/01/2015																					
239847-GA-8	DAYTON CITY SCHOOL DISTRICT					1FE	3,635,888	114,9080	3,544,912	3,544,912	3,546,213	(89,675)		5,000	1.012	WN	25,708	91,265	03/15/2013	11/01/2015																					
263716-OD-5	DUBLIN CITY SCHOOL DISTRICT					1FE	1,131,770	110,0030	1,100,030	1,100,030	1,000,000	1,095,661		4,000	0.680	JD	3,333	40,000	10/25/2012	12/01/2016																					
661292-UJ-9	CITY OF NORTH OLMPSTED OH					1FE	2,675,475	104,3190	2,451,497	2,451,497	2,350,000	2,441,712		5,000	0.712	JD	9,792	117,500	06/22/2011	12/01/2014																					
840658-LQ-9	DISTRICT					1FE	1,472,914	104,9980	1,443,723	1,443,723	1,375,000	1,432,860		3,000	0.761	JD	3,438	41,250	08/15/2012	12/01/2015																					
869294-NS-9	TOLEDO CITY SCHOOL DISTRICT					1FE	1,534,316	108,7100	1,462,150	1,462,150	1,345,000	1,439,895		5,000	1.259	JD	5,604	67,250	01/11/2012	12/01/2015																					
869294-NI-7	TOLEDO CITY SCHOOL DISTRICT					1FE	2,092,432	112,3090	2,015,947	2,015,947	1,795,000	1,975,658		5,000	1.460	JD	7,479	89,750	01/09/2012	12/01/2016																					
678519-FA-2	CITY OF OKLAHOMA CITY OK					1FE	2,510,112	107,9030	2,363,076	2,363,076	2,190,000	2,311,656		5,000	1.601	MS	36,500	109,500	03/08/2011	09/01/2015																					
899525-OE-2	TULSA COUNTY INDEPENDENT SCHOOL DISTRICT					1FE	4,639,468	100,4760	4,621,896	4,621,896	4,600,000	4,623,065		1,000	0.141	FA	19,167		07/17/2012	08/01/2014																					
899525-OG-7	TULSA COUNTY INDEPENDENT SCHOOL DISTRICT					1FE	9,629,105	101,6850	9,660,075	9,660,075	9,500,000	9,584,792		1,250	0.900	FA	168,229		07/03/2012	08/01/2016																					
899607-GO-2	SCHOOL DISTRICT					1FE	3,578,021	102,2210	3,613,512	3,613,512	3,535,000	3,548,896		2,000	1.680	AO	17,675	70,700	03/21/2011	04/01/2015																					
899607-GR-0	TULSA COUNTY INDEPENDENT SCHOOL DISTRICT					1FE	5,425,326	103,4890	5,588,406	5,588,406	5,400,000	5,411,796		2,000	1.900	AO	27,000	108,000	03/09/2011	04/01/2016																					
179198-GL-4	CLACKAMAS COUNTY SCHOOL DISTRICT NO. 86 C.					1FE	2,218,586	107,2730	2,166,915	2,166,915	2,020,000	2,168,876		3,000	0.831	JD	2,693	60,600	10/24/2012	06/15/2017																					
736688-HU-9	PORTLAND COMMUNITY COLLEGE DISTRICT					1FE	7,176,366	114,4360	6,986,318	6,986,318	6,105,000	6,984,977		4,000	0.763	JD	13,367	217,915	03/15/2013	06/15/2017																					
017288-MU-1	COUNTY OF ALLEGHENY PA					1FE	1,091,340	105,9020	1,059,020	1,059,020	1,000,000	1,041,098		4,000	1.711	WN	6,667	40,000	08/04/2011	11/01/2015																					
008770-NW-5	AIKEN COUNTY CONSOLIDATED SCHOOL DISTRICT					1FE	2,914,675	103,4560	2,834,694	2,834,694	2,740,000	2,820,809		3,000	0.622	AO	20,550	82,200	07/12/2012	04/01/2015																					
008770-NP-0	AIKEN COUNTY CONSOLIDATED SCHOOL DISTRICT					1FE	2,619,501	105,6790	2,546,864	2,546,864	2,410,000	2,514,648		3,000	1.040	AO	18,075	72,300	09/07/2011	04/01/2016																					
073900-YP-1	BEAUFORT COUNTY SCHOOL DISTRICT/SC					1FE	2,562,413	105,5810	2,423,084	2,423,084	2,295,000	2,416,460		5,000	0.432	MS	38,250	114,750	08/06/2012	03/01/2015																					
073900-ZX-3	BEAUFORT COUNTY SCHOOL DISTRICT/SC					1FE	4,852,904	105,5520	4,786,783	4,786,783	4,535,000	4,778,455		3,000	0.501	MS	45,350	68,025	05/01/2013	03/01/2016																					
084203-JV-8	BERKELEY COUNTY SCHOOL DISTRICT					1FE	4,704,214	113,4790	4,510,790	4,510,790	3,975,000	4,514,228		5,000	0.659	MS	66,250	157,896	10/26/2012	03/01/2017																					
160069-SU-5	COUNTY OF CHARLESTON SC					1FE	3,642,710	112,7430	3,427,387	3,427,387	3,040,000	3,399,430		5,000	0.770	WN	25,333	152,000	01/13/2012	11/01/2016																					

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes			6 NAIC Designation	7 Actual Cost	8 Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 Interest		20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
		4 F	5 O	Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value									19 Admitted Amount Due & Accrued	20 When Paid			
160075-WX-1	CHARLESTON COUNTY SCHOOL DISTRICT DEVELO				1FE	4,617,640	4,407,000	4,000,000	4,393,932		(125,756)				4.000	0.763	FA	66,667	160,000	02/24/2012	02/01/2017
440673-B6-7	HORRY COUNTY SCHOOL DISTRICT/SC				1FE	3,512,640	3,294,450	3,000,000	3,237,113		(107,444)				5.000	1.283	MS	50,000	150,000	05/19/2011	03/01/2016
650689-FA-5	COUNTY OF NEWBERRY SC				1FE	2,572,849	2,428,202	2,300,000	2,388,270		(69,338)				5.000	1.871	AO	28,750	115,000	04/05/2011	04/01/2016
650689-FB-3	COUNTY OF NEWBERRY SC				1FE	2,713,488	2,627,688	2,400,000	2,546,463		(62,913)				5.000	2.201	AO	30,000	120,000	04/05/2011	04/01/2016
763665-XP-6	RICHLAND COUNTY SCHOOL DISTRICT NO 1/SC				1FE	3,113,748	2,979,531	2,700,000	2,961,449		(81,152)				4.000	0.888	MS	36,000	108,000	02/08/2012	03/01/2017
763682-YG-0	RICHLAND COUNTY SCHOOL DISTRICT NO 2/SC				1FE	5,990,500	5,657,850	5,000,000	5,628,135		(200,113)				5.000	0.863	FA	104,167	250,000	03/05/2012	02/01/2017
866969-AC-0	SUMNER COUNTY SCHOOL DISTRICT				1FE	895,554	881,727	835,000	878,914		(16,640)				3.000	0.351	MS	8,350	13,360	03/01/2013	03/01/2016
866969-AD-8	SUMNER COUNTY SCHOOL DISTRICT				1FE	878,368	863,427	805,000	863,332		(15,035)				3.000	0.680	MS	8,050	12,880	02/28/2013	03/01/2017
986623-OS-0	NO 3 ROCK HI METROPOLITAN GOVERNMENT OF				1FE	4,310,524	4,126,959	3,640,000	4,111,390		(146,456)				5.000	0.842	MS	60,667	182,000	08/21/2012	03/01/2017
592112-LT-1	MASHVILLE & D COUNTY OF SHELBY TN				1FE	1,060,540	1,041,220	1,000,000	1,038,561		(21,979)				3.000	0.419	JJ	15,000	10,833	01/30/2013	07/01/2015
827168-A7-7	COUNTY OF WILSON TN				1FE	1,892,463	1,796,602	1,630,000	1,791,245		(71,104)				5.000	0.564	AO	20,375	81,500	07/25/2012	04/01/2016
972176-66-1	ALLEN INDEPENDENT SCHOOL DISTRICT			1	1FE	2,978,426	2,924,579	2,760,000	2,916,184		(62,242)				5.000	0.445	AO	34,500	69,000	07/03/2013	04/01/2016
018106-CC-2	DISTRIC				1FE	3,667,474	3,640,327	3,255,000	3,658,077		(9,396)				4.000	0.931	FA	12,658	66,400	10/31/2013	02/15/2018
022447-UX-2	ALVIN INDEPENDENT SCHOOL DISTRICT/TX				1FE	1,846,700	1,786,343	1,660,000	1,780,584		(56,342)				4.000	0.552	FA	25,084	66,400	10/24/2012	02/15/2016
041826-E5-3	ARLINGTON INDEPENDENT SCHOOL DISTRICT/TX				1FE	1,000,000	996,570	1,000,000	1,000,000						0.611	0.611	FA	2,308	832	05/23/2013	02/15/2016
041826-E6-1	ARLINGTON INDEPENDENT SCHOOL DISTRICT/TX				1FE	1,000,000	980,600	1,000,000	1,000,000						1.031	1.031	FA	3,895	1,403	05/23/2013	02/15/2017
097067-FA-3	BOERNE SCHOOL DISTRICT				1FE	1,086,190	1,053,880	1,000,000	1,047,260		(22,429)				3.000	0.711	FA	12,500	30,000	03/08/2012	02/01/2016
184540-3Z-3	SCHOOL DISTRICT CLEAR CREEK INDEPENDENT				1FE	1,959,680	1,879,369	1,660,000	1,881,668		(70,040)				5.000	0.671	FA	31,356	65,478	10/12/2012	02/15/2017
184540-ZG-0	SCHOOL DISTRICT COMAL INDEPENDENT SCHOOL				1FE	828,988	792,505	700,000	792,553		(29,217)				5.000	0.710	FA	13,222	35,000	09/27/2012	02/15/2017
199820-H9-5	DISTRIC				1FE	1,668,017	1,614,155	1,550,000	1,609,884		(54,999)				4.000	0.424	FA	25,833	46,500	11/09/2012	02/01/2015
235219-EQ-1	CITY OF DALLAS TX				1FE	2,000,000	2,107,500	2,000,000	2,000,000						5.000	5.000	FA	37,778	50,000	07/05/2013	02/15/2015
235219-FR-8	CITY OF DALLAS TX				1FE	1,768,766	1,733,273	1,495,000	1,740,164		(28,602)				5.000	0.935	FA	28,239	37,375	07/05/2013	02/15/2018
235219-GE-6	CITY OF DALLAS TX				1FE	5,523	5,482	5,000	5,428		(95)				5.000	0.922	FA	94	125	07/10/2013	02/15/2016
235219-GS-5	CITY OF DALLAS TX				1FE	2,479,658	2,462,765	2,245,000	2,436,970		(42,688)				5.000	0.922	FA	42,406	56,125	07/10/2013	02/15/2016
235219-GW-6	CITY OF DALLAS TX				1FE	16,338	16,119	15,000	16,093		(245)				4.000	0.543	FA	227	300	07/09/2013	02/15/2016
235219-HK-1	CITY OF DALLAS TX				1FE	5,429,788	5,363,312	4,985,000	5,348,173		(81,594)				4.000	0.543	FA	75,329	99,700	07/09/2013	02/15/2016
235219-JA-1	CITY OF DALLAS TX				1FE	1,722,450	1,739,070	1,500,000	1,703,288		(19,163)				5.000	1.590	FA	30,208	60,000	07/10/2013	02/15/2018
235308-LK-7	DALLAS INDEPENDENT SCHOOL DISTRICT				1FE	1,221,781	1,136,103	1,075,000	1,127,060		(45,955)				5.250	0.902	FA	21,321	56,438	12/01/2011	02/15/2015
235308-OF-3	DISTRIC				1FE	11,006,213	10,460,009	9,115,000	10,475,412		(429,878)				5.500	0.662	FA	189,389	501,325	11/08/2012	02/15/2017
235308-RE-5	DALLAS INDEPENDENT SCHOOL DISTRICT				1FE	2,234,620	2,152,220	2,000,000	2,121,215		(56,149)				4.000	1.102	FA	30,222	80,000	12/01/2011	02/15/2016
235308-RW-5	DALLAS INDEPENDENT SCHOOL DISTRICT				1FE	5,879,986	5,855,415	5,365,000	5,807,735		(72,252)				4.000	0.813	FA	81,071	107,300	07/23/2013	08/15/2016
244127-YE-0	DEER PARK INDEPENDENT SCHOOL DISTRICT				1FE	4,804,960	4,528,600	4,000,000	4,513,960		(161,853)				5.000	0.823	FA	75,556	200,000	02/23/2012	02/15/2017
283590-EH-6	EL PASO COUNTY HOSPITAL DISTRICT				1FE	1,045,255	1,023,633	945,000	1,026,058		(19,197)				4.000	0.694	FA	23,625	60,000	05/01/2013	08/15/2016
283590-EJ-2	EL PASO COUNTY HOSPITAL DISTRICT				1FE	702,822	683,448	600,000	687,870		(14,952)				5.000	0.883	FA	18,750	40,000	05/01/2013	08/15/2017
283590-FD-4	EL PASO COUNTY HOSPITAL DISTRICT				1FE	810,900	798,269	755,000	800,176		(10,724)				3.000	0.693	FA	8,557	5,600	05/01/2013	08/15/2016
283590-FE-2	DISTRIC				1FE	2,360,311	2,295,246	2,015,000	2,309,991		(50,320)				5.000	0.884	FA	38,061	24,908	05/01/2013	08/15/2017

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes			4 Fair Value			7 Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	10 Par Value	11 Book/Adjusted Carrying Value	12 Unrealized Valuation Increase/Decrease	13 Current Year's (Amortization)/Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Dates	Stated Contractual Maturity Date
		1 Code	2 F	3 O	4 R	5 E	6 I																	
346766-PZ-5	COUNTY OF FORT BEND TX							1,880,982	110.3190	1,875,423	1,700,000	1,854,969		(26,013)			4.000	1.061	MS	22,667	34,000	06/13/2013	03/01/2017	
349425-U2-2	CITY OF FORT WORTH TX							5,016,969	109.8150	4,694,591	4,275,000	4,639,883		(166,071)			5.000	1.001	MS	71,250	213,750	08/17/2011	03/01/2016	
358775-3R-3	CITY OF FRISCO TX							2,757,125	104.2430	2,606,075	2,500,000	2,583,474		(73,611)			4.000	1.000	FA	37,778	100,000	07/19/2011	02/15/2016	
358775-4P-6	CITY OF FRISCO TX							1,733,535	109.6780	1,645,170	1,500,000	1,629,901		(60,387)			5.000	0.872	FA	28,333	75,000	03/15/2012	02/15/2016	
366119-SR-7	CITY OF GARLAND TX							1,130,329	105.3170	1,079,499	1,025,000	1,076,621		(45,766)			5.000	0.494	FA	19,361	51,250	10/24/2012	02/15/2016	
442331-TP-9	CITY OF HOUSTON TX							1,081,710	115.8300	1,048,262	905,000	1,053,031		(28,679)			5.000	0.980	MS	15,083	22,625	02/28/2013	03/01/2018	
44236F-6C-6	HOUSTON COMMUNITY COLLEGE SYSTEM							580,825	109.5880	547,940	500,000	540,006		(18,512)			5.000	1.171	FA	9,444	25,000	09/22/2011	02/15/2016	
442403-GR-6	HOUSTON INDEPENDENT SCHOOL DISTRICT							4,840,207	110.1330	4,823,825	4,380,000	4,787,144		(53,063)			4.000	0.970	FA	66,187	88,087	07/30/2013	02/15/2017	
442403-6S-4	HOUSTON INDEPENDENT SCHOOL DISTRICT							3,260,796	115.9930	3,247,804	2,800,000	3,220,558		(40,238)			5.000	1.250	FA	52,889	70,389	07/31/2013	02/15/2018	
446042-6E-9	HUMBLE INDEPENDENT SCHOOL DISTRICT							1,097,850	106.5580	1,065,580	1,000,000	1,062,259		(25,121)			3.150	0.590	JD	1,400	31,500	07/31/2012	06/15/2016	
486063-CA-6	KATY INDEPENDENT SCHOOL DISTRICT							2,237,516	109.7230	2,084,737	1,900,000	2,064,224		(76,334)			5.000	0.880	FA	35,889	95,000	09/14/2011	02/15/2016	
486063-PD-6	KATY INDEPENDENT SCHOOL DISTRICT							5,000,000	100.1130	5,005,650	5,000,000	5,000,000					0.763	0.763	MON	3,136	38,905	06/27/2012	08/15/2036	
513174-QW-5	LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT							2,030,302	105.5000	1,962,300	1,860,000	1,953,086		(43,440)			3.000	0.622	FA	21,080	55,800	02/29/2012	02/15/2016	
513174-QX-3	LAMAR CONSOLIDATED INDEPENDENT SCHOOL DISTRICT							2,007,445	103.9680	1,975,392	1,900,000	1,968,902		(21,699)			2.000	0.821	FA	14,356	38,000	02/29/2012	02/15/2017	
549188-KT-6	CITY OF LUBBOCK TX							1,424,050	109.5660	1,369,575	1,250,000	1,328,302		(35,788)			5.000	1.971	FA	23,611	62,500	03/16/2011	02/15/2016	
689155-AD-7	NORTH EAST INDEPENDENT SCHOOL DISTRICT							5,101,073	111.5850	4,848,368	4,345,000	4,842,636		(190,753)			5.000	0.532	FA	90,521	235,354	07/27/2012	08/01/2016	
661838-FC-1	CITY OF NORTH RICHLAND HILLS TX							1,165,091	102.8520	1,151,942	1,120,000	1,148,223		(13,136)			2.000	0.800	FA	8,462	23,271	08/14/2012	02/15/2016	
727199-CA-7	PLANO INDEPENDENT SCHOOL DISTRICT							1,759,898	105.4040	1,612,681	1,530,000	1,604,112		(65,565)			5.000	0.660	FA	28,900	76,500	08/09/2011	02/15/2015	
727199-OZ-7	PLANO INDEPENDENT SCHOOL DISTRICT							2,825,250	105.4040	2,635,100	2,500,000	2,594,692		(83,003)			5.000	1.581	FA	47,222	125,000	03/04/2011	02/15/2015	
727199-RA-1	PLANO INDEPENDENT SCHOOL DISTRICT							1,740,330	109.7230	1,645,845	1,500,000	1,631,501		(61,177)			5.000	0.824	FA	28,333	75,000	03/15/2012	02/15/2016	
727199-SQ-5	PLANO INDEPENDENT SCHOOL DISTRICT							1,739,855	104.2830	1,652,886	1,585,000	1,643,355		(51,620)			4.000	0.700	FA	23,951	63,400	01/10/2012	02/15/2015	
727199-SR-3	PLANO INDEPENDENT SCHOOL DISTRICT							4,137,575	109.7230	3,911,625	3,565,000	3,871,517		(142,429)			5.000	0.900	FA	67,339	178,250	01/10/2012	02/15/2016	
733505-KK-6	SCHOOL DISTRICT ROUND ROCK INDEPENDENT SCHOOL DISTRICT							1,332,686	107.2800	1,287,360	1,200,000	1,274,177		(34,390)			4.000	1.047	FA	18,133	48,000	04/12/2012	02/15/2016	
76322T-6N-9	CITY OF RICHARDSON TX							1,595,218	107.5890	1,543,902	1,435,000	1,525,134		(41,823)			4.000	1.001	FA	21,684	81,317	03/27/2012	02/15/2016	
779240-BJ-8	CITY OF SAN ANTONIO TX							1,489,320	102.9890	1,390,352	1,350,000	1,387,819		(64,515)			5.250	0.743	FA	29,531	70,875	05/30/2012	08/01/2014	
796237-VB-8	CITY OF SAN ANTONIO TX							3,288,210	105.9380	3,178,140	3,000,000	3,105,416		(65,097)			4.000	1.441	FA	50,000	120,000	02/18/2011	08/01/2015	
969887-BB-0	COUNTY OF WILLAMSON TX							3,837,005	107.5120	3,644,657	3,390,000	3,630,985		(112,460)			4.000	0.623	FA	51,227	135,600	02/27/2012	02/15/2016	
969887-KG-2	COUNTY OF WILLAMSON TX							3,079,559	113.2570	2,888,054	2,885,054	2,885,459		(105,841)			5.000	0.731	FA	48,167	121,500	02/24/2012	02/15/2017	
639557-RC-3	NEBO SCHOOL DISTRICT							587,186	101.3510	557,431	550,000	556,605		(13,152)			3.000	0.591	JJ	8,250	16,500	08/11/2011	07/01/2014	
795676-PF-6	COUNTY OF SALT LAKE UT							2,156,104	109.1010	2,023,824	1,855,000	1,995,550		(70,834)			5.000	1.070	JD	4,122	92,750	07/22/2011	12/15/2015	
015302-K3-5	CITY OF ALEXANDRIA VA							4,454,409	111.5400	4,199,481	3,765,000	4,122,494		(137,928)			5.000	1.191	JJ	86,804	188,250	07/14/2011	07/15/2016	
041431-FV-4	COUNTY OF ARLINGTON VA							2,595,135	102.4190	2,473,419	2,415,000	2,469,679		(87,628)			4.000	0.354	FA	36,493	96,600	07/23/2012	08/15/2014	
041431-FX-8	COUNTY OF ARLINGTON VA							4,204,130	102.4790	3,907,285	3,815,000	3,892,968		(124,616)			4.000	0.702	FA	57,649	152,600	06/16/2011	08/15/2014	
041431-LG-0	COUNTY OF ARLINGTON VA							3,747,525	99.6980	3,738,675	3,750,000	3,748,228		(703)			0.450	0.460	FA	7,031	3,844	05/10/2013	08/01/2015	
166393-ZE-7	COUNTY OF CHESTERFIELD VA							3,683,149	113.0940	3,466,331	3,065,000	3,455,343		(128,300)			5.000	0.702	JJ	76,625	153,250	03/07/2012	01/01/2017	
303820-R3-0	COUNTY OF FAIRFAX VA							6,828,120	108.3260	6,499,560	6,000,000	6,477,913		(132,724)			5.000	0.419	AO	75,507	300,000	09/13/2012	10/01/2016	
409558-U7-6	CITY OF HAMPTON VA							3,780,267	109.3610	3,581,573	3,275,000	3,548,999		(132,724)			5.000	0.890	JJ	75,507	163,750	03/28/2012	01/15/2016	
426056-ZN-0	COUNTY OF HENRICO VA							1,394,614	102.2570	1,329,341	1,300,000	1,327,629		(47,164)			4.000	0.355	FA	21,667	52,000	07/25/2012	08/01/2014	
545896-ZP-5	COUNTY OF HENRICO VA							3,879,673	107.5340	3,553,999	3,305,000	3,538,863		(146,659)			5.000	0.509	FA	68,854	165,250	08/18/2011	08/01/2014	
545896-U7-5	COUNTY OF LOUDOUN VA							1,204,170	113.0800	1,130,800	1,000,000	1,125,967		(42,687)			5.000	0.632	JD	4,167	50,000	02/27/2012	12/01/2016	
655887-PU-7	CITY OF NORFOLK VA							5,759,488	109.4740	5,572,227	5,090,000	5,524,221		(155,573)			4.000	0.851	AO	50,900	203,600	06/21/2012	10/01/2016	

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Code			4 Code			6 NAIC Designation	7 Actual Cost	8 Fair Value		10 Par Value	11 Book/Adjusted Carrying Value	12 Unrealized Valuation Increase/Decrease	13 Current Year's (Amortization)/Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Dates	Contractual Maturity Date
		1	2	3	1	2	3			1	2															3	1	2	3
76541V-KP-1	CITY OF RICHMOND VA							1,740,804	109,9060	1,659,581	1,510,000	1,646,663	(62,418)	5,000	0.772	MS	25,167	75,500	06/26/2012			06/26/2012		03/01/2016	
49474E-ZR-3	COUNTY OF KING WA						2,883,307	106,5900	2,712,716	2,545,000	2,659,953	(79,570)	5,000	1,753	JD	10,604	127,250	02/18/2011			02/18/2011		06/01/2015		
49474E-7R-8	COUNTY OF KING WA						1,243,624	112,9030	1,196,772	1,060,000	1,178,307	(38,501)	5,000	1,201	JJ	26,500	53,000	03/27/2012			03/27/2012		01/01/2017		
49474F-CL-2	COUNTY OF KING WA						6,081,128	110,8630	5,820,308	5,250,000	5,805,460	(227,759)	5,000	0.581	JD	21,875	262,500	09/20/2012			09/20/2012		06/01/2016		
49474E-EB-2	COUNTY OF KING WA						1,117,860	109,9730	1,099,730	1,000,000	1,098,019	(19,841)	5,000	0.602	JD	3,333	38,000	05/22/2013			05/22/2013		12/01/2016		
49474F-EC-0	COUNTY OF KING WA						4,795,669	115,8600	4,617,021	3,995,000	4,628,675	(161,249)	5,000	0.801	JD	16,604	189,288	12/11/2012			12/11/2012		12/01/2017		
494890-ZM-1	KING COUNTY SCHOOL DISTRICT						1,151,700	108,8340	1,088,340	1,000,000	1,081,214	(41,973)	5,000	0.721	JD	4,167	50,000	04/11/2012			04/11/2012		12/01/2015		
495080-SG-9	KING COUNTY SCHOOL DISTRICT						6,039,750	115,7770	5,788,850	5,000,000	5,818,239	(205,203)	5,000	0.750	JD	20,833	250,000	11/28/2012			11/28/2012		12/01/2017		
495098-TR-6	KING COUNTY SCHOOL DISTRICT						5,660,008	108,9350	5,419,516	4,975,000	5,258,663	(144,026)	5,000	1.951	JD	20,729	248,750	02/16/2011			02/16/2011		12/01/2015		
495098-VS-1	KING COUNTY SCHOOL DISTRICT						3,833,907	115,8190	3,822,027	3,300,000	3,823,442	(10,465)	5,000	0.868	JD	12,833						11/06/2013		12/01/2017	
720424-XA-3	NO 10 TACO						1,029,940	102,2450	1,022,450	1,000,000	1,020,337	(8,326)	1,500	0.650	JD	1,250	16,042	10/18/2012			10/18/2012		06/01/2016		
812626-68-6	CITY OF SEATTLE WA						3,467,141	109,8840	3,318,497	3,020,000	3,220,028	(89,825)	5,000	1.861	MS	50,333	151,000	03/02/2011			03/02/2011		03/01/2016		
812626-K5-7	CITY OF SEATTLE WA						1,173,820	115,9020	1,159,020	1,000,000	1,152,739	(21,081)	5,000	1.011	JD	4,167	25,000	06/10/2013			06/10/2013		12/01/2017		
833221-VG-6	SNOWHISH COUNTY SCHOOL DISTRICT NO. 201						2,142,329	108,8540	2,024,684	1,860,000	1,999,208	(71,613)	5,000	1.042	JD	7,750	93,000	12/09/2011			12/09/2011		12/01/2015		
833221-VH-4	SNOWHISH COUNTY SCHOOL DISTRICT NO. 201						1,947,066	112,8000	1,861,200	1,650,000	1,827,993	(59,628)	5,000	1.221	JD	6,875	82,500	12/09/2011			12/09/2011		12/01/2016		
873465-R0-3	CITY OF TACOMA WA						1,358,661	104,4140	1,263,409	1,210,000	1,257,924	(52,067)	5,000	0.650	JD	5,042	60,500	01/18/2012			01/18/2012		12/01/2016		
873465-RX-8	CITY OF TACOMA WA						433,236	104,6430	418,572	400,000	417,514	(15,722)	5,250	0.448	JD	1,750	21,000	03/01/2013			03/01/2013		12/01/2023		
489818-X8-2	CITY OF KENOSHA WI						1,037,670	102,7870	1,027,870	1,000,000	1,018,434	(10,958)	5,000	0.881	MS	6,667	20,000	03/20/2012			03/20/2012		09/01/2015		
602245-XX-5	COUNTY OF MILWAUKEE WI						2,510,067	103,6030	2,305,167	2,225,000	2,286,786	(61,830)	5,000	1.253	AU	27,813	111,250	03/18/2011			03/18/2011		10/01/2014		
602245-XY-3	COUNTY OF MILWAUKEE WI						1,146,798	108,1050	6,729,536	6,225,000	6,590,166	(1,582,574)	5,000	1.582	AU	77,813	311,250	03/18/2011			03/18/2011		10/01/2015		
602245-YY-2	COUNTY OF MILWAUKEE WI						2,220,000	100,2600	2,225,772	2,220,000	2,220,000	0	5,000	0.493	JD	912	8,786	01/25/2013			01/25/2013		12/01/2014		
602245-YN-6	COUNTY OF MILWAUKEE WI						600,000	97,2720	583,632	600,000	600,000		1,068	1,068	JD	534	5,144	01/25/2013			01/25/2013		12/01/2017		
602366-BE-5	CITY OF MILWAUKEE WI						1,059,650	102,2320	1,022,320	1,000,000	1,019,601	(29,441)	3,500	0.534	MS	11,667	35,000	08/20/2012			08/20/2012		09/01/2014		
602366-MZ-6	CITY OF MILWAUKEE WI						3,974,995	106,5070	3,706,444	3,480,000	3,655,264	(126,023)	5,000	1.279	WN	22,233	174,000	05/31/2011			05/31/2011		05/15/2015		
602366-NA-0	CITY OF MILWAUKEE WI						4,671,160	110,6130	4,424,520	4,000,000	4,335,340	(138,231)	5,000	1.391	WN	25,556	200,000	07/14/2011			07/14/2011		05/15/2016		
602366-RH-1	CITY OF MILWAUKEE WI						7,500,000	100,1640	7,512,300	7,500,000	7,500,000		0.510	0.510	MON	3,123	41,043	08/24/2012			08/24/2012		02/15/2032		
1899999	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						1,037,840,008	XXX	1,000,974,129	925,530,000	992,979,740	(25,442,199)	XXX	XXX	XXX	11,429,740	32,755,741	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities																								
	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities																								
	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities																								
2499999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations						1,037,840,008	XXX	1,000,974,129	925,530,000	992,979,740	(25,442,199)	XXX	XXX	XXX	11,429,740	32,755,741	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
312819-ML-1	FEDERAL HOME LOAN MORTGAGE CORP.						5,231,450	102,0830	5,104,150	5,000,000	5,099,074	(116,894)	2,650	0.301	WN	20,243	132,500	11/14/2012			11/14/2012		11/06/2014		
313040-ZX-7	FEDERAL HOME LOAN BANKS						2,000,340	100,0140	2,000,280	2,000,000	2,000,288	(52)	0.200	0.185	JD	1,144		10/29/2013			10/29/2013		12/18/2014		
313040-C6-5	FEDERAL HOME LOAN BANKS						34,686,251	99,5810	34,599,418	34,745,000	34,688,431	2,180	0.625	0.680	JD	1,810	25,938	11/26/2013			11/26/2013		12/28/2016		
313040-DB-3	FEDERAL HOME LOAN BANKS						5,000,000	99,8940	4,994,700	5,000,000	5,000,000		0.158	0.158	FINAN	812		11/21/2013			11/21/2013		11/20/2015		
313040-FX-3	FEDERAL HOME LOAN BANKS						10,000,000	99,9770	9,997,700	10,000,000	10,000,000		0.210	0.210	FA	1,108		12/27/2013			12/27/2013		02/18/2015		
31315H-AV-8	FEDERAL AGRICULTURAL MORTGAGE CORP.						11,449,300	102,7660	10,276,600	10,000,000	10,271,393	(615,338)	6,800	0.491	JD	38,967	668,000	01/30/2012			01/30/2012		06/10/2014		
313315-ZY-4	FEDERAL FARM CREDIT BANKS						2,096,180	102,1420	2,042,840	2,000,000	2,042,031	(49,756)	2,800	0.300	WN	8,711	56,000	11/05/2014			11/05/2014		11/05/2014		
313311-2Y-1	FEDERAL FARM CREDIT BANKS						3,210,940	102,1340	3,166,154	3,100,000	3,162,608	(33,231)	1,500	0.416	WN	5,813	46,500	07/18/2012			07/18/2012		11/16/2015		
31331K-2Y-5	FEDERAL FARM CREDIT BANKS						1,500,770	100,0520	1,500,780	1,500,000	1,500,293	(307)	0.187	0.166	MON	132	3,230	06/11/2012			06/11/2012		12/15/2014		
31331K-3P-3	FEDERAL FARM CREDIT BANKS						2,005,220	100,1060	2,002,120	2,000,000	2,001,242	(3,239)	0.330	0.166	FINAN	806		10/05/2012			10/05/2012		05/19/2014		
31331K-6S-4	FEDERAL FARM CREDIT BANKS						10,000,090	99,9430	9,994,300	10,000,000	10,000,055	(18)	0.214	0.214	MON	892	24,565	01/19/2012			01/19/2012		09/17/2017		
31331K-A8-3	FEDERAL FARM CREDIT BANKS						8,010,952	100,1820	8,014,560	8,000,000	8,003,617	(4,850)	0.310	0.259	MUSD	142	27,460	06/26/2012			06/26/2012		09/30/2014		

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3			4			5			6	7	8		9		10	11	12	13	14	15	16			17		18		19	20	21		22
		CUSIP Identification	Description	Code	Fig	o	r	e	g	Bond CHAR			NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value							Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Impairment Recognized			Total Foreign Exchange Change In B./A.C.V.	Rate of	
31333X-TZ-2	FEDERAL HOME LOAN BANKS				1	3,333,399	104.0870	3,328,697	3,100,000	3,226,657	(74,476)	2.875	0.446	MS	27,233	89,125	07/24/2012	09/11/2015																
31333X-W9-5	FEDERAL HOME LOAN BANKS				1	21,197,282	102.9880	20,597,600	20,000,000	20,527,484	(438,471)	2.750	0.535	MS	165,000	550,000	06/21/2012	03/13/2015																
31333X-P4-3	FEDERAL HOME LOAN BANKS				1	1,353,615	105.6480	1,310,035	1,240,000	1,308,529	(30,997)	3.125	0.582	MS	11,840	38,750	07/18/2012	03/11/2016																
31333X-VG-6	FEDERAL HOME LOAN BANKS				3	5,056,895	100.8480	5,042,400	5,000,000	5,040,976	(15,919)	0.743	0.181	MUSD	1,342	28,813	06/06/2013	06/18/2015																
313444-UM-4	FEDERAL HOME LOAN MORTGAGE				1	15,664,950	100.1570	15,023,550	15,000,000	15,024,511	(640,439)	4.500	0.200	JJ	311,250	675,000	01/02/2013	01/15/2014																
313444-VC-5	FEDERAL HOME LOAN MORTGAGE				1	11,174,900	106.2920	10,629,200	10,000,000	10,575,333	(369,825)	4.375	0.624	JJ	199,306	437,500	05/16/2012	07/17/2015																
313462-UA-8	FEDERAL HOME LOAN MORTGAGE				1	15,347,092	100.5210	15,279,192	15,200,000	15,266,948	(66,688)	1.000	0.306	FA	55,311	93,500	05/30/2013	08/20/2014																
313462-WG-3	FEDERAL HOME LOAN MORTGAGE				1	10,054,850	100.4210	10,042,100	10,000,000	10,013,984	(19,308)	0.750	0.555	MS	20,625	75,000	01/25/2012	09/22/2014																
313463-ZE-9	FEDERAL HOME LOAN MORTGAGE				1	5,004,140	100.1280	5,006,400	5,000,000	5,002,981	(1,159)	0.320	0.255	JD	1,244	8,000	08/22/2013	12/03/2014																
313463-6F-2	FEDERAL HOME LOAN MORTGAGE				1	62,617,430	100.0490	62,530,625	62,500,000	62,611,499	(5,931)	0.420	0.315	MS	75,104	12,750	11/27/2013	09/18/2015																
313463-66-0	FEDERAL HOME LOAN MORTGAGE				1	6,007,839	100.0810	6,004,860	6,000,000	6,007,613	(226)	0.350	0.245	MS	6,008	12,750	12/18/2013	03/18/2015																
313463-GL-8	FEDERAL HOME LOAN MORTGAGE				1	1,284,435	100.0220	1,275,281	1,275,000	1,275,199	(6,097)	1.000	0.520	AO	5,950	12,750	06/22/2012	10/13/2015																
313463-HT-8	FEDERAL HOME LOAN MORTGAGE				1	20,000,908	100.1560	20,031,200	20,000,000	20,000,395	(426)	0.350	0.348	JD	5,056	70,000	10/17/2012	12/05/2014																
313463-HP-8	FEDERAL HOME LOAN MORTGAGE				1	2,423,617	100.0560	2,411,350	2,410,000	2,410,596	(8,413)	1.000	0.649	JJ	10,309	24,100	06/12/2012	01/27/2016																
313463-JX-9	FEDERAL HOME LOAN MORTGAGE				1	765,520	100.0370	765,283	765,000	765,269	(251)	0.650	0.203	JJ	2,086	35,000	12/04/2013	01/30/2015																
313463-L2-4	FEDERAL HOME LOAN MORTGAGE				1	1,663,449	100.1450	1,652,393	1,650,000	1,663,103	(346)	0.500	0.391	MS	2,200	35,000	10/18/2013	09/25/2015																
313463-LN-8	FEDERAL HOME LOAN MORTGAGE				1	3,521,350	100.1210	3,504,235	3,500,000	3,501,892	(12,859)	1.000	0.631	FA	12,347	35,000	06/25/2012	02/24/2016																
313463-M3-1	FEDERAL HOME LOAN MORTGAGE				1	25,000,000	98.7000	24,675,000	25,000,000	25,000,000		1.000	1.000	MS	65,278	250,000	09/11/2012	09/27/2017																
313463-NG-1	FEDERAL HOME LOAN MORTGAGE				1	1,000,000	100.0630	1,000,630	1,000,000	1,000,000		0.625	0.625	FA	2,257	6,250	06/27/2012	08/21/2015																
313463-RP-7	FEDERAL HOME LOAN MORTGAGE				1	6,708,325	100.0940	6,706,298	6,700,000	6,706,500	(1,825)	0.650	0.148	MS	13,186	13,125	12/30/2013	03/12/2015																
313463-SB-7	FEDERAL HOME LOAN MORTGAGE				1	3,495,765	100.0790	3,502,765	3,500,000	3,499,339	2,052	0.375	0.434	AO	2,297	13,125	04/03/2012	04/28/2014																
313463-SE-1	FEDERAL HOME LOAN MORTGAGE				1	3,517,850	100.1540	3,505,390	3,500,000	3,502,209	(10,087)	1.000	0.710	MS	9,722	35,000	06/13/2012	03/21/2016																
313463-VW-4	FEDERAL HOME LOAN MORTGAGE				1	4,806,928	100.1420	4,806,816	4,800,000	4,802,331	(3,536)	0.375	0.301	FA	6,150	18,000	09/13/2012	08/28/2014																
313463-ZA-1	FEDERAL HOME LOAN MORTGAGE				1	7,409,647	100.2020	7,414,948	7,400,000	7,405,629	(3,376)	0.500	0.454	FA	12,642	37,000	11/02/2012	08/28/2015																
313464-FZ-4	FEDERAL HOME LOAN MORTGAGE				1	10,000,000	100.1120	10,011,200	10,000,000	10,000,000		0.500	0.500	AO	8,750	18,000	10/08/2013	10/28/2015																
313464-I3-3	FEDERAL HOME LOAN MORTGAGE				3	25,000,300	100.0330	25,008,250	25,000,000	25,000,276	(24)	0.147	0.146	MON	1,629	6,420	10/31/2013	10/16/2015																
313464-J4-1	FEDERAL HOME LOAN MORTGAGE				1	3,000,000	100.0480	3,001,440	3,000,000	3,000,000		0.400	0.400	AO	2,033	933,908	10/09/2013	04/30/2015																
313560-AL-7	FEDERAL NATIONAL MORTGAGE ASSOCIATION				1	43,816,643	103.7090	43,046,495	41,507,000	42,871,761	(612,890)	2.250	0.741	MS	274,984	2,705	08/29/2012	03/15/2016																
313560-AZ-6	FEDERAL NATIONAL MORTGAGE ASSOCIATION				3	998,496	100.0200	1,000,200	1,000,000	999,897	599	0.281	0.341	MUSD	218	2,705	08/29/2011	03/04/2014																
313560-BA-0	FEDERAL NATIONAL MORTGAGE ASSOCIATION				1	56,549,897	104.1660	55,728,810	53,500,000	55,032,680	(662,050)	2.375	1.096	AO	282,361	1,270,625	10/11/2011	04/11/2016																

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes			6 NAIC Designation	7 Actual Cost	8 Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
		4 F	5 O	8 Rate Used to Obtain Fair Value			9 Fair Value														
313560-BJ-1.	FEDERAL NATIONAL MORTGAGE ASSOCIATION			1	3,527,805	100.4850	3,516,975	3,500,000	3,508,209	(14,750)	1.125				0.641	JD	438	39,375	02/25/2013	06/27/2014	
313560-BY-8.	FEDERAL NATIONAL MORTGAGE ASSOCIATION			1	6,060,690	100.4700	6,028,200	6,000,000	6,016,013	(24,260)	0.875				0.468	FA	17,938	52,500	02/24/2012	08/28/2014	
313560-CM-3.	FEDERAL NATIONAL MORTGAGE ASSOCIATION			1	10,061,895	101.4280	10,142,800	10,000,000	10,057,212	(8,086)	1.250				1.037	MS	32,292	93,750	07/17/2013	09/28/2016	
313560-ES-8.	FEDERAL NATIONAL MORTGAGE ASSOCIATION			1	3,571,295	101.6780	3,558,730	3,500,000	3,566,856	(4,439)	1.375				0.702	MM	6,149	24,063	10/22/2013	11/15/2016	
313560-FY-4.	FEDERAL NATIONAL MORTGAGE ASSOCIATION			1	45,232,050	100.5390	45,242,550	45,000,000	45,111,955	(75,153)	0.750				0.491	JD	11,250	300,000	10/09/2013	12/19/2014	
313560-GY-3.	FEDERAL NATIONAL MORTGAGE ASSOCIATION			1	10,239,800	101.2030	10,120,300	10,000,000	10,165,175	(52,884)	1.250				0.707	JJ	52,431	125,000	08/01/2012	01/30/2017	
313560-HA-4.	FEDERAL NATIONAL MORTGAGE ASSOCIATION			1	3,015,057	100.0340	3,001,020	3,000,000	3,000,602	(7,627)	0.750				0.495	JJ	9,438	22,500	02/06/2012	01/30/2015	
313560-HG-1.	FEDERAL NATIONAL MORTGAGE ASSOCIATION			1	36,266,589	100.1610	36,558,765	36,500,000	36,406,074	77,445	0.375				0.590	MS	39,922	136,875	06/14/2012	03/16/2015	
313560-KM-4.	FEDERAL NATIONAL MORTGAGE ASSOCIATION			1	27,004,452	100.2650	26,971,285	26,900,000	26,982,703	(21,749)	0.500				0.280	MM	12,703	87,250	10/31/2013	05/27/2015	
313560-LD-3.	FEDERAL NATIONAL MORTGAGE ASSOCIATION			1	10,000,000	100.1820	10,018,200	10,000,000	10,000,000		0.875				0.875	MM	9,236	87,500	05/09/2012	05/23/2016	
313560-LN-1.	FEDERAL NATIONAL MORTGAGE ASSOCIATION			1	26,157,382	100.2390	26,162,379	26,100,000	26,139,172	(13,399)	0.500				0.400	JJ	64,888	100,000	11/27/2013	07/02/2015	
313560-MZ-3.	FEDERAL NATIONAL MORTGAGE ASSOCIATION			1	58,814,301	98.7320	58,251,880	59,000,000	58,864,342	36,260	0.875				0.939	FA	176,385	516,250	09/12/2012	08/28/2017	
313560-NV-1.	FEDERAL NATIONAL MORTGAGE ASSOCIATION			1	5,345,399	100.1770	5,359,470	5,350,000	5,347,424	1,472	0.500				0.528	MS	6,910	26,750	08/15/2012	09/28/2015	
313560-PO-0.	FEDERAL NATIONAL MORTGAGE ASSOCIATION			1	20,979,964	98.2990	20,642,790	21,000,000	20,984,635	3,939	0.875				0.895	AO	33,177	183,750	10/24/2012	10/26/2017	
313560-RT-2.	FEDERAL NATIONAL MORTGAGE ASSOCIATION			1	48,914,714	97.9090	47,730,638	48,750,000	48,879,936	(32,126)	0.875				0.807	JD	13,034	426,563	01/03/2013	12/20/2017	
313560-TG-8.	FEDERAL NATIONAL MORTGAGE ASSOCIATION			1	7,514,550	97.4780	7,310,850	7,500,000	7,512,442	(2,108)	0.875				0.834	FA	26,068	32,813	04/16/2013	02/08/2018	
313560-US-0.	FEDERAL NATIONAL MORTGAGE ASSOCIATION			1	2,500,000	99.9660	2,499,150	2,500,000	2,500,000		0.550				0.550	FA	4,774	6,875	02/08/2013	02/26/2016	
313560-US-0.	FEDERAL NATIONAL MORTGAGE ASSOCIATION			1	15,023,850	99.9660	14,994,900	15,000,000	15,004,532	(19,318)	0.550				0.351	FA	28,646	41,250	05/08/2013	02/26/2016	
313560-VA-8.	FEDERAL NATIONAL MORTGAGE ASSOCIATION			1	36,845,812	99.8920	36,770,245	36,810,000	36,837,033	(8,778)	0.500				0.467	MS	46,524	110,031	04/15/2013	03/30/2016	
313560-VK-6.	FEDERAL NATIONAL MORTGAGE ASSOCIATION			3	33,982,920	99.9950	33,998,300	34,000,000	33,995,768	2,848	0.135				0.145	MON	636	39,059	10/15/2013	02/27/2015	
313560-WC-3.	FEDERAL NATIONAL MORTGAGE ASSOCIATION			1	3,400,000	99.8090	3,393,506	3,400,000	3,400,000		0.570				0.570	AO	3,930		11/19/2013	04/18/2016	
313560-XB-4.	FEDERAL NATIONAL MORTGAGE ASSOCIATION			1	5,102,105	99.6560	5,132,284	5,150,000	5,108,204	6,099	0.500				0.853	AO	4,435	12,875	08/28/2013	04/29/2016	
313560-XU-2.	FEDERAL NATIONAL MORTGAGE ASSOCIATION			1	2,984,100	99.7360	2,992,080	3,000,000	2,986,343	2,243	0.520				0.711	MM	1,473	7,670	08/07/2013	05/27/2016	
313560-YE-7.	FEDERAL NATIONAL MORTGAGE ASSOCIATION			1	28,124,430	99.8340	28,168,163	28,215,000	28,137,520	13,090	0.625				0.730	FA	61,230	18,124	07/17/2013	08/26/2016	
313560-YG-2.	FEDERAL NATIONAL MORTGAGE ASSOCIATION			3	29,489,813	99.9150	29,474,925	29,500,000	29,491,236	1,422	0.175				0.186	MON	1,002	22,662	07/31/2013	07/25/2016	
313560-YH-0.	FEDERAL NATIONAL MORTGAGE ASSOCIATION			1	30,681,338	99.9290	30,678,203	30,700,000	30,681,901	563	0.187				0.209	MON	2,705	4,802	12/02/2013	08/15/2016	
3136PF-ET-0.	FEDERAL NATIONAL MORTGAGE ASSOCIATION			1	3,256,891	103.1310	3,197,061	3,100,000	3,194,453	(42,767)	2.000				0.596	MS	19,117	62,000	07/16/2012	03/10/2016	
3136FT-K5-7.	FEDERAL NATIONAL MORTGAGE ASSOCIATION			13	5,288,821	100.0820	5,279,326	5,275,000	5,275,921	(7,862)	0.875				0.725	FA	17,693	46,156	05/09/2012	02/13/2017	

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes			6 NAIC Designation	7 Actual Cost	8 Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 Interest		20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
		4 F	5 O	Bond CHAR			9 Rate Used to Obtain Fair Value	19 When Paid													
3136FT-RE-1	FEDERAL NATIONAL MORTGAGE ASSOCIATION			3	1	3,990,580	100.3530	3,984,014	3,970,000	3,978,574	(9,630)				0.227	0.227	FIN.	2,150	10/02/2012	11/21/2014	
3136FT-RF-8	FEDERAL NATIONAL MORTGAGE ASSOCIATION			3	1	2,010,280	100.3530	2,007,060	2,000,000	2,004,299	(4,828)				0.228	0.228	FIN.	1,085	10/04/2012	11/21/2014	
313660-3W-9	FEDERAL NATIONAL MORTGAGE ASSOCIATION			1	1	8,075,000	99.2270	8,012,580	8,075,000	8,075,000					0.600	0.600	MM	6,325	10/24/2012	11/14/2017	
313660-6V-8	FEDERAL NATIONAL MORTGAGE ASSOCIATION			13	1	8,605,000	98.4860	8,474,720	8,605,000	8,605,000					0.625	0.625	MM	5,079	11/20/2012	11/27/2017	
313660-B5-9	FEDERAL NATIONAL MORTGAGE ASSOCIATION			1	1	11,500,154	99.1250	11,399,375	11,500,000	11,500,000	(139)				0.700	0.023	MS	22,585	11/30/2012	09/20/2017	
313660-CC-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION			1	1	10,323,125	100.2100	10,321,630	10,300,000	10,303,418	(11,560)				0.850	0.737	AO	17,753	04/17/2012	04/18/2017	
313660-D5-7	FEDERAL NATIONAL MORTGAGE ASSOCIATION			13	1	999,500	99.2090	992,090	1,000,000	999,619	101				0.750	0.760	MS	1,958	10/25/2012	09/27/2017	
313660-GW-5	FEDERAL NATIONAL MORTGAGE ASSOCIATION			13	1	7,762,460	100.1570	7,732,120	7,720,000	7,728,942	(22,715)				0.850	0.554	MM	6,927	07/09/2012	05/23/2017	
313660-H4-6	FEDERAL NATIONAL MORTGAGE ASSOCIATION			1	1	8,572,856	99.4710	8,529,638	8,575,000	8,573,394	424				0.600	0.605	MS	13,577	09/18/2012	09/26/2017	
313660-MD-0	FEDERAL NATIONAL MORTGAGE ASSOCIATION			1	1	8,091,860	100.1800	8,064,490	8,050,000	8,059,870	(21,949)				0.875	0.600	JD	3,522	07/13/2012	06/13/2017	
313660-O7-9	FEDERAL NATIONAL MORTGAGE ASSOCIATION			1	1	6,545,415	99.2150	6,498,583	6,550,000	6,546,491	907				0.600	0.614	AO	7,205	10/11/2012	10/25/2017	
313664-B5-7	FEDERAL NATIONAL MORTGAGE ASSOCIATION			1	1	12,356,910	98.4850	12,172,746	12,360,000	12,357,471	561				0.750	0.755	JJ	38,883	01/14/2013	01/30/2018	
313661-K9-9	FEDERAL NATIONAL MORTGAGE ASSOCIATION			13	1	3,818,090	97.5050	3,724,691	3,820,000	3,818,343	253				0.750	0.760	AO	4,855	04/09/2013	04/30/2018	
3137EA-AM-1	FEDERAL HOME LOAN MORTGAGE CORP			1	1	17,125,816	112.5520	16,320,040	14,500,000	16,301,265	(452,049)				5.000	0.955	FA	271,875	11/27/2013	02/16/2017	
3137EA-CB-3	FEDERAL HOME LOAN MORTGAGE CORP			1	1	384,113	100.7400	377,775	375,000	377,673	(6,439)				2.500	0.181	AO	1,771	04/04/2013	04/23/2014	
3137EA-CH-0	FEDERAL HOME LOAN MORTGAGE CORP			1	1	28,126,066	102.9240	27,583,632	26,800,000	27,213,460	(369,218)				2.875	1.462	FA	303,919	09/21/2011	02/09/2015	
3137EA-CM-9	FEDERAL HOME LOAN MORTGAGE CORP			1	1	39,789,835	102.3320	39,397,820	38,500,000	39,094,602	(348,633)				1.750	0.826	MS	207,740	08/14/2012	09/10/2015	
3137EA-CR-8	FEDERAL HOME LOAN MORTGAGE CORP			1	1	24,931,850	100.1830	25,045,750	25,000,000	24,996,521	23,145				1.375	1.469	FA	120,313	03/03/2011	02/25/2014	
3137EA-CT-4	FEDERAL HOME LOAN MORTGAGE CORP			1	1	12,198,595	104.6590	12,035,785	11,500,000	11,916,151	(170,682)				2.500	0.971	MM	27,153	08/30/2012	05/27/2016	
3137EA-CU-1	FEDERAL HOME LOAN MORTGAGE CORP			1	1	29,996,554	100.5020	30,050,098	29,900,000	29,918,223	(31,274)				1.000	0.894	JJ	125,414	06/24/2011	07/30/2014	
3137EA-CV-9	FEDERAL HOME LOAN MORTGAGE CORP			1	1	11,528,564	100.5810	11,466,234	11,400,000	11,450,831	(50,080)				1.000	0.318	FA	39,267	08/15/2013	08/27/2014	
3137EA-CW-7	FEDERAL HOME LOAN MORTGAGE CORP			1	1	19,688,090	103.4110	19,544,679	18,900,000	19,380,187	(178,055)				2.000	1.025	FA	132,300	06/07/2012	08/25/2016	
3137EA-CY-3	FEDERAL HOME LOAN MORTGAGE CORP			1	1	33,595,871	100.5290	33,677,215	33,500,000	33,572,708	(17,846)				0.750	0.507	MM	25,125	10/31/2013	11/25/2014	
3137EA-DA-4	FEDERAL HOME LOAN MORTGAGE CORP			1	1	37,215,597	100.4320	37,425,985	37,265,000	37,249,400	15,608				0.625	0.667	JD	1,294	12/14/2012	12/29/2014	
3137EA-DC-0	FEDERAL HOME LOAN MORTGAGE CORP			1	1	26,946,604	100.1630	26,793,603	26,750,000	26,910,392	(40,624)				1.000	0.808	MS	83,965	07/31/2013	03/08/2017	
3137EA-DD-8	FEDERAL HOME LOAN MORTGAGE CORP			1	1	15,699,750	100.3270	15,801,503	15,750,000	15,729,786	15,509				0.500	0.600	AO	16,188	08/10/2012	04/17/2015	
3137EA-DH-9	FEDERAL HOME LOAN MORTGAGE CORP			1	1	18,502,443	99.4000	18,389,000	18,500,000	18,501,711	(479)				1.000	0.997	JD	1,028	06/21/2012	06/29/2017	
3137EA-DJ-5	FEDERAL HOME LOAN MORTGAGE CORP			1	1	14,798,012	99.3680	14,656,780	14,750,000	14,784,762	(9,463)				1.000	0.933	JJ	62,688	11/06/2013	07/28/2017	

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Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3			4			5			6			7			8			9			10			11			12			13			14			15			16			17			18			19			20			21			22		
		CUSIP Identification	Description	Code	g	f	e	d	c	b	a	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Dates	Stated Contractual Maturity Date																																
010267-AN-2	ALABAMA FEDERAL AID HIGHWAY FINANCE AUTH.									1FE	1,183,290	114.0510	1,140,510	1,000,000	1,143,515			(38,299)			5.000	1.000	MS	16,667	35,139	12/07/2012	09/01/2017																																		
010608-4L-8	ALABAMA PUBLIC SCHOOL & COLLEGE AUTHORIT.									1FE	2,094,715	113.4460	1,985,305	1,750,000	1,971,430			(68,670)			5.000	0.931	MS	29,167	87,500	03/01/2012	03/01/2017																																		
010608-5S-2	ALABAMA PUBLIC SCHOOL & COLLEGE AUTHORIT.									1FE	3,489,960	116.4690	3,494,070	3,000,000	3,439,831			(50,129)			5.000	1.551	JD	12,500	65,417	06/12/2013	06/01/2018																																		
010608-C7-0	ALABAMA PUBLIC SCHOOL & COLLEGE AUTHORIT.									1FE	1,198,440	112.8620	1,128,620	1,000,000	1,122,021			(41,247)			5.000	0.759	JD	4,167	50,000	02/16/2012	12/01/2016																																		
010608-J8-1	ALABAMA PUBLIC SCHOOL & COLLEGE AUTHORIT.									1FE	9,785,601	110.5330	9,145,606	8,275,000	9,035,488			(320,830)			5.000	1.002	MN	68,958	413,750	08/22/2011	05/01/2016																																		
243001-CS-1	CITY OF DECATUR AL.									1FE	1,503,482	106.8950	1,475,151	1,380,000	1,483,964			(19,519)			3.000	0.862	FA	15,640	12,880	04/10/2013	08/15/2017																																		
607167-DW-0	INDUSTRIAL DEVELOPMENT BOARD OF THE CITY									3	4,316,949	105.0230	4,095,897	3,900,000	4,288,439			(11,745)			5.000	4.264	JD	16,250	195,000	06/28/2011	06/01/2034																																		
607167-DZ-3	INDUSTRIAL DEVELOPMENT BOARD OF THE CITY									3	3,904,008	100.0680	3,832,221	3,830,000	3,901,616			(2,392)			1.650	1.543	JD	5,266	63,195	03/11/2013	06/01/2034																																		
914026-LB-3	UNIVERSITY OF ALABAMA/THE UNIVERSITY OF ALABAMA									1FE	2,612,659	100.6550	2,622,063	2,605,000	2,666,259			(2,483)			2.000	1.902	JJ	26,050	52,100	05/17/2011	07/01/2014																																		
04109K-CR-6	ARKANSAS DEVELOPMENT FINANCE AUTHORITY									1FE	4,901,937	110.7570	4,657,332	4,205,000	4,578,978			(151,618)			5.000	1.249	JD	17,521	210,250	11/01/2011	06/01/2016																																		
040680-FE-7	ARIZONA SCHOOL FACILITIES BOARD									1FE	6,808,020	107.0990	6,425,940	6,000,000	6,372,789			(245,984)			5.000	0.824	JJ	150,000	300,000	03/20/2012	01/01/2017																																		
040647-DT-3	ARIZONA TRANSPORTATION BOARD									1FE	2,207,600	105.5880	2,111,760	2,000,000	2,101,331			(67,048)			4.000	0.602	JJ	40,000	86,889	05/16/2012	07/01/2015																																		
040649-KC-8	ARIZONA TRANSPORTATION BOARD									1FE	3,297,504	111.1930	3,113,404	2,800,000	3,083,101			(111,471)			5.000	0.901	JJ	70,000	140,000	01/23/2012	07/01/2016																																		
040649-LJ-2	ARIZONA TRANSPORTATION BOARD									1FE	7,719,396	111.1930	7,344,298	6,605,000	7,204,016			(234,220)			5.000	1.301	JJ	165,125	330,250	09/28/2011	07/01/2016																																		
040654-NT-8	ARIZONA DEPARTMENT OF TRANSPORTATION STA.									1FE	2,943,303	109.3520	2,925,166	2,675,000	2,914,198			(29,104)			5.000	0.501	JJ	66,875	10,000	10/02/2013	07/01/2016																																		
158855-BP-0	CITY OF CHANDLER AZ									1FE	837,758	111.2190	834,143	1,500,000	833,345			(4,413)			5.000	0.501	JJ	5,000	5,000	10/29/2013	07/01/2016																																		
158855-BQ-8	CITY OF CHANDLER AZ									1FE	1,723,980	114.5420	1,718,130	1,500,000	1,715,877			(8,103)			5.000	0.820	JJ	10,000	18,000	10/29/2013	07/01/2016																																		
338444-AB-8	CITY OF FLAGSTAFF AZ									1FE	640,800	103.9070	623,442	600,000	618,804			(12,397)			3.000	0.892	JJ	9,000	18,000	03/02/2012	07/01/2015																																		
566816-HL-1	MARICOPA COUNTY INDUSTRIAL DEVELOPMENT A.									1FE	3,410,315	110.3880	3,427,547	3,105,000	3,271,777			(63,574)			5.000	2.762	JJ	77,625	155,250	10/11/2011	07/01/2016																																		
566816-HM-9	MARICOPA COUNTY INDUSTRIAL DEVELOPMENT A.									1FE	2,834,768	113.0050	2,757,322	2,440,000	2,721,233			(77,512)			5.000	1.601	JJ	61,000	122,000	07/09/2012	07/01/2017																																		
712851-AR-5	CITY OF PEORIA AZ									1FE	3,723,132	104.0460	3,631,205	3,490,000	3,606,904			(77,210)			3.000	0.750	JJ	52,350	105,573	06/20/2012	07/01/2015																																		
718849-AZ-5	CITY OF PHOENIX CIVIC IMPROVEMENT CORP.									1FE	1,671,195	111.1400	1,667,100	1,500,000	1,644,976			(26,219)			5.000	1.072	JJ	34,375	50,000	06/28/2013	07/01/2016																																		
71884A-TV-1	CITY OF PHOENIX CIVIC IMPROVEMENT CORP.									1FE	1,194,620	114.4680	1,144,680	1,000,000	1,144,281			(40,479)			5.000	0.811	JJ	25,000	50,000	09/28/2012	07/01/2017																																		
71884A-UU-1	CITY OF PHOENIX CIVIC IMPROVEMENT CORP.									1FE	1,000,000	101.2110	1,012,110	1,000,000	1,000,000						2.328	2.328	JJ	11,640	23,280	05/18/2011	07/01/2015																																		
72178H-CN-5	PIMA COUNTY METROPOLITAN DOMESTIC WATER									1FE	1,794,737	104.4990	1,739,908	1,665,000	1,725,376			(29,668)			3.000	1.161	JJ	24,975	49,950	08/18/2011	01/01/2016																																		
721876-0X-1	COUNTY OF PIMA AZ SEWER SYSTEM REVENUE									1FE	1,121,280	106.9900	1,069,900	1,000,000	1,062,001			(34,033)			5.000	1.482	JJ	25,000	50,000	12/01/2011	07/01/2015																																		
721876-0Z-6	COUNTY OF PIMA AZ SEWER SYSTEM REVENUE									1FE	3,521,610	113.7610	3,412,830	3,000,000	3,423,542			(98,068)			5.000	0.894	JJ	75,000	75,000	02/28/2013	07/01/2017																																		
721876-RN-2	COUNTY OF PIMA AZ SEWER SYSTEM REVENUE									1FE	538,080	105.8950	529,475	500,000	526,781			(10,544)			3.000	0.831	JJ	7,500	8,542	11/15/2012	07/01/2016																																		
721876-SB-7	COUNTY OF PIMA AZ SEWER SYSTEM REVENUE									1FE	1,132,220	110.3290	1,103,290	1,000,000	1,101,808			(28,382)			4.000	1.031	JJ	20,000	22,778	11/15/2012	07/01/2017																																		
79575D-D5-6	SALT RIVER PROJECT AGRICULTURAL IMPROVEM.									1FE	7,334,222	107.2680	7,186,956	6,700,000	6,969,839			(131,067)			4.000	1.937	JJ	134,000	268,000	02/28/2011	01/01/2016																																		
79575D-G2-0	SALT RIVER PROJECT AGRICULTURAL IMPROVEM.									1FE	3,890,005	103.5250	3,623,375	3,500,000	3,609,011			(118,512)			4.000	0.581	JD	11,667	140,000	08/10/2011	12/01/2014																																		
79575D-WU-0	SALT RIVER PROJECT AGRICULTURAL IMPROVEM.									1FE	1,184,800	112.9350	1,129,350	1,000,000	1,126,798			(41,662)			5.000	0.720	JJ	25,000	50,000	09/06/2012	01/01/2017																																		
87971H-FO-2	CITY OF TEMPE AZ									1FE	1,334,696	108.5020	1,296,599	1,195,000	1,265,913			(27,598)			4.000	1.570	JJ	23,900	47,800	06/08/2011	07/01/2016																																		

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		4 F	5 O	Bond CHAR			Rate Used to Obtain Fair Value	Fair Value														
888796-6V-4	CITY OF TUCSON AZ WATER SYSTEM REVENUE				1FE	2,240,560	2,175,260	2,000,000	2,143,111		(56,163)				4.000	1.091	JJ	40,000	80,000	01/27/2012	07/01/2016	
130331-AZ-0	CALIFORNIA HEALTH FACILITIES FINANCING A			3	1FE	2,167,340	2,046,160	2,000,000	2,148,838		(7,264)				5.000	4.305	JJ	50,000	100,000	05/10/2011	07/01/2028	
130331-K7-1	CALIFORNIA HEALTH FACILITIES FINANCING A				1FE	397,689	379,702	365,000	379,242		(16,292)				5.000	0.500	MW	2,332	18,301	11/06/2012	11/15/2014	
130331-K8-9	CALIFORNIA HEALTH FACILITIES FINANCING A				1FE	528,900	509,203	470,000	506,841		(19,484)				5.000	0.770	MW	3,003	23,565	11/06/2012	11/15/2015	
130331-PC-5	CALIFORNIA HEALTH FACILITIES FINANCING A			13	1FE	1,100,000	1,100,000	1,100,000	1,100,000						0.020	0.020	MON	20	725	06/20/2012	07/01/2041	
130331-SS-7	CALIFORNIA HEALTH FACILITIES FINANCING A				1FE	3,279,611	3,151,079	3,030,000	3,131,228		(86,037)				4.000	1.100	MS	40,400	121,200	04/03/2012	03/01/2015	
130331-VH-7	CALIFORNIA HEALTH FACILITIES FINANCING A				1FE	1,119,800	1,115,140	1,000,000	1,069,050		(25,278)				5.000	2.272	FA	18,889	50,000	12/02/2011	08/15/2016	
130331-WN-3	CALIFORNIA HEALTH FACILITIES FINANCING A			13	1FE	230,000	233,901	230,000	230,000						1.450	1.450	FA	1,260	3,335	03/01/2012	08/15/2033	
130331-WP-8	CALIFORNIA HEALTH FACILITIES FINANCING A			13	1FE	285,000	289,834	285,000	285,000						1.450	1.450	FA	1,561	4,133	03/01/2012	08/15/2033	
130331-WQ-6	CALIFORNIA HEALTH FACILITIES FINANCING A			13	1FE	285,000	289,834	285,000	285,000						1.450	1.450	FA	1,561	4,133	03/01/2012	08/15/2023	
130331-V5-0	CALIFORNIA INFRASTRUCTURE & ECONOMIC DEV.			3	1FE	4,331,786	4,431,284	3,855,000	4,328,280		(3,506)				5.000	4.265	JJ	84,060		07/10/2013	07/01/2043	
130344-CD-0	CALIFORNIA POLLUTION CONTROL STATE OF CALIFORNIA				1FE	1,072,440	1,048,340	1,000,000	1,044,869		(25,539)				3.000	0.420	AO	7,500	24,833	11/02/2012	10/01/2015	
13053R-AR-0	CALIFORNIA POLLUTION CONTROL STATE OF CALIFORNIA			3	1FE	10,370,500	10,140,500	10,000,000	10,360,129		(7,063)				2.600	2.440	JD	21,667	260,000	07/06/2012	12/01/2046	
13066K-L4-9	CALIFORNIA POLLUTION CONTROL STATE OF CALIFORNIA				1FE	8,075,480	7,648,060	7,000,000	7,504,593		(259,057)				5.000	1.181	JD	29,167	350,000	10/07/2011	12/01/2015	
130661-0A-0	DEPARTMENT OF WATER STATE OF CALIFORNIA				1FE	10,231,135	9,769,297	8,820,000	9,518,999		(292,353)				5.000	1.526	MW	73,500	441,000	07/15/2011	05/01/2016	
130661-0C-6	DEPARTMENT OF WATER STATE OF CALIFORNIA				1FE	2,817,849	2,782,767	2,380,000	2,769,315		(48,534)				5.000	1.120	MW	19,833	59,500	06/07/2013	05/01/2018	
130661-0H-5	DEPARTMENT OF WATER STATE OF CALIFORNIA				1FE	15,474,090	14,404,040	13,000,000	14,843,178		(545,175)				5.000	0.688	MW	108,333	650,000	11/28/2012	05/01/2017	
130661-0L-6	DEPARTMENT OF WATER STATE OF CALIFORNIA				1FE	4,816,602	4,469,388	4,200,000	4,419,726		(163,088)				5.000	1.033	MW	35,000	210,000	07/15/2011	05/01/2015	
130661-RK-7	DEPARTMENT OF WATER STATE OF CALIFORNIA				1FE	4,513,360	4,256,560	4,000,000	4,174,068		(128,251)				5.000	1.680	MW	33,333	200,000	04/20/2011	05/01/2015	
130661-SM-2	DEPARTMENT OF WATER STATE OF CALIFORNIA				1FE	2,603,600	2,399,636	2,255,000	2,382,568		(95,020)				5.000	0.723	MW	18,792	112,750	08/22/2011	05/01/2015	
130681-LQ-6	BOARD OF CALIFORNIA STATE UNIVERSITIES				1FE	1,281,181	1,274,306	1,100,000	1,277,075		(4,106)				5.000	1.531	MW	6,264		11/15/2013	11/01/2018	
13077C-A9-5	CALIFORNIA STATE DEVELOP COMMUNITIES DEVELOP				1FE	1,472,090	1,476,017	1,275,000	1,463,775		(18,315)				5.000	1.241	MW	10,625	14,875	07/18/2013	11/01/2017	
13078H-AS-1	CALIFORNIA STATE DEVELOP COMMUNITIES DEVELOP			3	1FE	4,000,000	3,959,800	4,000,000	4,000,000						1.375	1.375	AO	13,750	26,889	04/03/2013	04/01/2028	
130795-5C-7	CALIFORNIA STATE DEVELOP COMMUNITIES DEVELOP			3	1FE	1,139,790	1,132,460	1,000,000	1,136,327		(2,207)				5.000	4.200	AO	12,500	50,000	04/05/2012	04/01/2044	
130795-5D-5	CALIFORNIA STATE DEVELOP COMMUNITIES DEVELOP			3	1FE	6,350,831	6,171,907	5,450,000	6,329,018		(14,574)				5.000	4.068	AO	68,125	272,500	06/26/2012	04/01/2044	
130795-5F-0	CALIFORNIA STATE DEVELOP COMMUNITIES DEVELOP			3	1FE	3,583,267	3,482,315	3,075,000	3,550,698		(21,767)				5.000	3.700	MW	25,625	153,750	06/26/2012	11/01/2029	
130795-5G-8	CALIFORNIA STATE DEVELOP COMMUNITIES DEVELOP			13	1FE	4,000,000	4,022,480	4,000,000	4,000,000						1.010	1.010	MON	3,310	41,812	04/05/2012	04/01/2052	
130795-D6-1	CALIFORNIA STATE DEVELOP COMMUNITIES DEVELOP				1FE	551,620	506,095	500,000	504,893		(19,690)				5.000	1.022	AO	6,250	25,000	08/11/2011	04/01/2014	
21221M-CV-0	CONTRA COSTA TRANSPORTATION AUTHORITY				1FE	3,851,448	3,760,957	3,640,000	3,751,881		(95,864)				3.000	0.349	MS	36,400	76,743	12/05/2012	03/01/2015	

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		4 F o r e i g n	5 B o n d C h a r 	Rate Used to Obtain Fair Value			9 Fair Value	19 When Paid									Admitted Amount Due & Accrued					
271012-DV-5	EAST BAY MUNICIPAL UTILITY DISTRICT		13		1FE	3,400,000	3,384,190	3,400,000	3,400,000						0.380	0.380	MON	1,053	11,773	01/04/2013	06/01/2038	
271014-WN-9	EAST BAY MUNICIPAL UTILITY DISTRICT				1FE	5,783,000	5,563,250	5,000,000	5,534,363		(219,196)				5.000	0.539	JD	20,833	262,500	11/02/2012	06/01/2016	
544495-YZ-2	LOS ANGELES DEPARTMENT OF WATER & POWER		1		1FE	2,256,720	2,163,760	2,000,000	2,153,606		(87,066)				5.000	0.583	JJ	50,000	68,333	10/12/2012	01/01/2016	
544587-XV-5	LOS ANGELES MUNICIPAL IMPROVEMENT CORP				1FE	1,089,850	1,069,940	1,000,000	1,051,648		(23,302)				4.000	1.562	MS	13,333	40,000	04/19/2012	03/01/2016	
592667-HQ-7	METROPOLITAN WATER DISTRICT OF SOUTHERN				1FE	1,375,000	1,382,549	1,375,000	1,375,000						0.943	0.943	JJ	6,483	13,074	06/21/2012	07/01/2015	
592667-HW-4	METROPOLITAN WATER DISTRICT OF SOUTHERN				1FE	7,769,233	7,400,207	6,630,000	7,344,033		(282,385)				5.000	0.650	JJ	165,750	334,263	06/21/2012	07/01/2016	
592667-JA-0	METROPOLITAN WATER DISTRICT OF SOUTHERN				1FE	2,852,090	2,735,501	2,375,000	2,710,641		(93,997)				5.000	0.890	JJ	59,375	119,740	06/21/2012	07/01/2017	
607763-BP-3	MODESTO IRRIGATION DISTRICT				1FE	553,680	512,025	500,000	509,310		(18,446)				5.000	1.253	JJ	12,500	25,000	07/22/2011	07/01/2014	
607763-BQ-1	MODESTO IRRIGATION DISTRICT				1FE	1,130,870	1,070,050	1,000,000	1,050,930		(33,303)				5.000	1.552	JJ	25,000	50,000	07/22/2011	07/01/2015	
797395-DD-5	SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY				1FE	212,208	208,276	200,000	207,583		(4,625)				3.000	0.461	JJ	3,000	2,517	01/17/2013	07/01/2015	
797395-DE-3	SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY				1FE	323,907	318,534	300,000	317,527		(6,380)				3.000	0.641	JJ	4,500	3,775	01/17/2013	07/01/2016	
797395-DF-0	SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY				1FE	227,454	221,606	200,000	221,822		(5,632)				4.000	0.831	JJ	4,000	3,356	01/17/2013	07/01/2017	
797412-AB-9	SAN FRANCISCO CITY & COUNTY AUTHORITY		1		1FE	5,807,850	5,551,300	5,000,000	5,471,048		(191,388)				5.000	1.044	JJ	125,000	250,000	03/21/2012	07/01/2016	
797654-AM-5	SAN FRANCISCO CITY & COUNTY AIRPORTS COM				1FE	2,696,566	2,622,299	2,300,000	2,619,996		(76,570)				5.000	0.782	WN	19,167	115,000	03/06/2013	05/01/2017	
797658-SP-5	SAN FRANCISCO CITY & COUNTY PUBLIC UTILITIES				1FE	3,313,560	3,208,500	3,000,000	3,198,934		(68,157)				4.000	1.595	WN	20,000	120,000	04/18/2012	11/01/2016	
797660-CR-8	SAN FRANCISCO CITY & COUNTY AIRPORTS COM				1FE	1,500,000	1,504,605	1,500,000	1,500,000						1.458	1.458	WN	3,645	21,870	08/25/2011	05/01/2014	
797660-CS-6	SAN FRANCISCO CITY & COUNTY AIRPORTS COM				1FE	1,000,000	1,008,730	1,000,000	1,000,000						1.921	1.921	WN	3,202	19,210	08/25/2011	05/01/2015	
797660-CT-4	SAN FRANCISCO CITY & COUNTY AIRPORTS COM				1FE	4,800,000	4,891,248	4,800,000	4,800,000						2.321	2.321	WN	18,568	111,408	08/25/2011	05/01/2016	
797688-BH-0	SOUTH ORANGE COUNTY PUBLIC UTILITIES				1FE	1,093,800	1,065,430	1,000,000	1,061,560		(32,240)				4.000	0.458	AO	10,000	26,778	01/15/2013	10/01/2015	
839097-AC-6	SOUTH PLACER WASTEWATER FINANCING AUTHORITY				1FE	736,470	725,011	700,000	716,818		(11,707)				3.000	1.281	JD	1,750	21,000	04/05/2012	06/01/2015	
839423-BF-6	SOUTH PLACER WASTEWATER AUTHORITY/CA				1FE	2,000,000	1,999,980	2,000,000	2,000,000						0.890	0.889	MON	1,458	18,513	03/30/2011	11/01/2014	
914126-4X-2	UNIVERSITY OF CALIFORNIA		13		1FE	2,939,105	2,718,122	2,550,000	2,691,944		(102,513)				5.000	0.902	WN	16,292	127,500	07/27/2011	05/15/2015	
914126-EZ-4	UNIVERSITY OF CALIFORNIA		13		1FE	4,010,000	3,996,240	4,000,000	4,000,000						0.749	0.603	MON	2,497	31,326	11/08/2012	07/01/2041	
914126-FA-8	UNIVERSITY OF CALIFORNIA		13		1FE	10,000,000	9,995,600	10,000,000	10,000,000						0.569	0.569	MON	4,742	60,118	03/15/2012	07/01/2041	
914126-FA-8	UNIVERSITY OF CALIFORNIA		13		1FE	2,891,938	2,889,724	2,900,000	2,888,724		2,526				0.568	0.657	MON	1,375	17,427	05/15/2012	07/01/2041	
914126-FA-8	UNIVERSITY OF CALIFORNIA		13		1FE	2,000,000	1,999,120	2,000,000	2,000,000						0.569	0.569	MON	948	12,026	04/03/2012	07/01/2041	
914126-FZ-3	UNIVERSITY OF CALIFORNIA				1FE	5,437,806	5,010,529	4,700,000	4,976,457		(200,178)				5.000	0.679	WN	30,028	235,000	08/19/2011	05/15/2015	
914126-RP-2	UNIVERSITY OF CALIFORNIA				1FE	4,080,265	4,099,305	3,500,000	4,022,554		(67,711)				5.000	1.461	WN	22,361	117,153	06/27/2013	05/15/2018	
914126-SY-2	UNIVERSITY OF CALIFORNIA				1FE	5,000,000	4,999,970	5,000,000	5,000,000						1.554	1.554	WN	19,209	55,000	09/26/2013	05/15/2017	
196454-EC-2	STATE OF COLORADO DEPARTMENT OF TRANSPORT				1FE	1,141,920	1,076,090	1,000,000	1,071,950		(49,193)				5.500	0.524	JD	2,444	55,000	07/25/2012	06/15/2015	
196454-FL-1	STATE OF COLORADO DEPARTMENT OF TRANSPORT				1FE	6,744,000	6,276,480	6,000,000	6,189,406		(195,562)				5.000	1.648	JD	13,333	300,000	02/09/2011	12/15/2014	
196454-FM-9	STATE OF COLORADO DEPARTMENT OF TRANSPORT				1FE	2,453,266	2,333,884	2,140,000	2,317,270		(77,649)				5.000	0.721	JD	4,756	107,000	04/09/2013	12/15/2015	
196454-FX-5	STATE OF COLORADO DEPARTMENT OF TRANSPORT				1FE	11,767,400	11,295,300	10,000,000	11,053,202		(347,256)				5.000	1.350	JD	22,222	500,000	12/01/2011	12/15/2016	

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes			6 NAIC Designation	7 Actual Cost	8 Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	Interest			22 Stated Contractual Maturity Date	
		4 F o r e i g n	5 B o n d C H A R	8 Rate Used to Obtain Fair Value			9 Fair Value	18 When Paid									19 Admitted Amount Due & Accrued	20 Amount Rec. During Year			
196484-NB-7	COLORADO HEALTH FACILITIES AUTHORITY				1FE	2,561,329	103,5060	2,359,937	2,280,000	2,347,675	(89,816)				5.000	1.001	AO	28,500	114,000	09/05/2011	10/01/2014
19648C-AD-3	COLORADO HOUSING & FINANCE AUTHORITY				1FE	5,735,000	100,8940	5,786,271	5,735,000	5,735,000	(8,708)				1.162	1.162	MN	8,515	66,641	06/21/2012	05/15/2015
19648C-AF-8	COLORADO HOUSING & FINANCE AUTHORITY				1FE	4,443,516	99,6760	4,385,744	4,400,000	4,430,412	(324,455)				1.850	1.638	MN	10,401	81,400	06/21/2012	05/15/2017
196632-MS-9	CITY OF COLORADO SPRINGS CO UTILITIES SY.				1FE	9,226,510	108,6250	8,543,356	7,865,000	8,478,620	(146,539)				5.000	0.789	MN	50,249	393,250	08/25/2011	11/15/2015
196632-NV-1	CITY OF COLORADO SPRINGS CO UTILITIES SY.				1FE	4,489,417	112,5030	4,297,615	3,820,000	4,248,929	(98,667)				5.000	1.020	MN	24,406	191,000	04/25/2012	11/15/2016
196632-PY-3	CITY OF COLORADO SPRINGS CO UTILITIES SY.				1FE	3,412,080	109,6600	3,289,800	3,000,000	3,287,111	(26,577)				4.000	0.630	MN	15,333	136,333	09/13/2012	11/15/2016
196707-LZ-4	COLORADO STATE BOARD OF GOVERNORS				1FE	1,425,238	111,3360	1,391,700	1,250,000	1,388,660	(230,765)				4.000	1.071	MS	16,667	21,250	02/22/2013	03/01/2018
24916T-CA-5	DENVER CITY & COUNTY BOARD OF WATER COMM.				1FE	6,647,542	112,9530	6,342,311	5,615,000	6,306,962	(47,043)				5.000	0.771	JD	12,478	280,750	06/27/2012	12/15/2016
28337L-CO-9	COUNTY OF EL PASO CO.				1FE	1,481,688	113,0860	1,413,575	1,250,000	1,406,261	(116,950)				5.000	1.072	AO	15,625	62,500	05/04/2012	04/01/2017
91417K-NM-7	UNIVERSITY OF COLORADO				1FE	1,351,963	110,8630	1,274,925	1,150,000	1,253,000	(41,776)				5.000	1.224	JD	4,792	57,500	08/09/2011	06/01/2016
91417K-PD-7	UNIVERSITY OF COLORADO				1FE	3,221,408	106,7080	2,966,482	2,780,000	2,946,906	(108,589)				5.000	0.727	JD	11,583	139,000	08/18/2011	06/01/2015
91417K-VR-9	UNIVERSITY OF COLORADO				1FE	1,144,630	110,9420	1,109,420	1,000,000	1,103,632	(29,745)				4.000	0.911	JD	3,333	40,000	07/20/2012	06/01/2017
91417K-ME-7	UNIVERSITY OF COLORADO				1FE	2,735,599	106,5600	2,632,032	2,470,000	2,624,628	(112,212)				5.000	0.631	JD	10,292	123,500	12/19/2012	06/01/2033
91417K-NH-7	UNIVERSITY OF COLORADO				1FE	3,805,314	108,4630	3,687,742	3,400,000	3,674,045	(62,805)				4.000	0.631	JD	11,333	147,711	10/12/2012	06/01/2016
91417K-XH-9	UNIVERSITY OF COLORADO				1FE	1,790,736	108,4630	1,735,408	1,600,000	1,728,962	(20,954)				4.000	0.811	JD	2,267	29,542	10/12/2012	06/01/2017
91417K-XJ-5	UNIVERSITY OF COLORADO				1FE	777,366	110,9420	754,406	680,000	752,887	(55,972)				5.000	0.900	MN	8,944	78,556	09/21/2012	11/15/2015
914183-AC-2	HOSPITAL AUTHORITY				1FE	1,576,302	108,2970	1,516,158	1,400,000	1,506,193	(27,653)				5.000	1.150	MN	4,792	42,083	09/20/2012	11/15/2016
914183-AD-0	HOSPITAL AUTHORITY				1FE	865,913	111,6820	837,615	750,000	831,283	(14,220)				4.000	1.071	JJ	10,000	20,000	04/18/2012	01/01/2016
207709-AD-8	CONNECTICUT MUNICIPAL ELECTRIC ENERGY CO.				1FE	552,725	106,8940	534,470	500,000	528,899					0.010	0.020	MON	4	146	10/07/2011	07/01/2035
20774L-6C-4	CONNECTICUT STATE HEALTH & EDUCATIONAL F				1FE	230,000	100,0000	230,000	230,000	230,000					0.010	0.090	MON	24	1,015	06/20/2012	07/01/2035
20774L-6D-2	CONNECTICUT STATE HEALTH & EDUCATIONAL F				1FE	1,600,000	100,0000	1,600,000	1,600,000	1,600,000					0.010	0.020	MON	5	203	06/20/2012	07/01/2036
20774L-RU-1	CONNECTICUT STATE HEALTH & EDUCATIONAL F				1FE	320,000	100,0000	320,000	320,000	320,000					5.000	1.449	JJ	25,000	25,000	02/06/2013	07/01/2017
20774L-3H-6	CONNECTICUT STATE HEALTH & EDUCATIONAL F				1FE	1,150,400	113,4840	1,134,840	1,000,000	1,120,753	(29,647)				5.000	4.347	JJ	37,500	75,000	02/10/2011	07/01/2049
20774U-U6-0	CONNECTICUT STATE HEALTH & EDUCATIONAL F				1FE	1,682,220	105,2930	1,579,395	1,500,000	1,676,518	(38,383)				5.000	1.031	JJ	25,000	50,000	11/27/2012	07/01/2016
20774U-VK-8	CONNECTICUT STATE HEALTH & EDUCATIONAL F				1FE	1,139,410	110,1390	1,101,390	1,000,000	1,097,701	(31,844)				4.000	1.731	JJ	30,200	62,246	07/17/2012	07/01/2017
20774Y-KG-1	CONNECTICUT STATE HEALTH & EDUCATIONAL F				1FE	1,671,827	107,6240	1,625,122	1,510,000	1,625,876	(86,451)				5.000	0.591	FA	4,583	5,500	03/06/2013	08/01/2015
207758-DQ-3	STATE OF CONNECTICUT SPECIAL TAX REVENUE				1FE	243,034	107,4680	236,430	220,000	235,271	(205,818)				5.000	0.603	JJ	50,000	52,778	12/12/2012	01/01/2016
207758-PS-6	STATE OF CONNECTICUT SPECIAL TAX REVENUE				1FE	2,263,640	109,1330	2,182,660	2,000,000	2,174,568	(31,769)				5.000	0.782	JJ	125,000	131,944	12/12/2012	01/01/2017
207758-OB-2	STATE OF CONNECTICUT SPECIAL TAX REVENUE				1FE	5,839,350	112,7430	5,637,150	5,000,000	5,627,294	(19,854)				4.000	1.013	FA	18,333	44,000	04/26/2012	08/01/2016
83722T-N2-9	SOUTH CENTRAL CONNECTICUT REGIONAL WATER				1FE	1,233,936	108,5980	1,194,578	1,100,000	1,183,595	(38,968)				4.000	0.853	FA	16,667	9,333	04/24/2013	08/01/2017
83722T-S7-3	SOUTH CENTRAL CONNECTICUT REGIONAL WATER				1FE	1,130,690	110,5820	1,105,820	1,000,000	1,110,836	(110,250)				4.000	0.840	JJ	5,000	46,111	11/21/2012	11/15/2017
914225-FT-9	UNIVERSITY OF CONNECTICUT				1FE	1,444,638	111,5580	1,394,475	1,250,000	1,403,629	(44,307)				5.000	0.480	JD	4,250	51,425	09/27/2011	12/01/2015
254776-FX-8	DISTRICT OF COLUMBIA				1FE	3,171,215	108,9140	2,951,569	2,710,000	2,923,690					4.000	0.480	JD	4,250	51,425	11/08/2012	12/01/2015
254776-LF-0	DISTRICT OF COLUMBIA				1FE	1,408,875	106,9860	1,364,072	1,275,000	1,360,436					4.000	0.480	JD	4,250	51,425	11/08/2012	12/01/2015

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	12	13	14	15	Interest			20	21	22	
	3	4	5	Bond CHAR	NAIC Designation			Actual Cost	8							9	Par Value	Book/ Adjusted Carrying Value				Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
254837-W-5.	DISTRICT OF COLUMBIA				1FE	1,054,940	102,5570	1,025,570	1,000,000	1,023,524		(25,594)				3,000	0.421	JU	2,500	34,250	09/28/2012	12/01/2014
254845-AJ-9.	DISTRICT OF COLUMBIA WATER & SEWER AUTHORITY			1	1FE	2,889,096	109,8100	2,635,440	2,400,000	2,609,429		(118,329)				6,000	0.951	AO	36,000	144,000	08/11/2011	10/01/2015
592646-4H-3.	METROPOLITAN WASHINGTON AIRPORTS AUTHORITY				1FE	1,619,578	108,9710	1,580,080	1,450,000	1,580,305		(39,272)				4,000	0.692	AO	14,500	58,000	02/26/2013	10/01/2016
592646-R4-7.	METROPOLITAN WASHINGTON AIRPORTS AUTHORITY				1FE	1,118,770	106,2530	1,062,530	1,000,000	1,050,915		(28,729)				4,000	1.051	AO	10,000	40,000	08/11/2011	10/01/2015
246428-W-5.	DELAWARE TRANSPORTATION AUTHORITY				1FE	11,967,600	111,2460	11,124,600	10,000,000	11,024,184		(403,625)				5,000	0.851	JU	250,000	500,000	08/22/2011	07/01/2016
246428-ZH-2.	DELAWARE TRANSPORTATION AUTHORITY				1FE	2,049,530	116,7420	2,042,985	1,750,000	2,024,528		(25,002)				5,000	1.392	JU	43,750		07/24/2013	07/01/2018
869321-AC-9.	SUSTAINABLE ENERGY UTILITY INC.				1FE	1,523,083	104,5010	1,489,139	1,425,000	1,466,110		(23,751)				3,000	1.280	MS	12,588	42,750	07/26/2011	09/15/2015
114894-WZ-8.	COUNTY OF BROWARD FL AIRPORT SYSTEM REVE				1FE	2,311,880	111,7480	2,234,960	2,000,000	2,199,453		(70,876)				5,000	1.293	AO	25,000	100,000	05/17/2012	10/01/2016
114894-RH-3.	COUNTY OF BROWARD FL AIRPORT SYSTEM REVE				1FE	2,258,360	107,9760	2,159,520	2,000,000	2,150,534		(85,385)				5,000	0.660	AO	25,000	101,111	09/21/2012	10/01/2015
114894-RJ-9.	COUNTY OF BROWARD FL AIRPORT SYSTEM REVE				1FE	986,986	111,7480	949,858	850,000	944,350		(33,771)				5,000	0.900	AO	10,625	42,972	09/20/2012	10/01/2016
114894-RK-6.	COUNTY OF BROWARD FL AIRPORT SYSTEM REVE				1FE	1,416,000	114,3450	1,372,140	1,200,000	1,362,808		(42,149)				5,000	1.280	AO	15,000	60,667	09/20/2012	10/01/2017
114894-UP-1.	COUNTY OF BROWARD FL AIRPORT SYSTEM REVE				1FE	626,227	108,9420	626,417	575,000	622,913		(3,314)				4,000	0.921	AO	4,344		10/09/2013	10/01/2016
115117-JK-0.	BROWARD COUNTY FL WATER & SEWER UTILITY				1FE	4,250,000	99,9880	4,249,490	4,250,000	4,250,000						1,060	1.060	AO	11,263	45,050	03/09/2012	10/01/2015
341507-D3-2.	STATE OF FLORIDA LOTTERY REVENUE				1FE	5,125,997	107,0990	4,937,264	4,610,000	4,795,713		(120,386)				5,000	2.254	JU	115,250	230,500	03/10/2011	07/01/2015
341507-G5-4.	STATE OF FLORIDA LOTTERY REVENUE				1FE	8,137,780	111,1930	7,783,510	7,000,000	7,607,835		(237,050)				5,000	1.451	JU	175,000	350,000	08/31/2011	07/01/2016
341600-MK-7.	FLORIDA DEPARTMENT OF ENVIRONMENTAL PROT.				1FE	2,941,014	106,9900	2,851,284	2,665,000	2,763,959		(63,982)				5,000	2.463	JU	66,625	133,250	03/01/2011	07/01/2015
341600-WM-3.	FLORIDA DEPARTMENT OF ENVIRONMENTAL PROT.				1FE	8,798,064	110,8230	8,300,643	7,490,000	8,179,242		(269,742)				5,000	1.250	JU	187,250	374,500	08/11/2011	07/01/2016
341600-WE-0.	FLORIDA DEPARTMENT OF ENVIRONMENTAL PROT.				1FE	11,208,000	106,9900	10,699,000	10,000,000	10,613,964		(404,884)				5,000	0.871	JU	250,000	484,722	06/21/2012	07/01/2015
342816-D3-6.	FLORIDA MUNICIPAL POWER AGENCY				1FE	448,909	102,7920	431,726	420,000	430,568		(14,067)				4,000	0.619	AO	4,200	17,687	08/30/2012	10/01/2014
343136-2Y-2.	STATE OF FLORIDA DEPARTMENT OF TRANSPORT.				1FE	2,289,740	114,4680	2,289,360	2,000,000	2,263,325		(26,415)				5,000	1.151	JU	35,833		07/18/2013	07/01/2017
343136-D8-7.	STATE OF FLORIDA DEPARTMENT OF TRANSPORT.				1FE	1,418,775	107,0840	1,338,550	1,250,000	1,313,500		(41,518)				5,000	1.560	JU	31,250	62,500	06/02/2011	07/01/2015
343136-Q4-2.	STATE OF FLORIDA DEPARTMENT OF TRANSPORT.				1FE	5,593,285	111,1400	5,362,505	4,825,000	5,305,378		(188,954)				5,000	0.960	JU	120,625	241,250	06/21/2012	07/01/2016
343136-XY-8.	STATE OF FLORIDA DEPARTMENT OF TRANSPORT.				1FE	5,002,860	111,1400	4,745,678	4,270,000	4,651,807		(149,161)				5,000	1.351	JU	106,750	213,500	08/11/2011	07/01/2016
347622-CB-6.	CITY OF FORT LAUDERDALE FL.				1FE	5,410,000	99,2860	5,371,373	5,410,000	5,410,000						1,736	1.736	JU	46,959	69,916	09/20/2012	01/01/2016
431022-SZ-6.	HIGHLANDS COUNTY HEALTH FACILITIES AUTHORITY				1FE	1,287,467	115,7980	1,285,358	1,110,000	1,283,303		(4,164)				5,000	1.650	MN	7,092		11/13/2013	11/15/2018
432334-EA-0.	HILLSBOROUGH COUNTY INDUSTRIAL DEVELOPOME				1FE	492,029	102,0090	484,543	475,000	483,035		(8,994)				3,000	0.725	AO	3,563	8,431	01/24/2013	10/01/2014
432334-EB-8.	HILLSBOROUGH COUNTY INDUSTRIAL DEVELOPOME				1FE	403,106	106,1350	398,006	375,000	394,055		(9,051)				4,000	1.057	AO	3,750	8,875	01/24/2013	10/01/2015
432334-EC-6.	HILLSBOROUGH COUNTY INDUSTRIAL DEVELOPOME				1FE	353,896	108,5570	352,810	325,000	347,254		(6,642)				4,000	1.448	AO	3,250	7,692	01/24/2013	10/01/2016
432334-ED-4.	HILLSBOROUGH COUNTY INDUSTRIAL DEVELOPOME				1FE	853,763	109,8290	851,175	775,000	839,769		(13,994)				4,000	1.689	AO	7,750	18,342	01/24/2013	10/01/2017
466139-T7-1.	JEA WATER & SEWER SYSTEM REVENUE				1FE	1,661,055	110,9730	1,664,595	1,500,000	1,645,867		(15,188)				4,000	1.331	AO	15,000	8,833	07/26/2013	10/01/2017

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Code			4 Codes			5 Bond CHAR		6 NAIC Designation		7 Actual Cost	8 Rate Used to Obtain Fair Value		9 Fair Value		10 Par Value	11 Book/Adjusted Carrying Value	12 Unrealized Valuation Increase/(Decrease)	13 Current Year's (Amortization)/Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 Interest		19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Dates	23 Stated Contractual Maturity Date
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27			
466130-GT-51	ST. JOHNS RIVER POWER PARK	IFE	108	1410	6,936,180	6,488,460	6,000,000	6,414,570	(234,080)	5,000	1,000	AO		300,000	09/20/2011	10/01/2015															
466130-JJ-41	ST. JOHNS RIVER POWER PARK	IFE	7,613	194	7,948,868	102,8810	7,400,000	7,597,250	(263,042)	4,000	0.423	AO		296,000	08/21/2012	10/01/2014															
466130-JK-11	ST. JOHNS RIVER POWER PARK	IFE	9,190	182	8,111,952	8,782,634	7,845,000	8,754,039	(326,416)	5,000	0.732	AO		392,250	08/21/2012	10/01/2016															
469485-KF-21	CITY OF JACKSONVILLE FL	IFE	111	3850	966,954	952,342	855,000	924,372	(24,352)	5,000	1.952	AO		42,750	03/22/2012	10/01/2016															
469487-GP-11	CITY OF JACKSONVILLE FL	IFE	100	7830	1,000,000	1,007,830	1,000,000	1,000,000		1,164	1.164	AO		9,312	11/16/2012	10/01/2016															
469487-GQ-91	CITY OF JACKSONVILLE FL	IFE	1,250	000	1,250,000	97,0990	1,250,000	1,250,000		1,414	1.414	AO		14,140	11/16/2012	10/01/2017															
51166F-CN-71	DEPARTMENT OF ELECTR. CITY OF LAKELAND FL	IFE	5,774	227	5,760,000	5,774,227	5,760,000	5,760,000	(4,549)	3,000	0.809	MON		48,884	08/23/2012	10/01/2017															
52349A-AB-41	COUNTY OF LEE FL	IFE	208	740	200,000	204,034	200,000	203,419	(21,166)	4,000	0.702	AO		5,517	10/18/2012	10/01/2014															
52349A-AD-01	COUNTY OF LEE FL	IFE	834	060	834,060	813,210	750,000	809,306		1,071	1.071	AO		27,583	10/18/2012	10/01/2016															
59333P-D3-91	AVIATION REVENUE. COUNTY OF MIAMI-DADE FL	IFE	381	311	350,000	371,567	350,000	369,579	(11,094)	4,000	0.770	AO		11,278	12/03/2012	10/01/2015															
59334D-EG-51	& SEMER SV. COUNTY OF MIAMI-DADE FL	IFE	7,825	010	7,825,010	7,567,280	7,000,000	7,331,315	(184,018)	5,000	2.222	AO		350,000	04/05/2011	10/01/2015															
59334K-GX-01	MIAMI-DADE COUNTY EXPRESSWAY AUTHORITY	IFE	684	728	684,728	681,900	600,000	679,418	(15,310)	5,000	1.132	JJ		5,667	03/22/2013	07/01/2017															
59334N-CK-61	MIAMI-DADE COUNTY HEALTH FACILITIES AUTH.	IFE	754	392	754,392	755,044	725,000	750,399	(3,992)	3,000	1.610	FA		9,063	07/24/2013	08/01/2016															
59334N-CM-21	MIAMI-DADE COUNTY HEALTH FACILITIES AUTH.	IFE	1,075	450	1,075,450	1,077,740	1,000,000	1,069,506	(5,944)	4,000	2.390	FA		16,667	07/24/2013	08/01/2018															
59334P-EE-31	COUNTY OF MIAMI-DADE FL TRANSIT SYSTEM S.	IFE	1,534	468	1,534,468	1,474,083	1,300,000	1,468,353	(46,810)	5,000	1.210	JJ		59,583	07/20/2012	07/01/2017															
59335K-BR-71	COUNTY OF MIAMI-DADE FL	IFE	3,108	399	3,108,399	3,107,060	2,975,000	3,089,919	(18,480)	3,000	0.770	AO		25,040	09/11/2013	10/01/2015															
686643-TK-51	ORLANDO-ORANGE COUNTY EXPRESSWAY AUTHORITY	IFE	3,523	590	3,523,590	3,409,500	3,000,000	3,401,660	(111,795)	5,000	1.091	JJ		88,333	11/16/2012	07/01/2017															
686643-TL-31	ORLANDO-ORANGE COUNTY EXPRESSWAY AUTHORITY	IFE	2,013	935	2,013,935	2,018,048	1,750,000	1,991,718	(22,217)	5,000	1.791	JJ		43,750	07/23/2013	07/01/2018															
686643-JE-71	EXPRESSWAY AUTHORITY	IFE	4,197	168	4,197,168	4,091,400	3,600,000	4,067,507	(129,661)	5,000	1.200	JJ		89,500	12/14/2012	07/01/2017															
686643-LF-21	COUNTY OF PALM BEACH FL	IFE	3,082	955	3,082,955	2,846,913	2,625,000	2,819,466	(104,894)	4,000	0.911	MN		131,250	08/18/2012	11/01/2015															
702530-AL-31	PASCO COUNTY SCHOOL BOARD	IFE	1,108	100	1,108,100	1,106,600	1,000,000	1,107,712	(388)	4,000	1.061	AO		444	11/21/2013	10/01/2017															
867868-FH-91	SUNSHINE STATE GOVERNMENTAL FINANCING CO.	IFE	623	237	623,237	623,542	575,000	622,601	(636)	4,000	0.850	MS		767	12/06/2013	09/01/2016															
867868-FP-11	SUNSHINE STATE GOVERNMENTAL FINANCING CO.	IFE	749	601	749,601	749,763	675,000	748,618	(983)	5,000	0.850	MS		1,125	12/06/2013	09/01/2016															
875124-BY-41	TAMPA BAY WATER	IFE	3,241	453	3,241,453	3,083,905	2,750,000	3,064,624	(112,869)	5,000	0.782	AO		34,375	06/04/2012	10/01/2016															
875231-JL-71	CITY OF TAMPA FL	IFE	1,467	279	1,467,279	1,420,223	1,310,000	1,396,749	(45,474)	5,000	1.400	MN		8,369	06/06/2012	11/15/2015															
012170-DD-61	HOSPITAL AUTHORITY. ALBANY-DOUGHERTY COUNTY	IFE	771	342	771,342	756,456	715,000	756,605	(14,008)	3,000	0.970	JD		1,788	11/30/2012	12/01/2016															
012170-DR-41	ALBANY-DOUGHERTY COUNTY HOSPITAL AUTHORITY	IFE	1,786	647	1,786,647	1,722,835	1,510,000	1,729,382	(54,435)	5,000	1.190	JD		6,292	11/30/2012	12/01/2017															
04780M-MG-11	CITY OF ATLANTA DEPARTMENT OF AVIATION	IFE	1,176	260	1,176,260	1,145,450	1,000,000	1,162,966	(23,294)	5,000	1.082	JJ		25,000	05/14/2013	01/01/2018															
04780M-NJ-41	CITY OF ATLANTA DEPARTMENT OF AVIATION	IFE	2,500	358	2,500,358	2,356,088	2,250,000	2,324,905	(73,699)	5,000	1.630	JJ		112,500	07/21/2011	01/01/2015															
047870-LP-31	WASTEWATER RE BURKE COUNTY DEVELOPMENT	IFE	3,718	413	3,718,413	3,733,600	3,245,000	3,684,289	(34,124)	5,000	1.360	MN		49,126	08/28/2013	11/01/2017															
121342-NF-21	AUTHORITY. BURKE COUNTY DEVELOPMENT	IFE	1,990	899	1,990,899	1,992,163	1,975,000	1,990,390	(343)	1,400	1.372	MN		4,608	07/05/2012	11/01/2048															
121342-NL-91	AUTHORITY. BURKE COUNTY DEVELOPMENT	IFE	1,307	887	1,307,887	1,308,398	1,300,000	1,307,709	(146)	1,250	1.230	JJ		2,708	06/10/2013	01/01/2052															
121342-NM-71	AUTHORITY. BURKE COUNTY DEVELOPMENT	IFE	2,500	000	2,500,000	2,517,950	2,500,000	2,500,000		1,750	1.750	JD		3,646	06/07/2012	12/01/2049															
121342-NP-01	AUTHORITY. BURKE COUNTY DEVELOPMENT	IFE	1,000	000	1,000,000	1,007,750	1,000,000	1,000,000		1,550	1.550	MN		2,583	06/08/2012	11/01/2048															
144709-FO-01	CARROLL CITY-COUNTY HOSPITAL AUTHORITY	IFE	1,383	588	1,383,588	1,312,700	1,250,000	1,310,110	(39,691)	4,000	0.769	JJ		25,000	02/21/2012	07/01/2015															

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

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Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3			4			5			6			7			8			9			10			11			12			13			14			15			16			17			18			19			20			21			22		
		CUSIP Identification	Description	Code	F	O	r	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date																																				
144709-FS-6.	CARROLL CITY-COUNTY HOSPITAL AUTHORITY					1FE	1,161,280	113.0600	1,130,600	1,000,000	1,136,047	(25,233)						5.000	1.032	JJ	25,000	25,000	05/02/2013	07/01/2017																																					
181685-GX-0.	CLARKE COUNTY HOSPITAL AUTHORITY					1FE	659,806	104.5800	653,625	625,000	643,759	(9,175)						3.000	1.472	JJ	9,375	18,750	03/21/2012	01/01/2016																																					
343571-AJ-4.	FLOYD COUNTY DEVELOPMENT AUTHORITY			3		1FE	2,772,995	100.1080	2,767,986	2,765,000	2,772,310	(685)						0.850	0.818	JJ	11,751	13,169	02/28/2013	07/01/2022																																					
359900-C9-6.	FULTON COUNTY DEVELOPMENT AUTHORITY					1FE	6,081,328	108.7040	5,967,850	5,490,000	5,735,029	(126,392)						5.000	2.540	MW	35,075	274,500	03/09/2011	11/15/2015																																					
360066-NB-6.	COUNTY OF FULTON GA WATER & SEWERAGE REV AUTHORITY					1FE	4,067,560	109.1330	3,819,655	3,500,000	3,768,550	(132,061)						5.000	1.110	JJ	87,500	175,000	09/07/2011	01/01/2016																																					
373295-JA-3.	GEORGIA MUNICIPAL GAS AUTHORITY					1FE	2,508,724	101.1440	2,311,140	2,285,000	2,305,128	(80,839)						5.000	1.412	AO	28,563	114,250	06/10/2011	04/01/2014																																					
373295-JG-0.	GEORGIA MUNICIPAL GAS AUTHORITY					1FE	3,029,384	109.3100	2,924,043	2,675,000	2,845,493	(73,375)						5.000	2.081	AO	33,438	133,750	06/10/2011	04/01/2016																																					
373541-3S-8.	MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA					1FE	469,017	100.0000	450,000	450,000	450,000	(15,946)						4.000	0.445	JJ	9,000	12,450	10/18/2012	01/01/2014																																					
373541-3T-6.	MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA					1FE	547,475	104.6640	523,320	500,000	521,729	(21,592)						5.000	0.634	JJ	12,500	17,292	10/18/2012	01/01/2015																																					
373541-3U-3.	MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA					1FE	452,560	108.7130	434,852	400,000	433,081	(16,338)						5.000	0.822	JJ	10,000	13,833	10/18/2012	01/01/2016																																					
373541-4R-9.	MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA					1FE	3,901,678	111.9190	3,749,287	3,350,000	3,746,992	(129,760)						5.000	0.982	JJ	83,750	115,854	10/18/2012	01/01/2017																																					
373541-S4-4.	GEORGIA STATE ROAD & TOLLWAY AUTHORITY					1FE	2,673,300	101.1270	2,710,204	2,680,000	2,677,688	2,257						2.352	2.440	JJ	31,517	63,034	01/10/2012	01/01/2015																																					
373588-CT-6.	GEORGIA STATE WATER & SEWERAGE AUTHORITY					1FE	5,759,700	109.9900	5,499,500	5,000,000	5,342,082	(153,854)						5.000	1.782	MS	83,333	250,000	03/10/2011	03/01/2016																																					
403760-FP-1.	GWINNETT COUNTY WATER & SEWERAGE AUTHORITY					1FE	1,125,040	107.5010	1,075,010	1,000,000	1,071,997	(45,198)						5.000	0.435	FA	20,833	50,000	10/24/2012	08/01/2015																																					
403760-JR-3.	GWINNETT COUNTY WATER & SEWERAGE AUTHORITY					1FE	1,581,454	102.8340	1,439,676	1,400,000	1,434,667	(59,003)						5.000	0.744	FA	29,167	70,000	06/29/2011	08/01/2014																																					
591745-N3-4.	METROPOLITAN ATLANTA RAPID TRANSIT AUTHORITY					1FE	1,237,984	108.5020	1,193,522	1,100,000	1,184,635	(33,336)						4.000	0.882	JJ	22,000	44,000	05/16/2012	07/01/2016																																					
591745-R3-0.	METROPOLITAN ATLANTA RAPID TRANSIT AUTHORITY					1FE	1,102,600	108.5800	1,085,800	1,000,000	1,083,720	(18,880)						4.000	0.620	JJ	20,000	2,778	04/22/2013	07/01/2016																																					
591745-R4-8.	METROPOLITAN ATLANTA RAPID TRANSIT AUTHORITY					1FE	2,717,228	114.3560	2,658,777	2,325,000	2,663,109	(54,118)						5.000	0.780	JJ	58,125	8,073	04/22/2013	07/01/2017																																					
626207-D5-0.	MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA					1FE	538,975	103.7690	518,845	500,000	511,778	(11,590)						4.000	1.616	JJ	10,000	20,000	08/12/2011	01/01/2015																																					
626207-F5-8.	MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA					1FE	1,084,770	103.1690	1,031,690	1,000,000	1,025,885	(30,894)						4.000	0.868	MW	6,667	40,000	01/13/2012	11/01/2014																																					
626207-JT-9.	MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA					1FE	8,500,166	115.3900	8,250,385	7,150,000	8,299,186	(200,980)						5.250	1.129	JJ	187,688	187,688	04/23/2013	01/01/2018																																					
742651-YE-2.	PRIVATE COLLEGES & UNIVERSITIES AUTHORITY					1FE	26,491,955	111.8660	24,890,185	22,250,000	24,532,316	(840,358)						5.000	1.082	MS	370,833	1,112,500	09/19/2011	09/01/2016																																					
776032-KG-8.	CITY OF ROME GA WATER & SEWERAGE REVENUE					1FE	2,382,535	106.1100	2,345,031	2,210,000	2,323,480	(36,883)						3.000	1.251	JJ	33,150	73,298	04/27/2012	01/01/2017																																					
462560-FE-1.	IOWA STATE BOARD OF REGENTS					1FE	5,909,688	109.0260	5,751,122	5,275,000	5,711,440	(161,398)						4.000	0.851	MS	70,333	193,417	09/12/2012	09/01/2016																																					
462573-AZ-9.	STATE OF IOWA					1FE	2,466,479	107.7180	2,396,126	2,225,000	2,362,450	(61,303)						4.000	1.150	MS	26,206	89,000	03/21/2012	03/15/2016																																					
462583-BA-2.	STATE OF IOWA					1FE	5,142,211	105.9030	4,691,503	4,430,000	4,660,586	(203,698)						5.500	0.830	FA	92,046	243,650	08/10/2011	02/15/2015																																					
857536-BQ-8.	IOWA STATE UNIVERSITY OF SCIENCE & TECHN.					1FE	960,705	104.0150	936,135	900,000	932,204	(21,217)						3.000	0.600	JJ	13,500	24,750	08/06/2012	07/01/2015																																					
857536-BR-6.	IOWA STATE UNIVERSITY OF SCIENCE & TECHN.					1FE	732,362	106.2290	717,046	675,000	712,545	(14,755)						3.000	0.750	JJ	10,125	18,563	08/06/2012	07/01/2016																																					
857536-BS-4.	IOWA STATE UNIVERSITY OF SCIENCE & TECHN.					1FE	1,096,710	107.4350	1,074,350	1,000,000	1,070,401	(19,593)						3.000	0.950	JJ	15,000	27,500	08/06/2012	07/01/2017																																					
451295-TA-7.	IDAHO HEALTH FACILITIES AUTHORITY					1FE	2,320,020	112.6840	2,253,680	2,000,000	2,237,593	(79,805)						5.250	1.097	JD	8,750	105,000	12/17/2012	12/01/2016																																					

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1 CUSIP Identification	2 Description	3 Code			4 Codes			5 Bond CHAR		6 NAIC Designation	7 Actual Cost	8 Fair Value		9 Fair Value	10 Par Value	11 Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Dates	Stated Contractual Maturity Date
		1	2	3	4	5	6	7	8			9																
45129H-GK-0.	IDRHO HOUSING & FINANCE ASSOCIATION.									1FE	3,354,990	102,6910	3,080,730	3,000,000	3,064,942			(119,617)		5.250	1.201	JJ	72,625	157,500	07/18/2011	07/15/2014		
167562-JW-8.	CITY OF CHICAGO IL MIDWAY AIRPORT REVENU.			13						1FE	1,250,000	100,0000	1,250,000	1,250,000	1,250,000			(9,095)		0.060	0.060	MON	59	54	12/30/2013	01/01/2035		
167593-JH-6.	CITY OF CHICAGO IL O'HARE INTERNATIONAL									1FE	211,832	100,0000	200,000	200,000	200,000			(27,661)		5.000	0.437	JJ	5,000	8,028	08/24/2012	01/01/2014		
167593-JJ-2.	CITY OF CHICAGO IL O'HARE INTERNATIONAL									1FE	870,863	112,1400	841,050	750,000	834,911			(7,587)		5.000	1.150	JJ	18,750	30,104	08/24/2012	01/01/2017		
167727-TC-0.	TRANSMISSI.									1FE	342,482	102,2420	332,287	325,000	332,635			(19,406)		3.000	0.639	JJ	4,875	7,800	09/07/2012	01/01/2015		
167727-TV-8.	CITY OF CHICAGO IL WASTEWATER TRANSMISSI.									1FE	494,717	104,2310	469,040	450,000	469,530			(22,594)		5.000	0.639	JJ	11,250	18,000	09/07/2012	01/01/2015		
167736-ZS-9.	REVENUE									1FE	1,171,290	111,6630	1,116,530	1,000,000	1,148,696			(186,632)		5.000	1.032	WN	8,333	25,000	05/22/2013	11/01/2017		
45200F-3P-2.	ILLINOIS FINANCE AUTHORITY.									1FE	5,659,060	105,1980	5,259,900	5,000,000	5,219,773			(16,200)		5.000	1.182	MS	83,333	250,000	08/16/2011	03/01/2015		
45200F-R4-3.	ILLINOIS FINANCE AUTHORITY.			13						1FE	10,000,000	100,2410	10,024,100	10,000,000	10,000,000			(41,295)		1.750	1.750	JD	14,583	175,000	02/25/2011	12/01/2034		
452024-CZ-3.	AGENCY									1FE	1,138,060	109,4470	1,094,470	1,000,000	1,087,386			(12,025)		5.250	1.002	FA	21,875	52,500	10/03/2012	02/01/2016		
45203H-DC-3.	ILLINOIS FINANCE AUTHORITY.									1FE	1,049,800	104,6960	1,046,960	1,000,000	1,023,611			(11,426)		3.000	1.741	JD	2,500	30,000	10/05/2011	12/01/2015		
45203H-GP-1.	ILLINOIS FINANCE AUTHORITY.			3						1FE	4,654,080	112,9290	4,517,160	4,000,000	4,635,530			(16,200)		5.000	4.060	WN	25,556	200,000	04/19/2012	11/15/2042		
45203H-RR-2.	ILLINOIS FINANCE AUTHORITY.									1FE	792,399	104,3270	772,020	740,000	767,445			(10,828)		4.000	1.261	WN	3,782	29,600	09/07/2012	05/15/2015		
45203H-KS-0.	ILLINOIS FINANCE AUTHORITY.									1FE	489,992	106,8270	480,722	450,000	476,306			(37,473)		4.000	1.481	WN	2,300	18,000	09/07/2012	08/15/2016		
45203H-LL-4.	ILLINOIS FINANCE AUTHORITY.									1FE	558,140	107,1850	535,925	500,000	533,014			(12,795)		5.000	0.891	FA	9,444	21,806	09/13/2012	08/15/2016		
45203H-LM-2.	ILLINOIS FINANCE AUTHORITY.									1FE	1,147,020	110,7180	1,107,180	1,000,000	1,100,232			(680,417)		5.000	1.111	FA	18,889	43,611	05/02/2013	10/01/2016		
45203H-OT-2.	ILLINOIS FINANCE AUTHORITY.									1FE	589,120	111,2400	566,200	500,000	566,325			(15,267)		5.000	0.843	AO	6,250	9,444	05/02/2013	10/01/2016		
45203H-OU-9.	ILLINOIS FINANCE AUTHORITY.									1FE	643,220	113,6140	624,877	550,000	630,004			(16,200)		5.000	1.032	AO	5,875	10,956	05/08/2013	10/01/2015		
45203H-RC-8.	ILLINOIS FINANCE AUTHORITY.									1FE	786,161	106,3160	770,791	725,000	769,961			(51,036)		4.000	0.661	AO	2,889	65,000	06/28/2012	06/15/2015		
45222T-DA-6.	STATE OF ILLINOIS									1FE	2,151,080	104,2530	2,085,060	2,000,000	2,074,770			(22,021)		3.250	0.661	AO	2,889	65,000	06/28/2012	06/15/2015		
45222T-FD-8.	STATE OF ILLINOIS									1FE	1,000,000	100,1820	1,001,820	1,000,000	1,000,000			(16,200)		0.808	0.808	JD	359	8,080	05/10/2012	06/15/2014		
45222T-FE-6.	STATE OF ILLINOIS									1FE	1,095,000	100,1900	1,097,081	1,095,000	1,095,000			(113,446)		1.064	1.064	JD	518	11,651	05/10/2012	06/15/2015		
45222T-GS-4.	STATE OF ILLINOIS									1FE	1,462,700	114,6340	1,432,925	1,250,000	1,440,679			(89,537)		5.000	1.450	JD	2,778	30,382	06/12/2013	06/15/2018		
452252-AS-8.	ILLINOIS STATE TOLL HIGHWAY AUTHORITY									1FE	3,611,948	104,7050	3,381,972	3,230,000	3,345,041			(366,235)		5.000	1.401	JJ	80,750	161,500	08/11/2011	01/01/2015		
452252-HJ-1.	ILLINOIS STATE TOLL HIGHWAY AUTHORITY.									1FE	8,025,780	114,2470	7,997,290	7,000,000	7,936,243			(15,267)		5.000	1.471	JD	29,167	105,000	07/17/2013	12/01/2017		
452256-AK-6.	STATE OF ILLINOIS UNEMPLOYMENT COMPENSAT.									1FE	10,057,410	106,8210	9,613,890	9,000,000	9,537,807			(680,417)		5.000	0.854	JD	20,000	450,000	07/19/2012	06/15/2015		
452256-AL-4.	UNEMPLOYMENT COMPENSAT.									1FE	459,792	110,8030	443,212	400,000	438,139			(279,614)		5.000	1.053	JD	889	20,000	07/19/2012	06/15/2016		
452256-AU-4.	STATE OF ILLINOIS UNEMPLOYMENT COMPENSAT.									1FE	8,539,175	112,6490	8,223,377	7,300,000	8,142,592			(255,616)		5.000	1.022	JD	16,222	365,000	07/19/2012	12/15/2016		
452256-BB-5.	STATE OF ILLINOIS UNEMPLOYMENT COMPENSAT			1						1FE	21,994,882	111,9200	21,231,224	18,970,000	21,030,232			(159,973)		5.000	1.243	JD	42,156	948,250	12/05/2013	06/15/2017		
759911-T2-6.	REGIONAL TRANSPORTATION AUTHORITY									1FE	7,732,620	102,0110	7,140,770	7,000,000	7,106,950			(680,417)		5.000	1.293	JD	29,167	350,000	06/29/2011	06/01/2014		
759911-T3-4.	REGIONAL TRANSPORTATION AUTHORITY									1FE	5,621,400	106,5280	5,326,400	5,000,000	5,230,914			(16,200)		5.000	1.682	JD	20,833	250,000	06/29/2011	06/01/2015		
759911-U2-4.	REGIONAL TRANSPORTATION AUTHORITY									1FE	6,760,000	100,1220	6,768,247	6,760,000	6,760,000			(33,136)		1.044	1.044	AO	5,881	70,574	06/14/2012	04/01/2014		
759911-U3-2.	REGIONAL TRANSPORTATION AUTHORITY									1FE	2,295,000	100,2110	2,299,842	2,295,000	2,295,000			(50,737)		1.064	1.064	JD	2,035	24,419	06/14/2012	06/01/2014		
914353-VB-7.	UNIVERSITY OF ILLINOIS									1FE	1,889,374	109,2500	1,840,863	1,685,000	1,856,238			(26,235)		4.000	0.822	AO	16,850	33,700	05/08/2013	04/01/2017		
914353-WJ-1.	UNIVERSITY OF ILLINOIS									1FE	2,945,337	109,2500	2,873,275	2,630,000	2,894,600			(16,200)		4.000	0.852	AO	26,300	39,742	05/02/2013	04/01/2017		
45471A-FZ-0.	INDIANA FINANCE AUTHORITY									1FE	1,489,942	104,2160	1,474,656	1,415,000	1,446,184			(16,200)		5.000	2.071	MS	16,867	56,600	11/16/2011	03/01/2015		
45471A-KC-5.	INDIANA FINANCE AUTHORITY									1FE	596,716	111,9780	582,286	520,000	578,189			(16,902)		5.000	1.541	WN	4,333	24,122	10/24/2012	05/01/2017		
454798-SC-4.	INDIANA HEALTH FACILITY FINANCING AUTH.									1FE	2,500,000	100,8770	2,521,925	2,500,000	2,500,000			(113,446)		1.700	1.700	WN	7,083	42,500	06/30/2011	11/01/2027		

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		CUSIP Identification	Description	Code	Code	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Dates	Stated Contractual Maturity Date																																					
454798-SD-2	INDIANA HEALTH FACILITY FINANCING AUTHOR.		3		1FE	2,570,000	100.6550	2,586,834	2,570,000	2,570,000						1,500	1.500	MM	4,926	38,550	07/25/2011	11/15/2036																																							
454798-SF-7	INDIANA HEALTH FACILITY FINANCING AUTHOR.		3		1FE	11,625,848	101.8130	11,652,498	11,445,000	11,618,567	(6,342)	(6,342)				1,600	1.521	MM	23,399	183,120	11/07/2012	11/15/2036																																							
454898-RF-6	INDIANA MUNICIPAL POWER AGENCY.				1FE	628,320	108.9440	599,192	550,000	587,551		(18,353)				5,000	1.521	JJ	13,750	27,500	09/09/2011	01/01/2016																																							
454898-RU-3	INDIANA MUNICIPAL POWER AGENCY.				1FE	1,654,747	108.9440	1,596,030	1,465,000	1,588,335		(60,881)				5,000	0.751	JJ	36,625	43,136	10/26/2012	01/01/2016																																							
454898-RV-1	INDIANA MUNICIPAL POWER AGENCY.				1FE	820,162	112.4250	792,596	705,000	789,904		(27,739)				5,000	0.921	JJ	17,625	20,768	10/26/2012	01/01/2017																																							
455057-4D-8	INDIANA FINANCE AUTHORITY				1FE	849,808	103.4790	827,832	800,000	824,229		(15,960)				3,000	0.961	JJ	12,000	24,000	04/26/2012	07/01/2015																																							
455057-AD-6	INDIANA FINANCE AUTHORITY				1FE	6,317,397	107.4680	5,996,714	5,580,000	5,974,376		(187,535)				4,000	0.583	FA	93,000	23,000	02/28/2012	02/01/2016																																							
455058-AD-8	INDIANA FINANCE AUTHORITY				1FE	1,423,765	104.6810	1,392,257	1,330,000	1,370,547		(22,823)				3,000	1.231	AO	9,975	39,900	08/18/2011	10/01/2015																																							
455058-AE-6	INDIANA FINANCE AUTHORITY				1FE	878,354	104.9770	881,807	840,000	863,652		(8,380)				2,500	1.451	AO	5,250	21,000	03/23/2012	10/01/2016																																							
455058-BR-6	INDIANA FINANCE AUTHORITY				1FE	816,589	109.0860	790,874	725,000	787,712		(22,483)				4,000	0.810	AO	7,250	29,967	08/10/2012	10/01/2016																																							
455060-CM-5	INDIANA FINANCE AUTHORITY				1FE	266,793	103.1720	257,930	250,000	258,504		(7,234)				4,000	1.049	MS	3,333	8,111	11/02/2012	03/01/2015																																							
455060-CN-3	INDIANA FINANCE AUTHORITY				1FE	448,220	107.5030	430,012	400,000	431,736		(14,389)				5,000	1.269	MS	6,667	16,222	11/02/2012	03/01/2016																																							
455285-5G-7	IMPROVEMENT BOND				1FE	1,183,990	112.2310	1,122,310	1,000,000	1,116,155		(37,394)				5,000	1.102	JJ	23,056	50,000	03/01/2012	01/15/2017																																							
46603A-EB-3	IYV TECH COMMUNITY COLLEGE				1FE	1,143,800	113.7980	1,137,980	1,000,000	1,139,429		(4,371)				5,000	0.941	JJ	5,556		10/30/2013	07/01/2017																																							
746189-PG-8	PURDUE UNIVERSITY				1FE	1,142,480	109.9520	1,099,520	1,000,000	1,078,781		(30,811)				4,500	1.288	JJ	22,500	45,000	11/29/2011	07/01/2016																																							
96634R-AM-4	CITY OF WHITING IN. KANSAS DEVELOPMENT FINANCE AUTHORITY				1FE	5,410,600	108.5250	5,426,250	5,000,000	5,180,203		(85,994)				5,000	3.127	JJ	125,000	250,000	03/29/2011	01/01/2016																																							
48542K-JG-5	FAYETTE COUNTY SCHOOL DISTRICT FINANCE C.				1FE	2,198,263	103.9580	2,079,160	2,000,000	2,073,761		(88,283)				5,000	0.548	MM	16,667	100,000	08/28/2012	11/01/2014																																							
312432-UA-3	FAYETTE COUNTY SCHOOL DISTRICT FINANCE C.				1FE	2,037,542	101.6160	1,925,623	1,895,000	1,915,291		(48,461)				4,000	1.401	JD	6,317	75,800	05/27/2011	06/01/2014																																							
312432-VX-2	FAYETTE COUNTY SCHOOL DISTRICT FINANCE C.				1FE	2,338,060	102.6260	2,319,348	2,260,000	2,304,771		(29,599)				2,000	0.670	JJ	22,600	43,191	11/13/2012	07/01/2015																																							
491189-FP-6	KENTUCKY ASSET LIABILITY COMMISSION.				1FE	1,895,000	99.7380	1,890,035	1,895,000	1,895,000						0,854	0.854	AO	4,046	9,890	02/07/2013	04/01/2015																																							
491188-DZ-5	KENTUCKY ASSET LIABILITY COMMISSION.				1FE	1,136,630	114.4270	1,144,270	1,000,000	1,123,462		(13,168)				5,000	1.521	MS	19,861		07/26/2013	09/01/2017																																							
49128P-DF-4	KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY		3		1FE	8,889,040	103.9690	8,317,520	8,000,000	8,842,957		(18,086)				5,000	4.312	MM	66,667	400,000	05/12/2011	05/01/2039																																							
491313-4U-3	KENTUCKY INFRASTRUCTURE AUTHORITY				1FE	3,343,848	109.5920	3,123,372	2,850,000	3,113,632		(125,463)				5,000	0.531	FA	59,375	142,500	02/27/2012	02/01/2016																																							
49151E-6U-2	KENTUCKY STATE PROPERTY & BUILDING COMM.				1FE	1,679,565	108.4530	1,626,795	1,500,000	1,573,526		(38,904)				5,000	2.252	MM	12,500	75,000	03/17/2011	11/01/2015																																							
49151E-8T-3	KENTUCKY STATE PROPERTY & BUILDING COMM.				1FE	3,389,880	107.3960	3,221,880	3,000,000	3,154,945		(95,727)				5,000	1.682	FA	62,500	150,000	06/23/2011	08/01/2015																																							
49151E-J6-1	KENTUCKY STATE PROPERTY & BUILDING COMM.				1FE	2,394,942	112.1600	2,276,848	2,030,000	2,249,809		(76,015)				5,000	1.105	MM	16,917	101,500	02/01/2012	11/01/2016																																							
49151E-ML-4	KENTUCKY STATE PROPERTY & BUILDING COMM.				1FE	1,193,600	115.6580	1,156,580	1,000,000	1,165,543		(28,057)				5,500	0.805	FA	22,917	27,500	05/15/2013	08/01/2017																																							
49151E-SA-2	KENTUCKY STATE PROPERTY & BUILDING COMM.				1FE	3,456,852	110.8650	3,259,431	2,940,000	3,201,415		(109,631)				5,250	1.362	MM	25,725	154,350	08/23/2011	05/01/2016																																							
49151E-UR-2	KENTUCKY STATE PROPERTY & BUILDING COMM.				1FE	3,239,800	103.7710	3,035,302	2,925,000	2,997,668		(92,990)				5,250	1.883	AO	38,391	153,563	03/20/2013	10/01/2014																																							
49151E-UT-8	KENTUCKY STATE PROPERTY & BUILDING COMM.				1FE	3,382,830	108.4580	3,253,740	3,000,000	3,150,567		(83,538)				5,250	2.302	AO	39,375	157,500	02/24/2011	10/01/2015																																							
49151E-Y2-3	KENTUCKY STATE PROPERTY & BUILDING COMM.				1FE	1,114,730	105.0730	1,050,730	1,000,000	1,039,235		(35,694)				5,000	1.342	FA	20,833	50,000	11/08/2011	02/01/2015																																							
49151E-Y8-0	KENTUCKY STATE PROPERTY & BUILDING COMM.				1FE	1,318,163	115.6190	1,271,809	1,100,000	1,280,368		(37,795)				5,250	1.130	FA	24,063	28,875	02/11/2013	02/01/2018																																							
528921-CJ-6	LEXINGTON FAYETTE URBAN COUNTY GOVERNMENT.				1FE	4,915,849	106.3540	4,658,305	4,380,000	4,577,305		(136,561)				5,000	1.762	JD	18,250	219,000	06/14/2011	06/01/2015																																							

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1 CUSIP Identification	2 Description	3 Codes			6 NAIC Designation	7 Actual Cost	8 Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Dates	23 Stated Contractual Maturity Date
		4 F	5 O	Bond CHAR			Rate Used to Obtain Fair Value	9 Fair Value														
546589-MN-9	LOUISVILLE & JEFFERSON COUNTY METROPOLIT.				1FE	210,432	101,816	203,632	200,000	203,279		(7,153)			5.000	0.558	MN	1,278	10,000	03/06/2013	05/15/2014	
546589-PY-2	LOUISVILLE & JEFFERSON COUNTY METROPOLIT.				1FE	1,391,413	110,7380	1,384,225	1,250,000	1,380,719		(10,694)			5.000	0.563	MN	7,986	31,250	10/17/2013	05/15/2016	
546589-RD-6	LOUISVILLE & JEFFERSON COUNTY METROPOLIT.				1FE	2,112,082	106,5360	1,960,262	1,840,000	1,941,154		(73,012)			5.000	0.951	MN	11,756	92,000	08/18/2011	05/15/2015	
546589-RE-4	LOUISVILLE & JEFFERSON COUNTY METROPOLIT.				1FE	2,216,369	110,7380	2,104,022	1,900,000	2,061,160		(66,477)			5.000	1.351	MN	12,139	95,000	08/18/2011	05/15/2016	
546749-AJ-1	LOUISVILLE/JEFFERSON COUNTY METROPOLITAN			3	1FE	3,202,780	100,4070	3,177,882	3,165,000	3,200,565		(1,529)			1.650	1.583	AO	13,056	52,223	07/17/2012	10/01/2033	
546751-AE-8	LOUISVILLE/JEFFERSON COUNTY METROPOLITAN			3	1FE	2,500,000	98,6290	2,465,725	2,500,000	2,500,000					1.150	1.150	JD	2,396	28,590	11/28/2012	06/01/2033	
546750-AC-7	LOUISVILLE/JEFFERSON COUNTY METROPOLITAN				1FE	901,610	106,6370	869,092	815,000	860,773		(23,551)			4.000	1.030	JD	2,717	32,600	03/16/2012	12/01/2015	
546750-AD-5	LOUISVILLE/JEFFERSON COUNTY METROPOLITAN				1FE	1,404,375	109,3020	1,366,275	1,250,000	1,347,710		(32,708)			4.000	1.260	JD	4,167	50,000	03/16/2012	12/01/2016	
782563-AV-2	CITY OF RUSSELL KY				1FE	1,084,430	104,9630	1,049,630	1,000,000	1,042,402		(22,028)			4.000	1.640	MN	6,667	32,222	12/20/2012	11/01/2015	
914378-DQ-4	UNIVERSITY OF KENTUCKY CITY OF BATON ROUGE / PARISH				1FE	2,151,167	113,4820	2,065,372	1,820,000	2,061,086		(70,897)			5.000	0.951	MN	15,167	91,000	09/19/2012	05/01/2017	
071268-AL-0	OF EAST BAT. EAST BATON ROUGE SEMERAGE				1FE	209,772	102,2130	204,426	200,000	204,060		(5,712)			4.000	0.515	FA	3,333	4,000	03/01/2013	08/01/2014	
270618-CW-9	COMMISION. CITY OF LAFAYETTE LA			13	1FE	3,510,000	100,1510	3,515,300	3,510,000	3,510,000					0.918	0.918	MON	2,685	33,202	07/27/2011	02/01/2046	
506498-YC-2	UTILITIES REVENUE CITY OF LAFAYETTE LA				1FE	6,849,049	109,0030	6,681,884	6,130,000	6,667,385		(181,664)			4.000	0.859	MN	40,867	197,522	12/14/2012	11/01/2016	
506498-YD-0	UTILITIES REVENUE LOUISIANA OFFICE FACILITIES				1FE	2,370,260	114,4480	2,288,960	2,000,000	2,296,754		(73,506)			5.000	1.039	MN	16,667	80,556	12/14/2012	11/01/2017	
546405-FG-1	LOUISIANA OFFICE FACILITIES CORP.				1FE	1,079,520	103,0580	1,030,580	1,000,000	1,025,875		(30,881)			4.000	0.869	MN	6,667	40,000	03/15/2012	11/01/2014	
546405-FH-9	LOUISIANA OFFICE FACILITIES CORP.				1FE	1,303,330	107,9930	1,241,920	1,150,000	1,229,366		(42,626)			5.000	1.179	MN	9,583	57,500	03/15/2012	11/01/2015	
546405-FJ-5	LOUISIANA OFFICE FACILITIES CORP.				1FE	1,535,463	108,7190	1,494,886	1,375,000	1,475,492		(34,584)			4.000	1.360	MN	9,167	55,000	03/15/2012	11/01/2016	
546405-FM-8	STATE OF LOUISIANA GASOLINE & FUELS TAX				1FE	1,834,238	111,5110	1,761,874	1,580,000	1,739,220		(54,795)			5.000	1.360	MN	13,167	79,000	03/15/2012	11/01/2016	
546475-KS-2	STATE OF LOUISIANA GASOLINE & FUELS TAX				1FE	1,665,390	101,6240	1,524,360	1,500,000	1,517,660		(52,838)			5.000	1.423	MN	12,500	75,000	02/28/2011	05/01/2014	
546475-KT-0	STATE OF LOUISIANA GASOLINE & FUELS TAX				1FE	2,253,700	106,3670	2,127,340	2,000,000	2,083,196		(61,199)			5.000	1.822	MN	16,667	100,000	02/28/2011	05/01/2015	
546475-PE-8	STATE OF LOUISIANA GASOLINE & FUELS TAX			13	1FE	1,000,000	98,9790	989,790	1,000,000	1,000,000					0.668	0.668	MON	549	3,611	05/17/2013	05/01/2043	
546475-PX-6	STATE OF LOUISIANA GASOLINE & FUELS TAX				1FE	1,000,000	99,7760	997,760	1,000,000	1,000,000					2.350	2.350	MN	3,917		10/17/2013	05/01/2018	
546540-FE-0	AGRICULTURA. LOUISIANA STATE UNIVERSITY & TERREBONNE LEVEE & CONSERVATION DISTRICT				1FE	209,192	101,8800	203,760	200,000	203,480		(5,712)			4.000	0.511	JJ	4,000	4,000	03/01/2013	07/01/2014	
881182-AC-3	TERREBONNE LEVEE & CONSERVATION DISTRICT				1FE	271,900	108,0080	270,020	250,000	268,779		(3,121)			4.000	0.952	JJ	4,194		06/19/2013	07/01/2016	
881182-AD-1	TERREBONNE LEVEE & CONSERVATION DISTRICT				1FE	275,005	109,6410	274,103	250,000	272,382		(2,623)			4.000	1.371	JJ	4,194		06/19/2013	07/01/2017	
575567-LR-1	TRANSPORTATION AUTHORITY MASSACHUSETTS BAY				1FE	2,270,540	105,7390	2,114,780	2,000,000	2,080,305		(67,793)			5.250	1.746	MS	35,000	105,000	02/18/2011	03/01/2015	
575577-KP-5	TRANSPORTATION AUTHORITY MASSACHUSETTS BAY				1FE	247,931	107,0990	240,973	225,000	239,979		(7,952)			5.000	0.538	JJ	5,625	5,625	03/11/2013	07/01/2015	
575579-EX-1	TRANSPORTATION AUTHORITY MASSACHUSETTS BAY				1FE	1,314,686	102,5610	1,189,708	1,160,000	1,186,891		(53,541)			5.250	0.600	JJ	30,450	60,900	08/03/2011	07/01/2014	
575579-GA-9	TRANSPORTATION AUTHORITY MASSACHUSETTS BAY				1FE	6,685,267	107,8950	6,220,147	5,765,000	6,142,920		(248,568)			5.500	1.082	JJ	158,538	317,075	10/18/2011	07/01/2015	

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes			6 NAIC Designation	7 Actual Cost	8 Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
		4 F	5 O	Bond CHAR			Rate Used to Obtain Fair Value	9 Fair Value													
57563E-A6-3	MASSACHUSETTS DEPARTMENT OF TRANSPORTATION				1FE	1,399,013	100.6580	1,350,000	1,381,965		(10,321)				2.408	1.597	JJ	16,254	32,508	05/10/2012	01/01/2017
575765-ZP-0	MASSACHUSETTS MUNICIPAL WHOLESAL ELECTR				1FE	1,083,990	106.9270	1,000,000	1,066,307		(27,683)				5.000	0.555	JJ	25,000	25,000	05/10/2013	07/01/2015
57583P-EX-3	COMMONWEALTH OF MASSACHUSETTS				1FE	3,632,066	112.2240	3,205,000	3,619,802		(12,264)				4.000	1.019	JD	17,093	17,093	11/07/2013	06/15/2018
57583P-FK-0	COMMONWEALTH OF MASSACHUSETTS				1FE	3,533,910	116.5520	3,000,000	3,518,578		(15,332)				5.000	1.019	JD	20,000	20,000	11/07/2013	06/15/2018
57583R-3T-0	MASSACHUSETTS DEVELOPMENT FINANCE AGENCY				1FE	1,486,661	102.4160	1,330,000	1,354,343		(48,210)				5.000	1.315	JJ	33,250	66,500	03/18/2011	07/01/2014
57583R-6E-0	MASSACHUSETTS DEVELOPMENT FINANCE AGENCY	13			1FE	2,970,000	99.9990	2,970,000	2,970,000						0.710	0.708	MON	1,725	22,153	11/14/2011	07/01/2038
57583R-6X-8	MASSACHUSETTS DEVELOPMENT FINANCE AGENCY				1FE	1,669,800	107.0050	1,500,000	1,560,660		(39,327)				5.000	2.243	JJ	37,500	75,000	02/28/2011	07/01/2015
57583R-V4-4	MASSACHUSETTS DEVELOPMENT FINANCE AGENCY				1FE	548,965	106.2710	500,000	521,109		(11,832)				4.000	1.541	AO	5,000	20,000	08/11/2011	10/01/2015
57583U-JD-8	MASSACHUSETTS DEVELOPMENT FINANCE AGENCY				1FE	184,175	103.8610	175,000	180,760		(3,416)				3.000	0.789	JJ	2,625	2,100	01/30/2013	07/01/2015
57583U-JE-6	MASSACHUSETTS HEALTH & EDUCATIONAL FACIL				1FE	133,423	105.6650	125,000	131,224		(2,199)				3.000	0.979	JJ	1,875	1,500	01/30/2013	07/01/2016
57586C-CN-9	MASSACHUSETTS HEALTH & EDUCATIONAL FACIL				1FE	317,772	102.3950	300,000	306,742		(11,030)				5.000	0.494	JJ	7,500	7,500	03/04/2013	07/01/2014
57586E-PB-1	MASSACHUSETTS HOUSING FINANCE AGENCY				1FE	3,731,818	110.7960	3,210,000	3,537,150		(128,885)				5.000	0.870	JJ	80,250	160,500	06/21/2012	07/01/2016
57586N-OP-9	MASSACHUSETTS HOUSING FINANCE AGENCY			1	1FE	3,495,000	100.0680	3,495,000	3,495,000						0.650	0.650	JD	1,893	22,844	11/16/2012	12/01/2014
57586N-OP-9	MASSACHUSETTS HOUSING FINANCE AGENCY			1	1FE	1,996,160	100.0680	2,000,000	1,998,174		1,982				0.650	0.750	JD	1,083	13,072	12/20/2012	12/01/2014
57586N-JN-9	MASSACHUSETTS HOUSING FINANCE AGENCY			1	1FE	6,000,000	99.8550	6,000,000	6,000,000						0.950	0.950	JD	6,333	321,000	11/15/2013	06/01/2016
575896-AM-7	MASSACHUSETTS PORT AUTHORITY				1FE	7,290,359	107.0520	6,420,000	6,749,082		(215,244)				5.000	1.530	JJ	160,500	321,000	06/10/2011	07/01/2015
575896-KE-4	MASSACHUSETTS PORT AUTHORITY				1FE	208,070	114.2070	175,000	186,557		(6,571)				5.000	1.071	JJ	4,375	8,313	07/11/2012	07/01/2017
576000-LU-5	MASSACHUSETTS SCHOOL BUILDING AUTHORITY				1FE	2,019,719	112.3560	1,700,000	1,888,844		(66,591)				5.000	0.950	AO	17,944	85,000	01/06/2012	10/15/2016
576000-NP-4	MASSACHUSETTS SCHOOL BUILDING AUTHORITY				1FE	6,003,450	114.9370	5,000,000	5,761,441		(206,733)				5.000	0.732	FA	94,444	197,917	10/12/2012	08/15/2017
576002-AL-3	COMMONWEALTH OF MASSACHUSETTS			1	1FE	259,848	100.0000	250,000	250,000		(9,848)				5.250	0.356	JJ	6,563	6,563	03/07/2013	01/01/2025
576004-EB-7	COMMONWEALTH OF MASSACHUSETTS				1FE	2,542,364	107.3700	2,200,000	2,320,104		(83,305)				5.500	1.582	JD	10,083	121,000	04/14/2011	06/01/2015
576051-BE-5	MASSACHUSETTS WATER RESOURCES AUTHORITY				1FE	2,083,943	111.5580	1,755,000	1,934,522		(68,263)				5.000	0.981	FA	36,563	87,750	08/22/2011	08/01/2016
576051-AS-5	MASSACHUSETTS WATER POLLUTION ABATEMENT				1FE	4,594,239	111.6680	3,900,000	4,336,044		(166,863)				5.000	0.631	FA	81,250	221,000	06/01/2012	08/01/2016
576051-BC-9	MASSACHUSETTS WATER POLLUTION ABATEMENT				1FE	4,989,015	105.9380	4,500,000	4,748,111		(155,632)				4.000	0.504	FA	75,000	204,000	06/01/2012	08/01/2015
898365-AB-7	TRUSTEES OF BOSTON COLLEGE				1FE	1,000,000	100.3870	1,000,000	1,000,000						0.734	0.734	JJ	2,671	2,671	08/14/2013	07/01/2015
898365-AC-5	TRUSTEES OF BOSTON COLLEGE				1FE	1,000,000	100.4270	1,000,000	1,000,000						1.328	1.328	JJ	4,632	4,632	08/14/2013	07/01/2016
059151-BB-5	COUNTY OF BALTIMORE MD			1	1FE	383,537	110.3890	340,000	373,357		(10,180)				4.500	0.771	MS	5,100	7,650	03/01/2013	09/01/2033
574204-TR-4	STATE OF MARYLAND DEPARTMENT OF TRANSPORTATION				1FE	9,574,116	109.8010	8,165,000	8,832,867		(309,428)				5.000	1.090	FA	154,228	408,250	07/28/2011	02/15/2016
574204-WM-1	STATE OF MARYLAND DEPARTMENT OF TRANSPORTATION				1FE	3,491,490	110.6890	3,000,000	3,306,361		(130,141)				5.000	0.583	MM	25,000	150,000	07/25/2012	05/01/2016
57420P-GE-0	MARYLAND ECONOMIC DEVELOPMENT CORP				1FE	3,051,434	100.1480	3,050,000	3,050,376		(904)				0.600	0.570	JD	1,525	19,876	10/17/2012	06/01/2014
57420P-GF-7	MARYLAND ECONOMIC DEVELOPMENT CORP				1FE	3,186,593	99.7540	3,185,000	3,185,875		(613)				0.750	0.730	JD	1,991	25,944	10/17/2012	06/01/2015
574218-DJ-9	MARYLAND HEALTH & HIGHER EDUCATIONAL FAC			13	1FE	1,170,000	101.3120	1,170,000	1,170,000						1.263	1.263	MON	1,231	15,147	11/08/2011	05/15/2042
574218-FK-4	MARYLAND HEALTH & HIGHER EDUCATIONAL FAC				1FE	1,132,170	107.2250	1,000,000	1,063,090		(41,662)				5.000	0.762	JJ	25,000	50,000	04/13/2012	07/01/2015

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 1

1		2		Codes			Fair Value		10		11		12		13		14		15		Interest		Dates	
CUSIP Identification	Description	Code	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	Acquired	Stated Contractual Maturity Date
				Bond Character		NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year				
574218-PK-3	MARYLAND HEALTH & HIGHER EDUCATIONAL FAC.				13	1FE	2,270,000	99.5010	2,258,673	2,270,000	2,270,000					0.693	0.693	MON	1,267	8,611	05/15/2013	05/15/2029		
574298-BU-8	MARYLAND STATE TRANSPORTATION AUTHORITY					1FE	4,010,185	109.4720	3,820,573	3,490,000	3,784,705		(134,046)			5.000	1.041	MS	58,167	174,500	04/11/2012	03/01/2016		
574298-BV-6	MARYLAND STATE TRANSPORTATION AUTHORITY					1FE	4,341,219	112.7290	4,165,337	3,695,000	4,120,808		(131,125)			5.000	1.271	MS	61,583	184,750	04/11/2012	03/01/2017		
574300-EA-3	MARYLAND STATE TRANSPORTATION AUTHORITY				1	1FE	3,977,917	102.3690	3,634,100	3,550,000	3,627,505		(154,293)			5.000	0.620	JJ	88,750	177,500	09/15/2011	07/01/2015		
613356-BW-3	COUNTY OF MONTGOMERY MD. MAINE GOVERNMENTAL FACILITIES					1FE	2,332,126	110.5490	2,277,309	2,060,000	2,204,907		(58,005)			5.000	2.001	JD	8,583	103,000	10/06/2011	06/01/2016		
56041M-QH-1	MAINE HEALTH & HIGHER EDUCATIONAL FACILI.					1FE	1,952,433	103.5410	1,811,968	1,750,000	1,798,317		(63,980)			5.000	1.274	AO	21,875	87,500	07/26/2011	10/01/2014		
560427-LJ-3	MAINE HEALTH & HIGHER EDUCATIONAL FACILI.					1FE	1,122,730	106.4280	1,064,280	1,000,000	1,048,948		(31,956)			5.000	1.682	JJ	25,000	50,000	08/05/2011	07/01/2015		
560427-LK-0	EDUCATIONAL FACILI.					1FE	1,938,046	107.5950	1,915,191	1,780,000	1,863,678		(32,288)			4.000	2.061	JJ	35,600	71,200	08/05/2011	07/01/2016		
560459-LT-4	MAINE MUNICIPAL BOND BANK				1	1FE	1,903,106	104.0040	1,794,069	1,725,000	1,791,611		(79,867)			5.000	0.345	WN	14,375	86,250	08/06/2012	11/01/2020		
560457-AA-3	MAINE MUNICIPAL BOND BANK					1FE	1,000,000	100.1810	1,001,810	1,000,000	1,000,000		1,810			1.068	1.068	JD	890	2,551	08/28/2013	06/01/2015		
560457-AB-1	MAINE MUNICIPAL BOND BANK					1FE	1,000,000	100.5220	1,005,220	1,000,000	1,000,000		5,220			1.708	1.708	JD	1,423	4,080	08/28/2013	06/01/2016		
56062E-5P-9	MAINE STATE HOUSING AUTHORITY					1FE	500,000	98.9270	494,635	500,000	500,000					1.122	1.122	WN	717	3,444	03/07/2013	11/15/2016		
490580-CR-6	KENT HOSPITAL FINANCE AUTHORITY				3	1FE	4,784,150	105.1520	4,442,672	4,225,000	4,778,088		(6,876)			5.500	4.714	JJ	107,151	232,375	07/29/2011	01/15/2047		
516391-BG-3	LANSING BOARD OF WATER & LIGHT					1FE	321,336	105.5110	316,533	300,000	316,674		(4,662)			3.000	0.752	JJ	4,500	1,850	03/27/2013	07/01/2016		
59447P-KY-6	MICHIGAN FINANCE AUTHORITY					1FE	1,042,180	102.1670	1,021,670	1,000,000	1,014,173		(16,854)			3.000	1.280	WN	5,000	30,000	04/18/2012	11/01/2014		
59447P-LA-7	MICHIGAN FINANCE AUTHORITY					1FE	2,430,451	107.7980	2,409,285	2,235,000	2,359,952		(42,514)			4.000	1.960	WN	14,900	89,400	04/18/2012	11/01/2016		
59447P-ML-2	MICHIGAN FINANCE AUTHORITY					1FE	25,663,565	107.0990	24,365,023	22,750,000	24,209,075		(964,324)			5.000	0.695	JJ	568,750	1,150,139	06/22/2012	07/01/2015		
59447P-MM-0	MICHIGAN FINANCE AUTHORITY					1FE	8,689,425	111.1660	8,337,450	7,000,000	8,246,714		(293,716)			5.000	0.960	JJ	175,500	379,167	06/13/2012	07/01/2016		
59447P-MN-8	MICHIGAN FINANCE AUTHORITY					1FE	8,297,380	114.4300	8,010,100	7,000,000	7,914,203		(254,361)			5.000	1.180	JJ	175,000	353,889	06/13/2012	07/01/2017		
59447P-NV-4	MICHIGAN FINANCE AUTHORITY					1FE	3,322,110	104.7980	3,143,940	3,000,000	3,128,939		(128,067)			5.000	0.680	JJ	75,000	151,667	06/13/2012	01/01/2015		
59447P-NZ-1	MICHIGAN FINANCE AUTHORITY					1FE	7,124,313	109.1540	6,822,125	6,250,000	6,751,574		(247,280)			5.000	0.940	JJ	156,250	315,972	06/13/2012	01/01/2016		
59447P-NA-5	MICHIGAN FINANCE AUTHORITY					1FE	4,678,920	112.7750	4,511,000	4,000,000	4,455,347		(148,393)			5.000	1.130	JJ	100,000	202,222	06/13/2012	01/01/2017		
59447P-NB-3	MICHIGAN FINANCE AUTHORITY					1FE	1,157,910	115.3910	1,143,910	1,000,000	1,143,760		(14,150)			5.000	1.300	JJ	25,000	50,000	07/31/2013	01/01/2018		
59447P-ND-2	MICHIGAN FINANCE AUTHORITY					1FE	3,309,052	107.0410	3,195,174	2,985,000	3,172,859		(100,442)			5.000	1.503	WN	24,875	149,250	08/17/2012	11/01/2015		
59447P-OX-0	MICHIGAN FINANCE AUTHORITY					1FE	4,207,766	110.2470	4,101,188	3,720,000	4,053,375		(113,900)			5.000	1.742	WN	31,000	186,000	08/17/2012	11/01/2016		
59447P-TQ-4	MICHIGAN FINANCE AUTHORITY					1FE	1,190,360	115.2230	1,152,230	1,000,000	1,155,245		(35,115)			5.000	0.787	AO	12,500	30,694	02/08/2013	10/01/2017		
59455T-D8-2	MICHIGAN MUNICIPAL BOND					1FE	4,397,600	103.6180	4,144,720	4,000,000	4,138,320		(184,550)			5.000	0.361	AO	50,000	200,000	08/01/2012	10/01/2014		
59455T-HP-0	MICHIGAN MUNICIPAL BOND					1FE	1,684,695	103.6180	1,554,270	1,500,000	1,539,102		(51,691)			5.000	1.477	AO	18,750	75,000	02/17/2011	10/01/2014		
594615-AB-2	MICHIGAN STATE BUILDING AUTHORITY					1FE	1,081,230	107.9470	1,079,470	1,000,000	1,064,832		(16,398)			5.000	1.314	AO	10,556	12,083	06/26/2013	10/15/2015		
594615-AD-8	MICHIGAN STATE BUILDING AUTHORITY					1FE	1,337,376	113.3980	1,360,776	1,200,000	1,323,122		(14,254)			5.000	2.162	AO	12,667	14,500	06/26/2013	10/15/2017		
594638-TP-7	STATE OF MICHIGAN COMPREHENSIVE TRANSPOR. FINANCE AUTHORITY					1FE	2,146,476	112.1370	2,080,141	1,855,000	2,024,129		(56,998)			5.000	1.730	WN	11,851	92,750	10/19/2011	11/15/2016		
59465H-MT-0	MICHIGAN STATE HOSPITAL FINANCE AUTHORITY					1FE	1,164,420	111.5610	1,115,610	1,000,000	1,117,357		(40,224)			5.000	0.852	WN	6,389	50,000	10/26/2012	11/15/2016		
59465H-PH-3	MICHIGAN STATE HOSPITAL FINANCE AUTHORITY				3	1FE	9,987,920	100.7680	10,076,800	10,000,000	9,989,284		1,364			1.500	1.535	WN	19,167	142,500	07/30/2013	11/15/2047		
59465H-PK-6	MICHIGAN STATE HOSPITAL FINANCE AUTHORITY				3	1FE	1,500,000	100.2330	1,503,495	1,500,000	1,500,000		(45,799)			0.900	0.900	WN	1,725	13,500	02/29/2012	11/15/2033		
59465H-OX-7	MICHIGAN STATE HOSPITAL FINANCE AUTHORITY					1FE	1,679,564	112.9870	1,638,312	1,450,000	1,612,078		(44,388)			5.000	1.622	JD	6,042	72,500	06/08/2012	06/01/2017		
594695-V4-7	STATE OF MICHIGAN TRUNK LINE REVENUE					1FE	1,102,530	104.1380	1,041,380	1,000,000	1,038,809					5.000	0.523	WN	6,389	50,000	06/27/2012	11/15/2014		
594695-V5-4	STATE OF MICHIGAN TRUNK LINE REVENUE					1FE	2,276,980	108.4390	2,168,780	2,000,000	2,157,453		(83,297)			5.000	0.752	WN	12,778	100,000	06/27/2012	11/15/2015		

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes			7 Fair Value			10 Change in Book / Adjusted Carrying Value				Interest			Dates			
		4 F	5 O	6 R	8 Rate Used to Obtain Fair Value	9 Fair Value	10 Par Value	11 Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
594695-V6-2	STATE OF MICHIGAN TRUNK LINE REVENUE		3	1FE	2,552,574	2,552,574	2,280,000	2,540,685	(89,177)			5.000	0.952	MM	14,567	114,000	06/27/2012	11/15/2016
594698-KQ-4	MICHIGAN STRATEGIC FUND		3	1FE	4,061,854	4,061,854	3,975,000	3,975,000				2.125	2.125	MS	28,156	84,469	08/09/2011	09/01/2030
594700-CD-6	STATE OF MICHIGAN TRUNK LINE REVENUE			1FE	4,946,334	4,946,334	4,595,000	4,931,193	(200,647)			5.000	0.573	MS	76,583	229,750	08/13/2012	09/01/2015
594712-RS-2	MICHIGAN STATE UNIVERSITY DEVELOPMENT CORP.			1FE	2,219,160	2,219,160	2,000,000	2,233,862	(40,198)			4.000	0.723	FA	30,222	20,000	05/01/2013	08/15/2017
610647-BN-8	MONROE COUNTY ECONOMIC DEVELOPMENT CORP.		3	1FE	1,184,673	1,184,673	1,180,000	1,180,000				2.350	2.350	AO	6,933	27,730	03/25/2011	10/01/2024
944514-MH-8	WAYNE COUNTY AIRPORT AUTHORITY			1FE	5,489,323	5,489,323	5,075,000	5,214,599	(69,321)			5.000	3.502	JD	21,146	253,750	04/07/2011	12/01/2015
603695-FV-4	CITY OF MINNEAPOLIS MN/ST PAUL HOUSING &		13	1FE	200,000	200,000	200,000	200,000				0.030	0.040	MON	7	9	11/13/2013	11/15/2035
603827-RD-0	MINNEAPOLIS-ST PAUL METROPOLITAN AIRPORT			1FE	1,321,742	1,321,742	1,275,000	1,308,830	(33,368)			4.000	1.320	JJ	25,500	51,000	08/03/2011	01/01/2015
604114-RD-2	MINNESOTA PUBLIC FACILITIES AUTHORITY		1	1FE	791,490	791,490	750,000	788,346	(32,779)			5.000	0.582	MS	12,500	37,500	12/13/2012	03/01/2019
604115-AE-5	MINNESOTA PUBLIC FACILITIES AUTHORITY			1FE	2,929,762	2,929,762	2,775,000	2,886,185	(94,094)			5.000	1.510	MS	46,250	138,750	04/05/2011	03/01/2015
604146-AC-4	STATE OF MINNESOTA			1FE	4,767,138	4,767,138	4,565,000	4,752,841	(160,779)			4.000	0.448	MS	60,867	142,022	11/15/2012	03/01/2015
60414F-LL-2	MINNESOTA STATE COLLEGES & UNIVERSITIES			1FE	1,144,800	1,144,800	1,075,000	1,136,079	(21,863)			3.000	0.901	AO	8,063	32,250	06/25/2012	10/01/2016
79304N-GA-8	ST PAUL PORT AUTHORITY			1FE	2,914,855	2,914,855	2,660,000	2,910,239	(54,943)			4.000	0.732	JD	8,867	59,702	04/24/2013	12/01/2016
79304N-GB-6	ST PAUL PORT AUTHORITY			1FE	1,111,2890	1,111,2890	1,500,000	1,674,703	(28,307)			4.000	0.961	JD	5,000	33,667	04/24/2013	12/01/2017
79304N-GP-5	ST PAUL PORT AUTHORITY			1FE	3,059,021	3,059,021	2,720,000	3,054,146	(73,365)			5.000	0.732	JD	11,333	76,311	04/24/2013	12/01/2016
914460-EJ-5	UNIVERSITY OF MINNESOTA			1FE	1,042,200	1,042,200	1,000,000	1,034,149	(17,654)			2.500	0.701	JD	2,083	25,000	07/10/2012	12/01/2015
914460-GD-6	UNIVERSITY OF MINNESOTA WESTERN MINNESOTA MUNICIPAL			1FE	1,107,100	1,107,100	1,000,000	1,041,817	(45,532)			5.000	0.415	JD	4,167	50,000	07/23/2012	12/01/2014
958697-HG-2	POWER AGENCY			1FE	1,089,440	1,089,440	1,000,000	1,068,272	(33,368)			5.000	1.521	JJ	25,000	50,000	07/21/2011	01/01/2016
088632-AZ-7	BI-STATE DEVELOPMENT AGENCY OF THE MISSO.			1FE	1,305,287	1,305,287	1,195,000	1,288,830	(14,103)			4.000	1.091	AO	11,950	7,967	07/03/2013	10/01/2016
484890-KW-7	CITY OF KANSAS CITY MO AIRPORT REVENUE			1FE	1,534,564	1,534,564	1,450,000	1,527,580	(19,642)			4.000	0.756	MS	19,333	4,994	07/24/2013	09/01/2015
484890-KX-5	CITY OF KANSAS CITY MO AIRPORT REVENUE			1FE	832,785	832,785	750,000	825,408	(11,810)			5.000	1.155	MS	12,500	3,229	07/24/2013	09/01/2016
484890-KY-3	CITY OF KANSAS CITY MO AIRPORT REVENUE			1FE	1,928,157	1,928,157	1,700,000	1,902,019	(22,653)			5.000	1.643	MS	28,333	7,319	07/24/2013	09/01/2017
606037-CB-3	MISSOURI DEVELOPMENT FINANCE BOARD			1FE	2,562,350	2,562,350	2,290,000	2,551,147	(87,830)			5.000	1.019	JD	9,542	114,500	02/09/2012	12/01/2016
606341-DH-5	MISSOURI STATE BOARD OF PUBLIC BUILDINGS, HEALTH & EDUCATIONAL FACILITIES AUTHORITY			1FE	14,608,669	14,608,669	13,010,000	14,555,478	(555,984)			5.000	0.631	AO	162,625	650,500	08/02/2012	10/01/2016
60636A-CV-3	MISSOURI STATE REGIONAL FACILITIES AUTHORITY			1FE	2,324,161	2,324,161	2,015,000	2,322,576	(64,393)			5.000	0.852	AO	25,188	100,750	03/13/2013	10/01/2017
60636H-DH-7	CONVENTION & SPO. MISSOURI STATE ENVIRONMENTAL IMPROVEMENT			1FE	3,892,605	3,892,605	3,355,000	3,845,058	(37,046)			5.000	1.700	FA	61,042	51,750	07/31/2013	08/15/2018
60636P-C9-9	MISSOURI STATE ENVIRONMENTAL IMPROVEMENT			1FE	1,130,613	1,130,613	1,035,000	1,125,553	(44,876)			5.000	0.593	JJ	25,875	51,750	03/13/2012	01/01/2016
60636W-IB-2	MISSOURI HIGHWAY & TRANSPORTATION COMMISS			1FE	5,261,050	5,261,050	5,000,000	5,238,982	(219,128)			5.000	0.571	FA	104,167	250,000	08/10/2011	02/01/2015
60636W-JF-3	MISSOURI HIGHWAY & TRANSPORTATION COMMISS			1FE	1,388,991	1,388,991	1,225,000	1,381,367	(49,879)			5.000	0.801	FA	25,521	61,250	06/07/2012	02/01/2017
60636W-OJ-7	MISSOURI HIGHWAY & TRANSPORTATION COMMISS			1FE	1,205,996	1,205,996	1,100,000	1,199,027	(47,045)			5.000	0.644	FA	22,917	55,000	03/07/2012	02/01/2016
60637A-NY-8	HEALTH & EDUCATIONAL FACILITIES AUTHORITY			1FE	1,085,420	1,085,420	1,000,000	1,056,063	(28,445)			5.000	2.001	JD	4,167	50,000	08/24/2011	12/01/2015
60637A-DM-1	HEALTH & EDUCATIONAL FACILITIES AUTHORITY			1FE	570,860	570,860	500,000	570,216	(12,464)			5.000	1.270	MM	3,194	14,444	04/04/2013	11/15/2017

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3			4				5			6			7			8			9			10			11			12			13			14			15			16			17			18			19			20			21			22		
		CUSIP Identification	Description	Code	Code	Code	Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date																																							
606901-A4-8	HEALTH & EDUCATIONAL FACILITIES AUTHORITY				1FE	1,949,572	112.4150	1,849,227	1,645,000	1,838,871		(78,146)				5.500	0.650	JD	4,021	90,475	07/27/2012	06/15/2016																																								
606907-BC-6	MISSOURI STATE ENVIRONMENTAL IMPROVEMENT				1FE	2,440,000	100.0940	2,442,294	2,440,000	2,440,000						1.250	1.250	JJ	10,167	12,708	03/27/2013	07/01/2017																																								
60528A-BW-3	CORP.			13	1FE	4,300,000	100.0000	4,300,000	4,300,000	4,300,000						0.060	0.060	MON	177	3,841	06/21/2012	12/01/2030																																								
60534R-4A-4	MISSISSIPPI DEVELOPMENT BANK				1FE	1,720,191	102.0920	1,638,577	1,605,000	1,630,453		(38,063)				3.500	1.920	MS	18,725	56,175	08/12/2011	09/01/2014																																								
60534R-4B-2	MISSISSIPPI DEVELOPMENT BANK				1FE	7,058,669	105.6770	6,776,333	6,400,000	6,675,562		(16,279)				8.533	1.371	MS	8,533	25,600	08/12/2011	09/01/2015																																								
60534T-EU-5	MISSISSIPPI DEVELOPMENT BANK				1FE	1,073,440	106.9880	1,069,980	1,000,000	1,058,440		(28,768)				4.000	1.040	JJ	20,000	40,000	05/11/2012	01/01/2016																																								
60534T-GC-3	MISSISSIPPI DEVELOPMENT BANK				1FE	1,103,720	103.7790	1,037,700	1,000,000	1,033,199		(32,980)				4.000	0.664	JJ	20,000	26,778	10/11/2012	01/01/2015																																								
60534T-GD-1	MISSISSIPPI DEVELOPMENT BANK				1FE	2,748,800	106.9980	2,674,950	2,500,000	2,657,779		(77,935)				5.000	1.296	JJ	50,000	66,944	10/11/2012	01/01/2016																																								
60534T-LB-9	MISSISSIPPI DEVELOPMENT BANK				1FE	1,178,840	115.1090	1,151,090	1,000,000	1,149,609		(29,231)				5.000	1.296	MS	16,667	25,417	02/25/2013	03/01/2018																																								
60534T-MB-8	MISSISSIPPI DEVELOPMENT BANK				1FE	575,330	112.3300	561,650	500,000	562,086		(13,244)				5.000	0.803	JJ	12,500	3,681	04/10/2013	01/01/2017																																								
60534T-MC-6	MISSISSIPPI DEVELOPMENT BANK				1FE	642,628	114.7550	647,570	560,000	647,570		(13,890)				5.000	1.002	JJ	14,000	4,122	04/10/2013	01/01/2018																																								
60534T-MM-4	MISSISSIPPI DEVELOPMENT BANK				1FE	523,951	109.3730	514,053	470,000	514,466		(9,485)				4.000	0.802	JJ	9,400	2,768	04/10/2013	01/01/2017																																								
60534T-MN-2	MISSISSIPPI DEVELOPMENT BANK				1FE	448,673	110.8620	437,905	395,000	441,325		(7,348)				4.000	1.002	JJ	7,900	2,326	04/10/2013	01/01/2018																																								
60534T-NG-6	MISSISSIPPI HOSPITAL				1FE	1,500,099	114.7550	1,457,389	1,270,000	1,468,597		(31,501)				5.000	1.002	JJ	31,750	9,349	04/10/2013	01/01/2018																																								
605360-RR-9	EQUIPMENT & FACILITY				1FE	2,847,800	113.8110	2,845,275	2,500,000	2,843,119		(4,681)				5.000	1.240	AO	31,250	44,000	12/10/2013	10/01/2015																																								
040037-AE-9	CITY OF ASHEVILLE NC				1FE	1,031,158	112.9140	993,643	880,000	984,035		(31,189)				5.000	1.272	AO	11,000	44,000	06/14/2012	04/01/2017																																								
12677R-AP-2	COUNTY OF CABARRUS NC				1FE	1,121,071	108.8730	1,066,955	980,000	1,047,779		(31,728)				5.000	1.612	FA	20,417	49,000	08/16/2011	02/01/2016																																								
15944Z-AD-4	TOWN OF CHAPEL HILL NC				1FE	1,156,610	110.3020	1,103,020	1,000,000	1,096,923		(39,507)				5.000	0.931	JD	4,167	50,000	06/15/2012	06/01/2016																																								
15944Z-AE-2	CITY OF CHAPEL HILL NC				1FE	621,558	113.6910	596,878	525,000	592,469		(19,263)				5.000	1.151	JD	2,188	26,250	06/15/2012	06/01/2017																																								
161045-FV-6	SEWER SYSTEM				1FE	1,306,343	107.1150	1,231,823	1,150,000	1,227,067		(51,052)				5.000	0.510	JJ	28,750	57,500	06/06/2012	07/01/2015																																								
644804-CF-1	COUNTY OF NEW HANOVER NC			13	1FE	1,425,000	100.0000	1,425,000	1,425,000	1,425,000						0.040	0.040	MON	53		12/10/2013	10/01/2038																																								
644804-CG-9	COUNTY OF NEW HANOVER NC			13	1FE	6,145,000	100.0000	6,145,000	6,145,000	6,145,000						0.030	0.030	MON	217	322	12/19/2013	10/01/2038																																								
658203-H2-3	NORTH CAROLINA MUNICIPAL POWER AGENCY NO				1FE	1,485,480	104.9340	1,406,116	1,340,000	1,399,510		(59,047)				5.250	0.783	JJ	35,175	70,350	05/10/2012	01/01/2015																																								
658203-H4-9	NORTH CAROLINA MUNICIPAL POWER AGENCY NO				1FE	6,749,760	112.8790	6,772,740	6,000,000	6,642,687		(107,073)				5.250	1.580	JJ	157,500	157,500	06/21/2013	01/01/2017																																								
658203-R2-2	NORTH CAROLINA MUNICIPAL POWER AGENCY NO				1FE	3,372,060	109.1860	3,275,580	3,000,000	3,276,404		(90,427)				4.000	0.881	JJ	60,000	66,667	11/30/2012	01/01/2017																																								
658203-R6-3	NORTH CAROLINA MUNICIPAL POWER AGENCY NO				1FE	1,067,520	104.7850	1,047,850	1,000,000	1,044,352		(21,901)				3.000	0.761	JJ	15,000	16,667	11/30/2012	01/01/2016																																								
658203-R7-1	NORTH CAROLINA MUNICIPAL POWER AGENCY NO				1FE	1,163,780	112.1400	1,121,400	1,000,000	1,121,673		(39,806)				5.000	0.881	JJ	25,000	27,778	11/30/2012	01/01/2017																																								
658203-S3-9	NORTH CAROLINA MUNICIPAL POWER AGENCY NO				1FE	1,363,525	104.6840	1,308,550	1,250,000	1,305,351		(54,991)				5.000	0.553	JJ	31,250	34,722	11/30/2012	01/01/2015																																								
658203-S4-7	NORTH CAROLINA MUNICIPAL POWER AGENCY NO				1FE	7,048,813	108.7760	6,798,500	6,250,000	6,774,720		(259,106)				5.000	0.762	JJ	156,250	173,611	11/30/2012	01/01/2016																																								
65821D-LP-4	COMMISSION				1FE	1,531,894	106.1350	1,485,890	1,400,000	1,471,997		(40,640)				4.000	1.022	AO	14,000	56,000	06/22/2012	10/01/2015																																								
65821D-LQ-2	NORTH CAROLINA MEDICAL CARE COMMISSION				1FE	4,288,838	111.5880	4,128,756	3,700,000	4,073,279		(132,746)				5.000	1.252	AO	46,250	185,000	06/22/2012	10/01/2016																																								
65821D-NX-5	COMMISSION			13	1FE	2,007,500	99.6540	2,008,028	2,015,000	2,007,952		462				0.800	0.891	MON	1,276	10,477	09/24/2013	12/01/2033																																								
658308-AK-7	AUTHORITY				1FE	1,128,090	107.0520	1,070,520	1,000,000	1,054,304		(35,607)				5.000	1.331	JJ	25,000	50,000	11/17/2011	07/01/2015																																								
751100-HU-5	CITY OF RALEIGH NC COMBINED ENTERPRISE S.				1FE	350,000	99.1070	346,875	350,000	350,000						0.650	0.650	MS	758	664	05/03/2013	03/01/2016																																								
751100-HV-3	ENTERPRISE S.				1FE	490,000	97.4870	477,686	490,000	490,000						0.850	0.850	MS	1,388	1,215	05/03/2013	03/01/2017																																								
534272-A4-1	CITY OF LINCOLN NE ELECTRIC SYSTEM REVEN.				1FE	2,187,780	103.2310	2,064,620	2,000,000	2,060,531		(90,966)				5.000	0.423	MS	33,333	106,111	07/13/2012	09/01/2014																																								
639707-AW-8	NEBRASKA UTILITIES CORP.				1FE	1,201,050	112.8710	1,128,710	1,000,000	1,125,534		(41,214)				5.000	0.760	JJ	25,000	50,000	02/27/2012	01/01/2017																																								
681793-5A-9	OMAHA PUBLIC POWER DISTRICT				1FE	3,960,250	107.4680	3,761,380	3,500,000	3,717,469		(102,784)				4.000	0.981	FA	58,333	140,000	08/10/2011	02/01/2016																																								
681793-5F-8	OMAHA PUBLIC POWER DISTRICT				1FE	3,421,710	105.1950	3,155,850	3,000,000	3,132,055		(120,666)				5.000	0.910	FA	62,500	150,000	07/27/2011	02/01/2015																																								

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3			4			5			6			7			8			9			10			11			12			13			14			15			16			17			18			19			20			21			22		
		CUSIP Identification	Description	Code	g	f	e	d	c	b	a	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date																																	
646065-W3-2	NEW JERSEY EDUCATIONAL FACILITIES AUTHOR									1FE	5,346,218	107.1620	4,950,884	4,620,000	4,896,552			(182,149)			5.000	0.971	JJ	115,500	231,000	06/15/2011	07/01/2015																																		
646080-KV-2	NEW JERSEY HIGHER EDUCATION STUDENT ASSN									1FE	3,067,372	108.0950	3,026,660	2,800,000	2,914,536			(57,458)			5.000	2.791	JD	11,667	140,000	04/07/2011	12/01/2015																																		
646135-3S-0	NEW JERSEY TRANSPORTATION TRUST FUND AUT.									1FE	3,337,262	109.8100	3,184,490	2,900,000	3,170,126			(136,896)			5.500	0.691	JD	7,089	159,500	10/09/2012	12/15/2015																																		
646135-5J-8	NEW JERSEY TRANSPORTATION TRUST FUND AUT.									1FE	3,988,425	109.3240	3,828,340	3,500,000	3,721,551			(110,256)			5.250	1.932	JD	8,167	183,750	07/14/2011	12/15/2015																																		
646135-K3-6	NEW JERSEY TRANSPORTATION TRUST FUND AUT.									1FE	4,649,922	109.8100	4,507,701	4,105,000	4,366,733			(130,466)			5.500	2.142	JD	10,034	225,775	03/06/2012	12/15/2015																																		
646135-AR-9	NEW JERSEY TRANSPORTATION TRUST FUND AUT.									1FE	2,070,008	113.9200	1,982,208	1,740,000	1,964,440			(74,436)			5.500	1.053	JD	4,253	95,700	07/26/2012	12/15/2016																																		
646135-E5-6	NEW JERSEY TRANSPORTATION TRUST FUND AUT.									1FE	2,357,180	113.4120	2,268,240	2,000,000	2,253,318			(71,359)			5.000	1.242	JD	4,444	100,000	07/12/2012	06/15/2017																																		
646135-F7-1	NEW JERSEY TRANSPORTATION TRUST FUND AUT.									1FE	2,355,880	113.4120	2,268,240	2,000,000	2,273,808			(77,608)			5.000	0.960	JD	4,444	101,111	12/05/2012	06/15/2017																																		
646135-H7-9	NEW JERSEY TRANSPORTATION TRUST FUND AUT.									1FE	6,529,352	105.3700	6,343,274	6,020,000	6,315,730			(201,991)			4.000	0.600	JD	10,702	243,476	12/05/2012	06/15/2015																																		
646135-K7-5	NEW JERSEY TRANSPORTATION TRUST FUND AUT.									1FE	5,000,000	99.5970	4,979,850	5,000,000	5,000,000						1.087	1.087	JD	2,416	34,724	04/17/2013	12/15/2016																																		
646135-M9-9	NEW JERSEY TRANSPORTATION TRUST FUND AUT.									1FE	1,723,725	112.4950	1,687,425	1,500,000	1,682,041			(41,684)			5.000	0.831	JD	3,333	47,917	04/17/2013	12/15/2016																																		
646135-N2-3	NEW JERSEY TRANSPORTATION TRUST FUND AUT.									1FE	28,150,591	114.8820	27,514,239	23,950,000	27,542,636			(607,954)			5.000	1.111	JD	53,222	765,069	04/17/2013	12/15/2017																																		
646135-XY-2	NEW JERSEY TRANSPORTATION TRUST FUND AUT.									1FE	3,251,793	114.8820	3,274,137	2,850,000	3,225,586			(26,207)			5.000	1.550	JD	6,333	71,250	09/16/2013	12/15/2017																																		
646135-20-7	NEW JERSEY STATE TURNPIKE AUTHORITY									1FE	1,324,455	112.2350	1,290,703	1,150,000	1,290,262			(34,193)			5.000	0.872	JJ	28,750	13,896	03/21/2013	01/01/2017																																		
646135-2R-5	NEW JERSEY STATE TURNPIKE AUTHORITY									1FE	735,719	114.5450	715,906	625,000	718,762			(16,957)			5.000	1.152	JJ	15,625	7,552	03/21/2013	01/01/2018																																		
783186-PL-7	RUTGERS THE STATE UNIVERSITY OF NEW JERS									1FE	544,730	108.0200	540,100	500,000	536,863			(7,867)			4.000	0.802	MM	3,333	6,667	06/14/2013	05/01/2016																																		
783186-PN-3	RUTGERS THE STATE UNIVERSITY OF NEW JERS									1FE	834,863	111.7150	837,863	750,000	826,317			(8,545)			4.000	1.561	MM	5,000	10,000	06/14/2013	05/01/2018																																		
783186-OE-2	RUTGERS THE STATE UNIVERSITY OF NEW JERS									1FE	1,739,295	115.6940	1,735,410	1,500,000	1,715,200			(24,095)			5.000	1.561	MM	12,500	25,000	06/14/2013	05/01/2018																																		
783186-OJ-6	RUTGERS THE STATE UNIVERSITY OF NEW JERS									1FE	1,750,000	98.4140	1,722,245	1,750,000	1,750,000						1.709	1.709	MM	4,985	9,969	06/14/2013	05/01/2017																																		
013493-BE-0	ALBUQUERQUE BERNALILLO COUNTY WATER UTIL.									1FE	1,440,426	105.9620	1,377,506	1,300,000	1,370,347			(46,537)			4.250	0.620	JJ	27,625	55,250	06/25/2012	07/01/2015																																		
517481-EM-4	CITY OF LAS CRUCES NM									1FE	1,489,514	106.5430	1,401,040	1,315,000	1,386,782			(50,074)			5.000	1.101	JD	5,479	65,750	12/06/2011	06/01/2015																																		
64711M-6J-1	NEW MEXICO FINANCE AUTHORITY									1FE	2,487,921	106.7470	2,289,723	2,145,000	2,276,170			(89,425)			4.000	0.761	JD	4,767	107,250	08/10/2011	06/15/2015																																		
64711M-AT-2	NEW MEXICO FINANCE AUTHORITY									1FE	1,124,971	110.9060	1,086,979	990,000	1,081,884			(29,250)			4.000	0.901	JD	3,267	39,200	07/11/2011	06/01/2017																																		
64711M-OT-5	NEW MEXICO FINANCE AUTHORITY									1FE	1,482,850	114.2720	1,428,400	1,250,000	1,420,524			(48,922)			5.000	0.932	JD	5,208	62,500	07/03/2012	06/01/2017																																		
64711M-SL-0	NEW MEXICO FINANCE AUTHORITY									1FE	2,496,952	114.2720	2,451,134	2,145,000	2,448,588			(48,363)			5.000	0.791	JD	8,938	50,050	05/23/2013	06/01/2017																																		
64711R-AY-2	NEW MEXICO FINANCE AUTHORITY									1FE	8,623,460	107.3200	8,553,404	7,970,000	8,542,751			(80,710)			5.250	0.791	JD	18,597	209,213	10/16/2011	06/15/2015																																		
64711R-KN-5	NEW MEXICO FINANCE AUTHORITY									1FE	3,356,010	108.7030	3,261,090	3,000,000	3,252,595			(102,016)			4.000	0.540	JD	5,333	116,000	12/06/2012	06/15/2016																																		
647310-M6-5	STATE OF NEW MEXICO									1FE	2,254,920	102.4310	2,048,620	2,000,000	2,044,570			(88,786)			5.000	0.531	JJ	50,000	100,000	08/10/2011	07/01/2015																																		
647310-P5-4	STATE OF NEW MEXICO									1FE	5,188,402	107.0620	4,886,924	4,565,000	4,866,618			(199,652)			5.000	0.570	JJ	114,125	228,250	06/21/2012	07/01/2015																																		
647310-R7-8	STATE OF NEW MEXICO									1FE	2,352,860	116.5500	2,331,000	2,000,000	2,322,316			(14,647)			3.000	1.301	JJ	43,889	19,500	06/18/2013	07/01/2018																																		
914692-N4-6	UNIVERSITY OF NEW MEXICO									1FE	697,528	103.7650	674,473	650,000	670,900			(225,588)			5.000	1.811	JJ	187,500	375,000	11/08/2011	07/01/2016																																		
181000-LU-2	COUNTY OF CLARK NV									1FE	8,548,800	108.9420	8,311,725	7,500,000	8,082,085			(41,274)			5.000	1.811	JJ	16,667	66,750	12/05/2011	12/01/2016																																		
641480-GU-7	STATE OF NEVADA									1FE	5,702,060	111.5200	5,576,000	5,000,000	5,600,805			(101,245)			4.000	0.871	JD	17,222	117,222	04/10/2013	12/01/2017																																		
641489-JD-1	STATE OF NEVADA									1FE	5,570,350	110.7100	5,535,500	5,000,000	5,536,959			(33,391)			5.000	0.518	JD	37,500	37,500	10/30/2013	06/01/2016																																		
641489-AF-6	STATE OF NEVADA									1FE	15,744,150	114.0540	15,676,722	13,745,000	15,674,098			(70,051)			5.000	0.823	JD	103,088	8,823	11/26/2013	06/01/2017																																		
641489-AG-4	STATE OF NEVADA									1FE	1,160,300	115.6090	1,156,090	1,000,000	1,154,448			(5,852)			5.000	0.969	JD	7,500	7,500	10/30/2013	12/01/2017																																		

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Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3			4		5		6	7	8		9		10	11	12	13	14	15	16			17		18		19	20	21		22
		Code	Description	Code	Code	Bond CHAR	NAIC Designation	Actual Cost			Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value							Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid			Admitted Amount Due & Accrued	Amount Rec. During Year		Acquired	Dates	Stated Contractual Maturity Date
641489-NH-2	STATE OF NEVADA			1	1FE	2,897,500	114.9640	2,874,100	2,500,000	2,882,996													0.999	JU	18,750		10/30/2013	06/01/2018				
641496-FS-8	NEVADA SYSTEM OF HIGHER EDUCATION				1FE	1,245,320	102.4890	1,240,117	1,210,000	1,226,508													1.081	JJ	12,100	24,200	03/14/2012	07/01/2015				
29509P-GE-3	ERIE COUNTY INDUSTRIAL DEVELOPMENT AGENC				1FE	582,530	101.6160	508,080	500,000	506,142													1.271	MN	4,167	25,000	05/27/2011	05/01/2014				
29509P-HC-6	ERIE COUNTY INDUSTRIAL DEVELOPMENT AGENC				1FE	1,712,985	110.3110	1,654,665	1,500,000	1,605,132													1.911	MN	12,500	75,000	05/27/2011	05/01/2016				
59259R-AS-3	METROPOLITAN TRANSPORTATION AUTHORITY				1FE	2,306,529	104.6300	2,171,073	2,075,000	2,160,471													0.741	MN	14,583	114,125	06/27/2012	11/15/2014				
59259R-B3-7	METROPOLITAN TRANSPORTATION AUTHORITY				1FE	278,323	108.6160	271,540	250,000	269,822													0.724	MN	1,597	12,500	03/06/2013	11/15/2015				
59259V-D6-3	METROPOLITAN TRANSPORTATION AUTHORITY				1FE	3,568,662	110.7830	3,522,899	3,180,000	3,520,852													1.160	MN	16,253	54,413	05/31/2013	11/15/2017				
59259V-E9-6	METROPOLITAN TRANSPORTATION AUTHORITY				1FE	764,533	109.4500	766,150	700,000	755,514													1.181	MN	3,578	9,644	07/03/2013	11/15/2016				
59259V-F2-0	METROPOLITAN TRANSPORTATION AUTHORITY				1FE	1,085,869	114.8470	1,091,047	950,000	1,071,444													1.581	MN	6,069	16,361	07/03/2013	11/15/2017				
59259V-J4-2	METROPOLITAN TRANSPORTATION AUTHORITY			3	1FE	1,500,000	100.6440	1,509,660	1,500,000	1,500,000													0.943	MON	1,201	2,331	09/27/2013	11/01/2017				
59259V-KH-1	METROPOLITAN TRANSPORTATION AUTHORITY				1FE	1,107,270	104.1940	1,041,940	1,000,000	1,031,546													1.340	MN	6,389	50,000	11/03/2011	11/15/2014				
59259V-NF-2	METROPOLITAN TRANSPORTATION AUTHORITY				1FE	3,535,676	103.3230	3,388,994	3,280,000	3,376,272													0.612	MN	16,764	131,200	07/17/2012	11/15/2014				
59259V-OS-1	METROPOLITAN TRANSPORTATION AUTHORITY				1FE	6,133,588	106.7520	5,978,112	5,600,000	5,910,355													1.001	MN	28,622	224,000	06/29/2012	11/15/2015				
59259V-OT-9	METROPOLITAN TRANSPORTATION AUTHORITY				1FE	4,452,400	109.4500	4,378,000	4,000,000	4,309,044													1.251	MN	20,444	160,000	06/29/2012	11/15/2016				
59259V-RA-9	METROPOLITAN TRANSPORTATION AUTHORITY				1FE	18,467,680	112.2890	17,966,240	16,000,000	17,685,725													1.251	MN	102,222	800,000	06/29/2012	11/15/2016				
59259V-RP-6	METROPOLITAN TRANSPORTATION AUTHORITY				1FE	538,610	103.3230	516,615	500,000	514,541													0.643	MN	2,556	20,000	07/13/2012	11/15/2014				
59259V-RO-4	METROPOLITAN TRANSPORTATION AUTHORITY				1FE	1,654,830	106.7520	1,601,280	1,500,000	1,587,714													0.842	MN	7,667	60,000	07/13/2012	11/15/2015				
59259V-RR-2	METROPOLITAN TRANSPORTATION AUTHORITY				1FE	1,895,103	109.4500	1,844,233	1,685,000	1,825,596													1.041	MN	8,612	67,400	07/13/2012	11/15/2016				
59259V-SX-8	METROPOLITAN TRANSPORTATION AUTHORITY				1FE	1,164,980	112.2890	1,122,890	1,000,000	1,115,289													0.920	MN	6,389	50,000	09/20/2012	11/15/2016				
59259V-VM-8	METROPOLITAN TRANSPORTATION AUTHORITY				1FE	1,120,680	109.4500	1,094,500	1,000,000	1,087,034													0.920	MN	5,111	40,000	11/09/2012	11/15/2016				
59259V-ML-9	METROPOLITAN TRANSPORTATION AUTHORITY				1FE	3,988,837	108.6160	3,845,006	3,540,000	3,820,909													0.720	MN	22,617	177,000	11/09/2012	11/15/2015				
59259V-YA-2	METROPOLITAN TRANSPORTATION AUTHORITY				1FE	1,486,602	101.5810	1,467,845	1,445,000	1,465,071													0.399	MN	3,693	23,361	01/17/2013	11/15/2014				
59259V-XB-0	METROPOLITAN TRANSPORTATION AUTHORITY				1FE	1,386,372	104.8880	1,363,544	1,300,000	1,357,709													0.609	MN	4,983	31,525	01/17/2013	11/15/2015				
59259V-XC-8	METROPOLITAN TRANSPORTATION AUTHORITY				1FE	4,135,480	109.4500	4,049,650	3,700,000	4,029,832													0.849	MN	18,911	119,633	01/25/2013	11/15/2016				
59259V-YV-5	METROPOLITAN TRANSPORTATION AUTHORITY				1FE	5,297,175	114.8470	5,168,115	4,500,000	5,170,519													1.060	MN	28,750	139,375	03/22/2013	11/15/2017				
59259V-ZY-8	METROPOLITAN TRANSPORTATION AUTHORITY				1FE	628,941	109.4500	618,393	565,000	615,862													0.820	MN	2,888	13,999	03/22/2013	11/15/2016				
59259V-ZZ-5	METROPOLITAN TRANSPORTATION AUTHORITY				1FE	3,065,702	112.2890	2,986,887	2,660,000	2,974,764													0.820	MN	16,994	82,386	03/22/2013	11/15/2016				
610730-AN-3	MONROE COUNTY INDUSTRIAL DEVELOPMENT AGENC				1FE	1,410,049	113.0930	1,385,389	1,225,000	1,383,429													1.040	MN	10,208	24,670	05/31/2013	05/01/2017				
631663-MX-6	MASSAU COUNTY INTERIM FINANCE AUTHORITY				1FE	23,300,000	99.9740	23,293,942	23,300,000	23,300,000													0.856	MN	25,485	218,285	10/04/2012	11/15/2015				

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1 CUSIP Identification	2 Description	3 Codes			4 Fair Value			5 Change in Book / Adjusted Carrying Value			6 Interest			7 Dates				
		Code	4 F	5 O	8 Rate Used to Obtain Fair Value	9 Fair Value	10 Par Value	11 Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
631663-MZ-1	MISSOURI COUNTY INTERIM FINANCE AUTHORITY				96.3200	2,949,600	3,000,000	3,000,000				1.454	1.454	MM	5,574	47,740	10/04/2012	11/15/2017
649674-JD-1	NEW YORK CITY HEALTH & HOSPITAL CORP				114.9120	11,491,200	10,000,000	11,475,115	(13,855)			5.000	1.312	FA	188,889		12/16/2013	02/15/2018
64971K-R6-5	FINANCE AUTHO				108.7040	5,435,200	5,000,000	5,266,610	(141,527)			5.000	2.019	MM	41,667	250,000	02/18/2011	11/01/2015
64971K-VZ-3	NEW YORK CITY TRANSITIONAL FINANCE AUTHO	1			101.6850	5,084,250	5,000,000	5,055,612	(166,201)			5.000	1.618	MM	41,667	250,000	02/22/2011	11/01/2014
64971M-LA-8	FINANCE AUTHO				108.7040	3,440,482	3,165,000	3,371,362	(110,520)			5.000	1.382	MM	26,375	158,250	10/12/2011	11/01/2015
64971O-CM-3	FINANCE AUTHO				104.0820	5,204,100	5,000,000	5,174,352	(208,246)			5.000	0.783	MM	41,667	250,000	07/15/2011	11/01/2014
64971O-E9-0	FINANCE AUTHO				108.3260	547,046	505,000	534,157	(15,529)			5.000	1.781	MM	4,208	25,250	09/11/2012	11/01/2015
64971O-F6-5	FINANCE AUTHO				108.7040	6,353,749	5,845,000	6,182,466	(179,733)			5.000	1.781	MM	48,708	292,250	09/11/2012	11/01/2015
64971O-HW-6	FINANCE AUTHO				108.7040	3,831,816	3,525,000	3,779,314	(136,903)			5.000	1.014	MM	29,375	176,250	08/08/2011	11/01/2015
64971O-JH-7	FINANCE AUTHO				109.5480	3,894,431	3,555,000	3,845,121	(137,049)			5.000	1.031	FA	74,063	177,750	03/13/2012	02/01/2016
64971O-JJ-3	FINANCE AUTHO				113.2110	5,660,550	5,000,000	5,629,797	(200,684)			5.000	0.853	FA	104,167	250,000	03/01/2012	02/01/2017
64971O-MP-5	FINANCE AUTHO				117.0860	6,790,988	5,800,000	6,810,118	(35,854)			5.000	1.272	MM	48,333	145,000	10/24/2013	11/01/2018
64971O-OH-9	FINANCE AUTHO			1	111.6540	4,460,577	3,995,000	4,429,394	(72,811)			5.000	0.744	FA	83,229	99,875	07/19/2013	08/01/2020
64971O-WE-9	FINANCE AUTHO				97.5440	9,047,206	9,275,000	9,266,552	2,279			1.440	1.466	FA	55,650	123,543	08/08/2012	08/01/2017
64972B-JU-7	HOUSING DEVELOPMENT CORP/NY				100.4080	3,012,240	3,000,000	3,000,000				0.900	0.900	MM	4,500	27,000	06/22/2012	11/01/2014
64972H-TF-9	FINANCE AUTHO				110.4050	1,197,894	1,085,000	1,192,290	(29,552)			4.000	1.140	JJ	20,012	42,918	07/12/2012	07/15/2017
64986A-26-5	NEW YORK STATE ENVIRONMENTAL FACILITIES				107.0670	1,070,670	1,000,000	1,062,767	(20,423)			5.000	0.653	JD	2,222	21,389	06/27/2013	06/15/2015
64986A-08-7	NEW YORK STATE ENVIRONMENTAL FACILITIES				107.0670	2,350,121	2,195,000	2,331,870	(93,402)			5.000	0.681	JD	4,878	109,750	08/16/2011	06/15/2015
64986A-V9-9	NEW YORK STATE ENVIRONMENTAL FACILITIES				103.9210	4,946,640	4,760,000	4,932,713	(118,133)			3.000	0.491	JD	6,347	142,800	06/26/2012	06/15/2015
649876-S3-4	ASSISTANCE COR				113.7240	11,372,400	10,000,000	11,298,193	(391,990)			5.000	0.932	AO	125,000	500,000	03/12/2012	04/01/2017
649876-T5-8	NEW YORK LOCAL GOVERNMENT ASSISTANCE COR				106.1130	10,611,300	10,000,000	10,521,460	(414,678)			5.000	0.789	AO	125,000	500,000	08/23/2011	04/01/2015
649876-V4-6	ASSISTANCE COR				110.3170	5,515,850	5,000,000	5,448,021	(196,313)			5.000	0.959	AO	62,500	250,000	08/31/2011	04/01/2016
649887-FS-2	NEW YORK MUNICIPAL BOND BANK AGENCY				106.9720	8,611,246	8,050,000	8,571,813	(289,964)			4.000	0.590	JD	26,833	367,617	09/25/2012	12/01/2015
649888-GA-0	NEW YORK MUNICIPAL BOND BANK AGENCY				112.5770	10,486,548	9,315,000	10,457,035	(385,824)			5.000	0.740	JD	38,813	531,731	09/25/2012	12/01/2016
649902-2K-8	NEW YORK STATE DORMITORY AUTHORITY				105.4890	1,054,890	1,000,000	1,046,247	(40,846)			5.000	0.850	FA	18,889	50,000	08/10/2011	02/15/2015
649902-ZM-4	NEW YORK STATE DORMITORY AUTHORITY				109.7560	1,097,560	1,000,000	1,083,133	(38,552)			5.000	1.029	FA	18,889	50,000	09/08/2011	02/15/2016
649902-2P-7	NEW YORK STATE DORMITORY AUTHORITY				113.3400	4,533,600	4,000,000	4,514,993	(162,205)			5.000	0.815	FA	75,556	200,000	08/08/2012	02/15/2017
649902-3N-1	NEW YORK STATE DORMITORY AUTHORITY				113.6180	1,136,180	1,000,000	1,130,044	(39,884)			5.000	0.872	MS	14,722	50,000	07/17/2012	03/15/2017
649902-MV-2	NEW YORK STATE DORMITORY AUTHORITY				110.1080	7,922,271	7,195,000	7,895,684	(312,959)			5.000	0.544	MS	105,926	359,750	01/08/2013	03/15/2016

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1 CUSIP Identification	2 Description	3 Code		4 Codes		6 NAIC Designation	7 Actual Cost	8 Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 Interest		20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
		3	4	5	6			8	9									19 When Paid	20 Accrued			
649902-PJ-6.	NEW YORK STATE DORMITORY AUTHORITY				1FE	4,315,369	4,118,478	3,640,000	4,089,165	(144,102)						5.000	0.766	JD	8,089	182,000	02/08/2013	12/15/2016
649902-SD-6.	NEW YORK STATE DORMITORY AUTHORITY				1FE	1,174,970	1,101,080	1,000,000	1,086,196	(38,517)						5.000	1.030	MS	14,722	50,000	09/06/2011	03/15/2016
649902-TG-8.	NEW YORK STATE DORMITORY AUTHORITY				1FE	4,642,800	4,404,320	4,000,000	4,363,182	(162,805)						5.000	0.829	MS	58,889	200,000	04/09/2012	03/15/2016
649906-DJ-5.	NEW YORK STATE DORMITORY AUTHORITY				1FE	4,531,279	4,244,074	4,100,000	4,199,380	(131,115)						5.000	1.719	AO	51,250	205,000	05/13/2011	10/01/2014
649906-IP-5.	NEW YORK STATE DORMITORY AUTHORITY				1FE	1,964,019	1,885,756	1,835,000	1,877,253	(56,059)						4.000	0.900	AO	18,350	95,216	05/24/2012	10/01/2014
649906-WT-7.	NEW YORK STATE DORMITORY AUTHORITY				1FE	3,011,952	2,914,855	2,620,000	2,873,301	(89,697)						5.000	1.400	AO	32,750	169,936	05/24/2012	10/01/2016
649906-X2-5.	NEW YORK STATE DORMITORY AUTHORITY				1FE	444,633	426,669	385,000	425,631	(16,046)						5.000	0.732	JJ	9,625	13,154	09/24/2012	07/01/2016
649906-X3-3.	NEW YORK STATE DORMITORY AUTHORITY				1FE	413,539	397,775	350,000	397,752	(13,334)						5.000	1.022	JJ	8,750	11,958	09/24/2012	07/01/2017
649907-AF-9.	NEW YORK STATE DORMITORY AUTHORITY				1FE	2,720,268	2,614,878	2,425,000	2,602,591	(100,600)						5.000	0.772	AO	30,313	111,483	10/03/2012	10/01/2015
649907-BL-5.	NEW YORK STATE DORMITORY AUTHORITY				1FE	1,395,189	1,357,986	1,225,000	1,355,491	(33,944)						4.000	1.091	AO	12,250	45,053	10/24/2012	10/01/2017
649907-EB-4.	NEW YORK STATE DORMITORY AUTHORITY				1FE	2,742,114	2,648,428	2,370,000	2,632,297	(93,889)						5.000	0.911	AO	29,625	108,954	10/04/2012	10/01/2016
649907-EF-5.	NEW YORK STATE DORMITORY AUTHORITY				1FE	1,917,144	1,851,084	1,800,000	1,845,791	(60,991)						4.000	0.582	AO	18,000	66,200	10/24/2012	10/01/2014
649907-EH-1.	NEW YORK STATE DORMITORY AUTHORITY				1FE	2,635,110	2,547,854	2,280,000	2,530,354	(89,564)						5.000	0.941	AO	28,500	104,817	10/24/2012	10/01/2016
64990E-EE-3.	NEW YORK STATE DORMITORY AUTHORITY				1FE	3,620,000	3,619,928	3,620,000	3,620,000							0.750	0.750	MS	7,994	30,845	07/17/2012	03/15/2015
64990E-EP-8.	NEW YORK STATE DORMITORY AUTHORITY				1FE	13,906,167	13,176,766	12,445,000	13,112,866	(552,250)						5.000	0.514	MS	183,218	706,945	07/18/2012	03/15/2015
64990E-ER-4.	NEW YORK STATE DORMITORY AUTHORITY				1FE	11,872,500	11,361,800	10,000,000	11,300,500	(398,478)						5.000	0.872	MS	147,222	568,056	07/18/2012	03/15/2017
64990E-GV-3.	NEW YORK STATE DORMITORY AUTHORITY				1FE	1,807,619	1,734,102	1,530,000	1,731,278	(63,312)						5.000	0.730	FA	28,900	63,113	10/12/2012	02/15/2017
64990H-FW-3.	NEW YORK STATE DORMITORY AUTHORITY				1FE	3,513,390	3,323,880	3,000,000	3,269,875	(105,471)						5.000	1.330	JJ	75,000	150,000	08/30/2011	07/01/2016
64990H-IV-9.	NEW YORK STATE DORMITORY AUTHORITY				1FE	2,145,461	2,051,962	1,900,000	2,038,820	(57,716)						4.000	0.878	MM	9,711	76,000	02/15/2012	05/15/2016
64990H-OM-5.	NEW YORK STATE DORMITORY AUTHORITY				1FE	1,261,780	1,213,906	1,150,000	1,210,438	(40,052)						4.000	0.480	JJ	23,000	36,033	09/11/2012	07/01/2015
64990H-ON-3.	NEW YORK STATE DORMITORY AUTHORITY				1FE	2,415,656	2,323,464	2,145,000	2,324,582	(71,058)						4.000	0.620	JJ	42,900	67,210	09/11/2012	07/01/2016
650009-YQ-0.	NEW YORK STATE THRUWAY AUTHORITY				1FE	2,267,920	2,178,880	2,000,000	2,155,493	(76,521)						5.000	1.061	JJ	50,000	97,222	06/27/2012	01/01/2016
650009-VS-6.	NEW YORK STATE THRUWAY AUTHORITY				1FE	4,409,732	4,277,373	3,810,000	4,216,246	(131,784)						5.000	1.361	JJ	95,250	185,208	06/27/2012	01/01/2017
650013-S3-0.	NEW YORK STATE THRUWAY AUTHORITY				1FE	9,512,775	8,743,598	8,250,000	8,689,180	(349,420)						5.000	0.705	AO	103,125	412,500	08/22/2011	04/01/2015
650013-S4-8.	NEW YORK STATE THRUWAY AUTHORITY			1	1FE	1,138,100	1,080,960	1,000,000	1,062,808	(35,297)						5.000	1.350	AO	12,500	50,000	11/03/2011	04/01/2016
650014-NX-7.	NEW YORK STATE THRUWAY AUTHORITY				1FE	3,805,540	3,763,143	3,250,000	3,744,651	(60,889)						5.000	1.304	AO	40,625	81,250	06/27/2013	04/01/2018
650014-NY-5.	NEW YORK STATE THRUWAY AUTHORITY				1FE	4,579,460	4,497,647	3,850,000	4,497,013	(82,446)						5.250	1.181	AO	50,531	101,063	06/07/2013	04/01/2018
650028-TH-6.	NEW YORK STATE THRUWAY AUTHORITY				1FE	5,514,720	5,082,240	4,800,000	5,047,099	(204,113)						5.000	0.690	MS	70,667	240,000	09/09/2011	03/15/2015

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Code			4 Codes			5 Bond CHAR			6 NAIC Designation	7 Actual Cost	8 Fair Value		9 Fair Value	10 Par Value	11 Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	Interest			20 Amount Rec. During Year	21 Acquired	22 Dates	Stated Contractual Maturity Date
		1	2	3	1	2	3	18 When Paid	19 Admitted Amount Due & Accrued																					
650028-UP-6	NEW YORK STATE THRUWAY AUTHORITY									1FE	6,497,645	6,248,990	6,248,990	5,500,000	6,210,097			(217,615)				5.000	0.900	MS	80,972	08/23/2012	03/15/2017			
650035-NZ-7	NEW YORK STATE URBAN DEVELOPMENT CORP									1FE	7,188,321	6,814,619	6,814,619	6,010,000	6,747,852			(240,700)					5.250	1.080	JJ	157,763	02/24/2012	01/01/2017		
650035-OZ-4	NEW YORK STATE URBAN DEVELOPMENT CORP									1FE	1,747,455	1,704,270	1,704,270	1,500,000	1,688,142			(57,569)					5.000	1.009	MS	22,083	12/18/2012	03/15/2017		
650035-SK-5	NEW YORK STATE URBAN DEVELOPMENT CORP									1FE	1,130,860	1,092,850	1,092,850	1,000,000	1,085,313			(43,293)					5.000	0.600	JD	2,222	12/12/2012	12/15/2015		
650035-UH-9	NEW YORK STATE URBAN DEVELOPMENT CORP									1FE	1,136,760	1,048,080	1,048,080	1,000,000	1,041,223			(40,874)					5.000	0.851	JJ	25,000	08/22/2011	01/01/2015		
73358H-KG-8	PORT AUTHORITY OF NEW YORK & NEW JERSEY									1FE	3,886,350	3,873,753	3,873,753	3,900,000	3,891,109			4,596					5.000	0.720	JD	1,950	12/14/2012	12/01/2015		
88880T-MM-5	TOBACCO SETTLEMENT FINANCING CORP/NY									1FE	2,791,604	2,826,247	2,826,247	2,450,000	2,770,104			(21,499)					5.000	1.900	JD	10,208	09/05/2013	06/01/2018		
88880T-MT-0	TOBACCO SETTLEMENT FINANCING CORP/NY									1FE	4,617,400	4,614,280	4,614,280	4,000,000	4,571,651			(45,749)					5.000	1.632	JD	16,867	08/15/2013	06/01/2018		
89602N-UX-0	TRIBOROUGH BRIDGE & TUNNEL AUTHORITY									1FE	4,004,484	3,753,531	3,753,531	3,450,000	3,693,254			(127,917)					5.000	1.177	WN	22,042	07/14/2011	11/15/2015		
89602N-V3-5	TRIBOROUGH BRIDGE & TUNNEL AUTHORITY									1FE	2,500,000	2,502,025	2,502,025	2,500,000	2,500,000								5.000	0.816	MON	727	12/13/2013	11/15/2032		
89602N-VT-8	TRIBOROUGH BRIDGE & TUNNEL AUTHORITY									1FE	6,169,778	5,740,538	5,740,538	5,475,000	5,705,668			(228,919)					5.000	0.763	JJ	136,875	12/14/2011	01/01/2015		
89602N-WH-3	TRIBOROUGH BRIDGE & TUNNEL AUTHORITY									1FE	1,043,010	982,953	982,953	900,000	968,662			(33,755)					5.000	1.131	JJ	22,500	10/05/2011	01/01/2016		
89602N-ZT-4	TRIBOROUGH BRIDGE & TUNNEL AUTHORITY									1FE	3,581,432	3,439,973	3,439,973	3,050,000	3,412,648			(124,418)					5.000	0.801	WN	19,486	08/03/2012	11/15/2016		
89602N-ZV-9	TRIBOROUGH BRIDGE & TUNNEL AUTHORITY									1FE	3,978,656	3,957,256	3,957,256	3,370,000	3,958,031			(20,625)					5.000	1.292	WN	21,531	10/24/2013	11/15/2018		
91802R-AC-3	UTILITY DEBT SECURITIZATION AUTHORITY									1FE	1,122,640	1,122,360	1,122,360	1,000,000	1,121,083			(1,557)					5.000	0.838	JD	1,806	12/12/2013	12/15/2018		
02765U-EV-2	AMERICAN MUNICIPAL POWER INC.									1FE	680,688	653,352	653,352	600,000	647,611			(22,023)					5.000	1.201	FA	11,333	06/13/2012	02/15/2016		
186406-FY-5	CLEVELAND STATE UNIVERSITY									1FE	2,225,020	2,155,440	2,155,440	2,000,000	2,144,720			(58,960)					4.000	0.961	JD	6,667	08/08/2012	06/01/2016		
186406-FZ-2	CLEVELAND STATE UNIVERSITY									1FE	681,920	662,638	662,638	605,000	660,424			(15,790)					4.000	1.251	JD	2,017	08/08/2012	06/01/2017		
186427-BA-7	CLEVELAND DEPARTMENT OF PUBLIC UTILITIES									1FE	215,980	209,616	209,616	200,000	208,904			(7,076)					5.000	0.530	JJ	5,000	03/12/2013	01/01/2015		
353186-8M-4	COUNTY OF FRANKLIN OH									1FE	1,117,040	1,135,510	1,135,510	1,000,000	1,111,138			(5,902)					5.000	3.380	WN	6,389	06/27/2013	11/15/2033		
407287-KT-7	COUNTY OF HAMILTON OH SALES TAX REVENUE									1FE	2,112,122	1,992,058	1,992,058	1,835,000	1,965,104			(66,737)					5.000	1.241	JD	7,646	09/23/2011	12/01/2015		
47770V-AL-4	COUNTY OF LUCAS OH									1FE	1,506,830	1,453,712	1,453,712	1,300,000	1,459,129			(47,701)					5.000	0.868	JJ	32,500	01/30/2013	01/01/2017		
549310-IN-0	COUNTY OF LUCAS OH									1FE	1,497,086	1,469,551	1,469,551	1,375,000	1,426,646			(26,498)					5.000	2.921	WN	8,785	04/06/2011	11/15/2015		
663903-CP-5	NORTHEAST OHIO REGIONAL SEWER DISTRICT									1FE	1,436,999	1,390,772	1,390,772	1,240,000	1,391,743			(43,810)					5.000	1.278	WN	7,922	12/17/2012	11/15/2018		
67550-MT-3	OHIO STATE BUILDING AUTHORITY									1FE	2,319,380	2,253,240	2,253,240	2,000,000	2,184,071			(64,797)					5.250	1.801	AO	26,250	11/18/2011	10/01/2016		
67550-SP-5	OHIO STATE BUILDING AUTHORITY									1FE	1,103,340	1,059,050	1,059,050	1,000,000	1,054,476			(43,394)					5.000	0.608	AO	12,500	11/13/2012	04/01/2015		
67550-T3-3	OHIO STATE BUILDING AUTHORITY									1FE	3,229,324	3,083,686	3,083,686	2,900,000	3,044,100			(181,233)					4.000	1.120	AO	29,000	08/25/2011	10/01/2015		
67550-V4-8	OHIO STATE BUILDING AUTHORITY									1FE	3,458,970	3,243,960	3,243,960	3,000,000	3,200,828			(113,212)					5.000	1.120	AO	37,500	08/25/2011	10/01/2015		
67755W-AH-8	STATE OF OHIO									1FE	2,085,440	1,999,591	1,999,591	1,850,000	1,987,838			(78,143)					5.000	0.702	AO	23,125	08/13/2012	10/01/2015		
67756A-3M-2	OHIO HIGHER EDUCATIONAL FACILITY COMMISS.									1FE	3,324,690	3,206,820	3,206,820	3,000,000	3,179,534			(88,471)					4.000	0.971	JJ	60,000	04/25/2012	01/01/2016		
67756A-7H-9	OHIO HIGHER EDUCATIONAL FACILITY COMMISS.									1FE	774,807	759,823	759,823	695,000	756,465			(18,342)					4.000	0.918	JD	2,317	01/30/2013	12/01/2016		
67756A-7J-5	OHIO HIGHER EDUCATIONAL FACILITY COMMISS.									1FE	584,674	571,810	571,810	515,000	572,100			(12,575)					4.000	1.099	JD	1,717	01/30/2013	12/01/2017		
67756B-VQ-0	OHIO HIGHER EDUCATIONAL FACILITY COMMISS.									1FE	3,470,775	3,326,107	3,326,107	3,065,000	3,305,309			(123,943)					5.000	0.862	JD	12,771	08/28/2012	12/01/2015		
67756B-AW-6	OHIO HIGHER EDUCATIONAL FACILITY COMMISS.									1FE	2,250,000	2,248,178	2,248,178	2,250,000	2,250,000								0.530	0.530	MON	1,006	05/16/2013	01/01/2018		

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes			4 Fair Value				5 Change in Book / Adjusted Carrying Value				6 Interest				22 Dates	
		4 F	5 O	6 R	7 Rate Used to Obtain Fair Value	8 Fair Value	9 Par Value	10 Book/ Adjusted Carrying Value	11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Foreign Exchange Change In B./A.C.V.	15 Rate of	16 Effective Rate of	17 When Paid	18 Admitted Amount Due & Accrued		19 Amount Rec. During Year	20 Acquired	21 Stated Contractual Maturity Date
677560-CE-4	OHIO HIGHER EDUCATIONAL FACILITY COMMISS.	1FE			2,236,020	2,227,960	2,000,000		(4,627)			4.000	0.980	JD	6,222		11/01/2013	12/01/2017
677581-CG-3	STATE OF OHIO	1FE			2,000,790	1,936,480	1,750,000		1,936,480			5.000	0.754	JD	3,889	87,500	03/05/2013	06/15/2016
677581-EL-0	STATE OF OHIO	1FE			3,169,061	2,929,262	2,805,000		(107,304)			5.000	1.102	JD	6,233	140,250	07/18/2011	12/15/2014
677581-ER-7	STATE OF OHIO	1FE			2,205,660	2,134,100	2,000,000		(66,254)			4.000	0.629	JD	3,556	86,889	11/07/2012	12/15/2015
677659-JP-7	OHIO STATE WATER DEVELOPMENT AUTHORITY	1FE			1,372,187	1,333,629	1,160,000		(35,341)			5.250	0.722	JD	5,075	60,900	04/18/2013	06/01/2017
67766M-KK-7	OHIO STATE WATER DEVELOPMENT AUTHORITY	1FE			1,072,541	1,107,225	1,125,000		12,165			5.000	1.124	JD			01/19/2012	06/01/2016
67766M-TQ-5	OHIO STATE WATER DEVELOPMENT AUTHORITY	1FE			4,622,639	4,346,381	3,850,000		(160,910)			5.000	0.711	JD	16,042	192,500	02/29/2012	12/01/2016
67766M-JV-2	OHIO STATE WATER DEVELOPMENT AUTHORITY	1FE			2,250,000	2,243,700	2,250,000					1.214	1.214	JD	2,276	27,315	02/23/2012	06/01/2016
67766M-JW-0	OHIO STATE WATER DEVELOPMENT AUTHORITY	1FE			4,000,000	4,005,000	4,000,000					1.264	1.264	JD	4,213	50,560	02/23/2012	12/01/2016
914719-JH-3	UNIVERSITY OF CINCINNATI	1FE			1,100,750	1,052,190	1,000,000		(31,011)			4.000	0.842	JD	3,333	40,000	02/15/2012	06/01/2015
914719-JZ-3	UNIVERSITY OF CINCINNATI	1FE			673,716	646,618	600,000		(17,240)			4.000	1.032	JD	2,000	24,000	02/15/2012	06/01/2016
914719-WF-5	UNIVERSITY OF CINCINNATI	1FE			1,984,242	1,929,639	1,785,000		(56,652)			4.000	0.750	JD	5,950	70,408	11/16/2012	06/01/2016
678908-L7-7	OKLAHOMA DEVELOPMENT FINANCE AUTHORITY	1FE			1,121,830	1,091,080	1,000,000		(32,464)			5.000	1.601	FA	18,889	50,000	05/23/2012	02/15/2016
679008-VP-3	OKLAHOMA CAPITAL IMPROVEMENT AUTHORITY	1FE			605,268	601,922	575,000		(6,864)			2.500	0.851	JJ	7,188	3,474	03/26/2013	07/01/2016
679111-UE-2	OKLAHOMA TURNPIKE AUTHORITY	1FE			1,147,240	1,091,330	1,000,000		(42,957)			5.000	0.829	JJ	25,000	50,000	07/31/2012	01/01/2016
679111-UR-3	OKLAHOMA TURNPIKE AUTHORITY	1FE			4,392,531	4,087,512	3,900,000		(153,230)			5.000	1.002	JJ	97,500	195,000	10/05/2011	01/01/2015
68607V-A9-6	OREGON STATE LOTTERY	1FE			2,000,000	96,4410	2,000,000					1.353	1.353	AO	6,765	12,403	04/04/2013	04/01/2018
68607V-TV-7	OREGON STATE LOTTERY	1FE			1,470,924	1,377,519	1,300,000		(42,116)			5.000	1.652	AO	16,250	65,000	03/01/2011	04/01/2015
68608J-NR-8	OREGON STATE FACILITIES AUTHORITY	1FE			1,042,930	1,011,960	1,000,000		(14,598)			4.000	2.501	MN	6,667	40,000	04/05/2011	05/01/2014
736742-MS-3	CITY OF PORTLAND OR SEWER SYSTEM REVENUE	1FE			1,592,136	1,498,730	1,350,000		(54,387)			5.000	0.859	JD	3,000	67,500	01/09/2012	06/15/2016
736742-PV-3	CITY OF PORTLAND OR SEWER SYSTEM REVENUE	1FE			834,054	778,968	730,000		(30,686)			5.000	0.730	JD	3,042	36,500	01/09/2012	06/01/2015
736742-QF-7	CITY OF PORTLAND OR SEWER SYSTEM REVENUE	1FE			8,338,050	7,771,190	7,000,000		(276,495)			5.000	0.931	JD	15,556	350,000	08/17/2011	06/15/2016
89546R-KK-9	TRI-COUNTY METROPOLITAN TRANSPORTATION D.	1FE			5,262,500	5,171,850	5,000,000		(99,718)			3.000	0.542	MN	25,000	97,500	03/01/2013	11/01/2016
89546R-KL-7	TRI-COUNTY METROPOLITAN TRANSPORTATION D.	1FE	1		7,974,928	7,805,858	7,250,000		(186,969)			4.000	0.782	MN	48,333	188,500	03/01/2013	11/01/2017
938240-CX-4	WASHINGTON COUNTY CLEAN WATER SERVICES	1FE			3,476,895	3,265,529	2,915,000		(110,086)			5.000	1.079	AO	36,438	145,750	09/01/2011	10/01/2016
01728A-M9-4	ALLEGHENY COUNTY HOSPITAL DEVELOPMENT AU	1FE			1,158,040	1,114,420	1,000,000		(33,794)			5.000	1.450	MS	16,667	50,000	01/12/2012	09/01/2016
01728A-04-1	ALLEGHENY COUNTY HOSPITAL DEVELOPMENT AU	1FE			5,880,900	5,768,350	5,000,000		(94,739)			5.000	1.350	JD	11,111	250,000	06/07/2013	06/15/2018
01728A-X9-2	ALLEGHENY COUNTY HOSPITAL DEVELOPMENT AU	1FE			1,655,985	1,594,605	1,500,000		(37,465)			5.000	2.372	MN	9,583	75,000	03/08/2011	05/15/2015
01728A-ZT-6	ALLEGHENY COUNTY HOSPITAL DEVELOPMENT AU	1FE			5,382,800	5,107,500	5,000,000		(227,317)			5.000	0.430	JD	11,111	250,000	10/03/2012	06/15/2014
017343-CN-2	PORT AUTHORITY OF ALLEGHENY COUNTY	1FE			2,115,900	2,012,580	2,000,000		(39,278)			4.000	2.000	MS	26,667	80,000	02/17/2011	03/01/2014
017357-YG-3	ALLEGHENY COUNTY SANITARY AUTHORITY	1FE			3,766,030	3,570,933	3,290,000		(112,032)			5.000	1.460	JD	13,708	164,500	08/17/2011	12/01/2015
074863-FH-9	BEAVER COUNTY HOSPITAL AUTHORITY	1FE			866,712	813,456	800,000		(28,844)			5.000	1.340	MN	5,111	40,000	12/21/2011	05/15/2014
2028IP-FC-1	COMMONWEALTH FINANCING AUTHORITY	1FE			534,712	522,605	475,000		(12,643)			4.000	1.039	JD	1,583	16,256	01/16/2013	06/01/2017
611530-AC-0	MONROEVILLE FINANCE AUTHORITY	1FE			1,297,445	1,254,163	1,250,000		(30,812)			3.000	0.524	FA	14,167	39,063	07/25/2012	02/15/2014
611530-AE-6	MONROEVILLE FINANCE AUTHORITY	1FE			1,381,438	1,335,575	1,250,000		(36,813)			4.000	0.972	FA	18,889	52,083	07/25/2012	02/15/2016

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1	2	3			4		5		6	7	8		9		10	11	12	13	14	15	16			17		18		19	20	21	22
		CUSIP Identification	Description	Code	g	o	r	e			i	n	Bond CHAR	NAIC Designation							Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)				
61530-AT-3	MONROEVILLE FINANCE AUTHORITY								1FE	539,470	103.9090	519,545	519,545	500,000	517,534	(15,487)						4.000	0.853	FA	7,556	20,833	07/20/2012	02/15/2015			
613607-AK-6	MONTGOMERY COUNTY INDUSTRIAL DEVELOPMENT								1FE	681,454	101.9370	662,591	662,591	650,000	660,377	(13,789)						3.000	0.851	AO	4,875	19,500	06/06/2012	10/01/2014			
613607-AL-4	MONTGOMERY COUNTY INDUSTRIAL DEVELOPMENT								1FE	547,055	106.0620	530,310	530,310	500,000	525,274	(14,257)						4.000	1.072	AO	5,000	20,000	06/06/2012	10/01/2015			
70869V-AD-6	PENNSYLVANIA ECONOMIC DEVELOPMENT FINANC.								1FE	14,129,312	114.6920	13,579,533	13,579,533	11,840,000	13,557,758	(480,727)						5.000	0.789	JJ	296,000	416,044	11/06/2012	07/01/2017			
70869V-AE-4	PENNSYLVANIA ECONOMIC DEVELOPMENT FINANC.								1FE	10,255,472	116.7890	10,277,432	10,277,432	8,800,000	10,125,119	(130,353)						5.000	1.525	JJ	220,000	35,139	07/15/2013	07/01/2018			
70869V-AK-0	PENNSYLVANIA ECONOMIC DEVELOPMENT FINANC.								1FE	5,671,000	110.0310	5,501,550	5,501,550	5,000,000	5,481,067	(157,472)						4.000	0.751	JJ	100,000	140,556	10/03/2012	01/01/2017			
70869V-AP-9	PENNSYLVANIA ECONOMIC DEVELOPMENT FINANC.								1FE	7,827,590	107.1460	7,500,220	7,500,220	7,000,000	7,472,038	(309,685)						5.000	0.483	JJ	175,000	245,972	01/08/2013	07/01/2015			
70869V-AQ-7	PENNSYLVANIA ECONOMIC DEVELOPMENT FINANC.								1FE	28,992,000	111.2990	27,824,750	27,824,750	25,000,000	27,705,054	(1,066,918)						5.000	0.631	JJ	625,000	878,472	10/03/2012	07/01/2016			
708796-68-4	PENNSYLVANIA HOUSING FINANCE AGENCY								1FE	1,140,000	100.3560	1,144,058	1,144,058	1,140,000	1,140,000							1.050	1.050	AO	2,993	9,576	11/16/2012	04/01/2016			
708840-HU-0	INTERGOVERNMENTAL COOPERATIVE								1FE	3,555,971	113.8510	3,398,452	3,398,452	2,985,000	3,383,789	(112,816)						5.000	1.050	JD	6,633	149,250	06/21/2012	06/15/2017			
70917R-65-8	EDUCATIONAL FACILITY								1FE	2,040,290	110.8100	1,939,175	1,939,175	1,750,000	1,888,740	(59,126)						5.000	1.460	JD	3,889	87,500	07/27/2011	06/15/2016			
70917R-1Q-6	EDUCATIONAL FACILITY								1FE	397,947	110.8620	388,017	388,017	350,000	386,057	(11,890)						5.000	0.754	JD	778	17,500	03/05/2013	06/15/2016			
70917S-AD-5	EDUCATIONAL FACILITY								1FE	1,222,265	107.6100	1,183,710	1,183,710	1,100,000	1,178,994	(34,719)						4.000	0.770	AO	11,000	43,756	09/19/2012	04/01/2016			
70917S-AE-3	EDUCATIONAL FACILITY								1FE	584,585	109.6880	548,440	548,440	500,000	546,961	(14,145)						4.000	1.050	AO	5,000	19,889	09/19/2012	04/01/2017			
709193-LM-6	DEVELOPMENT AUTH.								1FE	1,063,240	101.8900	1,018,900	1,018,900	1,000,000	1,014,718	(29,208)						4.000	1.041	JJ	20,000	46,667	04/19/2012	07/01/2014			
709193-LP-9	DEVELOPMENT AUTH.								1FE	1,138,230	110.6380	1,106,380	1,106,380	1,000,000	1,084,009	(32,700)						5.000	1.561	JJ	25,000	58,333	04/19/2012	07/01/2016			
709223-5D-9	COMMISSION								1FE	3,145,000	99.6360	3,133,552	3,133,552	3,145,000	3,145,000							0.660	0.660	MON	1,697	18,276	01/25/2013	12/01/2017			
709223-YP-0	COMMISSION								1FE	1,160,030	112.1390	1,121,390	1,121,390	1,000,000	1,117,574	(39,634)						5.000	0.904	JD	4,167	50,000	12/03/2012	12/01/2016			
709223-Z4-6	COMMISSION								1FE	844,830	109.2610	819,458	819,458	750,000	844,937	76						4.000	3.560	JD	2,500	30,000	07/18/2012	12/01/2016			
717893-VC-2	CITY OF PHILADELPHIA PA WATER & WASTEWAT.								1FE	2,425,038	102.1980	2,248,356	2,248,356	2,200,000	2,232,189	(70,151)						5.000	1.744	JD	4,889	110,000	03/15/2011	06/15/2014			
717893-VE-8	CITY OF PHILADELPHIA PA WATER & WASTEWAT.								1FE	6,457,207	110.6470	6,389,864	6,389,864	5,775,000	6,351,619	(105,587)						5.000	0.877	JD	12,833	188,750	08/26/2013	06/15/2016			
717893-VN-8	CITY OF PHILADELPHIA PA WATER & WASTEWAT.								1FE	2,809,780	113.5210	2,798,293	2,798,293	2,465,000	2,792,443	(17,337)						5.000	1.071	JD	5,478	61,625	10/22/2013	06/15/2017			
717893-VP-3	CITY OF PHILADELPHIA PA WATER & WASTEWAT.								1FE	870,717	115.4270	877,245	877,245	760,000	864,314	(6,403)						5.000	1.780	JD	1,689	19,000	09/16/2013	06/15/2018			
717893-VS-7	CITY OF PHILADELPHIA PA WATER & WASTEWAT.								1FE	8,927,840	111.2060	8,896,480	8,896,480	8,000,000	8,813,913	(113,927)						5.000	1.002	FA	166,667		08/14/2013	08/01/2016			
717893-VQ-9	CITY OF PHILADELPHIA PA WATER & WASTEWAT.								1FE	1,283,724	103.1550	1,237,860	1,237,860	1,200,000	1,234,902	(41,794)						4.000	0.490	MM	8,000	48,000	10/25/2012	11/01/2014			
725304-RV-3	PITTSBURGH WATER & SEWER AUTHORITY								1FE	1,085,940	108.4510	1,084,510	1,084,510	1,000,000	1,084,720	(1,220)						4.000	0.779	MS	1,444		12/12/2013	09/01/2016			
725304-RW-1	PITTSBURGH WATER & SEWER AUTHORITY								1FE	1,103,010	110.0370	1,100,370	1,100,370	1,000,000	1,101,954	(1,056)						4.000	1.150	MS	1,444		12/12/2013	09/01/2017			
725304-RX-9	PITTSBURGH WATER & SEWER AUTHORITY								1FE	1,163,410	114.9320	1,149,320	1,149,320	1,000,000	1,152,190	(1,220)						5.000	1.600	MS	1,806		12/12/2013	09/01/2018			
857322-3N-9	STATE PUBLIC SCHOOL BUILDING AUTHORITY								1FE	222,324	107.7410	215,482	215,482	200,000	214,865	(7,459)						5.250	0.532	FA	4,375	5,250	03/12/2013	08/01/2015			

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1 CUSIP Identification	2 Description	3 Codes			6 NAIC Designation	7 Actual Cost	8 Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
		4 F	5 O	6 R			8 Rate Used to Obtain Fair Value	9 Fair Value													
857325-NM-6.	STATE PUBLIC SCHOOL BUILDING AUTHORITY				1FE	792,458	101,1890	756,918	750,000	757,861		(31,655)			5.000	0.745	AO	9,375	31,563	11/07/2012	04/01/2014
857325-NX-4.	STATE PUBLIC SCHOOL BUILDING AUTHORITY				1FE	1,083,060	105,6580	1,056,580	1,000,000	1,049,867		(39,522)			5.000	0.967	AO	12,500	42,083	11/07/2012	04/01/2015
913351-HC-3.	UNIVERSITY OF PITTSBURGH, RHODE ISLAND CONVENTION				1FE	3,039,923	114,9640	2,902,941	2,525,000	2,903,892		(100,289)			5.000	0.871	MS	37,174	126,250	08/21/2012	09/15/2017
212474-HC-7.	CENTER AUTHORITY, RHODE ISLAND HEALTH & EDUCATIONAL BUILDING				1FE	1,085,940	107,6710	1,076,710	1,000,000	1,073,276		(22,664)			4.000	0.869	MM	5,111	24,556	03/22/2013	05/15/2016
762197-NE-7.	CITY OF COLUMBIA SC				1FE	1,083,420	108,2620	1,082,620	1,000,000	1,078,058		(15,362)			4.000	1.061	MS	11,778	9,667	05/09/2013	09/15/2016
198504-LJ-9.	WATERWORKS & SEWER S. CITY OF GREENVILLE SC				1FE	1,201,880	113,1570	1,131,570	1,000,000	1,127,336		(40,610)			5.000	0.811	FA	20,833	50,000	02/23/2012	02/01/2017
396586-SU-4.	WATERWORKS SYSTEM, CITY OF GREENVILLE SC				1FE	1,168,690	109,4120	1,094,120	1,000,000	1,090,684		(43,102)			5.000	0.614	FA	20,833	50,000	03/06/2012	02/01/2016
396586-TF-6.	WATERWORKS SYSTEM, LEXINGTON COUNTY HEALTH SERVICES DISTRICT, CITY OF ROCK HILL SC COMBINED				1FE	2,151,760	102,7410	2,054,820	2,000,000	2,039,424		(46,751)			4.000	0.942	FA	8,333	20,000	04/04/2012	02/01/2016
529050-DH-6.	UTILITY SY				1FE	1,048,670	105,9570	1,059,570	1,000,000	1,031,316		(10,046)			3.000	1.921	JJ	15,000	30,000	03/23/2012	01/01/2017
772249-MG-0.	SOUTH CAROLINA STATE PUBLIC SERVICE AUTH.				1FE	3,916,675	104,7570	3,666,495	3,500,000	3,610,877		(108,919)			5.000	1.790	JJ	87,500	175,000	02/17/2011	01/01/2015
837147-6V-4.	SOUTH CAROLINA STATE PUBLIC SERVICE AUTH.				1FE	1,598,763	103,7990	1,531,035	1,475,000	1,524,623		(49,316)			4.000	0.620	JJ	29,500	59,000	06/26/2012	01/01/2015
837147-7X-9.	SOUTH CAROLINA STATE PUBLIC SERVICE AUTH.				1FE	1,485,018	108,9860	1,389,572	1,275,000	1,372,289		(47,828)			5.000	1.131	JJ	31,875	63,750	08/11/2011	01/01/2016
837147-R7-4.	SOUTH CAROLINA STATE PUBLIC SERVICE AUTH.				1FE	3,513,060	108,8140	3,264,420	3,000,000	3,233,595		(120,434)			5.000	0.889	JD	12,500	150,000	08/19/2011	12/01/2015
837151-BP-3.	SOUTH CAROLINA TRANSPORTATION INFRASTRUC.				1FE	2,644,042	112,6330	2,545,506	2,260,000	2,528,061		(96,015)			5.250	0.871	AO	29,663	118,650	10/12/2012	10/01/2016
837152-KH-9.	SOUTH CAROLINA TRANSPORTATION INFRASTRUC.				1FE	5,783,300	111,9520	5,597,600	5,000,000	5,555,154		(198,771)			5.000	0.899	AO	62,500	229,167	10/10/2012	10/01/2016
837152-SC-2.	SOUTH CAROLINA TRANSPORTATION INFRASTRUC.				1FE	310,260	100,7580	302,274	300,000	301,695		(5,899)			3.000	1.013	AO	1,900	9,000	06/27/2012	04/15/2014
847113-BG-1.	SPARTANBURG REGIONAL HEALTH SERVICES D.I.S.				1FE	504,423	104,0890	489,218	470,000	486,292		(12,493)			4.000	1.272	AO	3,969	18,800	06/27/2012	04/15/2015
847113-BH-9.	SPARTANBURG REGIONAL HEALTH SERVICES D.I.S.				1FE	545,845	106,7820	533,910	500,000	528,304		(12,090)			4.000	1.472	AO	4,222	20,000	06/27/2012	04/15/2016
847113-BJ-5.	SPARTANBURG REGIONAL HEALTH SERVICES D.I.S.				1FE	801,920	108,3620	791,043	730,000	780,489		(14,781)			4.000	1.821	AO	6,164	29,200	06/27/2012	04/15/2017
847113-BK-2.	SOUTH DAKOTA BOARD OF REVENUES				1FE	2,191,056	115,3620	2,186,110	1,895,000	2,184,663		(6,393)			5.000	1.290	AO	23,688	112,500	11/25/2013	04/01/2018
837542-CX-5.	SOUTH DAKOTA CONSERVANCY DISTRICT				1FE	4,645,000	100,1100	4,650,110	4,645,000	4,645,000					0.712	0.712	FA	13,780	33,072	05/09/2012	08/01/2015
837545-JJ-2.	CITY OF KNOXVILLE TN ELECTRIC SYSTEM REV.				1FE	510,665	111,0230	499,604	450,000	499,552		(11,113)			4.000	0.803	JJ	9,000	5,300	02/28/2013	07/01/2017
499746-VN-2.	CITY OF KNOXVILLE TN WASTEWATER SYSTEM R				1FE	1,151,930	105,7940	1,057,940	1,000,000	1,053,017		(42,172)			5.000	0.722	AO	12,500	50,000	08/19/2011	04/01/2015
499815-FD-5.	CITY OF MEMPHIS TN ELECTRIC SYSTEM REVEN.				1FE	824,637	108,8140	788,902	725,000	784,628		(30,840)			5.000	0.670	JD	3,021	36,250	09/11/2012	12/01/2015
566156-MM-6.	METROPOLITAN GOVERNMENT MASHVILLE & DAVI.				1FE	1,170,990	112,2590	1,122,590	1,000,000	1,088,724		(35,059)			5.000	1.328	AO	12,500	50,000	11/30/2011	10/01/2016
592041-PZ-4.	METROPOLITAN GOVERNMENT MASHVILLE & DAVI.				1FE	4,000,000	99,9120	3,996,480	4,000,000	4,000,000					0.460	0.460	MON	1,501	19,877	03/23/2012	10/01/2038
592041-SU-2.	METROPOLITAN GOVERNMENT OF MASHVILLE & D.			13	1FE	1,169,450	110,8750	1,108,750	1,000,000	1,086,979		(38,080)			5.000	1.059	JJ	25,000	50,000	01/19/2012	07/01/2016
592098-K3-0.	CITY OF AUSTIN TX ELECTRIC UTILITY REVEN.				1FE	5,708,300	108,6550	5,432,750	5,000,000	5,335,850		(176,176)			5.000	1.350	MM	31,944	250,000	11/09/2011	11/15/2015

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1	2	3			4		5		6	7	8		9		10	11	12	13	14	15	16			17		18		19	20	21	22
		Code	Description	Code	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value			Fair Value	Fair Value	Fair Value	Par Value							Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of				
052414-GP-8	CITY OF AUSTIN TX ELECTRIC UTILITY REVENUE			1FE	1,116,900	101.8110	1,018,110	1,000,000	1,015,858		(42,656)											5.000	0.701	MM	6,389	50,000	08/10/2011	05/15/2014			
052476-B2-3	CITY OF AUSTIN TX WATER & WASTEWATER SYS.			1FE	286,795	115.5570	288,893	250,000	283,161		(3,634)											5.000	1.462	MM	1,597	3,819	07/10/2013	11/15/2017			
052476-YV-4	CITY OF AUSTIN TX WATER & WASTEWATER SYS.			1FE	2,054,358	108.7040	1,956,672	1,800,000	1,945,202		(76,924)											5.000	0.653	MM	11,500	90,000	07/12/2012	11/15/2015			
052476-YM-2	CITY OF AUSTIN TX WATER & WASTEWATER SYS.			1FE	2,940,625	112.6860	2,817,150	2,500,000	2,736,399		(101,667)											5.000	0.812	MM	15,972	125,000	07/12/2012	11/15/2016			
117569-FG-3	CITY OF BRYAN TX ELECTRIC SYSTEM REVENUE			1FE	1,163,879	106.8960	1,117,063	1,045,000	1,088,694		(28,359)											5.000	2.152	JJ	26,125	52,250	04/15/2011	07/01/2015			
117569-FW-8	CITY OF BRYAN TX ELECTRIC SYSTEM REVENUE			1FE	1,442,532	106.8960	1,389,648	1,300,000	1,383,816		(55,410)											5.000	0.673	JJ	32,500	65,000	12/05/2012	07/01/2015			
117569-FX-6	CITY OF BRYAN TX ELECTRIC SYSTEM REVENUE			1FE	1,625,937	108.0080	1,593,118	1,475,000	1,566,229		(35,566)											4.000	1.471	JJ	29,500	59,000	04/05/2012	07/01/2016			
187154-AF-6	CLIFTON HIGHER EDUCATION FINANCE CORP.			1FE	1,475,113	112.7630	1,409,538	1,250,000	1,407,712		(48,899)											5.000	0.942	MS	20,833	62,500	08/13/2012	03/01/2017			
196558-PA-2	COLORADO RIVER MUNICIPAL WATER DISTRICT			1FE	1,146,920	108.7340	1,087,340	1,000,000	1,068,682		(33,578)											5.000	1.501	JJ	25,000	50,000	08/19/2011	01/01/2016			
208435-PM-3	SEWER SYSTEM R. & WATER & SEWER SYS.			1FE	270,014	103.9370	265,039	255,000	263,996		(4,762)											2.500	0.600	MM	815	7,685	09/14/2012	11/15/2015			
208435-PN-1	SEWER SYSTEM R. & WATER & SEWER SYS.			1FE	379,227	109.3970	366,480	335,000	365,857		(10,580)											4.000	0.750	MM	1,712	16,154	09/14/2012	11/15/2016			
235036-IJ-6	DALLAS/FORT WORTH INTERNATIONAL AIRPORT			1FE	1,118,550	112.0500	1,120,500	1,000,000	1,103,954		(14,596)											5.000	1.251	MM	8,333	11,806	07/12/2013	11/01/2016			
235036-IJ-4	DALLAS/FORT WORTH INTERNATIONAL AIRPORT			1FE	1,704,075	114.5680	1,718,520	1,500,000	1,685,138		(18,937)											5.000	1.661	MM	12,500	17,708	07/12/2013	11/01/2017			
235036-P8-7	DALLAS/FORT WORTH INTERNATIONAL AIRPORT			1FE	1,139,390	115.4280	1,154,280	1,000,000	1,132,496		(6,894)											5.000	2.101	MM	13,056	300,000	09/24/2013	11/01/2018			
235241-IJ-2	DALLAS AREA RAPID TRANSIT & SEWER SYS.			1FE	6,838,680	108.9140	6,534,840	6,000,000	6,345,833		(175,673)											5.000	1.919	JD	25,000	300,000	02/17/2011	12/01/2015			
235416-2M-5	CITY OF DALLAS TX WATERWORKS & SEWER SYS.			1FE	5,141,010	108.1960	4,868,820	4,500,000	4,828,533		(186,119)											5.000	0.784	AO	56,250	225,000	10/26/2012	10/01/2015			
283822-EK-6	CITY OF EL PASO TX WATER & SEWER REVENUE			1FE	1,088,480	106.8030	1,068,030	1,000,000	1,067,279		(20,913)											3.000	0.840	MS	10,000	20,333	11/29/2012	03/01/2017			
349515-PG-5	CITY OF FORT WORTH TX WATER & SEWER SYST.			1FE	1,174,190	109.6330	1,096,330	1,000,000	1,084,227		(39,090)											5.000	0.980	FA	18,889	50,000	08/12/2011	02/15/2016			
349515-PH-3	CITY OF FORT WORTH TX WATER & SEWER SYST.			1FE	1,182,030	113.2230	1,132,230	1,000,000	1,123,585		(38,800)											5.000	0.972	FA	18,889	50,000	06/25/2012	02/15/2017			
414004-X4-8	COUNTY OF HARRIS TX			1FE	681,312	103.0020	659,213	640,000	657,996		(23,316)											5.000	0.469	FA	12,089	16,000	03/07/2013	08/15/2014			
414005-PL-6	COUNTY OF HARRIS TX		3	1FE	3,700,000	100.0400	3,701,480	3,700,000	3,700,000													0.480	0.480	MON	1,480	19,489	07/26/2012	08/15/2015			
414005-PN-2	COUNTY OF HARRIS TX		3	1FE	2,515,000	100.3470	2,523,576	2,515,000	2,515,000													0.690	0.690	MON	1,420	18,265	07/26/2012	08/15/2017			
414009-FP-0	HARRIS COUNTY CULTURAL EDUCATION FACILIT		3	1FE	530,000	99.9250	529,603	530,000	530,000													0.360	0.360	MON	155	1,421	03/22/2013	06/01/2015			
414009-FQ-8	HARRIS COUNTY CULTURAL EDUCATION FACILIT		3	1FE	955,000	100.0280	955,267	955,000	955,000													0.460	0.460	MON	358	3,212	03/22/2013	06/01/2016			
414009-GS-3	HARRIS COUNTY CULTURAL EDUCATION FACILIT			1FE	1,175,720	114.5980	1,145,980	1,000,000	1,147,679		(28,041)											5.000	1.133	JD	4,167	33,750	03/22/2013	12/01/2017			
41422E-OK-7	METROPOLITAN TRANSIT AUTHORITY OF HARRIS			1FE	2,161,580	103.1780	2,063,560	2,000,000	2,057,636		(68,998)											4.000	0.522	MM	13,333	80,000	06/26/2012	11/01/2014			
41422E-DR-1	METROPOLITAN TRANSIT AUTHORITY OF HARRIS			1FE	1,945,665	103.1780	1,821,092	1,765,000	1,813,923		(58,501)											4.000	0.651	MM	11,767	70,600	09/09/2011	11/01/2014			
44236M-CW-3	HOUSTON COMMUNITY COLLEGE SYSTEM			1FE	1,143,411	109.9540	1,110,535	1,010,000	1,108,238		(35,173)											5.000	0.703	AO	10,661	50,500	03/01/2013	04/15/2016			
442435-IJ-0	CITY OF HOUSTON TX UTILITY SYSTEM REVENUE			1FE	10,776,065	108.7040	10,055,120	9,250,000	9,948,118		(368,449)											5.000	0.920	MM	59,097	462,500	08/24/2011	11/15/2015			
463831-HS-9	CITY OF IRVING TX WATERWORKS & SEWER SYS.			1FE	1,133,000	107.5880	1,075,880	1,000,000	1,050,706		(30,532)											5.000	1.813	FA	18,889	50,000	03/09/2011	08/15/2015			

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Code		4 Codes		6 NAIC Designation	7 Actual Cost	8 Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 Interest		20 Amount Rec. During Year	21 Acquired	22 Dates	23 Stated Contractual Maturity Date
		3	4	5	6			8	9									19 When Paid	20 Accrued				
882756-R3-5.	TEXAS PUBLIC FINANCE AUTHORITY					1FE	2,183,500	102,4410	2,048,820	2,000,000	2,045,706		(91,126)			5.000	0.420	JJ	50,000	100,000	06/21/2012	07/01/2014	
882756-R5-0.	TEXAS PUBLIC FINANCE AUTHORITY					1FE	5,788,400	107,1460	5,357,300	5,000,000	5,296,886		(195,466)			5.000	1.002	JJ	125,000	250,000	07/22/2011	07/01/2015	
882768-CM-2.	TEXAS STATE TECHNICAL COLLEGE					1FE	1,137,810	109,8820	1,098,820	1,000,000	1,074,638		(27,861)			5.000	2.021	FA	20,833	50,000	08/17/2011	08/01/2016	
882789-GJ-7.	TEXAS STATE UNIVERSITY SYSTEM					1FE	2,285,760	110,0190	2,200,380	2,000,000	2,129,015		(96,783)			5.000	1.990	MS	29,444	100,000	03/08/2011	03/15/2016	
882806-BE-1.	TEXAS TECH UNIVERSITY					1FE	1,706,085	106,4310	1,665,645	1,565,000	1,647,889		(31,074)			3.000	0.950	FA	17,737	46,950	01/06/2012	08/15/2016	
882831-EC-6.	TEXAS TRANSPORTATION COMMISSION					1FE	1,378,108	105,9630	1,276,854	1,205,000	1,262,615		(45,626)			5.000	1.128	AO	15,063	60,250	08/12/2011	04/01/2015	
882831-EE-2.	TEXAS TRANSPORTATION COMMISSION					1FE	1,708,550	110,2210	1,609,227	1,460,000	1,577,853		(51,326)			5.000	1.341	AO	18,250	73,000	06/01/2011	04/01/2016	
882831-EG-7.	TEXAS TRANSPORTATION COMMISSION					1FE	1,556,191	113,7590	1,478,867	1,300,000	1,479,131		(54,354)			5.000	0.700	AO	16,250	65,000	07/27/2012	04/01/2017	
914301-V3-7.	UNIVERSITY OF HOUSTON					1FE	5,378,265	105,3630	5,036,351	4,780,000	4,966,475		(191,028)			5.000	0.933	FA	90,289	239,000	12/06/2011	02/15/2015	
915115-3V-9.	PERMANENT UNIVERSITY FUND				13	1FE	900,000	100,0000	900,000	900,000	900,000					0.030	0.030	MON	20	575	06/22/2012	07/01/2038	
915137-E8-2.	UNIVERSITY OF TEXAS SYSTEM/THE					1FE	1,517,989	112,0500	1,467,855	1,310,000	1,458,923		(56,172)			5.000	0.622	FA	24,744	65,500	12/10/2012	08/15/2016	
488844-ZH-9.	INTERMOUNTAIN POWER AGENCY					1FE	1,172,280	114,0580	1,140,580	1,000,000	1,142,370		(29,910)			5.000	0.862	JJ	25,000	12,361	02/22/2013	07/01/2017	
769369-AE-9.	CITY OF RIVERTON UT					1FE	2,233,757	107,4060	2,126,639	1,980,000	2,123,755		(88,047)			5.000	0.500	FA	37,400	99,000	09/26/2012	08/15/2015	
796688-EC-6.	COUNTY OF SALT LAKE UT					1FE	3,425,670	110,0790	3,302,370	3,000,000	3,294,717		(94,070)			4.000	0.771	FA	50,000	120,000	08/06/2012	02/01/2017	
917328-PV-2.	UTAH ASSOCIATED MUNICIPAL POWER SYSTEMS					1FE	540,880	103,0350	515,175	500,000	513,716		(20,553)			5.000	0.841	MS	8,333	24,653	08/29/2012	09/01/2014	
917328-PW-0.	UTAH ASSOCIATED MUNICIPAL POWER SYSTEMS					1FE	615,076	107,2990	590,145	550,000	566,466		(21,651)			5.000	0.971	MS	9,167	27,118	08/29/2012	09/01/2015	
917328-PX-8.	UTAH ASSOCIATED MUNICIPAL POWER SYSTEMS					1FE	861,233	110,8230	831,173	750,000	824,877		(27,521)			5.000	1.180	MS	12,500	36,979	08/29/2012	09/01/2016	
917328-PY-6.	UTAH ASSOCIATED MUNICIPAL POWER SYSTEMS					1FE	467,016	113,4210	453,684	400,000	449,710		(13,107)			5.000	1.500	MS	6,667	19,722	08/29/2012	09/01/2017	
917547-VG-3.	UTAH STATE BUILDING OWNERSHIP AUTHORITY					1FE	1,103,630	110,2690	1,102,690	1,000,000	1,101,861		(1,769)			5.000	0.662	MW	6,389		12/12/2013	05/15/2016	
917547-VH-1.	UTAH STATE BUILDING OWNERSHIP AUTHORITY					1FE	1,134,840	113,6010	1,136,010	1,000,000	1,133,225		(1,615)			5.000	0.972	MW	6,389		12/12/2013	05/15/2017	
917548-TC-1.	UTAH STATE BOARD OF REGENTS					1FE	914,568	107,2520	858,016	800,000	845,970		(28,531)			5.000	1.322	FA	16,667	40,000	07/14/2011	08/01/2015	
917548-VF-1.	UTAH STATE BOARD OF REGENTS					1FE	1,506,466	107,6570	1,539,495	1,430,000	1,530,970		(44,340)			4.000	0.822	AO	14,300	57,200	06/22/2012	04/01/2016	
917565-LV-3.	UTAH TRANSIT AUTHORITY					1FE	822,924	108,1890	800,599	740,000	797,610		(23,157)			5.000	0.789	JD	1,316	30,998	11/07/2012	06/15/2016	
917565-LW-1.	UTAH TRANSIT AUTHORITY					1FE	1,207,307	113,4480	1,162,842	1,025,000	1,164,216		(39,421)			5.000	0.990	JD	2,278	53,670	11/07/2012	06/15/2017	
01266H-AE-9.	ALBERMARLE COUNTY ECONOMIC DEVELOPMENT A					1FE	2,300,734	110,5820	2,206,111	1,995,000	2,161,454		(67,232)			5.000	1.470	JD	8,313	99,750	11/10/2011	06/01/2016	
303835-CQ-3.	FAIRFAX COUNTY REDEVELOPMENT & HOUSING A					1FE	2,500,000	99,6590	2,491,475	2,500,000	2,500,000					0.660	0.660	MS	5,500	9,029	02/07/2013	03/01/2015	
47029X-BE-4.	JAMES CITY COUNTY ECONOMIC DEVELOPMENT A					1FE	1,135,840	106,7000	1,067,000	1,000,000	1,057,550		(39,120)			5.000	1.001	JD	2,222	50,000	12/22/2011	06/15/2015	
54589H-AL-9.	LOUDOUN COUNTY INDUSTRIAL DEVELOPMENT AU			1		1FE	1,062,510	102,3160	1,023,160	1,000,000	1,022,445		(40,065)			5.250	0.291	JD	2,333	52,500	03/06/2013	12/15/2016	
54589H-JU-9.	LOUDOUN COUNTY SANITATION AUTHORITY					1FE	2,714,740	113,0310	2,582,758	2,285,000	2,557,879		(89,244)			5.000	0.953	JJ	57,125	114,250	03/14/2012	01/01/2017	
656009-ID-0.	CITY OF NORFOLK VA WATER REVENUE					1FE	2,068,823	112,5320	1,969,310	1,750,000	1,942,879		(66,785)			5.000	1.039	MW	14,583	87,500	03/22/2012	11/01/2016	
770082-AE-5.	ROANOKE ECONOMIC DEVELOPMENT AUTHORITY					1FE	1,609,890	101,8650	1,527,975	1,500,000	1,523,156		(46,001)			4.000	0.899	JJ	30,000	60,000	01/27/2012	07/01/2014	
770082-AF-2.	ROANOKE ECONOMIC DEVELOPMENT AUTHORITY					1FE	686,866	106,8650	651,877	610,000	644,365		(22,570)			5.000	1.199	JJ	15,250	30,500	01/27/2012	07/01/2015	
927781-C5-1.	VIRGINIA COLLEGE BUILDING AUTHORITY					1FE	5,777,050	109,5180	5,475,900	5,000,000	5,435,058		(206,279)			5.000	0.783	FA	104,167	311,111	04/17/2012	02/01/2016	
927781-63-2.	VIRGINIA COLLEGE BUILDING AUTHORITY					1FE	5,052,595	116,9920	5,059,904	4,325,000	5,014,685		(37,910)			5.000	1.451	MS	72,083		09/24/2013	09/01/2018	

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3			4			5			6			7			8			9			10			11			12			13			14			15			16			17			18			19			20			21			22		
		CUSIP Identification	Description	Code	g	o	r	e	i	g	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Dates	Stated Contractual Maturity Date																																
927781-TC-8	VIRGINIA COLLEGE BUILDING AUTHORITY					1FE	2,172,720	106.2920	2,125,840	2,000,000	2,083,175										3.750	1.710	FA	31,250	75,000	08/30/2011	02/01/2016																																		
927781-UP-7	VIRGINIA COLLEGE BUILDING AUTHORITY					1FE	5,564,450	105.1840	5,259,200	5,000,000	5,239,969										5.000	0.554	FA	104,167	250,000	07/10/2012	02/01/2015																																		
927781-VL-5	VIRGINIA COLLEGE BUILDING AUTHORITY					1FE	4,777,692	111.8660	4,552,946	4,070,000	4,534,185										5.000	0.671	MS	67,833	203,500	07/31/2012	09/01/2016																																		
927790-EU-5	VIRGINIA COMMONWEALTH TRANSPORTATION BOA.					1FE	3,526,818	111.8210	3,360,221	3,005,000	3,347,426										5.000	0.732	MS	44,240	170,701	07/20/2012	09/15/2016																																		
927793-NQ-8	VIRGINIA COMMONWEALTH TRANSPORTATION BOA.	1				1FE	1,118,820	101.8620	1,018,620	1,000,000	1,016,122										5.000	0.631	MM	6,389	50,000	08/11/2011	05/15/2015																																		
928772-WZ-4	VIRGINIA PUBLIC BUILDING AUTHORITY					1FE	3,879,099	111.5300	3,736,255	3,350,000	3,722,635										5.000	0.652	FA	69,792	167,500	11/20/2012	08/01/2016																																		
928775-E3-8	VIRGINIA PUBLIC SCHOOL AUTHORITY					1FE	2,891,440	114.8120	2,778,450	2,420,000	2,780,211										5.000	0.781	FA	50,417	86,044	10/25/2012	08/01/2017																																		
928775-N9-5	VIRGINIA PUBLIC SCHOOL AUTHORITY					1FE	1,165,740	113.8890	1,138,890	1,000,000	1,140,047										5.000	0.682	AO	10,556	19,722	05/15/2013	04/15/2017																																		
928775-WU-8	VIRGINIA PUBLIC SCHOOL AUTHORITY					1FE	8,036,980	106.1280	7,428,960	7,000,000	7,350,233										5.000	1.070	AO	73,889	350,000	06/01/2011	04/15/2015																																		
928775-WV-6	VIRGINIA PUBLIC SCHOOL AUTHORITY					1FE	12,931,302	110.3540	12,265,847	11,115,000	12,212,499										5.000	0.641	AO	117,325	555,750	06/25/2012	04/15/2016																																		
928775-YB-8	VIRGINIA PUBLIC SCHOOL AUTHORITY					1FE	6,018,050	114.8120	5,740,600	5,000,000	5,726,799										5.000	0.872	FA	104,167	250,000	07/12/2012	08/01/2017																																		
928775-YC-8	VIRGINIA PUBLIC SCHOOL AUTHORITY					1FE	2,600,978	105.8010	2,459,873	2,325,000	2,433,771										4.000	0.929	JJ	42,883	93,000	07/19/2011	07/15/2015																																		
928784-PH-3	VIRGINIA RESOURCES AUTHORITY					1FE	1,111,907	102.3620	1,079,919	1,055,000	1,076,136										3.000	0.701	MM	5,275	31,650	07/13/2012	11/01/2014																																		
928784-PJ-9	VIRGINIA RESOURCES AUTHORITY					1FE	1,299,177	104.8840	1,269,096	1,210,000	1,260,537										3.000	0.701	MM	5,275	31,650	07/13/2012	11/01/2014																																		
928784-PK-6	VIRGINIA RESOURCES AUTHORITY					1FE	1,799,896	109.7240	1,744,612	1,590,000	1,730,729										4.000	0.830	MM	8,000	63,600	07/13/2012	11/01/2016																																		
924214-DZ-9	VERMONT MUNICIPAL BOND BANK					1FE	3,379,813	104.9650	3,379,813	3,220,000	3,358,043										3.000	0.741	JD	3,000	96,600	06/22/2012	12/01/2015																																		
924214-KE-8	VERMONT MUNICIPAL BOND BANK					1FE	1,296,492	106.9780	1,283,736	1,200,000	1,257,442										3.000	1.320	JD	3,000	36,000	11/30/2011	12/01/2016																																		
924214-JU-5	VERMONT MUNICIPAL BOND BANK					1FE	3,414,969	108.7800	3,252,522	2,990,000	3,235,270										5.000	0.681	JD	12,458	149,500	07/11/2012	12/01/2016																																		
924214-MK-2	VERMONT MUNICIPAL BOND BANK					1FE	2,677,925	112.7840	2,565,836	2,290,000	2,547,592										5.000	0.833	JD	9,479	173,750	10/11/2012	12/01/2016																																		
924214-NV-7	VERMONT MUNICIPAL BOND BANK					1FE	1,064,134	106.8730	1,031,324	965,000	1,027,572										4.000	0.589	JD	3,217	40,316	11/09/2012	12/01/2015																																		
155048-BW-0	CENTRAL PUGET SOUND REGIONAL TRANSIT AUT					1FE	4,069,955	109.3610	3,800,295	3,475,000	3,793,169										5.000	0.574	FA	72,396	173,750	02/28/2012	02/01/2016																																		
155048-CS-8	CENTRAL PUGET SOUND REGIONAL TRANSIT AUT					1FE	9,015,429	113.1570	8,645,195	7,640,000	8,600,300										5.000	0.861	FA	159,167	359,717	07/11/2012	02/01/2017																																		
292700-HV-0	ENERGY NORTHWEST					1FE	212,724	102.5610	205,122	200,000	204,826										5.250	0.414	JJ	5,250	5,250	03/04/2013	07/01/2014																																		
292700-KH-7	ENERGY NORTHWEST					1FE	2,959,971	107.0990	2,838,124	2,650,000	2,829,978										5.000	0.452	JJ	66,250	132,500	11/26/2012	07/01/2015																																		
292700-KJ-3	ENERGY NORTHWEST					1FE	11,290,500	107.0990	10,709,900	10,000,000	10,466,351										5.000	1.900	JJ	250,000	500,000	02/16/2011	07/01/2015																																		
292700-KP-9	ENERGY NORTHWEST					1FE	9,807,549	106.7090	9,182,309	8,605,000	9,060,577										5.000	1.420	JJ	215,125	430,250	06/15/2011	07/01/2016																																		
292700-KQ-7	ENERGY NORTHWEST					1FE	258,559	102.4360	245,846	240,000	245,444										5.000	0.453	JJ	6,000	12,000	10/11/2012	07/01/2014																																		
292700-KR-2	ENERGY NORTHWEST					1FE	2,729,849	107.0990	2,543,601	2,370,000	2,508,029										5.000	1.220	JJ	59,375	118,750	06/07/2011	07/01/2015																																		
292700-OC-2	ENERGY NORTHWEST					1FE	3,544,665	114.5420	3,401,897	2,970,000	3,373,221										5.000	1.040	JJ	74,250	148,500	06/21/2012	07/01/2017																																		
292700-OH-1	ENERGY NORTHWEST					1FE	2,341,120	111.1930	2,223,860	2,000,000	2,172,668										5.000	1.470	JJ	50,000	100,000	06/15/2011	07/01/2016																																		
292700-IZ-5	ENERGY NORTHWEST					1FE	2,611,137	114.5420	2,508,470	2,190,000	2,485,698										5.000	1.060	JJ	54,750	109,500	06/21/2012	07/01/2017																																		
292700-MA-9	ENERGY NORTHWEST					1FE	5,554,126	116.6460	5,494,027	4,710,000	5,469,303										5.000	1.300	JJ	117,750	235,500	06/19/2013	07/01/2018																																		
292700-NB-6	ENERGY NORTHWEST					1FE	3,425,785	116.6460	3,417,728	2,930,000	3,382,764										5.000	1.441	JJ	73,250	146,500	07/17/2013	07/01/2018																																		
292700-YS-9	ENERGY NORTHWEST					1FE	7,978,401	116.6460	7,990,251	6,850,000	7,918,411										5.000	1.411	JJ	171,250	342,500	09/24/2013	07/01/2018																																		
387874-WP-1	GRANT COUNTY PUBLIC UTILITY DISTRICT NO.					1FE	2,255,660	104.8080	2,096,160	2,000,000	2,079,788										5.000	0.981	JJ	50,000	100,000	09/22/2011	01/01/2015																																		
387874-WQ-9	GRANT COUNTY PUBLIC UTILITY DISTRICT NO.					1FE	1,918,780	109.1230	1,822,354	1,670,000	1,789,158										5.000	1.371	JJ	41,750	83,500	09/22/2011	01/01/2016																																		
495289-OC-1	COUNTY OF KING WA SEWER REVENUE					1FE	1,400,525	109.9370	1,374,213	1,250,000	1,371,399										4.000	0.722	JJ	25,000	11,389	03/19/2013	01/01/2017																																		
495289-XU-9	COUNTY OF KING WA SEWER REVENUE					1FE	1,137,200	109.1960	1,091,960	1,000,000	1,059,908										5.000	1.932	JJ	25,000	50,000	04/15/2011	01/01/2016																																		

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3			4			5			6			7		8			9		10		11		12		13		14		15		16		17		18		19		20		21		22	
		CUSIP Identification	Description	Code	4	F	O	r	e	i	g	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date																
9770B-H3-9	WISCONSIN HEALTH & EDUCATIONAL FACILITIES	1FE										812,609	103.6140	766,744	766,744	740,000	759,088			(23,949)			5.000	1.679	AO	7,811	37,000	09/14/2011	10/15/2014																	
9770B-H5-4	WISCONSIN HEALTH & EDUCATIONAL FACILITIES	1FE										806,783	105.6370	792,278	792,278	750,000	775,643			(13,964)			4.000	2.040	AO	6,333	30,000	09/22/2011	10/15/2015																	
97723-YN-2	WISCONSIN DEPARTMENT OF TRANSPORTATION	1FE										1,045,000	103.6810	1,036,810	1,036,810	1,000,000	1,016,950			(10,971)			3.535	2.378	JJ	17,675	35,350	05/19/2011	07/01/2015																	
97723-ZR-2	WISCONSIN DEPARTMENT OF TRANSPORTATION	1FE										2,608,763	111.1660	2,501,235	2,501,235	2,250,000	2,466,357			(84,909)			5.000	1.091	JJ	56,250	133,125	03/21/2012	07/01/2016																	
9772D-BK-1	WISCONSIN HEALTH & EDUCATIONAL FACILITIES	1FE										3,661,804	110.4770	3,662,313	3,662,313	3,315,000	3,648,383			(3,421)			4.000	3.457	MN	16,943	54,145	06/13/2013	11/15/2043																	
95648I-KE-8	WEST VIRGINIA ECONOMIC DEVELOPMENT AUTHORITY	1FE										1,774,780	102.2080	1,786,640	1,786,640	1,750,000	1,759,246			(6,410)			2.000	1.621	JD	2,917	35,000	07/14/2011	06/01/2015																	
956704-WY-2	WEST VIRGINIA UNIVERSITY	1FE										1,120,240	109.0000	1,090,000	1,090,000	1,000,000	1,067,299			(23,828)			4.000	1.490	AO	10,000	40,000	09/22/2011	10/01/2016																	
956704-XT-2	WEST VIRGINIA UNIVERSITY	1FE										944,812	108.0130	885,707	885,707	820,000	875,325			(31,200)			5.000	1.090	AO	10,250	41,000	09/22/2011	10/01/2015																	
956704-XV-7	WEST VIRGINIA UNIVERSITY	1FE										1,275,000	100.0500	1,275,638	1,275,638	1,275,000	1,275,000						0.710	0.709	MON	741	9,514	09/22/2011	10/01/2041																	
91526B-WY-2	UNIVERSITY OF WYOMING	1FE										842,325	108.0610	810,458	810,458	750,000	808,178			(23,786)			4.000	0.752	JD	2,500	30,000	07/19/2012	06/01/2016																	
2599999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Their Political Subdivisions - Issuer Obligations											5,008,331,554	XXX	4,894,573,969	4,894,573,969	4,671,930,000	4,876,572,352			(77,143,259)			XXX	XXX	XXX	35,610,252	111,816,375	XXX	XXX	111,816,375	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3129E-RB-5	FREDDIE MAC GOLD POOL											69,574	102.8380	68,467	68,467	66,578	66,970			(972)			8.000	6.999	MON	444	5,326	02/28/2012	05/01/2015																	
3129E-JO-2	FREDDIE MAC GOLD POOL											420,486	103.5070	411,577	411,577	397,632	412,536			(7,961)			6.000	0.881	MON	1,988	9,941	07/11/2013	07/01/2016																	
3137M-XN-2	FANNIE MAE POOL											1,011,529	104.7710	98,722	98,722	94,226	96,616			(4,514)			6.000	3.631	MON	471	5,654	05/24/2012	08/01/2016																	
3137N-CU-7	FANNIE MAE POOL											152,309	105.4890	148,082	148,082	140,377	144,726			(4,514)			4.600	3.722	MON	702	8,423	05/24/2012	03/01/2017																	
3138I-K-WM-7	FANNIE MAE POOL											1,565,734	102.4930	1,530,628	1,530,628	1,493,397	1,544,132			(21,602)			3.030	1.784	MON	5,916	34,919	06/18/2013	09/01/2016																	
3138L-2E-6	FANNIE MAE POOL											1,932,672	101.3050	1,874,143	1,874,143	1,850,000	1,850,000			(51,892)			3.460	3.030	MON	4,827	56,834	06/26/2012	01/01/2015																	
3138L-XH-5	FANNIE MAE POOL											998,471	100.1640	960,776	960,776	959,203	962,674			(22,604)			3.660	1.086	MON	2,766	33,188	05/24/2012	08/01/2015																	
3138M-ZF-1	FANNIE MAE POOL											10,611,429	102.4890	10,611,466	10,611,466	9,872,142	10,494,615			(421,814)			2.720	0.327	MON	31,369	337,973	01/22/2013	06/01/2017																	
3138N-SY-3	FANNIE MAE POOL											3,950,616	102.3970	3,859,571	3,859,571	3,769,222	3,833,194			(89,990)			2.350	0.525	MON	8,828	103,930	03/06/2012	08/01/2015																	
3138N-R0-8	FANNIE MAE POOL											849,449	101.9200	835,221	835,221	819,487	829,917			(19,532)			2.400	1.076	MON	1,658	14,710	02/28/2013	08/01/2015																	
3138N-UE-1	FANNIE MAE POOL											960,250	98.9830	940,685	940,685	940,845	944,950			(12,336)			2.040	1.076	MON	1,944	22,894	10/01/2012	10/01/2015																	
3138P-HK-7	FANNIE MAE POOL											1,034,219	101.9590	1,019,590	1,019,590	1,000,000	1,012,559			(21,689)			2.040	0.346	MON	1,757	17,170	02/04/2013	11/01/2015																	
3138R-S9-9	FANNIE MAE POOL											3,105,938	103.0770	3,092,310	3,092,310	3,000,000	3,098,158			(7,779)			2.210	0.177	MON	5,709	5,525	11/19/2013	09/01/2016																	
3138S-K0-4	FANNIE MAE POOL											1,888,445	100.9360	1,867,316	1,867,316	1,850,000	1,852,292			(30,358)			1.610	0.031	MON	2,565	30,190	10/18/2012	03/01/2015																	
3138S-XA-5	FANNIE MAE POOL											2,192,528	102.5670	2,184,677	2,184,677	2,130,000	2,161,888			(21,529)			2.080	0.697	MON	3,815	35,872	06/07/2013	12/01/2016																	
3138T-LT-5	FANNIE MAE POOL											1,903,711	101.9520	1,911,600	1,911,600	1,875,000	1,884,920			(10,698)			1.890	1.308	MON	3,052	35,930	04/02/2012	02/01/2017																	
3138T-M3-1	FANNIE MAE POOL											3,447,281	101.3710	3,417,646	3,417,646	3,371,424	3,426,648			(20,633)			1.940	0.827	MON	5,632	33,242	06/17/2013	01/01/2017																	
3138T-NU-0	FANNIE MAE POOL											3,508,887	102.6410	3,470,857	3,470,857	3,423,895	3,477,477			(47,399)			2.260	0.922	MON	5,681	77,477	05/04/2012	04/01/2016																	
3138U-B7-1	FANNIE MAE POOL											2,154,955	101.7900	2,177,199	2,177,199	2,138,913	2,144,781			(5,959)			1.580	1.186	MON	3,318	34,255	04/10/2012	06/01/2016																	
3138U-RL-0	FANNIE MAE POOL											1,992,990	102.5580	1,995,944	1,995,944	1,946,161	1,966,446			(15,743)			1.980	1.186	MON	3,318	39,069	04/23/2012	01/01/2017																	
3138U-UX-9	FANNIE MAE POOL											10,022,367	102.1390	10,060,692	10,060,692	9,850,000	9,913,277			(50,229)			1.920	1.483	MON	16,285	191,747	03/30/2012	04/01/2017																	
3138U-6Z-4	FANNIE MAE POOL											13,136,084	101.6310	13,212,030	13,212,030	13,000,000	13,096,233			(44,878)			1.700	1.405	MON	19,031	224,012	03/12/2012	04/01/2017																	
3138U-02-6	FANNIE MAE POOL											5,269,987	101.7700	5,326,645	5,326,645	5,234,003	5,234,003			(25,753)			1.570	1.570	MON	6,848	111,973	04/10/2012	02/01/2016																	
3138U-W8-6	FANNIE MAE POOL											3,230,424	102.8130	3,249,204	3,249,204	3,160,305	3,182,392			(31,599)			1.960	0.948	MON	5,334	62,795	04/25/2012	05/01/2017																	
3138U-X5-1	FANNIE MAE POOL											3,416,733	101.5840	3,420,614	3,420,614	3,367,276	3,384,385			(20,403)			1.770	1.154	MON	5,132	60,429	05/02/2012	01/01/2017																	
3138U-AD-7	FANNIE MAE POOL											7,740,844	100.8580	7,715,637	7,715,637	7,650,000	7,737,405			(3,438)			1.490	0.837	MON	9,815	60,429	12/03/2013	06/01/2017																	
3138U-UJ-6	FANNIE MAE POOL											1,021,529	101.2980	987,796	987,796	975,530	978,893			(1,975)			6.500	5.343	MON	6,528	6,339	02/28/2012	09/01/2014																	
3138U-CL-0	FANNIE MAE POOL											1,263,556	105.7330	1,202,197	1,202,197	1,137,012	1,176,836			(39,295)			6.500	3.669	MON	6,159	73,906	03/26/2012	04/01/2017																	
3138U-WN-8	FANNIE MAE POOL											9,483,719	100.0880	9,408,272	9,408,272	9,400,000	9,443,843			(31,574)			1.400	1.057	MON	11,332	133,386	08/17/2012	09/01/2017																	

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3			4			5		6		7		8		9		10		11		12		13		14		15		16		17		18		19		20		21		22	
		CUSIP Identification	Description	Code	g	o	r	e	i	g	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Dates	Stated Contractual Maturity Date														
02665W-AA-9	AMER CAN HONDA F INANCE CORP										17,255,000	100.5200	17,344,726	17,255,000	17,255,000	17,255,000	0.744	0.744	JAU0	29,582		0.744	JAU0	29,582		10/03/2013	10/07/2016																
02665W-AB-7	AMER CAN HONDA F INANCE CORP										12,155,915	100.4090	12,214,755	12,165,000	12,157,761	1,125	1.125	AO	30,793		1.125	AO	30,793		12/05/2013	10/07/2016																	
02665W-AC-5	AMER CAN HONDA F INANCE CORP										7,969,120	99.9080	7,992,640	8,000,000	7,970,460	2,180	2.207	AO	38,250		2.125	AO	38,250		10/03/2013	10/10/2018																	
03523T-AT-5	WORLDWIDE INC										2,710,592	104.1570	2,619,549	2,515,000	2,598,557	(76,548)	3.625	1.017	AO	19,247		3.625	AO	19,247	91,169	03/28/2012	04/15/2015																
03523T-BA-5	ANHEUSER-BUSCH INBEV										2,131,500	104.3950	2,087,900	2,000,000	2,078,575	(22,925)	2.875	0.999	FA	21,722		2.875	FA	21,722	57,500	07/13/2012	02/15/2016																
03523T-BL-1	WORLDWIDE INC										7,000,915	100.6920	6,937,679	6,890,000	6,918,674	(28,326)	1.500	0.720	JJ	47,943		1.500	JJ	47,943	103,350	07/12/2012	07/14/2014																
03523T-BM-9	ANHEUSER-BUSCH INBEV										5,640,449	100.4600	5,665,944	5,640,000	5,643,710	3,710	0.800	0.757	JJ	20,805		0.757	JJ	20,805	33,028	11/26/2013	07/15/2015																
03523T-BN-7	ANHEUSER-BUSCH INBEV										14,313,567	99.2620	14,159,724	14,265,000	14,309,319	(44,281)	1.375	1.284	JJ	90,444		1.375	JJ	90,444	161,415	04/24/2013	07/15/2017																
03524Z-AC-0	INC										9,925,780	97.9010	9,790,100	10,000,000	9,937,316	62,684	1.250	1.410	JJ	56,944		1.410	JJ	56,944	62,500	06/04/2013	01/17/2018																
03524Z-AD-8	ANHEUSER-BUSCH INBEV F INANCE										29,088,254	100.1010	29,129,391	29,100,000	29,088,807	587	0.800	0.802	JJ	107,347		0.802	JJ	107,347	115,107	01/14/2013	01/15/2016																
037411-AS-4	APACHE CORP										1,648,971	112.6490	1,565,821	1,390,000	1,554,244	165,827	5.625	1.623	JJ	36,053		1.623	JJ	36,053	78,188	03/01/2012	01/15/2017																
037411-BB-0	APACHE CORP										4,767,838	101.2340	4,808,615	4,750,000	4,762,085	46,615	1.750	1.670	AO	17,549		1.670	AO	17,549	83,125	05/04/2012	04/15/2017																
037833-AF-7	APPLE INC										20,476,274	100.1940	20,514,722	20,475,000	20,476,011	11	0.292	0.290	FIAN	9,798		0.290	FIAN	9,798	33,420	05/16/2013	05/03/2016																
037833-AG-5	APPLE INC										13,495,306	99.9470	13,477,044	13,485,000	13,493,972	8,972	0.450	0.476	FIAN	10,873		0.476	FIAN	10,873	35,795	05/01/2013	05/03/2018																
037833-AH-3	APPLE INC										18,946,104	99.5470	18,884,066	18,970,000	18,951,335	18,665	0.450	0.450	FIAN	13,753		0.450	FIAN	13,753	42,683	05/03/2013	05/03/2018																
037833-AJ-9	APPLE INC										13,179,243	96.9790	12,898,207	13,300,000	13,193,397	106,603	1.000	1.190	WN	21,428		1.190	WN	21,428	66,500	06/04/2013	05/03/2018																
05531F-AG-8	B&B T CORP										6,105,660	104.7390	6,284,340	6,000,000	6,049,197	284,340	3.200	2.789	MS	56,533		2.789	MS	56,533	192,000	06/23/2011	03/15/2016																
05531F-AH-6	B&B T CORP										2,488,850	100.4310	2,510,775	2,500,000	2,499,874	876	2.060	2.066	AO	8,969		2.066	AO	8,969	51,250	04/25/2011	04/28/2014																
06050T-IR-1	BANK OF AMERICA NA										21,134,349	100.1140	21,174,111	21,500,000	21,135,031	682	1.125	1.150	WN	31,064		1.150	WN	31,064		11/06/2013	11/14/2016																
06050T-LS-9	BANK OF AMERICA NA										2,000,000	100.1980	2,003,960	2,000,000	2,000,000	3,960	0.709	0.709	FIAN	1,891		0.709	FIAN	1,891		11/06/2013	11/14/2016																
06051G-DY-2	BANK OF AMERICA CORP										4,359,640	102.6640	4,102,640	4,000,000	4,051,304	51,304	7.375	3.844	WN	37,894		3.844	WN	37,894	285,000	08/29/2011	05/15/2014																
06051G-ED-7	BANK OF AMERICA CORP										6,081,980	104.6320	6,278,220	6,000,000	6,024,184	24,184	3.700	3.448	MS	74,000		3.448	MS	74,000	222,000	03/09/2011	09/01/2015																
06051G-EF-2	BANK OF AMERICA CORP										10,170,680	100.3200	10,162,416	10,130,000	10,131,202	202	1.666	1.505	JAU0	29,354		1.505	JAU0	29,354	175,506	05/10/2011	01/30/2014																
06051G-EG-0	BANK OF AMERICA CORP										2,990,220	105.3600	3,160,800	3,000,000	2,999,463	337	3.625	3.697	MS	31,417		3.697	MS	31,417	108,750	03/14/2011	03/17/2016																
06051G-EK-1	BANK OF AMERICA CORP										979,710	106.1240	1,061,240	1,000,000	988,926	11,314	3.750	4.216	JJ	17,604		4.216	JJ	17,604	37,500	08/30/2011	07/12/2016																
06406H-BN-8	CORP THE										1,587,390	102.8300	1,542,450	1,500,000	1,527,353	(26,002)	3.100	1.325	JJ	21,442		1.325	JJ	21,442	46,500	08/30/2011	01/15/2015																
06406H-BS-7	CORP THE										3,577,280	103.3840	3,618,440	3,500,000	3,538,317	(18,255)	2.500	1.949	JJ	40,347		1.949	JJ	40,347	87,500	11/01/2011	01/15/2016																
06406H-BW-8	CORP THE										4,000,000	100.3410	4,013,640	4,000,000	4,000,000		0.508	0.508	JAU0	3,671		0.508	JAU0	3,671	22,580	07/28/2011	07/28/2014																
06406H-BX-6	CORP THE										11,586,525	103.5980	11,913,770	11,500,000	11,539,025	(14,652)	2.300	2.163	JJ	112,413		2.163	JJ	112,413	264,500	01/24/2012	07/28/2016																
06406H-BZ-1	CORP THE										2,886,966	101.1000	2,921,790	2,890,000	2,889,079	1,012	1.700	1.736	WN	5,049		1.736	WN	5,049	49,130	11/17/2011	11/24/2014																
06406H-CB-3	CORP THE										1,014,740	100.9210	1,009,210	1,000,000	1,006,681	(3,489)	1.088	0.265	FIAN	1,118		0.265	FIAN	1,118	11,464	01/03/2013	11/24/2014																
06406H-CC-1	CORP THE										4,745,678	100.8360	4,789,710	4,750,000	4,748,344	1,366	1.200	1.231	FA	20,742		1.231	FA	20,742	57,000	02/13/2012	02/20/2015																
06406H-CC-1	CORP THE										1,764,735	100.8360	1,764,630	1,750,000	1,760,646	646	1.200	0.619	FA	7,642		0.619	FA	7,642	10,500	07/31/2013	02/20/2015																
06406H-CC-1	CORP THE										6,791,553	100.3180	6,829,649	6,808,000	6,795,309	3,340	0.700	0.804	AO	9,002		0.804	AO	9,002	30,086	07/08/2013	10/23/2015																
06406H-CD-9	CORP THE										9,502,974	99.6660	9,568,933	9,601,000	9,516,448	85,552	0.700	1.112	MS	21,842		1.112	MS	21,842	33,230	08/22/2013	03/04/2016																
06406H-CG-2	CORP THE										6,440,000	100.2810	6,458,096	6,440,000	6,440,000		0.469	0.469	MUSD	2,348		0.469	MUSD	2,348	24,545	03/04/2013	03/04/2016																
06406H-CH-0	CORP THE										6,498,115	97.8570	6,360,705	6,500,000	6,498,417	(293)	1.350	1.356	MS	28,031		1.356	MS	28,031	43,875	03/04/2013	03/06/2018																
06406H-CJ-6	CORP THE																																										

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes			6 NAIC Designation	7 Actual Cost	8 Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Dates	Stated Contractual Maturity Date
		4 F o r e i g n	5 B o n d C H A R	8 Rate Used to Obtain Fair Value			9 Fair Value															
06406H-CX-3	BANK OF NEW YORK MELLON CORP/THE		3		1FE	6,000,000	6,018,000	6,000,000	6,000,000						0.682	0.682	MUSD	2,955	32,636	03/04/2013	03/06/2018	
06406H-CW-9	BANK OF NEW YORK MELLON CORP/THE		3		1FE	1,001,730	1,006,230	1,000,000	1,001,589						0.802	0.802	FINAN	1,359	2,108	07/26/2013	08/01/2018	
071813-BD-0	BAXTER INTERNATIONAL INC.				1FE	2,538,250	2,538,250	2,500,000	2,533,564		(141)				1.397	1.397	JJ	21,326	46,250	02/24/2012	01/15/2017	
071813-BH-1	BAXTER INTERNATIONAL INC.				1FE	4,640,541	4,656,659	4,645,000	4,641,368		827				0.983	0.983	JD	3,077	20,838	06/04/2013	06/01/2016	
071813-BK-4	BAXTER INTERNATIONAL INC.		3		1FE	4,745,000	4,762,414	4,745,000	4,745,000						0.413	0.413	MUSD	1,142	10,506	06/04/2013	12/11/2014	
07330N-AC-9	BRANCH BANKING & TRUST CO.		1		1FE	15,352,471	15,505,283	15,358,000	15,353,025		554				1.450	1.450	AO	69,282		09/04/2013	10/03/2016	
07330N-AE-5	BRANCH BANKING & TRUST CO.		13		1FE	3,500,000	3,510,535	3,500,000	3,500,000						0.568	0.568	JAJD	3,590		10/21/2013	10/28/2015	
07330N-AF-2	BRANCH BANKING & TRUST CO.		13		1FE	3,500,000	3,500,420	3,500,000	3,500,000						0.667	0.667	MUSD	333		11/19/2013	12/01/2016	
07330N-AG-0	BRANCH BANKING & TRUST CO.		1		1FE	3,994,680	3,992,840	4,000,000	3,994,852		172				1.050	1.050	JD	4,083		11/19/2013	12/01/2016	
073851-AJ-5	BEAR STEARNS COS LLC/THE				1FE	3,136,140	3,136,140	3,000,000	3,129,892		(85,928)				0.699	0.699	MM	21,850	85,500	05/29/2013	11/15/2014	
073928-S4-6	BEAR STEARNS COS LLC/THE		3		1FE	6,214,214	6,456,190	6,500,000	6,319,166		60,622				1.617	1.617	FINAN	4,657	44,437	06/11/2012	11/21/2016	
075887-BB-4	BECTON DICKINSON AND CO				1FE	5,955,637	6,071,083	5,950,000	5,953,337		(1,134)				1.750	1.750	MM	15,330	104,125	12/06/2011	11/08/2016	
084664-BS-9	BERKSHIRE HATHAWAY FINANCE CORP.				1FE	32,615,267	32,788,864	32,325,000	32,547,835		(60,732)				1.600	1.600	MM	66,087	501,200	06/11/2013	05/15/2017	
084664-BW-0	BERKSHIRE HATHAWAY FINANCE CORP.				1FE	5,995,868	5,890,149	6,020,000	5,998,579		2,710				1.300	1.300	MM	10,000	39,130	06/04/2013	05/15/2018	
084664-BX-8	BERKSHIRE HATHAWAY FINANCE CORP.				1FE	9,030,211	9,071,321	9,035,000	9,030,807		596				0.960	0.960	FA	32,426		08/06/2013	08/15/2016	
084670-BA-5	BERKSHIRE HATHAWAY INC.		3		1FE	2,810,946	2,818,984	2,800,000	2,805,830		(5,116)				0.607	0.607	FINAN	3,438	21,420	06/06/2013	08/15/2014	
084670-BD-9	BERKSHIRE HATHAWAY INC.				1FE	11,684,100	11,857,404	11,600,000	11,655,779		(17,603)				1.738	1.738	JJ	92,446	220,400	07/16/2012	01/31/2017	
084670-BG-2	BERKSHIRE HATHAWAY INC.				1FE	3,919,748	3,923,613	3,915,000	3,918,396		(1,352)				0.800	0.800	FA	12,180	15,660	02/20/2013	02/11/2016	
09247V-AK-7	BLACKROCK INC				1FE	3,211,303	3,259,078	3,215,000	3,243,248		1,218				1.414	1.414	JD	3,684	44,206	05/22/2012	06/01/2015	
097014-AN-4	BOEING CAPITAL CORP		1		1FE	8,117,084	8,036,629	7,775,000	7,996,368		(75,098)				0.966	0.966	FA	62,416	135,734	04/19/2013	08/15/2016	
097014-AN-4	BOEING CAPITAL CORP		1		1FE	1,164,324	1,204,202	1,165,000	1,164,639		132				2.125	2.125	FA	9,352	24,756	07/28/2011	08/15/2016	
097023-BD-6	BOEING CO/THE		3		1FE	1,665,000	1,669,163	1,665,000	1,665,000						0.252	0.252	FINAN	688	2,377	04/30/2013	11/03/2014	
097023-BE-4	BOEING CO/THE				1FE	2,719,723	2,638,893	2,750,000	2,723,610		3,888				1.176	1.176	MM	3,338	13,933	04/30/2013	05/15/2018	
10138W-AH-8	BOTTLING GROUP LLC				1FE	863,445	760,320	750,000	759,016		(44,515)				0.950	0.950	MS	15,348	52,125	08/18/2011	03/15/2014	
110122-AS-7	BRISTOL-MYERS SQUIBB CO				1FE	11,618,978	11,496,553	11,750,000	11,646,191		23,873				0.875	0.875	FA	42,839	71,203	03/18/2013	08/01/2017	
111320-AD-9	BROWN-CORP				1FE	4,621,815	4,621,815	4,500,000	4,597,388		(52,307)				1.177	1.177	MM	17,813	106,875	05/29/2012	11/01/2015	
115637-AK-6	BROWN-FORMAN CORP				1FE	7,146,230	7,235,410	7,000,000	7,067,856		(32,298)				2.500	2.500	JJ	80,694	175,000	07/12/2011	01/15/2016	
115637-AN-0	BROWN-FORMAN CORP				1FE	3,687,753	3,573,127	3,700,000	3,690,234		2,352				1.000	1.000	JJ	17,061	21,892	12/10/2012	01/15/2018	
125720-AD-7	CHE GROUP INC/IL				1FE	4,686,311	4,247,430	4,220,000	4,240,125		(163,481)				1.815	1.815	FA	91,668	242,650	02/25/2011	02/15/2014	
126650-BH-2	CVS CAREMARK CORP		2		2FE	4,570,000	4,532,320	4,000,000	4,564,669		(5,331)				1.494	1.494	JD	19,167		12/17/2013	06/01/2017	
126650-CA-6	CVS CAREMARK CORP		2		2FE	1,305,317	1,303,926	1,300,000	1,305,259		(58)				1.059	1.059	JD	1,127		12/17/2013	12/05/2016	
144141-CX-4	DUKE ENERGY PROGRESS INC.				1FE	5,542,475	5,279,215	5,000,000	5,212,778		(21,473)				0.787	0.787	AO	6,438	25,750	08/29/2012	04/01/2015	
144141-CX-4	DUKE ENERGY PROGRESS INC.				1FE	5,542,475	5,279,215	5,000,000	5,212,778		(21,473)				0.787	0.787	AO	6,438	25,750	08/29/2012	04/01/2015	
149123-BY-6	CATERPILLAR INC				1FE	13,497,165	13,609,080	13,500,000	13,498,588		941				0.950	0.950	JD	1,781	128,250	06/21/2012	06/26/2015	
149123-BZ-3	CATERPILLAR INC				1FE	5,601,520	5,578,216	5,600,000	5,602,184		113				1.500	1.500	JD	1,167	84,000	06/04/2013	06/26/2017	
14912L-3K-5	CATERPILLAR FINANCIAL SERVICES CORP				1FE	1,743,570	1,713,885	1,500,000	1,719,746		(23,824)				5.850	5.850	MS	29,250	43,875	07/31/2013	09/01/2017	
14912L-4S-7	SERVICES CORP				1FE	2,994,690	3,117,150	3,000,000	2,997,526		1,054				2.650	2.650	AO	19,875	79,500	03/23/2011	04/01/2016	
14912L-4U-2	CATERPILLAR FINANCIAL SERVICES CORP		3		1FE	4,000,000	4,010,600	4,000,000	4,000,000						0.538	0.538	JAJD	5,503	24,201	03/23/2011	04/01/2014	
14912L-4X-6	SERVICES CORP				1FE	5,137,580	5,142,100	5,000,000	5,079,395		(29,954)				2.050	2.050	FA	42,708	102,500	01/19/2012	08/01/2016	
14912L-4Y-4	SERVICES CORP				1FE	1,995,880	2,016,460	2,000,000	1,998,675		1,374				1.125	1.125	JD	1,000	22,500	12/12/2011	12/15/2014	
14912L-5B-3	CATERPILLAR FINANCIAL SERVICES CORP				1FE	2,497,875	2,518,050	2,500,000	2,499,119		707				1.050	1.050	MS	6,927	26,250	03/21/2012	03/26/2015	
14912L-5D-9	SERVICES CORP				1FE	3,688,826	3,702,810	3,670,000	3,669,443		390				1.100	1.100	MM	3,588	40,370	05/22/2012	05/29/2015	
14912L-5E-7	CATERPILLAR FINANCIAL SERVICES CORP				1FE	3,445,433	3,437,695	3,440,000	3,446,395		510				1.625	1.625	JD	4,658	47,775	11/20/2013	06/01/2017	

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			Fair Value		Change in Book / Adjusted Carrying Value				Interest			Dates			
	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
49327H-2A-1	KEYBANK NA/CLEVELAND OH		1FE	2,978,070	38.5750	2,957,250	3,000,000	2,978,238		168			1.660	1.835	FA	20,625		12/17/2013	02/01/2018
49327H-2E-3	KEYBANK NA/CLEVELAND OH	13	1FE	2,757,095	100.2660	2,757,315	2,750,000	2,757,033		(60)			0.727	0.635	FIAM	1,998		12/19/2013	11/25/2016
49436B-BK-8	KIMBERLY-CLARK CORP	3	1FE	6,477,023	100.3330	6,496,562	6,475,000	6,477,023		(457)			0.361	0.347	FIAM	3,048	12,312	06/12/2013	05/15/2016
500769-ED-2	KFW		1FE	2,027,380	100.0390	2,000,780	2,000,000	2,000,460		(14,078)			1.375	0.667	JJ	12,833	27,500	01/26/2012	01/13/2014
500769-ET-7	KFW		1FE	6,386,240	100.7160	6,445,924	6,400,000	6,395,227		4,585			1.000	1.073	JJ	30,044	64,000	01/05/2012	01/12/2015
500769-FC-3	KFW		1FE	5,482,565	100.4200	5,523,100	5,500,000	5,492,338		5,798			0.625	0.732	AO	6,398	34,375	04/17/2012	04/24/2015
500769-FT-6	KFW	3	1FE	1,550,000	100.2530	1,553,922	1,550,000	1,550,000					0.228	0.228	MON	226	1,587	07/02/2013	07/09/2015
525ESC-TD-1	LEHMAN BRTH HLD ESC		6FE		21.0000	2,100,000	7,000,000								MAT			10/03/2013	12/30/2016
525ESC-TJ-8	LEHMAN BRTH HLD ESC		6FE		21.0000	1,470,000	7,000,000								MAT			10/03/2013	12/30/2016
525ESC-IV-1	LEHMAN BRTH HLD ESC		6FE		21.0000	525,000	7,000,000								MAT			10/03/2013	12/30/2016
525ESC-IV-5	LEHMAN BRTH HLD ESC		6FE		21.0000	1,470,000	7,000,000								MAT			10/03/2013	12/30/2016
532457-BB-3	ELI LILLY & CO.		1FE	9,478,933	111.7290	9,122,673	8,165,000	9,208,890		(270,042)			5.200	1.123	MS	125,015	398,580	06/05/2013	03/15/2017
532457-BE-7	ELI LILLY & CO.		1FE	12,348,020	100.7110	11,581,765	11,500,000	11,533,873		(302,794)			4.200	1.530	MS	154,292	483,000	07/08/2011	03/06/2014
548661-CY-8	LOWE'S COS INC		1FE	2,107,268	107.8940	2,103,933	1,950,000	2,103,964		(3,304)			5.000	0.551	AO	20,583		12/16/2013	10/15/2015
548661-CY-1	LOWE'S COS INC	1	1FE	2,248,065	100.6660	2,264,760	2,250,000	2,248,705		380			1.625	1.643	AO	7,719	36,563	04/16/2012	04/15/2017
59073M-EB-6	MCDONALD'S CORP		1FE	2,572,617	115.0510	2,442,533	2,123,000	2,460,461		10,010			5.800	1.117	AO	25,995	94,134	05/22/2013	10/15/2017
59073M-EP-5	MCDONALD'S CORP		1FE	11,306,857	100.6270	11,408,083	11,332,756	11,322,756		10,010			4.750	0.840	WN	7,558	85,028	06/14/2012	05/29/2015
595055-AR-7	MEDTRONIC INC		1FE	4,353,920	107.2470	4,289,880	4,000,000	4,136,488		(77,404)			3.000	2.684	MS	55,944	190,000	02/09/2011	09/15/2015
595055-AU-0	MEDTRONIC INC		1FE	3,203,659	103.2230	3,148,302	3,050,000	3,101,215		(41,904)			3.000	1.583	MS	26,942	91,500	07/08/2011	03/15/2016
595055-AU-0	MEDTRONIC INC		1FE	14,719,765	103.7070	15,120,481	14,580,000	14,661,230		(36,455)			2.625	2.360	MS	112,691	382,725	02/28/2012	03/15/2016
595055-BA-3	MEDTRONIC INC		1FE	10,883,895	98.0850	10,691,265	10,900,000	10,886,293		2,398			1.375	1.406	AO	37,469	77,019	03/22/2013	04/01/2018
599331-AP-2	MERCK SHARP & DOHME CORP		1FE	8,640,480	105.2160	8,277,343	7,867,000	8,193,815		(215,692)			4.000	1.186	JD	1,186	314,680	01/18/2012	06/30/2015
599331-AB-1	MERCK & CO INC		1FE	15,605,038	103.9500	15,912,491	15,390,000	15,571,767		(56,621)			2.250	1.663	JJ	159,671	263,138	08/14/2012	01/15/2016
599331-AD-7	MERCK & CO INC		1FE	14,031,211	100.2950	14,076,403	14,035,000	14,031,984		773			0.700	0.709	WN	11,735	48,577	05/15/2013	05/18/2016
599331-AE-5	MERCK & CO INC	3	1FE	9,210,000	100.3350	9,240,854	9,210,000	9,210,000					0.428	0.428	FIAM	4,623	21,353	05/15/2013	05/18/2016
599331-AH-8	MERCK & CO INC	3	1FE	12,183,429	100.3960	12,233,253	12,185,000	12,183,582		153			0.598	0.601	FIAM	8,913	38,722	07/03/2013	05/18/2018
592239-AB-3	METROPOLITAN OPERA ASSOCIATION INC		1FE	1,000,000	100.6510	1,006,510	1,000,000	1,000,000					1.245	1.245	AO	3,113	9,763	12/13/2012	10/01/2015
592239-AC-1	METROPOLITAN OPERA ASSOCIATION INC		1FE	1,460,000	100.5740	1,468,380	1,460,000	1,460,000					1.538	1.538	AO	5,614	17,590	12/13/2012	10/01/2016
592239-AD-9	METROPOLITAN OPERA ASSOCIATION INC		1FE	1,090,000	99.5960	1,085,596	1,090,000	1,090,000					1.788	1.788	AO	4,872	15,267	12/13/2012	10/01/2017
594918-AB-0	MICROSOFT CORP		1FE	3,262,328	101.1590	3,146,045	3,110,000	3,130,976		(50,126)			2.950	1.313	JD	7,645	91,745	05/04/2011	06/01/2014
594918-AK-0	MICROSOFT CORP		1FE	7,730,442	103.8300	7,906,655	7,615,000	7,702,683		(28,649)			2.500	1.932	FA	75,621	170,188	06/11/2013	02/08/2016
594918-AL-5	MICROSOFT CORP		1FE	6,890,014	96.3800	6,817,734	6,930,000	6,899,010		7,814			0.875	0.993	WN	7,748	61,985	11/02/2012	11/15/2017
594918-AM-3	MICROSOFT CORP		1FE	2,648,331	97.6810	2,588,547	2,650,000	2,648,548		218			1.000	1.013	WN	4,417	13,176	04/25/2013	05/01/2018
594918-AV-6	MIDAMERICAN ENERGY HOLDINGS		1FE	13,024,413	98.6370	12,921,447	13,100,000	13,025,451		1,038			1.625	1.746	JD	14,783		12/03/2013	12/06/2018
59562V-AT-4	CO.		2FE	5,015,253	114.4870	4,993,923	4,362,000	5,012,825		(2,429)			5.750	2.063	AO	62,704		12/20/2013	04/01/2018
61166Z-BM-8	MONSANTO CO		1FE	20,414,010	104.1980	20,839,600	20,000,000	20,337,532		(68,156)			2.750	1.985	AO	116,111	440,000	08/22/2013	04/15/2016
61166W-AF-8	MONSANTO CO		1FE	3,736,555	112.4150	3,632,129	3,231,000	3,683,466		(53,089)			5.125	1.721	AO	34,958	82,794	06/19/2013	04/15/2018
61166W-AL-5	MONSANTO CO	3	1FE	3,485,000	100.3060	3,495,664	3,485,000	3,485,000					0.438	0.338	FIAM	2,330		11/04/2013	11/07/2016
61166W-AM-3	MONSANTO CO		1FE	12,482,625	98.7320	12,341,500	12,500,000	12,483,128		503			1.850	1.879	WN	34,688		11/04/2013	11/15/2018
61747N-AE-9	MORGAN STANLEY	3	1FE	8,999,982	100.3550	9,031,770	9,000,000	9,000,000		3			1.838	1.838	JAJO	31,712	172,404	08/02/2011	01/24/2014
61747N-AK-5	MORGAN STANLEY		2FE	3,937,560	101.3250	4,053,000	4,000,000	3,987,195		21,763			3.450	3.444	JJ	48,875	115,000	08/29/2011	07/28/2014
61747Y-CT-0	MORGAN STANLEY		2FE	8,912,160	104.3310	9,389,790	9,000,000	8,983,195		18,926			3.450	3.450	WN	50,888	310,500	04/28/2011	11/02/2015
61747Y-DD-4	MORGAN STANLEY		1FE	1,513,380	105.8260	1,587,390	1,500,000	1,506,860		(2,782)			3.800	3.593	AO	9,817	57,000	08/03/2011	04/29/2016
637071-AL-5	NATIONAL OILWELL VARCO INC		1FE	5,374,781	98.4350	5,295,903	5,380,000	5,375,908		1,010			1.350	1.370	JD	6,053	74,849	11/15/2012	12/01/2017
63743H-EG-3	NATIONAL RURAL UTILITIES COOPERATIVE FIN	3	1FE	8,504,400	100.3010	8,525,585	8,500,000	8,503,849		(551)			0.488	0.469	FIAM	3,799	22,421	08/22/2013	05/27/2016
63743H-EH-1	NATIONAL RURAL UTILITIES COOPERATIVE FIN	3	1FE	3,000,000	100.3010	3,009,030	3,000,000	3,000,000					0.537	0.537	FIAM	1,610		11/19/2013	11/23/2016
63946B-AC-4	NEQUIVERSAL MEDIA LLC		1FE	4,734,767	104.2230	4,730,682	4,539,000	4,732,887		(1,880)			2.875	0.950	AO	32,624		12/19/2013	04/01/2016
65558E-LY-2	NORDEA BANK FINLAND PLC/NEW YORK	3	1FE	19,000,000	98.5780	18,729,820	19,000,000	19,000,000					0.626	0.626	MUSD	2,973	62,601	06/20/2013	06/21/2016
656836-AD-5	NORTH AMERICAN DEVELOPMENT BANK		1FE	12,813,670	98.4690	12,618,802	12,815,000	12,813,763		93			2.300	2.302	AO	66,318		10/30/2013	10/10/2018
665772-CF-4	NORTHERN STATES POWER CO/MN	1	1FE	5,871,728	102.3350	6,140,100	6,000,000	5,951,610		28,883			1.950	2.460	FA	44,200	117,000	04/12/2011	08/15/2015

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year										Interest				Dates				
1 CUSIP Identification	2 Description	3 Codes			4 Fair Value			10-14 Change in Book / Adjusted Carrying Value				17 Effective Rate of		18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
		5 Bond CHAR	6 NAIC Designation	7 Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	10 Par Value	11 Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of					
744560-AN-6	PUBLIC SERVICE ELECTRIC & GAS CO.				1FE	3,343,549	102.6880	3,251,102	3,166,000	3,251,348					85,482	07/17/2012	05/01/2015	
74977M-RR-8	COOPERATIVE CENTRALE				1FE	2,975,805	100.0200	3,000,600	3,000,000	2,999,375					19,607	05/13/2012	01/17/2014	
744341-AD-3	RAIFFEISEN-BOERENL	3			1FE	2,870,000	99.9990	2,869,971	2,870,000	2,870,000	14,319					05/11/2013	12/15/2016	
763876-AP-8	AT&T INC.	13			1FE	3,490,873	103.1570	3,298,961	3,198,000	3,298,027	(141,842)						08/21/2012	09/15/2014
792860-AJ-7	TRAVELERS COS INC/THE				1FE	3,535,080	112.4080	3,372,240	3,000,000	3,379,461	(151,067)					163,098	12/18/2012	06/20/2016
797440-BG-8	SAN DIEGO GAS & ELECTRIC CO.				1FE	5,573,440	108.6410	5,432,050	5,000,000	5,235,753	(121,339)					187,500	02/18/2011	11/15/2015
806605-AJ-0	MERCK & CO INC.				1FE	6,475,858	115.6800	6,131,040	5,300,000	6,243,570	(232,288)					265,000	01/22/2013	09/15/2017
806513-AH-8	CHARLES SCHWAB CORP/THE				1FE	3,100,000	100.2200	3,106,820	3,100,000	3,100,000						26,204	12/03/2012	12/04/2015
83051H-JH-0	AB/NEW YORK				1FE	26,300,000	100.3050	26,380,215	26,300,000	26,300,000						86,542	04/11/2013	04/16/2015
842400-EU-3	SOUTHERN CAL FORNIA EDISON CO				1FE	1,119,540	105.0140	1,050,140	1,000,000	1,041,401	(32,728)					46,500	08/02/2011	04/01/2015
857477-AD-5	STATE STREET CORP				1FE	4,658,480	111.9790	4,479,160	4,000,000	4,521,819	(136,661)					215,000	02/05/2013	04/30/2017
857477-AJ-2	STATE STREET CORP	3			1FE	5,279,010	100.3360	5,317,808	5,300,000	5,298,118	10,080					33,904	12/13/2011	03/07/2014
857477-AK-9	STATE STREET CORP				1FE	13,446,986	97.4330	13,124,225	13,470,000	13,449,620	2,634					90,923	06/04/2013	05/15/2018
863667-AA-9	STRYKER CORP				1FE	2,071,808	102.7260	2,064,793	2,010,000	2,063,311	(8,497)					27,805	10/30/2012	01/15/2015
863667-AC-5	STRYKER CORP				1FE	1,283,488	102.9120	1,286,400	1,250,000	1,270,863	(7,413)					25,000	04/11/2012	09/30/2016
863667-AD-3	STRYKER CORP				1FE	9,490,980	97.1390	9,228,205	9,500,000	9,492,429	1,449					63,808	04/09/2013	04/01/2018
865620-T6-9	SUMITOMO MITSUI BANKING CORP/NEW YORK	3			1FE	2,999,100	100.2660	3,007,980	3,000,000	2,999,256	156					5,313	09/20/2013	04/01/2015
86958C-VF-8	YORK NY				1FE	17,197,381	100.0830	17,214,276	17,200,000	17,198,674	1,293					40,313	04/03/2013	10/06/2014
871829-AP-2	SYSCO CORP	3			1FE	8,041,941	100.1080	8,082,720	8,074,000	8,058,439	10,726					41,657	07/25/2013	06/12/2015
87612E-AX-4	TARGET CORP	3			1FE	3,852,607	100.2570	3,859,895	3,850,000	3,851,279	(1,328)					14,760	06/25/2013	07/18/2014
882508-AQ-7	TEXAS INSTRUMENTS INC.				1FE	3,495,625	100.4530	3,515,855	3,500,000	3,499,447	1,482					6,149	05/16/2011	05/15/2014
882508-AT-1	TEXAS INSTRUMENTS INC.				1FE	3,608,579	100.0710	3,627,574	3,625,000	3,616,239	5,469					16,177	07/30/2012	08/03/2015
882508-AV-6	TEXAS INSTRUMENTS INC.				1FE	6,503,946	96.3310	6,324,130	6,655,000	6,511,708	7,762					10,942	05/01/2013	05/01/2018
883556-BA-9	THERMO FISHER SCIENTIFIC INC.				2FE	8,850,913	102.6130	8,847,988	8,750,000	8,811,008	(22,589)					84,375	03/20/2012	08/15/2016
885791-AD-3	3M CO				1FE	2,974,680	101.6550	3,049,650	3,000,000	2,985,883	5,005					41,250	09/26/2011	09/29/2016
885791-AE-1	3M CO				1FE	13,577,284	98.9970	13,513,091	13,650,000	13,594,986	12,774					136,500	06/12/2013	06/26/2017
885791-AF-1	3M CO				1FE	5,478,210	104.5060	5,486,565	5,250,000	5,444,362	(33,848)					109,111	08/23/2013	01/11/2016
89233F-4R-4	TOYOTA MOTOR CREDIT CORP				1FE	2,984,430	102.9230	3,087,690	3,000,000	2,991,386	3,067					60,000	09/08/2011	09/15/2016
89233F-5E-2	TOYOTA MOTOR CREDIT CORP				1FE	2,046,720	102.2690	2,045,380	2,000,000	2,039,506	(7,214)					20,500	06/04/2013	01/12/2017
89233F-5S-1	TOYOTA MOTOR CREDIT CORP				1FE	2,000,840	100.8860	2,017,720	2,000,000	2,000,330	(290)					20,000	03/22/2012	02/17/2015
89233F-6D-3	TOYOTA MOTOR CREDIT CORP				1FE	6,476,210	101.5390	6,600,035	6,500,000	6,483,640	4,638					113,750	05/17/2012	05/22/2017
89233F-6S-0	TOYOTA MOTOR CREDIT CORP				1FE	5,702,289	100.7710	5,743,947	5,700,000	5,702,233	(428)					45,272	06/07/2013	07/17/2015
89233P-6J-0	TOYOTA MOTOR CREDIT CORP				1FE	17,303,253	98.2400	16,990,608	17,295,000	17,302,177	(1,332)					216,188	03/05/2013	10/05/2017
89233P-7E-0	TOYOTA MOTOR CREDIT CORP				1FE	4,982,060	98.2220	4,911,100	5,000,000	4,993,568	1,508					34,375	01/07/2013	01/10/2018
892361-AD-7	TOYOTA MOTOR CREDIT CORP				1FE	500,000	100.2900	501,450	500,000	500,000						1587	03/11/2013	03/10/2015
892361-AK-1	TOYOTA MOTOR CREDIT CORP	3			1FE	25,395,000	100.4920	25,519,943	25,395,000	25,395,000						72,917	05/14/2013	05/17/2016
892361-AL-9	TOYOTA MOTOR CREDIT CORP				1FE	1,999,180	100.5550	2,011,100	2,000,000	1,999,349	169					8,000	05/14/2013	05/17/2016
892361-AS-4	TOYOTA MOTOR CREDIT CORP	3			1FE	1,500,000	100.2870	1,554,449	1,550,000	1,550,000						1,542	09/17/2013	09/18/2015
89417E-AC-3	TRAVELERS COS INC/THE				1FE	5,791,060	114.7570	5,737,850	5,000,000	5,748,533	(42,517)					143,750	10/03/2013	12/15/2017
90261A-FY-3	UBS AG/STAMFORD CT.				1FE	5,313,035	103.2840	5,164,200	5,000,000	5,141,166	(134,462)					193,750	09/17/2012	01/15/2015
904764-AJ-6	UNILEVER CAPITAL CORP				1FE	6,112,710	100.4300	5,774,725	6,500,000	5,766,246	(32,208)					209,875	05/04/2011	02/15/2014
904764-AL-1	UNILEVER CAPITAL CORP				1FE	15,214,877	104.1700	15,411,952	14,795,000	15,005,289	(97,702)					406,863	01/26/2012	02/10/2016
904764-AN-7	UNILEVER CAPITAL CORP				1FE	18,320,322	100.0870	18,385,982	18,370,000	18,340,537	16,581					72,193	06/11/2013	07/30/2015
904764-AP-2	UNILEVER CAPITAL CORP				1FE	10,882,800	97.3090	10,703,990	11,000,000	10,921,082	20,648					80,750	04/11/2013	08/02/2017
90520E-AE-1	UNION BANK NA				1FE	6,999,100	100.9010	7,063,070	7,000,000	7,002,139	1,184					148,750	06/06/2013	06/16/2017
90521A-PG-7	UNION BANK NA	3			1FE	9,990,000	101.2230	1,002,108	990,000	990,000					2,503	09/19/2013	09/26/2016	
90521A-PH-5	UNION BANK NA				1FE	1,994,920	101.2520	2,025,040	2,000,000	1,995,365	445					1,500	12/16/2013	09/26/2016
907818-CV-8	UNION PACIFIC CORP	1			1FE	1,282,967	104.5230	1,280,407	1,225,000	1,281,062	(1,905)					27,537	08/23/2011	04/01/2014
911312-AL-0	UNITED PARCEL SERVICE INC				1FE	2,476,795	100.9110	2,310,862	2,290,000	2,307,905	(72,164)					88,738	08/23/2011	04/01/2014
911312-AP-1	UNITED PARCEL SERVICE INC				1FE	7,377,807	98.4380	7,274,568	7,390,000	7,380,816	2,384					84,061	09/24/2012	10/01/2017
91159H-6T-1	US BANCORP/MI				1FE	1,023,870	102.3070	1,023,070	1,000,000	1,006,028	(6,684)					28,750	04/08/2011	11/20/2014
91159H-CX-2	US BANCORP/MI				1FE	6,044,560	102.9990	6,179,940	6,000,000	6,017,717	(10,969)					147,000	07/07/2011	07/27/2015
91159H-HB-9	US BANCORP/MI	1			1FE	9,375,936	103.3620	9,716,028	9,400,000	9,385,946	4,689					206,800	10/27/2011	11/15/2016

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1		2		3		4		5		6		7		8		9		10		11		12		13		14		15		16		17		18		19		20		21		22	
CUSIP Identification	Description	Code	g	o	r	e	i	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Dates	Stated Contractual Maturity Date																	
055650-BB-6	BP CAPITAL MARKETS PLC.	F						3	1FE	1,400,000	100.4110	1,405,754	1,400,000	1,400,000					0.843	0.843	M.S.D.	688	12,494	03/08/2011	03/11/2014																		
055650-BT-4	BP CAPITAL MARKETS PLC.	F						3	1FE	2,328,638	103.4950	2,328,638	2,250,000	2,282,723					1.719	1.719	WN	8,430	50,580	03/14/2012	11/01/2016																		
055650-BY-3	BP CAPITAL MARKETS PLC.	F						3	1FE	3,493,655	100.9120	3,531,920	3,500,000	3,485,649					1.248	1.248	WN	10,050	64,610	05/21/2012	05/05/2017																		
055650-CA-6	BP CAPITAL MARKETS PLC.	F						3	1FE	12,217,412	100.2660	12,217,412	12,185,000	12,176,947					0.700	0.736	WN	13,031	85,295	11/01/2012	11/06/2015																		
055650-CE-6	BP CAPITAL MARKETS PLC.	F						3	1FE	12,199,890	96.9320	11,874,170	12,250,000	12,205,942					1.375	1.461	WN	23,962	84,219	05/10/2013	05/10/2018																		
055650-CF-3	BP CAPITAL MARKETS PLC.	F						3	1FE	9,000,000	100.1050	9,009,450	9,000,000	9,000,000					0.749	0.749	FI.MAN.	9,561	36,268	05/07/2013	05/10/2018																		
055650-CH-9	BP CAPITAL MARKETS PLC.	F						3	1FE	1,500,000	100.6320	1,509,480	1,500,000	1,500,000					0.876	0.876	FI.MAN.	182	3,374	09/23/2013	09/26/2018																		
055650-CM-8	BP CAPITAL MARKETS PLC.	F						3	1FE	8,000,000	100.1460	8,011,680	8,000,000	8,000,000					0.568	0.568	FI.MAN.	6,939		11/04/2013	11/06/2015																		
055650-CN-6	BP CAPITAL MARKETS PLC.	F						3	1FE	4,010,840	100.4230	4,016,920	4,000,000	4,010,379					0.658	0.658	FI.MAN.	4,019		11/12/2013	11/07/2016																		
055671-7E-1	BNP PARIBAS SA.	F						3	1FE	11,069,440	102.1780	11,239,580	11,000,000	11,017,358					2.375	2.190	MS	77,649	190,000	12/17/2013	09/14/2017																		
055671-66-8	BNP PARIBAS SA.	F						3	1FE	1,216,950	102.9670	1,287,068	1,250,000	1,238,345					3.250	4.061	MS	12,413	40,625	08/25/2011	03/11/2015																		
055671-U5-4	BNP PARIBAS SA.	F						3	1FE	4,802,888	104.9730	4,986,218	4,750,000	4,774,571					3.600	3.348	FA	60,800	171,000	02/15/2012	02/23/2016																		
055741-PT-9	BNP PARIBAS SA.	F						3	1FE	1,497,210	101.4620	1,521,930	1,500,000	1,497,041					2.700	2.740	FA	14,738		08/13/2013	08/20/2018																		
055741-TM-8	BNP PARIBAS SA.	F						3	1FE	14,202,101	100.0730	14,225,377	14,215,000	14,202,336					1.250	1.281	J.D.	9,378		12/17/2013	12/12/2016																		
055741-TX-6	BNP PARIBAS SA.	F						3	1FE	3,990,640	100.1620	4,006,480	4,000,000	3,990,737					2.400	2.450	J.D.	5,067		12/05/2013	12/12/2016																		
055780-AA-0	BPOE SA.	F						3	1FE	4,548,330	101.4170	4,563,765	4,500,000	4,544,071					1.488	1.060	JA.O.	12,651	17,433	10/01/2013	04/25/2016																		
056752-AA-6	BAIDU INC.	F						3	1FE	3,997,160	99.5720	3,982,880	4,000,000	3,995,755					2.250	3.286	WN	8,250	90,000	11/20/2012	11/28/2017																		
056752-AC-2	BAIDU INC.	F						3	1FE	2,995,050	101.2150	3,036,450	3,000,000	2,995,420					3.250	3.011	FA	39,271		07/30/2013	08/06/2018																		
06739F-F7-9	BARCLAYS BANK PLC	F						3	1FE	3,261,240	102.3640	3,070,920	3,000,000	3,044,057					5.200	3.655	JJ	74,100	156,000	04/20/2011	07/10/2014																		
06739F-GF-2	BARCLAYS BANK PLC	F						3	1FE	5,927,415	110.0380	6,052,090	5,500,000	5,782,986					5.000	3.011	MS	75,625	275,000	07/25/2012	09/22/2016																		
06739G-BB-4	BARCLAYS BANK PLC	F						3	1FE	7,803,330	103.8350	7,778,763	7,500,000	7,625,540					3.900	2.546	AO	6,825	29,250	02/15/2012	04/07/2015																		
06740P-3N-4	BARCLAYS BANK PLC	F						3	1FE	4,049,480	100.3210	4,012,840	4,000,000	4,000,589					1.284	0.836	JA.O.	11,270	54,244	03/21/2011	01/13/2014																		
06741J-S2-6	BARCLAYS BANK PLC	F						3	1FE	2,050,472	102.1580	2,043,160	2,000,000	2,047,972					2.750	0.643	FA	19,556		12/06/2013	02/23/2016																		
126256-AA-2	CNOOC FINANCE 2013 LTD.	F						3	1FE	2,552,579	99.9530	2,558,797	2,560,000	2,554,156					1.125	1.224	WN	4,160	14,400	05/03/2013	05/09/2016																		
126256-AB-0	CNOOC FINANCE 2013 LTD.	F						3	1FE	4,989,030	97.8730	4,893,650	5,000,000	4,990,397					1.750	1.796	WN	12,639	43,750	05/08/2013	05/09/2016																		
1912241-AG-3	COCA-COLA FENSA SAB DE CV.	F						3	1FE	16,443,584	99.3570	16,443,584	16,550,000	16,549,510					1.367	2.376	WN	38,214		11/20/2013	11/26/2018																		
20271R-AA-8	COMMONWEALTH BANK OF AUSTRALIA/NEW YORK.	R						3	1FE	24,911,446	101.6200	25,283,056	24,880,000	24,896,317					1.950	1.894	MS	141,505	485,160	11/05/2012	03/16/2015																		
20271R-AC-4	COMMONWEALTH BANK OF AUSTRALIA/NEW YORK.	R						3	1FE	3,106,780	100.0170	3,100,527	3,100,000	3,105,089					1.900	1.854	MS	16,852	58,900	09/13/2012	09/18/2017																		
21685W-CG-0	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENL.	F						3	1FE	400,000	100.2180	400,872	400,000	400,000					0.594	0.594	JA.O.	521	2,626	04/14/2011	04/14/2014																		
21686C-AD-2	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENL.	F						3	1FE	7,476,370	105.5280	7,386,960	7,000,000	7,400,398					3.375	1.450	JJ	106,313	135,000	12/17/2013	01/19/2017																		
225960-AA-5	CREDIT SUISSE/NEW YORK NY	F						3	1FE	4,323,040	101.6470	4,065,880	4,000,000	4,041,187					5.500	2.357	WN	36,667	220,000	08/29/2011	05/01/2014																		
225960-AE-7	CREDIT SUISSE/NEW YORK NY	F						3	1FE	11,129,798	103.2550	11,099,913	10,750,000	10,897,680					3.500	2.352	MS	102,424	376,250	02/05/2013	03/23/2015																		
2515A0-03-0	DEUTSCHE BANK AG/LONDON.	F						3	1FE	1,576,620	102.0960	1,531,440	1,500,000	1,530,419					3.875	0.646	FA	21,474	58,125	01/10/2013	08/18/2014																		
2515A1-4E-8	DEUTSCHE BANK AG/LONDON.	F						3	1FE	10,480,202	104.4190	10,702,948	10,250,000	10,379,023					3.250	2.606	JJ	157,309	333,125	09/05/2012	01/11/2016																		
25243Y-AJ-8	DIAGEO CAPITAL PLC.	F						3	1FE	8,728,732	112.1890	8,660,991	7,720,000	8,572,031					5.500	1.385	MS	107,329	212,300	06/24/2013	09/30/2016																		
25243Y-AN-9	DIAGEO CAPITAL PLC.	F						3	1FE	3,321,240	100.2920	3,008,760	3,000,000	3,007,472					7.375	0.802	JJ	102,021	221,250	05/21/2012	01/15/2014																		
25243Y-AR-0	DIAGEO CAPITAL PLC.	F						3	1FE	22,389,370	99.9180	22,381,632	22,400,000	22,399,371					1.500	1.500	WN	46,667	336,000	04/04/2013	05/11/2017																		
25243Y-AS-8	DIAGEO CAPITAL PLC.	F						3	1FE	7,801,840	99.6310	7,786,163	7,815,000	7,804,668					0.625	0.682	AO	8,412	21,297	11/25/2013	04/29/2016																		
25243Y-AT-6	DIAGEO CAPITAL PLC.	F						3	1FE	5,717,225	96.4480	5,545,760	5,750,000	5,721,540					1.125	1.243	AO	11,141	32,344	04/24/2013	04/29/2016																		
2524AS-AC-5	DIAGEO FINANCE BV.	F						3	1FE	978,714	108.6270	934,192	860,000	926,523					5.300	1.003	AO	7,977	45,580	07/17/2012	10/28/2015																		
298785-FX-9	EUROPEAN INVESTMENT BANK.	F						3	1FE	4,495,320	100.8050	4,536,225	4,500,000	4,497,665					1.000	1.034	JJ	20,750	45,000	05/30/2012	07/15/2015																		
302154-BE-8	EXPORT-IMPORT BANK OF KOREA.	F						3	1FE	14,474,480	100.2700	14,539,150	14,500,000	14,483,680					1.250	1.310	WN	20,642	181,250	11/14/2012	11/20/2015																		
377373-AB-1	GLAXOSMITHKLINE CAPITAL PLC.	F						3	1FE	30,261,110	100.4660	30,375,895	30,235,000	30,261,170					0.750	0.685	WN	33,384	173,138	06/07/2013	05/08/2015																		
377373-AC-9	GLAXOSMITHKLINE CAPITAL PLC.	F						3	1FE	30,078,206	100.2770	30,178,363	30,095,000	30,094,781					1.500	1.500	WN	66,460	436,425	06/05/2013	05/08/2017																		
47104B-AE-8	JAPAN BANK FOR INTERNATIONAL COOPERATION.	F						3	1FE	9,964,700	99.1700	9,917,000	10,000,000	9,974,729					1.125	1.198	JJ																						

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 1

1		2		Codes			6		7		8		9		10		11				12				13			14			15			16			17			18			19			20			21			22		
CUSIP Identification	Description	Code	3	4	5	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Dates	Stated Contractual Maturity Date																														
63254A-AA-6	NATIONAL AUSTRALIA BANK LTD/NEW YORK	R			1		1FE	9,397,274	101.5940	9,549,836	9,400,000	9,398,904		905			2.000	2.010	MS	58,489	188,000	03/01/2012	03/09/2015																															
63254A-AC-2	NATIONAL AUSTRALIA BANK LTD/NEW YORK	R					1FE	3,052,380	101.3430	3,040,290	3,000,000	3,029,863		(18,430)			1.600	0.972	FA	19,200	48,000	10/05/2012	08/07/2015																															
63254A-AF-5	NATIONAL AUSTRALIA BANK LTD/NEW YORK	R					1FE	3,093,614	100.1120	3,103,472	3,100,000	3,095,605		1,991			0.900	0.970	JJ	12,478	13,795	01/14/2013	01/20/2016																															
63254A-AH-1	NATIONAL AUSTRALIA BANK LTD/NEW YORK	R			3		1FE	3,500,000	100.7110	3,524,885	3,500,000	3,500,000					0.788	0.788	JAJO	5,212	7,298	07/18/2013	07/25/2016																															
63254A-AJ-7	NATIONAL AUSTRALIA BANK LTD/NEW YORK	R					1FE	9,994,800	101.0190	10,101,900	10,000,000	9,995,229		429			2.300	2.311	JJ	99,667		07/18/2013	07/25/2018																															
65462A-AE-5	NIPPON TELEGRAPH & TELEPHONE CORP.	F					1FE	11,007,170	98.5790	10,843,690	11,000,000	11,005,124		(1,411)			1.400	1.386	JJ	69,728	154,000	07/11/2012	07/18/2017																															
656531-AE-0	STATOIL ASA	F					1FE	1,250,609	117.4690	1,245,171	1,060,000	1,238,166		(12,443)			7.500	1.256	AO	19,875		10/17/2013	10/01/2016																															
74977E-PY-3	COOPERATIEVE CENTRALE RAIFFESEN-BOERENL	F			3		1FE	29,367,694	100.6080	29,523,418	29,345,000	29,364,895		(2,799)			0.723	0.692	MUSD	8,249	146,934	10/01/2013	03/18/2016																															
74977E-PZ-0	COOPERATIEVE CENTRALE RAIFFESEN-BOERENL	F					1FE	2,295,476	98.6910	2,269,893	2,300,000	2,296,162		686			1.700	1.741	MS	11,078	19,550	03/22/2013	03/19/2018																															
76720A-AE-6	RIO TINTO FINANCE USA PLC	F			1		1FE	2,734,930	100.0340	2,750,935	2,750,000	2,738,906		2,929			1.625	1.740	FA	16,137	44,688	08/16/2012	08/21/2017																															
76720A-AJ-5	RIO TINTO FINANCE USA PLC	F			3		1FE	10,000,000	100.8050	10,080,500	10,000,000	10,000,000					1.083	1.083	MUSD	4,512	55,483	06/14/2013	06/17/2016																															
80105N-AC-9	SANOFI	F			3		1FE	2,104,336	100.3890	2,108,169	2,100,000	2,100,394		(1,600)			0.557	0.480	MUSD	65	12,614	10/17/2011	03/28/2014																															
80105N-AD-7	SANOFI	F					1FE	14,279,363	104.0670	14,829,548	14,250,000	14,512,216		(110,039)			2.625	1.779	MS	95,594	360,938	04/04/2013	03/29/2016																															
801060-AB-0	SANOFI	F					1FE	20,934,141	97.2000	20,416,860	21,005,000	20,943,725		9,584			1.250	1.320	AO	59,077	131,281	06/04/2013	04/10/2018																															
822582-AF-9	SHELL INTERNATIONAL FINANCE BV	F					1FE	2,156,520	100.7910	2,015,920	2,000,000	2,012,609		(57,485)			4.000	1.095	MS	22,222	80,000	06/21/2011	03/21/2014																															
822582-AQ-5	SHELL INTERNATIONAL FINANCE BV	F					1FE	17,875,708	103.9040	17,798,755	17,130,000	17,440,472		(204,607)			3.100	1.858	JD	4,425	531,030	05/30/2012	06/28/2015																															
822582-AR-3	SHELL INTERNATIONAL FINANCE BV	F					1FE	23,613,438	98.4480	23,381,400	23,750,000	23,649,795		26,759			1.125	1.244	FA	96,484	267,188	08/14/2012	08/21/2017																															
822582-AW-2	SHELL INTERNATIONAL FINANCE BV	F					1FE	2,498,350	99.4950	2,487,375	2,500,000	2,498,472		122			1.900	1.914	FA	18,340		08/07/2013	08/10/2018																															
822582-AZ-5	SHELL INTERNATIONAL FINANCE BV	F					1FE	998,760	99.9870	999,870	1,000,000	998,813		53			0.900	0.942	MM	1,150		11/12/2013	11/15/2016																															
822582-BC-5	SHELL INTERNATIONAL FINANCE BV	F			3		1FE	10,495,000	100.4000	10,536,980	10,495,000	10,495,000					0.451	0.451	FMAN	6,174		11/12/2013	11/15/2016																															
83368R-AE-2	SOCIETE GENERALE SA	F			3		1FE	18,000,000	100.5740	18,103,320	18,000,000	18,000,000					1.328	1.328	JAO	61,104		09/24/2013	10/01/2018																															
85777P-AB-8	STATOIL ASA	F					1FE	10,847,800	105.1220	10,512,200	10,000,000	10,720,358		(127,444)			3.125	1.094	FA	116,319	156,250	05/22/2013	08/17/2017																															
85777P-AJ-1	STATOIL ASA	F					1FE	6,706,810	96.3950	6,506,663	6,750,000	6,711,680		4,870			1.150	1.284	MM	9,919	38,813	06/05/2013	05/15/2018																															
85777P-AW-4	STATOIL ASA	F			3		1FE	7,949,825	100.1280	7,945,157	7,935,000	7,948,038		(1,787)			0.531	0.493	FMAN	5,497	22,698	07/22/2013	05/15/2018																															
85777P-AS-1	STATOIL ASA	F			3		1FE	4,000,000	100.8120	4,032,480	4,000,000	4,000,000					0.699	0.699	FMAN	4,192		11/05/2013	11/08/2018																															
865622-AU-8	SUMITOMO MITSUI BANKING CORP.	F					1FE	3,999,280	101.1480	4,045,920	4,000,000	3,999,625		238			1.350	1.356	JJ	24,450	54,000	07/10/2012	07/18/2015																															
865622-AJ-2	SUMITOMO MITSUI BANKING CORP.	F					1FE	4,983,650	99.8080	4,990,400	5,000,000	4,995,650		2,000			0.900	0.943	JJ	20,375	22,500	01/10/2013	01/18/2016																															
865622-BA-1	SUMITOMO MITSUI BANKING CORP.	F					1FE	999,770	100.7650	1,007,650	1,000,000	999,804		34			1.450	1.458	JJ	6,525		07/11/2013	07/19/2016																															
86960B-AA-0	SVENSKA HANDELSBANKEN AB	F					1FE	5,006,300	104.4180	5,220,900	5,000,000	5,003,308		(1,239)			3.125	3.088	JJ	73,351	156,250	07/06/2011	07/12/2016																															
86960B-AB-8	SVENSKA HANDELSBANKEN AB	F					1FE	6,639,255	103.9860	6,551,118	6,300,000	6,545,427		(72,816)			2.875	1.641	AO	43,772	181,125	09/12/2012	04/04/2017																															
86960B-AC-6	SVENSKA HANDELSBANKEN AB	F					1FE	11,957,400	97.6320	11,715,840	12,000,000	11,963,462		6,062			1.625	1.700	MS	54,167	97,500	06/06/2013	03/21/2018																															
86960B-AD-4	SVENSKA HANDELSBANKEN AB	F			3		1FE	27,629,239	100.6290	27,800,774	27,627,000	27,628,703		(536)			0.696	0.696	MUSD	4,806	152,651	04/10/2013	03/21/2016																															
86960B-AE-9	SVENSKA HANDELSBANKEN AB	F			3		1FE	12,319,158	102.3190	12,319,436	12,278,000	12,278,819		(347)			0.716	0.704	MUSD	2,197	21,868	09/27/2013	09/23/2016																															
89152L-AA-0	TOTAL CAPITAL SA	F					1FE	11,494,843	104.2140	11,203,005	10,750,000	11,125,819		(186,671)			3.125	1.102	AO	83,051	308,594	08/08/2013	10/02/2016																															
89152L-AE-2	TOTAL CAPITAL SA	F					1FE	3,082,741	103.1760	3,038,533	2,945,000	3,009,588		(28,744)			2.300	1.286	MS	19,944	67,735	02/16/2012	03/15/2016																															
89153V-AA-7	TOTAL CAPITAL INTERNATIONAL SA	F					1FE	22,273,515	100.0150	22,253,338	22,250,000	22,271,870		(5,168)			1.500	1.467	FA	124,229	318,750	06/05/2013	02/17/2017																															
89153V-AC-3	TOTAL CAPITAL INTERNATIONAL SA	F					1FE	5,830,073	100.1870	5,820,865	5,810,000	5,824,346		(4,020)			1.550	1.477	JD	750	90,055	07/19/2012	06/28/2017																															
89153V-AD-1	TOTAL CAPITAL INTERNATIONAL SA	F					1FE	19,754,250	99.8050	19,711,488	19,750,000	19,752,869		(1,485)			0.750	0.743	JJ	64,188	118,438	01/10/2013	01/25/2016																															
89153V-AF-6	TOTAL CAPITAL INTERNATIONAL SA	F					1FE	5,135,889	100.4000	5,170,600	5,150,000	5,137,679		1,790			1.000	1.093	FA	19,885		08/05/2013	08/12/2016																															

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3			4			5			6			7			8			9			10			11			12			13			14			15			16			17			18			19			20			21			22		
		CUSIP Identification	Description	Code	Char	Code	Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Dates	Stated Contractual Maturity Date																																					
89153V-AH-2	TOTAL CAPITAL INTERNATIONAL	F	3		1FE	3,100,000	100.7310	3,122,661	3,100,000	3,100,000						0.809	0.809	FINAN.	3,485	6,613	08/05/2013	08/10/2018																																							
92857W-AD-2	SA	F			1FE	3,263,745	104.6960	3,140,880	3,000,000	3,143,323		(77,627)				0.914	0.914	JJ	67,635	80,625	10/11/2013	01/30/2015																																							
92857W-AP-5	VODAFONE GROUP PLC	F	1		1FE	1,142,180	112.2970	1,122,970	1,000,000	1,121,339		(20,841)				1.661	1.661	FA	19,375	28,125	06/06/2013	02/27/2017																																							
92857W-AX-8	VODAFONE GROUP PLC	F			1FE	17,907,230	100.0310	18,005,580	18,000,000	17,939,679		18,222				1.733	1.733	MS	82,063	284,375	06/04/2013	03/20/2017																																							
92857W-BH-7	VODAFONE GROUP PLC	F			1FE	9,988,800	99.4840	9,949,400	10,000,000	9,992,005		3,205				0.900	0.900	FA	33,000	45,000	02/11/2013	02/19/2016																																							
92857W-BB-5	VODAFONE GROUP PLC	F	3		1FE	2,000,000	100.1770	2,003,540	2,000,000	2,000,000						0.623	0.623	FINAN.	1,454	10,021	02/11/2013	02/19/2016																																							
961214-BH-5	WESTPAC BANKING CORP	F			1FE	2,666,275	104.2020	2,605,050	2,500,000	2,571,772		(61,061)				1.679	1.679	FA	36,167	105,000	06/07/2012	02/27/2015																																							
961214-BV-4	WESTPAC BANKING CORP	F			1FE	299,787	100.8200	302,460	300,000	299,844		41				2.000	2.000	FA	2,283	6,000	08/06/2012	08/14/2017																																							
961214-BW-2	WESTPAC BANKING CORP	F			1FE	8,116,801	100.9830	8,220,016	8,140,000	8,126,577		7,664				1.125	1.125	MS	24,420	91,575	09/18/2012	09/25/2015																																							
961214-BI-8	WESTPAC BANKING CORP	F			1FE	10,687,695	100.0700	10,701,070	10,700,000	10,691,619		3,924				0.960	0.960	JJ	47,719	50,260	01/07/2013	01/12/2016																																							
961214-BZ-5	WESTPAC BANKING CORP	F			1FE	1,999,420	98.5910	1,971,820	2,000,000	1,999,528		108				1.606	1.606	JJ	15,022	15,822	01/07/2013	01/12/2018																																							
961214-CB-7	WESTPAC BANKING CORP	F	3		1FE	10,000,000	101.2610	10,126,100	10,000,000	10,000,000						0.976	0.976	JAJO	17,077	25,683	07/24/2013	07/30/2018																																							
961214-CC-5	WESTPAC BANKING CORP	F			1FE	1,794,672	100.3680	1,806,624	1,800,000	1,795,088		426				2.250	2.250	JJ	16,988		07/24/2013	07/30/2018																																							
3299999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					4,234,816,905	XXX	4,244,883,051	4,231,651,481	4,213,453,795		(11,748,789)				XXX	XXX	XXX	17,816,552	53,886,882	XXX	XXX																																							
	Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																																																												
	Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																																																												
3899999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities					4,234,816,905	XXX	4,244,883,051	4,231,651,481	4,213,453,795		(11,748,789)				XXX	XXX	XXX	17,816,552	53,886,882	XXX	XXX																																							
	Bonds - Hybrid Securities - Issuer Obligations																																																												
	Bonds - Hybrid Securities - Residential Mortgage-Backed Securities																																																												
	Bonds - Hybrid Securities - Commercial Mortgage-Backed Securities																																																												
	Bonds - Parent, Subsidiaries and Affiliates - Other Loan-Backed and Structured Securities																																																												
	Bonds - Parent, Subsidiaries and Affiliates - Residential Mortgage-Backed Securities																																																												
	Bonds - Parent, Subsidiaries and Affiliates - Other Loan-Backed and Structured Securities																																																												
7799999	Bonds - Total Bonds - Subtotals - Issuer Obligations					12,898,527,103	XXX	12,709,254,634	12,309,473,561	12,646,852,681		(144,734,185)				XXX	XXX	XXX	80,595,584	242,350,356	XXX	XXX																																							
7899999	Bonds - Total Bonds - Subtotals - Residential Mortgage-Backed Securities					126,242,715	XXX	125,501,713	122,527,189	124,529,722		(1,329,050)				XXX	XXX	XXX	252,079	2,201,096	XXX	XXX																																							
7999999	Bonds - Total Bonds - Subtotals - Commercial Mortgage-Backed Securities					61,871,272	XXX	61,505,691	61,250,917	61,651,165		(199,768)				XXX	XXX	XXX	67,012	503,806	XXX	XXX																																							
8399999	Subtotals - Total Bonds					13,086,641,090	XXX	12,896,262,038	12,493,251,667	12,833,033,568		(146,263,003)				XXX	XXX	XXX	80,914,675	245,055,258	XXX	XXX																																							

Schedule D - Part 2 - Section 1

NONE

Schedule D - Part 2 - Section 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
912828-A3-4	BONDS - U.S. Governments UNITED STATES TREASURY NOTE/BOND		12/06/2013	VARIOUS	XXX	14,204,542	14,350,000	3,516
912828-A7-5	UNITED STATES TREASURY NOTE/BOND		12/27/2013	JP MORGAN CHASE BANK	XXX	2,471,289	2,500,000	
912828-DC-1	UNITED STATES TREASURY NOTE/BOND		06/12/2013	JEFFERIES & CO INC	XXX	2,642,383	2,500,000	8,373
912828-FQ-8	UNITED STATES TREASURY NOTE/BOND		05/21/2013	CITIGROUP GBL MKTS/S	XXX	8,094,120	7,095,000	96,414
912828-LQ-1	UNITED STATES TREASURY NOTE/BOND		03/19/2013	VARIOUS	XXX	10,348,047	10,000,000	30,367
912828-LS-7	UNITED STATES TREASURY NOTE/BOND		01/31/2013	MORGAN STANLEY & CO	XXX	5,184,978	5,000,000	30,508
912828-LZ-1	UNITED STATES TREASURY NOTE/BOND		02/27/2013	VARIOUS	XXX	12,936,230	12,500,000	39,552
912828-ME-7	UNITED STATES TREASURY NOTE/BOND		02/07/2013	MORGAN STANLEY & CO	XXX	5,224,805	5,000,000	14,140
912828-MH-0	UNITED STATES TREASURY NOTE/BOND		01/31/2013	MERRILL LYNCH PIERCE	XXX	10,393,784	10,000,000	622
912828-MR-8	UNITED STATES TREASURY NOTE/BOND		02/08/2013	VARIOUS	XXX	22,272,805	21,350,000	222,492
912828-MW-7	UNITED STATES TREASURY NOTE/BOND		05/31/2013	VARIOUS	XXX	9,231,561	8,850,000	75,660
912828-MY-3	UNITED STATES TREASURY NOTE/BOND		03/20/2013	NON-BROKER TRADE, BO	XXX	6,706,109	6,369,000	13,735
912828-NF-3	UNITED STATES TREASURY NOTE/BOND		06/11/2013	CITIGROUP GBL MKTS/S	XXX	5,175,195	5,000,000	3,484
912828-NL-0	UNITED STATES TREASURY NOTE/BOND		04/15/2013	GOLDMAN SACHS & CO	XXX	5,696,797	5,500,000	30,767
912828-NP-1	UNITED STATES TREASURY NOTE/BOND		02/05/2013	MERRILL LYNCH PIERCE	XXX	5,432,332	5,250,000	3,046
912828-PE-4	UNITED STATES TREASURY NOTE/BOND		10/07/2013	VARIOUS	XXX	5,445,408	5,325,000	19,390
912828-PF-1	UNITED STATES TREASURY NOTE/BOND		10/24/2013	VARIOUS	XXX	6,536,727	6,350,000	47,986
912828-PJ-3	UNITED STATES TREASURY NOTE/BOND		09/17/2013	VARIOUS	XXX	8,939,014	8,750,000	31,961
912828-PK-0	UNITED STATES TREASURY NOTE/BOND		10/31/2013	BARCLAYS CAPITAL INC	XXX	5,241,211	5,000,000	48,566
912828-PS-3	UNITED STATES TREASURY NOTE/BOND		05/22/2013	VARIOUS	XXX	4,184,414	4,000,000	18,895
912828-PT-1	UNITED STATES TREASURY NOTE/BOND		09/05/2013	JEFFERIES & CO INC	XXX	3,233,445	3,100,000	8,182
912828-PZ-7	UNITED STATES TREASURY NOTE/BOND		03/07/2013	NON-BROKER TRADE, BO	XXX	10,108,984	10,000,000	60,083
912828-QB-9	UNITED STATES TREASURY NOTE/BOND		12/09/2013	JEFFERIES & CO INC	XXX	2,995,016	2,800,000	15,481
912828-QF-0	UNITED STATES TREASURY NOTE/BOND		07/08/2013	BARCLAYS CAPITAL INC	XXX	5,185,547	5,000,000	19,565
912828-QJ-2	UNITED STATES TREASURY NOTE/BOND		06/26/2013	MORGAN STANLEY & CO	XXX	2,600,684	2,500,000	17,756
912828-QP-8	UNITED STATES TREASURY NOTE/BOND		09/30/2013	VARIOUS	XXX	12,050,000	12,050,000	82,715
912828-QR-6	UNITED STATES TREASURY NOTE/BOND		08/13/2013	MERRILL LYNCH PIERCE	XXX	4,394,764	4,175,000	7,235
912828-QR-4	UNITED STATES TREASURY NOTE/BOND		12/27/2013	VARIOUS	XXX	10,473,738	10,200,000	52,778
912828-QT-0	UNITED STATES TREASURY NOTE/BOND		11/27/2013	VARIOUS	XXX	7,870,020	7,500,000	56,309
912828-QU-7	UNITED STATES TREASURY NOTE/BOND		04/16/2013	NON-BROKER TRADE, BO	XXX	3,016,875	3,000,000	4,765
912828-OX-1	UNITED STATES TREASURY NOTE/BOND		12/27/2013	VARIOUS	XXX	11,753,989	11,450,000	75,609
912828-RE-2	UNITED STATES TREASURY NOTE/BOND		12/03/2013	VARIOUS	XXX	37,648,145	37,500,000	41,126
912828-RF-9	UNITED STATES TREASURY NOTE/BOND		08/21/2013	BNP PARIBAS SEC BOND	XXX	2,516,895	2,500,000	11,889
912828-RH-5	UNITED STATES TREASURY NOTE/BOND		10/04/2013	VARIOUS	XXX	29,660,508	29,665,000	7,849
912828-RJ-1	UNITED STATES TREASURY NOTE/BOND		08/30/2013	VARIOUS	XXX	9,175,918	9,100,000	36,632
912828-RI-6	UNITED STATES TREASURY NOTE/BOND		01/23/2013	CITIGROUP GBL MKTS/S	XXX	5,023,828	5,000,000	6,868
912828-RM-4	UNITED STATES TREASURY NOTE/BOND		11/01/2013	JEFFERIES & CO INC	XXX	6,188,992	6,100,000	17,514
912828-RN-7	UNITED STATES TREASURY NOTE/BOND		10/22/2013	MERRILL LYNCH PIERCE	XXX	8,528,231	8,470,000	29,766
912828-RV-4	UNITED STATES TREASURY NOTE/BOND		05/20/2013	NON-BROKER TRADE, BO	XXX	1,501,172	1,500,000	1,617
912828-SC-5	UNITED STATES TREASURY NOTE/BOND		12/19/2013	VARIOUS	XXX	16,890,853	16,800,000	60,546
912828-SJ-0	UNITED STATES TREASURY NOTE/BOND		05/29/2013	CITIGROUP GBL MKTS/S	XXX	3,498,212	3,475,000	9,995
912828-SK-7	UNITED STATES TREASURY NOTE/BOND		06/06/2013	VARIOUS	XXX	4,620,282	4,580,000	9,322
912828-SL-5	UNITED STATES TREASURY NOTE/BOND		05/28/2013	NON-BROKER TRADE, BO	XXX	3,004,922	3,000,000	2,293
912828-SM-3	UNITED STATES TREASURY NOTE/BOND		01/02/2013	NON-BROKER TRADE, BO	XXX	5,002,539	5,000,000	3,262
912828-SN-3	UNITED STATES TREASURY NOTE/BOND		07/31/2013	VARIOUS	XXX	3,012,480	3,000,000	8,074
912828-SZ-4	UNITED STATES TREASURY NOTE/BOND		06/26/2013	CITIGROUP GBL MKTS/S	XXX	4,998,064	5,000,000	615
912828-TB-6	UNITED STATES TREASURY NOTE/BOND		11/21/2013	VARIOUS	XXX	36,395,039	36,500,000	116,500
912828-TG-5	UNITED STATES TREASURY NOTE/BOND		12/18/2013	VARIOUS	XXX	25,799,883	26,250,000	25,422
912828-TK-6	UNITED STATES TREASURY NOTE/BOND		09/16/2013	VARIOUS	XXX	41,362,423	41,500,000	5,095
912828-TL-4	UNITED STATES TREASURY NOTE/BOND		08/05/2013	VARIOUS	XXX	44,313,232	44,270,000	48,420
912828-TQ-3	UNITED STATES TREASURY NOTE/BOND		07/31/2013	NON-BROKER TRADE, BO	XXX	3,003,047	3,000,000	1,639
912828-TT-7	UNITED STATES TREASURY NOTE/BOND		06/10/2013	MERRILL LYNCH PIERCE	XXX	6,077,602	6,000,000	2,375
912828-UA-6	UNITED STATES TREASURY NOTE/BOND		11/18/2013	JPMORGAN CHASE BK, D	XXX	1,980,703	2,000,000	5,770
912828-UC-2	UNITED STATES TREASURY NOTE/BOND		04/18/2013	JP MORGAN CHASE BANK	XXX	1,348,154	1,350,000	1,196
912828-UD-0	UNITED STATES TREASURY NOTE/BOND		01/02/2013	NON-BROKER TRADE, BO	XXX	4,986,523	5,000,000	52
912828-UE-8	UNITED STATES TREASURY NOTE/BOND		12/19/2013	JP MORGAN CHASE BANK	XXX	5,445,938	5,550,000	19,908
912828-UG-3	UNITED STATES TREASURY NOTE/BOND		12/26/2013	VARIOUS	XXX	17,244,835	17,250,000	9,321
912828-UJ-7	UNITED STATES TREASURY NOTE/BOND		12/18/2013	VARIOUS	XXX	19,756,708	20,000,000	65,149
912828-UM-0	UNITED STATES TREASURY NOTE/BOND		04/25/2013	VARIOUS	XXX	8,002,187	8,000,000	3,895
912828-UN-5	UNITED STATES TREASURY NOTE/BOND		09/16/2013	GOLDMAN SACHS & CO	XXX	8,998,624	9,000,000	10,451
912828-UN-8	UNITED STATES TREASURY NOTE/BOND		06/13/2013	VARIOUS	XXX	27,110,147	27,250,000	8,274

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
912828-UJ-4	UNITED STATES TREASURY NOTE/BOND		05/23/2013	JPMORGAN SECURITIES	XXX	21,399,727	21,450,000	1,749
912828-UJ-1	UNITED STATES TREASURY NOTE/BOND		05/22/2013	VARIOUS	XXX	49,529,297	50,000,000	11,889
912828-VG-1	UNITED STATES TREASURY NOTE/BOND		12/18/2013	VARIOUS	XXX	79,935,000	79,935,000	42,399
912828-VE-7	UNITED STATES TREASURY NOTE/BOND		10/30/2013	VARIOUS	XXX	44,252,095	44,500,000	29,249
912828-VG-2	UNITED STATES TREASURY NOTE/BOND		09/04/2013	VARIOUS	XXX	53,217,355	53,450,000	24,622
912828-VH-0	UNITED STATES TREASURY NOTE/BOND		08/29/2013	VARIOUS	XXX	140,469,574	140,450,000	71,564
912828-VL-1	UNITED STATES TREASURY NOTE/BOND		07/15/2013	HARRIS NESSBITT CORP.	XXX	2,497,949	2,500,000	
912828-VN-7	UNITED STATES TREASURY NOTE/BOND		07/26/2013	BARCLAYS CAPITAL INC.	XXX	8,170,095	8,180,000	
912828-VR-8	UNITED STATES TREASURY NOTE/BOND		09/06/2013	VARIOUS	XXX	11,792,566	11,845,000	3,765
912828-VU-1	UNITED STATES TREASURY NOTE/BOND		09/16/2013	VARIOUS	XXX	25,444,829	25,460,000	2,717
912828-VW-7	UNITED STATES TREASURY NOTE/BOND		10/02/2013	JP MORGAN CHASE BANK	XXX	1,108,293	1,100,000	479
912828-VX-3	UNITED STATES TREASURY NOTE/BOND		12/19/2013	VARIOUS	XXX	38,961,797	39,000,000	19,883
912828-WA-4	UNITED STATES TREASURY NOTE/BOND		10/18/2013	NON-BROKER TRADE, BO	XXX	1,500,586	1,500,000	206
912828-WB-2	UNITED STATES TREASURY NOTE/BOND		11/22/2013	VARIOUS	XXX	45,967,479	46,000,000	5,062
912828-WD-8	UNITED STATES TREASURY NOTE/BOND		11/25/2013	HARRIS NESSBITT CORP.	XXX	24,888,672	25,000,000	23,308
912828-WF-3	UNITED STATES TREASURY NOTE/BOND		12/03/2013	HARRIS NESSBITT CORP.	XXX	10,021,484	10,000,000	3,280
0599999 - Bonds - U.S. Governments						1,182,351,412	1,176,564,000	2,012,959
Bonds - All Other Governments								
3025HW-AD-1	FMS WERTMANAGEMENT ADER	F	11/13/2013	JP MORGAN CHASE/J.P.M.	XXX	5,990,280	6,000,000	
1099999 - Bonds - All Other Governments						5,990,280	6,000,000	
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
040588-A7-0	STATE OF ARIZONA		01/30/2013	MERRILL LYNCH PIERCE	XXX	362,873	350,000	
040588-A8-8	STATE OF ARIZONA		01/30/2013	MERRILL LYNCH PIERCE	XXX	323,982	300,000	
040588-A9-6	STATE OF ARIZONA		01/30/2013	MERRILL LYNCH PIERCE	XXX	398,213	350,000	
041042-VL-3	STATE OF ARKANSAS		11/05/2013	JPMORGAN SECURITIES	XXX	8,068,259	6,890,000	12,440
13063A-4H-4	STATE OF CALIFORNIA		04/03/2013	J.P. MORGAN SECURITI.	XXX	4,857,200	4,000,000	4,278
13063A-5B-6	STATE OF CALIFORNIA		02/13/2013	NON-BROKER TRADE, BO	XXX	4,017,174	3,820,000	72,812
13063B-3N-0	STATE OF CALIFORNIA		04/12/2013	MERRILL LYNCH PIERCE	XXX	9,408,720	8,000,000	
13063B-AF-9	STATE OF CALIFORNIA		08/27/2013	MORGAN STANLEY & CO.	XXX	2,298,680	2,000,000	41,389
13063B-FQ-0	STATE OF CALIFORNIA		02/11/2013	UBS FINANCIAL SERVIC.	XXX	3,039,946	2,600,000	67,690
13063B-M7-3	STATE OF CALIFORNIA		09/06/2013	VARIOUS	XXX	16,672,931	16,620,000	688
13063B-O4-7	STATE OF CALIFORNIA		03/15/2013	JPMORGAN SECURITIES	XXX	3,466,170	3,000,000	
13063B-O5-4	STATE OF CALIFORNIA		03/15/2013	JPMORGAN SECURITIES	XXX	8,550,143	7,250,000	
13063B-R5-3	STATE OF CALIFORNIA		04/02/2013	JPMORGAN SECURITIES	XXX	3,373,517	2,850,000	3,167
13063C-FR-6	STATE OF CALIFORNIA		10/23/2013	JPMORGAN SECURITIES	XXX	2,335,260	2,000,000	
13067J-LA-7	STATE OF CALIFORNIA		06/28/2013	MORGAN STANLEY & CO.	XXX	3,200,731	2,750,000	765
13067J-LB-5	STATE OF CALIFORNIA		03/01/2013	MORGAN STANLEY & CO.	XXX	1,562,175	1,500,000	
20772J-LS-9	STATE OF CONNECTICUT		03/07/2013	CITIGROUP GBL MKTS I	XXX	2,575,000	2,575,000	8,750
20772J-OR-6	STATE OF CONNECTICUT		10/04/2013	GOLDMAN SACHS & CO.	XXX	8,251,520	8,000,000	
20772J-RQ-7	STATE OF CONNECTICUT		10/24/2013	BARCLAYS CAPITAL INC.	XXX	3,800,000	3,800,000	
34153P-ZL-1	STATE OF FLORIDA		06/12/2013	VARIOUS	XXX	8,308,400	7,000,000	
34153P-X8-6	STATE OF FLORIDA		11/06/2013	NATIONAL FINL SVCS C.	XXX	4,116,420	3,500,000	76,264
373384-A9-7	STATE OF GEORGIA		07/01/2013	MERRILL LYNCH PIERCE	XXX	6,489,741	5,730,000	2,388
373384-GT-7	STATE OF GEORGIA		04/03/2013	BARCLAYS CAPITAL INC.	XXX	4,719,297	4,150,000	2,306
419791-2Q-0	STATE OF HAWAII		11/06/2013	GUGENHEIM CAPITAL M.	XXX	2,688,322	2,275,000	30,649
419791-Y3-6	STATE OF HAWAII		11/06/2013	MERRILL LYNCH PIERCE	XXX	4,098,962	3,620,000	
419795-BX-6	STATE OF HAWAII		03/12/2013	MERRILL LYNCH PIERCE	XXX	1,766,910	1,500,000	
452152-CN-9	STATE OF ILLINOIS		01/16/2013	GOLDMAN SACHS & CO.	XXX	217,684	200,000	3,722
452152-QI-0	STATE OF ILLINOIS		04/02/2013	MERRILL LYNCH PIERCE	XXX	2,214,700	2,000,000	5,833
452152-SG-7	STATE OF ILLINOIS		06/27/2013	WACHOVIA CAP MKTS/MA	XXX	5,391,150	5,000,000	
546415-P7-9	STATE OF LOUISIANA		05/24/2013	GOLDMAN SACHS & CO.	XXX	2,413,862	2,200,000	
574192-L2-4	COMMONWEALTH OF MASSACHUSETTS		04/15/2013	CLEARVIEW CORRESPOND	XXX	3,157,725	2,670,000	30,037
604129-EF-9	STATE OF MINNESOTA		01/17/2013	MORGAN STANLEY & CO.	XXX	4,000,000	4,000,000	
604129-FJ-0	STATE OF MINNESOTA		02/08/2013	CITIGROUP GBL MKTS I	XXX	1,209,674	1,050,000	1,021
604129-MA-5	STATE OF MINNESOTA		02/08/2013	CITIGROUP GBL MKTS I	XXX	1,188,370	1,000,000	972
604129-P9-1	STATE OF MINNESOTA		10/24/2013	JPMORGAN SECURITIES	XXX	5,988,360	5,600,000	
604129-VS-2	STATE OF MINNESOTA		10/29/2013	MERRILL LYNCH PIERCE	XXX	23,636,660	20,000,000	
604129-XX-9	STATE OF MINNESOTA		07/26/2013	MERRILL LYNCH PIERCE	XXX	5,374,188	4,560,000	114,000
605581-DR-5	STATE OF MISSISSIPPI		09/06/2013	JEFFERIES & COMPANY	XXX	2,915,471	2,765,000	49,156
			11/13/2013	MORGAN STANLEY & CO.	XXX	1,549,560	1,500,000	

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
641461-XU-7	STATE OF NEVADA		01/30/2013	CITIGROUP GBL MKTS I	XXX	1,036,430	1,000,000	
641461-XX-1	STATE OF NEVADA		03/08/2013	MORGAN STANLEY & CO	XXX	2,700,000	2,700,000	
641461-XY-9	STATE OF NEVADA		03/08/2013	MORGAN STANLEY & CO	XXX	4,000,000	4,000,000	
641461-XZ-6	STATE OF NEVADA		03/08/2013	MORGAN STANLEY & CO	XXX	2,000,000	2,000,000	
641461-YJ-1	STATE OF NEVADA		03/08/2013	MORGAN STANLEY & CO	XXX	1,650,660	1,500,000	
646046-MH-2	STATE OF NEW JERSEY		11/06/2013	JEFFERIES & COMPANY	XXX	2,743,227	2,480,000	50,633
649791-HX-1	STATE OF NEW YORK		12/02/2013	WACHOVIA CAP MKTS/MA	XXX	2,129,840	2,000,000	13,889
659256-LZ-6	STATE OF NORTH CAROLINA		03/08/2013	MORGAN STANLEY & CO	XXX	11,376,700	10,000,000	
659256-LZ-6	STATE OF NORTH CAROLINA		01/31/2013	CITIGROUP GBL MKTS I	XXX	5,912,000	5,000,000	
659256-LZ-6	STATE OF NORTH CAROLINA		11/05/2013	VARIOUS	XXX	24,224,131	20,450,000	17,344
677521-E8-5	STATE OF OHIO		02/15/2013	CITIGROUP GBL MKTS I	XXX	5,926,350	5,000,000	
677521-F9-2	STATE OF OHIO		02/15/2013	JPMORGAN SECURITIES	XXX	2,331,132	1,975,000	
677521-U3-8	STATE OF OHIO		04/24/2013	CITIGROUP GBL MKTS I	XXX	5,215,200	5,000,000	
686053-CE-7	OREGON SCHOOL BOARDS ASSOCIATION		02/06/2013	STIEEL NICOLAUS	XXX	1,899,612	1,950,000	
686053-CF-4	OREGON SCHOOL BOARDS ASSOCIATION		02/08/2013	BARCLAYS CAPITAL MARKETS	XXX	1,416,090	1,500,000	
68607H-AK-8	STATE OF OREGON DEPARTMENT OF ADMINISTRATION		03/04/2013	CITIGROUP GBL MKTS I	XXX	324,510	300,000	5,775
70914P-UN-0	COMMONWEALTH OF PENNSYLVANIA		10/22/2013	MORGAN STANLEY & CO	XXX	4,619,760	4,000,000	
70914P-UN-0	COMMONWEALTH OF PENNSYLVANIA		10/22/2013	MORGAN STANLEY & CO	XXX	15,960,473	13,565,000	
76222W-FR-7	STATE OF RHODE ISLAND		04/11/2013	VARIOUS	XXX	1,423,940	1,225,000	
76222W-GB-1	STATE OF RHODE ISLAND		09/11/2013	RAYMOND JAMES/FI SAI	XXX	1,101,490	1,000,000	
76222W-GC-9	STATE OF RHODE ISLAND		04/11/2013	RAYMOND JAMES/FI SAI	XXX	503,798	450,000	
76222W-HL-8	STATE OF RHODE ISLAND		04/11/2013	RAYMOND JAMES/FI SAI	XXX	1,046,779	935,000	
880541-MF-1	STATE OF TENNESSEE		03/04/2013	GOLDMAN SACHS & CO	XXX	208,250	200,000	2,800
882722-JL-6	STATE OF TEXAS		08/08/2013	RBC CAPITAL MARKETS	XXX	5,480,800	5,000,000	90,972
914325-AK-1	UNIVERSITY OF ILLINOIS		03/12/2013	LOOP CAPITAL MARKETS	XXX	1,164,190	1,000,000	
939745-D6-9	STATE OF WASHINGTON		03/12/2013	WACHOVIA CAP MKTS/MA	XXX	1,873,240	2,000,000	22,778
939745-D6-9	STATE OF WASHINGTON		01/17/2013	MERRILL LYNCH PIERCE	XXX	3,603,600	3,000,000	
93974D-CT-3	STATE OF WASHINGTON		01/24/2013	MORGAN STANLEY & CO	XXX	5,883,600	5,000,000	2,778
93974D-DA-3	STATE OF WASHINGTON		10/24/2013	MORGAN STANLEY & CO	XXX	13,586,651	11,570,000	28,925
799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)			11/05/2013	JPMORGAN SECURITIES	XXX	314,906,746	279,550,000	766,221
018106-GC-2	ALLEN INDEPENDENT SCHOOL DISTRICT		10/31/2013	MERRILL LYNCH PIERCE	XXX	3,667,474	3,255,000	
041431-LG-0	COUNTY OF ARLINGTON VA		05/10/2013	CITIGROUP GBL MKTS I	XXX	3,747,525	3,750,000	281
041826-E5-3	ARLINGTON INDEPENDENT SCHOOL DISTRICT TX		05/23/2013	WACHOVIA CAP MKTS/MA	XXX	1,000,000	1,000,000	
041826-E6-1	ARLINGTON INDEPENDENT SCHOOL DISTRICT TX		05/23/2013	WACHOVIA CAP MKTS/MA	XXX	1,000,000	1,000,000	
073900-7X-3	BEAUFORT COUNTY SCHOOL DISTRICT SC		05/01/2013	GOLDMAN SACHS & CO	XXX	4,852,904	4,535,000	23,431
091212-BZ-2	BIRMINGHAM CITY SCHOOL DISTRICT MI		02/27/2013	STIEEL NICOLAUS	XXX	621,935	550,000	
094149-LM-1	CHARTER TOWNSHIP OF BLOOMFIELD MI		10/30/2013	NATIONAL FINL SVCS C	XXX	1,000,000	1,000,000	
100853-SC-5	CITY OF BOSTON MA		03/01/2013	MERRILL LYNCH PIERCE	XXX	10,479,411	8,700,000	
126775-TM-7	COUNTY OF CABARRUS NC		04/26/2013	PIPER JAFFRAY & CO	XXX	2,107,763	1,875,000	
144753-AN-0	COUNTY OF CARROLL GA		12/19/2013	RAYMOND JAMES/FI SAI	XXX	2,459,575	2,290,000	
165375-K7-0	TOWN OF CHESHIRE CT		02/28/2013	MERRILL LYNCH PIERCE	XXX	587,795	555,000	324
170016-XK-0	CHIPPEWA VALLEY SCHOOLS		03/12/2013	NATIONAL FINL SVCS C	XXX	1,472,094	1,300,000	
170016-XL-8	CHIPPEWA VALLEY SCHOOLS		03/12/2013	NATIONAL FINL SVCS C	XXX	1,978,800	1,700,000	
181059-AK-9	CLARK COUNTY SCHOOL DISTRICT		02/21/2013	GOLDMAN SACHS & CO	XXX	1,238,112	1,060,000	10,453
181059-AM-0	CLARK COUNTY SCHOOL DISTRICT		07/17/2013	JPMORGAN SECURITIES	XXX	4,319,320	4,000,000	
213185-HP-9	COUNTY OF COOK IL		11/21/2013	PERKSHING LLC, JERSEY	XXX	1,080,250	1,000,000	
213185-HR-5	COUNTY OF COOK IL		11/21/2013	PERKSHING LLC, JERSEY	XXX	1,130,240	1,000,000	
213187-BR-7	COOK COUNTY COMMUNITY COLLEGE DISTRICT N		10/09/2013	JEFFERIES & COMPANY	XXX	1,089,970	1,000,000	
235219-EQ-1	CITY OF DALLAS TX		07/05/2013	EXCHANGE OFFER	XXX	2,000,000	2,000,000	38,889
235219-FR-8	CITY OF DALLAS TX		07/05/2013	EXCHANGE OFFER	XXX	1,768,766	1,495,000	29,069
235219-GE-6	CITY OF DALLAS TX		07/10/2013	EXCHANGE OFFER	XXX	5,523	5,000	101
235219-GS-5	CITY OF DALLAS TX		07/10/2013	EXCHANGE OFFER	XXX	2,479,658	2,245,000	45,212
235219-GW-6	CITY OF DALLAS TX		07/09/2013	EXCHANGE OFFER	XXX	16,338	15,000	240
235219-HK-1	CITY OF DALLAS TX		07/09/2013	EXCHANGE OFFER	XXX	5,429,768	4,985,000	79,760
235219-JA-1	CITY OF DALLAS TX		07/10/2013	J.P. MORGAN CLEARING	XXX	1,722,450	1,500,000	
235308-RW-5	DALLAS INDEPENDENT SCHOOL DISTRICT		07/23/2013	SOUTHWEST SECURITIES	XXX	5,879,986	5,365,000	95,974
239847-FW-1	DAYTON CITY SCHOOL DISTRICT		03/15/2013	PITTSBURGH NATIONAL	XXX	247,705	250,000	
239847-FX-9	DAYTON CITY SCHOOL DISTRICT		03/15/2013	PNC SECS CORP PITTS	XXX	1,876,990	1,725,000	
239847-GA-8	DAYTON CITY SCHOOL DISTRICT		03/15/2013	PNC SECS CORP PITTS	XXX	9,528,738	8,065,000	
249183-JE-2	CITY & COUNTY OF DENVER CO		12/03/2013	J.P. MORGAN SECURITI	XXX	1,700,000	1,700,000	2

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
259327-07-7	DOUGLAS COUNTY SCHOOL DISTRICT NO 17/NE		07/25/2013	JEFFERIES & COMPANY	XXX	4,027,435	3,635,000	20,447
259327-09-3	DOUGLAS COUNTY SCHOOL DISTRICT NO 17/NE		07/25/2013	JEFFERIES & COMPANY	XXX	7,124,183	6,430,000	36,169
283590-EH-6	EL PASO COUNTY HOSPITAL DISTRICT		05/01/2013	MERRILL LYNCH PIERCE	XXX	1,045,255	600,000	
283590-EJ-2	EL PASO COUNTY HOSPITAL DISTRICT		05/01/2013	MERRILL LYNCH PIERCE	XXX	702,822	600,000	
283590-FD-4	EL PASO COUNTY HOSPITAL DISTRICT		05/01/2013	MERRILL LYNCH PIERCE	XXX	810,900	2,015,000	
283590-FE-2	EL PASO COUNTY HOSPITAL DISTRICT		05/01/2013	MERRILL LYNCH PIERCE	XXX	2,360,311	2,015,000	
344640-TM-9	FONTS COUNTY SCHOOL DISTRICT		03/04/2013	MES ROM FINANCIAL IN	XXX	320,331	300,000	1,531
346604-HC-8	FORSYTH COUNTY SCHOOL DISTRICT		05/17/2013	CITIGROUP GBL MKTS I	XXX	1,186,640	1,000,000	
346766-PZ-5	COUNTY OF FORT BEND TX		06/13/2013	LOOP CAPITAL MARKETS	XXX	1,880,982	1,700,000	20,211
412486-3J-9	COUNTY OF HARFORD MD		10/30/2013	MORGAN STANLEY & CO	XXX	3,744,938	3,475,000	59,365
425200-4R-0	CITY OF HENDERSON NV		03/06/2013	JPMORGAN SECURITIES	XXX	1,000,000	1,000,000	
438670-NP-2	CITY & COUNTY OF HONOLULU HI		03/21/2013	STIEEL NICOLAUS	XXX	348,800	315,000	
442038-FS-9	HOUSTON COUNTY SCHOOL DISTRICT		05/07/2013	GOLDMAN SACHS & CO	XXX	2,706,575	2,500,000	19,167
442331-TP-9	CITY OF HOUSTON TX		02/28/2013	GOLDMAN SACHS & CO	XXX	1,081,710	905,000	503
442403-GR-6	HOUSTON INDEPENDENT SCHOOL DISTRICT		07/30/2013	GOLDMAN SACHS & CO	XXX	4,840,207	4,380,000	81,760
442403-GS-4	HOUSTON INDEPENDENT SCHOOL DISTRICT		07/31/2013	MERRILL LYNCH PIERCE	XXX	3,260,796	2,800,000	66,500
494947-EB-2	COUNTY OF KING WA		05/22/2013	CITIGROUP GBL MKTS I	XXX	1,117,860	1,000,000	17,667
495098-VS-1	KING COUNTY SCHOOL DISTRICT NO 405 BELLE		11/06/2013	CITIGROUP GBL MKTS I	XXX	3,833,907	3,300,000	
547647-HE-0	CITY OF LOWELL MA		03/13/2013	CITIGROUP GBL MKTS I	XXX	241,504	225,000	319
567137-B5-2	MARICOPA COUNTY SCHOOL DISTRICT NO 28 KY		10/24/2013	STIEEL NICOLAUS	XXX	1,064,144	1,045,000	
584002-PC-7	COUNTY OF MECKLENBURG NC		06/20/2013	JEFFERIES & COMPANY	XXX	5,038,263	4,520,000	71,567
592112-LT-1	METROPOLITAN GOVERNMENT OF WASHVILLE & D		01/30/2013	RAYMOND JAMES/FI SA I	XXX	1,060,540	1,000,000	
602245-YK-2	COUNTY OF MILWAUKEE WI		01/25/2013	VARIOUS	XXX	2,220,000	2,220,000	
602245-YN-6	COUNTY OF MILWAUKEE WI		01/25/2013	JPMORGAN SECURITIES	XXX	600,000	600,000	
609561-AE-5	COUNTY OF MONMOUTH NJ		03/21/2013	NATIONAL FINL SVCS C	XXX	7,488,339	6,655,000	52,501
631651-HM-0	COUNTY OF MASSAU NY		02/21/2013	RBC CAPITAL MARKETS	XXX	2,419,610	2,310,000	
64966J-PC-4	CITY OF NEW YORK NY		10/09/2013	BROADCOURT CAP CORP I	XXX	26,946	25,000	
64966K-AT-7	CITY OF NEW YORK NY		09/27/2013	VARIOUS	XXX	12,601,908	10,890,000	
64966K-L5-0	CITY OF NEW YORK NY		07/25/2013	VARIOUS	XXX	8,695,000	8,695,000	
64966K-L6-8	CITY OF NEW YORK NY		07/25/2013	VARIOUS	XXX	8,645,000	8,645,000	
64966K-OH-9	CITY OF NEW YORK NY		07/25/2013	VARIOUS	XXX	2,598,931	2,180,000	
64966K-U3-5	CITY OF NEW YORK NY		03/01/2013	MORGAN STANLEY & CO	XXX	17,422,800	15,000,000	
64966K-Y0-0	CITY OF NEW YORK NY		08/01/2013	JPMORGAN SECURITIES	XXX	11,648,600	10,000,000	
662523-IP-8	BOROUGH OF NORTH SLOPE AK		10/16/2013	MERRILL LYNCH PIERCE	XXX	1,290,950	1,250,000	
664751-CH-5	NORTHER ARIZONA UNIVERSITY		02/08/2013	KEYBANC CAPITAL MARK	XXX	585,134	545,000	
682454-6X-8	COUNTY OF ONEIDA NY		03/28/2013	WACHOVIA CAP MKTS/VA	XXX	1,090,510	1,000,000	
682454-6Y-4	COUNTY OF ONEIDA NY		03/28/2013	RBC CAPITAL MARKETS	XXX	1,111,940	1,000,000	
682745-3F-9	COUNTY OF ONONDAGA NY		06/13/2013	RBC CAPITAL MARKETS	XXX	2,921,500	2,500,000	
688443-MA-9	OSSEED INDEPENDENT SCHOOL DISTRICT NO 279		03/26/2013	JPMORGAN SECURITIES	XXX	1,770,693	1,525,000	12,708
721663-WI-8	COUNTY OF PIMA AZ		05/22/2013	RBC CAPITAL MARKETS	XXX	811,695	795,000	
721664-DF-4	COUNTY OF PIMA AZ		05/22/2013	RBC CAPITAL MARKETS	XXX	2,161,700	2,000,000	
721664-DR-8	COUNTY OF PIMA AZ		05/08/2013	RBC CAPITAL MARKETS	XXX	1,291,510	1,100,000	
736688-HU-9	PORTLAND COMMUNITY COLLEGE DISTRICT		05/08/2013	RBC CAPITAL MARKETS	XXX	1,631,999	1,390,000	
771694-KI-7	CITY OF ROCHESTER NY		03/15/2013	WACHOVIA CAP MKTS/VA	XXX	7,176,366	6,105,000	
771694-KZ-8	CITY OF ROCHESTER NY		01/31/2013	JPMORGAN SECURITIES	XXX	7,969,464	6,730,000	
791694-LA-2	CITY OF ROCHESTER NY		02/01/2013	PERSHING LLC JERSEY	XXX	1,339,700	1,255,000	
792895-C4-4	ST PAUL INDEPENDENT SCHOOL DISTRICT NO 6		02/01/2013	PERSHING LLC JERSEY	XXX	2,525,589	2,305,000	
812626-K5-7	CITY OF SEATTLE WA		05/22/2013	CITIGROUP GBL MKTS I	XXX	1,158,753	1,075,000	
825434-2U-6	CITY OF SHREVEPORT LA		06/10/2013	BARCLAYS CAPITAL INC	XXX	1,173,820	1,000,000	1,667
862811-3T-1	TOWN OF STRATFORD CT		03/05/2013	CITIGROUP GBL MKTS I	XXX	207,198	200,000	3,489
866569-AC-0	SUMTER COUNTY SCHOOL DISTRICT		10/18/2013	WACHOVIA CAP MKTS/VA	XXX	1,000,000	1,000,000	
866569-AD-8	SUMTER COUNTY SCHOOL DISTRICT		03/01/2013	MERRILL LYNCH PIERCE	XXX	895,554	835,000	1,113
873465-RX-8	CITY OF TACOMA WA		02/28/2013	MERRILL LYNCH PIERCE	XXX	878,368	805,000	1,073
879709-P9-8	CITY OF TEMPE AZ		03/01/2013	MORGAN STANLEY & CO	XXX	433,236	400,000	5,542
941383-WN-8	TOWN OF WATERFORD CT		04/30/2013	RBC CAPITAL MARKETS	XXX	3,644,298	3,100,000	52,528
941383-WP-3	TOWN OF WATERFORD CT		03/07/2013	HUTCHINSON SHOCKEY E	XXX	518,380	500,000	125
941383-WR-9	TOWN OF WATERFORD CT		03/07/2013	HUTCHINSON SHOCKEY E	XXX	990,184	935,000	234
971276-66-1	COUNTY OF WILSON TN		07/03/2013	HUTCHINSON SHOCKEY E	XXX	569,630	500,000	167
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)				JEFFERIES & COMPANY	XXX	2,978,426	2,760,000	35,267
						248,914,034	223,615,000	889,334

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SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonus - U.S. Special	Revenue and Special Assessment and all Non-Guaranteed Obligations of Governments and Their Political Subdivisions							
010608-5S-2	ALABAMA PUBLIC SCHOOL & COLLEGE AUTHORIT		06/12/2013	MERRILL LYNCH PIERCE	XXX	3,489,960	3,000,000	
01728A-04-1	ALLEGHENY COUNTY HOSPITAL DEVELOPMENT AU		06/07/2013	GOLDMAN SACHS & CO.	XXX	5,880,900	5,000,000	122,917
040654-NI-8	ARIZONA DEPARTMENT OF TRANSPORTATION STA.		10/02/2013	JEFFERIES & COMPANY	XXX	2,943,303	2,675,000	34,181
04780I-MI-1	CITY OF ATLANTA DEPARTMENT OF AVIATION		05/14/2013	LEBENTHAL & CO. LLC	XXX	1,176,260	1,000,000	16,889
047870-LP-3	CITY OF ATLANTA GA WATER & WASTEWATER RE		08/28/2013	GOLDMAN SACHS & CO.	XXX	3,718,413	3,245,000	
052476-B2-3	CITY OF AUSTIN TX WATER & WASTEWATER SYS.		07/10/2013	JPMORGAN SECURITIES	XXX	286,795	250,000	
059151-BB-5	COUNTY OF BALTIMORE MD		03/01/2013	FIRST TRYON SECURITI	XXX	383,537	340,000	213
071268-AL-0	CITY OF BATON ROUGE / PARISH OF EAST BAT.		03/01/2013	MERRILL LYNCH PIERCE	XXX	209,772	200,000	778
088652-AZ-7	BI-STATE DEVELOPMENT AGENCY OF THE MISSO.		07/03/2013	RBC CAPITAL MARKETS	XXX	1,302,932	1,195,000	
114894-LP-1	COUNTY OF BROWARD FL AIRPORT SYSTEM REVE		10/09/2013	JPMORGAN SECURITIES	XXX	626,227	575,000	
121342-NL-9	BURKE COUNTY DEVELOPMENT AUTHORITY		06/10/2013	BB & T CAPITAL MARK	XXX	301,377	300,000	438
130331-V5-0	CALIFORNIA HEALTH FACILITIES FINANCING A.		07/10/2013	MORGAN STANLEY & CO	XXX	4,331,786	3,855,000	
130661-0C-6	STATE OF CALIFORNIA DEPARTMENT OF WATER		06/07/2013	MERRILL LYNCH PIERCE	XXX	2,817,849	2,380,000	
13068L-LQ-6	CALIFORNIA STATE PUBLIC WORKS BOARD		11/15/2013	RBC CAPITAL MARKETS	XXX	1,281,181	1,100,000	
13077C-A9-5	CALIFORNIA STATE UNIVERSITY		07/18/2013	MERRILL LYNCH PIERCE	XXX	1,472,090	1,275,000	
144709-FS-6	CALIFORNIA STATEWIDE COMMUNITIES DEVELOP		04/03/2013	JPMORGAN SECURITIES	XXX	4,000,000	4,000,000	
158855-BP-0	CARROLL CITY-COUNTY HOSPITAL AUTHORITY		05/02/2013	STIEEL NICOLAUS	XXX	1,161,280	1,000,000	16,944
158855-BQ-8	CITY OF CHANDLER AZ		10/29/2013	BARCLAYS CAP/FIXED I	XXX	837,758	750,000	
167562-JM-8	CITY OF CHICAGO IL MIDWAY AIRPORT REVENU.		10/29/2013	BARCLAYS CAP/FIXED I	XXX	1,723,980	1,500,000	
167736-ZS-9	CITY OF CHICAGO IL WATERWORKS REVENUE		12/30/2013	STATE ST BK & TR CO/	XXX	4,750,000	4,750,000	173
186427-BA-7	CLEVELAND DEPARTMENT OF PUBLIC UTILITIES		05/22/2013	CITIGROUP GBL MKTS I	XXX	1,171,290	1,000,000	3,750
196454-FM-9	STATE OF COLORADO DEPARTMENT OF TRANSPOR		03/12/2013	STIEEL NICOLAUS	XXX	215,980	200,000	2,056
196707-LZ-4	COLORADO STATE BOARD OF GOVERNORS		04/09/2013	BARLD, ROBERT W & CO.	XXX	1,118,280	1,000,000	16,250
20281P-FC-1	COMMONWEALTH FINANCING AUTHORITY		02/22/2013	MORGAN STANLEY & CO.	XXX	1,425,238	1,250,000	
20774U-3H-6	CONNECTICUT STATE HEALTH & EDUCATIONAL F		01/16/2013	RBC CAPITAL MARKETS	XXX	534,712	475,000	5,556
207758-00-3	STATE OF CONNECTICUT SPECIAL TAX REVENUE		02/06/2013	GOLDMAN SACHS & CO	XXX	1,150,400	1,000,000	1,222
212474-HC-7	RHODE ISLAND CONVENTION CENTER AUTHORITY		03/08/2013	FIDELITY CAP MKTS ID	XXX	243,034	220,000	
235036-J7-6	DALLAS/FORT WORTH INTERNATIONAL AIRPORT		07/12/2013	MERRILL LYNCH PIERCE	XXX	1,095,940	1,000,000	
235036-P8-7	DALLAS/FORT WORTH INTERNATIONAL AIRPORT		07/12/2013	PERSHING LLC, JERSEY	XXX	1,118,550	1,000,000	
243001-CS-1	CITY OF DECATUR AL		09/24/2013	PERSHING LLC, JERSEY	XXX	1,704,075	1,500,000	
246428-ZH-2	DELAWARE TRANSPORTATION AUTHORITY		04/10/2013	SAMUEL A RAMIREZ & C	XXX	1,139,390	1,000,000	
271012-DV-5	EAST BAY MUNICIPAL UTILITY DISTRICT		07/24/2013	BARLD, ROBERT W & CO.	XXX	1,503,482	1,380,000	6,806
29270C-WA-9	ENERGY NORTHWEST		01/04/2013	TD SECS (USA) INC, N	XXX	2,049,530	1,750,000	
29270C-XB-6	ENERGY NORTHWEST		03/04/2013	JPMORGAN SECURITIES	XXX	3,500,000	3,500,000	
29270C-XS-9	ENERGY NORTHWEST		06/19/2013	MORGAN STANLEY & CO	XXX	212,724	200,000	1,925
303835-C0-3	FAIRFAX COUNTY REDEVELOPMENT & HOUSING A.		07/11/2013	GOLDMAN SACHS & CO.	XXX	5,554,126	4,710,000	113,171
3128PE-I0-2	FREDDIE MAC GOLD POOL		07/17/2013	JPMORGAN SECURITIES	XXX	3,425,785	2,930,000	8,546
313040-2X-7	FEDERAL HOME LOAN BANKS		11/29/2013	MORGAN STANLEY & CO.	XXX	2,500,000	2,500,000	81,819
313040-C6-5	FEDERAL HOME LOAN BANKS		11/29/2013	NON-BROKER TRADE, BO	XXX	598,359	565,824	1,603
313040-0B-3	FEDERAL HOME LOAN BANKS		11/21/2013	VARIOUS	XXX	34,686,251	2,000,000	467
313040-FX-3	FEDERAL HOME LOAN BANKS		12/27/2013	VARIOUS	XXX	5,000,000	34,745,000	3,089
31331K-HV-5	FEDERAL HOME CREDIT BANKS		12/23/2013	LOOP CAPITAL MARKETS	XXX	10,000,000	5,000,000	875
313379-ER-6	FEDERAL HOME LOAN BANKS		11/15/2013	NON-BROKER TRADE, BO	XXX	5,924,103	10,000,000	246
313381-J4-8	FEDERAL HOME LOAN BANKS		03/11/2013	HSEC SECS INC, NEW Y	XXX	752,912	750,000	1,625
313381-VP-4	FEDERAL HOME LOAN BANKS		12/06/2013	GOLDMAN SACHS & CO.	XXX	2,000,275	2,000,000	154
313382-XP-3	FEDERAL HOME LOAN BANKS		04/25/2013	NON-BROKER TRADE, BO	XXX	8,997,631	9,000,000	3,583
313383-4P-3	FEDERAL HOME LOAN BANKS		05/07/2013	NON-BROKER TRADE, BO	XXX	4,000,000	4,000,000	
313383-4R-9	FEDERAL HOME LOAN BANKS		06/10/2013	RBC CAPITAL MARKETS	XXX	7,500,000	7,500,000	
313383-R7-8	FEDERAL HOME LOAN BANKS		07/17/2013	VARIOUS	XXX	6,500,545	6,545,000	1,615
313383-V8-1	FEDERAL HOME LOAN BANKS		11/13/2013	WELLS FARGO SECURITI	XXX	6,338,052	6,325,000	
313383-VF-5	FEDERAL HOME LOAN BANKS		08/07/2013	VARIOUS	XXX	42,205,112	42,195,000	7,917
3133EA-2I-6	FEDERAL FARM CREDIT BANKS		08/20/2013	NON-BROKER TRADE, BO	XXX	1,610,000	1,610,000	
3133EA-5D-6	FEDERAL FARM CREDIT BANKS		01/03/2013	BARCLAYS CAPITAL INC	XXX	3,361,660	3,360,000	442
3133EA-6G-8	FEDERAL FARM CREDIT BANKS		04/09/2013	NON-BROKER TRADE, BO	XXX	6,999,223	7,000,000	538
3133EA-L4-8	FEDERAL FARM CREDIT BANKS		06/14/2013	NON-BROKER TRADE, BO	XXX	1,386,615	1,385,000	156
3133EA-0C-5	FEDERAL FARM CREDIT BANKS		08/21/2013	BARCLAYS CAPITAL INC	XXX	5,006,080	5,000,000	926
3133EA-VE-5	FEDERAL FARM CREDIT BANKS		06/07/2013	BARCLAYS CAP/FIXED I	XXX	800,497	800,000	35
3133EA-VZ-5	FEDERAL FARM CREDIT BANKS		08/20/2013	VARIOUS	XXX	27,723,154	27,700,000	2,900
				BARCLAYS CAPITAL INC	XXX	4,503,971	4,500,000	

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CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
3133EA-ZA-9	FEDERAL FARM CREDIT BANKS		09/30/2013	VARIOUS	XXX	5,505,850	5,500,000	461
3133EA-ZU-5	FEDERAL FARM CREDIT BANKS		08/01/2013	J. P. MORGAN SECURITI	XXX	3,500,000	3,500,000	4,419
3133EC-4H-4	FEDERAL FARM CREDIT BANKS		08/21/2013	VARIOUS	XXX	3,753,895	3,750,000	440
3133EC-4M-3	FEDERAL FARM CREDIT BANKS		04/18/2013	NON-BROKER TRADE BO	XXX	1,500,857	1,500,000	205
3133EC-MB-3	FEDERAL FARM CREDIT BANKS		04/24/2013	NON-BROKER TRADE BO	XXX	889,738	890,000	38
3133EC-0F-4	FEDERAL FARM CREDIT BANKS		05/30/2013	NON-BROKER TRADE BO	XXX	9,988,090	10,000,000	208
3133EC-T2-0	FEDERAL FARM CREDIT BANKS		08/27/2013	VARIOUS	XXX	32,400,831	32,400,000	737
3133EC-T9-5	FEDERAL FARM CREDIT BANKS		08/23/2013	BARCLAYS CAPITAL INC	XXX	5,250,578	5,250,000	
3133EC-V4-3	FEDERAL FARM CREDIT BANKS		07/17/2013	BANK OF AMERICA, DAL	XXX	20,000,000	20,000,000	
3133EC-VT-5	FEDERAL FARM CREDIT BANKS		08/28/2013	VARIOUS	XXX	59,991,917	59,000,000	697
3133ED-BE-1	FEDERAL FARM CREDIT BANKS		12/18/2013	VARIOUS	XXX	11,390,310	11,400,000	
3133XU-MR-1	FEDERAL HOME LOAN BANKS		08/15/2013	NON-BROKER TRADE BO	XXX	1,032,390	1,000,000	13,903
3133XY-VC-6	FEDERAL HOME LOAN BANKS		06/06/2013	JPMORGAN CHASE BK D	XXX	5,056,895	5,000,000	8,559
3134AA-UM-4	FEDERAL HOME LOAN MORTGAGE CORP		01/02/2013	NON-BROKER TRADE BO	XXX	15,664,950	15,000,000	315,000
313462-UA-8	FEDERAL HOME LOAN MORTGAGE CORP		05/30/2013	NON-BROKER TRADE BO	XXX	11,814,227	11,700,000	32,825
313463-ZE-9	FEDERAL HOME LOAN MORTGAGE CORP		08/22/2013	NON-BROKER TRADE BO	XXX	5,004,140	5,000,000	3,556
313463-6F-2	FEDERAL HOME LOAN MORTGAGE CORP		11/27/2013	VARIOUS	XXX	62,617,430	62,500,000	51,771
313463-6G-0	FEDERAL HOME LOAN MORTGAGE CORP		12/18/2013	NON-BROKER TRADE BO	XXX	6,007,839	6,000,000	5,308
313463-JX-9	FEDERAL HOME LOAN MORTGAGE CORP		12/04/2013	NON-BROKER TRADE BO	XXX	7,665,520	7,650,000	1,727
313463-L2-4	FEDERAL HOME LOAN MORTGAGE CORP		10/18/2013	KEYBANK CAPITAL MARK	XXX	1,653,449	1,650,000	642
313463-PP-7	FEDERAL HOME LOAN MORTGAGE CORP		12/30/2013	NON-BROKER TRADE BO	XXX	6,708,325	6,700,000	10,929
313464-HZ-4	FEDERAL HOME LOAN MORTGAGE CORP		10/08/2013	TD SECS (USA) INC, N	XXX	10,000,000	10,000,000	
313464-I3-3	FEDERAL HOME LOAN MORTGAGE CORP		10/31/2013	GOLDMAN SACHS & CO	XXX	25,000,300	25,000,000	2,052
313464-J4-1	FEDERAL HOME LOAN MORTGAGE CORP		10/09/2013	NON-BROKER TRADE BO	XXX	3,000,000	3,000,000	
313560-BJ-1	FEDERAL NATIONAL MORTGAGE ASSOCIATION		02/25/2013	NON-BROKER TRADE BO	XXX	1,518,105	1,500,000	2,766
313560-0M-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION		07/17/2013	BARCLAYS CAPITAL INC	XXX	5,075,095	5,000,000	19,097
313560-ES-8	FEDERAL NATIONAL MORTGAGE ASSOCIATION		10/22/2013	SG AMERICAS SECURITI	XXX	3,571,295	3,500,000	21,122
313560-FY-4	FEDERAL NATIONAL MORTGAGE ASSOCIATION		10/09/2013	NON-BROKER TRADE BO	XXX	10,062,600	10,000,000	23,125
313560-KM-4	FEDERAL NATIONAL MORTGAGE ASSOCIATION		10/31/2013	NON-BROKER TRADE BO	XXX	27,004,452	26,900,000	43,342
313560-LN-1	FEDERAL NATIONAL MORTGAGE ASSOCIATION		01/03/2013	NON-BROKER TRADE BO	XXX	6,122,247	6,100,000	12,285
313560-RT-2	FEDERAL NATIONAL MORTGAGE ASSOCIATION		01/03/2013	JP MORGAN CHASE BANK	XXX	5,995,170	6,000,000	2,042
313560-TG-8	FEDERAL NATIONAL MORTGAGE ASSOCIATION		04/16/2013	VARIOUS	XXX	7,514,550	7,500,000	12,578
313560-US-0	FEDERAL NATIONAL MORTGAGE ASSOCIATION		05/08/2013	VARIOUS	XXX	47,523,850	47,500,000	16,729
313560-VA-8	FEDERAL NATIONAL MORTGAGE ASSOCIATION		04/15/2013	VARIOUS	XXX	36,845,812	36,810,000	5,111
313560-VK-6	FEDERAL NATIONAL MORTGAGE ASSOCIATION		10/15/2013	VARIOUS	XXX	34,492,875	34,500,000	3,121
313560-WC-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION		11/19/2013	J. P. MORGAN SECURITI	XXX	3,400,000	3,400,000	1,723
313560-XB-4	FEDERAL NATIONAL MORTGAGE ASSOCIATION		08/28/2013	G X CLARKE & CO, LER	XXX	5,102,105	5,150,000	8,583
313560-XU-2	FEDERAL NATIONAL MORTGAGE ASSOCIATION		08/07/2013	NON-BROKER TRADE BO	XXX	2,984,100	3,000,000	2,947
313560-YE-7	FEDERAL NATIONAL MORTGAGE ASSOCIATION		07/17/2013	VARIOUS	XXX	28,622,825	28,715,000	288
313560-YG-2	FEDERAL NATIONAL MORTGAGE ASSOCIATION		07/31/2013	VARIOUS	XXX	29,489,813	29,500,000	2,721
313560-YH-0	FEDERAL NATIONAL MORTGAGE ASSOCIATION		12/02/2013	VARIOUS	XXX	30,681,338	30,700,000	288
3136AB-PT-4	FANNIE MAE-ACES		12/20/2013	CRT CAPITAL GROUP LL	XXX	7,427,682	7,389,580	5,510
3136AC-GF-2	FANNIE MAE-ACES		02/15/2013	BANK OF AMERICA, NEW	XXX	3,030,000	3,000,000	2,437
3136AD-ZT-9	FANNIE MAE-ACES		04/15/2013	CITIGROUP GLOBAL MARKETS	XXX	5,000,000	5,000,000	2,396
3136AE-GM-3	FANNIE MAE-ACES		05/16/2013	GOLDMAN SACHS & CO	XXX	1,262,500	1,250,000	1,242
3136AE-VG-6	FANNIE MAE-ACES		06/12/2013	BARCLAYS CAPITAL INC	XXX	3,130,998	3,100,000	4,243
3136AG-GF-3	FANNIE MAE-ACES		11/01/2013	VARIOUS	XXX	9,894,275	9,804,998	5,150
313661-B5-7	FEDERAL NATIONAL MORTGAGE ASSOCIATION		01/14/2013	CLEARVIEW CORRESPOND	XXX	12,356,910	12,360,000	
313661-K9-9	FEDERAL NATIONAL MORTGAGE ASSOCIATION		04/09/2013	VARIOUS	XXX	3,818,090	3,820,000	4,379
313780-3M-2	FILMIC MULTIFAMILY STRUCTURED PASS THROUGH		06/05/2013	VARIOUS	XXX	9,487,144	9,310,000	
3137EA-MM-1	FEDERAL HOME LOAN MORTGAGE CORP		11/27/2013	BNP PARIBAS SEC BOND	XXX	3,405,891	3,000,000	42,917
3137EA-CB-3	FEDERAL HOME LOAN MORTGAGE CORP		04/04/2013	NON-BROKER TRADE BO	XXX	384,113	375,000	4,219
3137EA-CV-9	FEDERAL HOME LOAN MORTGAGE CORP		08/15/2013	NON-BROKER TRADE BO	XXX	5,445,212	5,400,000	29,350
3137EA-CY-3	FEDERAL HOME LOAN MORTGAGE CORP		10/31/2013	NON-BROKER TRADE BO	XXX	13,080,730	13,000,000	42,250
3137EA-DC-0	FEDERAL HOME LOAN MORTGAGE CORP		07/31/2013	VARIOUS	XXX	21,722,209	21,500,000	97,931
3137EA-DJ-5	FEDERAL HOME LOAN MORTGAGE CORP		11/06/2013	WELLS FARGO SECURITI	XXX	4,000,320	4,000,000	11,000
3137EA-DP-1	FEDERAL HOME LOAN MORTGAGE CORP		04/16/2013	BNP PARIBAS SECS CP/	XXX	4,757,192	4,750,000	4,618
3137EA-DQ-9	FEDERAL HOME LOAN MORTGAGE CORP		10/22/2013	VARIOUS	XXX	7,214,618	7,215,000	7,778
3137EA-US-5	FEDERAL HOME LOAN MORTGAGE CORP		12/23/2013	VARIOUS	XXX	40,829,013	40,830,000	2,096
31381K-WH-7	FANNIE MAE POOL		06/18/2013	RAYMOND JAMES/FI SA I	XXX	1,577,626	1,504,740	3,845
31381M-2F-1	FANNIE MAE POOL		01/22/2013	DEUTSCHE BK SECS INC	XXX	11,057,763	9,999,956	24,600
31381N-RQ-8	FANNIE MAE POOL		02/28/2013	DUNCAN WILLIAMS INC	XXX	861,447	831,061	163

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SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
31381P-HK-7	FANNIE MAE POOL		02/04/2013	MORGAN STANLEY & CO.	XXX	1,034,219	1,000,000	227
31381R-SS-9	FANNIE MAE POOL		11/19/2013	BNP SECS. NEW YORK	XXX	3,105,938	3,000,000	3,868
31381S-XA-5	FANNIE MAE POOL		06/07/2013	DUNCAN WILLIAMS INC.	XXX	891,175	860,000	547
31381T-M3-1	FANNIE MAE POOL		06/17/2013	MORGAN STANLEY & CO.	XXX	3,483,747	3,407,088	3,488
31381V-AD-7	FANNIE MAE POOL		12/03/2013	CRT CAPITAL GROUP LL	XXX	7,740,844	7,600,000	1,583
31381W-CC-5	FANNIE MAE POOL		06/05/2013	DUNCAN WILLIAMS INC.	XXX	1,611,500	1,600,000	1,792
31381X-N6-6	FANNIE MAE POOL		06/26/2013	RAYMOND JAMES/FI SAI	XXX	2,022,500	2,000,000	3,834
31381Y-PQ-1	FANNIE MAE POOL		06/26/2013	DUNCAN WILLIAMS INC.	XXX	1,516,875	1,500,000	2,053
31381Z-PH-0	FANNIE MAE POOL		06/26/2013	RAYMOND JAMES/FI SAI	XXX	2,275,913	2,250,000	1,165
31381A-SK-0	FANNIE MAE POOL		08/01/2013	DUNCAN WILLIAMS INC.	XXX	5,495,703	5,500,000	4,423
31392E-SX-9	FANNIE MAE REMICS		12/19/2013	G X CLARKE & CO. JER	XXX	518,476	491,447	1,727
31393R-6M-7	FREDDIE MAC REMICS		08/06/2013	G X CLARKE & CO. JER	XXX	2,841,881	2,682,601	2,683
31398A-VZ-2	FEDERAL NATIONAL MORTGAGE ASSOCIATION		01/29/2013	NON-BROKER TRADE, BO	XXX	4,113,909	4,000,000	41,861
31398A-ZV-7	FEDERAL NATIONAL MORTGAGE ASSOCIATION		10/18/2013	VARIOUS	XXX	6,883,016	6,650,000	72,731
31399E-ZD-5	FLMIC MULTI-FAMILY STRUCTURED PASS THROUGH		08/27/2013	CITIGROUP GBL MKTS/S	XXX	1,067,813	1,000,000	3,483
31402C-TR-3	FLMIC MULTI-FAMILY STRUCTURED PASS THROUGH		07/08/2013	KGS ALPHA CAPITAL MK	XXX	3,144,763	2,942,038	9,030
31403C-YC-9	FANNIE MAE POOL		07/23/2013	KGS ALPHA CAPITAL MK	XXX	1,365,990	1,287,721	4,968
31416R-BP-7	FANNIE MAE POOL		10/29/2013	NOMURA SECS INTL INC	XXX	2,805,008	2,636,518	
31418M-BB-2	FANNIE MAE POOL		01/10/2013	PERSHING LLC, JERSEY	XXX	1,346,013	1,169,175	2,236
343136-ZY-2	STATE OF FLORIDA DEPARTMENT OF TRANSPORT		07/18/2013	JPIMORGAN SECURITIES	XXX	2,289,740	2,000,000	
343571-AJ-4	FLOYD COUNTY DEVELOPMENT AUTHORITY		02/28/2013	CITIGROUP GBL MKTS I	XXX	1,307,995	1,300,000	1,964
353186-8M-4	COUNTY OF FRANKLIN OH		06/27/2013	BARCLAYS CAPITAL INC	XXX	1,117,040	1,000,000	
414004-Y4-8	COUNTY OF HARRIS TX		03/07/2013	BOSC INC, JERSEY CIT	XXX	681,312	640,000	2,400
414009-FP-0	HARRIS COUNTY CULTURAL EDUCATION FACILIT		03/22/2013	JPIMORGAN SECURITIES	XXX	530,000	530,000	
414009-FQ-8	HARRIS COUNTY CULTURAL EDUCATION FACILIT		03/22/2013	JPIMORGAN SECURITIES	XXX	955,000	955,000	
414009-GS-3	HARRIS COUNTY CULTURAL EDUCATION FACILIT		03/22/2013	JPIMORGAN SECURITIES	XXX	1,175,720	1,000,000	
431022-SZ-6	HIGHLANDS COUNTY HEALTH FACILITIES AUTHO		11/13/2013	PERSHING LLC, JERSEY	XXX	1,287,467	1,110,000	463
43233A-EA-0	HILLSBOROUGH COUNTY INDUSTRIAL DEVELOPME		01/24/2013	JPIMORGAN SECURITIES	XXX	492,029	475,000	
43233A-EB-8	HILLSBOROUGH COUNTY INDUSTRIAL DEVELOPME		01/24/2013	JPIMORGAN SECURITIES	XXX	403,106	375,000	
43233A-EC-6	HILLSBOROUGH COUNTY INDUSTRIAL DEVELOPME		01/24/2013	JPIMORGAN SECURITIES	XXX	353,896	325,000	
43233A-ED-4	HILLSBOROUGH COUNTY INDUSTRIAL DEVELOPME		01/24/2013	JPIMORGAN SECURITIES	XXX	853,763	775,000	
44238M-CM-3	HOUSTON COMMUNITY COLLEGE SYSTEM		03/01/2013	CITIGROUP GBL MKTS I	XXX	1,143,411	1,010,000	19,639
45203H-OT-2	ILLINOIS FINANCE AUTHORITY		05/02/2013	GOLDMAN SACHS & CO.	XXX	569,120	500,000	
45203H-QU-9	ILLINOIS FINANCE AUTHORITY		05/02/2013	GOLDMAN SACHS & CO.	XXX	643,220	550,000	
45203H-RG-8	ILLINOIS FINANCE AUTHORITY		05/08/2013	MORGAN STANLEY & CO.	XXX	786,161	725,000	
452217-GS-4	STATE OF ILLINOIS		06/12/2013	BARCLAYS CAPITAL INC	XXX	1,462,700	1,250,000	
452252-HJ-1	ILLINOIS STATE TOLL HIGHWAY AUTHORITY		07/17/2013	GOLDMAN SACHS & CO.	XXX	8,025,780	7,000,000	
452256-BB-5	STATE OF ILLINOIS UNEMPLOYMENT COMPENSAT		12/05/2013	PERSHING LLC, JERSEY	XXX	11,028	10,000	243
45884A-ZH-9	INTERMOUNTAIN POWER AGENCY		02/22/2013	JPIMORGAN SECURITIES	XXX	1,172,280	1,000,000	
46603A-EB-3	IVY TECH COMMUNITY COLLEGE		10/30/2013	BARCLAYS CAPITAL INC	XXX	1,143,800	1,000,000	
46613P-7Y-1	JEAN WATER & SEWER SYSTEM REVENUE		07/26/2013	JPIMORGAN SECURITIES	XXX	1,661,055	1,500,000	
47770V-AL-4	JOBSHIO BEVERAGE SYSTEM		01/30/2013	CITIGROUP GBL MKTS I	XXX	1,508,830	1,300,000	
484800-KW-7	CITY OF KANSAS CITY MO AIRPORT REVENUE		07/24/2013	MERRILL LYNCH PIERCE	XXX	1,547,223	1,450,000	
484890-KX-5	CITY OF KANSAS CITY MO AIRPORT REVENUE		07/24/2013	MERRILL LYNCH PIERCE	XXX	837,218	750,000	
484890-KY-3	CITY OF KANSAS CITY MO AIRPORT REVENUE		07/24/2013	MERRILL LYNCH PIERCE	XXX	1,924,672	1,700,000	
491189-FP-6	KENTUCKY ASSET LIABILITY COMMISSION		02/07/2013	MORGAN STANLEY & CO.	XXX	1,895,000	1,895,000	
49118N-DZ-5	KENTUCKY ASSET LIABILITY COMMISSION		07/26/2013	CITIGROUP GBL MKTS I	XXX	1,136,630	1,000,000	
49151E-ML-4	KENTUCKY STATE PROPERTY & BUILDING COMMI		05/15/2013	MERRILL LYNCH PIERCE	XXX	1,193,600	1,000,000	16,653
49151E-UR-2	KENTUCKY STATE PROPERTY & BUILDING COMMI		03/20/2013	RAYMOND JAMES/FI SAI	XXX	294,855	275,000	6,818
49151E-Y8-0	KENTUCKY STATE PROPERTY & BUILDING COMMI		02/11/2013	LOOP CAPITAL MARKETS	XXX	1,318,163	1,100,000	2,085
495289-G6-1	COUNTY OF KING WA SEWER REVENUE		03/19/2013	CITIGROUP GBL MKTS I	XXX	1,400,525	1,250,000	
499746-VN-2	CITY OF KNOXVILLE TN ELECTRIC SYSTEM REV		02/28/2013	MERRILL LYNCH PIERCE	XXX	510,665	450,000	
510391-BG-3	LANSING BOARD OF WATER & LIGHT		03/27/2013	CITIGROUP GBL MKTS I	XXX	321,336	300,000	
54589N-AL-9	LOUDOUN COUNTY INDUSTRIAL DEVELOPMENT AU		03/06/2013	CITIGROUP GBL MKTS I	XXX	1,062,510	1,000,000	12,542
546475-PE-8	STATE OF LOUISIANA GASOLINE & FUELS TAX		05/17/2013	JPIMORGAN SECURITIES	XXX	1,000,000	1,000,000	
546475-PY-6	STATE OF LOUISIANA GASOLINE & FUELS TAX		10/17/2013	GOLDMAN SACHS & CO.	XXX	1,000,000	1,000,000	
546540-FE-0	LOUISIANA STATE UNIVERSITY & AGRICULTURA		03/01/2013	MERRILL LYNCH PIERCE	XXX	209,192	200,000	1,444
546589-MN-9	LOUISVILLE & JEFFERSON COUNTY METROPOLIT		03/06/2013	FIDELITY CAP MKTS (D	XXX	210,432	200,000	3,222
546589-PY-2	LOUISVILLE & JEFFERSON COUNTY METROPOLIT		10/17/2013	RBC CAPITAL MARKETS	XXX	1,391,413	1,250,000	27,257
54811B-LR-0	LOWER COLORADO RIVER AUTHORITY		10/30/2013	MORGAN STANLEY & CO.	XXX	2,676,820	2,305,000	54,103
56045T-AA-3	MAINE MUNICIPAL BOND BANK		08/28/2013	JPIMORGAN CHASE BK, D	XXX	1,000,000	1,000,000	
56045T-AB-1	MAINE MUNICIPAL BOND BANK		08/28/2013	JPIMORGAN CHASE BK, D	XXX	1,000,000	1,000,000	

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1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
56052E-5P-9	MAINE STATE HOUSING AUTHORITY		03/07/2013	NON-BROKER TRADE - BO	XXX	500,000	500,000	
57427B-PK-3	MARYLAND HEALTH & HIGHER EDUCATIONL FOC		05/15/2013	JPMORGAN SECURITIES	XXX	2,270,000	2,270,000	
575577-KP-5	MASSACHUSETTS BAY TRANSPORTATION AUTHORITY		03/11/2013	VARIOUS	XXX	247,931	225,000	2,281
575655-7P-0	MASSACHUSETTS MUNICIPAL WHOLESALE ELECTR		05/10/2013	JEFFERIES & COMPANY	XXX	1,093,990	1,000,000	18,611
57583P-EX-3	COMMONWEALTH OF MASSACHUSETTS		11/07/2013	CITIGROUP GBL MKTS I	XXX	3,632,066	3,205,000	
57583P-FK-0	COMMONWEALTH OF MASSACHUSETTS		11/07/2013	CITIGROUP GBL MKTS I	XXX	3,533,910	3,000,000	
57583U-JD-8	MASSACHUSETTS DEVELOPMENT FINANCE AGENCY		01/30/2013	RAYMOND JAMES/FI SAI	XXX	184,175	175,000	
57583U-JE-6	MASSACHUSETTS DEVELOPMENT FINANCE AGENCY		01/30/2013	RAYMOND JAMES/FI SAI	XXX	133,423	125,000	
57586C-GN-9	MASSACHUSETTS HEALTH & EDUCATIONL FACIL		03/04/2013	CITIGROUP GBL MKTS I	XXX	317,772	300,000	2,750
57586N-UN-9	MASSACHUSETTS HEALTH & EDUCATIONL FACIL		11/15/2013	VARIOUS	XXX	6,000,000	6,000,000	
576002-AL-3	COMMONWEALTH OF MASSACHUSETTS		03/07/2013	SOUTHWEST SECURITIES	XXX	259,848	250,000	2,589
591745-R3-0	METROPOLITAN ATLANTA RAP ID TRANSIT AUTHO		04/22/2013	TD SECURITIES (USA)	XXX	1,102,600	1,000,000	
591745-R4-8	METROPOLITAN ATLANTA RAP ID TRANSIT AUTHO		04/22/2013	TD SECURITIES (USA)	XXX	2,717,228	2,325,000	
59259R-B3-7	METROPOLITAN TRANSPORTATION AUTHORITY		03/08/2013	FIDELITY CAP MKTS ID	XXX	278,323	250,000	4,028
59259I-D6-3	METROPOLITAN TRANSPORTATION AUTHORITY		05/31/2013	VARIOUS	XXX	3,968,662	3,180,000	
59259I-E9-6	METROPOLITAN TRANSPORTATION AUTHORITY		07/03/2013	RBC CAPITAL MARKETS	XXX	764,533	700,000	
59259Y-F2-0	METROPOLITAN TRANSPORTATION AUTHORITY		07/03/2013	RBC CAPITAL MARKETS	XXX	1,085,869	950,000	
59259Y-I4-2	METROPOLITAN TRANSPORTATION AUTHORITY		09/27/2013	MERRILL LYNCH PIERCE	XXX	1,500,000	1,500,000	
59259Y-XA-2	METROPOLITAN TRANSPORTATION AUTHORITY		01/17/2013	CITIGROUP GBL MKTS I	XXX	1,486,602	1,445,000	
59259Y-AB-0	METROPOLITAN TRANSPORTATION AUTHORITY		01/17/2013	CITIGROUP GBL MKTS I	XXX	1,386,372	1,300,000	
59259Y-XC-8	METROPOLITAN TRANSPORTATION AUTHORITY		01/25/2013	VARIOUS	XXX	4,135,480	3,700,000	400
59259Y-VY-5	METROPOLITAN TRANSPORTATION AUTHORITY		03/22/2013	BARCLAYS CAPITAL INC	XXX	5,297,175	4,500,000	
59259Y-ZZ-5	METROPOLITAN TRANSPORTATION AUTHORITY		03/22/2013	BARCLAYS CAPITAL INC	XXX	628,941	565,000	
592646-4H-3	METROPOLITAN WASHINGTON AIRPORTS AUTHORITY		02/26/2013	BARCLAYS CAPITAL INC	XXX	3,055,702	2,660,000	
59334K-GX-0	MIAMI-DADE COUNTY EXPRESSWAY AUTHORITY		02/26/2013	RAYMOND JAMES/FI SAI	XXX	1,619,578	1,450,000	24,167
59334N-CX-6	MIAMI-DADE COUNTY HEALTH FACILITIES AUTH		07/24/2013	MERRILL LYNCH PIERCE	XXX	694,728	600,000	
59335K-BR-7	COUNTY OF MIAMI-DADE FL		07/24/2013	JPMORGAN SECURITIES	XXX	754,392	725,000	
59447P-NB-3	MICHIGAN FINANCE AUTHORITY		09/11/2013	RAYMOND JAMES/FI SAI	XXX	1,075,450	1,000,000	
59447P-TQ-4	MICHIGAN FINANCE AUTHORITY		02/08/2013	MERRILL LYNCH PIERCE	XXX	3,108,399	2,975,000	
594615-AB-2	MICHIGAN STATE BUILDING AUTHORITY		06/26/2013	JPMORGAN SECURITIES	XXX	1,157,910	1,000,000	4,722
594698-PH-3	MICHIGAN STATE BUILDING AUTHORITY		06/26/2013	CITIGROUP GBL MKTS I	XXX	1,190,360	1,000,000	
594712-RS-2	MICHIGAN STATE HOSPITAL FINANCE AUTHORITY		07/30/2013	CITIGROUP GBL MKTS I	XXX	1,081,230	1,000,000	
603695-FV-4	CITY OF MINNEAPOLIS INVST PAUL HOUSING &		05/01/2013	KEYBANC CAPITAL MARK	XXX	987,920	1,000,000	3,208
60534T-LB-9	MISSISSIPPI DEVELOPMENT BANK		02/25/2013	MERRILL LYNCH PIERCE	XXX	2,274,060	2,000,000	
60534T-MB-8	MISSISSIPPI DEVELOPMENT BANK		04/10/2013	J.P. MORGAN SECURITI	XXX	1,800,000	1,800,000	25
60534T-MC-6	MISSISSIPPI DEVELOPMENT BANK		04/10/2013	PERSHING LLC, JERSEY	XXX	1,178,840	1,000,000	
60534T-MM-4	MISSISSIPPI DEVELOPMENT BANK		04/10/2013	MORGAN STANLEY & CO	XXX	575,330	500,000	
60534T-MN-2	MISSISSIPPI DEVELOPMENT BANK		04/10/2013	MORGAN STANLEY & CO	XXX	561,461	560,000	
60534T-NG-6	MISSISSIPPI DEVELOPMENT BANK		04/10/2013	MORGAN STANLEY & CO	XXX	523,951	470,000	
60536A-CV-3	HEALTH & EDUCATIONL FACILITIES AUTHORITY		04/10/2013	MORGAN STANLEY & CO	XXX	448,673	395,000	
60639M-DH-7	MISSOURI STATE REGIONAL CONVENTION & SPO		04/10/2013	MORGAN STANLEY & CO	XXX	1,500,099	1,270,000	
60637A-DW-1	HEALTH & EDUCATIONL FACILITIES AUTHORITY		12/10/2013	CITIGROUP GBL MKTS I	XXX	2,847,800	2,500,000	25,000
606907-BC-6	MISSOURI STATE ENVIRONMENTAL IMPROVEMENT		03/13/2013	MERRILL LYNCH PIERCE	XXX	2,386,969	2,015,000	45,897
607167-DZ-3	MISSOURI STATE ENVIRONMENTAL IMPROVEMENT		07/31/2013	MERRILL LYNCH PIERCE	XXX	3,882,704	3,355,000	
610730-AN-3	INDUSTRIAL DEVELOPMENT BOARD OF THE CITY		03/27/2013	SUNTRUST ROBINSON HU	XXX	582,680	500,000	
63968A-LR-4	MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA		05/31/2013	SOUTHWEST SECURITIES	XXX	2,974,008	2,900,000	13,690
63968A-MC-5	MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA		07/19/2013	CITIGROUP GBL MKTS I	XXX	1,410,049	1,225,000	106,393
641489-AJ-1	NEBRASKA PUBLIC POWER DISTRICT		10/30/2013	VARIOUS	XXX	2,789,619	7,150,000	7,826
641489-AG-4	NEBRASKA PUBLIC POWER DISTRICT		10/30/2013	GOLDMAN SACHS & CO	XXX	1,130,110	1,000,000	
641489-AH-2	NEBRASKA PUBLIC POWER DISTRICT		10/30/2013	GOLDMAN SACHS & CO	XXX	2,310,900	2,000,000	
64465P-XZ-6	STATE OF NEVADA		04/10/2013	GOLDMAN SACHS & CO	XXX	5,702,050	5,000,000	
644804-CF-1	STATE OF NEVADA		10/30/2013	GOLDMAN SACHS & CO	XXX	5,570,350	5,000,000	
644804-CG-9	STATE OF NEVADA		11/26/2013	GOLDMAN SACHS & CO	XXX	15,744,150	13,745,000	17,361
645771-XS-0	STATE OF NEVADA		10/30/2013	GOLDMAN SACHS & CO	XXX	1,160,300	1,000,000	
	STATE OF NEVADA		10/30/2013	GOLDMAN SACHS & CO	XXX	2,897,500	2,500,000	
	NEW HAMPSHIRE MUNICIPAL BOND BANK		06/13/2013	PIPER JAFFRAY & CO	XXX	1,585,431	1,355,000	42
	COUNTY OF NEW HANOVER NC		12/19/2013	STATE ST BK & TR COI	XXX	4,500,000	4,500,000	42
	NEW JERSEY BUILDING AUTHORITY		11/15/2013	MORGAN STANLEY & CO	XXX	12,400,000	12,400,000	472
						15,677,262	13,815,000	

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
645771-X1-8	NEW JERSEY BUILDING AUTHORITY		11/15/2013	MORGAN STANLEY & CO.	XXX	8,391,569	7,300,000	
645918-AV-9	NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY		07/03/2013	JEFFERIES & COMPANY	XXX	16,941,399	15,700,000	283,908
645918-T2-9	NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY		01/24/2013	NON-BROKER TRADE_BO	XXX	3,000,000	3,000,000	
645918-T3-7	NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY		01/24/2013	MERRILL LYNCH PIERCE	XXX	5,490,000	5,490,000	
645918-T6-0	NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY		01/24/2013	MERRILL LYNCH PIERCE	XXX	518,410	500,000	
646136-K7-5	NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY		04/29/2013	JPMORGAN SECURITIES	XXX	1,721,297	1,470,000	12,454
646136-M9-9	NEW JERSEY TRANSPORTATION TRUST FUND AUT		04/17/2013	GOLDMAN SACHS & CO.	XXX	5,000,000	5,000,000	
646136-N2-3	NEW JERSEY TRANSPORTATION TRUST FUND AUT		04/17/2013	GOLDMAN SACHS & CO.	XXX	1,723,725	1,500,000	
646136-N1-2	NEW JERSEY TRANSPORTATION TRUST FUND AUT		09/16/2013	GOLDMAN SACHS & CO.	XXX	31,089,066	26,450,000	
646139-20-7	NEW JERSEY TRANSPORTATION TRUST FUND AUT		03/21/2013	JPMORGAN SECURITIES	XXX	3,251,793	2,850,000	37,208
646139-2R-5	NEW JERSEY STATE TURNPIKE AUTHORITY		03/21/2013	JPMORGAN SECURITIES	XXX	1,324,455	1,150,000	
64711N-S1-0	NEW MEXICO FINANCE AUTHORITY		05/23/2013	MERRILL LYNCH PIERCE	XXX	735,719	625,000	
64711R-AV-2	NEW MEXICO FINANCE AUTHORITY		10/16/2013	MORGAN STANLEY & CO.	XXX	2,496,952	2,145,000	
647310-R7-8	STATE OF NEW MEXICO		06/18/2013	WACHOVIA CAP MKTS/MA	XXX	8,623,460	7,970,000	142,962
649674-JD-1	NEW YORK CITY HEALTH & HOSPITAL CORP		12/16/2013	VARIOUS	XXX	2,352,860	2,000,000	
649710-MP-5	NEW YORK CITY TRANSITIONAL FINANCE AUTHO		10/24/2013	GOLDMAN SACHS & CO.	XXX	11,488,970	10,000,000	170,000
649710-QH-9	NEW YORK CITY TRANSITIONAL FINANCE AUTHO		07/19/2013	JEFFERIES & COMPANY	XXX	6,845,972	5,800,000	143,389
64986A-2G-5	NEW YORK STATE ENVIRONMENTAL FACILITIES		06/27/2013	CITIGROUP GBL MKTS I	XXX	4,502,205	3,995,000	95,991
649902-MV-2	NEW YORK STATE DORMITORY AUTHORITY		01/08/2013	MERRILL LYNCH PIERCE	XXX	2,498,525	2,195,000	
650014-NV-7	NEW YORK STATE THRUWAY AUTHORITY HIGHWAY		02/08/2013	GOLDMAN SACHS & CO.	XXX	1,412,814	1,215,000	
652003-H4-9	NORTH CAROLINA MUNICIPAL POWER AGENCY NO		06/07/2013	CLEARVIEW CORRESPOND	XXX	3,805,540	3,250,000	35,243
655210-NV-5	NORTH CAROLINA MEDICAL CARE COMMISSION		06/27/2013	VARIOUS	XXX	4,579,460	3,850,000	39,864
66756A-7H-9	OHIO HIGHER EDUCATIONAL FACILITY COMMISS		09/24/2013	MORGAN STANLEY & CO.	XXX	992,500	6,000,000	153,125
67756A-7J-5	OHIO HIGHER EDUCATIONAL FACILITY COMMISS		01/30/2013	MORGAN STANLEY & CO.	XXX	774,807	1,000,000	526
67756D-MV-6	OHIO HIGHER EDUCATIONAL FACILITY COMMISS		05/16/2013	JPMORGAN SECURITIES	XXX	584,674	515,000	
67756D-CE-4	OHIO HIGHER EDUCATIONAL FACILITY COMMISS		11/03/2013	MORGAN STANLEY & CO.	XXX	2,250,000	2,250,000	
67756D-CE-3	OHIO HIGHER EDUCATIONAL FACILITY COMMISS		03/05/2013	CITIGROUP GBL MKTS I	XXX	2,236,020	2,000,000	
677659-JP-7	STATE OF OHIO		04/18/2013	RBC CAPITAL MARKETS	XXX	854,310	750,000	8,646
67908N-VP-3	OKLAHOMA CAPITAL IMPROVEMENT AUTHORITY		03/26/2013	BAIRD, ROBERT W & CO.	XXX	1,372,187	1,160,000	24,022
68607V-A9-6	OREGON STATE LOTTERY		04/04/2013	CITIGROUP GBL MKTS I	XXX	605,268	575,000	
686543-TL-3	ORLANDO-ORANGE COUNTY EXPRESSWAY AUTHO		07/23/2013	CLEARVIEW CORRESPOND	XXX	2,013,935	1,750,000	6,076
702530-AL-3	PASCO COUNTY SCHOOL BOARD		11/21/2013	RAYMOND JAMES/FI SAI	XXX	1,108,100	1,000,000	
70869V-AE-4	PENNSYLVANIA ECONOMIC DEVELOPMENT FINANC		07/15/2013	VARIOUS	XXX	10,255,472	8,800,000	53,000
70869V-AP-9	PENNSYLVANIA ECONOMIC DEVELOPMENT FINANC		01/08/2013	GOLDMAN SACHS & CO.	XXX	2,222,940	2,000,000	23,056
70917R-LQ-6	PENNSYLVANIA HIGHER EDUCATIONAL FACILITY		03/08/2013	FUNB FUNDS II, CHARL	XXX	397,947	350,000	4,035
709223-AD-9	PENNSYLVANIA TURNPIKE COMMISSION		01/25/2013	JPMORGAN SECURITIES	XXX	3,145,000	3,145,000	
717893-VE-8	CITY OF PHILADELPHIA PA WATER & WASTEWAT		08/26/2013	VARIOUS	XXX	6,457,207	2,465,000	73,160
717893-VP-3	CITY OF PHILADELPHIA PA WATER & WASTEWAT		09/16/2013	CLEARVIEW CORRESPOND	XXX	870,717	760,000	44,507
717893-VP-8	CITY OF PHILADELPHIA PA WATER & WASTEWAT		08/14/2013	MORGAN STANLEY & CO.	XXX	8,927,840	8,000,000	20,000
717893-VS-7	CITY OF PHILADELPHIA PA WATER & WASTEWAT		06/28/2013	RBC CAPITAL MARKETS	XXX	1,671,195	1,500,000	9,922
718849-AZ-5	CITY OF PHOENIX CIVIC IMPROVEMENT CORP		02/28/2013	CITIGROUP GBL MKTS I	XXX	3,521,610	3,000,000	
721876-QZ-6	COUNTY OF PINA AZ SEWER SYSTEM REVENUE		12/12/2013	PNC SECS CORP PITTS	XXX	1,085,940	1,000,000	
725304-RV-3	PITTSBURGH WATER & SEWER AUTHORITY		12/12/2013	PNC SECS CORP PITTS	XXX	1,103,010	1,000,000	
725304-RW-1	PITTSBURGH WATER & SEWER AUTHORITY		12/12/2013	PNC SECS CORP PITTS	XXX	1,153,410	1,000,000	
725304-RX-9	PITTSBURGH WATER & SEWER AUTHORITY		10/22/2013	GOLDMAN SACHS & CO.	XXX	4,370,600	4,000,000	56,667
733651-AG-8	PORT BELLINGHAM INDUSTRIAL DEVELOPMENT C		05/03/2013	BAIRD, ROBERT W & CO.	XXX	350,000	350,000	
751100-HU-5	CITY OF RALEIGH NC COMBINED ENTERPRISE S		06/14/2013	RAYMOND JAMES/FI SAI	XXX	490,000	490,000	
762197-NE-7	RHODE ISLAND HEALTH & EDUCATIONAL BUILD		05/09/2013	MORGAN STANLEY & CO.	XXX	1,093,420	1,000,000	
783186-PL-7	RUTGERS THE STATE UNIVERSITY OF NEW JERS		06/14/2013	MORGAN STANLEY & CO.	XXX	544,730	500,000	
783186-PN-3	RUTGERS THE STATE UNIVERSITY OF NEW JERS		06/14/2013	MORGAN STANLEY & CO.	XXX	834,863	750,000	
783186-QE-2	RUTGERS THE STATE UNIVERSITY OF NEW JERS		06/14/2013	MORGAN STANLEY & CO.	XXX	1,739,295	1,500,000	
783186-QU-6	RUTGERS THE STATE UNIVERSITY OF NEW JERS		06/14/2013	MORGAN STANLEY & CO.	XXX	1,750,000	1,500,000	
79304N-GA-8	ST PAUL PORT AUTHORITY		04/24/2013	RBC CAPITAL MARKETS	XXX	2,965,182	2,660,000	
79304N-GB-6	ST PAUL PORT AUTHORITY		04/24/2013	RBC CAPITAL MARKETS	XXX	1,703,010	1,500,000	
79304N-GP-5	ST PAUL PORT AUTHORITY		04/24/2013	RBC CAPITAL MARKETS	XXX	3,127,510	2,720,000	
796253-ZP-0	CITY PUBLIC SERVICE BOARD OF SAN ANTONIO		07/23/2013	JEFFERIES & COMPANY	XXX	2,605,727	2,350,000	
797396-DD-5	SAN DIEGO COUNTY REGIONAL AIRPORT AUTHOR		01/17/2013	PERSHING LLC, JERSEY	XXX	212,208	200,000	57,118
797396-DE-3	SAN DIEGO COUNTY REGIONAL AIRPORT AUTHOR		01/17/2013	JEFFERIES & CO INC.	XXX	323,907	300,000	

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
797396-DJ-0	SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY		01/17/2013	JEFFERIES & CO INC.	XXX	227,454	200,000	
797654-AH-5	SAN FRANCISCO CITY & COUNTY AIRPORTS COM.		03/06/2013	JPMORGAN SECURITIES	XXX	2,696,566	2,300,000	41,528
797668-BH-0	CITY OF SAN FRANCISCO CA PUBLIC UTILITIE		01/15/2013	CITIGROUP GBL MKTS I	XXX	1,093,800	1,000,000	
812643-JJ-4	CITY OF SEATTLE WA MUNICIPAL LIGHT & POW		06/13/2013	JPMORGAN SECURITIES	XXX	3,706,775	3,160,000	
837227-S7-3	SOUTH CENTRAL CONNECT OUT REGIONAL WATER		04/24/2013	JANNEY MONTGOMERY SC	XXX	1,130,690	1,000,000	
837542-CX-5	STATE DAKOTA BOARD OF REGENTS		11/25/2013	PIPER JAFFRAY & CO.	XXX	2,191,056	1,895,000	14,739
857322-3N-9	STATE PUBLIC SCHOOL BUILDING AUTHORITY		03/12/2013	STIFEL NICOLAUS	XXX	222,324	200,000	1,283
867868-FH-9	SUNSHINE STATE GOVERNMENTAL FINANCING CO		12/06/2013	JPMORGAN SECURITIES	XXX	623,237	575,000	
867868-FP-1	SUNSHINE STATE GOVERNMENTAL FINANCING CO		12/06/2013	JPMORGAN SECURITIES	XXX	749,601	675,000	
870390-JH-3	TARRANT COUNTY CULTURAL EDUCATION FACILI		11/14/2013	PERSHING LLC, JERSEY	XXX	517,630	500,000	
881182-AC-3	TERREBONNE LEVEE & CONSERVATION DISTRICT		06/19/2013	RAYMOND JAMES/FI SAI	XXX	271,900	250,000	
881182-AD-1	TERREBONNE LEVEE & CONSERVATION DISTRICT		06/19/2013	RAYMOND JAMES/FI SAI	XXX	275,005	250,000	
882117-X7-4	PERMANENT UNIVERSITY FUND		11/13/2013	MORGAN STANLEY & CO	XXX	10,156,067	9,460,000	
882135-6F-8	TEXAS A&M UNIVERSITY		06/05/2013	CITIGROUP GBL MKTS I	XXX	8,229,573	6,955,000	
88880T-MH-5	TOBACCO SETTLEMENT FINANCING CORP/NY		09/05/2013	TD SECS (USA) INC, N	XXX	2,791,604	2,450,000	33,688
88880T-MT-0	TOBACCO SETTLEMENT FINANCING CORP/NY		08/15/2013	BARCLAYS CAPITAL INC	XXX	4,617,400	4,000,000	43,889
89546R-KK-9	TRI-COUNTY METROPOLITAN TRANSPORTATION D		03/01/2013	MORGAN STANLEY & CO	XXX	5,262,500	5,000,000	
89546R-KL-7	TRI-COUNTY METROPOLITAN TRANSPORTATION D		03/01/2013	MORGAN STANLEY & CO	XXX	7,974,928	7,250,000	
89602N-V3-5	TRIBOROUGH BRIDGE & TUNNEL AUTHORITY		12/13/2013	PERSHING LLC, JERSEY	XXX	2,500,000	2,500,000	
89602N-ZY-9	TRIBOROUGH BRIDGE & TUNNEL AUTHORITY		10/24/2013	LEBENTHAL & CO, LLC	XXX	3,978,656	3,370,000	76,761
898365-AB-7	TRUSTEES OF BOSTON COLLEGE		08/14/2013	BARCLAYS CAP/FIXED I	XXX	1,000,000	1,000,000	
898365-AC-5	TRUSTEES OF BOSTON COLLEGE		08/14/2013	BARCLAYS CAP/FIXED I	XXX	1,000,000	1,000,000	
914126-RP-2	UNIVERSITY OF CALIFORNIA		06/21/2013	CLEARVUE CORRESPOND	XXX	4,080,265	3,500,000	52,500
914126-SY-2	UNIVERSITY OF CALIFORNIA		09/26/2013	BARCLAYS CAPITAL INC	XXX	5,000,000	5,000,000	
914353-YB-7	UNIVERSITY OF ILLINOIS		05/08/2013	MERRILL LYNCH PIERCE	XXX	1,889,374	1,685,000	7,863
914353-YM-1	UNIVERSITY OF ILLINOIS		05/02/2013	WACHOVIA CAP MKTS/VA	XXX	2,945,337	2,630,000	
915280-BO-5	UNIVERSITY OF WISCONSIN HOSPITALS & CLIN		02/28/2013	JPMORGAN SECURITIES	XXX	381,361	340,000	
917547-VG-3	UTAH STATE BUILDING OWNERSHIP AUTHORITY		12/12/2013	FIRST SOUTHWEST CO.	XXX	1,103,630	1,000,000	4,444
917547-VH-1	UTAH STATE BUILDING OWNERSHIP AUTHORITY		12/12/2013	GEORGE K BAUM & CO.	XXX	1,134,840	1,000,000	4,444
91802R-AC-3	UTILITY DEBT SECURITIZATION AUTHORITY		12/12/2013	GOLDMAN SACHS & CO.	XXX	1,122,640	1,000,000	
919061-FB-2	CITY OF VALDEZ AK		11/06/2013	CITIGROUP GBL MKTS I	XXX	1,718,190	1,500,000	27,292
927781-G3-2	VIRGINIA COLLEGE BUILDING AUTHORITY		09/24/2013	CITIGROUP GBL MKTS I	XXX	5,052,595	4,325,000	15,618
92817S-N9-5	VIRGINIA PUBLIC SCHOOL AUTHORITY		05/15/2013	WACHOVIA CAP MKTS/VA	XXX	1,165,740	1,000,000	
938823-AH-1	STATE OF WASHINGTON		09/18/2013	MERRILL LYNCH PIERCE	XXX	2,232,660	2,000,000	
977092-UH-6	STATE OF WISCONSIN		07/25/2013	RAYMOND JAMES/FI SAI	XXX	1,165,710	1,000,000	8,194
977092-VI-0	STATE OF WISCONSIN		02/15/2013	MORGAN STANLEY & CO	XXX	1,177,080	1,000,000	
97712D-BK-1	WISCONSIN HEALTH & EDUCATIONAL FACILITIE		06/13/2013	MORGAN STANLEY & CO	XXX	3,651,804	3,315,000	
3199999 -	Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					1,581,080,964	1,513,779,747	3,887,136
Bonds - Industrial and Miscellaneous (Unaffiliated)								
00206R-BF-8	AT&T INC		06/06/2013	WELLS FARGO SECURITI	XXX	3,529,525	3,500,000	1,464
00206R-BS-0	AT&T INC		02/07/2013	VARIOUS	XXX	16,170,000	16,170,000	
00206R-CB-6	AT&T INC.		11/20/2013	CITIGROUP GBL MKTS/S	XXX	2,695,000	2,695,000	
00287Y-AG-4	ABBVIE INC.		12/18/2013	VARIOUS	XXX	3,030,975	3,000,000	4,575
00287Y-AJ-8	ABBVIE INC.		12/17/2013	VARIOUS	XXX	4,025,206	4,000,000	8,556
00287Y-AK-5	ABBVIE INC.		12/18/2013	RBC CAPITAL MARKETS	XXX	1,493,339	1,500,000	3,917
009158-AQ-9	AIR PRODUCTS & CHEMICALS INC.		11/28/2013	JEFFERIES & CO INC.	XXX	262,257	255,000	1,629
018490-AP-7	ALLERGAN INC/UNITED STATES		03/12/2013	MERRILL LYNCH PIERCE	XXX	5,020,377	5,025,000	595
020039-AE-3	ALLTEL CORP		04/04/2013	PERSHING LLC, JERSEY	XXX	925,825	790,000	3,687
025800-DJ-5	AMERICAN EXPRESS CREDIT CORP		12/17/2013	MORGAN STANLEY & CO.	XXX	1,363,349	1,300,000	9,201
02665W-AA-9	AMERICAN HONDA FINANCE CORP		12/17/2013	MORGAN STANLEY & CO.	XXX	3,031,170	3,000,000	24,969
02665W-AB-7	AMERICAN HONDA FINANCE CORP		10/03/2013	VARIOUS	XXX	17,255,000	17,255,000	
02665W-AC-5	AMERICAN HONDA FINANCE CORP		12/05/2013	VARIOUS	XXX	12,155,915	12,165,000	6,272
03523T-BN-7	AMELUSER-BUSCH NBEV WORLDWIDE INC		11/26/2013	KEYBANC CAPITAL MARK	XXX	1,508,025	1,500,000	4,567
035242-AD-8	AMELUSER-BUSCH NBEV WORLDWIDE INC		06/04/2013	VARIOUS	XXX	5,075,250	5,000,000	19,861
037833-AF-7	APPLE INC.		01/14/2013	VARIOUS	XXX	29,848,209	29,850,000	14,583
037833-AG-5	APPLE INC.		05/16/2013	VARIOUS	XXX	20,476,274	20,475,000	323
037833-AH-3	APPLE INC.		05/01/2013	GOLDMAN SACHS & CO.	XXX	13,495,306	13,485,000	112
037833-AJ-9	APPLE INC.		05/03/2013	VARIOUS	XXX	18,946,104	18,970,000	563
06050T-LR-1	BANK OF AMERICA NA		06/04/2013	VARIOUS	XXX	13,179,243	13,300,000	3,776
			11/06/2013	MERRILL LYNCH PIERCE	XXX	26,130,649	26,150,000	

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
060507-LS-9	BANK OF AMERICA NA		11/06/2013	NON-BROKER TRADE BO	XXX	2,000,000	2,000,000	
06406H-CB-3	BANK OF NEW YORK MELLON CORP /THE		01/03/2013	NON-BROKER TRADE BO	XXX	1,014,740	1,000,000	1,387
06406H-CC-1	BANK OF NEW YORK MELLON CORP /THE		07/31/2013	VAR IOUS	XXX	1,764,735	1,500,000	9,625
06406H-CD-9	BANK OF NEW YORK MELLON CORP /THE		07/08/2013	NON-BROKER TRADE BO	XXX	4,985,415	5,000,000	7,583
06406H-CG-2	BANK OF NEW YORK MELLON CORP /THE		08/22/2013	BNP PARIBAS SECS CP/	XXX	9,502,974	9,601,000	31,923
06406H-CH-0	BANK OF NEW YORK MELLON CORP /THE		03/04/2013	GOLDMAN SACHS & CO	XXX	6,440,000	6,440,000	
06406H-CJ-6	BANK OF NEW YORK MELLON CORP /THE		03/04/2013	GOLDMAN SACHS & CO	XXX	6,498,115	6,500,000	
06406H-CM-9	BANK OF NEW YORK MELLON CORP /THE		07/26/2013	DEUTSCHE BK SECS INC	XXX	1,001,730	1,000,000	
071813-BH-1	BAXTER INTERNATIONAL INC		06/04/2013	CITIGROUP GBL MKTS/S	XXX	4,640,541	4,645,000	
071813-BK-4	BAXTER INTERNATIONAL INC		06/04/2013	NON-BROKER TRADE BO	XXX	4,745,000	4,745,000	
07330N-AC-9	BRANCH BANKING & TRUST CO		09/04/2013	DEUTSCHE BK SECS INC	XXX	15,352,471	15,358,000	
07330N-AE-5	BRANCH BANKING & TRUST CO		10/21/2013	MERRILL LYNCH PIERCE	XXX	3,500,000	3,500,000	
07330N-AF-2	BRANCH BANKING & TRUST CO		11/19/2013	DEUTSCHE BK SECS INC	XXX	500,000	500,000	
07330N-AG-0	BRANCH BANKING & TRUST CO		11/19/2013	DEUTSCHE BK SECS INC	XXX	3,994,680	4,000,000	8,550
07385T-AJ-5	BEAR STEARNS COS LLC /THE		05/29/2013	NON-BROKER TRADE BO	XXX	3,215,820	3,000,000	37,496
084664-BJ-9	BERKSHIRE HATHAWAY FINANCE CORP		06/11/2013	VAR IOUS	XXX	13,495,777	13,325,000	
084664-BK-0	BERKSHIRE HATHAWAY FINANCE CORP		08/06/2013	VAR IOUS	XXX	5,995,668	6,020,000	1,589
084664-BL-0	BERKSHIRE HATHAWAY FINANCE CORP		08/06/2013	VAR IOUS	XXX	9,030,211	9,035,000	
084670-BA-5	BERKSHIRE HATHAWAY FINANCE CORP		06/06/2013	NON-BROKER TRADE BO	XXX	1,310,946	1,300,000	951
084670-BG-2	BERKSHIRE HATHAWAY FINANCE CORP		02/20/2013	VAR IOUS	XXX	3,919,748	3,915,000	311
097014-AN-4	BOEING CAP TAL CORP		04/19/2013	GOLDMAN SACHS & CO	XXX	2,887,776	2,775,000	11,302
097023-BD-6	BOEING CO /THE		04/30/2013	NON-BROKER TRADE BO	XXX	1,665,000	1,665,000	
097023-BE-4	BOEING CO /THE		04/30/2013	MORGAN STANLEY & CO	XXX	2,719,723	2,750,000	
110122-AS-7	BRISTOL-MYERS SQUIBB CO		03/18/2013	VAR IOUS	XXX	7,159,883	7,250,000	12,139
126650-BH-2	CYS CAREMARK CORP		12/17/2013	WELLS FARGO SECURITI	XXX	4,570,000	4,000,000	
126650-CA-6	CYS CAREMARK CORP		12/17/2013	BARCLAYS CAP/FIXED I	XXX	1,305,317	1,300,000	650
149123-BZ-3	CATERPILLAR INC		06/04/2013	MILLENLUM ADVISORS	XXX	1,007,040	1,000,000	
14912L-3K-5	CATERPILLAR FINANCIAL SERVICES CORP		07/31/2013	KGS ALPHA CAPITAL MK	XXX	1,743,570	1,500,000	6,708
14912L-5E-7	CATERPILLAR FINANCIAL SERVICES CORP		11/20/2013	US BANCORP INVESTMEN	XXX	1,009,410	1,000,000	37,538
14912L-5M-9	CATERPILLAR FINANCIAL SERVICES CORP		02/25/2013	MERRILL LYNCH PIERCE	XXX	2,140,000	2,140,000	7,854
14912L-5N-7	CATERPILLAR FINANCIAL SERVICES CORP		02/25/2013	MERRILL LYNCH PIERCE	XXX	2,796,528	2,800,000	
14912L-5P-2	CATERPILLAR FINANCIAL SERVICES CORP		02/25/2013	CITIGROUP GBL MKTS/S	XXX	2,994,210	3,000,000	
14912L-5S-6	CATERPILLAR FINANCIAL SERVICES CORP		09/03/2013	JPMORGAN SECURITIES	XXX	999,850	1,000,000	
166764-AA-8	CHEVRON CORP		06/12/2013	VAR IOUS	XXX	6,494,155	6,500,000	12,527
166764-AC-4	CHEVRON CORP		06/17/2013	VAR IOUS	XXX	5,130,000	5,130,000	
166764-AE-0	CHEVRON CORP		06/17/2013	VAR IOUS	XXX	6,195,000	6,195,000	
191216-AU-4	COCA-COLA CO /THE		02/08/2013	VAR IOUS	XXX	866,595	837,000	6,780
191216-AX-8	COCA-COLA CO /THE		06/10/2013	CITIGROUP GBL MKTS/S	XXX	1,155,808	1,150,000	2,156
191216-BB-7	COCA-COLA CO /THE		06/04/2013	VAR IOUS	XXX	15,712,215	15,750,000	4,600
191216-BC-3	COCA-COLA CO /THE		10/29/2013	VAR IOUS	XXX	4,615,000	4,615,000	
191216-BD-1	COCA-COLA CO /THE		10/29/2013	VAR IOUS	XXX	12,285,855	12,300,000	
191216-BF-6	COCA-COLA CO /THE		10/29/2013	MERRILL LYNCH PIERCE	XXX	1,797,426	1,800,000	
194160-DD-0	COLGATE-PALMOLIVE CO		06/11/2013	WELLS FARGO SECURITI	XXX	686,414	675,000	1,109
194160-EB-2	COLGATE-PALMOLIVE CO		05/23/2013	VAR IOUS	XXX	22,158,530	22,302,000	3,069
194160-ED-8	COLGATE-PALMOLIVE CO		10/28/2013	JPMORGAN CHASE BK D	XXX	2,982,060	3,000,000	
20030N-AP-6	COMCAST CORP		12/17/2013	WELLS FARGO SECURITI	XXX	1,502,189	1,300,000	36,382
20030N-AR-2	COMCAST CORP		12/16/2013	J.P. MORGAN CLEARING	XXX	4,635,960	4,000,000	80,944
20030N-AU-5	COMCAST CORP		12/17/2013	WELLS FARGO SECURITI	XXX	4,698,560	4,000,000	80,944
20826F-AB-2	CONOCOPHILLIPS CO		06/05/2013	VAR IOUS	XXX	3,682,041	3,700,000	13,799
22160K-AE-5	COSTCO WHOLESALE CORP		06/05/2013	J.P. MORGAN SECURITI	XXX	1,980,420	2,000,000	11,438
24422E-RL-5	JOHN DEERE CAPITAL CORP		01/04/2013	DEUTSCHE BK SECS INC	XXX	4,141,200	4,000,000	39,111
24422E-RN-1	JOHN DEERE CAPITAL CORP		06/04/2013	J.P. MORGAN SECURITI	XXX	1,005,760	1,000,000	
24422E-SG-4	JOHN DEERE CAPITAL CORP		07/23/2013	DEUTSCHE BK SECS INC	XXX	3,400,000	3,400,000	3,189
24422E-SE-0	JOHN DEERE CAPITAL CORP		10/08/2013	MERRILL LYNCH PIERCE	XXX	750,000	750,000	
24422E-SF-7	JOHN DEERE CAPITAL CORP		12/10/2013	CITIGROUP GBL MKTS/S	XXX	1,297,231	1,300,000	
25468P-CS-3	WALT DISNEY CO /THE		06/27/2013	VAR IOUS	XXX	10,706,050	10,750,000	33,055
263534-BQ-1	EI DU PONT DE NEMOURS & CO		09/24/2013	MERRILL LYNCH PIERCE	XXX	4,874,232	4,325,000	64,334
263901-AE-0	DUKE ENERGY INDIANA INC		07/08/2013	WELLS FARGO SECURITI	XXX	3,895,000	3,895,000	
268648-AP-7	EMC CORP /MA		06/04/2013	VAR IOUS	XXX	18,645,645	18,650,000	130
278062-AB-0	EATON CORP		12/17/2013	RBS SECURITIES INC	XXX	405,904	410,000	820
316770-AV-5	FIFTH THIRD BANK /CINCINNATI OH		12/19/2013	VAR IOUS	XXX	10,866,503	10,850,000	11,241

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
316770-AZ-2	FIFTH THIRD BANK/CINCINNATI OH		11/18/2013	NON-BROKER TRADE, BO	XXX	4,600,000	4,600,000	
369550-AV-0	GENERAL DYNAMICS CORP		04/22/2013	VARIOUS	XXX	6,951,180	7,000,000	29,944
369626-26-8	GENERAL ELECTRIC CAPITAL CORP		01/15/2013	DEUTSCHE BK SECS INC	XXX	4,137,953	3,595,000	82,505
369626-2V-5	GENERAL ELECTRIC CAPITAL CORP		04/05/2013	NON-BROKER TRADE, BO	XXX	4,854,871	4,900,000	3,884
369626-5C-4	GENERAL ELECTRIC CAPITAL CORP		06/11/2013	CITIGROUP GBL MKTS/S	XXX	1,052,590	1,000,000	2,868
369626-5N-0	GENERAL ELECTRIC CAPITAL CORP		08/21/2013	JP MORGAN CHASE BANK	XXX	2,550,510	2,463,000	9,325
369626-5M-0	GENERAL ELECTRIC CAPITAL CORP		06/04/2013	US BANCORP INVESTMEN	XXX	2,055,390	2,000,000	5,111
369626-60-2	GENERAL ELECTRIC CAPITAL CORP		01/03/2013	VARIOUS	XXX	5,000,000	5,000,000	
369626-6R-0	GENERAL ELECTRIC CAPITAL CORP		03/01/2013	VARIOUS	XXX	13,283,651	13,300,000	2,928
369626-7A-6	GENERAL ELECTRIC CAPITAL CORP		07/09/2013	VARIOUS	XXX	8,300,000	8,300,000	
369626-K9-4	GENERAL ELECTRIC CAPITAL CORP		01/07/2013	GOLDMAN SACHS & CO	XXX	796,911	800,000	303
369626-X6-6	GENERAL ELECTRIC CAPITAL CORP		09/12/2013	WELLS FARGO SECURITI	XXX	981,660	1,000,000	610
370334-B0-6	GENERAL MILLS INC		12/18/2013	GOLDMAN SACHS & CO	XXX	3,306,217	3,300,000	2,707
372546-AR-2	GEORGE WASHINGTON UNIVERSITY/THE		05/01/2013	PERSHING LLC, JERSEY	XXX	8,366,627	8,150,000	21,094
372917-AQ-7	GENZIME CORP		10/30/2013	NON-BROKER TRADE, BO	XXX	1,768,542	1,685,000	23,584
373334-JZ-5	GEORGIA POWER CO		06/06/2013	US BANCORP INVESTMEN	XXX	597,240	1,000,000	451
373334-KB-6	GEORGIA POWER CO		03/12/2013	J. P. MORGAN SECURITI	XXX	1,265,000	1,265,000	
373334-KC-4	GEORGIA POWER CO		08/12/2013	BARCLAYS CAP/FIXED I	XXX	3,000,000	3,000,000	
373732-AG-2	GLAXOSMITHKLINE CAPITAL INC		03/14/2013	VARIOUS	XXX	6,013,799	6,020,000	63
40428H-PG-1	HSSC USA INC		02/21/2013	NON-BROKER TRADE, BO	XXX	4,644,765	4,500,000	19,099
40428H-PJ-5	HSSC USA INC		09/17/2013	JP MORGAN CHASE BANK	XXX	2,495,700	2,500,000	
40428H-PK-2	HSSC USA INC		09/17/2013	HSEC SECS INC, NEW Y	XXX	6,200,000	6,200,000	
406216-BB-6	HALLIBURTON CO		09/24/2013	VARIOUS	XXX	25,084,118	25,105,000	5,207
437076-BB-7	HOME DEPOT INC/THE		09/05/2013	VARIOUS	XXX	4,988,450	5,000,000	
438516-AP-1	HONEYWELL INTERNATIONAL INC		06/12/2013	WELLS FARGO SECURITI	XXX	2,239,800	2,000,000	27,600
438516-BC-9	HONEYWELL INTERNATIONAL INC		11/18/2013	WELLS FARGO SECURITI	XXX	4,000,000	4,000,000	
458140-AI-4	INTEL CORP		10/10/2013	VARIOUS	XXX	28,543,607	28,575,000	103,958
459200-GJ-4	INTERNATIONAL BUSINESS MACHINES CORP		10/10/2013	VARIOUS	XXX	7,285,362	6,265,000	47,893
459200-HL-8	INTERNATIONAL BUSINESS MACHINES CORP		05/02/2013	MERRILL LYNCH PIERCE	XXX	5,285,054	5,300,000	
46623E-JN-0	JPMORGAN CHASE & CO		01/23/2013	MIZUHO SECURITIES US	XXX	4,561,470	4,500,000	.6,625
46623E-JP-5	JPMORGAN CHASE & CO		06/05/2013	J. P. MORGAN SECURITI	XXX	2,033,740	2,000,000	8,333
46623E-JV-2	JPMORGAN CHASE & CO		02/21/2013	VARIOUS	XXX	11,750,000	11,750,000	
46625H-HP-8	JPMORGAN CHASE & CO		01/09/2013	NON-BROKER TRADE, BO	XXX	1,583,940	1,500,000	26,825
46625H-JA-9	JPMORGAN CHASE & CO		06/06/2013	VARIOUS	XXX	5,353,354	5,050,000	50,912
46625H-JF-8	JPMORGAN CHASE & CO		01/18/2013	VARIOUS	XXX	26,312,300	26,300,000	
46625H-JL-5	JPMORGAN CHASE & CO		06/05/2013	VARIOUS	XXX	22,310,980	22,500,000	8,847
478160-AV-0	JOHNSON & JOHNSON		04/17/2013	CANTOR FITZGERALD &	XXX	6,330,789	6,033,000	56,568
478160-BE-3	JOHNSON & JOHNSON		12/02/2013	NON-BROKER TRADE, BO	XXX	1,000,000	1,000,000	
478160-BF-0	JOHNSON & JOHNSON		12/02/2013	VARIOUS	XXX	8,439,776	8,450,000	
478366-AR-8	JOHNSON & JOHNSON		12/02/2013	VARIOUS	XXX	12,272,940	12,300,000	
48126E-AA-5	JPMORGAN CHASE & CO		12/17/2013	BARCLAYS CAP/FIXED I	XXX	2,727,725	2,500,000	59,201
49327M-2A-1	KEYBANK NA/CLEVELAND OH		12/17/2013	NOMURA SECS INTL, LO	XXX	3,567,550	3,500,000	28,194
49327M-2E-3	KEYBANK NA/CLEVELAND OH		12/19/2013	DEUTSCHE BK SECS INC	XXX	2,978,070	3,000,000	19,113
494368-BK-8	KIMBERLY-CLARK CORP		07/02/2013	KEYBANK CAPITAL MARK	XXX	2,757,095	2,750,000	1,504
500769-FT-6	KFHW		07/02/2013	VARIOUS	XXX	6,477,480	6,475,000	547
525ESC-1D-1	LEHMAN BRTH HLD ESC		10/03/2013	NON-BROKER TRADE, BO	XXX	1,550,000	1,550,000	
525ESC-1J-8	LEHMAN BRTH HLD ESC		10/03/2013	NON-BROKER TRADE, BO	XXX	1	1	
525ESC-1V-1	LEHMAN BRTH HLD ESC		10/03/2013	NON-BROKER TRADE, BO	XXX	1	1	
525ESC-1Y-5	LEHMAN BRTH HLD ESC		10/03/2013	NON-BROKER TRADE, BO	XXX	1	1	
532457-BB-3	ELLI LILLY & CO		06/05/2013	VARIOUS	XXX	9,478,933	8,165,000	167,103
548661-CH-8	LOWE'S COS INC		12/16/2013	NON-BROKER TRADE, BO	XXX	2,107,268	1,950,000	17,063
58013M-EB-6	MCDONALD'S CORP		05/22/2013	CREDIT AGRICOLE USA	XXX	1,195,190	1,000,000	6,928
585055-BA-3	MEDTRONIC INC		03/22/2013	VARIOUS	XXX	10,883,895	10,900,000	
58933Y-AB-1	MERCK & CO INC		08/14/2013	VARIOUS	XXX	6,127,918	5,890,000	
58933Y-AD-7	MERCK & CO INC		05/15/2013	BNP PARIBAS SEC BOND	XXX	14,031,211	14,035,000	
58933Y-AE-5	MERCK & CO INC		05/15/2013	VARIOUS	XXX	13,210,000	13,210,000	740
58933Y-AH-8	MERCK & CO INC		07/03/2013	VARIOUS	XXX	12,183,429	12,185,000	
594918-AK-0	MICROSOFT CORP		06/11/2013	VARIOUS	XXX	1,690,792	1,615,000	14,131
594918-AS-3	MICROSOFT CORP		04/25/2013	MERRILL LYNCH PIERCE	XXX	2,648,331	2,650,000	
594918-AV-6	MICROSOFT CORP		12/03/2013	VARIOUS	XXX	13,024,413	13,100,000	
59562V-AT-4	MIDAMERICAN ENERGY HOLDINGS CO		12/20/2013	WELLS FARGO SECURITI	XXX	5,015,253	4,362,000	59,220

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
61166Z-BH-8	MONSANTO CO.		08/22/2013	MERRILL LYNCH PIERCE	XXX	8,357,120	8,000,000	80,667
61166W-AF-8	MONSANTO CO.		06/19/2013	KEYBANC CAPITAL MARK	XXX	3,736,555	3,231,000	31,738
61166W-AL-5	MONSANTO CO.		11/04/2013	MERRILL LYNCH PIERCE	XXX	3,485,000	3,485,000	
61166W-AM-3	MONSANTO CO.		11/04/2013	MERRILL LYNCH PIERCE	XXX	12,482,625	12,500,000	
63743H-EG-3	NATIONAL RURAL UTILITIES COOPERATIVE FIN		08/22/2013	VARIOUS	XXX	8,504,400	8,500,000	5,228
63743H-EH-1	NATIONAL RURAL UTILITIES COOPERATIVE FIN		11/19/2013	SUNTRUST ROBINSON HU	XXX	3,000,000	3,000,000	
63946B-AG-4	NBCUNIVERSAL MEDIA LLC.		12/19/2013	KEYBANC CAPITAL MARK	XXX	4,734,767	4,539,000	30,087
65658E-LV-2	NORDEA BANK FINLAND PLC/NEW YORK		06/20/2013	VARIOUS	XXX	19,000,000	19,000,000	
656836-AD-5	NORTH AMER CAN DEVELOPMENT BANK		10/30/2013	VARIOUS	XXX	12,813,670	12,815,000	588
666444-AE-2	NORTHEASTERN UNIVERSITY		10/22/2013	NON-BROKER TRADE, BO	XXX	800,000	800,000	
674599-BZ-7	OCCIDENTAL PETROLEUM CORP		09/24/2013	CITIGROUP GBL MKTS/S	XXX	4,352,145	4,195,000	16,314
674599-CB-9	OCCIDENTAL PETROLEUM CORP		02/26/2013	NOMURA SECS INTL, LO	XXX	3,530,218	3,435,000	2,672
68389X-AM-5	ORACLE CORP		05/07/2013	WIZUHO SECURITIES US	XXX	5,347,170	5,310,000	4,425
693304-AQ-0	PECO ENERGY CO.		09/16/2013	MERRILL LYNCH PIERCE	XXX	8,208,163	8,220,000	
69349L-AH-1	PNC BANK NA		01/23/2013	CITIGROUP GBL MKTS/S	XXX	4,499,055	4,500,000	
69349L-AJ-7	PNC BANK NA		01/23/2013	VARIOUS	XXX	3,030,000	3,030,000	
69349L-AL-2	PNC BANK NA		04/24/2013	MORGAN STANLEY & CO.	XXX	2,000,000	2,000,000	
69349L-AM-8	PNC BANK NA		08/20/2013	CITIGROUP GBL MKTS/S	XXX	6,444,066	6,450,000	
69349L-AP-3	PNC BANK NA		10/21/2013	CITIGROUP GBL MKTS/S	XXX	5,892,330	5,900,000	
6937R-KG-4	PACCAR FINANCIAL CORP		06/05/2013	J.P. MORGAN SECURITI	XXX	2,018,660	2,000,000	7,556
6937R-KB-8	PACCAR FINANCIAL CORP		06/11/2013	STIEEL NICOLAUS	XXX	1,497,810	1,495,000	3,696
6937R-L2-0	PACCAR FINANCIAL CORP		02/05/2013	J.P. MORGAN SECURITI	XXX	1,033,592	1,035,000	
6937R-L4-6	PACCAR FINANCIAL CORP		05/09/2013	MITSUBISHI UFJ SECUR	XXX	3,997,520	4,000,000	
6937R-L5-3	PACCAR FINANCIAL CORP		05/09/2013	RBC CAPITAL MARKETS	XXX	520,000	520,000	
6937R-L6-1	PACCAR FINANCIAL CORP		08/13/2013	BARCLAYS CAPITAL I	XXX	999,030	1,000,000	
6937R-L7-9	PACCAR FINANCIAL CORP		12/03/2013	CITIGROUP GBL MKTS/S	XXX	5,350,000	5,350,000	
713448-CB-2	PEPSICO INC.		06/05/2013	VARIOUS	XXX	17,812,763	17,720,000	34,497
713448-CE-6	PEPSICO INC.		02/25/2013	VARIOUS	XXX	7,697,305	7,700,000	
713448-CF-3	PEPSICO INC.		02/25/2013	VARIOUS	XXX	4,500,000	4,500,000	
717081-DJ-7	PFIZER INC.		05/28/2013	VARIOUS	XXX	3,503,015	3,500,000	
718172-AJ-7	PHILIP MORRIS INTERNATIONAL INC.		08/23/2013	VARIOUS	XXX	8,308,286	8,310,000	1,528
74005P-AR-5	PRAXAIR INC.		02/07/2013	GOLDMAN SACHS & CO.	XXX	3,802,365	3,500,000	59,354
74005P-BC-7	PRAXAIR INC.		04/09/2013	NON-BROKER TRADE, BO	XXX	2,504,575	2,500,000	11,302
74005P-BE-3	PRAXAIR INC.		02/19/2013	HSBC SECS INC, NEW Y	XXX	1,299,194	1,300,000	5,799
740189-AK-1	PRECISION CASTPARTS CORP		06/04/2013	US BANCORP INVESTMEN	XXX	989,090	1,000,000	22,607
742718-DQ-9	PROCTER & GAMBLE CO/THE		06/10/2013	VARIOUS	XXX	2,676,511	2,533,000	
742718-DO-7	PROCTER & GAMBLE CO/THE		10/30/2013	VARIOUS	XXX	10,889,020	10,890,000	
742718-EE-5	PROCTER & GAMBLE CO/THE		10/30/2013	VARIOUS	XXX	5,590,536	5,600,000	
742718-EF-2	PROCTER & GAMBLE CO/THE		10/30/2013	VARIOUS	XXX	6,240,000	6,240,000	
743755-AM-2	PROVIDENCE HEALTH & SERVICES OBLIGATED G.		09/12/2013	MERRILL LYNCH PIERCE	XXX	4,500,000	4,500,000	
743755-AL-4	PROVIDENCE HEALTH & SERVICES OBLIGATED G.		12/11/2013	CITIGROUP GBL MKTS/S	XXX	5,000,000	5,000,000	
774341-AD-3	ROCKWELL COLLINS INC.		01/22/2013	VARIOUS	XXX	2,870,000	2,870,000	114,833
806605-AJ-0	MERCK & CO INC.		04/11/2013	VARIOUS	XXX	6,475,858	5,300,000	
8305TH-JH-0	SKANDINAVISKA ENSKILDA BANKEN AB/NEW YOR		09/12/2013	VARIOUS	XXX	27,000,000	27,000,000	
857477-AD-5	STATE STREET CORP		02/05/2013	CREDIT SUISSE, NEW Y	XXX	4,658,480	4,000,000	56,528
857477-AK-9	STATE STREET CORP		06/04/2013	VARIOUS	XXX	13,446,986	13,470,000	1,650
863667-AA-9	STRYKER CORP		10/30/2013	KEYBANC CAPITAL MARK	XXX	2,071,808	2,010,000	17,755
863667-AD-3	STRYKER CORP		04/09/2013	VARIOUS	XXX	9,490,980	9,500,000	2,762
86562C-1G-9	SUMITOMO MITSUI BANKING CORP/NEW YORK		09/20/2013	NON-BROKER TRADE, BO	XXX	2,999,100	3,000,000	
86562C-VF-8	SVENSKA HANDELSBANKEN/NEW YORK NY		04/03/2013	VARIOUS	XXX	17,947,266	17,950,000	
871829-AP-2	SYSCO CORP		07/25/2013	GOLDMAN SACHS & CO.	XXX	1,000,181	1,000,000	733
871829-AY-4	TARGET CORP		06/25/2013	VARIOUS	XXX	1,352,607	1,350,000	766
882508-AV-6	TEXAS INSTRUMENTS INC.		05/01/2013	VARIOUS	XXX	6,503,946	6,565,000	
88579Y-AE-1	3M CO.		06/12/2013	RBC DOMINION SECS IN	XXX	2,976,360	3,000,000	14,250
89233P-4R-4	TOYOTA MOTOR CREDIT CORP		08/23/2013	VARIOUS	XXX	5,478,210	5,250,000	17,092
89233P-5S-1	TOYOTA MOTOR CREDIT CORP		06/04/2013	FTN FINANCIAL SECURI	XXX	2,046,720	2,000,000	16,514
89233P-6J-0	TOYOTA MOTOR CREDIT CORP		06/07/2013	MORGAN STANLEY & CO	XXX	1,004,780	1,000,000	3,524
89233P-6S-0	TOYOTA MOTOR CREDIT CORP		03/05/2013	VARIOUS	XXX	7,928,693	7,915,000	42,048
89233P-7E-0	TOYOTA MOTOR CREDIT CORP		01/07/2013	BARCLAYS CAPITAL INC.	XXX	4,992,050	5,000,000	
89236T-AD-7	TOYOTA MOTOR CREDIT CORP		03/11/2013	NON-BROKER TRADE, BO	XXX	500,000	500,000	
89236T-AK-1	TOYOTA MOTOR CREDIT CORP		05/14/2013	VARIOUS	XXX	28,145,000	28,145,000	
89236T-AL-9	TOYOTA MOTOR CREDIT CORP		05/14/2013	CITIGROUP GBL MKTS/S	XXX	1,999,180	2,000,000	

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
892367-AS-4	TOYOTA MOTOR CREDIT CORP		09/17/2013	NON-BROKER TRADE - BO	XXX	1,550,000	1,550,000	
89417E-AC-3	TRAVELERS COS INC/THE		10/03/2013	WELLS FARGO SECURITI	XXX	5,000,000	5,000,000	90,243
904764-AM-7	UNILEVER CAPITAL CORP		06/11/2013	VARIOUS	XXX	5,987,940	6,000,000	10,406
904764-AP-2	UNILEVER CAPITAL CORP		04/11/2013	NON-BROKER TRADE - BO	XXX	2,987,520	3,000,000	5,242
90520E-AE-1	UNION BANK NA		06/06/2013	WELLS FARGO SECURITI	XXX	1,017,160	1,000,000	10,330
90521A-PG-7	UNION BANK NA		09/19/2013	MORGAN STANLEY & CO	XXX	990,000	990,000	
90521A-PH-5	UNION BANK NA		09/19/2013	MORGAN STANLEY & CO	XXX	1,994,920	2,000,000	
91159H-HB-9	US BANCORP/MN		12/16/2013	NON-BROKER TRADE - BO	XXX	1,282,967	1,225,000	25,546
91159H-HD-5	US BANCORP/MN		09/17/2013	US BANCORP INVESTMEN	XXX	6,092,812	5,935,000	45,337
91159H-HE-3	US BANCORP/MN		02/11/2013	US BANCORP INVESTMEN	XXX	1,014,960	1,000,000	4,079
913017-BU-2	UNITED TECHNOLOGIES CORP		11/05/2013	US BANCORP INVESTMEN	XXX	24,928,705	24,955,000	155
91324P-BX-9	UNITEDHEALTH GROUP INC		06/05/2013	VARIOUS	XXX	3,589,705	3,500,000	9,675
92343V-AC-8	VERIZON COMMUNICATIONS INC		10/07/2013	US BANCORP INVESTMEN	XXX	4,917,164	4,905,000	20,267
92343V-AT-0	VERIZON COMMUNICATIONS INC		12/18/2013	NON-BROKER TRADE - BO	XXX	1,095,770	1,000,000	18,963
92343V-BL-7	VERIZON COMMUNICATIONS INC		12/13/2013	MERRILL LYNCH PIERCE	XXX	1,164,127	1,115,000	7,155
92343V-BM-5	VERIZON COMMUNICATIONS INC		12/16/2013	VARIOUS	XXX	4,690,000	4,550,000	2,534
92343V-BP-8	VERIZON COMMUNICATIONS INC		12/19/2013	VARIOUS	XXX	12,174,326	11,550,000	2,261
927804-FM-1	VIRGINIA ELECTRIC AND POWER CO		03/25/2013	VARIOUS	XXX	8,485,630	8,000,000	74,217
931142-DE-4	WAL-MART STORES INC		03/21/2013	VARIOUS	XXX	5,998,860	6,000,000	8,000
931142-DF-0	WAL-MART STORES INC		04/04/2013	MORGAN STANLEY & CO	XXX	4,061,223	3,814,000	
949746-CU-8	WELLS FARGO & CO		06/04/2013	VARIOUS	XXX	6,840,140	6,845,000	47,760
949746-FD-7	WELLS FARGO & CO		05/08/2013	VARIOUS	XXX	14,366,992	14,400,000	3,500
949746-FF-2	WELLS FARGO & CO		05/08/2013	VARIOUS	XXX	6,993,229	6,462,000	36,862
949746-FG-0	WELLS FARGO & CO		06/11/2013	BNY CAPITAL MARKETS	XXX	3,057,960	3,000,000	6,300
949746-FH-4	WELLS FARGO & CO		05/08/2013	NON-BROKER TRADE - BO	XXX	2,434,584	2,400,000	3,855
949746-FI-7	WELLS FARGO & CO		06/05/2013	VARIOUS	XXX	17,445,390	17,500,000	106,375
94985H-5F-7	WELLS FARGO BANK NA		04/18/2013	WELLS FARGO SECURITI	XXX	9,269,949	9,250,000	
U64107-AF-9	NESTLE HOLDINGS INC		07/22/2013	VARIOUS	XXX	17,650,000	17,650,000	
06366R-IT-9	BANK OF MONTREAL		07/22/2013	WELLS FARGO SECURITI	XXX	3,498,775	3,500,000	
06366R-PS-8	BANK OF MONTREAL		07/22/2013	WELLS FARGO SECURITI	XXX	1,600,000	1,600,000	
06367V-HK-4	BANK OF MONTREAL		02/01/2013	CITIGROUP GBL MKTS/S	XXX	3,030,600	3,000,000	25,781
064159-BE-5	BANK OF NOVA SCOTIA		06/11/2013	WELLS FARGO SECURITI	XXX	2,943,510	3,000,000	7,854
064159-CR-5	BANK OF NOVA SCOTIA		04/04/2013	VARIOUS	XXX	21,500,000	21,500,000	
064159-DA-1	BANK OF NOVA SCOTIA		07/11/2013	MORGAN STANLEY & CO	XXX	3,955,000	3,955,000	
064159-DB-9	BANK OF NOVA SCOTIA		09/25/2013	NON-BROKER TRADE - BO	XXX	2,040,000	2,040,000	
136069-DJ-7	CANADIAN IMPERIAL BANK OF COMMERCE/CANAD		06/06/2013	WELLS FARGO SECURITI	XXX	1,982,000	2,000,000	13,215
136069-FU-0	CANADIAN IMPERIAL BANK OF COMMERCE/CANAD		07/10/2013	VARIOUS	XXX	5,000,000	5,000,000	
136069-FV-8	CANADIAN IMPERIAL BANK OF COMMERCE/CANAD		07/09/2013	CITIGROUP GBL MKTS/S	XXX	30,491,155	30,500,000	
136375-BY-7	CANADIAN NATIONAL RAILWAY CO		12/10/2013	NON-BROKER TRADE - BO	XXX	5,000,000	5,000,000	
78008S-7D-2	ROYAL BANK OF CANADA		07/15/2013	BARCLAYS BK PLC NEW	XXX	4,136,920	4,000,000	
78008S-E2-8	ROYAL BANK OF CANADA		07/15/2013	BARCLAYS CAP/FIXED I	XXX	8,994,420	9,000,000	
78008S-PH-3	ROYAL BANK OF CANADA		01/29/2013	VARIOUS	XXX	4,680,000	4,680,000	
78008S-US-3	ROYAL BANK OF CANADA		07/24/2013	RBC CAPITAL MARKETS	XXX	6,065,000	6,065,000	
78008S-VD-5	ROYAL BANK OF CANADA		06/10/2013	VARIOUS	XXX	2,020,000	2,020,000	
78008S-VJ-2	ROYAL BANK OF CANADA		07/25/2013	RBC CAPITAL MARKETS	XXX	11,361,773	11,350,000	228
78010U-BY-2	ROYAL BANK OF CANADA		07/25/2013	RBC CAPITAL MARKETS	XXX	8,034,242	8,025,000	16,450
78010U-BZ-9	ROYAL BANK OF CANADA		04/30/2013	NON-BROKER TRADE - BO	XXX	1,500,000	1,500,000	
78010U-AE-4	ROYAL BANK OF CANADA		01/07/2013	RBC CAPITAL MARKETS	XXX	8,489,375	8,500,000	
891140-AG-3	TORONTO-DOMINION BANK/THE		01/08/2013	NON-BROKER TRADE - BO	XXX	2,000,000	2,000,000	
891140-AH-1	TORONTO-DOMINION BANK/THE		07/31/2013	VARIOUS	XXX	10,337,949	10,320,000	429
891140-AJ-7	TORONTO-DOMINION BANK/THE		05/02/2013	NON-BROKER TRADE - BO	XXX	1,500,000	1,500,000	
891140-AK-4	TORONTO-DOMINION BANK/THE		09/05/2013	CITIGROUP GBL MKTS/S	XXX	7,983,200	8,000,000	
891140-AL-2	TORONTO-DOMINION BANK/THE		09/05/2013	CITIGROUP GBL MKTS/S	XXX	26,800,000	26,800,000	
89153U-AD-3	TOTAL CAPITAL CANADA LTD		01/10/2013	VARIOUS	XXX	9,629,000	9,629,000	
89153U-AE-1	TOTAL CAPITAL CANADA LTD		01/10/2013	BARCLAYS CAP/FIXED I	XXX	1,463,594	1,465,000	
893526-DG-5	TRANSCANADA PIPELINES LTD		11/01/2013	CITIGROUP GBL MKTS/S	XXX	3,153,840	3,000,000	45,094
893526-DL-4	TRANSCANADA PIPELINES LTD		01/11/2013	HSBC SECS INC, NEW Y	XXX	1,607,968	1,600,000	5,211

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SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
89352H-AH-2	TRANSCANADA PIPELINES LTD.	A	01/10/2013	VARIOUS	XXX	14,403,461	14,429,000	
89352H-AJ-8	TRANSCANADA PIPELINES LTD.	A	06/28/2013	VARIOUS	XXX	7,900,000	7,900,000	
046353-AB-4	ASTRAZENECA PLC	F	03/07/2013	VARIOUS	XXX	10,757,822	8,929,000	222,632
05252M-EP-4	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD	R	01/24/2013	NON-BROKER TRADE - BO	XXX	3,750,000	3,750,000	
05253J-AB-7	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD	R	02/06/2013	CITIGROUP GBL MKTS/S	XXX	7,516,798	7,525,000	
05253J-AC-5	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD	R	06/11/2013	VARIOUS	XXX	7,939,950	8,000,000	3,504
05253J-AD-3	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD	R	05/09/2013	CITIGROUP GBL MKTS/S	XXX	4,950,000	4,950,000	
055451-AK-4	BHP BILLITON FINANCE USA LTD	F	02/26/2013	US BANCORP INVESTMEN	XXX	2,585,675	2,500,000	13,021
055451-AP-3	BHP BILLITON FINANCE USA LTD	F	06/06/2013	BNY CAPITAL MARKETS	XXX	1,010,550	1,000,000	4,830
055451-AS-7	BHP BILLITON FINANCE USA LTD	F	09/25/2013	VARIOUS	XXX	5,800,000	5,800,000	
055650-BN-7	BP CAPITAL MARKETS PLC	F	06/06/2013	BNY/SUNTRUST CAPITAL	XXX	1,051,690	1,000,000	6,076
055650-BO-0	BP CAPITAL MARKETS PLC	F	08/23/2013	JP MORGAN CHASE BANK	XXX	1,970,208	1,880,000	27,908
055650-CE-6	BP CAPITAL MARKETS PLC	F	05/15/2013	VARIOUS	XXX	12,199,890	12,250,000	3,390
055650-CF-3	BP CAPITAL MARKETS PLC	F	05/07/2013	MERRILL LYNCH PIERCE	XXX	9,000,000	9,000,000	
055650-CH-9	BP CAPITAL MARKETS PLC	F	09/23/2013	BNP PARIBAS SEC BOND	XXX	1,500,000	1,500,000	
055650-CI-8	BP CAPITAL MARKETS PLC	F	11/04/2013	VARIOUS	XXX	8,000,000	8,000,000	
055650-CN-6	BP CAPITAL MARKETS PLC	F	11/12/2013	NON-BROKER TRADE - BO	XXX	4,010,840	4,000,000	585
055671-7E-1	BNP PARIBAS SA	F	12/17/2013	NON-BROKER TRADE - BO	XXX	3,079,920	3,000,000	19,000
05574L-PT-9	BNP PARIBAS SA	F	08/13/2013	NOMURA SECS NEW YORK	XXX	1,497,210	1,500,000	
05574L-TW-8	BNP PARIBAS SA	F	12/17/2013	BNP PARIBAS BKRG S	XXX	14,202,101	14,215,000	361
05574L-TX-6	BNP PARIBAS SA	F	12/05/2013	BNP PARIBAS SECS CP/	XXX	3,990,640	4,000,000	14,212
055780-AA-0	BPCE SA	F	10/01/2013	MERRILL LYNCH PIERCE	XXX	4,548,330	4,500,000	
055780-AC-2	BAIDU INC	F	10/30/2013	GOLDMAN SACHS & CO	XXX	2,995,050	3,000,000	
06741J-S2-6	BARCLAYS BANK PLC	F	12/06/2013	NON-BROKER TRADE - BO	XXX	2,050,472	2,000,000	16,347
126256-AA-2	CN00C FINANCE 2013 LTD	F	05/03/2013	VARIOUS	XXX	2,552,579	2,500,000	
126256-AB-0	CN00C FINANCE 2013 LTD	F	05/06/2013	VARIOUS	XXX	4,989,030	5,000,000	389
191241-AG-3	COCA-COLA FEMSA SAB DE CV	F	11/20/2013	VARIOUS	XXX	16,549,501	16,550,000	
21686C-AD-2	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENL	F	12/17/2013	J.P. MORGAN SECURITI	XXX	3,177,930	3,000,000	42,469
22946C-AE-7	CREDIT SUISSE NEW YORK NY	F	02/05/2013	CREDIT SUISSE - NEW Y	XXX	1,589,010	1,500,000	19,688
251540-C0-0	DEUTSCHE BANK AG/LONDON	F	01/10/2013	NON-BROKER TRADE - BO	XXX	1,576,620	1,500,000	23,734
25243Y-AJ-8	DIAGEO CAPITAL PLC	F	06/24/2013	VARIOUS	XXX	8,728,732	8,720,000	102,612
25243Y-AR-0	DIAGEO CAPITAL PLC	F	04/04/2013	VARIOUS	XXX	2,545,600	2,500,000	15,417
25243Y-AS-8	DIAGEO CAPITAL PLC	F	11/25/2013	VARIOUS	XXX	7,801,840	7,815,000	486
252431-AT-6	DIAGEO CAPITAL PLC	F	04/24/2013	MERRILL LYNCH PIERCE	XXX	5,717,225	5,750,000	12,182
377373-AB-1	GLAXOSMITHKLINE CAPITAL PLC	F	06/07/2013	VARIOUS	XXX	15,634,646	15,575,000	28,321
377373-AC-9	GLAXOSMITHKLINE CAPITAL PLC	F	06/05/2013	CREDIT SUISSE - NEW Y	XXX	6,777,222	6,700,000	
500630-BZ-0	KOREA DEVELOPMENT BANK/THE	F	01/15/2013	BARCLAYS BK PLC NEW	XXX	3,980,600	4,000,000	
53944V-AA-7	LLOYDS BANK PLC	F	11/20/2013	GOLDMAN SACHS & CO	XXX	1,996,800	2,000,000	
63254A-AF-5	NATIONAL AUSTRALIA BANK LTD/NEW YORK	R	01/14/2013	GOLDMAN SACHS & CO	XXX	3,093,614	3,100,000	
63254A-AH-1	NATIONAL AUSTRALIA BANK LTD/NEW YORK	R	07/18/2013	MORGAN STANLEY & CO	XXX	3,500,000	3,500,000	
63254A-AJ-7	NATIONAL AUSTRALIA BANK LTD/NEW YORK	R	07/18/2013	MORGAN STANLEY & CO	XXX	15,991,680	16,000,000	
656531-AE-0	STATOIL ASA	F	10/17/2013	PERSHING LLC, JERSEY	XXX	1,250,609	1,060,000	4,638
74977E-PY-3	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENL	F	03/22/2013	VARIOUS	XXX	29,367,694	29,345,000	2,877
76720A-AJ-5	RIO TINTO FINANCE USA PLC	F	06/14/2013	VARIOUS	XXX	2,295,476	2,300,000	113
80105N-AD-7	SANOFI	F	04/04/2013	WELLS FARGO SECURITI	XXX	1,054,950	1,000,000	729
801060-AB-0	SANOFI	F	06/04/2013	VARIOUS	XXX	20,934,141	21,005,000	6,027
822582-AM-2	SHELL INTERNATIONAL FINANCE BV	F	08/07/2013	BARCLAYS CAPITAL INC	XXX	4,996,700	5,000,000	
822582-AZ-5	SHELL INTERNATIONAL FINANCE BV	F	11/12/2013	GOLDMAN SACHS & CO	XXX	998,760	1,000,000	
832582-BC-5	SHELL INTERNATIONAL FINANCE BV	F	11/12/2013	VARIOUS	XXX	10,495,000	10,495,000	
83368R-AE-2	SOCIETE GENERALE SA	F	09/24/2013	SG AMERICAS SECURITI	XXX	18,000,000	18,000,000	
85771P-AB-8	STATOIL ASA	F	05/22/2013	VARIOUS	XXX	10,847,800	10,000,000	69,575
85771P-AJ-1	STATOIL ASA	F	06/05/2013	DEUTSCHE BK SECS INC	XXX	6,706,810	6,750,000	1,997
85771P-AM-4	STATOIL ASA	F	07/22/2013	VARIOUS	XXX	7,949,825	7,935,000	652
85771P-AS-1	STATOIL ASA	F	11/05/2013	MORGAN STANLEY & CO	XXX	4,993,650	4,000,000	
865622-AA-2	SUMITOMO MITSUI BANKING CORP	F	01/10/2013	GOLDMAN SACHS & CO	XXX	4,999,770	5,000,000	
865622-BA-1	SUMITOMO MITSUI BANKING CORP	F	07/11/2013	GOLDMAN SACHS & CO	XXX	11,957,400	12,000,000	7,222
86960B-AC-6	SVENSKA HANDELSBANKEN AB	F	06/06/2013	VARIOUS	XXX	37,628,239	37,627,000	1,211
86960B-AD-4	SVENSKA HANDELSBANKEN AB	F	04/10/2013	VARIOUS	XXX	12,279,158	12,275,000	634
86960B-AF-9	SVENSKA HANDELSBANKEN AB	F	09/27/2013	VARIOUS	XXX	1,837,833	1,750,000	19,900
89152U-AA-0	TOTAL CAPITAL SA	F	08/08/2013	BARCLAYS CAPITAL/NEW YORK	XXX	2,015,200	2,000,000	9,417
89153V-AA-7	TOTAL CAPITAL INTERNATIONAL SA	F	06/05/2013	J.P. MORGAN SECURITI	XXX			

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SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
89153V-AD-1	TOTAL CAPITAL INTERNATIONAL SA	F	.07/10/2013	VARIOUS	XXX	5,747,605	5,750,000	7,969
89153V-AF-6	TOTAL CAPITAL INTERNATIONAL SA	F	.08/05/2013	VARIOUS	XXX	5,135,889	5,150,000	
89153V-AH-2	TOTAL CAPITAL INTERNATIONAL SA	F	.08/05/2013	CREDIT SUISSE, NEW Y	XXX	3,100,000	3,100,000	
92857W-AD-2	VODAFONE GROUP PLC	F	.10/11/2013	NON-BROKER TRADE, BO	XXX	1,588,200	1,500,000	17,245
92857W-AP-5	VODAFONE GROUP PLC	F	.06/06/2013	CORTVIEW CAPITAL LLC	XXX	1,142,180	1,000,000	16,250
92857W-AX-8	VODAFONE GROUP PLC	F	.06/04/2013	UBS SECURITIES LLC	XXX	1,001,240	1,000,000	3,476
92857W-BA-7	VODAFONE GROUP PLC	F	.02/11/2013	NETBANK SECUR	XXX	9,988,800	10,000,000	
92857W-BB-5	VODAFONE GROUP PLC	F	.02/11/2013	NON-BROKER TRADE, BO	XXX	2,000,000	2,000,000	
961214-BY-8	WESTPAC BANKING CORP	F	.01/07/2013	CITIGROUP GBL MKTS/S	XXX	10,687,695	10,700,000	
961214-BZ-5	WESTPAC BANKING CORP	F	.01/07/2013	MERRILL LYNCH PIERCE	XXX	1,999,420	2,000,000	
961214-CB-7	WESTPAC BANKING CORP	F	.07/24/2013	JPMORGAN SECURITIES	XXX	20,000,000	20,000,000	
961214-CC-5	WESTPAC BANKING CORP	F	.07/24/2013	J.P. MORGAN SECURITI	XXX	1,794,672	1,800,000	
399999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,208,001,987	2,186,975,004	3,616,513
Bonds - Hybrid Securities								
Bonds - Parent, Subsidiaries, and Affiliates								
8399997 - Bonds - Subtotals - Bonds - Part 3						5,541,245,423	5,386,483,751	11,172,163
8399998 - Bonds - Summary Item From Part 5 for Bonds						1,810,282,342	1,788,803,004	1,943,174
8399999 - Bonds - Subtotals - Bonds						7,351,527,765	7,175,286,755	13,115,337
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)								
Preferred Stocks - Parent, Subsidiaries, and Affiliates								
Common Stocks - Industrial and Miscellaneous (Unaffiliated)								
Common Stocks - Parent, Subsidiaries, and Affiliates								
Common Stocks - Mutual Funds								
Common Stocks - Money Market Mutual Funds								
9999999 Totals						7,345,634,874	XXX	13,115,324

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value				16	17	18	19	20	21			
										11	12	13	14							15		
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in (11+12-13)	Total Foreign Exchange in B/A, C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Dividends Received During Year	Stated Contractual Maturity Date	
362000-10-7	U.S. Government's 10-YEAR TREASURY NOTE	12/01/2013	PAYDWIN	PAYDWIN		46,995	46,995	50,403	49,689			(2,673)		(2,673)		46,995					1,395	01/01/2017
362000-10-6	U.S. Government's 10-YEAR TREASURY NOTE	12/01/2013	PAYDWIN	PAYDWIN		76,033	76,033	81,545	80,368			(4,335)		(4,335)		76,033					1,390	01/01/2017
362005-07-5	U.S. Government's 5-YEAR TREASURY NOTE	12/01/2013	PAYDWIN	PAYDWIN		71,453	71,453	76,633	75,503			(4,050)		(4,050)		71,453					1,953	01/01/2017
36213E-FA-9	U.S. Government's 9-YEAR TREASURY NOTE	12/01/2013	PAYDWIN	PAYDWIN		162,001	162,001	173,746	171,188			(9,186)		(9,186)		162,001					4,084	02/01/2017
36213E-TZ-9	U.S. Government's 9-YEAR TREASURY NOTE	12/01/2013	PAYDWIN	PAYDWIN		60,100	60,100	64,458	63,491			(3,391)		(3,391)		60,100					1,584	02/01/2017
912828-IF-6	UNITED STATES TREASURY NOTE	08/21/2013	VAR IUS	VAR IUS		14,021,939	13,850,000	14,162,414	14,075,658			(62,541)		(62,541)		14,075,658	8,822	8,822	8,822	174,675	01/31/2014	
912828-KJ-8	UNITED STATES TREASURY NOTE	09/11/2013	VAR IUS	VAR IUS		2,939,480	2,900,000	2,960,399	2,936,049			(16,953)		(16,953)		2,936,049	3,432	3,432	3,432	38,671	02/28/2014	
		09/04/2013	VAR IUS	VAR IUS		5,575,533	5,500,000	5,642,616	5,600,747			(32,287)		(32,287)		5,588,460	7,073	7,073	7,073	83,045	03/31/2014	
912828-KN-1	INDEXED	03/20/2013	NON-BROKER TRADE	NON-BROKER TRADE		46,212,021	44,581,170	46,246,943	46,277,175			(130,879)		(130,879)		45,811,567	297,964	297,964	297,964	182,851	04/15/2014	
912828-KN-9	UNITED STATES TREASURY NOTE	01/25/2013	VAR IUS	VAR IUS		1,174,565	1,150,000	1,182,479	1,174,941			(1,020)		(1,020)		1,173,921	645	645	645	4,886	04/30/2014	
912828-LK-4	UNITED STATES TREASURY NOTE	12/27/2013	VAR IUS	VAR IUS		6,597,715	6,500,000	6,810,803	6,718,754			(130,725)		(130,725)		6,588,029	9,686	9,686	9,686	205,779	08/31/2014	
912828-LZ-1	UNITED STATES TREASURY NOTE	05/02/2013	VAR IUS	VAR IUS		1,549,020	1,500,000	1,553,496	1,553,191			(5,313)		(5,313)		1,547,878	1,141	1,141	1,141	8,901	11/30/2014	
912828-MH-0	UNITED STATES TREASURY NOTE	05/08/2013	VAR IUS	VAR IUS		4,611,200	4,450,000	4,635,402	4,604,295			(19,864)		(19,864)		4,604,295	6,905	6,905	6,905	34,824	01/31/2015	
912828-MR-8	UNITED STATES TREASURY NOTE	08/08/2013	VAR IUS	VAR IUS		5,435,624	5,225,000	5,449,971	5,449,971			(17,289)		(17,289)		5,432,682	2,942	2,942	2,942	75,113	02/28/2015	
912828-MT-4	UNITED STATES TREASURY NOTE	01/15/2013	NON-BROKER TRADE	NON-BROKER TRADE		3,006,289	3,000,000	3,052,539	3,052,539			(1,283)		(1,283)		3,005,745	544	544	544	13,826	03/15/2013	
912828-NZ-0	UNITED STATES TREASURY NOTE	04/14/2013	VAR IUS	VAR IUS		1,260,563	1,200,000	1,260,563	1,260,563			(15,706)		(15,706)		1,260,563	386	386	386	34,665	04/15/2013	
912828-NZ-0	UNITED STATES TREASURY NOTE	12/20/2013	JPMORGAN CHASE BK/RB	JPMORGAN CHASE BK/RB		6,764,564	6,600,000	6,764,564	6,717,064			(42,714)		(42,714)		6,724,350	90,214	90,214	90,214	114,107	06/30/2015	
912828-NZ-0	UNITED STATES TREASURY NOTE	04/02/2013	NON-BROKER TRADE	NON-BROKER TRADE		3,008,672	3,000,000	3,037,734	3,011,914			(4,675)		(4,675)		3,007,239	1,433	1,433	1,433	20,193	07/15/2013	
912828-NZ-0	UNITED STATES TREASURY NOTE	02/08/2013	VAR IUS	VAR IUS		10,038,638	10,000,000	10,067,221	10,055,223			(2,176)		(2,176)		10,030,928	4,549	4,549	4,549	22,969	08/15/2013	
912828-NZ-0	UNITED STATES TREASURY NOTE	02/07/2013	MERRILL LYNCH PIERCE	MERRILL LYNCH PIERCE		13,032,423	13,000,000	13,046,723	13,029,211			(3,749)		(3,749)		13,030,482	6,961	6,961	6,961	28,798	09/15/2013	
912828-PB-0	UNITED STATES TREASURY NOTE	05/17/2013	VAR IUS	VAR IUS		5,379,316	5,250,000	5,380,518	5,363,920			(4,209)		(4,209)		5,369,711	19,606	19,606	19,606	19,159	10/31/2015	
912828-PE-1	UNITED STATES TREASURY NOTE	05/09/2013	VAR IUS	VAR IUS		27,274,550	27,150,000	27,317,424	27,284,876			(16,351)		(16,351)		27,300,891	16,165	16,165	16,165	47,397	12/15/2013	
912828-PF-3	UNITED STATES TREASURY NOTE	05/01/2013	BARCLAYS CAPITAL INC.	BARCLAYS CAPITAL INC.		3,140,742	3,000,000	3,169,502	3,147,242			(3,522)		(3,522)		3,147,309	9,851	9,851	9,851	45,746	01/31/2016	
912828-PZ-6	UNITED STATES TREASURY NOTE	03/20/2013	VAR IUS	VAR IUS		11,078,630	11,050,000	11,085,960	11,074,883			(2,882)		(2,882)		11,071,309	7,524	7,524	7,524	14,446	01/31/2016	
912828-PZ-6	UNITED STATES TREASURY NOTE	08/07/2013	VAR IUS	VAR IUS		4,688,916	4,500,000	4,688,916	4,688,916			(32,689)		(32,689)		4,656,227	10,182	10,182	10,182	24,669	04/30/2016	
912828-QF-0	UNITED STATES TREASURY NOTE	06/28/2013	VAR IUS	VAR IUS		2,001,377	2,000,000	2,012,344	2,001,377			(345)		(345)		2,000,032	174	174	174	4,750	02/28/2013	
912828-QF-0	UNITED STATES TREASURY NOTE	06/28/2013	VAR IUS	VAR IUS		11,605,615	11,500,000	11,680,117	11,628,122			(5,493)		(5,493)		11,594,633	16,315	16,315	16,315	95,152	02/15/2014	
912828-QL-7	UNITED STATES TREASURY NOTE	10/30/2013	NON-BROKER TRADE	NON-BROKER TRADE		7,004,076	7,000,000	7,012,344	7,001,377			(1,067)		(1,067)		7,000,310	4,235	4,235	4,235	21,635	09/31/2013	
912828-QL-7	UNITED STATES TREASURY NOTE	02/27/2013	NON-BROKER TRADE	NON-BROKER TRADE		8,756,461	8,700,000	8,815,558	8,786,289			(16,348)		(16,348)		8,747,744	8,717	8,717	8,717	64,695	05/15/2014	
912828-OP-8	UNITED STATES TREASURY NOTE	04/05/2013	BARCLAYS CAPITAL INC.	BARCLAYS CAPITAL INC.		5,217,969	5,000,000	5,217,969	5,206,761			(2,013)		(2,013)		5,199,413	27,956	27,956	27,956	31,480	05/31/2016	
912828-OS-2	UNITED STATES TREASURY NOTE	11/27/2013	VAR IUS	VAR IUS		258,408	250,000	258,408	258,408			(57,152)		(57,152)		206,256	555	555	555	3,383	06/30/2016	
912828-OS-2	UNITED STATES TREASURY NOTE	11/27/2013	VAR IUS	VAR IUS		50,257,852	49,950,000	50,175,792	50,104,140			(11,706)		(11,706)		50,046,988	210,864	210,864	210,864	147,670	06/15/2014	
912828-OS-2	UNITED STATES TREASURY NOTE	05/28/2013	VAR IUS	VAR IUS		8,535,888	8,500,000	8,545,788	8,537,421			(16,992)		(16,992)		8,525,716	29,495	29,495	29,495	55,625	07/15/2014	
912828-OS-2	UNITED STATES TREASURY NOTE	11/27/2013	VAR IUS	VAR IUS		15,081,953	15,000,000	15,107,433	15,098,882			(3,108)		(3,108)		15,095,775	1,009	1,009	1,009	22,790	08/31/2013	
912828-RB-8	UNITED STATES TREASURY NOTE	02/07/2013	NON-BROKER TRADE	NON-BROKER TRADE		3,800,404	3,800,000	3,792,430	3,797,020			2,376		2,376		3,799,396	(8,079)	(8,079)	(8,079)	22,790	08/31/2013	
912828-RK-8	UNITED STATES TREASURY NOTE	08/21/2013	VAR IUS	VAR IUS		42,448,777	42,300,000	42,358,969	40,330,027			(41,504)		(41,504)		42,329,488	119,309	119,309	119,309	156,029	10/15/2014	
912828-RL-6	UNITED STATES TREASURY NOTE	12/20/2013	GOLDMAN SACHS & CO.	GOLDMAN SACHS & CO.		10,086,719	10,000,000	10,173,047	10,164,274			(11,519)		(11,519)		10,122,771	(36,052)	(36,052)	(36,052)	114,641	10/31/2016	
912828-RM-4	UNITED STATES TREASURY NOTE	10/30/2013	VAR IUS	VAR IUS		23,014,168	23,000,000	22,913,906	22,942,788			(19,641)		(19,641)		22,962,429	(18,123)	(18,123)	(18,123)	24,126	11/30/2016	
912828-RU-6	UNITED STATES TREASURY NOTE	09/23/2013	VAR IUS	VAR IUS		20,121,717	20,125,000	20,059,304	20,079,279			1,018		1,018		20,080,297	41,420	41,420	41,420	25,704	01/15/2015	
912828-RZ-5	UNITED STATES TREASURY NOTE	02/28/2013	VAR IUS	VAR IUS		1,501,136	1,500,000	1,498,775	1,499,165			1,333		1,333		1,499,298	1,838	1,838	1,838	2,218	01/31/2014	
912828-SE-1	UNITED STATES TREASURY NOTE	10/22/2013	VAR IUS	VAR IUS		17,005,021	17,000,000	16,905,080	16,934,002			12,067		12,067		16,946,089	58,932	58,932	58,932	32,626	02/15/2015	
912828-SG-6	UNITED STATES TREASURY NOTE	10/29/2013	VAR IUS	VAR IUS		18,014,531	18,000,000	18,066,350	18,059,950			(6,615)		(6,615)		18,049,335	22,121	22,121	22,121	33,759	02/28/2014	
912828-SK-7	UNITED STATES TREASURY NOTE	07/05/2013	VAR IUS	VAR IUS		3,301,941	3,300,000	3,301,941	3,301,941			(1,137)		(1,137)		3,300,804	4,033	4,033	4,033	4,963	03/15/2015	
912828-SL-5	UNITED STATES TREASURY NOTE	12/19/2013	VAR IUS	VAR IUS		3,301,941	3,300,000	3,301,941	3,301,941			(1,137)		(1,137)		3,300,804	1,402	1,402	1,402	9,089	03/31/2014	
912828-SR-2	UNITED STATES TREASURY NOTE	04/29/2013	VAR IUS	VAR IUS		17,915,215	17,900,000	17,890,898	17,893,762			1,351		1,351		17,895,113	20,102	20,102	20,102	17,686	04/30/2014	
912828-SR-2	UNITED STATES TREASURY NOTE	05/17/2013	VAR IUS	VAR IUS		26,092,430	26,065,000	26,055,023	26,057,634			1,791		1,791		26,059,425	33,006	3				

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16			19	20	21
															Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal	Total Foreign Exchange in B/A, C.V.			
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A, C.V. (11+12-13)	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interests/Stock Dividends Received During Year	Bond/Stock Contractual Maturity Date			
1799999-01	Bonds - U.S. States (Territories and Possessions (Direct and Guaranteed))																			
008770-NM-7	FAKEN COUNTY CONSOLIDATED SCHOOL DISTRICT	04/23/2013	JEFFERIES & COMPANY		2,727,697	2,660,000	2,831,649	2,742,474		(20,815)		(20,815)			6,037	45,442	04/01/2014			
011415-IP-7	ALAMO COMMUNITY COLLEGE DISTRICT	10/29/2013	TD SECURITIES (USA)		798,213	750,000	812,888	778,047		(20,833)		(20,833)			6,037	36,333	02/15/2014			
013995-0U-0	ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO.	06/06/2013	GOLDMAN SACHS & CO.		1,095,160	1,000,000	1,135,370	1,084,585		(14,287)		(14,287)			24,842	43,066	08/01/2015			
013995-0Z-9	ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO.	06/06/2013	PERSHING LLC, JERSEY		644,364	600,000	657,048	635,633		(6,010)		(6,010)			14,741	20,667	08/01/2015			
032879-0Z-5	ANCHOR BAY SCHOOL DISTRICT	12/16/2013	GOLDMAN SACHS & CO.		2,543,731	2,300,000	2,677,361	2,569,085		(76,176)		(76,176)			50,822	143,367	05/01/2016			
033161-HU-7	CITY OF ANCHORAGE AK	06/04/2013	BARCLAYS CAP/FIXED INC.		5,593,350	5,000,000	5,810,900	5,518,916		(75,236)		(75,236)			149,670	135,625	12/01/2015			
041431-FV-4	CITY OF ARLINGTON VA	04/11/2013	BARCLAYS CAPITAL INC.		5,242,200	5,000,000	5,375,295	5,294,463		(5,219)		(5,219)			524,244	13,389	08/15/2014			
073900-ZA-3	BEAUFORT COUNTY SCHOOL DISTRICT	05/14/2013	TD SECURITIES (USA)		1,577,340	1,520,000	1,602,642	1,601,104		(25,551)		(25,551)			1,828	53,622	03/01/2014			
084167-HZ-1	COUNTY OF BERKELEY SC.	06/05/2013	STEPHENS INC, LITTLE		3,341,654	2,990,000	3,466,815	3,307,958		(43,076)		(43,076)			76,770	115,863	03/01/2016			
100853-IP-2	CITY OF BOSTON MA	05/03/2013	MERRILL LYNCH PIERCE		5,216,000	5,000,000	5,591,200	5,247,880		(68,913)		(68,913)			37,053	150,694	04/01/2014			
101547-7A-5	RE-2 B.	04/01/2013	GOLDMAN SACHS & CO.		2,066,710	2,000,000	2,208,500	2,082,397		(19,275)		(19,275)			3,588	30,139	12/01/2013			
144783-0N-5	CARROLL COUNTY SCHOOL DISTRICT	05/23/2013	CITIGROUP GBL MKTS I		3,195,480	3,000,000	3,287,460	3,177,177		(30,508)		(30,508)			54,810	79,333	04/01/2015			
154688-DV-8	CENTRAL OHIO SOLID WASTE AUTHORITY	05/29/2013	GOLDMAN SACHS & CO.		1,028,750	1,000,000	1,068,450	1,027,960		(5,952)		(5,952)			992	9,944	12/01/2014			
161037-VY-9	CITY OF CHARLOTTE NC	03/13/2013	WACHOVIA CAP MKTS/MA		5,048,750	5,000,000	5,434,600	5,077,104		(38,807)		(38,807)			10,453	74,306	06/01/2013			
167485-BV-8	CITY OF CHICAGO IL	05/09/2013	JP Morgan Securities		9,667,530	9,000,000	9,467,100	9,252,760		(45,220)		(45,220)			459,990	391,250	01/01/2016			
167505-BV-1	CHICAGO BOARD OF EDUCATION	06/17/2013	VARIOUS		4,200,000	4,200,000	4,200,000	4,200,000							2,711		03/01/2031			
181054-7X-9	CLARK COUNTY SCHOOL DISTRICT	11/18/2013	CITIGROUP GBL MKTS I		1,846,800	1,800,000	1,956,534	1,900,107		(60,962)		(60,962)			7,655	84,000	06/15/2015			
181059-0K-9	CLARK COUNTY SCHOOL DISTRICT	10/31/2013	GOLDMAN SACHS & CO.		1,487,236	1,450,000	1,582,524	1,512,389		(39,312)		(39,312)			14,159	70,083	06/15/2014			
181059-0K-5	COLUMBIA COUNTY SCHOOL DISTRICT	08/05/2013	RAYMOND, JAMES/FI SA		10,454,180	10,000,000	10,996,300	10,454,854		(154,588)		(154,588)			153,894	272,361	06/15/2014			
197488-LS-0	COLUMBIA COUNTY SCHOOL DISTRICT	06/05/2013	VARIOUS		2,159,980	2,000,000	2,265,400	2,178,620		(28,280)		(28,280)			9,641	55,333	06/01/2015			
197488-LT-8	COLUMBIA COUNTY SCHOOL DISTRICT	03/18/2013	BARCLAYS CAP/FIXED		8,944,028	7,915,000	9,073,982	9,011,137		(75,359)		(75,359)			8,251	260,536	04/01/2016			
199489-LN-6	CITY OF COLUMBUS OH	06/05/2013	WORGAN STANLEY & CO		3,225,316	3,025,000	3,250,000	3,176,992		(21,041)		(21,041)			69,369	74,365	02/15/2016			
208419-AL-3	CONROE INDEPENDENT SCHOOL DISTRICT	06/05/2013	WELLS FARGO SECURITI		2,068,680	2,000,000	2,142,300	2,088,016		(22,544)		(22,544)			23,208	49,111	11/15/2014			
213185-EZ-0	COUNTY OF COOK IL	06/25/2013	SAMUEL A RAMIREZ & C.		4,121,560	4,000,000	4,473,360	4,199,634		(78,595)		(78,595)			11,522	168,556	02/15/2023			
232760-SR-0	SCHOOL DISTRICT INDEPENDENT	06/07/2013	SOUTHWEST SECURITIES		7,015,000	7,015,000	7,523,728	7,055,275		(40,275)		(40,275)			24,138	24,917	02/15/2028			
232760-ZG-6	SCHOOL DISTRICT INDEPENDENT	02/15/2013	CALL '00		1,063,200	1,000,000	1,059,910	1,034,976		(5,914)		(5,914)			24,138	24,917	02/15/2028			
234650-4U-2	COUNTY OF DALLAS TX	06/11/2013	WELLS FARGO SECURITI		2,000,000	2,000,000	2,178,045	2,178,045		(42,444)		(42,444)			17,536	88,889	02/15/2015			
235219-4C-5	CITY OF DALLAS TX	07/05/2013	EXCHANGE OFFER		3,619,920	3,465,000	3,806,788	3,648,532		(46,148)		(46,148)			17,536	109,725	08/15/2014			
235219-4X-0	CITY OF DALLAS TX	05/29/2013	GOLDMAN SACHS & CO.		2,500,000	2,500,000	2,649,825	2,531,809		(46,629)		(46,629)			2,465,181	10,563	02/15/2016			
235219-0R-1	CITY OF DALLAS TX	07/10/2013	EXCHANGE OFFER		5,446,106	5,000,000	5,563,150	5,534,537		(88,431)		(88,431)			287	38,333	02/15/2016			
235219-0P-4	CITY OF DALLAS TX	07/09/2013	EXCHANGE OFFER		2,951,100	2,500,000	3,021,575	2,991,230		(40,417)		(40,417)			19,470	99,688	02/15/2016			
235308-0F-3	DALLAS INDEPENDENT SCHOOL DISTRICT	05/01/2013	TD SECS (USA) INC, N		2,304,324	2,200,000	2,411,310	2,342,904		(58,050)		(58,050)			2,864	48,000	02/15/2015			
235308-RD-7	DALLAS INDEPENDENT SCHOOL DISTRICT	11/12/2013	BONYVING SPARKS INC		3,375,720	3,000,000	3,375,720	3,370,486		(35,100)		(35,100)			13,344	61,740	02/15/2016			
235308-RW-5	DALLAS INDEPENDENT SCHOOL DISTRICT	05/02/2013	J.P. MORGAN SECURITI		3,013,500	2,940,000	3,037,402	3,015,894		(15,739)		(15,739)			13,344	37	08/01/2029			
248866-TN-5	CITY OF DENVER CO	06/10/2013	JEFFERIES & COMPANY		6,608,580	6,000,000	6,854,280	6,513,517		(70,955)		(70,955)			166,018	235,000	06/15/2015			
249183-LE-2	CITY & COUNTY OF DENVER CO	12/30/2013	J.P. MORGAN SECURITI		3,828,186	3,605,000	4,155,484	3,888,940		(70,650)		(70,650)			9,895	88,923	06/15/2014			
259903-CL-3	DOUGLAS COUNTY SCHOOL DISTRICT NO	05/08/2013	CITIGROUP GBL MKTS I		1,032,190	1,000,000	1,061,910	1,041,863		(18,065)		(18,065)			8,392	39,000	02/15/2014			
259903-CL-3	DOUGLAS COUNTY SCHOOL DISTRICT NO	12/02/2013	GOLDMAN SACHS & CO.		1,032,190	1,000,000	1,061,910	1,041,863		(18,065)		(18,065)			8,392	39,000	02/15/2014			

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	
																					CUSIP Identification
303920-93-0	COUNTY OF FAIRFAX, VA	05/20/2013		MORGAN STANLEY & CO		2,216,460	2,000,000	2,295,992	4,843,000		(65,248)		(65,248)		2,214,714		1,746	1,746	1,746	64,444	10/01/2016
358775-30-5	CITY OF FRISCO TX	09/06/2013		FIRST SOUTHWEST CO		4,761,439	4,670,000	4,843,000	5,653,200		(83,199)		(83,199)		4,710,801		11,638	11,638	183,697	87,778	02/15/2014
360079-33-3	CITY OF FRISCO TX	12/18/2013		CITIGROUP GBL Mkts I		2,303,088	1,250,000	2,328,556	3,159,563		(35,894)		(35,894)		2,262,632		10,466	10,466	87,778	87,778	02/15/2015
360094-LZ-0	FULTON COUNTY SCHOOL DISTRICT	04/17/2013		GOLDMAN SACHS & CO		2,760,182	3,690,192	2,832,378	2,832,378		(48,400)		(48,400)		2,783,928		297	297	84,182	297	05/01/2013
366150-XC-8	GARLAND INDEPENDENT SCHOOL DISTRICT	06/13/2013		GOLDMAN SACHS & CO		1,126,884	1,100,000	1,139,954	1,190,310		(16,413)		(16,413)		8,902,592		3,343	3,343	371,450	371,450	02/15/2014
375280-JU-9	TOWN OF GILBERT AZ	05/06/2013		MORGAN STANLEY & CO		8,802,584	8,740,000	9,157,335	8,945,986		(35,509)		(35,509)		8,902,592		(14)	(14)	371,450	371,450	07/01/2013
401704-XK-4	COUNTY OF GULFOUR NC	05/15/2013		MORGAN STANLEY & CO		2,123,585	2,010,000	2,197,392	2,197,392		(35,509)		(35,509)		2,121,821		1,764	1,764	80,679	80,679	08/01/2014
403755-WF-3	GWINNETT COUNTY SCHOOL DISTRICT	05/02/2013		SOUTHWEST SECURITIES		5,954,150	5,000,000	5,715,100	5,583,789		(33,876)		(33,876)		5,300,663		63,467	63,467	20,000	20,000	08/01/2016
426058-VA-9	COUNTY OF HENRI CO VA	05/14/2013		MERRILL LYNCH PIERCE		2,627,964	2,230,000	2,693,862	2,646,603		(13,699)		(13,699)		2,612,727		14,838	14,838	93,536	93,536	07/15/2017
426362-W-2	HENRY COUNTY SCHOOL DISTRICT	06/11/2013		BARCLAYS CAP/FXD I		1,040,991	1,000,000	1,091,260	1,048,283		(13,878)		(13,878)		1,034,584		6,326	6,326	34,778	34,778	08/01/2014
438670-02-0	CITY & COUNTY OF HONOLULU HI	03/05/2013		WELLS FARGO SECURITI		8,645,725	8,700,000	8,700,000	8,700,000		(57,821)		(57,821)		8,700,000		145,725	145,725	32,860	32,860	11/01/2014
440673-BY-2	HENRY COUNTY SCHOOL DISTRICT	06/13/2013		JEFFERIES & COMPANY		3,099,570	3,000,000	3,345,480	3,146,807		(61,149)		(61,149)		3,088,986		10,584	10,584	119,583	119,583	03/01/2014
440674-BY-2	HORRY COUNTY SCHOOL DISTRICT SC	06/19/2013		JEFFERIES & COMPANY		3,200,000	3,000,000	3,456,510	3,279,670		(33,179)		(33,179)		3,218,522		11,518	11,518	122,083	122,083	03/01/2015
440674-BY-2	HORRY COUNTY SCHOOL DISTRICT SC	06/19/2013		JEFFERIES & COMPANY		3,200,000	3,000,000	3,456,510	3,279,670		(33,179)		(33,179)		3,218,522		11,518	11,518	122,083	122,083	03/01/2015
440674-BY-2	HORRY COUNTY SCHOOL DISTRICT SC	06/19/2013		JEFFERIES & COMPANY		3,200,000	3,000,000	3,456,510	3,279,670		(33,179)		(33,179)		3,218,522		11,518	11,518	122,083	122,083	03/01/2015
440674-BY-2	HORRY COUNTY SCHOOL DISTRICT SC	06/19/2013		JEFFERIES & COMPANY		3,200,000	3,000,000	3,456,510	3,279,670		(33,179)		(33,179)		3,218,522		11,518	11,518	122,083	122,083	03/01/2015
442367-BB-7	HORRY COUNTY SCHOOL DISTRICT SC	06/05/2013		CITIGROUP GBL Mkts I		2,374,985	2,125,000	2,469,120	2,369,062		(45,176)		(45,176)		1,725,973		12,744	12,744	82,631	82,631	02/15/2015
442367-BB-7	HORRY COUNTY SCHOOL DISTRICT SC	06/05/2013		CITIGROUP GBL Mkts I		2,374,985	2,125,000	2,469,120	2,369,062		(45,176)		(45,176)		1,725,973		12,744	12,744	82,631	82,631	02/15/2015
443726-YB-4	COUNTY OF HUDSON NJ	05/01/2013		MATURITY		1,240,000	1,240,000	1,277,646	1,246,523		(6,523)		(6,523)		1,240,000				18,600	18,600	05/01/2013
447819-0N-1	SCHOOL	05/15/2013		GOLDMAN SACHS & CO		1,165,129	1,155,000	1,200,380	1,181,780		(16,435)		(16,435)		1,165,346		(216)	(216)	35,292	35,292	08/15/2013
447819-0N-1	SCHOOL	05/15/2013		GOLDMAN SACHS & CO		1,165,129	1,155,000	1,200,380	1,181,780		(16,435)		(16,435)		1,165,346		(216)	(216)	35,292	35,292	08/15/2013
447819-0N-1	SCHOOL	05/15/2013		GOLDMAN SACHS & CO		1,165,129	1,155,000	1,200,380	1,181,780		(16,435)		(16,435)		1,165,346		(216)	(216)	35,292	35,292	08/15/2013
447819-0N-1	SCHOOL	05/15/2013		GOLDMAN SACHS & CO		1,165,129	1,155,000	1,200,380	1,181,780		(16,435)		(16,435)		1,165,346		(216)	(216)	35,292	35,292	08/15/2013
447819-0N-1	SCHOOL	05/15/2013		GOLDMAN SACHS & CO		1,165,129	1,155,000	1,200,380	1,181,780		(16,435)		(16,435)		1,165,346		(216)	(216)	35,292	35,292	08/15/2013
447819-0N-1	SCHOOL	05/15/2013		GOLDMAN SACHS & CO		1,165,129	1,155,000	1,200,380	1,181,780		(16,435)		(16,435)		1,165,346		(216)	(216)	35,292	35,292	08/15/2013
447819-0N-1	SCHOOL	05/15/2013		GOLDMAN SACHS & CO		1,165,129	1,155,000	1,200,380	1,181,780		(16,435)		(16,435)		1,165,346		(216)	(216)	35,292	35,292	08/15/2013
447819-0N-1	SCHOOL	05/15/2013		GOLDMAN SACHS & CO		1,165,129	1,155,000	1,200,380	1,181,780		(16,435)		(16,435)		1,165,346		(216)	(216)	35,292	35,292	08/15/2013
447819-0N-1	SCHOOL	05/15/2013		GOLDMAN SACHS & CO		1,165,129	1,155,000	1,200,380	1,181,780		(16,435)		(16,435)		1,165,346		(216)	(216)	35,292	35,292	08/15/2013
447819-0N-1	SCHOOL	05/15/2013		GOLDMAN SACHS & CO		1,165,129	1,155,000	1,200,380	1,181,780		(16,435)		(16,435)		1,165,346		(216)	(216)	35,292	35,292	08/15/2013
447819-0N-1	SCHOOL	05/15/2013		GOLDMAN SACHS & CO		1,165,129	1,155,000	1,200,380	1,181,780		(16,435)		(16,435)		1,165,346		(216)	(216)	35,292	35,292	08/15/2013
447819-0N-1	SCHOOL	05/15/2013		GOLDMAN SACHS & CO		1,165,129	1,155,000	1,200,380	1,181,780		(16,435)		(16,435)		1,165,346		(216)	(216)	35,292	35,292	08/15/2013
447819-0N-1	SCHOOL	05/15/2013		GOLDMAN SACHS & CO		1,165,129	1,155,000	1,200,380	1,181,780		(16,435)		(16,435)		1,165,346		(216)	(216)	35,292	35,292	08/15/2013
447819-0N-1	SCHOOL	05/15/2013		GOLDMAN SACHS & CO		1,165,129	1,155,000	1,200,380	1,181,780		(16,435)		(16,435)		1,165,346		(216)	(216)	35,292	35,292	08/15/2013
447819-0N-1	SCHOOL	05/15/2013		GOLDMAN SACHS & CO		1,165,129	1,155,000	1,200,380	1,181,780		(16,435)		(16,435)		1,165,346		(216)	(216)	35,292	35,292	08/15/2013
447819-0N-1	SCHOOL	05/15/2013		GOLDMAN SACHS & CO		1,165,129	1,155,000	1,200,380	1,181,780		(16,435)		(16,435)		1,165,346		(216)	(216)	35,292	35,292	08/15/2013
447819-0N-1	SCHOOL	05/15/2013		GOLDMAN SACHS & CO		1,165,129	1,155,000	1,200,380	1,181,780		(16,435)		(16,435)		1,165,346		(216)	(216)	35,292	35,292	08/15/2013
447819-0N-1	SCHOOL	05/15/2013		GOLDMAN SACHS & CO		1,165,129	1,155,000	1,200,380	1,181,780		(16,435)		(16,435)		1,165,346		(216)	(216)	35,292	35,292	08/15/2013
447819-0N-1	SCHOOL	05/15/2013		GOLDMAN SACHS & CO		1,165,129	1,155,000	1,200,380	1,181,780		(16,435)		(16,435)		1,165,346		(216)	(216)	35,292	35,292	08/15/2013
447819-0N-1	SCHOOL	05/15/2013		GOLDMAN SACHS & CO		1,165,129	1,155,000	1,200,380	1,181,780		(16,435)		(16,435)		1,165,346		(216)	(216)	35,292	35,292	08/15/2013
447819-0N-1	SCHOOL	05/15/2013		GOLDMAN SACHS & CO		1,165,129	1,155,000	1,200,380	1,181,780		(16,435)		(16,435)		1,165,346		(216)	(216)	35,292	35,292	08/15/2013
447819-0N-1	SCHOOL	05/15/2013		GOLDMAN SACHS & CO		1,165,129	1,155,000	1,200,380	1,181,780		(16,435)		(16,435)		1,165,346		(216)	(216)	35,292	35,292	08/15/2013
447819-0N-1	SCHOOL	05/15/2013		GOLDMAN SACHS & CO		1,165,129	1,155,000	1,200,380	1,181,780		(16,435)		(16,435)		1,165,346		(216)	(216)	35,292	35,292	08/15/2013
447819-0N-1	SCHOOL	05/15/2013		GOLDMAN SACHS & CO		1,165,129	1,155,000	1,200,380	1,181,780		(16,435)		(16,435)		1,165,346		(216)	(216)	35,292	35,292	08/15/2013
447819-0N-1	SCHOOL	05/15/2013		GOLDMAN SACHS & CO		1,165,129	1,155,000	1,200,380	1,181,780		(16,435)		(16,435)		1,165,346		(216)	(216)	35,292	35,292	08/15/2013
447819-0N-1	SCHOOL	05/15/2013		GOLDMAN SACHS & CO		1,165,129	1,155,000	1,200,380	1,181,780		(16,435)		(16,435)		1,165,346		(216)	(216)	35,292	35,292	08/15/2013
447819-0N-1	SCHOOL	05/15/2013		GOLDMAN SACHS & CO		1,165,129	1,155,000	1,200,380	1,181,780		(16,435)		(16,435)		1,165,346		(216)	(216)	35,292	35,292	08/15/2013
447819-0N-1	SCHOOL	05/15/2013		GOLD																	

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A, C.V. (11+12-13)	Total Foreign Exchange Change in B/A, C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
130661-RJ-0	STATE OF CALIFORNIA DEPARTMENT OF WATER	05/06/2013	MERRILL LYNCH PIERCE		1,151,359	1,100,000	1,126,688	1,164,687		(17,110)		(17,110)		1,147,577		3,782	3,782	28,722	05/01/2014	
130661-RQ-4	CALIFORNIA STATE DEPARTMENT OF WATER RES.	03/21/2013	GOLDMAN SACHS & CO.		5,554,131	5,520,000	5,990,083	5,586,486		(40,568)		(40,568)		5,545,918		8,213	8,213	102,625	05/01/2013	
130795-R5-8	CALIFORNIA STATEWIDE COMMUNITIES DEVELOP.	06/15/2013	MATURITY		1,220,000	1,220,000	1,267,281	1,239,462		(19,462)		(19,462)		1,220,000				24,400	06/15/2013	
130795-R6-6	CALIFORNIA STATEWIDE COMMUNITIES DEVELOP.	06/15/2013	MATURITY		11,330,000	11,330,000	11,877,387	11,588,691		(238,691)		(238,691)		11,330,000				283,250	06/15/2013	
130795-TB-3	CALIFORNIA STATEWIDE COMMUNITIES DEVELOP.	06/10/2013	WACHOVA CAP MKTS/NA		3,285,000	3,285,000	3,285,000	3,285,000						3,285,000				991	08/15/2036	
154871-BL-0	CENTRAL PLAINS ENERGY PROJECT	11/20/2013	RBC CAPITAL MARKETS		1,023,400	1,000,000	1,049,970	1,035,837		(19,221)		(19,221)		1,016,615		6,785	6,785	49,333	09/01/2014	
160131-AH-1	CHARLESTON EDUCATIONAL EXCELLENCE FINANC	09/05/2013	VARIOUS		2,440,381	2,400,000	2,590,176	2,486,745		(52,652)		(52,652)		2,434,093		6,288	6,288	76,931	12/01/2013	
167562-WI-8	CITY OF CHICAGO IL MIDWAY AIRPORT REVENUE	12/12/2013	VARIOUS		6,950,000	6,950,000	6,950,000	3,450,000		(13,788)		(13,788)		6,950,000		2,058	2,058	950	01/01/2035	
181006-SD-3	COUNTY OF CLARK NV	05/01/2013	MORGAN STANLEY & CO		1,508,235	1,500,000	1,604,640	1,519,965		(61,272)		(61,272)		1,506,177		28,091	28,091	50,833	07/01/2013	
181006-GE-1	COUNTY OF CLARK NV	12/02/2013	RBC CAPITAL MARKETS		2,587,500	2,500,000	2,716,100	2,600,681		(85,116)		(85,116)		2,539,409		15,069	15,069	177,431	07/01/2014	
186427-AZ-3	CLEVELAND DEPARTMENT OF PUBLIC UTILITIES	06/07/2013	VARIOUS		6,344,902	6,205,000	6,672,857	6,414,948		(73,212)		(73,212)		6,329,833		63,099	63,099	210,000	01/01/2016	
186427-BB-5	CLEVELAND DEPARTMENT OF PUBLIC UTILITIES	06/04/2013	MERRILL LYNCH PIERCE		5,003,415	4,500,000	5,220,270	5,013,529		(42,007)		(42,007)		4,940,316				55,000	06/15/2013	
196454-BS-0	COLORADO DEPARTMENT OF TRANSPORTATION	06/15/2013	MATURITY		2,000,000	2,000,000	2,207,000	2,042,007		(13,240)		(13,240)		2,000,000		13,392	13,392	43,067	01/01/2015	
196558-OW-3	COLORADO RIVER MUNICIPAL WATER DISTRICT	06/10/2013	CITIGROUP GBL MKTS I		1,200,283	1,140,000	1,240,502	1,200,132		(68,950)		(68,950)		1,186,882		12,186	12,186	84,444	11/15/2015	
196632-NS-9	CITY OF COLORADO SPRINGS CO	09/16/2013	JPMORGAN SECURITIES		2,191,780	2,000,000	2,346,220	2,238,544		(4,275)		(4,275)		2,000,000		1,364	1,364	13,403	03/01/2014	
196707-JB-0	COLORADO STATE BOARD OF GOVERNORS	03/11/2013	TD SECURITIES (USA)		522,250	500,000	554,735	525,161						1,400,000				99	07/01/2035	
20774L-BD-2	CONNECTICUT STATE HEALTH & EDUCATIONAL F	01/02/2013	BARCLAYS CAPITAL INC.		1,400,000	1,400,000	1,400,000	1,400,000		(7,607)		(7,607)		355,000		9,904	9,904	31,173	07/01/2036	
20774L-RU-1	CONNECTICUT STATE HEALTH & EDUCATIONAL F	11/21/2013	JPMORGAN SECURITIES		365,000	355,000	365,000	355,000		(42,024)		(42,024)		1,139,227		13,115	13,115	97,167	10/01/2013	
20774L-AZ-0	CONNECTICUT STATE HEALTH & EDUCATIONAL F	06/04/2013	CITIGROUP GBL MKTS I		1,149,131	1,120,000	1,170,814	1,146,834		(2,775)		(2,775)		2,051,630		16,603	16,603	45,000	12/01/2014	
20775F-B7-9	STATE OF CONNECTICUT SPECIAL TAX REVENUE	04/30/2013	GOLDMAN SACHS & CO.		3,085,160	3,000,000	3,336,030	3,094,069		(29,739)		(29,739)		200,000		2,858	2,858	55,024	04/01/2014	
20775F-KT-9	STATE OF CONNECTICUT SPECIAL TAX REVENUE	06/06/2013	SOUTHWEST SECURITIES		2,130,263	1,925,000	2,168,301	2,074,407		(46,201)		(46,201)		2,212,581		39	39	76,444	07/15/2017	
20775F-NW-7	STATE OF CONNECTICUT SPECIAL TAX REVENUE	05/13/2013	CITIGROUP GBL MKTS I		2,144,920	2,000,000	2,243,440	2,158,056						3,000,000				175,500	10/01/2013	
20775F-LX-2	CONNECTICUT HOUSING FINANCE AUTHORITY	04/09/2013	J.P. MORGAN SECURITI		200,000	200,000	200,000	200,000		(108,393)		(108,393)		3,510,000		7,229	7,229	133,526	07/01/2013	
20775F-UB-0	CONNECTICUT HOUSING FINANCE AUTHORITY	02/26/2013	J.P. MORGAN SECURITI		300,000	300,000	300,000	300,000		(31,136)		(31,136)		3,831,064		1,995,000	1,995,000	7,905	12/01/2013	
220245-SS-4	CITY OF CORPUS CHRISTI TX UTILITY SYSTEM	10/24/2013	MORGAN STANLEY & CO.		2,212,620	2,000,000	2,259,540	2,258,782		(189,519)		(189,519)		6,639,807		1,985	1,985	231,231	12/01/2014	
235416-WO-3	CITY OF DALLAS TX WATERWORKS & SEWER SVS.	10/01/2013	MATURITY		3,510,000	3,510,000	3,873,636	3,618,393		(27,578)		(27,578)		1,792,969		2,858	2,858	55,024	04/01/2014	
246428-WN-0	DELAWARE TRANSPORTATION AUTHORITY	03/12/2013	GOLDMAN SACHS & CO.		3,838,293	3,785,000	4,176,975	3,862,159						7,000,000				2,883	12/01/2051	
254776-OL-3	DISTRICT OF COLUMBIA	12/01/2013	MATURITY		1,995,000	1,995,000	1,995,000	1,995,000		(48,121)		(48,121)		100,000				145	06/01/2038	
254776-LV-5	DISTRICT OF COLUMBIA WATER & SEWER	10/17/2013	VARIOUS		6,641,792	6,265,000	6,656,792	6,829,326		(75,897)		(75,897)		5,636,865		37,950	37,950	124,000	07/01/2013	
254845-JP-6	DISTRICT OF COLUMBIA WATER & SEWER AUTHORITY	10/02/2013	RBC CAPITAL MARKETS		1,000,000	1,000,000	1,000,000	1,000,000		(61,242)		(61,242)		3,972,315		3,688	3,688	169,242	07/01/2013	
254844-WV-2	DISTRICT OF COLUMBIA EAST BAYON ROUGE PARISH INDUSTRIAL	05/15/2013	MORGAN STANLEY & CO.		1,795,827	1,730,000	1,857,726	1,820,547		(9,305)		(9,305)		1,028,671		13,179	13,179	34,889	07/01/2014	
270777-AE-5	DEVELOPMENT	06/05/2013	MERRILL LYNCH PIERCE		2,106,721	2,100,000	2,260,335	2,128,476		(22,634)		(22,634)		2,105,842		879	879	45,472	05/01/2013	
271012-DV-5	EAST BAY MUNICIPAL UTILITY DISTRICT	06/03/2013	CALL 100		7,000,000	7,000,000	7,000,000	6,999,995		(281,263)		(281,263)		6,960,015		619	619	363,726	11/15/2013	
282705-KF-1	ENERGY NORTHWEST	07/01/2013	MATURITY		2,480,000	2,480,000	2,528,077	2,528,121		(1,863)		(1,863)		90,933				3,657	05/01/2015	
282705-PL-3	ENERGY NORTHWEST	11/06/2013	VARIOUS		3,674,815	3,525,000	3,699,470	3,712,762		(9,670)		(9,670)		2,260,471		8,827	8,827	21,000	07/01/2016	
282705-WO-4	ENERGY NORTHWEST	04/17/2013	MERRILL LYNCH PIERCE		3,975,972	3,940,000	4,425,211	4,033,566		(14,970)		(14,970)		18,000,000				61,857	01/26/2015	
282705-WO-4	ENERGY NORTHWEST	05/14/2013	GOLDMAN SACHS & CO.		1,041,850	1,000,000	1,061,040	1,037,976		(152,207)		(152,207)		18,000,000				225,000	12/06/2013	
285099-OD-5	ERIC COUNTY INDUSTRIAL DEVELOPMENT	05/01/2013	VARIOUS		2,106,721	2,100,000	2,260,335	2,128,476												
286117-WV-6	ESCAMBIA COUNTY HEALTH FACILITIES AUTHORITY	10/30/2013	CITIGROUP GBL MKTS I		6,960,633	6,950,000	7,417,278	7,241,278												
3128MB-RB-5	FREDDIE MAC GOLD POOL	12/01/2013	PAYDOWN		90,933	90,933	95,025	92,787												
3128PE-JO-2	FREDDIE MAC GOLD POOL	12/01/2013	PAYDOWN		168,192	168,192	177,863	177,863												
3128X3-SE-1	FEDERAL HOME LOAN MORTGAGE CORP	02/28/2013	MORGAN STANLEY & CO.		2,080,298	2,080,000	2,274,441	2,275,441												
313159-LT-4	FEDERAL AGRICULTURAL MORTGAGE CORP.	12/06/2013	MATURITY		18,000,000	18,000,000	18,302,760	18,182,207												

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
											12	13	14	15							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A, C.V. (11+12-13)	Total Foreign Exchange in B/A, C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Dividends Received During Year	Stated Contractual Maturity Date		
313623-KL-3	FEDERAL HOME LOAN MORTGAGE CORP	09/12/2013	VARIOUS		14,008,500	14,000,000	13,997,678	13,997,048		1,970		1,970		13,999,018		9,482	9,482	25,310	09/12/2013		
313623-JU-8	FEDERAL HOME LOAN MORTGAGE CORP	06/17/2013	MATURITY		1,500,000	1,500,000	1,498,995	1,499,721		276		276		1,500,000		1,160	1,160	202,378	06/17/2013		
313623-JA-8	FEDERAL HOME LOAN MORTGAGE CORP	12/27/2013	VARIOUS		17,621,708	17,500,000	17,673,584	19,107,711		(51,261)		(51,261)		17,551,113		70,585	70,585	202,378	08/20/2014		
313623-IB-3	FEDERAL HOME LOAN MORTGAGE CORP	09/05/2013	SS AMERICAS SECURITI		40,073,372	40,000,000	40,093,580	40,042,294		(1,664)		(1,664)		40,032,570		802	802	4,300	09/22/2014		
313623-IG-5	FEDERAL HOME LOAN MORTGAGE CORP	11/18/2013	VARIOUS		13,188,249	13,150,000	13,190,606	13,125,786		2,865		2,865		13,153,517		22,761	22,761	141,382	11/18/2013		
313623-IF-6	FEDERAL HOME LOAN MORTGAGE CORP	12/23/2013	VARIOUS		5,000,000	5,000,000	5,019,590	5,001,739		(1,859)		(1,859)		5,000,000		4,731	4,731	70,662	12/23/2013		
313623-HU-2	FEDERAL HOME LOAN MORTGAGE CORP	01/23/2013	CALL 100		1,502,280	1,500,000	1,489,185	1,497,673		597		597		1,499,434		2,846	2,846	22,500	01/23/2013		
313623-SB-7	FEDERAL HOME LOAN MORTGAGE CORP	09/05/2013	SS AMERICAS SECURITI		25,000,000	25,000,000	25,000,000	25,000,000						25,000,000		125,000	125,000	4,813	04/28/2014		
313623-V2-0	FEDERAL HOME LOAN MORTGAGE CORP	11/27/2013	CALL 100		21,055,044	21,000,000	20,999,097	20,999,737		(669)		(669)		20,999,068		55,976	55,976	71,246	11/27/2013		
313623-ZA-1	FEDERAL NATIONAL MORTGAGE ASSOCIATION	08/30/2013	VARIOUS		5,512,579	5,500,000	5,753,715	5,690,532		(178,601)		(178,601)		5,511,931		648	648	241,656	10/15/2013		
313598-TG-8	FEDERAL NATIONAL MORTGAGE ASSOCIATION	09/24/2013	BARCLAYS CAP/FIXED I		14,000,000	14,000,000	13,994,352	13,999,931		69		69		14,000,000		11,674	11,674	11,674	01/10/2013		
313560-NE-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	01/10/2013	MATURITY		8,086,607	8,000,000	8,143,264	8,083,641		(9,220)		(9,220)		8,074,421		12,186	12,186	47,677	02/27/2014		
313560-IP-8	FEDERAL NATIONAL MORTGAGE ASSOCIATION	02/28/2013	NON-BROKER TRADE BO		4,861,883	4,800,000	4,824,303	4,812,045		(196)		(196)		4,811,849		50,033	50,033	1,941	06/27/2014		
313560-BJ-1	FEDERAL NATIONAL MORTGAGE ASSOCIATION	02/08/2013	VARIOUS		7,025,071	7,025,000	7,033,304	7,027,742		(2,730)		(2,730)		7,025,012		59	59	35,040	08/09/2013		
313560-BR-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	08/09/2013	VARIOUS		16,121,022	16,000,000	16,159,488	16,089,965		(31,056)		(31,056)		16,068,909		62,113	62,113	128,344	08/28/2014		
313560-BV-8	FEDERAL NATIONAL MORTGAGE ASSOCIATION	10/01/2013	VARIOUS		7,664,440	7,500,000	7,631,065	7,611,405		(373)		(373)		7,611,032		5,408	5,408	3,588	09/28/2016		
313560-OW-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	02/14/2013	KEYBANC CAPITAL MARK		12,421,223	12,355,000	12,337,506	12,344,358		2,433		2,433		12,346,791		74,431	74,431	45,688	10/30/2014		
313560-DW-0	FEDERAL NATIONAL MORTGAGE ASSOCIATION	05/31/2013	SS AMERICAS SECURITI		1,500,000	1,500,000	1,499,428	1,499,748		252		252		1,500,000		7,260	7,260	2,308	11/08/2013		
313560-FU-1	FEDERAL NATIONAL MORTGAGE ASSOCIATION	11/08/2013	MATURITY		20,002,980	20,000,000	19,988,100	19,994,776		944		944		19,995,720		7,260	7,260	7,345	11/14/2013		
313560-FU-2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	02/26/2013	BNY/MIZUHO SECURITIE		20,012,680	20,000,000	20,000,000	20,000,000						20,000,000		12,680	12,680	23,078	01/20/2015		
313560-HB-2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	09/12/2013	VARIOUS		7,000,000	7,000,000	7,010,108	7,001,766		(1,766)		(1,766)		7,000,000		37,235	37,235	21,875	01/30/2015		
313560-IC-0	FEDERAL NATIONAL MORTGAGE ASSOCIATION	01/30/2013	CALL 100		5,536,802	5,530,000	5,487,806	5,498,949		618		618		5,499,567		101,991	101,991	6,970	03/16/2015		
313560-H6-1	FEDERAL NATIONAL MORTGAGE ASSOCIATION	01/14/2013	VARIOUS		10,168,953	10,000,000	10,076,600	10,067,883		(931)		(931)		10,066,961		101,991	101,991	26,875	04/27/2017		
313560-H6-1	FEDERAL NATIONAL MORTGAGE ASSOCIATION	01/22/2013	DAWA SECS AMER INC		1,000,000	1,000,000	1,001,580	1,000,464		(464)		(464)		1,000,000		3,500	3,500	3,500	03/26/2015		
313560-JA-2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	03/26/2013	CALL 100		19,225,000	19,225,000	19,263,450	19,236,609		(11,609)		(11,609)		19,225,000		72,094	72,094	72,094	04/10/2015		
313560-JJ-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	04/10/2013	CALL 100		9,435,000	9,435,000	9,477,236	9,461,770		(26,770)		(26,770)		9,435,000		47,175	47,175	47,175	06/29/2015		
313560-JZ-7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	05/29/2013	CALL 100		5,975,000	5,975,000	5,984,261	5,980,668		(5,668)		(5,668)		5,975,000		35,850	35,850	35,850	07/17/2015		
313560-LB-7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	07/17/2013	CALL 100		3,050,000	3,050,000	3,051,220	3,050,949		(949)		(949)		3,050,000		15,250	15,250	15,250	07/30/2015		
313560-IP-5	FEDERAL NATIONAL MORTGAGE ASSOCIATION	07/30/2013	CALL 100		7,500,000	7,500,000	7,499,250	7,499,349		212		212		7,499,561		439	439	46,875	08/07/2015		
313560-NW-7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	11/07/2013	CALL 100		10,000,000	10,000,000	10,000,000	10,000,000						10,000,000		52,000	52,000	52,000	08/27/2015		
313560-NG-4	FEDERAL NATIONAL MORTGAGE ASSOCIATION	08/27/2013	CALL 100		25,722,054	25,650,000	25,627,941	25,630,591		1,313		1,313		25,631,904		90,150	90,150	57,113	09/28/2015		
313560-NS-8	FEDERAL NATIONAL MORTGAGE ASSOCIATION	07/31/2013	VARIOUS		1,775,000	1,775,000	1,776,834	1,775,855		(855)		(855)		1,775,000		(40,507)	(40,507)	26,736	12/20/2017		
313560-NW-9	FEDERAL NATIONAL MORTGAGE ASSOCIATION	03/04/2013	CALL 100		13,013,944	13,000,000	13,057,405	13,056,681		(2,230)		(2,230)		13,054,451		(5,246)	(5,246)	11,319	12/21/2015		
313560-RT-2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	03/26/2013	NON-BROKER TRADE BO		7,080,543	7,100,000	7,083,528	7,083,618		2,171		2,171		7,085,789		(22)	(22)	501	02/27/2015		
313560-SB-0	FEDERAL NATIONAL MORTGAGE ASSOCIATION	08/22/2013	VARIOUS		499,947	500,000	499,955	499,955		13		13		499,968		(3,059)	(3,059)	7,463	08/26/2016		
313560-VK-6	FEDERAL NATIONAL MORTGAGE ASSOCIATION	11/07/2013	VARIOUS		495,422	500,000	498,385	498,385		86		86		498,481		(3,059)	(3,059)	7,463	08/26/2016		
313648-YE-7	ASSOCIATION FANNIE MAE-ACES	09/13/2013	VARIOUS		863,825	863,825	872,463	871,975		(6,150)		(6,150)		863,825		1,736	1,736	857	08/01/2016		
313648-FC-7	ASSOCIATION FANNIE MAE-ACES	12/01/2013	PAYDOWN		192,501	192,501	194,426	192,501		(1,925)		(1,925)		192,501		283,028	283,028	125	10/01/2017		
313648-GF-2	ASSOCIATION FANNIE MAE-ACES	12/01/2013	PAYDOWN		64,308	64,308	64,308	64,308		(123)		(123)		64,308		(123)	(123)	125	10/01/2017		
313648-ZT-9	ASSOCIATION FANNIE MAE-ACES	12/01/2013	PAYDOWN		64,308	64,308	64,308	64,308		(123)		(123)		64,308		(123)	(123)	125	10/01/2017		
313648-GF-3	ASSOCIATION FANNIE MAE-ACES	12/01/2013	PAYDOWN		64,308	64,308	64,308	64,308		(123)		(123)		64,308		(123)	(123)	125	10/01/2017		

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	11 Unrealized Valuation Increase/ (Decrease)	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond/Stock Interests/ Dividends Received During Year	21 Stated Contractual Maturity Date
											12 Current Year (Amortization)/ Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B/A, C.V. (11+12-13)	15 Total Foreign Exchange Change in B/A, C.V.							
3136FT-3H-0..	FEDERAL NATIONAL MORTGAGE ASSOCIATION		03/14/2013.	CALL 100.		1,000,000	1,000,000	1,001,080	1,000,393		(393)			1,000,000						3,750	03/14/2017.
3136FT-3L-1..	FEDERAL NATIONAL MORTGAGE ASSOCIATION		03/21/2013.	CALL 100.		5,300,000	5,300,000	5,298,675	5,298,862		58			5,298,921		1,079	1,079			16,563	03/21/2017.
3136FT-K6-5..	FEDERAL NATIONAL MORTGAGE ASSOCIATION		02/13/2013.	CALL 100.		1,900,000	1,900,000	1,900,551	1,900,501		(501)			1,900,000						2,850	02/13/2015.
313660-QN-9..	FEDERAL NATIONAL MORTGAGE ASSOCIATION		04/17/2013.	CALL 100.		4,110,000	4,110,000	4,114,110	4,111,249		(1,249)			4,110,000						12,330	04/17/2017.
313660-DZ-1..	FEDERAL NATIONAL MORTGAGE ASSOCIATION		04/26/2013.	CALL 100.		3,500,000	3,500,000	3,487,375	3,497,818		206			3,498,024		1,976	1,976			10,958	04/26/2016.
313660-GC-9..	FEDERAL NATIONAL MORTGAGE ASSOCIATION		05/17/2013.	CALL 100.		1,600,000	1,600,000	1,603,200	1,601,777		(1,777)			1,600,000						4,800	11/17/2015.
313660-HO-7..	FEDERAL NATIONAL MORTGAGE ASSOCIATION		05/30/2013.	CALL 100.		3,425,000	3,425,000	3,424,144	3,424,244		69			3,424,313		687	687			10,275	05/30/2017.
313660-HR-0..	FEDERAL NATIONAL MORTGAGE ASSOCIATION		05/29/2013.	CALL 100.		10,140,000	10,140,000	10,146,914	10,146,356		(636)			10,140,000						19,013	05/29/2015.
313660-NK-6..	FEDERAL NATIONAL MORTGAGE ASSOCIATION		06/26/2013.	CALL 100.		2,225,000	2,225,000	2,224,666	2,224,723		54			2,224,777		223	223			4,172	06/26/2015.
313660-NC-1..	FEDERAL NATIONAL MORTGAGE ASSOCIATION		06/28/2013.	CALL 100.		1,000,000	1,000,000	998,750	998,876		121			998,996		1,004	1,004			3,750	06/28/2017.
313660-NK-3..	FEDERAL NATIONAL MORTGAGE ASSOCIATION		06/28/2013.	CALL 100.		1,090,000	1,090,000	1,088,365	1,088,529		158			1,088,687		1,313	1,313			4,088	06/28/2017.
313660-SF-9..	FEDERAL NATIONAL MORTGAGE ASSOCIATION		07/25/2013.	CALL 100.		1,000,000	1,000,000	999,322	999,322		93			999,415		585	585			5,000	01/25/2017.
313660-SN-2..	FEDERAL NATIONAL MORTGAGE ASSOCIATION		10/24/2013.	PERSHING LLC, JERSEY.		7,978,748	7,975,000	7,972,209	7,972,401		2,373			7,974,775		3,974	3,974			54,828	07/25/2017.
31371N-WJ-7..	FANNIE MAE POOL		12/01/2013.	PAYDOWN		65,368	65,368	70,434	68,942		(3,574)			65,368						1,955	08/01/2016.
31371N-CU-2..	FANNIE MAE POOL		12/01/2013.	PAYDOWN		103,393	103,393	112,928	109,921		(6,528)			103,393						3,045	03/01/2017.
3137EA-CJ-6..	FEDERAL HOME LOAN MORTGAGE CORP		01/09/2013.	MATURITY		4,550,000	4,550,000	4,655,284	4,550,729		(729)			4,550,000						31,281	01/09/2013.
3137EA-CJ-6..	FEDERAL HOME LOAN MORTGAGE CORP		04/15/2013.	MATURITY		10,000,000	10,000,000	9,966,200	12,995,688		3,320			10,000,000						40,590	04/15/2013.
3137EA-CR-9..	FEDERAL HOME LOAN MORTGAGE CORP		02/26/2013.	CT GROUP GBL MKT'S I.S.		5,124,915	5,000,000	4,995,545	4,942,754		3,253			4,946,007						746,096	09/10/2015.
3137EA-CR-9..	FEDERAL HOME LOAN MORTGAGE CORP		10/31/2013.	VARIOUS		76,773,954	76,000,000	76,773,022	76,593,946		(260,349)			76,323,597						309,518	09/10/2015.
3137EA-CU-1..	FEDERAL HOME LOAN MORTGAGE CORP		12/04/2013.	VARIOUS		22,357,954	22,100,000	22,223,463	22,174,913		(12,865)			22,162,056						197,622	07/30/2014.
3137EA-CX-5..	FEDERAL HOME LOAN MORTGAGE CORP		07/31/2013.	JF MORGAN CHASE BANK		10,070,400	10,000,000	10,023,530	10,012,608		(6,188)			10,006,420						16,111	08/27/2014.
3137EA-CY-3..	FEDERAL HOME LOAN MORTGAGE CORP		10/02/2013.	VARIOUS		1,250,938	1,250,000	1,246,468	1,246,484		1,057			1,249,552						3,529	11/25/2014.
3137EA-CZ-0..	FEDERAL HOME LOAN MORTGAGE CORP		02/08/2013.	VARIOUS		15,025,386	15,000,000	15,079,800	15,082,734		6,532			15,003,865						11,229	11/27/2013.
3137EA-DA-4..	FEDERAL HOME LOAN MORTGAGE CORP		09/18/2013.	VARIOUS		34,426,281	34,250,000	34,197,898	34,217,901		11,840			34,229,740						162,791	12/29/2014.
3137EA-DU-5..	FEDERAL HOME LOAN MORTGAGE CORP		02/26/2013.	CT GROUP GBL MKT'S I.S.		6,024,156	6,000,000	5,983,680	5,988,112		807			5,988,920						10,833	04/17/2015.
3137EA-DL-0..	FEDERAL HOME LOAN MORTGAGE CORP		04/15/2013.	VARIOUS		14,164,120	14,000,000	14,093,780	14,089,637		(4,103)			14,085,534						107,139	09/29/2017.
3137EA-DS-5..	FEDERAL HOME LOAN MORTGAGE CORP		05/20/2013.	VARIOUS		8,595,710	8,500,000	8,599,920	8,598,134		(6,023)			8,592,111						46,903	09/29/2017.
31381K-WM-7..	FANNIE MAE POOL		11/13/2013.	PAYDOWN		20,073,300	20,000,000	19,997,000	19,997,159		159			19,997,159						29,410	10/14/2016.
31381L-WH-5..	FANNIE MAE POOL		12/01/2013.	PAYDOWN		11,343	11,343	11,892	11,343		(549)			11,343						156	09/01/2016.
31381M-ZF-1..	FANNIE MAE POOL		12/01/2013.	PAYDOWN		540,253	540,253	562,369	554,939		(14,686)			540,253						10,198	08/01/2015.
31381N-JE-6..	FANNIE MAE POOL		12/01/2013.	PAYDOWN		127,814	127,814	141,334	134,334		(3,520)			127,814						2,389	06/01/2017.
31381N-JE-6..	FANNIE MAE POOL		08/01/2013.	PAYDOWN		1,000,000	1,000,000	1,013,281	1,014,466		(10,466)			1,000,000						20,250	03/01/2015.
31381N-R0-8..	FANNIE MAE POOL		12/01/2013.	PAYDOWN		72,856	72,856	76,362	74,865		(2,009)			72,856						1,091	08/01/2015.
31381N-R0-8..	FANNIE MAE POOL		12/01/2013.	PAYDOWN		11,575	11,575	11,998	11,882		(423)			11,575						116	08/01/2015.
31381N-UE-1..	FANNIE MAE POOL		12/01/2013.	PAYDOWN		19,485	19,485	19,887	19,826		(340)			19,485						258	10/01/2015.
31381T-M3-1..	FANNIE MAE POOL		12/01/2013.	PAYDOWN		35,664	35,664	36,466	35,664		(802)			35,664						206	01/01/2017.
31381T-NU-0..	FANNIE MAE POOL		12/01/2013.	PAYDOWN		59,184	59,184	61,412	60,754		(1,571)			59,184						737	04/01/2016.
31381U-BY-1..	FANNIE MAE POOL		12/01/2013.	PAYDOWN		38,661	38,661	38,975	38,875		(214)			38,661						336	06/01/2016.
31381U-BL-0..	FANNIE MAE POOL		12/01/2013.	PAYDOWN		36,307	36,307	37,181	36,979		(672)			36,307						396	01/01/2016.
31381U-C2-6..	FANNIE MAE POOL		12/01/2013.	PAYDOWN		3,900,146	3,900,146	3,906,959	3,919,336		(9,744)			3,900,146						104,714	02/01/2016.
31381U-W8-6..	FANNIE MAE POOL		12/01/2013.	PAYDOWN		57,337	57,337	58,609	58,311		(974)			57,337						619	01/01/2017.
31383A-W5-1..	FANNIE MAE POOL		12/01/2013.	PAYDOWN		65,840	65,840	66,807	66,573		(733)			65,840						642	05/01/2017.
31383A-WJ-6..	FANNIE MAE POOL		12/01/2013.	PAYDOWN		180,277	180,277	189,516	189,516		(4,321)			180,277						5,540	09/01/2014.
31385L-CL-0..	FANNIE MAE POOL		12/01/2013.	PAYDOWN		772,874	772,874	852,094	826,655		(53,781)			772,874						24,581	04/01/2017.
3138L-DS-5..	FANNIE MAE POOL		12/01/2013.	PAYDOWN		77,596	77,596	78,520	78,520		(925)			77,596						504	09/01/2017.
3138L-CC-5..	FANNIE MAE POOL		12/01/2013.	PAYDOWN		12,078	12,078	12,165	12,165		(87)			12,078						45	01/01/2018.
3138L-CC-5..	FANNIE MAE POOL		12/01/2013.	PAYDOWN		11,203	11,203	11,329	11,329		(126)			11,203						70	07/01/2018.
3138L-LP-6..	FANNIE MAE POOL		12/01/2013.	PAYDOWN		10,553	10,553	10,671	10,671		(119)			10,553						53	06/01/2018.
3138L-LP-6..	FANNIE MAE POOL		12/01/2013.	PAYDOWN		362,367	362,367	363,904	363,904		(21,517)			362,367						3,300	05/01/2018.
31393K-6R-7..	FREDDIE MAC REMICS		09/30/2013.	VARIOUS		2,000,684	2,000,000	1,986,600	2,595,069		3,627			1,989,884		860	860			21,769	09/30/2013.
31396A-2H-3..	FEDERAL NATIONAL MORTGAGE ASSOCIATION		09/17/2013.	VARIOUS		7,272,732	7,270,000	7,262,330	9,465,051		(5,155)			7,269,985		2,747	2,747			78,917	09/17/2013.

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	11 Unrealized Valuation Increase/ (Decrease)	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date
											12 Current Year (Amortization)/ Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B/A, C.V. (11+12-13)	15 Total Foreign Exchange Change in B/A, C.V.							
313984-4S-8	FEDERAL NATIONAL MORTGAGE ASSOCIATION		10/22/2013	VARIOUS		5,002,235	5,000,000	5,054,402	6,528,775	(20,857)	(20,857)	(20,857)	5,001,278	.957	.957	50,060	10/22/2013				
313984-5W-8	FEDERAL NATIONAL MORTGAGE ASSOCIATION		12/18/2013	VARIOUS		33,782,783	33,753,000	33,760,684	33,818,193	(48,148)	(48,148)	(48,148)	33,770,045	12,738	12,738	216,703	12/18/2013				
313984-6D-9	FEDERAL NATIONAL MORTGAGE ASSOCIATION		08/30/2013	MERRILL LYNCH PIERCE		6,509,606	6,500,000	6,514,755	6,505,346	(4,120)	(4,120)	(4,120)	6,501,226	8,380	8,380	41,466	11/18/2013				
313984-X3-1	FEDERAL NATIONAL MORTGAGE ASSOCIATION		08/20/2013	VARIOUS		11,506,659	11,500,000	11,614,655	14,982,274	(22,842)	(22,842)	(22,842)	11,501,974	4,684	4,684	186,563	08/20/2013				
313984-ZJ-4	FREDDIE MAC RENICS		12/01/2013	PAYDOWN		1,723,575	1,723,575	1,740,272	1,739,812	(16,238)	(16,238)	(16,238)	1,723,575	13,186	13,186	9,928	03/01/2015				
314020-TR-3	FANNIE MAE POOL		12/01/2013	PAYDOWN		629,285	629,285	672,647	672,647	(43,362)	(43,362)	(43,362)	629,285	1,637	1,637	9,928	04/01/2018				
314030-VC-9	FANNIE MAE POOL		12/01/2013	PAYDOWN		160,870	160,870	170,648	170,648	(9,778)	(9,778)	(9,778)	160,870	3,216	3,216	3,216	09/01/2015				
314121-AB-6	FANNIE MAE POOL		12/01/2013	PAYDOWN		91,814	91,814	99,848	97,984	(6,180)	(6,180)	(6,180)	91,814	353	353	437	01/01/2017				
314168-BP-7	FANNIE MAE POOL		12/01/2013	PAYDOWN		94,241	94,241	100,264	100,264	(6,023)	(6,023)	(6,023)	94,241	3,459	3,459	3,459	11/01/2018				
314184-BB-2	FANNIE MAE POOL		12/01/2013	PAYDOWN		16,421	16,421	18,905	18,905	(2,484)	(2,484)	(2,484)	16,421	(249)	(249)	437	06/01/2017				
340640-AE-1	SOUTHWEST STUDENT SERVICES CORP		11/25/2013	CALL 100		800,000	800,000	801,526	800,436	(187)	(187)	(187)	800,249	3,459	3,459	3,459	11/25/2014				
341507-D3-2	STATE OF FLORIDA LOTTERY REVENUE		05/23/2013	WELLS FARGO SECURITI		7,688,290	7,000,000	7,782,600	7,464,820	(74,321)	(74,321)	(74,321)	7,390,499	277,791	277,791	318,889	07/01/2015				
34160M-VJ-0	FLORIDA DEPARTMENT OF ENVIRONMENTAL PROT		07/01/2013	MATURITY		2,500,000	2,500,000	2,659,175	2,544,042	(44,042)	(44,042)	(44,042)	2,500,000	100,000	100,000	100,000	07/01/2013				
342816-D2-8	FLORIDA MUNICIPAL POWER AGENCY		10/01/2013	MATURITY		205,000	205,000	208,376	207,399	(2,399)	(2,399)	(2,399)	205,000	4,316	4,316	4,316	10/01/2013				
342816-D5-1	FLORIDA MUNICIPAL POWER AGENCY		06/12/2013	PIPER JAFFRAY & CO		821,761	730,000	845,055	836,556	(12,793)	(12,793)	(12,793)	823,763	(2,002)	(2,002)	27,882	10/01/2016				
343136-ZS-9	CITY OF FORT WORTH TX WATER & SEWER		05/23/2013	VARIOUS		5,288,616	5,010,000	5,548,174	5,255,401	(66,328)	(66,328)	(66,328)	5,189,073	79,543	79,543	228,233	07/01/2014				
349515-PE-0	SYST		01/14/2013	GOLDMAN SACHS & CO		1,039,900	1,000,000	1,086,260	1,039,820	(1,538)	(1,538)	(1,538)	1,038,282	1,618	1,618	16,889	02/15/2014				
353186-8N-2	COUNTY OF FRANKLIN OH		06/04/2013	CALL 100		5,490,000	5,490,000	5,490,000	5,490,000	(39,013)	(39,013)	(39,013)	5,490,000	113,604	113,604	113,604	04/01/2016				
373295-JC-9	GEORGIA MUNICIPAL GAS AUTHORITY		06/04/2013	CITIGROUP GBL MKTS I		3,683,601	3,325,000	3,765,496	3,628,127	(39,013)	(39,013)	(39,013)	3,589,112	94,489	94,489	94,489	04/01/2016				
373541-R5-2	MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA		01/01/2013	MATURITY		2,875,000	2,875,000	2,875,000	2,875,000	(55,709)	(55,709)	(55,709)	2,875,000	23,604	23,604	23,604	01/01/2013				
373541-S2-8	MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA		01/01/2013	MATURITY		1,390,000	1,390,000	1,390,000	1,390,000	(87,635)	(87,635)	(87,635)	1,390,000	11,412	11,412	11,412	01/01/2013				
37358M-CT-6	GEORGIA STATE ROAD & TOLLWAY		05/09/2013	CITIGROUP GBL MKTS I		5,631,600	5,000,000	5,759,700	5,495,936	(55,709)	(55,709)	(55,709)	5,440,228	191,372	191,372	175,694	03/01/2016				
380037-FL-0	AUTHERBURN MEMORIAL HOSPITAL		05/29/2013	VARIOUS		5,950,000	5,950,000	5,950,000	5,950,000	(87,635)	(87,635)	(87,635)	5,950,000	2,882	2,882	2,882	08/01/2038				
387874-IP-1	GRANT COUNTY PUBLIC UTILITY		06/10/2013	JEFFERIES & COMPANY		5,352,200	5,000,000	5,659,150	5,396,986	(87,635)	(87,635)	(87,635)	5,309,361	42,839	42,839	206,111	01/01/2015				
402775-UT-8	DISTRICT NO. 1		12/02/2013	CALL 100		750,000	750,000	750,000	750,000	(2,517)	(2,517)	(2,517)	750,000	6,750	6,750	6,750	12/01/2020				
40222P-JZ-5	CITY OF GULF BREEZE FL		09/03/2013	VARIOUS		8,340,620	8,340,000	8,905,044	8,502,088	(805)	(805)	(805)	8,499,571	(151,951)	(151,951)	215,608	07/01/2042				
40222P-BA-9	GULF COAST WASTE DISPOSAL AUTHORITY		09/03/2013	CALL 100		2,000,000	2,000,000	2,037,100	2,035,432	(1,661)	(1,661)	(1,661)	2,034,627	(34,627)	(34,627)	53,922	07/01/2036				
40222P-BB-7	GULF COAST WASTE DISPOSAL AUTHORITY		09/03/2013	CALL 100		1,000,000	1,000,000	1,018,770	1,017,316	(785)	(785)	(785)	1,016,531	(16,531)	(16,531)	26,961	07/01/2026				
403760-JR-3	AUTHOR		05/07/2013	WACHOVIA CAP MKTS I/A		1,390,836	1,315,000	1,485,437	1,402,983	(19,630)	(19,630)	(19,630)	1,383,353	7,483	7,483	50,956	08/01/2014				
414004-V0-8	COUNTY OF HARRIS TX		08/15/2013	MATURITY		2,350,000	2,350,000	2,889,254	2,406,022	(56,022)	(56,022)	(56,022)	2,350,000	117,500	117,500	117,500	08/15/2013				
414010-MA-6	HARRIS COUNTY CULTURAL EDUCATION FACILIT		01/23/2013	J. P. MORGAN SECURITI		200,000	200,000	200,000	200,000	(15,916)	(15,916)	(15,916)	200,000	27	27	27	09/01/2031				
432347-WK-7	COUNTY OF HILLSBOROUGH FL UTILITY		05/08/2013	GOLDMAN SACHS & CO		1,111,720	1,000,000	1,156,790	1,114,450	(15,916)	(15,916)	(15,916)	1,088,534	13,186	13,186	43,083	08/01/2015				
442378-DV-4	HOUSTON HIGHER EDUCATION FINANCE CORP		06/26/2013	VARIOUS		3,885,000	3,885,000	3,885,000	3,885,000	(86,364)	(86,364)	(86,364)	3,885,000	4,837	4,837	4,837	05/15/2048				
442378-DW-2	HOUSTON HIGHER EDUCATION FINANCE CORP		06/26/2013	CALL 100		8,520,000	8,520,000	8,520,000	8,520,000	(12,885)	(12,885)	(12,885)	8,520,000	118,056	118,056	118,056	05/15/2048				
442435-H9-7	CITY OF HOUSTON TX UTILITY SYSTEM		10/22/2013	MERRILL LYNCH PIERCE		2,625,900	2,500,000	2,832,275	2,699,379	(13,464)	(13,464)	(13,464)	2,613,015	12,885	12,885	4,837	11/15/2014				
442435-J3-8	CITY OF HOUSTON TX UTILITY SYSTEM		05/01/2013	GOLDMAN SACHS & CO		1,151,160	1,000,000	1,189,900	1,153,527	(86,364)	(86,364)	(86,364)	1,140,062	11,098	11,098	23,750	11/15/2016				
442435-LB-7	CITY OF HOUSTON TX UTILITY SYSTEM		05/02/2013	US BANCORP INVESTMEN		1,624,435	1,585,000	1,746,718	1,636,461	(20,512)	(20,512)	(20,512)	1,615,949	8,485	8,485	37,884	11/15/2013				
452001-3L-2	ILLINOIS FINANCE AUTHORITY		02/14/2013	VARIOUS		8,275,000	8,275,000	8,248,656	8,273,337	1,663	1,663	1,663	8,275,000	8,750	8,750	8,750	07/01/2036				
452001-EE-5	ILLINOIS FINANCE AUTHORITY		02/01/2013	CALL 100		2,500,000	2,500,000	2,500,000	2,500,000	(2,598)	(2,598)	(2,598)	2,500,000	2,914	2,914	2,914	08/01/2044				
452004-VZ-5	ILLINOIS FINANCE AUTHORITY		06/10/2013	WACHOVIA CAP MKTS I/A		5,650,000	5,650,000	5,650,000	5,650,000	(57,661)	(57,661)	(57,661)	5,650,000	58,889	58,889	58,889	11/15/2042				
452004-CP-1	ILLINOIS FINANCE AUTHORITY		06/12/2013	KEYBANC CAPITAL MARK		2,263,220	2,000,000	2,327,040	2,323,478	(48,875)	(48,875)	(48,875)	2,320,881	16,684	16,684	16,684	06/15/2015				
452265-AK-6	STATE OF ILLINOIS UNEMPLOYMENT COMPENSA		08/21/2013	VARIOUS		2,388,808	2,200,000	2,458,478	2,420,988	(62,470)	(62,470)	(62,470)	2,372,114	9,257	9,257	65,306	06/15/2016				
452265-AL-4	STATE OF ILLINOIS UNEMPLOYMENT COMPENSA		09/06/2013	GOLDMAN SACHS & CO		2,223,820	2,000,000	2,286,960	2,267,033	(86,129)	(86,129)	(86,129)	2,214,563	4,865	4,865	73,333	06/15/2016				
452265-AS-9	STATE OF ILLINOIS UNEMPLOYMENT COMPENSA		11/07/2013	J. P. MORGAN SECURITI		1,052,120	1,000,000	1,101,200	1,083,384	(2,577)	(2,577)	(2,577)	1,047,255	4,865	4,865	44,722	12/15/2014				
45471A-FH-0	INDIANA FINANCE AUTHORITY		03/01/2013	MATURITY		875,000	875,000	884,425	884,425	(2,577)	(2,577)	(2,577)	875,000	13,125	13,125	13,125	03/01/2013				

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A, C.V. (11+12-13)	Total Foreign Exchange in B/A, C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Dividends Received During Year	Stated Contractual Maturity Date	
464708-SD-2	INDIANA HEALTH FACILITY FINANCING	09/10/2013	WILLIAM BLAIR & CO.		4,524,628	4,475,000	4,520,440	4,520,503		(1,339)		(1,339)		4,528,184	(3,536)	(3,536)	(3,536)	55,192	11/15/2036	
465055-RE-3	INDIANA FINANCE AUTHORITY	07/01/2013	CALL 100		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				5,306	07/01/2046	
465057-3H-7	INDIANA FINANCE AUTHORITY	06/10/2013	US BANCORP INVESTMEN		1,732,785	1,655,000	1,653,106	1,655,000		(31,214)		(31,214)		1,729,457	3,348	3,348	3,348	78,153	07/01/2014	
465141-RU-9	INDIANAPOLIS LOCAL PUBLIC IMPROVEMENT BOND	10/17/2013	US BANCORP INVESTMEN		1,068,010	1,000,000	1,140,270	1,095,637		(40,130)		(40,130)		1,055,508				49,042	12/01/2014	
465285-7R-1	INDIANAPOLIS LOCAL PUBLIC IMPROVEMENT BOND	12/02/2013	TD SECURITIES (USA)		1,024,950	1,000,000	1,075,470	1,035,720		(20,661)		(20,661)		1,015,059				53,566	08/01/2014	
462465-AG-0	IOWA FINANCE AUTHORITY	04/12/2013	CALL 100		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				2,825	12/01/2050	
463632-3M-7	IRVINE RANCH WATER DISTRICT	08/15/2013	MERRILL LYNCH PIERCE		3,100,000	3,100,000	3,100,000	3,100,000						3,100,000				1,435	04/01/2033	
466130-SL-0	JEA ELECTRIC SYSTEM REVENUE	10/01/2013	MERRILL LYNCH PIERCE		4,600,000	4,600,000	5,022,740	4,724,919		(124,919)		(124,919)		4,600,000				230,000	10/01/2013	
466130-GR-9	ST JOHNS RIVER POWER PARK	04/17/2013	MERRILL LYNCH PIERCE		2,552,825	2,500,000	2,719,750	2,582,818		(33,717)		(33,717)		2,549,100				89,792	10/01/2013	
466130-JJ-4	ST JOHNS RIVER POWER PARK	12/12/2013	TD SECURITIES (USA)		1,030,020	1,000,000	1,074,170	1,062,202		(34,078)		(34,078)		1,028,123				48,444	10/01/2014	
485424-JD-8	KANSAS STATE DEPARTMENT OF TRANSPORTATION	03/04/2013	MERRILL LYNCH PIERCE		3,900,000	3,900,000	3,900,000	3,900,000						3,900,000				908	09/01/2019	
485428-DC-5	KANSAS DEVELOPMENT FINANCE AUTHORITY	05/03/2013	MORGAN STANLEY & CO.		2,334,339	2,300,000	2,368,862	2,331,970		(9,374)		(9,374)		2,322,597				34,921	03/01/2014	
490580-DR-5	KENT HOSPITAL FINANCE AUTHORITY	03/13/2013	GOLDMAN SACHS & CO.		1,031,080	1,000,000	1,082,340	1,030,218		(7,260)		(7,260)		1,022,958				17,083	11/15/2013	
49118H-BH-7	KENTUCKY ASSET LIABILITY COMMISSION	12/06/2013	GOLDMAN SACHS & CO.		4,138,760	4,000,000	4,375,080	4,300,307		(69,840)		(69,840)		4,130,467				255,556	09/01/2014	
49118N-CF-0	KENTUCKY ASSET LIABILITY COMMISSION	04/23/2013	MORGAN STANLEY & CO.		3,038,070	3,000,000	3,185,130	3,052,773		(24,396)		(24,396)		3,028,377				74,917	09/01/2013	
49151E-4A-8	KENTUCKY STATE PROPERTY & BUILDING	06/10/2013	GOLDMAN SACHS & CO.		3,191,790	3,000,000	3,312,780	3,158,316		(37,746)		(37,746)		3,120,569				91,667	11/01/2014	
49151E-JT-8	KENTUCKY STATE PROPERTY & BUILDING	06/11/2013	SAMUEL A RAMIREZ & C.		3,091,956	2,800,000	3,157,308	3,018,501		(34,827)		(34,827)		2,983,671				103,308	10/01/2015	
49151F-AU-4	KENTUCKY STATE PROPERTY & BUILDING	05/29/2013	GOLDMAN SACHS & CO.		1,602,110	1,510,000	1,668,641	1,607,000		(22,486)		(22,486)		1,584,514				50,124	10/01/2014	
495289-ZS-2	COUNTY OF KING WA SENIOR REVENUE	06/10/2013	GOLDMAN SACHS & CO.		1,110,630	1,000,000	1,168,310	1,119,794		(7,724)		(7,724)		1,102,021				47,500	10/01/2016	
495289-ZT-0	CITY OF LAFAVETTE LA UTILITIES	05/01/2013	GOLDMAN SACHS & CO.		1,733,670	1,500,000	1,798,680	1,742,330		(20,589)		(20,589)		1,721,731				63,542	01/01/2017	
506498-VI-0	REVENUE 06/2013	06/06/2013	PIPER JAFFRAY & CO.		2,332,800	2,000,000	2,370,260	2,370,260		(31,324)		(31,324)		2,338,936				41,667	11/01/2017	
51186F-BS-7	CITY OF LAKELAND FL DEPARTMENT OF ELECTRICITY	10/01/2013	MATURITY		1,500,000	1,500,000	1,619,430	1,530,671		(30,671)		(30,671)		1,500,000				60,000	10/01/2013	
529050-DG-8	LESTINGTON COUNTY HEALTH SERVICES DISTRICT	11/01/2013	MATURITY		550,000	550,000	571,984	558,150		(8,150)		(8,150)		550,000				16,500	11/01/2013	
542690-ZB-7	LONG ISLAND POWER AUTHORITY	05/02/2013	MORGAN STANLEY & CO.		7,679,962	6,755,000	7,806,510	7,692,179		(66,662)		(66,662)		7,605,517				230,796	09/01/2016	
544435-2A-7	CITY OF LOS ANGELES DEPARTMENT OF AIRPORT	04/30/2013	MORGAN STANLEY & CO.		1,527,674	1,350,000	1,536,746	1,535,133		(14,053)		(14,053)		1,521,080				20,250	05/15/2017	
544485-DV-3	LOS ANGELES DEPARTMENT OF WATER & POWER	01/22/2013	CITIGROUP GBL MKTS I		1,250,000	1,250,000	1,250,000	1,250,000						1,250,000				148	07/01/2035	
546405-FG-1	LOUISIANA OFFICE FACILITIES CORP	10/17/2013	GOLDMAN SACHS & CO.		1,036,390	1,000,000	1,079,520	1,056,796		(24,811)		(24,811)		1,031,944				39,000	11/01/2014	
546475-KS-2	TAX	05/03/2013	US BANCORP INVESTMEN		1,868,020	1,785,000	1,981,814	1,868,893		(21,917)		(21,917)		1,846,976				46,360	05/01/2014	
546475-KT-0	STATE OF LOUISIANA GASOLINE & FUELS TAX	05/07/2013	MORGAN STANLEY & CO.		2,668,449	2,445,000	2,755,148	2,621,522		(26,445)		(26,445)		2,595,077				84,181	05/01/2015	
54811B-GJ-4	LOWER COLORADO RIVER AUTHORITY	05/08/2013	GOLDMAN SACHS & CO.		1,047,250	1,000,000	1,104,790	1,052,447		(13,451)		(13,451)		1,038,996				24,167	05/15/2014	
548351-AC-9	INDUSTRIAL	05/20/2013	CITIGROUP GBL MKTS I		100,000	100,000	100,000	100,000						100,000				46	11/01/2038	
549208-EB-8	LUBBOCK HEALTH FACILITIES DEVELOPMENT CO.	07/01/2013	MATURITY		335,000	335,000	359,294	341,239		(6,239)		(6,239)		335,000				16,750	07/01/2013	
549310-TN-0	COUNTY OF LUCAS OH	05/08/2013	MESIROW FINANCIAL IN		1,525,219	1,375,000	1,497,086	1,453,144		(9,556)		(9,556)		1,443,588				33,993	11/15/2015	
574204-CZ-9	MARYLAND STATE DEPARTMENT OF TRANSPORTATION	05/10/2013	MERRILL LYNCH PIERCE		2,129,963	1,875,000	2,213,719	2,139,761		(28,193)		(28,193)		2,111,567				42,708	06/01/2016	
574204-RR-6	MARYLAND STATE DEPARTMENT OF TRANSPORTATION	06/14/2013	TD SECURITIES (USA)		1,301,575	1,250,000	1,399,313	1,323,647		(25,340)		(25,340)		1,298,307				39,236	05/01/2016	
574204-MW-1	STATE OF MARYLAND DEPARTMENT OF TRANSPORTATION	05/09/2013	JPMORGAN SECURITIES		5,664,450	5,000,000	5,852,250	5,718,977		(78,404)		(78,404)		5,640,573				134,028	05/01/2016	
574217-TB-8	MARYLAND HEALTH & HIGHER EDUCATIONAL FAC	03/07/2013	PITTSBURGH NATIONAL		3,200,000	3,200,000	3,200,000	3,200,000						3,200,000				913	05/15/2027	
575577-ET-4	MASSACHUSETTS BAY TRANSPORTATION AUTHORITY	07/01/2013	JPMORGAN SECURITIES		5,237,850	5,000,000	5,659,450	5,317,157		(106,478)		(106,478)		5,210,679				251,389	07/01/2022	
575577-MH-1	MASSACHUSETTS BAY TRANSPORTATION AUTHORITY	05/16/2013	MORGAN STANLEY & CO.		9,071,440	8,000,000	9,249,200	9,144,073		(96,837)		(96,837)		9,047,236				293,333	07/01/2017	
575630-AG-7	MASSACHUSETTS DEPARTMENT OF TRANSPORTATION	03/04/2013	CITIGROUP GBL MKTS I		4,750,000	4,750,000	4,750,000	4,750,000						4,750,000				4,554	01/01/2029	
575765-YH-9	MASSACHUSETTS MUNICIPAL WHOLESALE ELECTRIC	07/01/2013	MATURITY		1,000,000	1,000,000	1,045,510	1,022,586		(22,586)		(22,586)		1,000,000				50,000	07/01/2013	
575765-ZD-7	MASSACHUSETTS MUNICIPAL WHOLESALE ELECTRIC	07/01/2013	MATURITY		1,000,000	1,000,000	1,063,460	1,022,223		(22,223)		(22,223)		1,000,000				50,000	07/01/2013	

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/Accretion	Current Year's Other-Temporary Impairment Recognized	Total Change in B/A, C.V. (11+12-13)	Total Foreign Exchange Change in B/A, C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
57593R-3T-0	MASSACHUSETTS DEVELOPMENT FINANCE AGENCY	05/06/2013	WACHOVIA CAP MKTS/MA		2,108,240	2,000,000	2,235,580	2,109,102	(25,550)	(25,550)		(25,550)		2,083,552		24,688	24,688	85,566	07/01/2014	
57593R-6E-0	MASSACHUSETTS DEVELOPMENT FINANCE AGENCY	07/01/2013	CALL 100		15,000	15,000	15,000	15,000						15,000				67	07/01/2038	
57593R-6X-8	MASSACHUSETTS DEVELOPMENT FINANCE AGENCY	05/08/2013	P/PER JAFFRAY & CO		1,643,100	1,500,000	1,669,800	1,599,986	(14,260)	(14,260)		(14,260)		1,585,726		57,374	57,374	65,000	07/01/2015	
57593R-IB-7	MASSACHUSETTS DEVELOPMENT FINANCE AGENCY	04/08/2013	JPMORGAN SECURITIES		4,235,000	4,235,000	4,235,000	4,235,000						4,235,000				1,322	10/01/2042	
57593U-MA-6	MASSACHUSETTS DEVELOPMENT FINANCE AGENCY	10/01/2013	JPMORGAN SECURITIES		5,005,700	5,000,000	5,000,000	5,000,000						5,000,000		5,700	5,700	25,060	07/01/2041	
57595U-WX-6	MASSACHUSETTS HEALTH & EDUCATIONAL FACIL	03/27/2013	MERRILL LYNCH PIERCE		4,300,000	4,300,000	4,300,000	4,300,000						4,300,000				1,347	11/01/2026	
57596C-P2-5	MASSACHUSETTS HEALTH & EDUCATIONAL FACIL	04/08/2013	JPMORGAN SECURITIES		11,260,000	11,260,000	11,260,000	11,260,000						11,260,000				2,277	07/01/2039	
57596H-H6-9	MASSACHUSETTS HOUSING FINANCE AGENCY	05/29/2013	BARCLAYS CAPITAL INC		4,000,760	4,000,000	4,000,000	4,000,000						4,000,000		760	760	18,844	11/01/2013	
576000-AT-0	MASSACHUSETTS SCHOOL BUILDING AUTHORITY	05/15/2013	JEFFERIES & COMPANY		2,428,408	2,295,000	2,509,714	2,466,440	(40,275)	(40,275)		(40,275)		2,426,165		2,244	2,244	87,656	08/15/2014	
576004-EB-7	COMMONWEALTH OF MASSACHUSETTS	05/08/2013	TD SECURITIES (USA)		2,431,506	2,200,000	2,542,364	2,403,408	(30,050)	(30,050)		(30,050)		2,373,358		58,148	58,148	54,450	06/01/2015	
576004-GR-0	COMMONWEALTH OF MASSACHUSETTS	12/15/2013	MATURITY		7,500,000	7,500,000	8,319,525	7,765,615	(265,615)	(265,615)		(265,615)		7,500,000				375,000	12/15/2013	
57604P-E2-6	ABATEMENT	07/16/2013	VARIOUS		6,440,106	6,405,000	7,010,273	6,577,292	(137,666)	(137,666)		(137,666)		6,439,626		479	479	283,665	08/01/2023	
57605A-AS-5	ABATEMENT	05/10/2013	JPMORGAN SECURITIES		2,287,760	2,000,000	2,356,020	2,309,183	(31,507)	(31,507)		(31,507)		2,277,676		10,084	10,084	92,222	08/01/2016	
592044-LZ-8	METROPOLITAN GOVERNMENT WASHVILLE & DAV	05/02/2013	JPMORGAN SECURITIES		4,971,370	4,320,000	5,027,702	5,011,172	(63,059)	(63,059)		(63,059)		4,948,113		23,257	23,257	94,800	10/01/2016	
592597-T6-5	METROPOLITAN TRANSPORTATION AUTHORITY	11/12/2013	BONY WINING-SPARKS I		2,415,706	2,280,000	2,550,727	2,466,492	(93,475)	(93,475)		(93,475)		2,403,017		12,688	12,688	171,380	01/01/2015	
59259V-TL-3	METROPOLITAN TRANSPORTATION AUTHORITY	10/17/2013	VARIOUS		7,485,750	7,050,000	7,665,742	7,635,766	(171,561)	(171,561)		(171,561)		7,464,205		21,544	21,544	240,257	11/15/2014	
592663-K2-3	METROPOLITAN WATER DISTRICT OF SOUTHERN	03/08/2013	US BANCORP INVESTMEN		2,750,000	2,750,000	2,750,000	2,750,000						2,750,000				641	07/01/2023	
592667-HP-9	METROPOLITAN WATER DISTRICT OF SOUTHERN	08/21/2013	GOLDMAN SACHS & CO		1,527,776	1,525,000	1,525,000	1,525,000						1,525,000		2,776	2,776	10,907	07/01/2014	
59334D-EF-7	COUNTY OF MIAMI-DADE FL WATER & SEWER ST	05/06/2013	MORGAN STANLEY & CO		3,206,673	3,010,000	3,321,716	3,163,288	(30,363)	(30,363)		(30,363)		3,132,925		73,748	73,748	91,136	10/01/2014	
59334D-EG-5	COUNTY OF MIAMI-DADE FL WATER & SEWER ST	05/08/2013	P/PER JAFFRAY & CO		2,216,040	2,000,000	2,253,860	2,147,325	(18,900)	(18,900)		(18,900)		2,128,425		87,615	87,615	61,667	10/01/2015	
59447P-ML-2	MICHIGAN FINANCE AUTHORITY	05/16/2013	NATIONAL FINL SVCS C		3,640,533	3,315,000	3,746,414	3,673,776	(55,153)	(55,153)		(55,153)		3,618,623		21,910	21,910	149,175	07/01/2015	
59447P-ML-8	MICHIGAN FINANCE AUTHORITY	05/10/2013	JPMORGAN SECURITIES		2,851,275	2,500,000	2,866,475	2,846,810	(36,154)	(36,154)		(36,154)		2,810,656		40,619	40,619	110,417	07/01/2016	
59447P-NW-4	MICHIGAN FINANCE AUTHORITY	01/24/2013	CITIGROUP GBL MKTS I		16,638,300	14,000,000	16,597,980	16,340,002	(39,285)	(39,285)		(39,285)		16,300,717		337,583	337,583	412,222	07/01/2017	
59447P-NY-4	MICHIGAN FINANCE AUTHORITY	11/18/2013	STERN BROTHERS & CO		1,578,840	1,500,000	1,661,055	1,628,503	(56,887)	(56,887)		(56,887)		1,571,616		7,224	7,224	105,000	01/01/2015	
59447P-OY-0	MICHIGAN FINANCE AUTHORITY	07/02/2013	CITIGROUP GBL MKTS I		1,101,140	1,000,000	1,131,120	1,120,235	(15,742)	(15,742)		(15,742)		1,104,493		(3,353)	(3,353)	34,306	11/01/2016	
59455R-V5-2	MICHIGAN MUNICIPAL BOND AUTHORITY	05/14/2013	TD SECURITIES (USA)		1,026,650	1,000,000	1,095,070	1,038,200	(15,328)	(15,328)		(15,328)		1,022,872		3,778	3,778	23,917	12/01/2013	
594557-HP-0	MICHIGAN MUNICIPAL BOND AUTHORITY	05/06/2013	US BANCORP INVESTMEN		1,884,235	1,500,000	1,884,695	1,590,792	(18,053)	(18,053)		(18,053)		1,572,740		25,495	25,495	45,417	10/01/2014	
594614-Z6-3	MICHIGAN STATE BUILDING FINANCE AUTHORITY	03/01/2013	CITIGROUP GBL MKTS I		1,351,305	1,125,000	1,359,608	1,348,166	(7,967)	(7,967)		(7,967)		1,340,199		11,106	11,106	24,234	10/15/2017	
59465H-NK-8	MICHIGAN STATE HOSPITAL FINANCE AUTHORITY	05/30/2013	JPMORGAN SECURITIES		5,129,250	5,000,000	5,113,650	5,110,085	(841)	(841)		(841)		5,109,243		20,007	20,007	72,552	11/15/2047	
59465H-PH-3	MICHIGAN STATE HOSPITAL FINANCE AUTHORITY	06/10/2013	GOLDMAN SACHS & CO		1,012,320	1,000,000	1,011,250	1,011,177	(111)	(111)		(111)		1,011,066		1,254	1,254	8,667	11/15/2047	
59465H-OW-9	MICHIGAN STATE HOSPITAL FINANCE AUTHORITY	05/10/2013	STATE OF MICHIGAN TRUNK LINE		1,578,724	1,400,000	1,594,208	1,570,849	(18,044)	(18,044)		(18,044)		1,552,805		25,919	25,919	31,889	06/01/2016	
59469S-V4-7	REVENUE	10/17/2013	CITY OF MILWAUKEE W/ SEWERAGE		1,245,020	1,185,000	1,306,498	1,283,569	(42,316)	(42,316)		(42,316)		1,241,272		3,748	3,748	55,465	11/15/2014	
60242M-BX-0	CITY OF MILWAUKEE W/ SEWERAGE	05/23/2013	GOLDMAN SACHS & CO		1,048,790	1,000,000	1,065,290	1,040,032	(6,650)	(6,650)		(6,650)		1,033,383		15,407	15,407	14,833	06/01/2015	
60369S-FY-4	HOUSING & MINNESOTA PUBLIC FACILITIES	12/30/2013	J.P. MORGAN SECURITI		1,600,000	1,600,000	1,600,000	1,600,000						1,600,000				47	11/15/2035	
60415-4E-5	STATE OF MINNESOTA	05/07/2013	JPMORGAN SECURITIES		3,008,849	2,775,000	3,140,162	2,980,279	(33,075)	(33,075)		(33,075)		2,947,204		61,646	61,646	95,969	03/01/2015	
60412-CB-3	STATE OF MINNESOTA	05/14/2013	GOLDMAN SACHS & CO		1,662,400	1,600,000	1,660,864	1,600,864	(20,995)	(20,995)		(20,995)		1,579,872		2,528	2,528	29,156	03/01/2014	
60414E-0-4	STATE OF MINNESOTA	11/18/2013	CITIGROUP GBL MKTS I		2,303,708	2,200,000	2,375,770	2,368,010	(68,693)	(68,693)		(68,693)		2,299,316		4,392	4,392	88,000	09/01/2015	
60527S-KZ-0	MISSISSIPPI BUSINESS FINANCE CORP	01/15/2013	CALICOR		1,305,000	1,335,000	1,335,000	1,335,000						1,335,000				3,671	12/01/2040	
60528A-BK-3	MISSISSIPPI BUSINESS FINANCE CORP	12/16/2013	WACHOVIA CAP MKTS/MA		1,500,000	1,500,000	1,500,000	1,500,000						1,500,000				1,018	12/01/2030	
60534R-IR-0	MISSISSIPPI STATE BOARD OF PUBLIC BUILDINGS	07/01/2013	MATURITY		3,000,000	3,000,000	3,149,250	3,000,000						3,000,000				60,000	01/01/2013	
606341-DH-5	JEFFERIES & COMPANY	05/10/2013	JEFFERIES & COMPANY		2,295,240	2,000,000	2,363,660	2,323,053	(31,341)	(31,341)		(31,341)		2,291,713		3,527	3,527	82,222	10/01/2016	

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Change in Book/Adjusted Carrying Value						20	21
															16	17	18	19	20	21		
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A, C.V. (11+12-13)	Total Foreign Exchange Change in B/A, C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date			
60635R-2H-9.	MISSOURI STATE HEALTH & EDUCATIONAL FACILITY IMPROVEMENT	03/08/2013.	VARIOUS		3,500,000	3,500,000	3,500,000	3,500,000						3,500,000					873	06/15/2038.		
60636P-R6-9.	MISSOURI STATE ENVIRONMENTAL IMPROVEMENT	05/13/2013.	BARCLAYS CAP/FIXED I.		1,059,080	1,000,000	1,087,260	1,071,189		(13,232)		(13,232)		1,057,957		1,123	1,123	35,000	01/01/2015.			
606901-4N-3.	MISSOURI STATE HEALTH & EDUCATIONAL FACILITY IMPROVEMENT	03/07/2013.	J.P. MORGAN SECURITI.		100,000	100,000	100,000	100,000						100,000				32	10/01/2035.			
607167-DV-2.	MOBILE INDUSTRIAL DEVELOPMENT BOARD INDUSTRIAL DEVELOPMENT BOARD OF THE CITY	03/19/2013.	CALL 100.		4,000,000	4,000,000	4,228,520	4,221,060		(1,320)		(1,320)		4,219,740		(219,740)	(219,740)	36,500	06/01/2034.			
607167-DZ-3.	INDUSTRIAL DEVELOPMENT BOARD OF THE CITY	06/10/2013.	CITIGROUP GBL MKTS I.		2,532,050	2,500,000	2,500,000	2,500,000						2,500,000		32,050	32,050	22,000	06/01/2034.			
60956P-BW-1.	MONMOUTH COUNTY IMPROVEMENT AUTHORITY	11/12/2013.	BONY/VINING-SPARKS I.		1,297,132	1,260,000	1,322,597	1,293,082		(14,831)		(14,831)		1,278,251		18,881	18,881	35,910	12/01/2014.			
631663-NS-6.	MASSAU COUNTY INTERIM FINANCE AUTHORITY	01/16/2013.	GOLDMAN SACHS & CO.		5,822,050	5,000,000	5,881,750	5,833,652		(12,318)		(12,318)		5,821,334		716	716	70,139	11/15/2016.			
63968A-SK-2.	NEBRASKA PUBLIC POWER DISTRICT	06/11/2013.	BONY/GRIFFIN KUBIK S.		562,627	535,000	560,288	560,482		(5,707)		(5,707)		554,775		7,853	7,853	20,389	01/01/2015.			
642833-LT-7.	NEW BRUNSWICK PARKING AUTHORITY	09/01/2013.	MATURITY.		533,626	525,000	533,626	530,188		(5,188)		(5,188)		525,000				10,500	09/01/2013.			
644804-OF-1.	COUNTY OF NEW HANOVER NC	12/13/2013.	VARIOUS		4,625,000	4,625,000	4,625,000	1,550,000						4,625,000				234	10/01/2038.			
644804-OG-9.	COUNTY OF NEW HANOVER NC	12/19/2013.	VARIOUS		6,255,000	6,255,000	6,255,000	6,255,000						6,255,000				581	10/01/2038.			
644804-DH-6.	COUNTY OF NEW HANOVER NC	10/17/2013.	RBC CAPITAL MARKETS		1,548,540	1,500,000	1,605,315	1,561,767		(28,240)		(28,240)		1,533,527		15,013	15,013	83,500	10/01/2014.			
64579F-YL-1.	NEW JERSEY HEALTH CARE FACILITIES FINANC	04/25/2013.	TD SECURITIES (USA)		4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				1,579	07/01/2043.			
645918-A7-8.	NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY	05/08/2013.	VARIOUS		6,052,780	6,000,000	6,132,060	6,035,400		(18,429)		(18,429)		6,016,971		35,809	35,809	123,167	09/01/2013.			
645918-C7-6.	NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY	06/12/2013.	GOLDMAN SACHS & CO.		7,728,250	7,500,000	7,581,250	7,568,338		(9,172)		(9,172)		7,559,172		169,078	169,078	63,315	02/01/2016.			
645918-L5-0.	NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY	05/09/2013.	RBC CAPITAL MARKETS		2,241,400	2,000,000	2,283,160	2,242,997		(27,554)		(27,554)		2,215,443		25,957	25,957	70,278	03/01/2016.			
645918-PL-1.	NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY	05/13/2013.	GOLDMAN SACHS & CO.		1,723,335	1,500,000	1,744,485	1,717,512		(18,803)		(18,803)		1,688,710		24,625	24,625	53,125	03/01/2017.			
645918-UP-6.	NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY	01/17/2013.	GOLDMAN SACHS & CO.		2,606,600	2,500,000	2,708,950	2,569,984		(4,414)		(4,414)		2,565,570		41,000	41,000	13,194	12/15/2013.			
645918-VG-2.	NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY	06/15/2013.	MATURITY.		10,000,000	10,000,000	10,020,800	10,007,398		(7,398)		(7,398)		10,000,000				65,406	06/15/2013.			
64605E-WR-5.	NEW JERSEY EDUCATIONAL FACILITIES AUTHORITY	03/04/2013.	GOLDMAN SACHS & CO.		1,534,710	1,500,000	1,955,580	1,543,438		(11,367)		(11,367)		1,532,072		2,638	2,638	38,333	09/01/2013.			
646080-KV-2.	NEW JERSEY HIGHER EDUCATION STUDENT ASSISTANCE	05/08/2013.	STIEFEL NICOLAUS.		3,187,456	2,865,000	3,138,579	3,040,987		(21,122)		(21,122)		3,019,865		167,591	167,591	64,463	12/01/2015.			
646135-KG-6.	NEW JERSEY TRANSPORTATION TRUST FUND AUT.	05/09/2013.	GOLDMAN SACHS & CO.		2,675,461	2,375,000	2,629,386	2,538,615		(19,475)		(19,475)		2,519,140		156,321	156,321	54,064	12/15/2015.			
646135-O7-1.	NEW JERSEY TRANSPORTATION TRUST FUND AUT.	06/04/2013.	MERRILL LYNCH PIERCE.		4,305,031	4,300,000	4,885,775	4,397,187		(92,477)		(92,477)		4,304,712		319	319	112,994	06/15/2015.			
646135-E4-9.	NEW JERSEY TRANSPORTATION TRUST FUND AUT.	05/13/2013.	BARCLAYS CAP/FIXED I.		1,050,940	1,000,000	1,094,210	1,054,294		(13,463)		(13,463)		1,040,831		10,109	10,109	20,556	06/15/2014.			
646135-F7-1.	NEW JERSEY TRANSPORTATION TRUST FUND AUT.	06/06/2013.	GOLDMAN SACHS & CO.		2,298,440	2,000,000	2,355,880	2,351,416		(34,232)		(34,232)		2,317,184		(18,744)	(18,744)	50,000	06/15/2017.			
646135-HL-8.	NEW JERSEY TRANSPORTATION TRUST FUND AUT.	11/27/2013.	WACHOVIA CAP MKTS/IA.		1,001,760	1,000,000	1,105,830	1,042,543		(41,077)		(41,077)		1,001,467		293	293	53,167	12/15/2013.			
646135-M2-3.	NEW JERSEY TRANSPORTATION TRUST FUND AUT.	06/05/2013.	GOLDMAN SACHS & CO.		2,916,175	2,500,000	2,938,475	2,898,475		(11,621)		(11,621)		2,928,854		(10,679)	(10,679)	15,625	12/15/2017.			
64711R-AZ-9.	NEW MEXICO FINANCE AUTHORITY	05/08/2013.	RAYMOND JAMES/FI/SAI.		1,133,996	1,075,000	1,203,892	1,142,352		(16,221)		(16,221)		1,126,131		7,865	7,865	22,575	06/15/2016.			
64711R-WN-5.	NEW MEXICO FINANCE AUTHORITY	05/10/2013.	VARIOUS		7,749,360	7,000,000	7,807,690	7,827,425		(66,005)		(66,005)		7,741,420		7,940	7,940	105,556	06/15/2016.			
647310-W9-9.	STATE OF NEW MEXICO NEW YORK CITY TRUST FOR CULTURAL RESOURCE.	05/21/2013.	GOLDMAN SACHS & CO.		3,954,353	3,375,000	4,056,446	3,996,823		(53,696)		(53,696)		3,943,128		11,225	11,225	151,406	07/01/2017.			
649717-WX-9.	NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	09/27/2013.	MORGAN STANLEY & CO.		10,050,000	10,050,000	10,050,000	10,050,000						10,050,000				5,837	12/01/2035.			
64971K-R8-1.	NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	10/08/2013.	PESSHING LLC, JERSEY		6,958,965	6,500,000	7,414,160	7,164,693		(219,783)		(219,783)		6,944,910		14,055	14,055	306,944	11/01/2016.			
64971K-VZ-3.	NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	11/04/2013.	VARIOUS		10,348,650	10,000,000	11,048,550	10,447,992		(201,846)		(201,846)		10,246,146		102,504	102,504	384,722	11/01/2014.			
64971M-LA-8.	NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	11/04/2013.	GOLDMAN SACHS & CO.		2,220,999	2,035,000	2,324,174	2,238,746		(60,178)		(60,178)		2,178,568		42,431	42,431	103,446	11/01/2015.			
64971O-OM-3.	NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	10/02/2013.	U.S. BANK/MUNICIPAL		2,628,125	2,500,000	2,823,525	2,671,984		(71,245)		(71,245)		2,600,739		27,386	27,386	116,667	11/01/2014.			
64971O-ON-1.	NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	10/08/2013.	US BANCORP INVESTMEN.		4,378,000	4,000,000	4,625,000	4,334,432		(89,634)		(89,634)		4,244,799		133,201	133,201	188,889	11/01/2015.			
64971O-WX-7.	NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	10/08/2013.	UBS FINANCIAL SERVIC.		1,083,420	1,000,000	1,129,560	1,114,501		(34,274)		(34,274)		1,080,226		3,194	3,194	55,972	08/01/2015.			
64971O-WY-5.	NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	01/30/2013.	CITIGROUP GBL MKTS I.		1,728,270	1,500,000	1,750,545	1,728,953		(5,837)		(5,837)		1,723,116		5,154	5,154	32,500	08/01/2016.			
64971O-YF-5.	NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	11/04/2013.	VARIOUS		12,420,605	10,885,000	12,792,596	12,636,980		(265,407)		(265,407)		12,371,573		49,032	49,032	411,654	11/01/2016.			

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					19	20	21				
										11	12	13	14	15				16	17	18	
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A, C.V. (11+12-13)	Total Foreign Exchange Change in B/A, C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
746393-SL-2	PURDUE UNIVERSITY	10/23/2013	BARCLAYS CAPITAL INC		3,725,000	3,725,000	3,725,000	3,725,000	3,725,000						3,725,000				2,637	07/01/2033	
746393-LE-7	PURDUE UNIVERSITY	08/09/2013	MERRILL LYNCH PIERCE		4,500,000	4,500,000	4,500,000	4,500,000	4,500,000						4,500,000				3,082	07/01/2032	
751120-WR-3	CITY OF RALEIGH NC	06/01/2013	MATURITY		1,000,000	1,000,000	1,000,000	1,000,000	1,000,000		(13,256)		(13,256)		1,000,000				20	06/01/2013	
759911-02-4	REGIONAL TRANSPORTATION AUTHORITY	08/21/2013	VARIOUS		15,305,966	15,305,966	15,305,966	15,305,966	15,305,966						15,305,966				117,619	04/01/2014	
76116E-BZ-2	RESOLUTION FUNDING CORP INTEREST STRIP	09/09/2013	CLEARVIEW CORRESPOND		5,407,027	5,408,000	5,249,551	5,358,262	5,358,262		43,845		43,845		5,402,107		4,920				10/15/2013
76116E-FH-8	RESOLUTION FUNDING CORP INTEREST STRIP	10/02/2013	CLEARVIEW CORRESPOND		4,986,500	5,000,000	4,796,200	4,926,631	4,926,631		53,315		53,315		4,979,946		16,554				01/15/2014
772249-LS-5	CITY OF ROCK HILL SC COMBINED UTILITY ST	01/14/2013	GOLDMAN SACHS & CO		2,383,733	2,315,000	2,468,044	2,383,247	2,383,247		(3,453)		(3,453)		2,389,794		3,940			50,416	01/01/2014
795750-D5-6	SALT RIVER PROJECT AGRICULTURAL IMPROVEM	06/06/2013	NATIONAL FINL SVCS C		3,425,058	3,150,000	3,443,832	3,335,384	3,335,384		(26,824)		(26,824)		3,308,563		116,495			119,000	01/01/2016
795750-G2-0	SALT RIVER PROJECT AGRICULTURAL IMPROVEM	11/14/2013	BANK OF NEW YORK/VIN		1,588,740	1,500,000	1,667,145	1,597,510	1,597,510		(44,782)		(44,782)		1,552,728		6,012			58,000	12/01/2014
796253-SN-3	CITY PUBLIC SERVICE BOARD OF SAN ANTONIO	02/01/2013	MATURITY		8,000,000	8,000,000	8,940,960	8,032,748	8,032,748		(32,748)		(32,748)		8,000,000					215,000	02/01/2013
796253-U4-2	CITY PUBLIC SERVICE BOARD OF SAN ANTONIO	05/01/2013	JEFFERIES & COMPANY		2,669,403	2,300,000	2,751,536	2,669,093	2,669,093		(30,526)		(30,526)		2,638,567		30,836			87,847	02/01/2017
796253-Y8-9	CITY PUBLIC SERVICE BOARD OF SAN ANTONIO	05/01/2013	JEFFERIES & COMPANY		2,321,220	2,000,000	2,401,100	2,328,779	2,328,779		(27,237)		(27,237)		2,301,543		19,677			76,389	02/01/2017
812631-JR-1	CITY OF SEATTLE WA	05/02/2013	MORGAN STANLEY & CO		2,292,940	2,000,000	2,344,420	2,302,453	2,302,453		(28,117)		(28,117)		2,274,337		18,603			88,333	09/01/2016
812643-G6-3	CITY OF SEATTLE WA MUNICIPAL LIGHT & POW	05/16/2013	CITIGROUP GBL MKTS L		4,890,090	4,755,000	4,895,332	4,929,010	4,929,010		(47,203)		(47,203)		4,881,808		8,282			67,363	06/01/2014
812702-BB-3	REVENUE	03/22/2013	GOLDMAN SACHS & CO		1,048,310	1,035,000	1,104,314	1,054,302	1,054,302		(7,705)		(7,705)		1,046,597		1,713			27,140	08/01/2013
837147-6V-4	SOUTH CAROLINA STATE PUBLIC SERVICE AUTHORITY	05/07/2013	BARCLAYS CAPITAL INC		3,765,580	3,500,000	3,916,675	3,719,796	3,719,796		(38,641)		(38,641)		3,681,155		84,425			150,208	01/01/2015
837151-AL-3	SOUTH CAROLINA STATE PUBLIC SERVICE AUTHORITY	05/08/2013	CALL 100		10,970,000	10,970,000	10,975,741	10,970,000	10,970,000		.112		.112		10,970,112		(112)			33,587	07/01/2013
837151-WR-1	SOUTH CAROLINA STATE PUBLIC SERVICE AUTHORITY	12/02/2013	CALL 100		11,000,000	11,000,000	10,999,800	10,999,888	10,999,888		.112		.112		11,000,000					99,500	06/02/2014
837151-BM-0	SOUTH CAROLINA STATE PUBLIC SERVICE AUTHORITY	04/17/2013	U.S. BANK/MUNICIPAL		1,028,910	1,000,000	1,101,020	1,041,223	1,041,223		(13,723)		(13,723)		1,027,500		1,410			19,583	12/01/2013
842039-BZ-1	SOUTHEASTERN PENNSILVANIA TRANSPORTATION	05/08/2013	JANEY MONTGOMERY SC		1,046,000	1,000,000	1,106,330	1,054,277	1,054,277		(13,410)		(13,410)		1,040,866		5,134			21,944	06/01/2014
843375-WR-2	SOUTHERN MINNESOTA MUNICIPAL POWER AGENC	06/10/2013	GOLDMAN SACHS & CO		1,980,948	1,715,000	2,054,330	1,992,835	1,992,835		(30,687)		(30,687)		1,962,149		(1,201)			85,536	01/01/2017
857322-PU-9	STATE PUBLIC SCHOOL BUILDING AUTHORITY	06/04/2013	CALL 100		1,410,000	1,410,000	1,391,664	1,437,603	1,437,603		(27,603)		(27,603)		1,410,000					37,013	06/01/2025
857635-2R-8	IOWA STATE UNIVERSITY OF SCIENCE & TECHN	01/01/2013	MATURITY		4,600,000	4,600,000	4,655,742	4,600,000	4,600,000		(43,552)		(43,552)		4,600,000					89,000	01/01/2013
876380-FA-2	TARRANT COUNTY CULTURAL EDUCATION FACIL	01/10/2013	NON-BROKER TRADE BO		1,600,000	1,600,000	1,600,000	1,600,000	1,600,000						1,600,000					196	11/15/2050
880557-6C-2	TENNESSEE STATE SCHOOL BOND AUTHORITY	03/21/2013	MORGAN STANLEY & CO		4,010,840	4,000,000	4,255,280	4,032,395	4,032,395		(22,677)		(22,677)		4,009,719		1,121			48,333	05/01/2013
880591-DY-5	TENNESSEE VALLEY AUTHORITY	06/24/2013	BANK OF NEW YORK NE		1,074,260	1,000,000	1,131,780	1,085,776	1,085,776		(16,666)		(16,666)		1,069,111		5,149			23,090	06/15/2015
882117-S4-7	PERMANENT UNIVERSITY FUND	10/29/2013	GOLDMAN SACHS & CO		1,012,250	1,000,000	1,040,490	1,022,528	1,022,528		(12,511)		(12,511)		1,010,017		2,233			26,667	07/01/2014
882135-Z6-6	TEXAS A&M UNIVERSITY	05/09/2013	STIFEL NICOLAUS		2,287,080	2,000,000	2,349,654	2,239,654	2,239,654		(25,582)		(25,582)		2,214,072		53,008			49,722	05/15/2016
88278F-GJ-7	TEXAS STATE UNIVERSITY SYSTEM	05/09/2013	MERRILL LYNCH PIERCE		2,251,360	2,000,000	2,285,760	2,185,798	2,185,798		(20,576)		(20,576)		2,165,222		86,138			86,389	03/15/2016
888807-WR-3	TOBACCO SETTLEMENT FINANCING CORP/WY	06/01/2013	MATURITY		3,000,000	3,000,000	3,187,590	3,043,552	3,043,552		(43,552)		(43,552)		3,000,000					60,000	06/01/2013
89602N-B6-0	TRIBOROUGH BRIDGE & TUNNEL AUTHORITY	11/21/2013	GOLDMAN SACHS & CO		3,079,682	2,970,000	3,185,236	3,171,301	3,171,301		(96,763)		(96,763)		3,074,538		5,144			122,430	11/15/2014
89602N-Z0-0	TRIBOROUGH BRIDGE & TUNNEL AUTHORITY	03/20/2013	CITIGROUP GBL MKTS/S		2,803,550	2,500,000	2,831,875	2,804,168	2,804,168		(17,761)		(17,761)		2,786,408		17,142			36,111	11/15/2016
898796-6V-4	REVENUE	06/10/2013	SAMUEL A RAWREZ & C		2,064,560	1,880,000	2,106,126	2,067,318	2,067,318		(23,713)		(23,713)		2,043,605		20,955			71,440	07/01/2016
914110-RM-6	UNIVERSITY OF CALIFORNIA	06/01/2013	MATURITY		880,000	880,000	919,829	886,534	886,534		(6,534)		(6,534)		880,000					13,200	06/01/2013
914125-PC-4	UNIVERSITY OF CALIFORNIA	07/01/2013	MATURITY		7,500,000	7,500,000	7,500,000	7,500,000	7,500,000						7,500,000					67,449	07/01/2013
914125-FZ-3	UNIVERSITY OF CALIFORNIA	05/01/2013	MORGAN STANLEY & CO		7,689,190	7,000,000	8,089,860	7,709,881	7,709,881		(102,683)		(102,683)		7,607,198		51,992			166,250	05/15/2015
914125-GJ-7	UNIVERSITY OF CALIFORNIA	11/06/2013	VARIOUS		6,206,032	6,020,000	6,206,202	6,404,103	6,404,103		(203,297)		(203,297)		6,200,806		5,226			267,519	05/15/2014
914174-PB-7	UNIVERSITY OF COLORADO	06/11/2013	SAMUEL A RAWREZ & C		1,967,050	1,800,000	2,056,804	1,983,795	1,983,795		(34,029)		(34,029)		1,949,763		7,287			48,360	06/01/2015
914201-VG-7	UNIVERSITY OF COLORADO	06/07/2013	BARCLAYS CAPITAL INC		2,160,060	2,000,000	2,250,320	2,170,503	2,170,503		(28,242)		(28,242)		2,142,262		17,798			73,611	02/15/2015
914353-WR-1	UNIVERSITY OF ILLINOIS	08/21/2013	MATURITY		1,500,000	1,500,000	1,500,000	1,500,000	1,500,000						1,500,000					37,660	04/01/2013
914402-H6-6	UNIVERSITY SYSTEM OF MARYLAND	04/01/2013	MATURITY		4,510,000	4,510,000	4,719,850	4,532,968	4,532,968		(22,988)		(22,988)		4,510,000		73,365			106,421	04/01/2016
914455-FF-2	UNIVERSITY SYSTEM OF MARYLAND	01/04/2013	MERRILL LYNCH PIERCE		4,725,789	4,900,000	4,825,690	4,696,870	4,696,870		(44,447)		(44,447)		4,682,423					74	12/01/2021
914455-FG-0	UNIVERSITY OF MICHIGAN	01/04/2013	CALL 100		900,000	900,000	900,000	900,000	900,000						900,000					835	12/01/2021
914455-FG-0	UNIVERSITY OF MICHIGAN	01/04/2013	CALL 100		8,565,000	8,565,000	8,565,000	8,565,000	8,565,000						8,565,000						

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Change in Book/Adjusted Carrying Value				19	20	21	
															Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A, C.V. (11+12-13)				Total Foreign Exchange in B/A, C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest/Stock Dividends Received During Year	Bond/Stock Contractual Maturity Date
86590-VE-8	SWENSKA HANDELSBANKEN/NEW YORK NY	09/19/2013		NON-BROKER TRADE - BO		750,900	750,000	749,886	6,489,989							979	1,625	1,625	1,625	1,625	1,625	10/08/2014
86698-RC-2	SWENSKA HANDELSBANKEN/NEW YORK NY	03/13/2013		VARIOUS		5,000,000	5,000,000	5,000,000	2,961,437		(11,437)											02/18/2013
87229-RK-3	SIXCO CORP.	02/07/2013		MATURITY		2,950,000	2,950,000	3,123,587	2,961,437													02/12/2013
88200-RQ-7	TELSA INSTRUMENTS INC.	06/03/2013		WELLS FARGO SECURITI		2,025,920	2,000,000	1,860,520	1,986,566													09/15/2014
88200-AR-3	TEXAS INSTRUMENTS INC.	05/15/2013		VARIOUS		13,517,082	13,515,000	4,993,700	4,995,653													05/15/2016
88355-BA-3	THEMO FISHER SCIENTIFIC INC.	08/24/2013		PBSC SECS INC - NEW Y		2,070,700	2,000,000	2,054,960	2,032,937		(21,368)											05/15/2013
89239-AB-9	TOYOTA MOTOR CREDIT CORP	08/22/2013		AGS ALPHA CAPITAL MK		1,650,000	1,650,000	2,137,020	2,100,978		(26,551)											02/21/2014
89239-3R-3	TOYOTA MOTOR CREDIT CORP	04/23/2013		MATURITY		3,220,000	3,220,000	3,220,000	3,220,000													01/15/2013
89239-5X-0	TOYOTA MOTOR CREDIT CORP	05/31/2013		CANTOR FITZGERALD &		7,065,252	7,000,000	7,300,198	7,250,000		1,470											04/23/2013
89239-5Z-5	TOYOTA MOTOR CREDIT CORP	10/03/2013		VARIOUS		5,004,045	5,000,000	5,000,000	5,000,000													07/17/2015
89239-6J-0	TOYOTA MOTOR CREDIT CORP	01/17/2013		WELLS FARGO SECURITI		7,300,198	7,250,000	7,246,158	7,246,730		564											07/25/2013
89239-6K-7	TOYOTA MOTOR CREDIT CORP	08/19/2013		VARIOUS		2,745,879	2,750,000	2,750,000	2,750,000													07/17/2015
90261A-GF-3	UBS AG/STAMFORD CT	12/17/2013		VARIOUS		10,934,335	10,900,000	11,044,061	10,943,751		(30,501)											07/30/2015
904764-AN-7	UNILEVER CAPITAL CORP.	11/20/2013		VARIOUS		4,411,238	4,419,000	4,406,715	4,406,715		3,788											01/28/2014
911312-AP-1	UNITED PARCEL SERVICE INC.	02/28/2013		MERRILL LYNCH PROFES		999,395	990,000	1,070,754	1,070,754		(279)											04/01/2014
91159H-OV-0	US BANCORP/IN	08/13/2013		VARIOUS		3,000,000	3,000,000	3,000,000	3,000,000													09/13/2013
91159H-OZ-7	US BANCORP/IN	05/23/2013		CALL 100		17,427,015	16,700,000	16,809,025	16,790,755		(5,684)											11/15/2016
91159H-HB-9	US BANCORP/IN	05/07/2013		VARIOUS		7,108,040	7,000,000	6,986,910	6,988,542		147											05/15/2018
91159H-FE-3	US BANCORP/IN	11/20/2013		VARIOUS		3,013,110	3,000,000	2,996,280	2,996,280		35											06/01/2015
913017-BX-6	UNITED TECHNOLOGIES CORP	10/02/2013		VARIOUS		14,675,884	14,435,000	14,468,521	14,463,690		(2,701)											06/01/2015
92343V-BA-1	VERIZON COMMUNICATIONS INC.	05/22/2013		VARIOUS		6,101,272	6,000,000	6,135,086	6,089,925		(9,783)											03/28/2014
92343V-BH-6	VERIZON COMMUNICATIONS INC.	04/30/2013		VARIOUS		8,860,344	8,859,000	8,859,746	8,859,710		(48)											11/02/2015
92344G-NV-8	VERIZON COMMUNICATIONS INC.	04/30/2013		CITIGROUP 6BL MKTS/S		1,880,881	1,885,000	1,972,483	1,914,836		(24,106)											06/01/2013
92344S-AJ-9	WIRELESS CO	11/15/2013		MATURITY		12,270,000	12,270,000	13,445,765	12,948,809		(678,809)											11/15/2013
92344S-AP-5	WIRELESS CO	11/29/2013		CALL 100 809		7,258,248	7,200,000	7,819,334	7,819,334		(289,671)											02/01/2014
92370H-BJ-4	MAGROVIA CORP	05/01/2013		MATURITY		4,000,000	4,000,000	4,000,000	4,000,000													05/01/2013
92970H-BK-1	MAGROVIA CORP	07/30/2013		CREDIT SUISSE - NEW Y		1,975,762	1,935,746	1,943,273	1,943,273		7,257											06/15/2017
931142-BI-9	MAL-AMRT STORES INC.	12/19/2013		BNYMIZUHO SECURITIE		23,883,286	23,170,000	24,352,881	23,900,464		(199,449)											06/15/2013
931142-OR-2	MAL-AMRT STORES INC.	12/19/2013		VARIOUS		1,033,591	1,000,000	1,071,170	1,066,222		(21,155)											04/01/2015
931142-QW-1	MAL-AMRT STORES INC.	10/25/2013		VARIOUS		7,775,830	7,750,000	7,729,998	7,744,562		(842)											04/15/2014
931142-DC-4	MAL-AMRT STORES INC.	12/19/2013		CREDIT SUISSE - NEW Y		2,832,516	2,700,000	2,866,273	2,861,404		(47,524)											04/15/2016
94974E-NA-5	WELLS FARGO & CO.	06/05/2013		VARIOUS		3,666,474	3,675,000	3,596,154	3,611,844		9,700											04/15/2016
94974E-ET-3	WELLS FARGO & CO.	02/08/2013		WELLS FARGO SECURITI		10,061,540	10,000,000	10,874,825	10,792,010		(10,638)											07/13/2015
94974E-FA-3	WELLS FARGO & CO.	05/15/2013		WELLS FARGO SECURITI		3,034,240	3,000,000	3,156,610	3,158,301		(46,953)											07/13/2015
94974E-FE-5	WELLS FARGO & CO.	07/22/2013		VARIOUS		2,984,142	2,989,000	2,984,142	2,984,142		7,243											06/26/2015
94974E-FF-2	WELLS FARGO & CO.	10/22/2013		VARIOUS		2,647,141	2,615,000	2,615,000	2,615,000		904											06/26/2015
94974E-FG-0	WELLS FARGO & CO.	04/18/2013		WELLS FARGO SECURITI		8,029,631	8,000,000	7,985,600	7,985,645		849											01/16/2018
96121I-IR-7	WESTPAC BANKING CORP/NY	12/16/2013		RBC CAPITAL MARKETS		3,017,577	3,000,000	3,020,640	3,013,910		(7,140)											02/14/2014
98302A-RE-0	WIETH LLC	09/06/2013		CALL 100 650994		3,325,020	3,000,000	3,009,850	2,847,799		(130,366)											02/01/2014
98302A-AJ-9	XTO ENERGY INC.	04/15/2013		MORGAN STANLEY & CO		6,803,475	6,720,000	6,749,676	6,820,705		(28,356)											04/15/2016
98458F-AB-1	YALE UNIVERSITY	10/22/2013		VARIOUS		6,195,434	6,000,000	6,214,500	6,110,537		(34,280)											04/15/2014
98458F-AC-0	YALE UNIVERSITY	12/28/2013		CALL 100		1,205,693	1,205,693	355,397	355,397													12/31/2014
98458F-AD-1	YALE UNIVERSITY	12/17/2013		MATURITY		975,000	975,000	947,222	965,776		9,224											02/17/2013
98366Q-ON-1	GENERAL ELECTRIC CAPITAL CORP	07/11/2013		MIZUHO SECURITIES US		5,000,000	5,000,000	5,030,020	5,025,500		(1,037)											04/29/2014
98366R-HB-4	BANK OF MONTREAL	10/03/2013		VARIOUS		5,830,774	5,805,000	5,805,000	5,805,000													09/11/2015
98366R-HJ-9	BANK OF MONTREAL	11/04/2013		WELLS FARGO SECURITI		3,008,670	3,000,000	2,997,860	2,997,210		.825											06/15/2016
98366R-MT-9	BANK OF MONTREAL	11/07/2013		VARIOUS		9,509,443	9,500,000	9,500,000	9,500,000													04/09/2018
98367G-CG-7	BANK OF MONTREAL	06/28/2013		VARIOUS		5,000,485	5,000,000	5,166,675	5,033,509		(33,170)											06/28/2013
98414G-16-6	BANK OF NOVA SCOTIA	01/22/2013		MATURITY		1,400,000	1,400,000	1,441,636	1,401,061		(1,061)											01/22/2013
98415H-NV-6	BANK OF NOVA SCOTIA	12/10/2013		JPMORGAN SECURITIES		1,070,717	1,000,000	1,000,000	1,000,000													01/22/2013
98415H-BA-3	BANK OF NOVA SCOTIA	12/10/2013		VARIOUS		17,624,471	17,625,000	17,624,471	17,624,512		163											10/09/2015
98415H-BE-5	BANK OF NOVA SCOTIA	11/29/2013		VARIOUS		9,984,500	10,000,000	9,984,500	9,984,500		222											07/15/2016
98415H-OR-5	BANK OF NOVA SCOTIA	11/29/2013		NON-BROKER TRADE - BO		2,071,956	2,000,000	2,071,956	2,000,000													07/15/2016
98417F-B6-4	BANK OF NOVA SCOTIA/HOUSTON	12/10/2013		VARIOUS		5,373,223	5,350,000	5,360,896	5,360,896		(2,842)											09/11/2015

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A, C.V. (11+12-13)	Total Foreign Exchange Change in B/A, C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
801061-AC-9	SANOFF	F, 12/17/2013	VARIOUS		7,825,282	7,825,000	7,825,924	8,728,647	(495)	(495)		(495)		8,263,399		8,953	8,953	39,293	03/28/2014	
801061-AE-5	SANOFF	F, 03/25/2013	NON-BROKER TRADE, BO		4,001,480	4,000,000	4,000,000	4,000,000						4,000,000		1,180	1,180	3,513	03/28/2013	
801060-AA-2	SANOFF	F, 10/29/2013	US BANCORP INVESTMEN		1,088,877	1,000,000	1,089,647	1,089,208	376			376		1,089,584		9,293	9,293	14,337	09/30/2014	
822862-AU-6	SHELL INTERNATIONAL FINANCE BV	F, 08/22/2013	VARIOUS		8,193,180	8,120,000	8,718,051	8,718,051	64			64		8,718,261		34,919	34,919	16,627	12/04/2015	
822862-WF-2	SHELL INTERNATIONAL FINANCE BV	F, 09/17/2013	DEUTSCHE BK SECS INC		2,486,075	2,500,000	3,996,840	3,996,972	34			34		2,486,384		(12,309)	(12,309)	5,074	08/10/2016	
833668-AC-6	SOCIETE GENERALE SA	F, 09/06/2013	SOCIETE GENERALE, NE		4,046,200	4,000,000	5,336,800	5,148,028	415	(35,743)		(35,743)		3,997,387		48,813	48,813	100,528	10/12/2017	
857175-AB-2	STATOIL ASA	F, 04/22/2013	MERRILL LYNCH PIERCE		5,188,150	5,000,000	5,336,800	5,148,028	415	(35,743)		(35,743)		5,172,285		35,880	35,880	102,257	04/15/2014	
869608-AB-8	SVENSKA HANDELSBANKEN AB	F, 10/08/2013	VARIOUS		3,200,756	3,025,000	3,187,896	3,177,807		(12,881)		(12,881)		3,164,926		27,925	27,925	53,521	04/04/2017	
869608-AD-4	SVENSKA HANDELSBANKEN AB	F, 11/05/2013	VARIOUS		10,027,925	10,000,000	10,000,000	10,000,000						10,000,000		11,115	11,115	37,954	10/02/2016	
891520-AA-0	TOTAL CAPITAL SA	F, 12/16/2013	KEYBANK NA, CLEVELAN		1,045,330	1,000,000	1,077,690	1,052,387		(18,182)		(18,182)		1,034,215		11,115	11,115	37,954	10/02/2016	
891520-AD-1	TOTAL CAPITAL INTERNATIONAL SA	F, 09/19/2013	VARIOUS		8,326,732	8,350,000	8,356,493	8,356,689		(1,683)		(1,683)		8,356,689		(29,968)	(29,968)	55,845	01/25/2016	
928574-AT-7	VODAFONE GROUP PLC	F, 03/19/2013	NON-BROKER TRADE, BO		2,084,120	2,000,000	2,127,760	2,090,128		(13,689)		(13,689)		2,076,439		7,681	7,681	23,517	06/10/2014	
961214-BH-5	WESTPAC BANKING CORP	F, 04/23/2013	WELLS FARGO SECURITI		2,665,175	2,500,000	2,666,275	2,632,833		(19,132)		(19,132)		2,613,701		51,474	51,474	89,708	02/27/2015	
961214-BM-4	WESTPAC BANKING CORP	F, 06/02/2013	VARIOUS		8,900,038	8,849,000	8,928,107	8,867,219		(8,009)		(8,009)		8,859,210		40,829	40,829	125,392	06/02/2013	
961214-BP-7	WESTPAC BANKING CORP	F, 07/25/2013	BANK OF NEW YORK, NE		5,231,050	5,000,000	5,095,550	5,065,288		(12,438)		(12,438)		5,052,850		178,200	178,200	36,250	12/09/2015	
961214-BV-4	WESTPAC BANKING CORP	F, 06/26/2013	GOLDMAN SACHS & CO		2,499,200	2,500,000	2,498,225	2,498,354		170		170		2,498,524		676	676	44,028	08/14/2017	
961214-BW-2	WESTPAC BANKING CORP	F, 09/25/2013	VARIOUS		3,737,607	3,715,000	3,704,412	3,705,353		2,310		2,310		3,707,663		29,943	29,943	39,025	09/25/2015	
961214-BX-0	WESTPAC BANKING CORP	F, 07/25/2013	MIZUHO SECURITIES US		10,101,070	10,000,000	10,000,000	10,000,000						10,000,000		101,070	101,070	62,879	09/25/2015	
961214-CB-7	WESTPAC BANKING CORP	F, 11/06/2013	MIZUHO SECURITIES US		10,058,140	10,000,000	10,000,000	10,000,000						10,000,000		58,140	58,140	20,327	07/30/2018	
G463H-AA-0	HSBC BANK PLC	F, 02/28/2013	MATURITY		4,000,000	4,000,000	4,014,200	4,001,120		(1,120)		(1,120)		4,000,000		14,440,265	14,440,265	18,590,566	02/28/2013	
3899909	Bonds - Industrial and Miscellaneous (Unaffiliated)				1,667,677,579	1,646,705,697	1,669,896,981	1,591,582,388		(4,517,271)		(4,517,271)		1,653,237,305					XXX	
Bonds - Hybrid Securities																				
Bonds - Parent, Subsidiaries, and Affiliates																				
8399987	Bonds - Subtotals - Bonds - Part 4				5,774,830,158	5,649,010,636	5,842,890,031	5,586,718,687		(28,033,318)		(28,033,318)		5,743,312,645			31,415,005	76,862,055	XXX	
8399988	Bonds - Summary Item From Part 5 for Bonds				1,809,610,110	1,788,803,004	1,810,282,342			(1,772,072)		(1,772,072)		1,808,510,270			1,099,833	5,955,721	XXX	
8399989	Bonds - Subtotals - Bonds				7,584,440,268	7,437,813,640	7,653,172,373	5,586,718,687		(29,805,390)		(29,805,390)		7,551,822,915			32,514,838	82,817,776	XXX	
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																				
Preferred Stocks - Parent, Subsidiaries, and Affiliates																				
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
Common Stocks - Parent, Subsidiaries, and Affiliates																				
Common Stocks - Mutual Funds																				
Common Stocks - Money Market Mutual Funds																				
9999999 Totals					7,584,440,268	XXX	7,653,172,373	5,586,718,687		(29,805,390)		(29,805,390)		7,551,822,915			32,514,838	82,817,776	XXX	

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Acquired	Date	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A, C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B/A, C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
2499999-9	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																			
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
010608-J8-1	ALABAMA PUBLIC SCHOOL & COLLEGE AUTHORITY	01/02/2013	05/14/2013	LEBENTHAL & CO, LLC	05/14/2013	GOLDMAN SACHS & CO.	220,000	248,633	248,382	245,580		(3,053)		(3,053)		2,803	2,803	2,803	5,989	2,017
01728A-W7-8	ALLEGHENY COUNTY HOSPITAL DEVELOPMENT AUTHORITY	04/03/2013	04/17/2013	WACHOVIA CAP MKTS/VA	04/17/2013	MORGAN STANLEY & CO.	2,400,000	2,555,736	2,551,416	2,551,501		(4,235)		(4,235)		(85)	(85)	(85)	17,000	12,333
040648-JU-0	ARIZONA TRANSPORTATION BOARD	06/11/2013	06/11/2013	USFS FINANCIAL SERVIC	11/06/2013	JEFFERIES & COMPANY	1,000,000	1,174,830	1,176,880	1,161,029		(13,801)		(13,801)		15,651	15,651	15,651	43,194	22,639
160653-MR-5	ARLONTE-MECKLENBURG HOSPITAL AUTHORITY	10/22/2013	10/22/2013	J.P. MORGAN SECURITI	11/07/2013	J.P. MORGAN SECURITI	15,480,000	15,480,000	15,480,000	15,480,000									1,059	324
167582-JH-8	CITY OF CHICAGO - IL MIDWAY AIRPORT REVENUE	11/26/2013	11/26/2013	VARIOUS	12/12/2013	VARIOUS	60,640,000	60,640,000	60,640,000	60,640,000									6,885	1,935
207741-ML-8	CONNECTICUT STATE HEALTH & EDUCATIONAL FINANCE AUTHORITY	01/25/2013	04/02/2013	BARCLAYS CAPITAL INC.	04/02/2013	BARCLAYS CAPITAL INC.	17,000,000	17,000,000	16,931,660	17,000,000						(68,340)	(68,340)		23,965	821
207738-UB-0	CONNECTICUT HOUSING FINANCE AUTHORITY	01/22/2013	02/26/2013	J.P. MORGAN SECURITI	02/26/2013	J.P. MORGAN SECURITI	3,800,000	3,800,000	3,800,000	3,800,000									1,219	
235384-AD-8	DALLAS PERFORMING ARTS CULTURAL FACILITY	05/14/2013	05/14/2013	VARIOUS	09/21/2013	J.P. MORGAN SECURITI	10,835,000	10,835,000	10,835,000	10,835,000									854	218
31331K-WP-2	FEDERAL FARM CREDIT BANKS	04/29/2013	04/29/2013	GOLDMAN SACHS & CO	11/27/2013	WELLS FARGO SECURITI	9,000,000	9,017,820	9,009,540	9,014,922		(2,888)		(2,888)		(5,382)	(5,382)		15,651	662
313380-VY-9	FEDERAL HOME LOAN BANKS	01/24/2013	02/13/2013	NON-BROKER TRADE, BO	02/13/2013	CALL 100	900,000	900,000	900,000	900,000		(90)		(90)					2,025	1,823
313380-L9-6	FEDERAL HOME LOAN BANKS	06/07/2013	06/07/2013	BARCLAYS CAPITAL INC.	11/21/2013	BARCLAYS CAPITAL INC.	10,013,350	10,013,350	10,012,075	10,011,457		(1,893)		(1,893)		618	618	618	20,208	2,778
313381-VF-4	FEDERAL HOME LOAN BANKS	01/24/2013	01/24/2013	MORGAN STANLEY & CO	07/29/2013	VARIOUS	62,444,375	62,444,375	62,450,017	62,452,110		7,735		7,735		(2,093)	(2,093)		45,069	
31338A-66-8	FEDERAL FARM CREDIT BANKS	04/09/2013	04/09/2013	VARIOUS	10/02/2013	BARCLAYS CAPITAL INC.	7,480,000	7,480,722	7,480,563	7,487,089		(1,632)		(1,632)		3,474	3,474	3,474	9,664	845
31338A-ZA-9	FEDERAL FARM CREDIT BANKS	04/09/2013	04/09/2013	GOLDMAN SACHS & CO	09/24/2013	BARCLAYS CAPITAL INC.	8,175,719	8,175,719	8,174,572	8,174,572		(1,147)		(1,147)		4,660	4,660	4,660	9,618	1,111
31338C-M3-5	FEDERAL FARM CREDIT BANKS	04/24/2013	04/24/2013	BNP PARIBAS SECS CP	10/04/2013	TD SECS (USA) INC, N	4,828,576	4,828,576	4,828,786	4,828,786		210		210		(1,641)	(1,641)		4,801	207
313463-5E-6	FEDERAL HOME LOAN MORTGAGE CORP	04/26/2013	05/20/2013	BNP PARIBAS SEC BOND	05/20/2013	CALL 100	6,500,000	6,498,505	6,500,000	6,498,542		37		37		1,458	1,458	1,458	6,500	4,983
313560-JZ-7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	01/03/2013	04/10/2013	NON-BROKER TRADE, BO	04/10/2013	CALL 100	1,590,000	1,592,115	1,590,000	1,590,000		(2,115)		(2,115)					5,963	2,783
313560-LG-6	FEDERAL NATIONAL MORTGAGE ASSOCIATION	04/02/2013	05/29/2013	NON-BROKER TRADE, BO	05/29/2013	CALL 100	1,580,000	1,581,106	1,580,000	1,581,027		(79)		(79)		(1,027)	(1,027)		5,185	3,537
313560-MP-5	FEDERAL NATIONAL MORTGAGE ASSOCIATION	01/17/2013	07/17/2013	G X CLARKE & CO, JER	07/17/2013	CALL 100	125,000	125,000	125,000	125,000		(140)		(140)					375	2
313560-NV-1	FEDERAL NATIONAL MORTGAGE ASSOCIATION	01/25/2013	07/31/2013	NOMURA SECS, NEW YOR	07/31/2013	GOLDMAN SACHS & CO	2,000,000	2,004,382	2,003,446	2,003,557		(825)		(825)		(111)	(111)		8,417	3,361
313560-NW-9	FEDERAL NATIONAL MORTGAGE ASSOCIATION	01/25/2013	03/04/2013	NON-BROKER TRADE, BO	03/04/2013	CALL 100	3,200,000	3,201,152	3,200,000	3,200,000		(1,152)		(1,152)					10,000	8,000
313560-SE-4	FEDERAL NATIONAL MORTGAGE ASSOCIATION	01/18/2013	12/05/2013	G X CLARKE & CO, JER	12/05/2013	CALL 100	1,650,000	1,650,578	1,650,000	1,650,000		(578)		(578)					6,930	905
313560-VI-8	FEDERAL NATIONAL MORTGAGE ASSOCIATION	09/12/2013	12/19/2013	VARIOUS	12/19/2013	VARIOUS	44,850,000	44,739,695	44,866,715	44,755,726		17,031		17,031		110,988	110,988	110,988	144,674	26,111
313560-VK-6	FEDERAL NATIONAL MORTGAGE ASSOCIATION	04/23/2013	04/23/2013	BARCLAYS CAPITAL INC.	12/19/2013	VARIOUS	45,000,000	44,979,434	44,987,164	44,986,525		7,092		7,092		10,639	10,639	10,639	50,380	677
313560-VE-7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	07/17/2013	09/18/2013	BNP PARIBAS SECS CP	09/18/2013	BNP PARIBAS SECS CP	5,000,000	4,983,950	4,982,170	4,984,822		872		872		(2,652)	(2,652)		5,208	
313660-S4-4	FEDERAL NATIONAL MORTGAGE ASSOCIATION	02/01/2013	04/29/2013	NON-BROKER TRADE, BO	04/29/2013	CALL 100	1,600,000	1,599,840	1,600,000	1,599,853		13		13		147	147	147	2,000	1,066
313660-ZN-4	FEDERAL NATIONAL MORTGAGE ASSOCIATION	02/06/2013	12/20/2013	CASTLEBANK SEC/CANTOR	12/20/2013	CALL 100	5,180,000	5,187,200	5,180,000	5,180,000		(7,200)		(7,200)					48,583	14,785
31378A-DG-0	FEDERAL HOME LOAN MORTGAGE CORP	07/31/2013	07/31/2013	VARIOUS	15/13/2013	VARIOUS	15,000,000	15,054,620	15,131,540	15,054,239		(381)		(381)		77,301	77,301	77,301	106,806	83,194
31378A-DG-9	FEDERAL HOME LOAN MORTGAGE CORP	06/11/2013	06/11/2013	CITIGROUP GBL MKTS/S	09/18/2013	VARIOUS	5,460,000	5,437,275	5,443,709	5,439,330		2,055		2,055		4,379	4,379	4,379	8,929	2,153
343136-ZS-9	FLORIDA STATE DEPARTMENT OF TRANSPORTATION	05/29/2013	05/29/2013	MERRILL LYNCH PIERCE, FENNER & SMITH	08/21/2013	MORGAN STANLEY & CO.	5,010,000	5,270,069	5,213,857	5,213,131		(56,938)		(56,938)		726	726	726	163,521	104,375
380037-FL-0	GLYNN-BRUNSWICK MEMORIAL HOSPITAL AUTHORITY	07/10/2013	08/13/2013	VARIOUS	08/13/2013	VARIOUS	24,690,000	24,690,000	24,690,000	24,690,000									4,117	956
414009-FN-5	HARRIS COUNTY CULTURAL EDUCATION FACILITY	03/22/2013	03/22/2013	JPMORGAN SECURITIES	07/08/2013	CITIGROUP GBL MKTS	925,000	925,000	925,611	925,000		(611)		(611)		611	611	611	882	
452001-3L-2	ILLINOIS FINANCE AUTHORITY	04/16/2013	04/16/2013	VARIOUS	13/04/2013	VARIOUS	13,701,930	13,701,930	13,701,988	13,701,988		(32)		(32)		(199,394)	(199,394)		95,477	733
45200F-V6-8	ILLINOIS FINANCE AUTHORITY	05/29/2013	05/29/2013	BARCLAYS CAPITAL INC	06/05/2013	BARCLAYS CAPITAL INC	8,000,000	8,000,000	8,000,000	8,000,000									723	625
452227-G0-8	STATE OF ILLINOIS	06/12/2013	06/12/2013	BARCLAYS CAP/FINEX D	10/02/2013	LEBENTHAL & CO, LLC	3,796,415	3,829,805	3,797,241	3,797,241		(32,564)		(32,564)		(826)	(826)		41,611	611
455057-TJ-8	INDIANA FINANCE AUTHORITY	05/13/2013	05/13/2013	MORGAN STANLEY & CO	05/13/2013	VARIOUS	2,700,000	2,700,000	2,700,000	2,700,000									588	68
455057-UC-1	INDIANA FINANCE AUTHORITY	01/27/2013	01/27/2013	J.P. MORGAN SECURITI	04/25/2013	J.P. MORGAN SECURITI	4,800,000	4,800,000	4,800,000	4,800,000									603	68
45884A-Z6-1	INTERMOUNTAIN POWER AGENCY	02/22/2013	02/22/2013	J.P. MORGAN SECURITI	10/24/2013	JEFFERIES & COMPANY	5,000,000	5,692,450	5,570,950	5,570,986		(121,464)		(121,464)		(36)	(36)		143,750	122
462466-CC-5	IOWA FINANCE AUTHORITY	05/14/2013	05/14/2013	VARIOUS	05/21/2013	J.P. MORGAN SECURITI	6,340,000	6,340,000	6,340,000	6,340,000									462	189

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Date	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stocks)	9 Actual Cost	10 Consideration	11 Book/Adjusted Carrying Value at Disposal	12 Unrealized Valuation Increase/(Decrease)	13 Current Year's (Amortization)/Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B/A, C.V. (12 + 13 - 14)	16 Total Foreign Exchange Change in B/A, C.V.	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
463632-4H-9	RYVINE RANCH WATER DISTRICT	05/08/2013		GOLDMAN SACHS & CO.	05/14/2013	GOLDMAN SACHS & CO.	4,850,000	4,850,000	4,850,000	4,850,000									433	162
49128K-FR-7	KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY	10/22/2013		J.P. MORGAN SECURITI	11/20/2013	J.P. MORGAN SECURITI	6,300,000	6,300,000	6,300,000	6,300,000									440	224
49191E-F4-0	KENTUCKY STATE PROPERTY & BUILDING COMM.	02/13/2013		LOOP CAPITAL MARKETS	06/04/2013	PIPER JAFFRAY & CO.	4,464,880	4,412,000	4,412,000	4,431,564		(33,316)			(33,316)		(19,564)	(19,564)	122,667	74,667
546395-E4-2	LOUISIANA PUBLIC FACILITIES AUTHORITY	05/15/2013		J.P. MORGAN SECURITI	06/05/2013	J.P. MORGAN SECURITI	2,800,000	2,800,000	2,800,000	2,800,000									239	155
548351-A6-9	LOWER MECHES VALLEY AUTHORITY	03/11/2013		CITIGROUP GBL MKTS	09/03/2013	CITIGROUP GBL MKTS	27,500,000	27,500,000	27,500,000	27,500,000									6,505	542
548351-AE-5	LOWER MECHES VALLEY AUTHORITY	05/29/2013		CITIGROUP GBL MKTS	06/05/2013	CITIGROUP GBL MKTS	5,000,000	5,000,000	5,000,000	5,000,000									444	400
592591-VI-5	METROPOLITAN TRANSPORTATION AUTHORITY	03/22/2013		BARCLAYS CAPITAL INC.	05/13/2013	SAMUEL A RAWREZ & C.	1,765,725	1,761,180	1,758,886	1,758,886		(6,839)			(6,839)		2,294	2,294	9,167	
592646-NB-1	METROPOLITAN WASHINGTON AIRPORTS AUTHORITY	03/01/2013		MERRILL LYNCH PIERCE	03/11/2013	MERRILL LYNCH PIERCE	4,600,000	4,600,000	4,600,000	4,600,000									113	
603695-FV-4	CITY OF MINNEAPOLIS MN/ST PAUL HOUSING &	11/13/2013		J.P. MORGAN SECURITI	12/30/2013	J.P. MORGAN SECURITI	400,000	400,000	400,000	400,000									18	6
60528A-AU-8	MISSISSIPPI BUSINESS FINANCE CORP.	03/11/2013		WACHOVIA CAP MKTS/IA	12/16/2013	WACHOVIA CAP MKTS/IA	18,000,000	18,000,000	18,000,000	18,000,000									7,709	370
60528A-BT-0	MISSISSIPPI BUSINESS FINANCE CORP.	05/06/2013		JPMORGAN SECURITIES	06/05/2013	J.P. MORGAN SECURITI	10,000,000	10,000,000	10,000,000	10,000,000									1,342	219
626653-CG-8	CITY OF MURRAY UT	10/22/2013		J.P. MORGAN SECURITI	11/26/2013	J.P. MORGAN SECURITI	4,100,000	4,100,000	4,100,000	4,100,000									574	197
641480-GU-6	STATE OF NEVADA	04/10/2013		GOLDMAN SACHS & CO.	03/07/2013	SOUTHWEST SECURITIES	3,307,189	3,307,189	3,307,189	3,307,189		(3,815)			(3,815)		219	219	5,156	
644604-CF-1	COUNTY OF NEW HANOVER NC	11/19/2013		VARIOUS	12/11/2013	VARIOUS	63,995,000	63,995,000	63,995,000	63,995,000									6,534	2,068
644604-CG-9	COUNTY OF NEW HANOVER NC	12/03/2013		VARIOUS	12/19/2013	VARIOUS	22,495,000	22,495,000	22,495,000	22,495,000									2,483	355
645918-PN-7	NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY	02/15/2013		LOOP CAPITAL MARKETS	06/04/2013	PIPER JAFFRAY & CO.	5,048,864	4,982,754	5,005,060	5,005,060		(43,805)			(43,805)		(42,306)	(42,306)	163,462	100,701
64971M-SR-3	FINANCE AUTHORITY	03/04/2013		VARIOUS	08/22/2013	CALL 103,9122	3,216,659	3,210,887	3,195,030	3,195,030		(21,629)			(21,629)		15,857	15,857	60,697	26,489
649710-PG-0	FINANCE AUTHORITY	05/29/2013		NATIONAL FIN SVCS C.	06/05/2013	U S BANK NA, MILWAUK.	7,700,000	7,700,000	7,700,000	7,700,000									781	684
649710-XD-0	FINANCE AUTHORITY	07/18/2013		JPMORGAN SECURITIES	10/02/2013	MORGAN STANLEY & CO.	7,333,270	7,285,530	7,276,970	7,276,970		(56,300)			(56,300)		8,560	8,560	121,333	60,667
649726-AV-6	SYSTEMS WATER & SEWER	05/15/2013		GOLDMAN SACHS & CO.	05/21/2013	GOLDMAN SACHS & CO.	3,500,000	3,500,000	3,500,000	3,500,000									75	
650001-HH-0	NEW YORK STATE URBAN DEVELOPMENT CORP.	03/06/2013		JEFFERIES & COMPANY	10/02/2013	RBC CAPITAL MARKETS	1,473,539	1,437,121	1,436,963	1,436,963									258	13,852
67590D-AZ-9	OHIO HIGHER EDUCATIONAL FACILITY COMMISS.	05/29/2013		WELLS FARGO SECURITI	06/05/2013	WACHOVIA CAP MKTS/IA	6,500,000	6,500,000	6,500,000	6,500,000									66	315
679111-TA-2	OKLAHOMA TURNPIKE AUTHORITY	06/21/2013		J.P. MORGAN SECURITI	08/21/2013	J.P. MORGAN SECURITI	10,900,000	10,900,000	10,900,000	10,900,000									872	
679111-TB-0	OKLAHOMA TURNPIKE AUTHORITY	01/17/2013		J.P. MORGAN SECURITI	04/09/2013	J.P. MORGAN SECURITI	6,100,000	6,100,000	6,100,000	6,100,000									1,082	139
68428L-CX-0	COUNTY OF ORANGE CA	01/10/2013		JPMORGAN SECURITIES	04/24/2013	JPMORGAN CHASE BK, D.	5,000,000	5,002,600	5,002,600	5,000,000									2,600	9,917
68428L-CY-8	COUNTY OF ORANGE CA	01/10/2013		JPMORGAN SECURITIES	05/06/2013	PIPER JAFFRAY LTD, L	5,000,000	5,006,250	5,000,000	5,000,000									6,250	11,660
70869V-AE-4	PENNSYLVANIA ECONOMIC DEVELOPMENT FINANC.	06/24/2013		RAYMOND JAMES/FI, SA	08/19/2013	RAYMOND JAMES/FI, SA	5,966,551	6,029,669	5,963,915	5,963,915		(22,635)			(22,635)		65,774	65,774	219,978	180,179
717810-EL-8	PHILADELPHIA AUTHORITY FOR INDUSTRIAL DE	07/01/2013		STATE ST BK & TR CO	08/30/2013	STATE ST BK & TR CO	2,500,000	2,500,000	2,500,000	2,500,000									133	
764595-BE-3	RICHMOND COUNTY DEVELOPMENT AUTHORITY	05/14/2013		STATE ST BK & TR CO	05/22/2013	STATE ST BK & TR CO	3,250,000	3,250,000	3,250,000	3,250,000									337	208
79642B-VG-3	CITY OF SAN ANTONIO TX WATER SYSTEM REVE.	05/16/2013		SOUTH CENTRAL CONNECTIUT	10/24/2013	MORGAN STANLEY & CO.	1,398,448	1,381,227	1,381,227	1,381,227		(17,102)			(17,102)		(119)	(119)	20,179	
837227-UB-1	REGIONAL WATER	03/04/2013		CITIGROUP GBL MKTS	08/01/2013	CALL 100	203,590	200,000	200,000	200,000					(3,590)				5,000	1,000
87638T-CJ-0	TARRANT COUNTY CULTURAL EDUCATION FACILI	10/08/2013		MORGAN STANLEY & CO.	11/13/2013	MORGAN STANLEY & CO.	4,500,000	4,500,000	4,500,000	4,500,000									328	41
882135-ZB-2	TEXAS A&M UNIVERSITY	06/11/2013		FIDELITY CAP MKTS ID	11/06/2013	RBC CAPITAL MARKETS	1,175,230	1,174,440	1,161,030	1,161,030					(14,200)		13,410	13,410	24,583	4,028
88278P-AE-3	TEXAS STATE UNIVERSITY SYSTEM	05/24/2013		PIPER JAFFRAY & CO.	11/06/2013	STIEBEL NICOLAUS	1,000,000	1,000,000	1,000,000	1,000,000					(17,411)		(2,269)	(2,269)	32,917	10,417
967250-TP-6	CITY OF WICHITA KS	05/07/2013		J.P. MORGAN SECURITI	05/21/2013	J.P. MORGAN SECURITI	1,950,000	1,950,000	1,950,000	1,950,000									156	38
97709Z-JH-6	STATE OF WISCONSIN	06/12/2013		PIPER JAFFRAY & CO.	11/06/2013	JEFFERIES & COMPANY	1,204,816	1,202,622	1,190,575	1,190,575					(14,241)		12,047	12,047	22,920	2,278
98464L-AH-9	YAMHILL COUNTY HOSPITAL AUTHORITY	08/15/2013		BARCLAYS CAPITAL INC.	12/02/2013	CALL 101	10,209,550	10,024,250	10,024,250	10,024,244					(185,306)		6	6	347,975	162,459
3199999-9	U.S. Special Revenue and Special Assessment and Authorities of Governments and Their Political Subdivisions						698,370,000	704,102,108	703,423,153	703,408,069		(694,037)			(694,037)		15,085	15,085	2,331,445	919,188
037633-AF-7	APPLE INC	04/30/2013		GOLDMAN SACHS & CO	10/03/2013	RBC CAPITAL MARKETS	2,000,000	2,000,000	1,989,144	2,000,000							(856)	(856)	2,809	
037633-AH-3	APPLE INC	04/30/2013		GOLDMAN SACHS & CO	06/03/2013	CREDIT SUISSE, NEW Y.	5,989,140	5,989,140	5,989,472	5,989,472							(26,912)	(26,912)	2,475	
06366X-TU-6	BANK OF MONTREAL/CHICAGO IL	01/24/2013		BNY/MIZHO SECURITIE	09/05/2013	VARIOUS	6,000,000	6,000,000	6,007,756	6,000,000							7,756	7,756	12,918	80
06408H-CX-3	BANK OF NEW YORK MELLON CORP/THE	03/04/2013		GOLDMAN SACHS & CO.	12/03/2013	VARIOUS	10,000,000	10,015,780	10,015,780	10,000,000							15,780	15,780	51,675	
071813-BK-4	BAXTER INTERNATIONAL INC.	06/04/2013		J.P. MORGAN SECURITI	12/17/2013	LOOP CAPITAL MARKETS	900,000	900,000	900,000	900,000									945	2,068
07330N-AE-5	BRANCH BANKING & TRUST CO	10/21/2013		MERRILL LYNCH PIERCE	11/19/2013	MIZHO SECURITIES US	2,000,000	2,001,270	2,000,000	2,000,000							1,270	1,270	788	
084664-BH-0	BERKSHIRE HATHAWAY FINANCE CORP.	05/08/2013		VARIOUS	11/05/2013	WELLS FARGO SECURITI	4,286,370	4,193,858	4,286,242	4,286,242					(128)		(92,384)	(92,384)	26,769	

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					19	20	21	
											12	13	14	15	16				17	18
CUSIP Identification	Description	Acquired	Date	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A, C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B/A, C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
094684-BY-8	BERKSHIRE HATHAWAY FINANCE CORP.	09/06/2013	09/06/2013	JP MORGAN CHASE BK, D.	10/03/2013	VARIOUS	15,000,000	15,801,573	15,926,487	15,801,562	379		379		34,536	34,536	34,536	20,676	
094670-86-2	BERKSHIRE HATHAWAY INC.	01/29/2013	01/29/2013	GOLDMAN SACHS & CO.	10/30/2013	MERRILL LYNCH PIERCE	193,000	192,983	193,669	192,987	4		4		712	712	712	1,128	
136061-ME-3	CANADIAN IMPERIAL BANK OF COMMERCE/NEW Y.	02/21/2013	02/21/2013	MIZUHO SECURITIES US.	10/03/2013	VARIOUS	2,500,000	2,507,775	2,507,137	2,504,598	(3,177)		(3,177)		2,539	2,539	2,539	10,666	1,193
149121-5N-7	CATERPILLAR FINANCIAL SERVICES CORP.	02/25/2013	02/25/2013	NON-BROKER TRADE, BO.	12/10/2013	NON-BROKER TRADE, BO.	230,000	229,715	229,883	229,790	75		75		93	93	93	1,275	
166764-6C-4	COORON CORP.	06/17/2013	06/17/2013	VARIOUS	06/18/2013	BNY CAPITAL MARKETS	240,000	240,000	240,000	240,000					511	511	511		
191716-BB-5	COCA-COLA CO/THE	08/07/2013	08/07/2013	CITI GROUP GBL MKTS/S.	08/07/2013	BNY/MIZUHO SECURITIE	1,800,000	1,800,000	1,800,396	1,800,396					396	396	396	2,076	
24422E-RU-5	JOHN DEERE CAPITAL CORP.	02/22/2013	02/22/2013	CREDIT SUISSE, NEW Y.	03/13/2013	DEUTSCHE BK SECS INC.	1,030,000	1,031,668	1,031,130	1,031,074	(594)		(594)		56	56	56	2,285	413
24422E-RZ-4	JOHN DEERE CAPITAL CORP.	01/17/2013	01/17/2013	JP MORGAN SECURITIES	03/13/2013	VARIOUS	6,000,000	5,993,640	6,008,190	5,993,927	287		287		14,263	14,263	14,263	6,271	
24422E-SA-8	JOHN DEERE CAPITAL CORP.	03/06/2013	03/06/2013	VARIOUS	10/02/2013	VARIOUS	4,260,000	4,260,000	4,260,128	4,260,000					128	128	128	9,377	
369626-60-2	GENERAL ELECTRIC CAPITAL CORP.	01/03/2013	01/03/2013	MERRILL LYNCH PIERCE	03/25/2013	MIZUHO SECURITIES US.	9,000,000	9,000,000	9,045,180	9,000,000					45,180	45,180	45,180	17,421	
369626-6A-7	GENERAL ELECTRIC CAPITAL CORP.	03/25/2013	03/25/2013	GOLDMAN SACHS & CO.	12/05/2013	VARIOUS	20,000,000	20,000,000	20,119,535	20,000,000					119,535	119,535	119,535	84,818	
459200-HK-0	INTERNATIONAL BUSINESS MACHINES CORP.	02/05/2013	02/05/2013	JP MORGAN CHASE BANK	11/04/2013	WELLS FARGO SECURITI	1,500,000	1,493,130	1,484,115	1,494,128	998		998		(10,013)	(10,013)	(10,013)	14,010	
494368-BK-8	KIMBERLY-CLARK CORP.	05/20/2013	05/20/2013	CITI GROUP GBL MKTS/S.	07/03/2013	MIZUHO SECURITIES US.	3,000,000	3,000,000	3,000,213	3,000,000					213	213	213	1,544	
525E5C-10-1	LEHMAN BROTHERS HOLDING CORP.	04/04/2013	04/04/2013	NON-BROKER TRADE, BO.	10/03/2013	NON-BROKER TRADE, BO.	1	576,597	576,597	576,597					576,597	576,597	576,597		
525E5C-11-8	LEHMAN BROTHERS HOLDING CORP.	04/04/2013	04/04/2013	NON-BROKER TRADE, BO.	10/03/2013	NON-BROKER TRADE, BO.	1	404,253	404,253	404,253					404,253	404,253	404,253		
525E5C-11-1	LEHMAN BROTHERS HOLDING CORP.	04/04/2013	04/04/2013	NON-BROKER TRADE, BO.	10/03/2013	NON-BROKER TRADE, BO.	1	143,817	143,817	143,817					143,817	143,817	143,817		
525E5C-11-5	LEHMAN BROTHERS HOLDING CORP.	04/04/2013	04/04/2013	NON-BROKER TRADE, BO.	10/03/2013	NON-BROKER TRADE, BO.	1	402,383	402,383	402,383					402,383	402,383	402,383		
58933V-AE-5	MERCK & CO INC.	05/15/2013	05/15/2013	BNP PARIBAS SEC BOND	12/17/2013	CREDIT SUISSE, NEW Y.	850,000	850,000	852,004	850,000					2,004	2,004	2,004	2,294	
58933V-AG-0	MERCK & CO INC.	05/15/2013	05/15/2013	JP MORGAN SECURITIES	05/31/2013	MORGAN STANLEY & CO.	2,000,000	1,995,380	1,978,900	1,995,419	39		39		(16,519)	(16,519)	(16,519)	1,083	
58933V-AH-8	MERCK & CO INC.	05/15/2013	05/15/2013	JP MORGAN CHASE BK, D.	09/06/2013	MIZUHO SECURITIES US.	15,000,000	15,000,000	15,035,720	15,000,000					35,720	35,720	35,720	25,659	
63743H-EE-8	NATIONAL RURAL UTILITIES COOPERATIVE FIN	01/17/2013	01/17/2013	US BANCORP INVESTMEN	09/18/2013	VARIOUS	875,000	875,000	875,141	875,000					141	141	141	1,903	
63743H-EQ-3	NATIONAL RURAL UTILITIES COOPERATIVE FIN	05/21/2013	05/21/2013	KEYBANC CAPITAL MARK	12/17/2013	WELLS FARGO SECURITI	1,000,000	1,000,261	1,000,261	1,000,261					261	261	261	2,922	
65569E-KK-3	NORDEA BANK FINLAND PLC/NEW YORK	05/01/2013	05/01/2013	RBC CAPITAL MARKETS	05/03/2013	RBC CAPITAL MARKETS	6,000,000	6,000,000	6,003,315	6,000,000					3,315	3,315	3,315		
69371R-L3-8	PACCAR FINANCIAL CORP.	02/05/2013	02/05/2013	J.P. MORGAN SECURITI	12/17/2013	VARIOUS	500,000	500,000	500,029	500,000					29	29	29	2,371	
713448-CF-3	PEPSICO INC.	06/04/2013	06/04/2013	VARIOUS	09/19/2013	US BANCORP INVESTMEN	10,325,000	10,329,578	10,340,228	10,327,688	(670)		(670)		12,330	12,330	12,330	25,630	713
717081-DG-2	PEPPER INC.	06/04/2013	06/04/2013	GOLDMAN SACHS & CO.	09/19/2013	VARIOUS	7,250,000	7,245,043	7,268,703	7,245,331	289		289		(76,629)	(76,629)	(76,629)	39,844	333
741872-AX-7	PHILIP MORRIS INTERNATIONAL INC.	02/26/2013	02/26/2013	GOLDMAN SACHS & CO.	03/22/2013	VARIOUS	8,500,000	8,500,000	8,500,592	8,500,000					592	592	592	1,316	
842400-FX-6	SOUTHERN CALIFORNIA EDISON CO.	08/25/2013	08/25/2013	LOOP CAPITAL MARKETS	09/28/2013	MIZUHO SECURITIES US.	1,600,000	1,595,080	1,581,780	1,596,101	21		21		(16,321)	(16,321)	(16,321)	1,500	
86988C-N1-5	STAKE STREET CORP./NEW YORK NY	05/08/2013	05/08/2013	MERRILL LYNCH PIERCE	09/31/2013	BNY/MIZUHO SECURITIE	2,000,000	2,000,000	1,981,780	1,981,780					1,981,780	1,981,780	1,981,780	2,234	
88233P-5Z-6	TOYOTA MOTOR CREDIT CORP.	05/09/2013	05/09/2013	SOUTHWEST SECURITIES	08/20/2013	VARIOUS	2,000,000	2,020,680	2,018,540	2,019,938	(742)		(742)		1,054	1,054	1,054	6,000	4,778
88233P-7H-3	TOYOTA MOTOR CREDIT CORP.	05/14/2013	05/14/2013	CITI GROUP GBL MKTS/S.	07/19/2013	MIZUHO SECURITIES US.	3,100,000	3,106,355	3,106,355	3,100,000					6,355	6,355	6,355	11,125	25,086
892361-AK-1	TOYOTA MOTOR CREDIT CORP.	05/14/2013	05/14/2013	CITI GROUP GBL MKTS/S.	07/08/2013	GOLDMAN SACHS & CO.	10,000,000	10,000,000	10,002,050	10,000,000					2,050	2,050	2,050	6,268	
892361-AL-9	TOYOTA MOTOR CREDIT CORP.	05/14/2013	05/14/2013	PERSHING LLC, JERSEY	12/17/2013	CREDIT SUISSE, NEW Y.	4,450,000	4,448,176	4,420,096	4,448,265	90		90		(28,169)	(28,169)	(28,169)	5,340	
892361-AS-4	TOYOTA MOTOR CREDIT CORP.	09/17/2013	09/17/2013	US BANCORP INVESTMEN	11/06/2013	VARIOUS	800,000	800,000	800,776	800,000					776	776	776	813	
91159H-HE-3	US BANCORP/IN	11/04/2013	11/04/2013	MORGAN STANLEY & CO.	12/19/2013	VARIOUS	4,500,000	4,893,924	4,905,978	4,893,940	16		16		12,038	12,038	12,038	1,327	
93134P-CE-0	UNITEDHEALTH GROUP INC.	02/25/2013	02/25/2013	VARIOUS	12/19/2013	VARIOUS	13,250,000	13,250,000	13,254,620	13,250,000					4,620	4,620	4,620	31,990	
94974B-FE-5	WAL-MART STORES INC.	04/04/2013	04/04/2013	WELLS FARGO SECURITI	07/22/2013	J.P. MORGAN SECURITI	2,000,000	2,038,100	2,025,620	2,031,627	(6,473)		(6,473)		(6,007)	(6,007)	(6,007)	7,661	
136375-BY-7	WELLS FARGO & CO.	10/29/2013	10/29/2013	J.P. MORGAN SECURITI	12/17/2013	CREDIT SUISSE, NEW Y.	965,000	965,000	965,330	965,000					330	330	330	505	
78009N-KK-9	CANADIAN NATIONAL RAILWAY CO.	04/11/2013	04/11/2013	VARIOUS	09/04/2013	VARIOUS	16,700,000	16,700,000	16,710,521	16,700,000					521	521	521	18,772	
891140-AC-2	ROYAL BANK OF CANADA/NEW YORK NY	02/21/2013	02/21/2013	VARIOUS	08/06/2013	BNY/MIZUHO SECURITIE	5,000,000	5,018,000	5,014,000	5,012,139	(5,861)		(5,861)		10,521	10,521	10,521	16,913	3,613
891140-AH-1	TORONTO-DOMINION BANK/THE	04/23/2013	04/23/2013	GOLDMAN SACHS & CO.	08/07/2013	MIZUHO SECURITIES US.	5,000,000	5,000,000	5,027,410	5,000,000					27,410	27,410	27,410	11,906	
891140-AJ-7	TORONTO-DOMINION BANK/THE	05/02/2013	05/02/2013	CREDIT SUISSE, NEW Y.	10/03/2013	RBC CAPITAL MARKETS	1,250,000	1,251,156	1,251,156	1,250,000					1,156	1,156	1,156	2,406	
89352H-AH-2	TORONTO-DOMINION BANK/THE	01/10/2013	01/10/2013	JP MORGAN CHASE BANK	05/15/2013	VARIOUS	6,830,000	6,817,911	6,825,679	6,818,961	1,050		1,050		6,718	6,718	6,718	13,555	
89352H-AI-8	TRANSCANADA PIPELINES LTD.	06/28/2013	06/28/2013	VARIOUS	09/10/2013	VARIOUS	4,560,000	4,560,000	4,585,810	4,560,000					25,810	25,810	25,810	8,692	
00254E-LP-5	SVENSK EXPORTREDETS AB	01/14/2013	01/14/2013	GOLDMAN SACHS & CO.	12/11/2013	VARIOUS	20,000,000	20,000,000	20,063,000	20,000,000					63,000	63,000	63,000	81,320	
05252W-EP-4	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD.	01/24/2013	01/24/2013	GOLDMAN SACHS & CO.	09/04/2013	RBC CAPITAL MARKETS	14,250,000	14,250,000	14,280,923	14,250,000					30,923	30,923	30,923	47,463	
052531-AB-7	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD.	02/06/2013	02/06/2013	CITI GROUP GBL MKTS/S.	04/08/2013	VARIOUS	13,984,740	13,984,740	14,044,380	13,985,447	707		707		58,933	58,933	58,933	18,275	
055660-BS-6	RBC CAPITAL MARKETS PLC	01/22/2013	01/22/2013	GOLDMAN SACHS & CO.	03/05/2013	MIZUHO SECURITIES US	2,000,000	2,017,711	2,011,186	2,011,458	(1,254)		(1,254)		4,760	4,760	4,760	2,272	2,274
225660-AJ-5	CREDIT SUISSE/NEW YORK NY	02/22/2013	02/22/2013	CREDIT SUISSE, NEW Y.	12/03/2013	BNP PARIBAS SEC BOND	5,000,000	5,285,											

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stocks)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B/A, C.V. (12 + 13 - 14)	16 Total Foreign Exchange Change in B/A, C.V.				17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal
	Bonds - Parent, Subsidiaries, and Affiliates						1,788,803,004	1,810,282,342	1,809,610,110	1,808,510,270	(1,772,072)	(1,772,072)			1,099,833	5,955,721	1,943,174	
	8399999 - Bonds - Subtotals - Bonds														1,099,833	5,955,721	1,943,174	
	Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																	
	Preferred Stocks - Parent, Subsidiaries, and Affiliates (Unaffiliated)																	
	Common Stocks - Industrial and Miscellaneous (Unaffiliated)																	
	Common Stocks - Parent, Subsidiaries, and Affiliates																	
	Common Stocks - Mutual Funds																	
	Common Stocks - Money Market Mutual Funds																	
	9999999 Totals						1,810,282,342	1,809,610,110	1,808,510,270	(1,772,072)	(1,772,072)			1,099,833	5,955,721	1,943,174		

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures Manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book / Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding
NONE									
1999999 Totals - Preferred and Common Stocks								XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$
2. Total amount of intangible assets nonadmitted: \$

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					
0399999 Totals - Preferred and Common				XXX	XXX

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
OPEN DEPOSITORIES						
MASTER ACCOUNT/RESIDENTIAL	WELLS FARGO - JAX, FL				1,493,193	XXX
OPERATING ACCOUNT	WELLS FARGO - JAX, FL				(5,564,715)	XXX
EPAS PREMIUM	WELLS FARGO - JAX, FL				(8,545,685)	XXX
EPAS PLA/COASTAL COMMISSION	WELLS FARGO - JAX, FL				(994,460)	XXX
EPAS CLAIMS	WELLS FARGO - JAX, FL				(69,078,248)	XXX
EPAS FIELD CLAIMS	WELLS FARGO - JAX, FL					XXX
EPAS PLA/COASTAL ADJUSTER FEES	WELLS FARGO - JAX, FL				(53,154)	XXX
PLA RETURN ITEMS	WELLS FARGO - JAX, FL				6,927	XXX
AGENT CONTRACT FEES	WELLS FARGO - JAX, FL				9,920	XXX
PLA PAYROLL	WELLS FARGO - JAX, FL				(10,339)	XXX
PMSC CLAIMS RUN OFF	WELLS FARGO - JAX, FL					XXX
PMSC PREMIUM RUN OFF	WELLS FARGO - JAX, FL					XXX
TAMPA RTN PREM MASTER	WELLS FARGO - JAX, FL					XXX
TAMPA RES RTN PREMIUM	WELLS FARGO - JAX, FL					XXX
TAMPA RESIDENTIAL MASTER	WELLS FARGO - JAX, FL					XXX
TAMPA RES PREMIUM DEPOSITORY	WELLS FARGO - JAX, FL					XXX
TAMPA RES CLAIMS	WELLS FARGO - JAX, FL					XXX
MASTER ACCOUNT-PC	WELLS FARGO - JAX, FL				1,473,943	XXX
PMSC-COMMERCIAL DEPOSITORY	WELLS FARGO - JAX, FL					XXX
COMMERCIAL DISBURSEMENT-PC CLAIMS	WELLS FARGO - JAX, FL				(15,301)	XXX
COMMERCIAL DISBURSEMENT-PC	WELLS FARGO - JAX, FL				(21)	XXX
CLA 18 PREMIUM DEPOSITORY	WELLS FARGO - JAX, FL					XXX
CLA 18 RETURN PREMIUM	WELLS FARGO - JAX, FL				(899,650)	XXX
CLA 18 COMMISSIONS	WELLS FARGO - JAX, FL				(81,799)	XXX
CLA 18 CLAIMS	WELLS FARGO - JAX, FL				(163,891)	XXX
CLA 38 PREMIUM DEPOSITORY	WELLS FARGO - JAX, FL					XXX
CLA 38 RETURN PREMIUM	WELLS FARGO - JAX, FL				(54,069)	XXX
CLA 38 COMMISSIONS	WELLS FARGO - JAX, FL				(8,200)	XXX
CLA 38 CLAIMS	WELLS FARGO - JAX, FL				(12,430)	XXX
TAMPA COMMERCIAL MASTER	WELLS FARGO - JAX, FL					XXX
TAMPA COMMER PREMIUM DEPOSITORY	WELLS FARGO - JAX, FL					XXX
TAMPA COMMER CLAIMS	WELLS FARGO - JAX, FL					XXX
COASTAL EPAS PREMIUM DEPOSITORY	WELLS FARGO - JAX, FL				1,090,213	XXX
COASTAL EPAS RETURN PREMIUM	WELLS FARGO - JAX, FL				(5,462,712)	XXX
COASTAL EPAS FIELD CLAIMS	WELLS FARGO - JAX, FL					XXX
COASTAL EPAS CLAIMS	WELLS FARGO - JAX, FL				(9,930,666)	XXX
COASTAL EPAS RETURN ITEMS	WELLS FARGO - JAX, FL				32,604	XXX
CASH - CLA 23 MULTIPERIL DEPOSITORY	WELLS FARGO - JAX, FL					XXX
CASH - CLA 23 RETURN PREMIUM	WELLS FARGO - JAX, FL				(302,885)	XXX
CASH - CLA 23 COMMISSIONS	WELLS FARGO - JAX, FL				(12,725)	XXX
CASH - CLA 23 CLAIMS	WELLS FARGO - JAX, FL				(166,900)	XXX
CASH - CLA 23 RETURN ITEMS	WELLS FARGO - JAX, FL					XXX
CASH - CLA 33 PREMIUM DEPOSITORY	WELLS FARGO - JAX, FL					XXX
CASH - CLA 33 RETURN PREMIUM	WELLS FARGO - JAX, FL				(6,487)	XXX
CASH - CLA 33 COMMISSIONS	WELLS FARGO - JAX, FL				(3,057)	XXX
CASH - CLA 33 CLAIMS	WELLS FARGO - JAX, FL					XXX
CASH - CLA 33 RETURN ITEMS	WELLS FARGO - JAX, FL					XXX
CASH - SWEEP #280195	WELLS FARGO - JAX, FL				7,349,932	XXX
PAYROLL	WELLS FARGO - JAX, FL					XXX
FLEXIBLE SPENDING ACCOUNT	WELLS FARGO - JAX, FL					XXX
HEALTHCARE REIMBURSEMENT ACCT	WELLS FARGO - JAX, FL					XXX
CLAIMS - A.L.E. ONLY (FIELD CLAIMS)	WELLS FARGO - JAX, FL					XXX
CASH - COASTAL EWIND RETURN ITEMS	WELLS FARGO - JAX, FL				29,101	XXX
CASH - EWIND - PREMIUM DEPOSITORY	WELLS FARGO - JAX, FL				266	XXX
CASH - EWIND CLAIMS/PREM/COMM	WELLS FARGO - JAX, FL				(950,934)	XXX
CASH - EWIND CLAIMS	WELLS FARGO - JAX, FL				(1,091,696)	XXX
CASH - RESTRICTED CASH - FLSO	REGIONS - TALLAHASSEE, FL				100,402	XXX
CASH - RESTRICTED - FLSO SWEEP	REGIONS - TALLAHASSEE, FL				15,238,984	XXX
GW CLA INDEMNITY	WELLS FARGO - JAX, FL				(185,459)	XXX
GW CLA LAE	WELLS FARGO - JAX, FL				(50,222)	XXX
GW COASTAL INDEMNITY	WELLS FARGO - JAX, FL				(113,880)	XXX
GW COASTAL LAE	WELLS FARGO - JAX, FL				(25,578)	XXX
22549TDF2	CREDIT SUISSE GROUP INSTL C/D 0.550%	0.550		3,700	1,450,000	XXX
22549TKV9	CREDIT SUISSE GROUP INSTL C/D CH 10-29	0.500		1,750	2,000,000	XXX
48125PQ22	JPMORGAN CHASE BK INSTL C/D 0.370%	0.370		.971	1,500,174	XXX
BANK OF NEW YORK MEL					13,422,247	XXX
0199998 Deposits in	depositories that do not exceed the					
	allowable limit in any one depository (See Instructions)-open depositories		XXX	XXX		XXX
0199999 Totals-Open Depositories	XXX	XXX		6,421	(58,587,254)	XXX
0399999 Total Cash on Deposit	XXX	XXX		6,421	(58,587,254)	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
0599999 Total Cash	XXX	XXX		6,421	(58,587,254)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	(11,029,085)	4. April	(47,922,377)	7. July	(80,835,843)	10. October	(66,197,730)
2. February	(6,226,834)	5. May	(48,826,454)	8. August	(82,265,113)	11. November	(79,260,592)
3. March	8,144,670	6. June	(56,166,267)	9. September	(76,405,783)	12. December	(58,587,254)

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Bonds - U.S. Governments - Issuer Obligations							
Bonds - U.S. Governments - Residential Mortgage-Backed Securities							
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities							
Bonds - U.S. Governments - Other Loan-Backed and Structured Securities							
Bonds - All Other Governments - Issuer Obligations							
Bonds - All Other Governments - Residential Mortgage-Backed Securities							
Bonds - All Other Governments - Commercial Mortgage-Backed Securities							
Bonds - All Other Governments - Other Loan-Backed and Structured Securities							
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities							
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities							
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities							
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities							
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities							
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities							
Bonds - U.S. Special Revenue and Special Assessment Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations							
FANLIE MAE DISCOUNT NOTES		10/15/2013		01/02/2014	1,499,993		561
2599999 - Bonds - U.S. Special Revenue and Special Assessment Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations					1,499,993		561
Bonds - U.S. Special Revenue and Special Assessment Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations							
Bonds - U.S. Special Revenue and Special Assessment Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities							
Bonds - U.S. Special Revenue and Special Assessment Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities							
Bonds - U.S. Special Revenue and Special Assessment Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities							
3199999 - Bonds - U.S. Special Revenue and Special Assessment Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					1,499,993		561
Subtotals - Special Revenue and Special Assessment Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					1,499,993		561
Bonds - Industrial and Miscellaneous - Issuer Obligations							
BANK TOKYO-MITSUBI DISC 01/23/2014		12/23/2013		01/23/2014	1,499,835		68
3299999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					1,499,835		68
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities							
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities							
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities							
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)					1,499,835		68
Bonds - Hybrid Securities - Issuer Obligations							
Bonds - Hybrid Securities - Residential Mortgage-Backed Securities							
Bonds - Hybrid Securities - Commercial Mortgage-Backed Securities							
Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities							
Bonds - Parent, Subsidiaries and Affiliates Bonds - Issuer Obligations							
Bonds - Parent, Subsidiaries and Affiliates Bonds - Residential Mortgage-Backed Securities							
Bonds - Parent, Subsidiaries and Affiliates Bonds - Commercial Mortgage-Backed Securities							
Bonds - Parent, Subsidiaries and Affiliates Bonds - Other Loan-Backed and Structured Securities							
7799999 - Bonds - Total Bonds - Subtotals - Issuer Obligations					2,999,828		629
8399999 - Bonds - Total Bonds - Subtotals - Bonds					2,999,828		629
Sweep Accounts							
Other Cash Equivalents							
8699999 Total Cash Equivalents					2,999,828		629

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE E PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA						
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM						
33. New York NY						
34. North Carolina NC						
35. North Dakota ND						
36. Ohio OH						
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Other Alien OT	XXX	XXX				
59. Total	XXX	XXX				
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX				

NONE

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